

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ALL SAINTS,
BEDWORTH**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Armstrongs Bishop Simmons Limited
Chartered Accountants
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL
SAINTS, BEDWORTH

Year ended 31 December 2021

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDWORTH

Legal and Administrative Information for the year ended 31 December 2021

Charity Name	The Parochial Church Council of the Ecclesiastical Parish of All Saints, Bedworth	
Charity Working Name	Bedworth PCC	
Charity Registration Number	1164978	
Principal Address	All Saints Church High Street Bedworth Warwickshire CV12 8NH	
Trustee Board	Rev D Poultney Rev A J Poultney Rev M Bull (From July 2021) Mr G V Popejoy (Reader) Mrs R Ison (Reader) Mrs D Badland (Reader) Dr M Savin-Baden (Reader) – Resigned June 2021 Mr J Savin-Baden (Lay Chair) – Resigned June 2021 Mr M Humphries (Warden St. Andrews) Mrs E Humphries Mrs A Green Mrs Y Baggailey Mr K Spencer Mrs J Loxam Mrs S Key Mr C Glover-King Ms A Lloyd	
Co-Opted Members	Mrs J Taylor-Farren (Treasurer) Mrs D McCallum (Secretary)	
Bankers	Lloyds Bank 70 Hertford Street Coventry West Midlands CV1 1JT	Santander Bank plc Bootle Merseyside Liverpool L30 4GB
	CAF Bank 25 Kings Hill Avenue West Malling, Kent ME19 4JQ	
Independent Examiner	Armstrongs Bishop Simmons Limited Chartered Accountants Gethin House, 36 Bond Street Nuneaton, Warwickshire CV11 4DA	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDWORTH

Trustees' Report for the year ended 31 December 2021

Governing Document

The trustees are governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules contained in Schedule 3 to the Synodical Government Measure 1969 as amended.

Charity Registration

The Charity is registered with the Charity Commission pursuant to the Charities Act 2011 from 23 December 2015; previously it was an 'excepted' charity under the Charities Act 2011.

Objects

'Promoting in the ecclesiastical parish of Bedworth the whole mission of the Church'.

Office and Licensed Holders

The PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDWORTH is a registered Charity number 1164978, and has two churches: All Saints which is situated on High Street, Bedworth and St. Andrews which is situated on Smorrall Lane, Bedworth. The website for the parish is www.bedworthparish.org. The correspondence address is the Parish Office, All Saints Church, High Street, Bedworth, Warwickshire, CV12 8NH. Phone number is 024 7610 2140 and email office@bedworthparish.org. The parish is part of the Diocese of Coventry within the Church of England.

- Team Rector: The Rev David Poultney
- Team Vicar: The Rev Ann Poultney
- Team Curate: The Rev Matthew Bull
- Reader: Mrs Ruth Ison
- Reader: Mr Geoff Popejoy
- Reader: Mrs Kath Farmer
- Reader: Dr Maggi Savin-Baden
- PCC Treasurer: Mrs Jayne Taylor-Farren
- PCC Secretary: Mrs Denise McCallum
- Lay Chair PCC: Mr John Savin-Baden (until June 2021)
- Wardens All Saints: Vacant
- Wardens All Saints: Vacant
- Warden St. Andrews: Mick Humphries

Annual Report

The Parochial Church Committee fulfils its role by achieving the whole mission of the church in actively engaging with individuals, statutory, voluntary and faith organisations within the parish and in the wider world. We do this because we seek to fulfil our commitment to the commission we have from Christ to spread the good news of the Gospel alongside practical care, education and pastoral support for anyone who lives within the parish.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDWORTH

Trustees' Report for the year ended 31 December 2021

The year has again been dominated by the spread of Covid-19 and the global pandemic. In person church service stopped again at the beginning of the year along with all in person activities. The mission and ministry of the parish has followed both government guidelines and those of the Church of England.

Prior to suspension of church services and the country going into lockdown plans and provisions were put in place for the pastoral care of the elderly and isolated in the two church families. This included regular twice weekly phone calls and church services conducted by telephone.

