

**DELIA DERBYSHIRE DAY CIO**

**FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 05 APRIL 2022**

Registered Charity No. 1164959

# DELIA DERBYSHIRE DAY CIO

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## DELIA DERBYSHIRE DAY CIO

### Report of the trustees for the year ended 5<sup>th</sup> April 2022

The trustees present their annual report and financial statements of the charity for the year ended 5<sup>th</sup> April 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2019).

### Objectives and activities

The purposes of the charity are:

1. To advance the education of the public in music technology and the history of British electronic music via the archive and works of Delia Derbyshire.
2. To advance the art of British electronic music via the archive and works of Delia Derbyshire.

The main activities are public cultural heritage events, commissioning new artworks and electronic music education projects.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through public cultural heritage events in Manchester with tickets priced set as accessibly as possible. These events present material and analysis of Delia Derbyshire (DD) Archive material and performances of new creative responses (audio and visual) to the DD Archive. The charity then carries out touring cultural heritage events and performances to take the heritage and its educational impact further afield. We also design and deliver educational electronic music workshops for people aged 6+ with nominal ticket prices for accessibility.

### A review of our achievements and performance: How our activities delivered public benefit

This year was still affected by COVID 19 but we were really pleased to be awarded support from Arts Council England and The Granada Foundation to deliver our "Covid Creative Response" programme for most of 2021. This meant we could continue with offering empowering educational and artist development opportunities whilst also piloting some new pandemic-proof activities.

### "Covid Creative Response" project

We were awarded £13,237 from Arts Council England and £1500 from The Granada Foundation to deliver this project which culminated in DD Day 2021 on 23 November. All activities were online due to ongoing Covid restrictions.

### Outline of the "Covid Creative Response" project activities

1. 4 new artist commissions (2 visual/digital media, 2 sound/music) – 2 new audio-visual (AV) works – presented at DD Day 2021 online – responding to the work and archive of Delia Derbyshire and the theme of imagination. All four selected artists produced high quality works approved by our trustees, staff & bluedot festival. 2 new works were produced and presented digitally: "Location Gilsland" a short film by Katie Mason with music/sound by Suzy Mangion & "Hybrid Ecologies" 3D design/film by Lacey Liang & music/sound by MT Hall.

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2. Successfully designed and delivered 5 live Zoom masterclasses/expert talks hosted by DD Day trustees and project manager with guests Emma Margetson, Nainita Desai, Marta Salogni, DD Day 2021 commissioned artists and a DD Day trustee session – imparting knowledge, creative and technical skill development and inspiration.
3. Designed & delivered 2 x 3-week pilot online sound/music making courses for adults - beginners & experienced (aged 16+) at full capacity. We decided to focus on adults for safeguarding and accessibility reasons.
4. Produced and tested video tutorials in schools (Key Stage 2) introducing free electronic music making software.
5. Carried out in-depth creative consultation with younger artists (aged 18-25) – to further develop our work with young people.
6. Carried out consultation with 10 previous/potential partner organisations in the UK – exploring digital exclusion, mutually beneficial support & future collaboration.
7. DD Day 2021 (23 November) - produced online live stream event supported by bluedot Festival of Art & Science (1.5K viewers) and online content on our website (2K visitors).

### **Beneficiaries of the “Covid Creative Response” project**

Number of sessions for education, training and participation - 15

Audience broadcast (online, social media, media/press exposure) – approx 5K

Number of new products or commissions – 2 + course participants' works

Number of days of employment for artists – 102

### **DD Day AGM, 11 October 2021**

Present – David Butler (chair), Caro (project manager), Mark Ayres (trustee), Ste Whiley (social media volunteer and social media producer for Covid Creative Response project 2021), Mandy Wigby (assistant project manager for Covid Creative Response project, 2021).

Absences – apologies from Jenna Ashton (treasurer)

A fully online AGM.

Agenda:

|Review events of last year

|Financial review

|Report on Covid Creative Response project so far

|Plans for year ahead – including DD Day 2021 bluedot online event offer

No major new actions were discussed as we did not know what we could dare to plan or project given the ongoing Covid situation.

