



THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

FINANCIAL STATEMENTS

For the year ended 5 April 2024

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Contents to Financial Statements for the year ended 5 April 2024

Page

1-3	Annual Report of the Trustees
4	Independent Examiner's Report
5	Balance Sheet
6	Statement of Financial Activities
7-12	Notes to Financial Statements
13-20	Schedule of Investments

ANNUAL REPORT OF THE TRUSTEES**For the year ended 5th April 2024**

Full name of Charity:	The Ian M Foulerton Charitable Trust
Nature of governing document:	Will of Ian Michael Foulerton dated 4 December 2009
Registration Number:	1164969
Trustees:	John Francis McEvoy Duncan Bernard O'Kelly Thomas Eggar Trust Corporation Ltd
Directors of Thomas Eggar Trust Corporation Ltd:	Paula Caryn James Craig Alexander Marshall (Resigned 18 December 2023) Darran Fawcett Sarah Phillips Caroline Shelton James Pavey Michael Taylor
Registered Address:	Thomas Eggar House, Friary Lane, Chichester, West Sussex. PO19 1UF
Banker:	Barclays Bank Plc, 74-75 East Street, Chichester, West Sussex, PO19 1HR
Solicitors:	Irwin Mitchell LLP, Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF
Independent Examiners:	Carpenter Box, Chartered Accountants, Piper House, 4 Duke Court, Bognor Road, Chichester, West Sussex, PO19 8FX
Investment Managers:	Atomos Limited, St Johns Street, Chichester, West Sussex, PO19 1UP
Operating Restrictions:	Charitable objects according to the Law of England
Specific investment powers:	Wide unrestricted powers given to the Trustees in the Will dated 4 December 2009

Objects of the charity :

The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the income and all or such part or parts of the capital at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit or towards

- (a) The preservation conservation protection and restoration for the public benefit of any building or buildings of historic architectural or artistic or scientific interest and importance including any ancillary land and buildings which are vested in others or in respect of which the Charity shall have any interest or which shall or may at any time be vested in the Charity
- (b) The preservation protection conservation and restoration for the public benefit of all furniture pictures historic records books manuscripts muniments armour porcelain silver and gold objects d'art and other items of historic artistic or scientific interest associated with or displayed in any such building or buildings
- (c) The advancement of the education of the public in buildings and ancillary land and items of historic architectural artistic or scientific interest through the creation maintenance and funding of grants bursaries scholarships and prizes for educational and research purposes and to increase the public's knowledge appreciation and enjoyment of such buildings land and items

Organisation

The Trustees who served during the year and since the year end are set out on page 1. The Trustees met during the year to consider the future of the Trust. The statutory power of appointment applies in connection with the appointment of Trustees and is exercisable by the continuing and retiring Trustees.

Grant making policies and activities :

The capital and income of the Trust is to provide only for the assistance or provision of funds as detailed in the Will of Ian M Foulerton dated 4 December 2009. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

During the year the trust made 13 (2023: 23) donations totalling £123,000.00 (2023: £145,000.00).

Financial review and investment policy :

There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees for a period of five years and takes account of demand for funds. The trustees consider the income requirements, the risk profile and the investment manager's view of the market prospects in the medium term. This strategy is set within an overall policy which states that the fund is to be invested in moderate risk investments with a view to ensuring that capital appreciation of the fund exceeds inflation over each five year period. The funds may be invested in any type of investment. Our strategy is reviewed with our investment managers annually.

During the year incoming resources totalled £55,880.73 (2023- £41,991.37), resources expended totalled £150,185.06 (2023 - £170,451.50), and other recognised gains/(losses) totalled £44,114.98, (2023 – (£143,403.07)). As a result the fund balance carried forward at 5 April 2024 was £1,441,325.64 (2023 - £1,491,515.00).

The Trustees confirm that they did not receive any remuneration during the year, nor were they reimbursed for any expenses.

Reserves policy :

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which may arise. Unrestricted funds were maintained at this level throughout the year.

Risk management :

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Trustees' responsibilities in relation to the financial statements :

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees confirm that the accounts comply with the governing document.

The statutory power of appointment applies in connection with the appointment of Trustees and is exercisable by the continuing and retiring Trustees.

