

EXARCHATE UK DEANERY
(THYATEIRA DEANERY)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

EXARCHATE UK DEANERY (THYATEIRA DEANERY) LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Archpriest Patrick Hodson, Dean and ex officio Chairman Mrs Sophie Barnard, Secretary Mr Barry Dryden, Treasurer Father Ian Wallis Father J Lowe Mrs T Lowe Ms E von Schlippe
Secretary	Mrs Sophie Barnard
Charity number	1164976
Registered office	65 Balmoral Road London NW2 5BH
Independent examiner	Rogers Spencer Newstead House Pelham Road Nottingham NG5 1AP

EXARCHATE UK DEANERY (THYATEIRA DEANERY) CONTENTS

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EXARCHATE UK DEANERY (THYATEIRA DEANERY) TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2023. The trustees who served during the year and up to the date of this report are set out at the end of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects are to advance the Orthodox Christian Faith in accordance with the principles of church government accepted by the Deanery in Great Britain and Ireland.

The Orthodox Christian Faith is defined by the governing document to mean the faith of the One Holy Orthodox-Catholic and Apostolic Church, rooted in the Holy Tradition, and taught by the Holy Scriptures, the Seven Ecumenical Councils and the Local and Provincial Councils, and by the Holy Fathers, and as preserved and taught by the Churches of the four ancient patriarchates of Constantinople, Jerusalem, Antioch and Alexandria, and by the Churches now in communion with any or all of them.

The "principles of church government" are set out in the Statutes of the Deanery, which themselves accord with the Statutes of the Archdiocese of Orthodox Parishes of Russian Tradition in Western Europe. These principles enshrine the decisions of the Council of Moscow of 1917-18. The Statutes provide a formal structure for the presbytery, and for the Deanery Assembly and the Deanery Executive (the Trustees).

The status of Exarchate was withdrawn by a decision of the Holy Synod of the Ecumenical Patriarchate on 27th November 2018, with proposals for a new organisation. In November 2019 the Deanery was received into the Archdiocese of Thyateira and Great Britain. The Deanery Trust continued to be registered with the Charities Commission under the name of Exarchate UK Deanery during 2023 pending formal agreement by the trustees to a revised name. It is now known informally as Thyateira Deanery.

The Deanery is committed to developing a locally-based Orthodox Church which is open to all who wish to come and learn more about the Orthodox Christian Faith, without regard to nationality, language, racial or cultural background. The Deanery is strongly committed to the view, expressed by the late Metropolitan Anthony of Sourozh, of blessed memory (1914-2003), that the Orthodox Faith must be rooted in the culture of the place where its people live. Accordingly, the communities of the Deanery now use English as the principal language of liturgical prayer.

Members of the Deanery work, wherever possible, with other Christian groups and seek to develop good relationships with representatives of other faiths and, indeed, with those who do not profess any religious faith, in a spirit of tolerance and peace whilst holding firm to the fullness of the Orthodox Faith they have received as their inheritance.

The Deanery is likely to play a more significant role in wider society than the number of its Parishes and Eucharistic Communities would suggest, precisely because its members are fully incorporated with the local community, and do not see themselves as representing a foreign faith.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and in particular the specific guidance for charities for the advancement of religion.

EXARCHATE UK DEANERY (THYATEIRA DEANERY) TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

Parishes and Communities

There were nine Parishes and seven Eucharistic Communities during 2023, as well as a few small monastic houses, known as *sketes* in the Orthodox tradition, where members of the Deanery carry on a more or less secluded life of prayer, and places where occasional services take place.

Pastoral Care and Oversight

For the year 2023 the Deanery was under the pastoral care of His Eminence Archbishop Nikitas of Thyateira and Great Britain. The Archbishop was able to undertake some activities for the Deanery, but his duties as a member of the Holy Synod caused some restrictions.

Ordinations and Clergy Formation

The clergy were able to hold two face-to-face meetings in 2023. There were no ordinations during the year.

Youth Work

The main activity within the Deanery for youth is the annual children's summer camp. The responsibility for organising, administering and financing the camp is held by the Parish of St Peter and St Paul in Clapham, London. After a gap of 3 years due to Covid restrictions, the camp was run again in 2023, but for slightly shorter period with fewer participants for logistical reasons. It was necessary to obtain a several extra items to operate safely and renew some capital equipment. This was enabled through a subsidy from the Deanery and a generous donation from the Archbishop.

