



THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

FINANCIAL STATEMENTS

For the year ended 5 April 2023

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

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ANNUAL REPORT OF THE TRUSTEES

For the year ended 5th April 2023

Full name of Charity:	The Ian M Foulerton Charitable Trust
Nature of governing document:	Will of Ian Michael Foulerton dated 4 December 2009
Registration Number:	1164969
Trustees:	John Francis McEvoy Duncan Bernard O'Kelly Thomas Eggar Trust Corporation Ltd
Directors of Thomas Eggar Trust Corporation Ltd:	Paula Caryn James Craig Alexander Marshall Darran Fawcett Sarah Phillips Caroline Shelton James Pavey Michael Taylor
Registered Address:	Thomas Eggar House, Friary Lane, Chichester, West Sussex. PO19 1UF
Banker:	Barclays Bank Plc, 74-75 East Street, Chichester, West Sussex, PO19 1HR
Solicitors:	Irwin Mitchell LLP, Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF
Independent Examiners:	Carpenter Box Jones Avens, Chartered Accountants, Piper House, 4 Duke Court, Bognor Road, Chichester, West Sussex, PO19 8FX
Investment Managers:	Atomos Limited, St Johns Street, Chichester, West Sussex, PO19 1UP
Operating Restrictions:	Charitable objects according to the Law of England
Specific investment powers:	Wide unrestricted powers given to the Trustees in the Will dated 4 December 2009

Objects of the charity :

The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the income and all or such part or parts of the capital at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit or towards

- (a) The preservation conservation protection and restoration for the public benefit of any building or buildings of historic architectural or artistic or scientific interest and importance including any ancillary land and buildings which are vested in others or in respect of which the Charity shall have any interest or which shall or may at any time be vested in the Charity
- (b) The preservation protection conservation and restoration for the public benefit of all furniture pictures historic records books manuscripts muniments armour porcelain silver and gold objects d'art and other items of historic artistic or scientific interest associated with or displayed in any such building or buildings
- (c) The advancement of the education of the public in buildings and ancillary land and items of historic architectural artistic or scientific interest through the creation maintenance and funding of grants bursaries scholarships and prizes for educational and research purposes and to increase the public's knowledge appreciation and enjoyment of such buildings land and items

Organisation

The Trustees who served during the year and since the year end are set out on page 1. The Trustees met during the year to consider the future of the Trust. The statutory power of appointment applies in connection with the appointment of Trustees and is exercisable by the continuing and retiring Trustees.

Grant making policies and activities :

The capital and income of the Trust is to provide only for the assistance or provision of funds as detailed in the Will of Ian M Foulerton dated 4 December 2009. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

During the year the trust made 23 (2022: 23) donations totalling £145,000.00 (2022: £167,500.00).

Financial review and investment policy :

There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees for a period of five years and takes account of demand for funds. The trustees consider the income requirements, the risk profile and the investment manager's view of the market prospects in the medium term. This strategy is set within an overall policy which states that the fund is to be invested in moderate risk investments with a view to ensuring that capital appreciation of the fund exceeds inflation over each five year period. The funds may be invested in any type of investment. Our strategy is reviewed with our investment managers annually.

During the year incoming resources totalled £41,991.37 (2022- £48,414.76), resources expended totalled £170,451.50 (2022 - £191,983.24), and other recognised gains/(losses) totalled (£143,403.07), (2022 – £44,951.36) As a result the fund balance carried forward at 5 April 2023 was £1,491,515.00 (2022 - £1,763,378.20).

The Trustees confirm that they did not receive any remuneration during the year, nor were they reimbursed for any expenses.

Reserves policy :

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which may arise. Unrestricted funds were maintained at this level throughout the year.

Risk management :

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Trustees' responsibilities in relation to the financial statements :

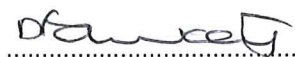
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees confirm that the accounts comply with the governing document.

The statutory power of appointment applies in connection with the appointment of Trustees and is exercisable by the continuing and retiring Trustees.