The Trustees report was approved by the Board of Trustees



Director
For and on behalf of
Thomas Eggar Trust Corporation Ltd

Dated... 16/12/2024

THE IAN M FOULERTON CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE IAN M FOULERTON CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Ian M Foulerton Charitable Trust (the charity) for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Claire Norwood BSc FCA ATII
Carpenter Box
Piper House
4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Dated: 02/01/2025

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Balance Sheet as at 5 April 2024

	<u>Note</u>		<u>As at 5.4.24</u>	<u>As at 5.4.23</u>
Fixed Assets				
Investments at value	3		1,406,136.68	1,474,142.10
Current Assets				
Debtors	4	8,829.23	1,512.41	
Cash	5	29,563.34	19,108.11	
		<u>38,392.57</u>	<u>20,620.52</u>	
Liabilities falling due within 12 months				
Creditors	6	3,203.61	3,247.62	
Net Current Assets			35,188.96	17,372.90
Total Assets less Current Liabilities			<u>£ 1,441,325.64</u>	<u>1,491,515.00</u>
Fund Balance as at 5.4.24				
Unrestricted			<u>£ 1,441,325.64</u>	<u>1,491,515.00</u>

The financial statements were approved by the trustees on 16/12/2024 and signed on their behalf by

Thomas Eggar Trust Corporation Ltd  Trustee

The notes on pages 7-12 form part of these accounts.

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Statement of Financial Activities for the year ended 5 April 2024
General Unrestricted Funds
(including Income and Expenditure Account)

	<u>Note</u>	Year ended <u>5.4.24</u>	Year ended <u>5.4.23</u>
<u>INCOME & EXPENDITURE</u>			
Incoming Resources			
Gross investment income	7	55,880.72	41,991.37
Total Incoming Resources		<u>55,880.72</u>	<u>41,991.37</u>
Resources expended			
Charitable Activities	8	(140,832.00)	(162,232.00)
Cost of generating funds			
Investment management costs	11	<u>(9,353.06)</u>	<u>(8,219.50)</u>
Total Resources Expended		<u>(150,185.06)</u>	<u>(170,451.50)</u>
Net (Losses)/Gains on Investments			
Realised losses on sale of investments		(31,510.46)	(52,322.77)
Unrealised gains/(losses) on investments		<u>75,625.44</u>	<u>(91,080.30)</u>
Net movement in funds		<u>(50,189.36)</u>	<u>(271,863.20)</u>
Fund balance brought forward		1,491,515.00	1,763,378.20
Fund balance carried forward 5.4.24		<u>£ 1,441,325.64</u>	<u>1,491,515.00</u>

None of the Charity's activities were acquired or discontinued during this fiscal period

The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

The notes on pages 7-12 form part of these accounts.

THE IAN M FOULERTON CHARITABLE TRUST

REGISTERED CHARITY NO. 1164969

Notes to the Accounts for the year ended 5th April 2024

1 ACCOUNTING POLICIES

The Ian M Foulerton Charitable Trust is an unincorporated charity, registered with the Charity Commission number 1164969. The registered address is

Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF

1.1 ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared on the historical cost convention modified for the revaluation of investments. The principal accounting policies adopted are set out below.

1.2 GOING CONCERN

At the time of approving the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparation of the accounts.

1.3 CHARITABLE FUNDS & FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming Resources

Incoming resources includes investment income, which is recognised when the charity has a legal right to the income.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.4 GRANTS PAYABLE

Grants payable are debited to expenditure within the Statement of Financial Activities in the period in which the charity enters into a constructive obligation to make such payments. Where a grant commitment is payable over a period of more than one year, a liability is recognised for the full amount of the constructive obligation unless conditions are attached to future payments such that the trustees effectively retain the discretion to avoid making such payments.

1.5 INVESTMENTS AND INVESTMENT INCOME

All investments are stated at fair value and the movement shown comprises both realised and unrealised gains and losses.

Realised gains or losses arising on the disposal of investments (together with provisions for diminution in value), are credited or debited to the Statement of Financial Activities, and subsequently transferred to Unrestricted Funds.

1.6 CHARITABLE ACTIVITIES

The cost of charitable activities consists of grants made.

1.7 COST OF GENERATING FUNDS

The cost of generating funds consists of investment management fees.

1.8 GOVERNANCE COSTS

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with other overhead and support costs.

1.9 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include deposits held at call with banks.

