

BIBLICAL COUNSELLING UK

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

CHARITY NUMBER: 1164965

**BIBLICAL COUNSELLING UK
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

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Principal Address

Christ Church
Christchurch Street
Cambridge
CB1 1HT

Principal Bankers

Barclays Bank PLC
9-11 St Andrew's Street
Cambridge
CB2 3AA

Independent Examiner

N J Hedger BFP FCA CTA
Chater Allan LLP
7 Quay Court
Colliers Lane
Stow-cum-Quy
Cambridgeshire
CB25 9AU

**BIBLICAL COUNSELLING UK
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

Purposes of the Charity

Biblical Counselling UK (BCUK) exists so that people, whatever their struggle, receive wise, biblical conversational ministry in their local church. To achieve that, BCUK's mission is to partner with local churches by providing training and resources that envision and equip interpersonal ministry of the word which is both deep in wisdom and broad in reach.

Structure

Biblical Counselling UK is a Charitable Incorporated Organisation ('Foundation' model constitution), charity number 1164965.

The Biblical Counselling movement began in the USA and is much more developed there than it is in the UK. BCUK benefits from strong links with two 'not for profit' biblical counselling organisations in the US. These are CCEF (The Christian Counseling and Educational Foundation) and the BCC (The Biblical Counseling Coalition). Our executive director, Steve Midgley, is a member of the board of CCEF and a Director of the Biblical Counselling Coalition. Both of these roles are voluntary.

Public Benefit

BCUK has considered the Charity Commission's guidance on public benefit and is committed to the following Objects:

1. The advancement of the Christian religion by the promotion of the understanding and practice of biblical counselling and establishing and carrying out ministries related thereto;
2. The relief of need, hardship, physical or mental distress among any persons without limitation;
3. In furtherance of the above Objects but not further or otherwise:
 - a. The support by donations, subscriptions or in any other manner anybody which is charitable in law and the objects of which include the advancement of the Christian religion or the relief of hardship or physical or emotional distress.
 - b. The support of Christians who are engaged full-time or part-time in Biblical counselling ministries.

Strategic planning

Conscious of the many opportunities the Lord was placing before us to equip local church leaders and members in pastoral care we embarked upon a period of strategic review and planning over the last year. This led to a reshaping of our staff team and operations to ensure BCUK is best positioned to respond to these opportunities going forward.

BCUK's vision and mission are likely to remain constant in the longer term (see 'Purposes of the Charity' above). Over the next five years, however, we have identified four key aims to help direct how we use our time and resources and the strategic goals that will be our priority over these five years:

1. Pastors and people are envisioned and equipped for pastoral care

This means:

- Supporting and resourcing church leaders to help them build church communities which embrace one-anothering.
- Providing training and resources to encourage personal growth and skills in conversational ministry.

2. Experienced carers deepen their wisdom and skill

This means:

- Developing, and supporting, consultation and supervision for vocational counsellors.
- Contributing to higher level training in pastoral care and biblical counsel.

3. Individual strugglers can access relevant help

This means:

- Producing biblically faithful resources for a wide range of difficulties.
- Increasing awareness of vocational counsellors who use a biblical counselling approach.

These three ministry aims will be underpinned by the following operational aim and goals:

4. Organisational infrastructure enables sustainable growth of the ministry of BCUK

This means:

- Pursuing long-term financial sustainability through sound financial management.
- Expanding our development programme to effectively resource BCUK's vision.
- Establishing a robust operational infrastructure that underpins the next 5 years of growth.
- Strengthening our communications and marketing.
- Strengthening our HR management to nurture employees and optimise organisational performance.

Charitable Activities and Main Achievements

During 2022-23, BCUK continued to deliver training in the principles and practice of biblical counselling through its **Certificate Course** in London, Edinburgh, Liverpool, Bath, Belfast and Sheffield, and the Online cohorts. In total, 203 students enrolled in the autumn term, 162 in the spring term and 70 in the summer term.

BCUK was able to offer the one-week summer intensive in three venues: London (12 students), Liverpool (10 students) and Belfast (10 students); 32 students in total.

10 students benefitted from reduced course fees via BCUK's Bursary Scheme.

BCUK offered the **Dynamics of Biblical Change for Leaders** course in January 2023, with 66 students enrolled. 20 students enrolled in the follow-on course, **Helping Relationships for Leaders**

During the year we launched **DBC for Sabbaticals** which has proved popular with church pastors. 6 people have taken the course so far.