Live church services were conducted over Zoom and streamed to YouTube and Facebook. Special provision was made throughout the year for families and young people with a dedicated weekly 'Worship at Home' service. These were led by our Growing Faith Families worker. Statistics from Facebook and YouTube have been encouraging with a general pattern of wider engagement with the worship of the parish.

Collective responsibility for the mission and ministry of Bedworth Parish is a core value for the Parish. Lay members of both church communities have continued to serve in sacrificial ways to ensure continuity and the ongoing success of Bedworth Parish. The PCC has continued to meet throughout the pandemic to provide good governance. Strategies and plans have been adapted and where practical have been moved online.

Easter saw the return to onsite worship for both St. Andrews and All Saints. The introduction of an outdoor monthly 'Altogether Service' proved very popular and there has been a strong sense of God's presence amongst us during the service and in the conversations after the service over food.

The parish has continued to encourage individuals from both congregations to make their faith impact across the parish of Bedworth and beyond especially through the pandemic. Parishioners individual mission inputs involve active participation in hospital chaplaincy and prison fellowship, school governors in our 3 church schools, committee and practical roles in local charities including the Nicholas Chamberlaine Trust and local Foodbanks. PCC coordinated activity has blended evangelistic aims alongside social impacts and this is manifested in a range of activities. Partnering with other Bedworth churches involves joint online services and prayer meetings, supporting the Salvation Army's Christmas Toy Appeal, hosting the parcel collection for refugees in Coventry and supporting Foodbanks.

St Andrews continues in its relationship in the use of St Andrew's House by the Skamps preschool day nursery and contributes to the upkeep of the church's ministry in the Heath area of Bedworth. The introduction of the 'Good Neighbours Project' to Bedworth has seen a reduction in the level of social isolation felt by members of the local community. 'Teapots' a weekly café run at St. Andrews has been very popular with wonderful feedback about how it has positively impacted people.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDWORTH

Trustees' Report for the year ended 31 December 2021

We continue to engage with our church schools, which has been led by Nicola Ugochukwu, who is regularly connected with schools through online Collective Worship and RE lessons. School services were held virtually and we welcomed a handful of children as representatives into church to help with the worship. As a congregation we have taken new strides in our safeguarding awareness in line with the Churches national policy developments. We are determined to make All Saints and St Andrews even safer places for both children and adults and gratefully recognise the work that our safeguarding team led by Ruth Ison have played in making great developments in how we deliver safeguarding training and practice.

Pastoral Care

Our Pastoral Care Team (PCT) brings prayer, practical support and discipleship to many in their own homes or settings as we are a parish that are far more than just once a week service. The team continues with 11 volunteers from All Saints and St. Andrews ensuring that Pastoral Care covers both churches. During 2021 the team have supported people in a variety of ways:

- One to one meeting to offer support when requested and safe to do so.
- Bereavement support.
- Loneliness and isolation: The team have continued to have regular contact with those living alone with twice weekly phone calls (with some 4000 calls being made by Pastoral Care volunteers as of December 2021) those calls will continue to be made until the pandemic has come to a conclusion.
- It is hoped to continue Communion in Care Homes in the not-too-distant future in agreement with each individual Care Home. A worship team member will be part of the team providing music and community singing.
- Home Communion has been shared over the phone for those unable to zoom or at home when appropriate to do so.
- Transport to church and to Teapots has increased for those struggling to get to All Saints & St. Andrews.
- Working with Warwickshire Voluntary Service we have invited people to Lunch Date.
- Now that more people are coming out and about PCT are meeting with people for coffee on a regular basis and encouraging others to attend the Thursday morning Service at All Saints.