The Trustees report was approved by the Board of Trustees



.....
 Director
 For and on behalf of
 Thomas Eggar Trust Corporation Ltd

Dated.....24/11/2024.....

THE IAN M FOULERTON CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE IAN M FOULERTON CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Ian M Foulerton Charitable Trust (the charity) for the year ended 5 April 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Claire Norwood BSc FCA ATII
Carpenter Box Jones Avens
Piper House
4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Dated: 24/01/2024

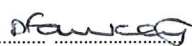
Carpenter Box Jones Avens is the trading name of Jones Avens Limited.

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Balance Sheet as at 5 April 2023

	<u>Note</u>	<u>As at 5.4.23</u>	<u>As at 5.4.22</u>
Fixed Assets			
Investments at value	3	1,474,142.10	1,735,494.51
Current Assets			
Debtors	4	1,512.41	504.96
Cash	5	19,108.11	30,604.84
		20,620.52	31,109.80
Liabilities falling due within 12 months			
Creditors	6	3,247.62	3,226.11
Net Current Assets		17,372.90	27,883.69
Total Assets less Current Liabilities		£ 1,491,515.00	1,763,378.20
Fund Balance as at 5.4.23			
Unrestricted		£ 1,491,515.00	1,763,378.20

The financial statements were approved by the trustees on 24.11.2024 and signed on their behalf by

Thomas Eggar Trust Corporation Ltd.....  Trustee

The notes on pages 7-12 form part of these accounts.

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Statement of Financial Activities for the year ended 5 April 2023
General Unrestricted Funds
(including Income and Expenditure Account)

	<u>Note</u>	Year ended <u>5.4.23</u>	Year ended <u>5.4.22</u>
<u>INCOME & EXPENDITURE</u>			
Incoming Resources			
Gross investment income	7	41,991.37	48,414.76
Total Incoming Resources		<u>41,991.37</u>	<u>48,414.76</u>
Resources expended			
Charitable Activities	8	(162,232.00)	(183,964.00)
Cost of generating funds			
Investment management costs	11	<u>(8,219.50)</u>	<u>(8,019.24)</u>
Total Resources Expended		<u>(170,451.50)</u>	<u>(191,983.24)</u>
Net (Losses)/Gains on Investments			
Realised losses on sale of investments		(52,322.77)	(5,010.93)
Unrealised gains/(losses) on investments		<u>(91,080.30)</u>	<u>49,962.29</u>
Net movement in funds		<u>(271,863.20)</u>	<u>(98,617.12)</u>
Fund balance brought forward		1,763,378.20	1,861,995.32
Fund balance carried forward 5.4.23		<u>£ 1,491,515.00</u>	<u>1,763,378.20</u>

None of the Charity's activities were acquired or discontinued during this fiscal period.

The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

The notes on pages 7-12 form part of these accounts.

THE IAN M FOULERTON CHARITABLE TRUST

REGISTERED CHARITY NO. 1164969

Notes to the Accounts for the year ended 5th April 2023

1 ACCOUNTING POLICIES

The Ian M Foulerton Charitable Trust is an unincorporated charity, registered with the Charity Commission number 1164969. The registered address is

Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF

1.1 ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared on the historical cost convention modified for the revaluation of investments. The principal accounting policies adopted are set out below.

1.2 GOING CONCERN

At the time of approving the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparation of the accounts.

1.3 CHARITABLE FUNDS & FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming Resources

Incoming resources includes investment income, which is recognised when the charity has a legal right to the income.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.4 GRANTS PAYABLE

Grants payable are debited to expenditure within the Statement of Financial Activities in the period in which the charity enters into a constructive obligation to make such payments. Where a grant commitment is payable over a period of more than one year, a liability is recognised for the full amount of the constructive obligation unless conditions are attached to future payments such that the trustees effectively retain the discretion to avoid making such payments.

1.5 INVESTMENTS AND INVESTMENT INCOME

All investments are stated at fair value and the movement shown comprises both realised and unrealised gains and losses.

