



THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

FINANCIAL STATEMENTS

For the year ended 5 April 2025

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Contents to Financial Statements for the year ended 5 April 2025

Page

1-3	Annual Report of the Trustees
4	Independent Examiner's Report
5	Balance Sheet
6	Statement of Financial Activities
7-12	Notes to Financial Statements
13-20	Schedule of Investments

ANNUAL REPORT OF THE TRUSTEES

For the year ended 5th April 2025

Full name of Charity:	The Ian M Foulerton Charitable Trust
Nature of governing document:	Will of Ian Michael Foulerton dated 4 December 2009
Registration Number:	1164969
Trustees:	John Francis McEvoy Duncan Bernard O'Kelly Thomas Eggar Trust Corporation Ltd
Directors of Thomas Eggar Trust Corporation Ltd:	Paula Caryn James Naomi Neville (appointed 29 October 2025) Darran Fawcett Sarah Phillips Caroline Shelton James Pavey Michael Taylor
Registered Address:	Thomas Eggar House, Friary Lane, Chichester, West Sussex. PO19 1UF
Banker:	Barclays Bank Plc, 74-75 East Street, Chichester, West Sussex, PO19 1HR
Solicitors:	Irwin Mitchell LLP, Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF
Independent Examiners:	Carpenter Box, Chartered Accountants, Piper House, 4 Duke Court, Bognor Road, Chichester, West Sussex, PO19 8FX
Investment Managers:	Atomos Limited, St Johns Street, Chichester, West Sussex, PO19 1UP
Operating Restrictions:	Charitable objects according to the Law of England
Specific investment powers:	Wide unrestricted powers given to the Trustees in the Will dated 4 December 2009

Objects of the charity :

The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the income and all or such part or parts of the capital at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit or towards

- (a) The preservation conservation protection and restoration for the public benefit of any building or buildings of historic architectural or artistic or scientific interest and importance including any ancillary land and buildings which are vested in others or in respect of which the Charity shall have any interest or which shall or may at any time be vested in the Charity
- (b) The preservation protection conservation and restoration for the public benefit of all furniture pictures historic records books manuscripts muniments armour porcelain silver and gold objects d'art and other items of historic artistic or scientific interest associated with or displayed in any such building or buildings
- (c) The advancement of the education of the public in buildings and ancillary land and items of historic architectural artistic or scientific interest through the creation maintenance and funding of grants bursaries scholarships and prizes for educational and research purposes and to increase the public's knowledge appreciation and enjoyment of such buildings land and items

Organisation

The Trustees who served during the year and since the year end are set out on page 1. The Trustees met during the year to consider the future of the Trust. The statutory power of appointment applies in connection with the appointment of Trustees and is exercisable by the continuing and retiring Trustees.

Grant making policies and activities :

The capital and income of the Trust is to provide only for the assistance or provision of funds as detailed in the Will of Ian M Foulerton dated 4 December 2009. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

During the year the trust made 25 (2024: 13) donations totalling £107,315 (2024: £123,000).

Financial review and investment policy :

There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees for a period of five years and takes account of demand for funds. The trustees consider the income requirements, the risk profile and the investment manager's view of the market prospects in the medium term. This strategy is set within an overall policy which states that the fund is to be invested in moderate risk investments with a view to ensuring that capital appreciation of the fund exceeds inflation over each five year period. The funds may be invested in any type of investment. Our strategy is reviewed with our investment managers annually.

During the year incoming resources totalled £53,294.81 (2024- £55,880.72), resources expended totalled £136,652.75 (2024 - £150,185.06), and other recognised losses totalled £10,290.93, (2024 – gain £44,114.98). As a result the fund balance carried forward at 5 April 2025 was £1,347,676.77 (2024 - £1,441,325.64).

The Trustees confirm that they did not receive any remuneration during the year, nor were they reimbursed for any expenses.

Reserves policy :

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which may arise. Unrestricted funds were maintained at this level throughout the year.