Regular zoom team meetings are held with Rev'd Dave Poultney and Kath Farmer Team leader. A retreat morning for team members took place on 21st December at Breathing Space Coventry. Confidentiality is crucial and therefore we cannot give individuals examples of the individual work undertaken but do ask for your continued prayer support for our team. Both Rev'd Dave Poultney and Mrs Kath Farmer are incredibly grateful to have such committed Pastoral Care Team to work with and also church members who have responded to calls in the community when asked to do so.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDWORTH

Trustees' Report for the year ended 31 December 2021

Staff Team

This year has seen several new members of staff join the parish team. Funding for these positions has largely been from successful grant applications. We welcomed two apprentices funded through the Strategic Development Fund for Church Planting. Employed through Good Neighbours Coventry a project worker joined us one day a week as a result of a grants to reduce social isolation and loneliness to run the Good Neighbours Project. Funded by Coventry Diocese we were delighted to welcome to the staff team for 9 months an Evangelist to Young Adults. Finally, we welcomed Georgina Burns as a Parish Administrator funded by the Strategic Development Fund.

Dave Jones and Ruth Ison joined the staff team in a voluntary capacity, and we are so grateful for all their support and wisdom. They both carry a significant responsibility for the delivery of the mission and ministry of the parish.

New Structures

Following our APCM in 2021 a new set of structures came into being. The rationale behind the restructure was presented in a paper 'Reshaping Bedworth Parish for a new Decade'. Copies of which are available from the parish office. Our District Councils ceased operating from July and have been replaced with six subcommittees which work across the parish. Each have terms of reference and are overseen by the PCC.

Risk Assessment

The PCC Trustees actively review the major risks which the Charity faces on a regular basis and are working to create adequate operational financial reserves to cover risks by encouraging sacrificial giving and making participants aware of the financial wellbeing of the parish ministry. With outstanding and dedicated effort our Treasurers have continued to improve financial procedures providing the PCC with increased confidence in its financial situational analysis. The PCC is now better able to plan with significantly improved financial information. The parish has again faced financial challenges in the past 12 months with a forecast deficit that was largely reduced by the year's gift day appeal and raising funds for dedicated projects. Significant income has come from grant applications. Bodies that have awarded significant grants include the Nicholas Chamberlaine School Foundation and the Diocese of Coventry.

Careful consideration has been made to continue to reduce costs while not impairing the ministry of the parish and the PCC believes that maintaining its quarterly and annual reviews of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established a new risk assessment system to mitigate the risks by providing a model and training to parishioners. This is particularly the case with safeguarding of children and vulnerable adults as the parish has maintained currency with the developing Church of England practice and procedure.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDWORTH

Trustees' Report for the year ended 31 December 2021

Reserves Policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim has been to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The PCC Trustees will endeavour not to set aside funds unnecessarily and have successfully met their objectives in the informed use of the resources at their disposal.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' for the public benefit. Details of how the charity has achieved this are detailed above. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Safeguarding Report

You will be aware that safeguarding our children, young people and adults at risk in Bedworth Parish is a priority for the leadership team, the safeguarding team, the Sunday School team, and the newly forming Pastoral Care Team. We adhere to the Diocesan and National policies and guidelines. We have complied with our duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016. All children's workers and those visiting and working with vulnerable adults require clearance from the DBS and need to attend training and have regular supervision. We ensure that unless this clearance is complete, they cannot undertake this work. We update the Safeguarding records regularly and strive to put into place all the latest requisites; this continues to be an on-going task.

Every effort is being made to help our children's workers and helpers, and those who work with adults in a pastoral context to understand the necessity and the rigours of our Safeguarding Policy. We continue to work on risk assessments and keep our policies up to date. It is essential that we all continue to be vigilant in all matters relating to safeguarding the children and young people in Bedworth so that they may continue to grow in Christ in a safe environment.