BCUK provided **speakers for training events** held by 50 local churches, 9 para-church organisations and 3 theological colleges. Staff also spoke at 12 regional conferences, 3 national conferences (including Word Alive) and 3 overseas conferences hosted in Australia, Germany and Zambia. Across these events over 10,000 people were taught and encouraged through teaching on the principles and practices of biblical counselling and pastoral care within the local church, as well as topical issues such as anger, anxiety, depression, domestic abuse, emotions and identity.

'Mental Health and your Church', written by Steve Midgley and Helen Thorne, was published in March 2023 - a book that has proven immensely popular with approximately 5,000 sold during the year. The book is currently on its third print run and has been the inspiration for various training events held in the UK and overseas.

Our **website** received 45% more visitors than last year, with people also returning more frequently to find out about the Certificate Course and annual conference, and to access our resources. Our **social media** posts reached over 20,000 people. Over 1,800 people received our fortnightly news and blog **mailing**. 900 received our prayer and financial news bi-monthly mailing.

5 interns graduated from BCUK's **Intern Scheme** at the end of their second year and 4 interns completed their first year. The Scheme partners with local churches wishing to develop biblical counselling by providing support and mentoring. The 9 interns received training through monthly seminars via conference call, three half day training sessions and regular meetings with their mentors and local supervisors. 11 new Interns selected from a total of 14 applications from churches were accepted to join the programme in September 2023, representing all four countries of the UK for the first time. The new intake have been accepted onto a newly developed version of the Intern Scheme which will see Interns choose between a church growth track or a counselling track for their second year. This will allow more tailored training and mentoring depending on the experience and giftings of the Intern and the opportunities available within their church.

Interns have worked with their church leadership to develop the pastoral care structures that undergird wise care, led groups like Real Change or seminars on a variety of topics and met with individuals for 1:1 conversations. All these activities have helped whole churches grow in wise conversations with one another and establish deeper confidence that there is help and hope to be found in the wisdom of God for all of life's experiences.

Summer 2023 saw the culmination of the two-year **family care research project**. This reviewed the support received by Christian parents of fostered and adopted children. Rachel Maclure was employed to undertake this research, having gained a unique insight into the challenges and joys faced by parents of care-experienced children in her previous role at the charity Home for Good. We are thankful to God for the generosity of donors who made this project possible. The report is available to download on our website and offers insights for parents/carers of care-experience children and their supporters, and makes recommendations for future research and practice.

Financial Review

Income

The start of the year saw a significant **reshaping of our staff team** to create a new senior leadership team, and the recruitment of additional ministry and support staff: a new Director of the Certificate Course, Head of Communications, Finance & Operations Administrator and Executive Assistant. Most significantly, Steve Midgley (Executive Director), stepped down from his position as Vicar of

Christ Church Cambridge to take up employment with BCUK and devote almost all his time to its leadership.

We do thank the Lord for the way the prayers and generosity of our Partners has made these appointments possible. We are especially thankful for a one-off donation of £200k via Stewardship (received in 2021-22) and a grant of £230k over 3 years from The Lauderdale Trust. This **financial support** has enabled us to bring about this step-change in BCUK's staffing and ministry.

The **family care research project** also received £17.6k of restricted donations during the year to fund the salary of Rachel Maclure.

For the reasons outlined above, our donation and grant income continues to be significantly higher than prior to September 2021, at £202k (2021-22: £398k).

Regular giving grew by 10% (2021-22: 15%) and **one-off gifts** were larger than prior year at £56k (2021-22: £30k). It is envisioned this donor base will steadily grow over the coming years.

Expenditure

The significant increase in staffing costs to £389k (2021-22: £166k) accounts for the majority of the increase in expenditure this year.

A one-off payment of £74k was made to the Christian Counselling & Educational Foundation (CCEF) to cover fees relating to the Certificate Course for 2021-22 whilst negotiations on the purchase of the course licenses finalised. We are grateful to CCEF for their kindness in allowing us to use their course material for a much reduced fee going-forwards, and adapt it to suit a UK audience. Our belief is that this material will better equip people to give wise, biblical counsel to others in their local church.

In the Autumn of 2023 BCUK will launch its new website and branding, which we pray will enable users to more easily identify us, and access our resources and training. This will integrate with our new CRM bringing efficiencies to our workflows. The cost of the new website and branding is reflected in Support Costs and accounts for the increase on prior year.