Annual Conference and Festival

The Deanery Annual Conference and Festival was held at the Hayes Conference Centre in Swanwick, Derbyshire in May 2023. The event had to be a day shorter than usual because there was a late change of availability of premises. Despite these limitations, thanks to interesting and challenging speakers and full involvement by participants the event can be considered a success.

Publications, Journal and Website

The website, located at <https://thyateira-deanery.uk>, has continued to be the principal means of communication with the members of the Deanery and the wider public.

Ecumenical and Inter-Faith Relationships

The Deanery had been a member of Churches Together in Britain and Ireland (CTBI) and of Churches Together in England (CTE), and of the Religious Education Council for England (REC). This responsibility has now been assumed by the Archdiocese of Thyateira and Great Britain. The Dean has been able to take part in the CTE Enabling Group, but now representing the Archdiocese of Thyateira and Great Britain. His place has now been transferred to Father Alexander Fostiropoulos. Wherever possible members of the Deanery play a full part in the Standing Advisory Committees for Religious Education (SACREs) as well as other local ecumenical and inter-faith projects.

**EXARCHATE UK DEANERY
(THYATEIRA DEANERY)
TRUSTEES' REPORT (CONTINUED)
*FOR THE YEAR ENDED 31 DECEMBER 2023***

Financial review

The finances of the Deanery have operated so far on the principle of income and expenditure broadly matching. Many members and friends have made monthly contributions and every parish has to pay a percentage of its income to the Deanery. Parishes were allowed a 'contribution holiday' during the pandemic.

The Deanery did make a voluntary contribution to the Archdiocese in 2023, and have agreed that we will continue using our previous method of calculating our contribution. We are asking parishes to contribute a percentage of their income to the Deanery as was the case in previous years.

The Deanery received a portion of a bequest that was given to parishes of the Archdiocese of Russian Tradition in Western Europe that remained within the Ecumenical Patriarchate in 2022. The Deanery Executive set up a working party to consider the most appropriate way to use the funds received from Paris for the benefit of our parishes and the Deanery as a whole.

Reserves Policy

Policy is for there to be a minimum general reserve of £8,000, which would keep the Deanery running for six months. This policy has been met.

Risk Management

The Deanery is dependent solely on the generosity of its supporters and could not continue that work if its regular income, and the contributions from parishes, ever failed.

Plans for the Future

The Deanery anticipates a continuing slow growth in numbers, and the development of more Eucharistic Communities into full Parishes, as God wills.

Funds have been established to allow the further development of monastic communities and for support of the clergy.

EXARCHATE UK DEANERY (THYATEIRA DEANERY) TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The Deanery is governed by a Trust Deed made on 20th May 2008. The original Statutes were adopted on 23rd June 2007, when the organisation was an Episcopal Vicariate, and new Statutes as a Deanery were approved on 10th November 2012.

The Clergy/Laity Meeting of 23rd November 2013 voted to amend the new Statutes.

The Deanery up-to-now has been officially the 'Association of Parishes of the Archdiocese within Britain and Ireland', hereinafter the 'Exarchate UK Deanery Association' or the 'Deanery'. The Charity Commission registered the Deanery as a Charitable Incorporated Organisation (CIO) with the title 'The Exarchate UK Deanery' on 23rd December 2015. The charity number of this body is 1164976. The accounts were transferred with effect from 1st January 2016 and the old charity was closed.

At the Clergy/Laity meeting on 29th February 2020, the voting members resolved to adopt a new set of statutes for the Deanery consisting of those Parishes and Eucharistic Communities situated in Great Britain and Ireland that were formerly part of the Archdiocese of Orthodox Parishes of Russian Tradition in Western Europe. The same would apply to any Parishes and Eucharistic Communities which subsequently join them. From November 2019 all these have formed part of a Deanery within the Archdiocese of Thyateira and Great Britain within the Ecumenical Patriarchate. It's working title is the 'Thyateira Deanery'.

Further refinements may be necessary in due course, and model Parish Statutes have already been developed, and in many cases adopted by parishes.

Deanery Services

The Deanery is an association of member parishes, and provides services to the parishes including the following: Safeguarding, organising DBS disclosures for clergy and others, supporting with model constitutions, advising on establishing and safeguarding parish property, financial support and advice and until 2020 participating in ecumenical bodies at a national level. The Deanery also provides trustee services to parishes and communities on request.