Our current priorities are:

- Maintaining up to date training C0, C1, C2 for all who require it.
- Completion of retrospective "Safer Recruitment" of all volunteers working with children and adults at All Saints and St. Andrews.
- Updating of lapsed DBS checks which is moving from every 5 years to every 3 years.
- Completion of safe recruitment checks (including DBS) for new volunteers and eligible roles.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDWORTH

Trustees' Report for the year ended 31 December 2021

Mrs Ruth Ison continues to attend both St. Andrews and All Saints, when possible, to build relationships with church members, to hear concerns, and offer support. Mrs Ruth Ison and Rev Dave Poultney meet regularly for supervision and to share ideas about implementing best practice across all volunteering roles, including at all points where church connects with the wider community.

Parish of Bedworth Electoral Roll Report for 2021

At all Saints we started the year 2021 with 99 members. In compliance with Church Representation Rules the electoral roll was revised prior to the APCM, which resulted in a new membership of 103, of which 15 were non-residential members. During 2020 we lost 5 members. One member moved to worship at other churches and sadly 4 members died. More encouragingly we added five new members to the electoral roll. This brings the total membership for the end of the year 2020 to 99, of which 16 are non-residential.

At St Andrews there were no changes; 25 members of which one was non-residential.

Making a Parish total of 124 members.

Angela Green

Electoral Roll Officer for Bedworth Parish

Nuneaton Deanery Synod Report

This year the deanery has met three times. Our Deanery Synod members are Angela Green and Geoff Popejoy and there are two vacancies. There have been three synod gatherings this year. They were as follows:-

- May – Clergy Wellbeing
- July – Vision away day
- November – Deanery Mission Planning

We have twenty-four parishes in Nuneaton Deanery and have seven vacancies, one of which has been long term vacant. For news about what goes on at Nuneaton Deanery and detailed minutes of all meetings can be found on their web site www.nuneaton-deanery.org.uk

Fabric Report

St. Andrew's

There have been some significant improvements to the fabric at St. Andrews in the past year. A range of minor projects have been undertaken including clearing of rubbish and the re-ordering of the vestry. The PCC approved a wide range of major upgrades to the fabric of the building which will happen through 2022.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDWORTH

Trustees' Report for the year ended 31 December 2021

All Saints

There have been minimal repairs to the fabric at All Saints over the last year and the Quinquennial Inspection was due in July. The inspection is planned to happen March 2022. This is in part due to the pandemic and also the stepping down of key volunteers. There have been further upgrades to the PA system including the installation of a new sound desk. Faculty applications were made for the cabling and also for the replacement of the pews with chairs. The chairs were delivered successfully and there has been a very positive response to them.

Service works carried out through the year included:

- Annual service on both boilers
- Lightening Conduction check
- Tower Clock Service
- Bell Tower Inspection
- Organ tuning
- Lift Service & inspection
- September - Fire extinguisher test
- Fire alarm & Emergency lighting annual test. Ok subject to a couple of minor repairs (not completed)
- Fire alarm and Emergency light test done monthly (records in fire safety folder)

There have been some aesthetics updates to the church and we are very grateful to the work of Jet Jones for the new porch and welcome area.

Leadership Team

The leadership team continued to oversee the day to day running of the Parish until August. The team met weekly, and the meetings were chaired by Rev Dave Poultney. The teams core responsibilities were to diligently pray for the church, for its staff and volunteers and for issues at hand. To monitored the spiritual culture, the finances, implementation of the vision, and for the spiritual/emotional/financial health of the clergy. To listen to God's direction and have open eyes and ears to what God is doing and saying in the community.

Transfer of the day to day running of the parish moved to the staff team from September 2022. Oversight of the day to day activities of the parish and its governance is carried out by the PCC subcommittees and the PCC.