Risk management :

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Trustees' responsibilities in relation to the financial statements :

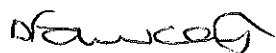
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees confirm that the accounts comply with the governing document.

The statutory power of appointment applies in connection with the appointment of Trustees and is exercisable by the continuing and retiring Trustees.

The Trustees report was approved by the Board of Trustees



.....
 Director
 For and on behalf of
 Thomas Eggar Trust Corporation Ltd

Dated 22/1/2026

THE IAN M FOULERTON CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE IAN M FOULERTON CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Ian M Foulerton Charitable Trust (the charity) for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Claire Norwood BSc FCA ATII
Carpenter Box
Piper House
4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Dated: 03/02/2026

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Balance Sheet as at 5 April 2025

	<u>Note</u>		<u>As at 5.4.25</u>	<u>As at 5.4.24</u>
Fixed Assets				
Investments at value	3		1,336,295.71	1,406,136.68
Current Assets				
Debtors	4	682.40	8,829.23	
Cash	5	44,530.29	29,563.34	
		45,212.69	38,392.57	
Liabilities falling due within 12 months				
Creditors	6	33,831.63	3,203.61	
Net Current Assets			11,381.06	35,188.96
Total Assets less Current Liabilities			£ 1,347,676.77	1,441,325.64
 Fund Balance as at 5.4.25				
Unrestricted			£ 1,347,676.77	1,441,325.64

The financial statements were approved by the trustees on 22/1/2026 and signed on their behalf by

Thomas Eggar Trust Corporation Ltd

 Trustee

The notes on pages 7-12 form part of these accounts.

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Statement of Financial Activities for the year ended 5 April 2025
General Unrestricted Funds
(including Income and Expenditure Account)

	<u>Note</u>	Year ended <u>5.4.25</u>	Year ended <u>5.4.24</u>
INCOME & EXPENDITURE			
Incoming Resources			
Gross investment income	7	53,294.81	55,880.72
Total Incoming Resources		<u>53,294.81</u>	<u>55,880.72</u>
Resources expended			
Charitable Activities	8	(126,035.00)	(140,832.00)
Cost of generating funds			
Investment management costs	11	<u>(10,617.75)</u>	<u>(9,353.06)</u>
Total Resources Expended		<u>(136,652.75)</u>	<u>(150,185.06)</u>
Net (Losses)/Gains on Investments			
Realised gains/(losses) on sale of investments		6,286.31	(31,510.46)
Unrealised (losses)/gains on investments		<u>(16,577.24)</u>	<u>75,625.44</u>
Net movement in funds		<u>(93,648.87)</u>	<u>(50,189.36)</u>
Fund balance brought forward		1,441,325.64	1,491,515.00
Fund balance carried forward 5.4.25		<u><u>£ 1,347,676.77</u></u>	<u><u>1,441,325.64</u></u>

None of the Charity's activities were acquired or discontinued during this fiscal period.

The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

The notes on pages 7-12 form part of these accounts.

THE IAN M FOULERTON CHARITABLE TRUST

REGISTERED CHARITY NO. 1164969

Notes to the Accounts for the year ended 5th April 2025

1 ACCOUNTING POLICIES

The Ian M Foulerton Charitable Trust is an unincorporated charity, registered with the Charity Commission number 1164969. The registered address is

Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF

1.1 ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared on the historical cost convention modified for the revaluation of investments. The principal accounting policies adopted are set out below.

1.2 GOING CONCERN

At the time of approving the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparation of the accounts.

1.3 CHARITABLE FUNDS & FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming Resources

Incoming resources includes investment income, which is recognised when the charity has a legal right to the income.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.4 GRANTS PAYABLE

Grants payable are debited to expenditure within the Statement of Financial Activities in the period in which the charity enters into a constructive obligation to make such payments. Where a grant commitment is payable over a period of more than one year, a liability is recognised for the full amount of the constructive obligation unless conditions are attached to future payments such that the trustees effectively retain the discretion to avoid making such payments.