Reserves

The reserves that have accumulated at year-end will be used to fund the increased staff costs whilst a growing donor base is established and hopefully applications to grant-funding bodies are successful. The significantly reduced fee for Certificate Course material from CCEF will also help us to achieve financial sustainability over the coming years. A proportion of our capital is held back in line with our reserves policy.

Grant Making Policies

BCUK's Church-based Intern Scheme seeks to assist churches who want to develop a biblical counselling approach to ministry. Where a local church has identified an individual with training and gifting in biblical counselling, this scheme provides a framework to support that person's development and the development of their ministry.

All the grants and other assistance provided as part of the Internship Scheme are awarded on an objective basis in accordance with the criteria detailed in the application form and accompanying leaflet which is found on the BCUK website. This includes, but is not limited to, the applicant's

previous relevant training and experience, and how the local church intends to use the applicant to develop a biblical counselling approach to ministry.

The David Powlison Memorial Grant scheme which, twice a year, offers a small (up to £2,500) study grant to an individual who has completed the certificate course, is active in biblical counselling ministry and who wishes to undertake advanced study in fields that will promote thought leadership within the UK.

Governance and Management

Trustees

From 1 September 2022 to the time at which these accounts were approved the following people served as Trustees of Biblical Counselling UK:

Mike Warren (Chair)
Allan Beckett
Katherine Cornes
Joanna Jackson
Sally Orwin Lee
Fred Paton (Treasurer)
Abigail Richardson (appointed 22 November 2022)
Christine Robinson
Roxana Stanciu

Tarita Smallwood served as Secretary during the year. She is a staff member of BCUK and not a Trustee.

New Trustees must be appointed by a resolution passed at a properly convened meeting of the charity trustees. Individuals selected for appointment as charity trustees, will be required to have the skills, knowledge and experience needed for the effective administration of the charity. They are appointed for 3 years in the first instance. There is no limit on the number of times they may be reappointed as a Trustee but a review is undertaken by the Board after 9 consecutive years to determine whether reappointment is in the best interests of the charity.

The Trustees delegate the day-to-day management of the charity to the Executive Director, Steve Midgley.

Plans for Future Periods

The certificate course that we offer is central to the way we support churches and help them improve the pastoral care they provide to their congregations and communities. In the coming years we will be revising several of our existing modules and writing some entirely new courses to provide more introductory material and to extend the range of issues our courses address. We also intend to open 2-3 new regional training centres in September 2024.

In March 2023, we published a book focussing on Mental Health and the Church. It has generated considerable interest and we have plans for further church-based training over the coming year.

2023-24 will also see the launch of our new website with an increase in the range of information and resources available.

The residential conference in 2024 will focus on the issue of loss – not only addressing bereavement but also other ways that people experience loss in their lives. New resources specific to the conference theme will be made available. A new addition for 2024 will be three regional conferences to supplement the main national residential conference.

Regular 'roundtable' consultations will continue twice a year. These serve as a forum where pastoral provision is discussed and serve as a stimulus to the creation of future resources and training.



Rev'd Mike Warren
Chair

Date: 6.11.23.

BIBLICAL COUNSELLING UK
INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of BIBLICAL COUNSELLING UK

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Hedger BFP FCA CTA

*Chater Allan LLP
7 Quay Court
Colliers Lane
Stow-cum-Quay
Cambridgeshire
CB25 9AU*

Date: 16 November 2023

BIBLICAL COUNSELLING UK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total 2022-23 £ | Total 2021-22 £ |
|------------------------------------|-------------|-------------------------------------|-----------------------------------|--------------------------------|--------------------------------|
| Income | 3 | | | | |
| Donations and legacies | | 138,315 | 63,617 | 201,932 | 398,186 |
| Charitable activity | | | | | |
| Advancement of Christian gospel | | 403,202 | - | 403,202 | 406,367 |
| Investment Income | | 24 | - | 44 | 8 |
| Total Income | | 541,541 | 63,617 | 605,158 | 804,561 |
| Expenditure | 4 | | | | |
| Charitable activity | | | | | |
| Advancement of Christian gospel | | 523,047 | 149,372 | 672,419 | 420,556 |
| Fundraising | | 8,068 | - | 8,068 | 5,367 |
| Total Expenditure | | 531,115 | 149,372 | 680,487 | 425,923 |
| Net Income/(Expenditure) | | 10,425 | (85,755) | (75,300) | 378,638 |
| Total Funds Brought Forward | | 532,340 | 85,755 | 618,095 | 239,457 |
| Total Funds Carried Forward | | 542,766 | - | 542,766 | 618,095 |

Income and expenditure is derived solely from continuing operations.