Approved by the Trustees on:

Signed on their behalf by

Name:

Independent Examiner's Report to the Trustees of
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL
SAINTS, BEDWORTH

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 10 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Biggs FCCA
Armstrongs Bishop Simmons Limited
Chartered Accountants
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

Dated:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
BEDWORTH

Statement of Financial Activities for the year ended 31 December 2021

		ALL SAINTS			ST ANDREW'S		2021	2020
	Notes	Unrestricted	Restricted	Endowment	Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds	Funds	Funds	Funds
		£	£		£	£	£	£
Income and Endowments from								
Donations	2a	79,822	94,412	-	11,753	1,500	187,487	141,188
Income from Charitable Activities	2b	6,028	-	-	6,915	-	12,943	11,878
Income from Investments	2c	1,907	-	-	2	6	1,915	1,907
Other Income	2d	7,297	-	-	339	-	7,636	897
Total Income		95,054	94,412	-	19,009	1,506	209,981	155,870
Expenditure on								
Charitable Activities	3	97,078	57,229	-	16,751	-	171,058	154,845
Total Expenditure		97,078	57,229	-	16,751	-	171,058	154,845
Net Income before investment gains/(losses)		(2,024)	37,183	-	2,258	1,506	38,923	1,025
Net Gains on Investments	4	-	8,475	-	-	-	8,475	3,590
Net Income		(2,024)	45,658	-	2,258	1,506	47,398	4,615
Transfer Between Funds		-	-	-	-	-	-	-
Net Movement in Funds		(2,024)	45,658	-	2,258	1,506	47,398	4,615
Reconciliation of Funds:								
Total Funds Brought Forward		3,359	130,845	218	10,515	10,962	155,899	151,284
Total Funds Carried Forward		1,335	176,503	218	12,773	12,468	203,297	155,899

Movement on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

The notes on pages 12 to 20 form part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
BEDWORTH

Balance Sheet as at 31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Fixed Assets					
Investments	5	4,326	79,747	84,073	75,590
Current Assets					
Grant debtor		-		-	5,000
Other debtors		2,577	2,951	5,528	143
Cash at bank and in hand	6	59,910	110,098	170,008	106,566
Total Current Assets		62,487	113,049	175,536	111,709
Current Liabilities					
Creditors: amounts falling due within one year	7	52,487	3,825	56,312	31,400
Net Current Assets		10,000	109,224	119,224	80,309
Net Assets		14,326	188,971	203,297	155,899
Funds of the Charity					
Endowment Funds		218	-	218	218
Unrestricted Funds		14,108	-	14,108	13,874
Restricted Funds	9	-	188,971	188,971	141,807
	8	14,326	188,971	203,297	155,899

Approved by the trustees on and signed on its behalf:

Trustee.....

Name.....

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDWORTH

Notes to the Financial Statements for the year ended 31 December 2021

1. Summary of significant accounting policies

General information and basis of preparation

The Parochial Church Council of the Ecclesiastical Parish of All Saints, Bedworth is an unincorporated charity in England/Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the promotion in the ecclesiastical parish the whole mission of the Church.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Church Accounting Regulations 2016 and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The accounts include all transactions, assets and liabilities for which the charity is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body, nor those that are informal gathering of church members.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDWORTH

Notes to the Financial Statements for the year ended 31 December 2021

The significant accounting policies applied in the preparation of these financial statements are set out below. The policies have been consistently applied in all years presented unless otherwise stated.

Funds

Endowment funds are funds the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowments was established

Restricted Funds represent:

- (a) Income from trusts or endowments which may be extended only on those restricted objects provided in the terms of the trust or the bequest, and
- (b) Donations or grants received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The charity does not usually invest separately for each fund. Where there is no separate investment, interest is appointed to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for charity ordinary purposes.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate are received. Grants and Legacies are accounted for when the charity is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity. The diocesan quota or parish share is accounted for when due. Amounts received specially for Mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDWORTH

Notes to the Financial Statements for the year ended 31 December 2021

Fixed Assets

No value is placed on movable church furnishings held by the church wardens on special trust for the charity and which require a faculty for disposal since the charity consider this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 (PCC's should fix a figure appropriate to their circumstance) or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
BEDWORTH