1.5 INVESTMENTS AND INVESTMENT INCOME

All investments are stated at fair value and the movement shown comprises both realised and unrealised gains and losses.

Realised gains or losses arising on the disposal of investments (together with provisions for diminution in value), are credited or debited to the Statement of Financial Activities, and subsequently transferred to Unrestricted Funds.

1.6 CHARITABLE ACTIVITIES

The cost of charitable activities consists of grants made.

1.7 COST OF GENERATING FUNDS

The cost of generating funds consists of investment management fees.

1.8 GOVERNANCE COSTS

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory independent examination and legal fees together with other overhead and support costs.

1.9 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include deposits held at call with banks.

1.10 FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classed as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Notes to the Accounts for the year ended 5 April 2025

3. FIXED ASSET INVESTMENTS

(Summary of pages 13 to 20)

	Year ended <u>5.4.25</u>	Year ended <u>5.4.24</u>
Quoted investments		
Brought forward 6.4.24	1,406,136.68	1,474,142.10
Additions	484,843.81	1,609,900.31
Decrease in portfolio cash	(3,829.19)	(31,813.34)
Disposals	(534,278.35)	(1,721,717.83)
Net unrealised (losses)/gains	(16,577.24)	75,625.44
	<u>£ 1,336,295.71</u>	<u>1,406,136.68</u>
Quoted UK Investments	198,460.75	145,985.25
Quoted Non UK Investments	1,110,244.88	1,228,732.16
Cash held on portfolio	27,590.08	31,419.27
	<u>£ 1,336,295.71</u>	<u>1,406,136.68</u>
Historic cost of quoted investments	<u>£ 1,272,604.30</u>	<u>1,299,525.56</u>
Investments that represent greater than 5% of the portfolio by Market Value		
BNY Mellon Glb Fds U S Hi Yld Beta X GBP Dis H	128,882.75	98,784.30
Robeco Cap Gth Fds Qi Gbl Multi Factor	78,954.94	117,712.08
State St Gbl Advis Gbl Aggrg Bd	79,100.15	103,647.27
State St Gbl Advis Tsy Bd Idx	110,326.14	97,554.59
State St Advis Gbl	80,208.87	-

4. DEBTORS

Atomos Bank interest due	424.79	355.43
Atomos dividends due	1.09	8,217.28
HM Revenue & Customs	256.52	256.52
	<u>£ 682.40</u>	<u>8,829.23</u>

5. CASH

Barclays Bank Plc	<u>£ 44,530.29</u>	<u>29,563.34</u>
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6. CREDITORS

Other creditors		
Carpenter Box - Independent examination	1,320.00	1,200.00
Atomos Limited - Investment Management charges	2,011.63	2,003.61
Grants payable commitment	30,500.00	-
	<u>£ 33,831.63</u>	<u>3,203.61</u>

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1184969

Notes to the Accounts for the year ended 5 April 2025

7. GROSS INVESTMENT INCOME

	<u>Net</u>	<u>Year ended 5.4.25</u> <u>Tax recoverable</u>	<u>Gross</u>	<u>Year ended 5.4.24</u> <u>Net</u>	<u>Tax recoverable</u>	<u>Gross</u>
Income from listed UK investments	5,924.10	-	5,924.10	12,943.34	-	12,943.34
Income from listed Non UK investments	46,115.37	-	46,115.37	40,203.48	-	40,203.48
L&G Dynamic dealing compensation	-	-	-	547.65	-	547.65
Income from Thesis 21.12.2023	-	-	-	16.80	-	16.80
Gross bank deposit interest	381.95	-	381.95	756.73	-	756.73
Barclays Bank Plc	873.39	-	873.39	1,412.72	-	1,412.72
Atomos	53,294.81	0.00	53,294.81	55,880.72	0.00	55,880.72
	<u>£ 53,294.81</u>	<u>0.00</u>	<u>53,294.81</u>	<u>55,880.72</u>	<u>0.00</u>	<u>55,880.72</u>