**BIBLICAL COUNSELLING UK
BALANCE SHEET
AS AT 31 AUGUST 2023**

| | Note | 2023 | | 2022 | |
|----------------------------------------------|------|----------------|-----------------------|----------------|-----------------------|
| | | £ | £ | £ | £ |
| Current Assets | | | | | |
| Debtors | 8 | 39,285 | | 27,280 | |
| Cash at Bank and In Hand | | <u>607,726</u> | | <u>698,047</u> | |
| | | 647,011 | | 725,327 | |
| Current Liabilities | | | | | |
| Creditors Due Within One Year | 9 | <u>104,245</u> | | <u>107,232</u> | |
| NET CURRENT ASSETS | | | 542,766 | | 618,095 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>542,766</u> | | <u>618,095</u> |
| NET ASSETS | | | <u>542,766</u> | | <u>618,095</u> |
| FUNDS | 11 | | | | |
| Unrestricted | | | 542,766 | | 532,340 |
| Restricted | | | - | | <u>85,755</u> |
| | | | <u>542,766</u> | | <u>618,095</u> |

Approved by the Trustees on 6.11.23 and signed on its behalf by:



Rev'd Mike Warren (Chair)

**BIBLICAL COUNSELLING UK
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2023**

| | Note | 2023 £ | 2022 £ |
|---------------------------------------------------------------------------|------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Net cash provided by (used in) operating activities | 13 | <u>(90,321)</u> | <u>378,018</u> |
| Change in cash and cash equivalents in the reporting period | 14 | <u>(90,321)</u> | <u>378,018</u> |
| Cash and cash equivalents at the beginning of the reporting period | | <u>698,047</u> | <u>320,029</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>607,726</u> | <u>698,047</u> |

**BIBLICAL COUNSELLING UK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

2 STATEMENT OF ACCOUNTING POLICIES

The accounts have been prepared using the accruals basis of accounting. The accounts present a true and fair view and the accounting policies adopted are those outlined below. No changes to accounting estimates have occurred in the reporting period and no material prior year errors have been identified.

The Trustees consider that the adoption of the going concern basis continues to be appropriate in light of:

- the significant cash reserves; and,
- the fact that the Certificate Course expenses are highly correlated with course income and are funded through advance payment by course participants.

2.1 INCOME

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Donations and honorariums are reported gross and any related payment processing costs are reported in expenditure. Donations receivable for the general purposes of the charity are credited to Unrestricted Funds. Donations for purposes restricted by the wishes of the donor are taken to Restricted Funds where these wishes are legally binding on the Trustees of Biblical Counselling UK. Royalties from book sales that are given directly to BCUK from the publisher, on the instruction of the author(s), are treated as donations receivable.

In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Support costs

The charity has incurred expenditure on support costs.

Investment income

This is income from interest and is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Fundraising costs

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes the proportion of salary costs (allocated according to staff time) that relates to fundraising and development work.

Governance and Support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Grants with performance conditions

Liabilities arising from legal or constructive obligations that commit the charity to expenditure are recognised in the accounts in full when all of the following criteria are met:

- **Obligation** – a present legal or constructive obligation exists at the balance sheet date as a result of a past event.
- **Probable** – it is more likely than not that a transfer of economic benefits, often cash, will be required in settlement.
- **Measurement** – the amount of the obligation can be measured or estimated reliably.

Deferred Income

Termly fees for the Certificate Course are received from students in advance and accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the course takes place.

Provisions for Liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

3 ANALYSIS OF INCOME

| | Unrestricted Funds £ | Restricted Funds £ | Total 2022-23 £ | Total 2021-22 £ |
|-------------------------|----------------------------|--------------------------|-----------------------|-----------------------|
| Donations and legacies: | | | | |
| Donations and gifts | 105,840 | 17,617 | 123,457 | 91,755 |
| Grants | 24,820 | 46,000 | 70,820 | 293,390 |
| Gift Aid | 7,655 | - | 7,655 | 13,041 |
| | <u>138,315</u> | <u>63,617</u> | <u>201,932</u> | <u>398,186</u> |
| Charitable Activities: | | | | |
| Certificate course | 264,596 | - | 264,596 | 287,234 |
| Conferences/Honorariums | 135,700 | - | 135,700 | 118,533 |
| Other income | 2,906 | - | 2,906 | 600 |
| | <u>403,202</u> | <u>-</u> | <u>403,202</u> | <u>406,367</u> |
| Investment income: | | | | |
| Interest | 24 | - | 24 | 8 |
| | <u>24</u> | <u>-</u> | <u>24</u> | <u>8</u> |