1.10 FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classed as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Notes to the Accounts for the year ended 5 April 2024

3. FIXED ASSET INVESTMENTS
(Summary of pages 15 to 19)

	Year ended <u>5.4.24</u>	Year ended <u>5.4.23</u>
Quoted investments		
Brought forward 6.4.23	1,474,142.10	1,735,494.51
Additions	1,609,900.31	265,021.38
Increase/(Decrease) in portfolio cash	(31,813.34)	(38,268.30)
Disposals	(1,721,717.83)	(397,025.19)
Net unrealised gains/(losses)	75,625.44	(91,080.30)
	£ <u>1,406,136.68</u>	<u>1,474,142.10</u>
Quoted UK Investments	145,985.25	844,519.74
Quoted Non UK Investments	1,228,732.16	566,389.76
Cash held on portfolio	31,419.27	63,232.60
	£ <u>1,406,136.68</u>	<u>1,474,142.10</u>
Historic cost of quoted investments	£ <u>1,299,525.56</u>	<u>1,370,999.22</u>

Investments that represent greater than 5% of the portfolio by Market Value

Royal London Corp Bond		128,660.20
Liontrust Strategic Bond		81,362.62
M&G Investment Man North American Dividend		93,248.29
Sanlam Universal Multistrat		81,829.70
Ishares Physical M Ishs Physical Gold		91,929.26
BNY Mellon Glb Fds U S Hi Yld Beta X GBP Dis H	98,784.30	
Robeco Cap Gth Fds Qi Gbl Multi Factor	117,712.08	
State St Gbl Advis Gbl Aggrg Bd	103,647.27	
State St Gbl Advis Tsy Bd Idx	97,554.59	

4. DEBTORS

Atomos Bank interest due	355.43	742.19
Atomos dividends due	8,217.28	-
HM Revenue & Customs	256.52	770.22
	£ <u>8,829.23</u>	<u>1,512.41</u>

5. CASH

Barclays Bank Plc	£ <u>29,563.34</u>	<u>19,108.11</u>
-------------------	--------------------	------------------

6. CREDITORS

Other creditors		
Carpenter Box/Jones Avens - Independent examination	1,200.00	1,200.00
Atomos Limited - Investment Management charges	2,003.61	2,047.62
	£ <u>3,203.61</u>	<u>3,247.62</u>

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Notes to the Accounts for the year ended 5 April 2024

7. GROSS INVESTMENT INCOME

	Year ended 5.4.24			Year ended 5.4.23		
	Net	Tax recoverable	Gross	Net	Tax recoverable	Gross
Income from listed UK investments	12,943.34	-	12,943.34	26,175.35	265.26	26,440.61
Income from listed Non UK investments	40,203.48	-	40,203.48	13,875.48	-	13,875.48
I &G Dynamic dealing compensation	547.65	-	547.65			
Income from Thesis 21.12.2023	16.80		16.80			
Gross bank deposit interest						
Barclays Bank Plc	756.73	-	756.73	819.27	-	819.27
Atomos	1,412.72		1,412.72	856.01	-	856.01
£	<u>55,880.72</u>	<u>0.00</u>	<u>55,880.72</u>	<u>41,726.11</u>	<u>265.26</u>	<u>41,991.37</u>

8. CHARITABLE ACTIVITIES

	Year ended 5.4.24	Year ended 5.4.23
Grants payable (note 9)	123,000.00	145,000.00
Share of Governance Costs (note 10)	<u>17,832.00</u>	<u>17,232.00</u>
	<u>140,832.00</u>	<u>162,232.00</u>