8. CHARITABLE ACTIVITIES

	<u>Year ended</u> <u>5.4.25</u>	<u>Year ended</u> <u>5.4.24</u>
Grants payable (note 9)	107,315.00	123,000.00
Share of Governance Costs (note 10)	<u>18,720.00</u>	<u>17,832.00</u>
	<u>126,035.00</u>	<u>140,832.00</u>

9. CHARITABLE GRANTS PAYABLE

21.07.2023	Salisbury Cathedral	-	5,000.00
21.07.2023	St Mary Magdalene, Madehurst	-	20,000.00
21.07.2023	St Sampsons	-	2,500.00
21.07.2023	St Mary Virgin, Belchamp	-	2,500.00
21.07.2023	Spirewalth	-	10,000.00
15.09.2023	St Mary Magdalene, Wethersfield	-	3,000.00
26.09.2023	St Marys and St Edwards	-	5,000.00
26.09.2023	St Olefs	-	40,000.00
17.10.2023	Raise the roof	-	3,000.00
18.10.2023	St Marys Church, Ovington	-	5,000.00
26.10.2023	The Folkstone Leas Lift Company	-	8,000.00
16.01.2024	Sussex Heritage Trust Limited	-	16,000.00
26.01.2024	Bosham Parochial Church Council	-	3,000.00
11.04.2024	St Nicholas Church, Arundel	7,315.00	-
15.08.2024	St Peters Selsay	5,000.00	-
15.08.2024	Tangmere Tower	2,000.00	-
15.08.2024	St John The Baptist, Westbourne	2,500.00	-
15.08.2024	St Andrews, Newbury	3,000.00	-
15.08.2024	Holy Trinity, Buildwas	2,500.00	-
15.08.2024	St Bernards	5,000.00	-
15.08.2024	PCC St Bartholomew Church Brighton	2,000.00	-
15.08.2024	St Marys East Claydon	3,000.00	-
15.08.2024	The Blake Cottage Trust	10,000.00	-
15.08.2024	St Edwards St on Wold	6,000.00	-
13.12.2024	Sussex Heritage Trust Limited	18,000.00	-
19.12.2024	St Pancras Church, Chichester	4,500.00	-
01.04.2025	All Saints Church Woodham	5,000.00	-
01.04.2025	St Andrews Church South Otterington	1,000.00	-
03.04.2025	St Georges Church, Shimplinghorne	1,500.00	-
03.04.2025	St Leonards Church, South Stoke	2,500.00	-
03.04.2025	St Peters Church, Brighton	5,000.00	-
03.04.2025	St Michaels Church, Baddesley	1,500.00	-
03.04.2025	Witney Ringing Society	1,000.00	-
03.04.2025	Chiddingly Church	2,000.00	-
03.04.2025	Royal Museums, Greenwich	5,000.00	-
03.04.2025	The Greenwich Foundation	5,000.00	-
03.04.2025	St Peters Church, Cranbourne	2,000.00	-
03.04.2025	Imperial War Museum	5,000.00	-
		<u>107,315.00</u>	<u>123,000.00</u>

	<u>Year ended</u> <u>5.4.25</u>	<u>Year ended</u> <u>5.4.24</u>	<u>Year ended</u> <u>5.4.25</u>	<u>Year ended</u> <u>5.4.24</u>
	<u>Grants to</u> <u>Institutions</u>	<u>Grants to</u> <u>Individuals</u>	<u>Grants to</u> <u>Institutions</u>	<u>Grants to</u> <u>Individuals</u>
Analysis of Grants				
Preservation of Buildings	45,000.00	-	107,000.00	-
Preservation of Furniture and objects d'art	-	-	-	-
Education and Research of buildings	<u>62,315.00</u>	<u>-</u>	<u>16,000.00</u>	<u>-</u>
	<u>107,315.00</u>	<u>-</u>	<u>123,000.00</u>	<u>-</u>