Realised gains or losses arising on the disposal of investments (together with provisions for diminution in value), are credited or debited to the Statement of Financial Activities, and subsequently transferred to Unrestricted Funds.

1.6 CHARITABLE ACTIVITIES

The cost of charitable activities consists of grants made.

1.7 COST OF GENERATING FUNDS

The cost of generating funds consists of investment management fees.

1.8 GOVERNANCE COSTS

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with other overhead and support costs.

1.9 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include deposits held at call with banks.

1.10 FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classed as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Notes to the Accounts for the year ended 5 April 2023

3. FIXED ASSET INVESTMENTS
(Summary of pages 15 to 19)

	Year ended <u>5.4.23</u>	Year ended <u>5.4.22</u>
Quoted investments		
Brought forward 6.4.22	1,735,494.51	1,840,493.72
Additions	265,021.38	265,320.22
Increase/(Decrease) in portfolio cash	(38,268.30)	82,639.28
Disposals	(397,025.19)	(502,921.00)
Net unrealised gains/(losses)	(91,080.30)	49,962.29
	<u>£ 1,474,142.10</u>	<u>1,735,494.51</u>
Quoted UK Investments	844,519.74	1,026,850.22
Quoted Non UK Investments	566,389.76	607,143.39
Cash held on portfolio	63,232.60	101,500.90
	<u>£ 1,474,142.10</u>	<u>1,735,494.51</u>
Historic cost of quoted investments	<u>£ 1,370,999.22</u>	<u>1,413,600.58</u>

Investments that represent greater than 5% of the portfolio by Market Value

Royal London Corp Bond	128,660.20	147,487.47
Liontrust Strategic Bond	81,362.62	136,748.14
M&G Investment Man North American Dividend	93,248.29	95,636.71
Sanlam Universal Multistrat	81,829.70	93,189.91
Ishares Physical M Ishs Physical Gold	91,929.26	-

4. DEBTORS

Atomos Bank interest due	742.19	-
HM Revenue & Customs	770.22	504.96
	<u>£ 1,512.41</u>	<u>504.96</u>

5. CASH

Barclays Bank Plc	<u>£ 19,108.11</u>	<u>30,604.84</u>
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6. CREDITORS

Other creditors		
Jones Avens - Independent examination/Audit fee	1,200.00	1,284.00
Atomos Limited - Investment Management charges	2,047.62	1,942.11
	<u>£ 3,247.62</u>	<u>3,226.11</u>

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Notes to the Accounts for the year ended 5 April 2023

7. GROSS INVESTMENT INCOME

	Net	Year ended 5.4.23 Tax recoverable	Gross	Net	Year ended 5.4.22 Tax recoverable	Gross
Income from listed UK investments	26,175.35	265.26	26,440.61	36,352.98	101.35	36,454.33
Income from listed Non UK investments	13,875.48	-	13,875.48	11,928.43	-	11,928.43
Gross bank deposit interest						
Barclays Bank Plc	819.27	-	819.27	32.00	-	32.00
Atomos	856.01	-	856.01	-	-	-
£	<u>41,726.11</u>	<u>265.26</u>	<u>41,991.37</u>	<u>48,313.41</u>	<u>101.35</u>	<u>48,414.76</u>

8. CHARITABLE ACTIVITIES

	Year ended <u>5.4.23</u>	Year ended <u>5.4.22</u>
Grants payable (note 9)	145,000.00	167,500.00
Share of Governance Costs (note 10)	<u>17,232.00</u>	<u>16,464.00</u>
	<u>162,232.00</u>	<u>183,964.00</u>