9. CHARITABLE GRANTS PAYABLE

14.04.2022 Peterborough Cathedral	5,000.00
14.04.2022 PCC St Andrews	2,500.00
30.06.2022 Barling Magna	5,000.00
30.06.2022 PCC of Roxwell	5,000.00
30.06.2022 PCC of Granborough	10,000.00
30.06.2022 PCC of Modbury	10,000.00
30.06.2022 PCC of Balcombe	5,000.00
13.07.2022 Parish of Warwick St Mary's	15,000.00
10.08.2022 Stebbing Parochial Church Council	5,000.00
15.08.2022 Weald and Downland Open Air Museum	5,000.00
24.08.2022 All Souls Church Building Project	15,000.00
05.09.2022 University of Oxford Development	5,000.00
05.09.2022 Goring Parochial Church Council	5,000.00
18.11.2022 Friends of St Marys Church Woodham	2,500.00
21.11.2022 PCC St George and St Paul Tiverton	5,000.00
21.11.2022 St Paul and St Mary's Harlow	3,000.00
28.11.2022 St Marys Broomfield PCC	5,000.00
09.12.2022 LVG Mechanics	1,000.00
09.12.2022 Great Hallingbury PCC	3,000.00
12.12.2022 PCC Old Shoreham	3,000.00
27.01.2023 Chichester Cathedral	10,000.00
09.02.2023 PCC Binsted	5,000.00
21.02.2023 Sussex Heritage Trust Limited	15,000.00
21.07.2023 Salisbury Cathedral	5,000.00
21.07.2023 St Mary Magdalene, Madehurst	20,000.00
21.07.2023 St Sampsons	2,500.00
21.07.2023 St Mary Virgin, Belchamp	2,500.00
21.07.2023 Spirewatch	10,000.00
15.09.2023 St Mary Magdalene, Wethersfield	3,000.00
26.09.2023 St Marys and St Edwards	5,000.00
26.09.2023 St Olafs	40,000.00
17.10.2023 Raise the roof	3,000.00
18.10.2023 St Marys Church, Ovington	5,000.00
26.10.2023 The Folkstone Leas Lift Company	8,000.00
16.01.2024 Sussex Heritage Trust Limited	16,000.00
26.01.2024 Bosham Parochial Church Council	3,000.00
	<u>123,000.00</u>
	<u>145,000.00</u>

	Year ended 5.4.24		Year ended 5.4.23	
	Grants to Institutions	Grants to Individuals	Grants to Institutions	Grants to Individuals
Analysis of Grants				
Preservation of Buildings	107,000.00	-	109,000.00	-
Preservation of Furniture and objects d'art	-	-	-	-
Education and Research of buildings	<u>16,000.00</u>	<u>-</u>	<u>36,000.00</u>	<u>-</u>
	<u>123,000.00</u>	<u>-</u>	<u>145,000.00</u>	<u>-</u>

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Notes to the Accounts for the year ended 5 April 2024

10. GOVERNANCE COSTS	Year ended <u>5.4.24</u>	Year ended <u>5.4.23</u>
Irwin Mitchell LLP	16,632.00	15,840.00
Carpenter Box/Jones Avens - Independent examination	1,200.00	1,392.00
	£ <u>17,832.00</u>	£ <u>17,232.00</u>

Basis of Allocation: All of the governance costs are allocated to the charitable activity of grant making, totalling £17,832 in 2024 (£17,232 in 2023)

11. COST OF GENERATING FUNDS

Atomos Limited	£ <u>9,353.06</u>	£ <u>8,219.50</u>
----------------	-------------------	-------------------

12. EMPLOYEES

There were no employees during the year (2023:nil)

13. TRANSACTIONS WITH RELATED PARTIES

Thomas Eggar Trust Corporation Limited (Trustee) is a trust company wholly owned by Irwin Mitchell LLP. During the year Irwin Mitchell LLP provided professional services to the Charity amounting to £16,632 (2023: £15,840). At the balance sheet date, nil (2023: nil) was outstanding in respect of these fees.

14. TRANSACTIONS WITH TRUSTEES

There were no payments to trustees during the year.

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Schedule of Investments and Income for the year ended 5 April 2024