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Notes to the Accounts for the year ended 5 April 2025

	Year ended <u>5.4.25</u>	Year ended <u>5.4.24</u>
10. GOVERNANCE COSTS		
Irwin Mitchell LLP	17,280.00	16,632.00
Carpenter Box - Independent examination	1,440.00	1,200.00
	£ <u>18,720.00</u>	£ <u>17,832.00</u>

Basis of Allocation: All of the governance costs are allocated to the charitable activity of grant making, totalling £18,720 in 2025 (£17,832 in 2024)

11. COST OF GENERATING FUNDS

Atomos Limited	£ <u>10,617.75</u>	£ <u>9,353.06</u>
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12. EMPLOYEES

There were no employees during the year (2024:nil)

13. TRANSACTIONS WITH RELATED PARTIES

Thomas Eggar Trust Corporation Limited (Trustee) is a trust company wholly owned by Irwin Mitchell LLP. During the year Irwin Mitchell LLP provided professional services to the Charity amounting to £17,280 (2024: £16,632). At the balance sheet date, nil (2024: nil) was outstanding in respect of these fees.

14. TRANSACTIONS WITH TRUSTEES

There were no payments to trustees during the year.

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Schedule of Investments and Income for the year ended 5 April 2025

	Market Value 5.4.24	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.25	Net Dividends Amount	Date Paid	Tax Recoverable
ADIDAS AG NPV (REGD) 63 Units 63 Sold 12.09.24 0	10,893.09		11,529.15	636.06			27.43	23.05.2024	
ALPHABET INC CAP USD0.001 CL C 171 Units 13 Bought 17.04.24 28 Sold 05.07.24 38 Sold 13.12.24 116	20,854.78	1,641.05	4,149.57 5,785.52	726.29 1,316.56	(1,116.68)	13,486.91	24.42 19.88 20.80 15.38	18.06.2024 17.09.2024 17.12.2024 03.04.2025	
AMAZON COM INC USD0.01 162 Units 13 Bought 17.04.24 29 Sold 05.07.24 11 Sold 13.12.24 12 Bought 20.03.25 147	23,752.49	1,925.67 1,837.03	4,530.04 1,983.63	274.80 390.28		19,446.70			
ANDRITZ AG NPV (BR) 170 Units 25 Sold 02.08.24 145	8,310.82		1,194.02	(28.16)	(913.32)	6,175.32	226.33 fd	03.04.2025	
ANGLO AMERICAN PLC 614 Shares 614 Sold 05.07.24 0	12,820.32		15,016.52	2,196.20			201.96	03.05.2024	
APPLE INC - COMMON STOCK 58 Bought 05.07.24 58	10,145.81				(1,683.11)	8,462.70	9.50 9.60 9.83	16.08.2024 21.11.2024 17.02.2025	
ASSTEAD GROUP ORD GBP0.10 160 Units 160	9,123.20				(3,060.80)	6,062.40	108.51 46.33	10.09.2024 07.02.2025	
ATLAS GLOBAL INFRA B GBP UNH 405.0911 Units 22.458 Bought 11.07.24 22.7609 Sold 02.08.24 20.3689 Bought 16.12.24 24.9597 Sold 01.04.25 400.1974	55,555.72	3,049.40 2,685.65	3,172.78 3,453.70	52.89 38.34	1,905.78	56,661.30	1,488.46 fd 66.43 fd 593.08 fd	15.07.2024 24.01.2025 24.01.2025	
AXA FIXED INT AXA ACT CRBN TRNSTN STG BUY 46,756.907 Units 1,608.357 Bought 17.04.24 48,365.264	47,645.26	1,613.18	8.77 E 8.24 E		(392.54)	48,848.89	515.21 531.26 552.28 553.58	06.06.2024 30.08.2024 29.11.2024 03.03.2025	

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Schedule of Investments and Income for the year ended 5 April 2025