9. CHARITABLE GRANTS PAYABLE

29.04.2021 MMT - Guise Mausoleum		4,000.00
29.04.2021 PCC St Marys at the Elms		5,000.00
05.05.2021 Ilderton PCC		4,000.00
06.05.2021 PCC of Earham		20,000.00
07.07.2021 The Historic Chapels Trust		5,000.00
25.08.2021 Friends of St Laurence East		5,000.00
25.08.2021 St Marys Church		1,500.00
25.08.2021 RHS		10,000.00
25.08.2021 St Philip and St James		10,000.00
02.09.2021 Wethersfield PCC		5,000.00
02.09.2021 St Andrews Restoration Appeal		11,000.00
10.09.2021 Dean and Chapter of Exeter		20,000.00
04.11.2021 St Sampsons Unlocked		5,000.00
09.11.2021 Church Council of Talaton Parish		2,000.00
09.12.2021 PCC West Grinstead		5,000.00
09.12.2021 Goring PCC		7,000.00
06.01.2022 Sussex Heritage Trust Limited		15,000.00
18.02.2022 Suffolk Building Preservation Trust		5,000.00
18.02.2022 Falkland Hall Charity		2,500.00
18.02.2022 The Westminster Abbey Foundation		2,000.00
18.02.2022 MH Church House Restoration		10,000.00
14.03.2022 PCC Wincanton		10,000.00
14.03.2022 The Quay Theatre at Sudbury		3,500.00
14.04.2022 Peterborough Cathedral	5,000.00	
14.04.2022 PCC St Andrews	2,500.00	
30.06.2022 Barling Magna	5,000.00	
30.06.2022 PCC of Roxwell	5,000.00	
30.06.2022 PCC of Granborough	10,000.00	
30.06.2022 PCC of Modbury	10,000.00	
30.06.2022 PCC of Balcombe	5,000.00	
13.07.2022 Parish of Warwick St Mary's	15,000.00	
10.08.2022 Stebbing Parochial Church Council	5,000.00	
15.08.2022 Weald and Downland Open Air Museum	5,000.00	
24.08.2022 All Souls Church Building Project	15,000.00	
05.09.2022 University of Oxford Development	5,000.00	
05.09.2022 Goring Parochial Church Council	5,000.00	
18.11.2022 Friends of St Marys Church Woodham	2,500.00	
21.11.2022 PCC St George and St Paul Tiverton	5,000.00	
21.11.2022 St Paul and St Mary's Harlow	3,000.00	
28.11.2022 St Marys Broomfield PCC	5,000.00	
09.12.2022 LVG Mechanics	1,000.00	
09.12.2022 Great Hallingbury PCC	3,000.00	
12.12.2022 PCC Old Shoreham	3,000.00	
27.01.2023 Chichester Cathedral	10,000.00	
09.02.2023 PCC Binsted	5,000.00	
21.02.2023 Sussex Heritage Trust Limited	15,000.00	
	<u>145,000.00</u>	<u>167,500.00</u>

	Year ended <u>5.4.23</u>	Year ended <u>5.4.22</u>	Grants to Institutions	Grants to Individuals
Analysis of Grants				
Preservation of Buildings	109,000.00	-	149,000.00	-
Preservation of Furniture and objects d'art	-	-	-	-
Education and Research of buildings	<u>36,000.00</u>	<u>-</u>	<u>18,500.00</u>	<u>-</u>
	<u>145,000.00</u>	<u>-</u>	<u>167,500.00</u>	<u>-</u>

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Notes to the Accounts for the year ended 5 April 2023

10. GOVERNANCE COSTS	Year ended <u>5.4.23</u>	Year ended <u>5.4.22</u>
Irwin Mitchell LLP	15,840.00	15,120.00
Jones Avens - Independent examination/Audit fee	1,392.00	1,344.00
	£ <u>17,232.00</u>	£ <u>16,464.00</u>

Basis of Allocation: All of the governance costs are allocated to the charitable activity of grant making, totalling £17,232 in 2023 (£16,464 in 2022)

11. COST OF GENERATING FUNDS

Atomos Limited	£ <u>8,219.50</u>	£ <u>8,019.24</u>
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12. EMPLOYEES

There were no employees during the year (2022:nil)

13. TRANSACTIONS WITH RELATED PARTIES

Thomas Eggar Trust Corporation Limited (Trustee) is a trust company wholly owned by Irwin Mitchell LLP. During the year Irwin Mitchell LLP provided professional services to the Charity amounting to £15,840 (2022: £15,120). At the balance sheet date, nil (2022: nil) was outstanding in respect of these fees.