4 ANALYSIS OF EXPENDITURE

| | Unrestricted Funds £ | Restricted Funds £ | Total 2022-23 £ | Total 2021-22 £ |
|------------------------|----------------------------|--------------------------|-----------------------|-----------------------|
| Charitable Activities: | | | | |
| Certificate course | 143,858 | - | 143,858 | 96,334 |
| Conferences | 91,472 | - | 91,472 | 90,391 |
| Intern scheme - grants | 17,900 | - | 17,900 | 30,572 |
| Intern scheme - other | 686 | - | 686 | 2,378 |
| Staff expenditure | 239,247 | 149,276 | 388,523 | 166,466 |
| Grants | 5,075 | - | 5,075 | 20,812 |
| Other | 1,368 | 96 | 1,464 | 655 |
| Support costs | 23,441 | - | 23,441 | 12,948 |
| Fundraising | 8,068 | - | 8,068 | 5,367 |
| | <u>531,115</u> | <u>149,372</u> | <u>680,487</u> | <u>425,923</u> |

5 STAFF EXPENDITURE

| | 2022-23 £ | 2021-22 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 330,910 | 144,489 |
| Social security costs | 23,561 | 6,114 |
| Pension costs | 33,092 | 15,271 |
| | <u>387,563</u> | <u>165,874</u> |

There were eleven employees during the year (2021-22: seven). These costs are included in staff expenditure above in 2022-23. The difference between the staff expenditure analysed in this note and the total staff expenditure given in note 4 relates to:

- staff training, expenses and relocation costs not included in this note, and
- £7,686 of salary costs included above, but classified separately in note 4 as fundraising costs, as they relate to employee time spent on fundraising and development work.

6 SUPPORT COSTS

A breakdown of support costs showing the amount spent on governance is detailed below:

| | 2022-23 £ | 2021-22 £ |
|----------------------------------------------------------|---------------|---------------|
| Governance: | | |
| Legal fees | 858 | - |
| Committee meeting costs and training | 4,692 | 783 |
| Independent examiners fees for reporting on the accounts | 780 | 600 |
| Other support costs | <u>16,762</u> | <u>11,565</u> |
| | <u>23,441</u> | <u>12,948</u> |

7 GRANTMAKING

BCUK partners with local churches in providing a grant to fund an 'Intern' for one year in the first instance. Following an annual review of progress and receipt of a written report from the Intern's mentor and local supervisor confirming their satisfactory participation in the Scheme, it is at the sole discretion of BCUK that the internship is extended for a second year, along with any associated grant.

The David Powlison Memorial Grant scheme paid grants during the year to 3 individuals.

Details of the grants made in 2022-23 are below:

| | 2022-23 |
|-----------------------------------|----------------------|
| Church | £ |
| Cornerstone Free Church Edinburgh | 7,000 |
| Hope Community Church Cambridge | 6,900 |
| Individuals | |
| 5 Individual recipients | 9,075 |
| | <u>22,975</u> |

8 DEBTORS AND PREPAYMENTS

Amounts falling due within one year:

| | 2022-23 | 2021-22 |
|--------------------------------|----------------------|----------------------|
| | £ | £ |
| Accounts receivable | - | 100 |
| Gift aid recoverable | 1,095 | 404 |
| Prepayments and accrued income | 38,190 | 26,776 |
| | <u>39,285</u> | <u>27,280</u> |

Prepayments of £15,073 relate to deposits paid to the venue where our annual conference will be held in March 2024 and 2025.

9 CREDITORS AND ACCRUALS

Amounts falling due within one year:

| | 2022-23 | 2021-22 |
|------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Accounts payable | 126 | - |
| Accruals and deferred income | 103,436 | 101,821 |
| Credit card provision | 683 | 2,689 |
| Credit note provision | - | 495 |
| PAYE payable | - | 2,227 |
| | <u>104,245</u> | <u>107,232</u> |

10 DEFERRED INCOME

Termly fees for the Certificate Course are received from students in advance and accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the course takes place.

| Movement in deferred income account: | 2022-23 | 2021-22 |
|--------------------------------------------------|----------|-----------|
| | £ | £ |
| Balance at the start of the reporting period | 96,812 | 100,007 |
| Amounts added in current periods | 99,289 | 96,812 |
| Amounts released to income from previous periods | (96,812) | (100,007) |
| Balance at the end of the reporting period | 99,289 | 96,812 |