	Market Value 6.4.23	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.24	Net Dividends Amount	Net Dividends Date Paid	Tax Recoverable
INTERCONT EXCHANGE COM USD0.01 86 Bought 19.12.23		6,353.21			1,040.27	9,393.48	25.95	fd 29.03.2024	
ISHARES II PLC USD TIPS UCITS ETF GBP DIS 5,905 Bought 23.06.23 1,340 Bought 14.08.23 7,245		26,910.88 6,467.51			(493.71)	34,884.68	130.41 131.13 410.79	fi fi fi 31.08.2023 29.11.2023 28.02.2024	
ISHARES IV PLC USD TREASUR BD 20YR UCIT ET 10,539 Bought 14.08.23 6,828 Bought 21.11.23 -3,244 Sold 25.01.24 14,123		34,708.09 21,467.23	10,364.87	(128.18)	(1,081.84)	44,600.43	1,108.01	fi 29.12.2023	
ISHARES PHYSICAL GOLD ETC USD (GBP) 2,917 Accumulation Units -2,917 Sold 21.06.23 0	91,929.26		86,320.07	(5,609.19)					
JP MORGAN CHASE & CO COM USD1.00 76 Bought 14.08.23		9,264.45			2,824.10	11,888.55	55.40 53.02	fd fd 31.10.2023 31.01.2024	
JP MORGAN US EQUITY FUND 7,680 Inc 'C' (Inc) units -7,680 Sold 14.08.23 0	32,678.40		32,885.76	207.36			219.64 195.07 196.14	28.04.2023 31.07.2023 31.10.2023	
KKR & CO INC COM USD0.01 172 Bought 14.08.23 -74 Sold 22.02.24 98		8,362.91	5,591.32	1,993.32	3,071.27	7,836.18	16.76 16.88 16.91	fd fd fd 31.08.2023 01.12.2023 01.03.2024	
LEGAL & GENERAL UT GBL REST DIV /DX C DIS 103,542.861 Bought 23.06.23 -16,126.281 Sold 17.11.23 87,416.580		56,688.72	208.63 E 8,621.08	24.43	2,195.46	49,879.90	316.22 420.38 402.99	20.09.2023 20.12.2023 20.03.2024	
LIONTRUST STRAT BOND MANDATE GBP 87,197,9030 Units (87,197,9030) 0.0000	81,362.62		79,393.69	(1,968.93)			716.77	31.05.2023	
LONDON STOCK EXCHANGE 292 Units -292 Sold 21.06.23 0	23,032.96		25,147.16	2,114.22			216.87	24.05.2023	
M & G INVESTMENT MAN NORTH AMER DIV PP GBP 62,524 Accumulation Units -62,524 Sold 14.08.23 0	93,248.29	233.83 A 246.09 A	98,725.40	4,997.19			233.83 A 246.09 A	28.04.2023 31.05.2023	
MAPLETREE LOG TR JUST 17,602 Units Adjust - appr cost: -17,602 Sold 22.06.23 0	19,160.38		119.99 17,229.61	(1,310.78)			3.36 48.35 5.73 66.80 6.12 0.73	fd fd fd fd fd fd 22.05.2023 22.05.2023 22.05.2023 22.05.2023 22.05.2023 22.05.2023	

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Schedule of Investments and Income for the year ended 5 April 2024

	Market Value 5.4.23	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.24	Net Dividends Amount	Date Paid	Tax Recoverable
MASTERCARD INCORPO COM USD0.0001 CLASS A									
60 Bought 14.08.23		13,918.70	7,693.10	440.93	2,320.15	13,986.68	23.41 fd	09.11.2023	
-23 Sold 19.12.23							16.30 fd	09.02.2024	
37									
MEITUAN B CLASS USD0.00001	465.77								
34 Bonus new shares			1.42						
Fractional cash			421.25	(43.10)					
-34 Sold 23.06.23									
0									
META PLATFORMS INC COM USD0.000006 CL 'A'									
47 Bought 14.08.23		11,230.78	6,349.68	2,287.78	5,364.84	12,533.43	9.99 fd	26.03.2024	
-17 Sold 05.02.24									
30									
MICROSOFT CORP COM USD0.00000625									
105 Bought 14.08.23		26,750.72	4,205.81	639.05	7,493.50	30,677.46	48.48 fd	14.09.2023	
-14 Sold 17.11.23							52.40 fd	14.12.2023	
91							44.88 fd	14.03.2024	
NOVARTIS									
359 Units	27,475.90		28,469.06	983.16					
-359 Sold 21.06.23									
0									
NOVO NORDISK A/S SERBDKK02									
68 Bought 10.07.23		3,378.59	8,378.59	-			33.81 fd	22.08.2023	
-68 Split - extinct 13.09.23							72.39 fd	26.03.2024	
0									
NOVO NORDISK A/S SERBDKK01									
136 Split - new shares 13.09.23		3,378.59			5,187.32	13,565.91			
PGIM FUNDS PLC GBL HIGH YLD BD W GBP									
505 Units	49,501.06		49,937.94	436.88			879.66 fi	18.04.2023	
-505 Sold 22.06.23									
0									
POLAR CAPITAL TECHNOLOGY TRUST PLC									
2,099 Ordinary 25p shares	41,014.46		45,484.75	4,470.29					
-2,099 Sold 14.08.23									
0									
PROCTOR & GAMBLE COM NPV									
75 Bought 16.08.23		9,141.98			133.20	9,275.18	47.59 fd	15.11.2023	
							47.31 fd	15.02.2024	
RIGHTMOVE							203.73	26.05.2023	
3,918 Ordinary £0.001 shares	21,274.74		20,157.52	(1,116.82)					
-3,918 Sold 21.06.23									
0									
ROBECO CAP GTH FDS QI GBL MULTI FACTOR									
1,226,2529 Bought 23.06.23		123,622.87					1,505.51 fi	27.09.2023	
99,6488 Bought 14.08.23		10,223.97					1,315.78 fi	21.12.2023	
-39,1342 Sold 13.09.23							1,630.67 fi	27.03.2024	
-162,1656 Sold 10.10.23			4,021.82	(17.24)	1,641.47	117,712.08			
1,124,6019			16,190.61	(546.57)					
ROCHE HLDGS AG GENUSSCHEINE NPV									
51 Bought 10.07.23		11,863.12			(2,023.53)	9,839.59	277.20 fd	18.03.2024	