Administrative Information

Members of the Executive of the Deanery from time to time are the charity trustees for the purposes of the Charities Act.

In the period under review the following persons served on the Deanery Executive (the Trustees):-

Archpriest Patrick Hodson, Dean and ex officio
Chairman
Mrs Sophie Barnard, Secretary
Mr Barry Dryden, Treasurer
Father Ian Wallis
Father J Lowe
Mrs T Lowe
Ms E von Schlippe

**EXARCHATE UK DEANERY
(THYATEIRA DEANERY)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

The administration of the Deanery was carried out during the period under review by the Dean, Archpriest Patrick Hodson and the Secretary and the administrative office was situated at 65 Balmoral Road, London NW2 5BH. The posts of the Secretary and the Treasurer are not remunerated.

Signed by authority of the Deanery Executive

.....
Archpriest Patrick Hodson, Dean and ex officio Chairman
Trustee
Dated:

.....
Mrs Sophie Barnard, Secretary
Trustee
Dated:.....

**EXARCHATE UK DEANERY
(THYATEIRA DEANERY)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF EXARCHATE UK DEANERY**

I report to the charity trustees on my examination of the financial statements of Exarchate UK Deanery (the charity) for the year ended 31 December 2023 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of ACCA (Association of Chartered Certified Accountants), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....
Melvin Bailey FCCA DChA
For and on behalf of Rogers Spencer
Statutory Auditors

Newstead House
Pelham Road
Nottingham
NG5 1AP

Dated:

**EXARCHATE UK DEANERY
(THYATEIRA DEANERY)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Current financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	10,991	-	10,991	21,701
Charitable activities	4	6,033	11,761	17,794	18,147
Investments	5	3,452	-	3,452	878
Total income		<u>20,476</u>	<u>11,761</u>	<u>32,237</u>	<u>40,726</u>
<u>Expenditure on:</u>					
Charitable activities	6	<u>23,082</u>	<u>11,369</u>	<u>34,451</u>	<u>40,754</u>
Net (expenditure)/income for the year/ Net movement in funds		(2,606)	392	(2,214)	(28)
Fund balances at 1 January 2023		<u>145,318</u>	<u>4,170</u>	<u>149,488</u>	<u>149,515</u>
Fund balances at 31 December 2023		<u><u>142,712</u></u>	<u><u>4,562</u></u>	<u><u>147,274</u></u>	<u><u>149,487</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**EXARCHATE UK DEANERY
(THYATEIRA DEANERY)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	21,701	-	21,701
Charitable activities	4	18,147	-	18,147
Investments	5	878	-	878
Total income		<u>40,726</u>	<u>-</u>	<u>40,726</u>
<u>Expenditure on:</u>				
Charitable activities	6	<u>40,754</u>	<u>-</u>	<u>40,754</u>
Gross transfers between funds		947	(947)	-
Net (expenditure)/income for the year/ Net movement in funds		919	(947)	(28)
Fund balances at 1 January 2022		<u>144,398</u>	<u>5,117</u>	<u>149,515</u>
Fund balances at 31 December 2022		<u><u>145,317</u></u>	<u><u>4,170</u></u>	<u><u>149,487</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**EXARCHATE UK DEANERY
(THYATEIRA DEANERY)
BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	11	13,772		9,757	
Cash at bank and in hand		140,998		145,889	
		<u>154,770</u>		<u>155,646</u>	
Creditors: amounts falling due within one year	12	(7,496)		(6,159)	
Net current assets			<u>147,274</u>		<u>149,487</u>
Funds of the charity					
Restricted funds	13	4,562		4,170	
Unrestricted funds		142,712		145,317	
		<u>147,274</u>		<u>149,487</u>	

The financial statements were approved by the Trustees on

.....
Archpriest Patrick Hodson, Dean and ex officio
Chairman
Trustee

.....
Mr Barry Dryden, Treasurer
Trustee

**EXARCHATE UK DEANERY
(THYATEIRA DEANERY)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

Charity information

Exarchate UK Deanery is a charitable incorporated organisation registered with the Charity Commission on 23 December 2015.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

All income is included in the SOFA when the charity is legally entitled to the income, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank

**EXARCHATE UK DEANERY
(THYATEIRA DEANERY)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

(Continued)

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the promotional costs to the charity
- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs, including costs of governance