	Market Value 5.4.24	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.25	Net Dividends Amount	Date Paid	Tax Recoverable
BAE SYSTEMS PLC ORD 2.5P 760 Bought 17.04.24 134 Sold 01.04.25 626		9,983.90	2,093.75	333.43	1,275.97	9,499.55	140.60 94.24	03.06.2024 02.12.2024	
BERKSHIRE HATHWAY COM USD0.0033 CLASS'B' 36 Units 10 Bought 17.04.24 4 Sold 02.08.24 14 Sold 12.08.24 28	11,939.35	3,196.42	1,341.19 4,833.00	25.04 226.46		10,690.87			
BNY MELLON GLB FDS EFF US FALL ANGL BETA 76,090,829 Units 19,090,454 Sold 16.04.24 13,771,176 Bought 24.06.24 3,272,477 Sold 01.04.25 69,499,074	65,276.12	11,489.29	15,696.17 2,670.34	(281.54) (75.89)		56,002.35	1,189.63 f 1,134.87 f 1,036.48 f 1,177.29 f	15.05.2024 12.06.2024 12.11.2024 12.02.2025	
BNY MELLON GLB FDS U S HI YLD BETA X GBP DIS H 116,353,714 Units 12,179,835 Bought 17.04.24 93,437,594 Bought 25.06.24 3,480,053 Sold 02.08.24 2,608,458 Bought 16.12.24 7,631,168 Sold 01.04.25 153,468,38	98,784.30	10,196.96 28,816.52 2,287.10	2,981.71 6,485.13	21.04 (29.35)	(1,746.98)	128,882.75	1,975.22 fd 2,739.90 fd 2,652.03 fd 2,871.26 fd	15.05.2024 09.08.2024 12.11.2024 12.02.2025	
BOOKING HLDGS INC COM USD0.008 3 Units 3	8,560.73				1,381.99	9,942.72	17.47 fd 16.49 fd 17.65 fd 18.72 fd	08.07.2024 03.10.2024 09.01.2025 02.04.2025	
BP PLC GBP 1,661 Bought 15.04.24 1,661		8,743.42			(2,586.09)	6,157.33	94.38 100.48 104.57 102.58	28.06.2024 20.09.2024 20.12.2024 28.03.2025	
CANADIAN PAC KANS COM NPV 150 Units 27 Sold 02.08.24 123	10,395.80		1,669.19	(202.05)	(1,845.54)	6,579.02	12.30 fd 11.81 fd 9.57 fd 9.61 fd	02.05.2024 07.08.2024 30.10.2024 06.02.2025	
CBRE GROUP INC COM USD0.01 CLASS A 110 Units 110 Sold 05.07.24 0	8,378.28		7,424.86	(953.42)					
CISCO SYSTEMS COM USD0.001 191 Units 191	7,346.50				712.50	8,059.00	51.68 fd 49.80 fd 49.53 fd 52.19 fd	25.04.2024 25.07.2024 24.10.2024 23.01.2025	

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Schedule of Investments and Income for the year ended 5 April 2025