14. TRANSACTIONS WITH TRUSTEES

There were no payments to trustees during the year.

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164963

Schedule of Investments and Income for the year ended 5 April 2023

	Market Value <u>6.4.22</u>	<u>Acquisitions</u>	<u>Disposals</u>	<u>Gains/(Losses) on Disposal</u>	<u>Unrealised Gains/(Losses)</u>	Market Value <u>5.4.23</u>	<u>Net Dividends</u> <u>Amount</u>	<u>Date Paid</u>	<u>Tax</u> <u>Recoverable</u>
AB INBEV							130.10	05.05.2022	
445 Units	20,711.55				3,162.69	23,874.24			
ABRDN OEIC IV SHS DTD GBL INF LK BD							501.35	30.11.2022	
59,052.00 Bought 07.07.22		60,546.02					512.80	23.03.2023	
Equalisation 30.09.22			159.61	e	(1,771.39)	58,615.02			
ALLIANZ GLB INVEST STRATEGIC BOND							410.41	09.05.2022	
62,516.00 Units	72,049.69				(9,389.90)	62,659.79	1,894.29	01.11.2022	
ANGLO AMERICAN PLC							788.03	26.04.2022	
614.00 Shares bought 06.12.2021	25,373.55				(9,345.08)	16,028.47	662.67	23.09.2022	
ASHTREAD GROUP PLC							286.40	09.09.2022	
500 Ordinary 10p shares	23,460.00								
(500) Sold 18.11.22			24,456.50	996.50					
BAYER AG							598.01	12.05.2022	
487 NPV Shares	26,394.72				(1,082.33)	25,312.39			
BELLWAY PLC							135.00	01.07.2022	
300 Ordinary 12.5p	7,500.00				(1,074.00)	6,426.00	285.00	11.01.2023	
DIAGEO PLC							88.08	07.04.2022	
300 Ordinary Shares	11,938.50								
(300) Sold 23.05.22			10,919.16	(1,019.34)					
FEDERATED HERVES GLB HY CRDT M2							1,301.96	02.08.2022	
64,975 Units	62,473.46								
(64,975) Sold 25.10.22			53,435.44	(9,038.02)					
FIDELITY INDEX LINKED							175.14	13.07.2022	
20,349.46 Units	61,772.82				(3,546.91)	58,225.91	190.53	19.08.2022	
GLENCORE PLC							204.18	18.10.2022	
3,368 Units	17,405.82		346.74		(1,675.74)	15,383.34	205.79	20.01.2023	
GRAINGER							400.62	28.09.2022	
11,314 Ordinary 5p shares	34,258.79						338.95	28.09.2022	
(3,378) Sold 18.11.22			8,088.84	(2,139.74)	(4,872.71)	19,157.50	235.33	01.07.2022	
7,936							308.71	14.02.2023	
HARBOURVEST GLOBAL PRIVATE EQUITY LIMITED									
647 Ordinary shares	16,886.70				(3,687.90)	13,198.80			

Market Value 5.4.22	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.23	Net Dividends		Tax Recoverable
						Amount	Date Paid	
7,601.22				1,747.65	9,348.87	71.71 37.30	12.05.2022 16.08.2022	
26,913.60		22,146.65	(4,766.95)			311.50 155.75	13.05.2022 24.10.2022	
29,073.60				(3,941.09)	25,132.51	157.14 177.20 73.20 259.53 106.47 226.25 136.41 196.31	30.06.2022 30.06.2022 30.09.2022 30.09.2022 30.12.2022 30.12.2022 31.03.2023 31.03.2023	
	15,982.63	12,352.45	(3,630.18)			321.63	20.05.2022	
14,657.79				(5,880.51)	8,777.28	107.04 234.15	30.06.2022 27.01.2023	
17,075.68		13,923.55	(3,152.13)			221.40	17.05.2022	
						330.54	29.04.2022	
83,601.22				8,328.04	91,929.26			
33,592.32				(913.92)	32,678.40	174.33 166.65 194.30 218.11	03.05.2022 18.08.2022 03.11.2022 31.01.2023	
34,215.86		33,726.38	(489.48)			371.87	11.04.2022 15.10.2021	