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Regular donations	840	840
Gift Aid	210	196
Parish contributions	9,888	20,665
Settlement made by the Vicariate Sainte Marie de Paris	53	-
	<u>10,991</u>	<u>21,701</u>

**EXARCHATE UK DEANERY
(THYATEIRA DEANERY)**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Charitable activities - income

	Total funds 2023 £	Total funds 2022 £
Annual conference	11,761	17,147
Summer camp	6,033	-
100th anniversary banquet	-	1,000
	<u>17,794</u>	<u>18,147</u>
Analysis by fund		
Unrestricted funds	6,033	18,147
Restricted funds	11,761	-
	<u>17,794</u>	<u>18,147</u>

5 Investment income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Bank interest receivable	<u>3,452</u>	<u>878</u>

**EXARCHATE UK DEANERY
(THYATEIRA DEANERY)**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

6 Charitable activities - expenditure

	Total 2023 £	Total 2022 £
Contribution to Archdiocese	5,119	9,006
Conference	11,469	19,509
Other administrative expenses	179	346
Deanery clergy conferences	5,059	4,688
Legal/bank fees	171	220
Summer camp	7,393	-
Insurance	1,253	1,345
100th anniversary banquet	-	2,000
	<u>30,643</u>	<u>37,114</u>
Share of governance costs (see note 7)	3,808	3,640
	<u>34,451</u>	<u>40,754</u>
Analysis by fund		
Unrestricted funds	23,082	40,754
Restricted funds	11,369	-
	<u>34,451</u>	<u>40,754</u>

7 Governance costs

	2023 £	2022 £
Independent examination fees	1,740	1,380
Travel expenses	1,917	1,864
Archdiocesan visits	151	396
	<u>3,808</u>	<u>3,640</u>

Governance costs includes payments to the independent examiners of £1,380 (2022- £960) for independent examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during either the current or prior year.

£151 (2022: £396) of expenses were reimbursed by the charity during the year in relation to travel and meeting costs.

**EXARCHATE UK DEANERY
(THYATEIRA DEANERY)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

9 Employees

There were no employees during either the current or prior year.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	5,472	1,210
Prepayments and accrued income	8,300	8,547
	<u>13,772</u>	<u>9,757</u>

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	-	897
Accruals and deferred income	7,496	5,262
	<u>7,496</u>	<u>6,159</u>

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Clergy support	1,710	-	-	-	1,710
Monastic communities	299	-	-	-	299
Bursary/Children - Conference	2,161	11,761	(11,369)	-	2,553
	<u>4,170</u>	<u>11,761</u>	<u>(11,369)</u>	<u>-</u>	<u>4,562</u>

**EXARCHATE UK DEANERY
(THYATEIRA DEANERY)**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

13 Restricted funds

(Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Clergy support	1,710	-	-	-	1,710
Monastic communities	299	-	-	-	299
Bursary/Children - Conference	3,108	-	-	(947)	2,161
	<u>5,117</u>	<u>-</u>	<u>-</u>	<u>(947)</u>	<u>4,170</u>

The restricted reserves have been established by donations from parishes and individuals with specific conditions as follows:

Clergy Support - To provide training or financial support to members of the clergy that are faced with financial difficulties. The reserve will be supported by contributions from the General Fund if necessary.

Monastic Communities - To provide financial support to monks and nuns from monastic communities

Bursary/Children Conference - The annual conference aims to pass on the cost of accommodation to attendees. Attendees with financial difficulties may apply for a reduced fee and therefore receive a bursary. Similarly all child places are charged at a reduced rate. This reserve is used to finance the cost of:

- bursaries for those attending the annual conference
- the discounted price for children's places
- accommodation for those involved in the children's programme

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	145,318	20,476	(23,082)	-	142,712
	<u>145,318</u>	<u>20,476</u>	<u>(23,082)</u>	<u>-</u>	<u>142,712</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	144,398	40,727	(40,754)	947	145,318
	<u>144,398</u>	<u>40,727</u>	<u>(40,754)</u>	<u>947</u>	<u>145,318</u>

**EXARCHATE UK DEANERY
(THYATEIRA DEANERY)**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:					
Current assets/(liabilities)	142,712	4,562	147,274	4,170	149,487
	<u>142,712</u>	<u>4,562</u>	<u>147,274</u>	<u>4,170</u>	<u>149,487</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).