### **DD day 2021 event, online, 23 November**



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Bluedot festival of science, music and art offered to support a live stream event on DD Day itself this year which went live on bluedot's YouTube and Facebook. They provided all the tech and promoted the event on their channels and platforms. The live stream lasted one hour and involved the commissioned artists talking about their process of interacting with and responding to the DD Archive and talking about their new works around the theme of imagination. The new AV/film works had their online premiere at this event. The sense of occasion was appreciated by the artists and the first time they had all met in person. Approx 2,000 views/attendees – mainly via bluedot's Facebook page, 500 views on YouTube (April 2022). The sound was a bit out of sync with the visuals but hopefully this did not spoil the experience too much.

[Click here to watch the bluedot Delia Derbyshire Day 2021 supported live stream event on Youtube](#)

### Learning

We learned a lot from the “Covid Creative Response” project, especially as we were forced and able to expand our work in the digital realm, ensuring we were accessible and inclusive as we deliver our charitable objectives – to advance the art and education of electronic music via the works and archive of Delia Derbyshire.

Key learnings from the above activities, including how it has helped us develop:

!Artist commissions - The artist application process and selection process worked well, despite the remote nature of this year's project. All artists really enjoyed the process and really appreciated being matched with their collaborating artist. All artists also said they felt supported by us during that process via Zoom meetings and email. They all reported they did at least 10 days work for 10 minute output so we need to increase our commission fee in future if we want the same duration of new work produced.

!Masterclasses – These were popular with lots of positive feedback from audiences who appreciated the speakers and the chance to interact with them. All sessions were at full capacity (100) quickly on Eventbrite ticket sales but approximately 50-60 would attend the actual events. We could charge a nominal fee in future to ensure more committed attendance.

!Online courses – these were full capacity quickly showing plenty of demand. There was a very high ratio of women which is relatively rare for electronic music/sound and music tech workshops. Now we have a template and procedures in place, we look forward to offering more online courses in the future.

!Video tutorials for schools – The teachers and pupils we shared these with thought they were great. We will refine them further as a scheme of work for teachers to follow covering curriculum such as science of sound and music/music tech.

!Young artists consultation – All participants are keen to work with us and benefit from our support to aid their development. We now have the foundation for a support and development programme around technology and sustainability.

!Consultation with organisations – our online Digital Inclusion forum event was well attended and helped us to consolidate and further partnerships within our ecosystem of arts



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organisations. We are in discussions with a few of these organisations about future partnerships and collaborations.

DD Day (23 Nov) – This was our first live stream event, we were pleased with the attendance online activity. The bluedot live event support offer really increased our audience and reach whilst greatly supporting the commissioned artists. BBC 6Music ran a women in electronic music programme for DD Day 2021 and we were therefore placed as key experts in this effort to support diversity and representation.

Longer term impacts we hope for from the Covid Creative Response project:

It was key to our survival that we could still offer our unique services under pandemic restrictions. Our inventive approach to offering creative and technical development was able to shine during these restricted times. All participants appreciated our efforts to make it all work at best practice standards. We now have a new batch of loyal supporters and ambassadors for our organisation who will help us going forward. Being able to pilot and evaluate the online masterclasses, courses and educational video resources was invaluable as we now have the foundations for further activities that we could finance independently. This project provided vital employment for multiple creative professionals, helping them maintain their career in the arts at this more challenging time.

The artists expressed gratitude for this opportunity at this time. They could work and develop their skills and profile, something we securely offer now. It was great to discover 4 new brilliant artists all so dedicated to their craft: Suzy Mangion, Katie Mason, Lacey Liang and Madeline Hall. All artists said they want to continue collaborating, thereby creating more long term development for them. Evaluation from all artists shows we need to pay them more. Press and social media support for the new works has strengthened the online profile of the artists and our organisation. As a direct result of her DD Day commission, Lacey Liang has since been made an artist-in-residence at FACT, Liverpool.

Bluedot have said they are keen to continue supporting our work which is great for us going forward. DD Day itself is increasingly driven by the public and press (e.g BBC) on social media which is what we wanted – our audiences actively supporting our initiative and therefore shaping it in the longer term.