Notes to the Financial Statements for the year ended 31 December 2021

2 Income and Endowments	ALL SAINTS		ST ANDREW'S		2021	2020
	Unrestricted	Restricted	Unrestricted	Restricted	Total	Total
	£	£	£	£	£	£
a) Donations						
Gifts, Tithes and Offerings	17,213	-	9,393	-	26,606	23,143
Planned Giving	49,825	-	-	-	49,825	45,825
Income Tax Recovered	10,758	-	2,360	-	13,118	7,975
Gift Days	864	8,000	-	-	8,864	4,655
Special Services	931	-	-	-	931	829
Grants and Donations	-	14,486	-	1,500	15,986	13,450
B.T.Y.C.W	-	-	-	-	-	15
Lunch Club	231	-	-	-	231	1,041
Growing Families	-	20,000	-	-	20,000	20,000
Music Worship Grant	-	18,000	-	-	18,000	18,500
Deanery Grant	-	1,674	-	-	1,674	2,000
Super Sundays Grant	-	-	-	-	-	3,755
NCT Youth Worker Grant	-	19,050	-	-	19,050	-
Apprentice Grant	-	6,715	-	-	6,715	-
SDF Grants	-	6,487	-	-	6,487	-
	79,822	94,412	11,753	1,500	187,487	141,188
b) Income from Charitable Activities						
Church Lettings/Room Hire	-	-	6,915	-	6,915	4,456
PCC Fees	5,758	-	-	-	5,758	7,421
Fundraising Events	270	-	-	-	270	1
	6,028	-	6,915	-	12,943	11,878
c) Income from Investments						
Dividends	1,846	-	-	-	1,846	1,716
Bank Interest	61	-	2	6	69	191
	1,907	-	2	6	1,915	1,907
d) Other Income						
Coffee	127	-	-	-	127	829
Sundry Income	7,170	-	339	-	7,509	68
	7,297	-	339	-	7,636	897

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
BEDWORTH

Notes to the Financial Statements for the year ended 31 December 2021

3 Expenditure on	ALL SAINTS		ST ANDREW'S		2021	2020
	Unrestricted	Restricted	Unrestricted	Restricted	Total	Total
	£	£	£	£	£	£
Charitable Activities						
Office Wages	-	2,267	-	-	2,267	756
Childrens Worker	-	18,310	-	-	18,310	9,834
Music Pastor	7,613	18,000	-	-	25,613	6,872
SDF Administrator	333	2,960	-	-	3,293	-
Worship Apprentices	-	2,411	-	-	2,411	-
Staff Expenses	-	2,735	-	-	2,735	96
Training Costs	408	-	-	-	408	-
Administrative Expenses	-	-	107	-	107	-
B.T.Y.C.W	-	504	-	-	504	937
Super Sundays	-	1,808	-	-	1,808	830
Growing Faith	-	1,377	-	-	1,377	336
Catering Costs	1,716	-	-	-	1,716	638
Church Running Costs (Utilities)	10,496	-	1,123	-	11,619	18,970
Clergy Expenses	2,059	-	-	-	2,059	3,059
Coffee Machine	194	-	-	-	194	326
Diocesan Quota	42,000	-	11,125	-	53,125	55,700
Equipment	9,381	1,786	-	-	11,167	20,417
Fundraising Costs	2,515	-	-	-	2,515	339
Charitable Giving	500	-	-	-	500	1,119
Licences and Subscriptions	1,716	-	127	-	1,843	1,205
Missionary Giving	-	-	1,500	-	1,500	5,777
Printing, Postage and Stationery	2,131	-	-	-	2,131	2,709
Repairs and Maintenance	5,970	-	150	-	6,120	12,052
Kitchen Refurbishment	-	-	-	-	-	1,154
Recruitment Expenses	359	418	-	-	777	415
Sundry Expenses	341	-	-	-	341	817
Telephone costs	566	-	-	-	566	507
Travel and Hospitality	20	-	-	-	20	-
Bank Charges	168	-	-	-	168	98
Insurance costs	6,078	-	1,929	-	8,007	8,043
Independent Examiners Fee	1,110	-	690	-	1,800	1,800
Professional Fees	597	-	-	-	597	39
Restricted Grants	807	4,653	-	-	5,460	-
	97,078	57,229	16,751	-	171,058	154,845