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164962

Schedule of Investments and Income for the year ended 5 April 2023

	Market Value 6.4.22	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.23	Net Dividends Amount	Date Paid	Tax Recoverable
LEGG MASON RARE GBL INFR 47,312,775 S' hedged Income units (47,312,78) Sold 01.07.22	63,824.93		61,270.04	(2,554.89)			748.29 826.79	06.05.2022 11.08.2022 10.08.2021 01.11.2021 17.02.2022	
LIONTRUST STRAT BOND MANDATE GBP 136,197,9030 Units (49,000,0000) Sold 18.11.22 87,197,9030	136,742.69		44,918.30	(4,277.70)	(6,184.07)	81,362.62	693.38 803.15 970.81 681.53	07.06.2022 01.09.2022 06.12.2022 29.03.2023	
LONDON STOCK EXCHANGE 292 Units bought 06.04.22		24,307.03			(1,274.07)	23,032.96	204.40 92.56	25.05.2022 20.09.2022	
M & G INVESTMENT MAN NORTH AMER DIV PP GBP 62,524 Accumulation Units	95,636.71	189.76 a 218.20 a 457.30 a 254.22 a			(3,507.90)	93,248.29	189.76 218.20 457.30 254.22	20.04.2022 29.07.2022 31.10.2022 31.01.2023	
MAPLETREE LOG TRUST 17,602 Units	18,573.40		73.81 87.22 103.11 115.08		966.20	19,160.38	88.95 58.18 88.98 56.85 67.58 54.41 60.25 52.53	28.06.2022 28.06.2022 12.09.2022 12.09.2022 19.12.2022 19.12.2022 14.03.2023 14.03.2023	
MEITUAN B CLASS USD0.00001 34 Bonus new shares 05.01.23		722.43			(256.66)	465.77			
NOVARTIS 359 Units	24,176.33				3,299.57	27,475.90	662.60	13.03.2023	
PGIM FUNDS PLC GBL HIGH YLD BD W GBP 505 Bought 18.11.22		49,704.12			-203.06	49,501.06	925.86	17.01.2023	
PHILIPS KON 824 Units (824) Sold 28.10.22	19,282.04		8,841.08	(10,440.96)			500.39	22.06.2022	
POLAR CAPITAL TECHNOLOGY TRUST PLC 1,079 Ordinary 25p shares bought 08.04.20 1,020 Bought 24.11.22 2,099	24,385.40	19,680.97			(3,051.91)	41,014.46			
PRUDENTIAL PLC 931 Ordinary 5p shares Demerger (931) Sold 24.10.22	10,552.89		5.80 F 3.81 F 7,531.28	5.80 3.81 (3,021.61)			87.88 46.36	13.05.2022 27.09.2022	

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Schedule of Investments and Income for the year ended 5 April 2023