	<u>Market Value</u> <u>5.4.24</u>	<u>Acquisitions</u>	<u>Disposals</u>	<u>Gains/(Losses)</u> <u>on Disposal</u>	<u>Unrealised</u> <u>Gains/(Losses)</u>	<u>Market Value</u> <u>5.4.25</u>	<u>Net Dividends</u> <u>Amount</u>	<u>Date Paid</u>	<u>Tax</u> <u>Recoverable</u>
COOPER COS INC COM USD0.10 (P/S)									
108 Split - new shares 20.02.24	8,436.43				(2,272.81)	6,163.62			
108									
DEUTSCHE BOERSE AG NPV (REGD)									
75 Units	11,958.06						176.15	28.05.2024	
8 Sold 02.08.24		1,239.15		(36.38)	3,957.27	14,639.80			
67									
DIAGEO PLC ORD 28									
359 Bought 12.08.24		8,948.27			(1,725.19)	7,223.08			
359									
ELEVANCE HEALTH IN COM USD0.01									
17 Units	6,833.05				(1,192.42)	5,640.63	18.38 fd	26.06.2024	
17							17.43 fd	27.09.2024	
							18.57 fd	23.12.2024	
							18.95 fd	26.03.2025	
EUROPEAN SPEC INV M&G CRED INV A GBP HGD DIS									
458.95 Units	48,471.36						412.64 fi	12.04.2024	
22,619 Sold 01.04.25		2,458.24		69.37	1,397.26	47,479.75	405.34 fi	11.07.2024	
436.331							422.87 fi	10.10.2024	
							399.97 fi	10.01.2025	
FISERV INC COM USD0.01									
99 Units	12,343.63								
14 Sold 02.08.24		1,745.27		(0.29)					
21 Sold 20.03.25		3,593.53		975.11	1,853.48	9,833.13			
64									
GE AEROSPACE COM USD0.01									
121 Units	14,983.13						22.94 fd	03.05.2024	
121 Sold 15.04.24		15,274.67		291.54					
0									
GE VERNOVA INC COM USD0.01									
30 Bonus - new shares 02.04.24	2,916.24								
0 Sale of fractions 16.04.24		26.74							
30 Sold 15.04.24		3,200.40		310.90					
0									
HOWDEN JOINERY GR									
843 ORD GBP0.10	7,329.89				(1,593.27)	5,736.62	136.56	24.05.2024	
843							41.30	22.11.2024	
INSIGHT LIQUIDITY ILF GBP PLUS 2 ACC									
4,806.03 Units	7,338.89						484.45 ERI	30.06.2024	
36,471.13 Bought 25.04.24		484.45 ERI							
36,631.10 Sold 21.06.24		55,840.95		513.71	(122.88)	7,472.72			
4,646.06		55,880.40							

THE IAN M FOULLERTON CHARITABLE TRUST

REGISTERED CHARITY NO. 1164989
Schedule of Investments and Income for the Year ended 5 April 2025

	Market Value 5.4.24	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.25	Net Dividends		Tax Recoverable
							Amount	Date Paid	
INTERCONT EXCHANGE COM USD0.01									
86 Units	9,393.48						25.76	fd 01.07.2024	
10 Sold 02.08.24			1,167.74	75.47	914.44	9,215.65	21.48	fd 01.10.2024	
76							23.00	fd 09.01.2025	
							23.72	fd 01.04.2025	
ISHARES II PLC CORE UK GILTS UCITS ETF GBP (DIST)									
4,197 Bought 21.06.24	42,973.50						818.50	28.11.2024	
155 Sold 02.08.24		1,615.88		28.82					
4,042 Sold 12.12.24		40,512.97		(873.47)					
0									
ISHARES II PLC USD TIP'S UCITS ETF GBP DIS									
7,245 Units	34,884.68								
7,245 Sold 06.03.25		35,002.77		118.09					
0									
ISHARES IV PLC USD TREASUR BD 20YR UCIT ET									
14,123 Units	44,600.43	33.43 ERI							
4,713 Bought 17.04.24		14,362.87					349.93	fi 06.06.2024	
3,728 Bought 20.06.24		11,899.78					439.04	fi 02.09.2024	
860 Sold 02.08.24			2,813.06	112.20			398.47	fi 27.11.2024	
6,363 Sold 03.10.24			21,261.33	1,278.09			379.63	fi 06.03.2025	
6,022 Bought 06.03.25		18,567.03							
1,937 Sold 20.03.25			6,056.03	4.12					
592 Sold 01.04.25			1,842.14	(10.61)	1,488.19	60,362.97			
18,834									
ISHARES IV PLC EDGE MSCI USA SIZE FACTOR									
1,884 Bought 05.07.24	15,138.72								
1,060 Bought 12.09.24	8,840.59				(937.21)	23,042.10			
2,944									
JP MORGAN CHASE & CO COM USD1.00									
76 Units	11,886.55						58.60	fd 02.05.2024	
13 Sold 02.08.24			2,068.96	35.39			57.60	fd 08.08.2024	
14 Sold 20.03.25			2,596.04	413.91	298.40	7,971.25	50.96	fd 04.11.2024	
49							53.17	fd 05.02.2025	
KKR & CO INC COM USD0.01									
98 Units	7,838.18						11.32	fd 29.05.2024	
98 Sold 05.07.24		7,987.60		151.42					
0									
LEGAL & GENERAL UT GBL REST DIV IDX C DIS									
87,416.58 Units	49,879.90		26.00 E				20.86	25.06.2024	
9,366,186 Bought 17.04.24		5,195.42					437.51	25.06.2024	
3,552,975 Bought 11.07.24		2,063.97					517.59	24.09.2024	
6,351,806 Sold 02.08.24			3,790.12	171.87	(374.72)	53,110.32	10.76	24.09.2024	
93,983,935							377.90	20.12.2024	
							413.71	20.03.2025	