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Schedule of Investments and Income for the year ended 5 April 2024

	Market Value 5.4.23	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.24	Net Dividends Amount	Date Paid 30.06.2023	Tax Recoverable
ROYAL LONDON CORP BOND FUND 143,610 Z Income Units -143,610 Sold 22.06.23 0	128,660.20		124,452.43	(4,207.77)			1,630.83		
SAFRAN SA EURO.20 130 Bought 14.08.23 -60 Sold 10.10.23 70		16,559.14	7,692.07	49.39	3,421.12	12,337.58			
SALESFORCE INC COM USD0.001 77 Bought 14.08.23 -11 Sold 19.12.23 66		12,760.89	2,291.77	468.79	4,846.37	15,786.27			
SANLAM MULTI STRAT FOUNDER CL GBP 8,300,0058 Income Units -8,300,0058 Sold 22.06.23 0.0000	81,829.70	286.35 ERI	80,202.07	(1,913.98)			205.87 fi 208.48 fi 203.97 fi 286.35 ERI	19.04.2023 22.05.2023 19.06.2023 30.06.2023	
SAP SE ON 231 Units -231 Sold 21.06.23 0	23,506.90		24,556.87	1,049.97			299.79 fd	16.05.2023	
SHELL PLC ORD EURO.07 381 Bought 14.08.23		9,109.39			1,482.41	10,591.80	100.24 102.48	20.12.2023 25.03.2024	
SKYWORKS SOLUTIONS COM USD0.25 131 Bought 16.08.23		10,893.24			53.87	10,947.11	60.49 fd 59.75 fd 59.52 fd	19.09.2023 12.12.2023 12.03.2024	
STATE ST GBL ADVIS SS EMG MKTS HARD CCY GOVT 5,725,1592 Bought 27.06.23 -387,5155 Sold 12.10.23 5,337,6437		58,122.39	3,795.33	(138.77)	1,055.24	55,243.54	3,151.93 fi	28.03.2024	
STATE ST GBL ADVIS SS GBL EMG MKT SCREENED IDX 2,385,0237 Bought 27.06.23 -207,7495 Sold 15.09.23 2,177,2742		23,944.21	2,147.38	61.70	1,145.24	23,003.77	459.22 fd	28.03.2024	
STATE ST GBL ADVIS SS JPN SCREENED IDX EQTY B 1,170,8331 Bought 27.06.23 (125,6434) Sold 15.09.23 1,225,2744 Bought 12.10.23 (400,5832) Sold 21.11.23 845,6129 Bought 30.01.24 2,775,4938		11,944.84 13,112.52 9,586.46	1,378.72 4,288.40	96.91 93.63		32,558.50	299.54 fd	28.03.2024	
STATE ST GBL ADVIS SS PAC EX-JAPAN SCREENED 1,244,4778 Bought 27.06.23 -138,0687 Sold 21.12.23 1,106,4091		11,876.18	1,372.28	54.68	213.20	10,771.78	380.64 fd	28.03.2024	
STATE ST GBL ADVIS EMG MKTS LOCAL 5,693,5208 Bought 27.06.23 -373,9108 Sold 15.09.23 5,309,6100		58,110.02	3,863.62	40.64	(1,718.18)	52,568.86	3,401.17 fi	28.03.2024	

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Schedule of Investments and Income for the year ended 5 April 2024