The consultations with younger artists will form the foundation of a larger Youth Music project – we are in consultation with Youth Music to develop this project driven by the younger artists we were able to engage with thanks to this ACE support. A few have requested volunteer opportunities too which helps our longer term volunteer staffing and our aim to support emerging artists.

The consultation with other key arts organisation helped to consolidate our place in the ecosystem of arts organisations working to support artists and actively promote equality, diversity and high quality art, culture and creative experiences.

This project has also allowed us to expand our online profile and audience engagement support. For example, our social media following has increased. This increased following and audience engagement is exponential so impacts positively in the longer term as our organisation matures. It's good to know we can be pandemic proof and all participant, artist and audience evaluation and feedback reported appreciation for our work and its value.

## DELIA DERBYSHIRE DAY CIO

### Financial Review

Our principal sources of funds for this year were a funding award from Arts Council England (£13,237) and The Granada Foundation (£1500). Our DD Day shop and a few independent bookings earned us some unrestricted income to cover core costs.

Expenditure has supported the key objectives of the organisation directly through the online public engagement projects, events and activities.

Start balance 6 April 2021	£1,366
Income	£ 17,857
Expenditure	(£ 17,791)
Remaining balance 5 April 2022	£ 1,432

### Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a 'Treasurers Account'.

### Reserves policy and going concern

The balance held in unrestricted reserves at 5<sup>th</sup> April 2022 was £238 of which all are free reserves. The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The trustees consider that the charity is a going concern. Any reliance on grant funding is managed through a flexible approach to activities and project delivery.

### Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

### Plans for Future Periods

**Future projects** – Doctor Who 60<sup>th</sup> anniversary activities are our main focus for 2023 as we explore funding opportunities and exciting partnerships.

**Fundraising** – We will continue to fundraise on a project basis at present, whilst continuing to explore other streams of income. The DD Day shop is generating a modest contribution to our core costs (e.g website hosting, Soundcloud upgraded account, annual accounting service, postage and consumables for our workshop equipment such as headphones, audio splitters etc.).

### Thanks to:

The organisations who supported our work this year; the artists who worked hard and contributed to our programme and activities this year; our online supporters who are vital in spreading the word about our work and Delia's; volunteers who have given time, energy and enthusiasm to contribute to our work; and of course we thank Delia for being such an inspiring, dedicated craftswoman and creative talent with such a fascinating body of work to tap into and act as a springboard for new music and art.



## DELIA DERBYSHIRE DAY CIO

### Structure, governance and management

The Charity is a registered charity and is constituted under a trust deed dated 19 December 2015.

### Appointment of trustees

New trustees are appointed by existing trustees and serve for 3 years after which they may put themselves forward for re-appointment. The Trust Deed provides for a minimum of 3 trustees, to a maximum of 12 trustees, with no more than 3 trustees due for re-appointment in any one year. At the annual trustee meetings, the trustees agree the broad strategy and areas of activity for the Charity, including investment, reserves and risk management policies and performance. The day to day administration of the Charity is delegated to the Project Manager (in a voluntary capacity, paid on a project basis).

### Trustee induction and training

New trustees will be provided with:

1. A copy of the current version of this constitution; and
2. A copy of the CIO's latest Trustees' Annual Report and statement of accounts.

### Reference and administrative information

Charity Name: Delia Derbyshire Day CIO

Charity Number: 1164959

### Trustees

Dr David Butler                      Chair of Trustees

Dr Jenna Ashton                      Treasurer

Mark Ayres

### Project Manager

Caro Churchill

### Principal Office

University of Manchester

Oxford Road

Manchester

M13 9PL

### Independent Examiners

Community Accountancy Service Limited

The Grange

Pilgrim Drive

Beswick

Manchester

M11 3TQ



**Bankers**

TSB Bank  
Chorlton  
Manchester

**Trustees responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees 'annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 26<sup>th</sup> January 2023 and signed on their behalf by:

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Dr David Butler CHAIR of TRUSTEES

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
DELIA DERBYSHIRE DAY CIO  
REGISTERED CHARITY NO. 1164959**

I report on the accounts of the charity, for the year ended 5th April 2022 which are set out on pages 12 to 18.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