11 FUNDS

| | Unrestricted |
|-------------------------------------|--------------|
| | 2022-23 |
| | £ |
| Balance at 1 September 2022 | 532,340 |
| Income | 541,541 |
| Expenditure | (531,115) |
| Transfer (to)/from Restricted Funds | - |
| Balance at 31 August 2023 | 542,766 |

| | Lauderdale | Family | Total |
|---------------------------------------|------------|----------|------------|
| | Trust | Care | Restricted |
| | £ | £ | 2022-23 |
| | | | £ |
| Balance at 1 September 2022 | 83,884 | 1,871 | 85,755 |
| Income | 46,000 | 17,617 | 63,617 |
| Expenditure | (129,884) | (19,488) | (149,372) |
| Transfer (to)/from Unrestricted Funds | - | - | - |
| Balance at 31 August 2023 | - | - | - |

During the year the Lauderdale Trust kindly awarded £46,000. This grant is to help BCUK bring about a 'step change' in ministry activities through the increase in senior staff time and administrative support.

£17,617 in donations was generously given in 2022-23 towards the salary of one of our staff members who was appointed for two years from 1 September 2021 to research into the support offered to Christian parents of fostered and adopted children. The research project concluded on 31 August 2023. The report offers insights for parents/carers of care-experience children and their supporters, and makes recommendations for future research and practice. The report can be found on the BCUK website.

12 OUTSTANDING GUARANTEES AND DEBTS SECURED ON ASSETS

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

13 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2022-23 | 2021-22 |
|-----------------------------------------------------|-----------------|----------------|
| | £ | £ |
| Net income/(expenditure) for the reporting period | (75,329) | 378,638 |
| Adjustments for: | | |
| Decrease/(Increase) in debtors | (12,005) | (1,234) |
| (Decrease)/Increase in creditors | (2,987) | 614 |
| Net cash provided by (used in) operating activities | <u>(90,321)</u> | <u>378,018</u> |

14 ANALYSIS OF CASH AND CASH EQUIVALENTS

| | 2023 | Cashflow | 2022 |
|--------------------------|----------------|-----------------|----------------|
| | £ | £ | £ |
| Cash at bank and in hand | <u>607,726</u> | <u>(90,321)</u> | <u>698,047</u> |
| | 607,726 | (90,321) | 698,047 |

15 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

During the year two of the trustees were paid for services provided to the charity:

| | 2022-23 |
|-----------------|--------------|
| | £ |
| Sally Orwin Lee | 2,495 |
| Joanna Jackson | <u>425</u> |
| | <u>2,920</u> |

Payments to Sally were for teaching and tutoring services provided on the Certificate Course.
Payments to Joanna were for speaking at the annual conference.

Additionally, a trustee received reimbursement of expenses totalling £163 and a trustee received a discounted ticket price for speaking at the annual conference totalling £215.

The wife of Steve Midgley received payment for services amounting to £1,925 for her role as a recitation tutor during the year. His daughter was also a recitation tutor during the year and received £925 as payment for services.

During the year Christ Church Cambridge received a payment of £1,000 for room hire as one member of BCUK staff works at this location. The Executive Director, Steve Midgley, is employed part time by Christ Church Cambridge.

When BCUK wishes to engage the services of any close relation of a trustee or the Executive Director in return for payment, this arrangement must be approved by the trustees to ensure it is in the charity's interests.

16 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | Total 2021-22 £ |
|------------------------------------|----------------------------|--------------------------|-----------------------|
| Income | | | |
| Donations and legacies | 287,856 | 110,330 | 398,186 |
| Charitable activity | | | |
| Advancement of Christian gospel | 406,367 | - | 406,367 |
| Investment Income | 8 | - | 8 |
| Total Income | 694,231 | 110,330 | 804,561 |
| Expenditure | | | |
| Charitable activity | | | |
| Advancement of Christian gospel | 395,981 | 24,575 | 420,556 |
| Fundraising | 5,367 | - | 5,367 |
| Total Expenditure | 401,348 | 24,575 | 425,923 |
| Net Income/(Expenditure) | 292,883 | 85,755 | 378,638 |
| Total Funds Brought Forward | 239,457 | - | 239,457 |
| Total Funds Carried Forward | 532,340 | 85,755 | 618,095 |