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Schedule of Investments and Income for the year ended 5 April 2025

	Market Value 5.4.24	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.25	Net Dividends Amount	Date Paid	Tax Recoverable
SAFRAN SA EURO.20 70 Units 10 Bought 17.04.24 8 Sold 01.04.25 72	12,337.58	1,778.25	1,616.06	204.48	643.46	13,347.71	111.22	30.05.2024	
SALESFORCE INC COM USD0.001 66 Units 66 Sold 05.07.24 0	15,796.27		13,606.77	(2,179.50)			17.70	12.04.2024	
SHELL PLC ORD EURO.07 381 Units 381	10,591.80				(1,137.28)	9,454.52	102.64 89.63 102.98 105.87	24.06.2024 23.08.2024 19.12.2024 24.03.2025	
SKYWORKS SOLUTIONS COM USD0.25 131 Units 21 Sold 20.06.24 110 Sold 05.07.24 0	10,947.11		1,775.66 8,933.04	20.78 (259.19)			58.92	12.06.2024	
STATE ST GBL ADVIS SS EMG MKTS HARD CCY GOVT 5,337,6437 Units 1,100,111 Bought 19.04.24 1,727,304 Bought 26.06.24 305,2359 Sold 16.12.24 241,219 Sold 21.03.25 7,618,6038	55,243.54	498.78 11,232.68 18,060.15	ERI 3,341.66 2,697.67				498.78 ERI 2,130.81 fi 3,610.76 fi	30.06.2024 31.03.2025 31.03.2025	
STATE ST GBL ADVIS SS GBL EMG MKT SCREENED IDX 2,177,2742 Units 1,010,8144 Bought 19.04.24 126,4457 Sold 02.04.25 3,061,6426	23,003.77	51.39 ERI 10,529.25	1,407.01	77.03	1,813.70		51.39 ERI 561.11 fi 260.49 fi	30.06.2024 28.03.2025 28.03.2025	
STATE ST GBL ADVIS SS JPN SCREENED IDX EQTY B 2,715,4838 Units 201,7521 Sold 07.08.24 231,0535 Bought 25.03.25 2,744,7952	32,556.50	198.29 ERI 2,771.76	2,255.69	(163.30)	(2,375.54)	30,734.02	198.29 ERI 543.51 fi	30.06.2024 28.03.2025	
STATE ST GBL ADVIS SS PAC EX-JAPAN SCREENED 1,106,4091 Units 1,106,4091	10,771.78	73.65 ERI			241.34	11,086.77	73.65 ERI 429.45 fi	30.06.2024 28.03.2025	
STATE ST GBL ADVIS EMG MKTS LOCAL 5,309,61 Units 5,309,61 Sold 17.04.24 0	52,586.86	512.62 ERI	51,800.56	(1,280.92)			512.62 ERI	30.06.2024	