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
BEDWORTH

Notes to the Financial Statements for the year ended 31 December 2021

4	Net Gains on Investments	ALL SAINTS		ST ANDREW'S		2021	2020
		Unrestricted	Restricted	Unrestricted	Restricted	Total	Total
		£	£	£	£	£	£
	Investments						
	- realised	-	-	-	-	-	-
	-unrealised	-	8,475	-	-	8,475	3,590
		-	8,475	-	-	8,475	3,590

5	Investments	2021	2020
		£	£
	All Saints		
	CBF Fund	68,779	60,304
	St Andrew's		
	CBF General Fund	4,326	4,324
	CBF Building Fund	10,741	10,735
	CBF Missionary Account	227	227
		84,073	75,590

Analysis of change in investments during the year:

	ALL SAINTS		ST ANDREW'S			2021 Total £
	Church Estate	CBF Fund 2	CBF General	CBF Building	CBF Missionary	
	£	£	£	£	£	
Movements in year:						
1st January 2021	59,530	774	4,324	10,735	227	75,590
Additions	-	-	2	6	-	8
Disposals	-	-	-	-	-	-
Net Gains/Loss	8,475	-	-	-	-	8,475
Market Value at 31 December 2021	68,005	774	4,326	10,741	227	84,073

All Saints Church and St Andrew's Church investments are held with CCLA, with an average interest rate of 0.039% per quarter.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
BEDWORTH

Notes to the Financial Statements for the year ended 31 December 2021

6	Cash at Bank and in Hand	2021 £	2020 £			
	All Saints					
	CAF Bank	155,818	90,931			
	St Andrew's					
	Santander Current Account	14,190	15,635			
		<hr/>	<hr/>			
		170,008	106,566			
		<hr/>	<hr/>			
7	CREDITORS: Amounts falling due within one year	2021 £	2020 £			
	All Saints					
	Trade Creditors	42,406	27,511			
	Taxation and Social Security	1,889	1,399			
	Independent Examiners Fees	1,110	1,110			
	Other Creditors	3,332	-			
	St Andrew's					
	Trade Creditors	6,885	-			
	Independent Examiners Fees	690	1,380			
		<hr/>	<hr/>			
		56,312	31,400			
		<hr/>	<hr/>			
8	Analysis of Net Assets by Fund					
		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 Total £	2020 Total £
	All Saints					
	Fixed Assets and Investments	-	68,779	-	68,779	60,304
	Current Assets	46,247	111,549	218	158,014	96,074
	Current Liabilities	(44,912)	(3,825)	-	(48,737)	(21,956)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		1,335	176,503	218	178,056	134,422
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	St Andrew's					
	Fixed Assets and Investments	4,326	10,968	-	15,294	15,286
	Current Assets	16,022	1,500	-	17,522	15,635
	Current Liabilities	(7,575)	-	-	(7,575)	(9,444)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		12,773	12,468	-	25,241	21,477
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL
SAINTS, BEDWORTH

Notes to the Financial Statements for the year ended 31 December 2021

9 Restricted Funds

	Balance				Balance
	1-Jan-21	Income	Expenditure	Transfers	31-Dec-21
	£	£	£	£	£
All Saints					
B.T.Y.C.W	8,948	-	(505)	-	8,443
NCT Super Sundays	2,925	-	(1,808)	-	1,117
Building Reserve	774	-	-	-	774
Organ Fund	33,988	-	-	-	33,988
Bedworth Church Estate Fund	59,530	8,475	-	-	68,005
Lunch Club - WCC Grant	564	-	(27)	-	537
Deanery Grant	1,244	1,674	(2,267)	-	651
Growing Families	9,567	20,000	(16,687)	-	12,880
Music Worship Grant	13,305	18,000	(18,000)	-	13,305
Music Youth Worker	-	19,050	-	-	19,050
Worship Apprentice Grant	-	6,714	(5,146)	-	1,568
SDF Grants	-	6,487	(6,378)	-	109
Good Neighbours	-	4,826	-	-	4,826
Radio Station	-	2,000	(2,000)	-	-
Coffee Equipment	-	185	(185)	-	-
NCT Founders Day	-	883	(883)	-	-
Churches Together	-	2,250	-	-	2,250
Warwick CC Good Neighbours	-	1,000	-	-	1,000
Loneliness and Isolation	-	2,443	(2,443)	-	-
Sound Desk	-	900	(900)	-	-
Gift Day Collection	-	8,000	-	-	8,000
	130,845	102,887	(57,229)	-	176,503

