

RCYC Sailing Trust

Report of the Trustees For The Year Ended 31st December 2024

Objectives and Aims

The aim of the RCYC Sailing Trust is to advance young people in life through the provision of facilities and instruction for sailing so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

We particularly intend to facilitate access to an experience on the water for those either by lack of means or a limiting physical or mental capacity, who are unlikely in any way to gain an experience at sea in some appropriate manner, and at least that they should have an opportunity to enjoy the experience once in their lives of the significant maritime heritage and amenity that surrounds the county they live in.

We are aware that many school children and those who may rely on a carer, or indeed be a carer at a vulnerable and formative age for a parent while growing up in Cornwall, may never properly experience the seas around them.

We sincerely hope that some may even be inspired to reconsider their own future hopes and opportunities which may involve a maritime aspect either by way of formal training, sailing or even a future career.

Sir Ben Ainslie KBE, as well as being a member of the Royal Cornwall Yacht Club, is our Patron and supports the objectives of the RCYC Sailing Trust in the County he learned to sail race and love the sea as a child.

Achievement and Performance

The Trust has been involved this year in providing life enhancing experiences for almost a hundred local disadvantaged children and their carers. Events included a 'pirate themed day' at sea where 80 youngsters were able to view the start of the exclusive Richard Mille Cup Race in the waters of Falmouth Bay watching the most beautiful classic super yachts and their crews compete for the Richard Mille Cup. As well as two sailing events aboard the Helen Mary, a Bowman 57 sail training vessel, operated by the Morvagh Sailing Project which is youth development organisation with the aim of helping young people become more confident, more resilient, more motivated and better able to communicate.

"It was a lot of fun because you got to pilot the boat and help set up the sails".

"It was a great opportunity for the students to get out into the community and with their peers where they took part in an activity that some had never experienced before. This is so beneficial in preparing our students for adulthood"

The Trust has worked with a number of support groups schools and other trusts giving support for children. Our true outcomes are measured in the minds words and feedback of the children and carers attending our events. We are grateful for their involvement with the RCYC Sailing Trust.



RCYC SAILING TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

INCOME

Donations	307
Classic Regatts	2,500
RCYC	879

TOTAL INCOME	<u><u>3,686</u></u>
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EXPENDITURE

Printing	75
Website	83
Information Commisioner	35
Sumup	45
Ponchos	85
Morvargh Project	800
Pasties	61

TOTAL EXPENDITURE	<u><u>1,184</u></u>
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NET CASH FLOW	2,502
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Total funds brought forward	<u>30,952</u>
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TOTAL FUNDS CARRIED FORWARD	<u><u>33,454</u></u>
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RCYC SAILING TRUST

BALANCE SHEET AS AT 31 DECEMBER 2024

	2024 Total Funds
CURRENT ASSETS	
Cash at Bank	33454
CREDITORS	
Amounts falling due within one year	0
TOTAL ASSETS LESS LIABILITIES	<u>£33,454</u>
FUNDS	
Unrestricted Funds	<u>£33,454</u>