	Market Value 6.4.22	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.23	Net Dividends Amount	Data Paid	Tax Recoverable
RIGHTMOVE 3,918 Ordinary £0.001 shares	25,631.56				(4,356.82)	21,274.74	188.06 129.29	27.05.2022 28.10.2022	
ROYAL LONDON CORP BOND FUND 143,610 Z' Income Units	147,487.47				(18,827.27)	128,660.20	1,343.90 1,472.72 1,495.41 1,630.26	14.07.2022 30.09.2022 30.12.2022 31.03.2023	
SANLAM MULTI STRAT FOUNDER CL GBP 8,300,0058 Income Units	93,117.70				(11,288.00)	81,829.70	230.15 222.21 217.64 215.26 222.89 214.77 198.41 207.93 207.98 209.79 210.28 203.38	25.04.2022 28.05.2022 21.06.2022 20.07.2022 22.08.2022 26.09.2022 20.10.2022 21.11.2022 21.12.2022 23.01.2023 20.02.2023 20.03.2023	
SAP SE ON 231 Units	19,566.88				3,940.02	23,506.90	349.35	27.05.2022	
SEGRO 2,193 Ordinary 10p shares (2,193) Sold 23.05.22	30,186.65		24,194.37	-5,992.28			296.49	04.05.2022	74.12
SUPERMARKET INCOME REIT PLC 11,681 Ordinary shares	15,185.30				(5,303.17)	9,882.13	138.77 88.36 68.07 140.17 140.17	27.05.2022 22.08.2022 22.08.2022 16.11.2022 23.02.2023	34.69 17.01 35.04 35.04
TAYLOR WIMPEY 18,272 Ordinary GBP0.01 bought 06.04.22		24,062.46			(3,332.88)	20,729.58	844.16	18.11.2022	
TENCENT HOLDINGS LTD 341 HKD0.00002 Shares bought 05.05.20 Demerger to Meltuan B Class Fractional cash 23.06.2022	12,927.17		722.43 6.78		1,233.76	13,431.72	55.09	14.06.2022	

THE IAN M FOULERTON CHARITABLE TRUST
REGISTERED CHARITY NO. 1164969

Schedule of Investments and Income for the year ended 5 April 2023

	<u>Market Value</u> <u>6.4.22</u>	<u>Acquisitions</u>	<u>Disposals</u>	<u>Gains/(Losses)</u> <u>on Disposal</u>	<u>Unrealised</u> <u>Gains/(Losses)</u>	<u>Market Value</u> <u>5.4.23</u>	<u>Net Dividends</u> <u>Amount</u>	<u>Date Paid</u>	<u>Tax</u> <u>Recoverable</u>
UK (GOVT OF) 1.75% SNR 07/09/37 gbp1000 37,200 Bought 18.11.22		29,447.74			(211.18)	29,236.56	325.50	07.03.2023	
UNILEVER PLC 461 Ordinary 3 1/9p shares	16,303.27				3,466.72	19,769.99	165.49 167.48 171.58 175.73	16.06.2022 01.09.2022 09.12.2022 21.03.2023	
UNITE GROUP PLC 1,304 Ordinary 25p Shares	15,191.60				(2,888.36)	12,303.24	162.74 114.75	20.05.2022 28.10.2022	40.68 28.68
VANECK UCITS ETFS VECTORS GOLD MINERS 1,519 Bought 30.06.22		38,300.75			7,146.92	45,447.67			
VANGUARD GLOBAL CORPORATE BOND INDEX FUND 500 Accumulation units	53,398.95	1,147.75 a			(4,478.50)	50,067.20	1,147.75 A	30.06.2022	
VANGUARD GBL SML CAP INX INST (INC) 115,8512 Units	38,789.62				(3,084.95)	35,704.67	139.80 200.50 173.93 106.22	14.04.2022 14.07.2022 14.10.2022 19.01.2023	
VANTOBEL TFR ABS RET CRDT AQG 727,8340 Units	72,441.32				(3,107.85)	69,333.47	240.18 393.03 407.58 502.20	30.06.2022 30.09.2022 30.12.2022 31.03.2023	
WHEATON PRECIOUS METALS CORP 550 Units 550 Sold 27.06.22	20,079.59		17,273.99	(2,805.60)			47.06 48.81	13.04.2022 09.06.2022	
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3 INFRASTRUCTURE PLC 15,150 Ordinary NPV shares	53,555.25				(5,832.75)	47,722.50	791.58 26.51 818.10	11.07.2022 12.01.2023 12.01.2023	
	<u>1,633,993.61</u>	<u>265,021.38</u>	<u>344,702.42</u>	<u>-52,322.77</u>	<u>-91,080.30</u>	<u>1,410,909.50</u>	<u>40,050.83</u>		<u>265.26</u>

A = Accumulated Dividend
E = Equalisation
fd = foreign dividend
fi = foreign interest