These accounts (listed above) are included within the Statement of Financial Activities and are shown in detail as appendices to the accounts on pages 21.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL
SAINTS, BEDWORTH

Notes to the Financial Statements for the year ended 31 December 2021

9 Restricted Funds (continued)

	Balance				Balance
	1-Jan-21	Income	Expenditure	Transfers	31-Dec-21
	£	£	£	£	£
St Andrew's					
Building Reserve	10,735	6	-	-	10,741
Missionary Reserve	227	-	-	-	227
Lunch Club	-	1,500	-	-	1,500
	10,962	1,506	-	-	12,468

The Churches restricted funds are wholly represented by cash reserves held and are to be expended as described above.

10 Payments to DCC Members

No material transactions took place between the charity and a DCC Member or any person connected with them in the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL
SAINTS, BEDWORTH

Statement of Account for the year ended 31 December 2021

Income and Expenditure - Restricted Funds																				
		NCT																		
		SUNDAY SCHOOL	LUNCH CLUB	DEANERY GRANT	GROWING FAITH	MUSIC WORSHIP	MUSIC YOUTH WORKER	WORK APPRENTICE GRANT	SDF ADMIN FUND	SDF GRANT	GOOD NEIGHBOURS	WCC GOOD NEIGHBOURS	RADIO STATION	COFFEE EQUIPMENT	NCT FOUNDERS DAY	CHURCHES TOGETHER	LONELINESS AND ISOLATION	SOUND DESK	GIFT DAY COLLECTION	2020 TOTAL
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
All Saints																				
Income and endowments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15
Gifts and Donations		-	-	-	20,000	18,000	19,050	6,714	2,960	3,527	4,826	1,000	2,000	185	883	2,250	2,443	900	8,000	94,412
Trips and Events		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	1,674	20,000	18,000	19,050	6,714	2,960	3,527	4,826	1,000	2,000	185	883	2,250	2,443	900	8,000	94,412
Expenditure																				
Salaries and Wages		-	-	2,267	15,109	18,000	-	2,412	2,960	3,000	-	-	-	-	-	-	-	-	-	45,092
Recruitment		-	-	-	-	-	-	2,403	-	418	-	-	-	-	-	-	-	-	-	2,821
Subscriptions		-	-	-	126	-	-	-	-	-	-	-	-	-	-	-	-	-	-	126
Consumables		505	464	27	-	-	-	331	-	-	-	-	-	-	-	-	-	-	-	2,215
Equipment		-	-	-	888	-	-	-	-	-	-	-	-	-	-	-	-	-	-	229
Grants		-	-	-	564	-	-	-	-	-	-	-	2,000	185	883	-	-	900	-	4,532
Donations		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	525
Grants		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,443	-	-	2,443
		505	1,808	27	2,267	16,687	18,000	5,146	2,960	3,418	-	-	2,000	185	883	-	2,443	900	-	57,229
Net (Expenditure)/Income		(505)	(1,808)	(27)	(593)	3,313	-	1,568	-	109	4,826	1,000	-	-	-	2,250	-	-	8,000	37,183
Balance Brought Forward		8,948	2,925	564	1,244	9,567	13,305	-	-	-	-	-	-	-	-	-	-	-	-	36,553
Balance Carried Forward		8,443	1,117	537	651	12,880	13,305	19,050	1,568	109	4,826	1,000	-	-	-	2,250	-	-	8,000	73,736