	Market Value 5.4.23	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.24	Net Dividends Amount	Date Paid 28.03.2024	Tax Recoverable
STATE ST GBL ADVIS GBL AGGRG BD 12,410,5027 Bought 27.06.23 -2,317,7747 Sold 11.10.23 10,092,7280		126,620.64	23,201.85	(445.71)	674.20	103,647.27	2,451.80	fi	
STATE ST GBL ADVIS TSY BD IDX 12,392,8733 Bought 27.06.23 -2,339,8436 Sold 11.10.23 -1,557,2836 Sold 20.11.23 991,5085 Bought 26.01.24 9,487,2546		126,911.70	23,487.12 15,864.36	(474.52) (83.31)	215.43	97,554.59	1,961.89	fi	28.03.2024
STATE ST GBL ADVIS WLD SCREENED 566,2094 Bought 21.11.23 473,5629 Bought 21.12.23 1,039,7923		6,622.50 5,781.22			1,269.34	13,673.06	192.43	fd	28.03.2024
SUPERMARKET INCOME REIT PLC 11,681 Ordinary shares -11,681 Sold 21.06.23 0	9,882.13		8,883.40	(998.73)			140.17	26.05.2023	0.00
TAYLOR WIMPEY 18,272 Ordinary GBP0.01 -10,075 Sold 07.07.23 -8,197 Sold 13.07.23 0	20,729.66		10,106.04 8,410.13	(1,324.05) (889.36)			873.40	12.05.2023	
TENCENT HLDGS LTD HKD0.00002 341.00 Units -341.00 Sold 23.06.23 £11610.21 0.00	13,431.72		11,610.21	(1,821.51)			82.83	fd	05.06.2023
TEXAS INSTRUMENTS COM USD1.00 89 Bought 14.08.23		11,735.55			74.80	11,810.35	78.50	fd	14.11.2023
UK (GOVT OF) 1.75% SNR 07/09/37 gbp1000 37,200 Shares -37,200 Sold 21.06.23 0	29,236.56		26,612.45	(2,624.11)			77.11	fd	13.02.2024
UNILEVER PLC 461 Ordinary 3 1/9p shares 7 Bought 07.07.23 -244 Sold 14.08.23 224	19,769.96	279.25	9,869.47	(483.55)	(1,001.34)	8,594.88	174.39 173.16	15.06.2023 31.08.2023	
UNITE GROUP PLC 1,304 Ordinary 25p Shares -1,304 Sold 21.06.23 0	12,303.24		11,581.26	(721.98)			81.69	08.12.2023 22.03.2024	
UNITEDHEALTH GRP COM USD0.01 25 Bought 14.08.23 13 Bought 22.02.24 38		10,092.37 5,407.05			(1,779.27)	13,720.15	31.91	fd	19.09.2023
VANECK UCITS ETFs VECTORS GOLD MINERS 1,519 Units -1,519 Sold 13.07.23 0	45,447.67	566.89 ERI	40,708.43	(5,306.13)			31.52	fd	12.12.2023
VANGUARD GLOBAL CORPORATE BOND INDEX FUND 500 Accumulation units -500 Sold 22.06.23 0	50,067.20	1,274.04 ERI	49,561.35	(1,779.89)			47.56	fd	19.03.2024
VANGUARD GBL SML CAP INX INST (INC) 115,8512 Units (115,8512) Sold 15.08.23 0.0000	35,704.67		36,257.13	552.46			566.89	ERI	30.06.2023
							1,274.04	ERI	30.06.2023
							167.83	fd	14.04.2023
							215.17	fd	14.07.2023

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Schedule of Investments and Income for the year ended 5 April 2024

	Market Value 5.4.23	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.24	Net Dividends Amount	Date Paid	Tax Recoverable
VONTOBEL TFR ABS RET CRDT AQG									
727,834 Units	69,333.47						611.38	fi	30.06.2023
(727,834) Sold 21.06.23			68,612.51	(720.56)					
0.000									
VISA INC COM STK USD0.0001									
96 Bought 14.08.23		18,343.38					33.21	fd	01.12.2023
(25) Sold 19.12.23			5,100.68	323.96	2,022.45	15,586.91	24.59	fd	01.03.2024
71									
3i INFRASTRUCTURE PLC									
15,150 Ordinary NPV shares	47,722.50						844.61	fd	10.07.2023
-15,150 Sold 21.06.23			44,797.69	(2,324.81)					
0									
	1,410,909.49	1,609,900.31	1,690,207.37	(31,510.46)	75,625.44	1,374,717.41	53,148.82		0.00

A = Accumulated Dividend
E = Equalisation
fd = foreign dividend
fi = foreign interest
ERI = Excess Reportable Income