**Basis of Independent Examiners Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ..... *A.M. King* .....

AM King FCCA  
Date: 26<sup>th</sup> January 2023

Community Accountancy Service Ltd  
The Grange, Pilgrim Drive,  
Beswick, Manchester, M11 3TQ

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

		Unrestricted Funds	Restricted Funds	Total Funds Year Ended 5 April 2022	Total Funds Year Ended 5 April 2021
	Further Details	£	£	£	£
<b>Income from:</b>					
Donations and legacies	(3)	10	-	10	70
Charitable Activities	(4)	1,500	13,237	14,737	5,127
Other Trading Activities	(5)	3,110	-	3,110	734
<b>Total</b>		<b>4,620</b>	<b>13,237</b>	<b>17,857</b>	<b>5,931</b>
<b>Expenditure on:</b>					
Raising Funds	(6)	597	17	614	454
Charitable Activities	(6)	3,538	13,639	17,177	6,467
Other	(6)	-	-	-	-
<b>Total</b>		<b>4,135</b>	<b>13,656</b>	<b>17,791</b>	<b>6,921</b>
<b>Net income/(expenditure)</b>		<b>485</b>	<b>(419)</b>	<b>66</b>	<b>(990)</b>
Transfers between funds	(15)	-	-	-	-
<b>Net movement in funds</b>		<b>485</b>	<b>(419)</b>	<b>66</b>	<b>(990)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	(15)	(247)	1,613	1,366	2,356
<b>Total funds carried forward</b>	<b>(15)</b>	<b>238</b>	<b>1,194</b>	<b>1,432</b>	<b>1,366</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 12 to 18 form part of these accounts.



**BALANCE SHEET AS AT 5 APRIL 2022**

	Notes	2022 £	2021 £
<b>Fixed assets:</b>			
Tangible assets	(11)	-	-
Total fixed assets		-	-
<b>Current assets:</b>			
Stocks		905	914
Debtors	(12)	293	292
Cash at Bank & in Hand		642	1,240
Total current assets		1,840	2,446
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	(13)	408	1,080
Net current assets or liabilities		1,432	1,366
Total assets less current liabilities		1,432	1,366
<b>Total net assets or liabilities</b>		<b>1,432</b>	<b>1,366</b>
<b>The funds of the charity:</b>			
Restricted income funds	(15)	1,194	1,613
Unrestricted income funds	(15)	238	(247)
<b>Total charity funds</b>		<b>1,432</b>	<b>1,366</b>

Approved on behalf of the Trustees Management Committee

Dr Jenna Ashton

Date: 26th January 2023

The notes on pages 12 to 18 form part of these accounts.

## Statement of Cash Flows for the year ended 5 April 2022

	Year Ended 5 April 2022	Year Ended 5 April 2021
	£	£
Net movement in funds	66	(990)
Deduct investment income	-	-
Add back depreciation	-	-
Decrease/(increase) in stocks	9	(183)
Decrease/(increase) in debtors	(1)	306
Increase/(decrease) in creditors	(672)	326
<b>Net cash used in operating activities</b>	<b>(598)</b>	<b>(541)</b>
<b>Cash flows from investment activities:</b>		
Interest	-	-
Purchase of fixed assets	-	-
<b>Net cash provided by investing activities</b>	<b>-</b>	<b>-</b>
Increase/(decrease) in cash and cash equivalents during the year	(598)	(541)
Cash and cash equivalents brought forward	1,240	1,781
<b>Cash and cash equivalents carried forward</b>	<b>642</b>	<b>1,240</b>

**Notes to the accounts****1. Accounting policies****(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**(b) Funds structure**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is 1 restricted fund.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 15.

**(c) Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**(d) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

**(e) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**(f) Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

**(g) Costs of raising funds**

The costs of raising funds consists of events.

**(h) Charitable Activities**

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.



**(i) Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Computer Equipment 33.33% on cost

**(j) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**(k) Pensions**

The charity currently does not administer contributions to a pension scheme on behalf of individuals.

**(l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(m) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. Related party transactions and trustees' expenses and remuneration**

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £nil) Expenses paid to the trustees in the year totalled £nil (2021: £nil).

**3. Donations and Legacies**

	Unrestricted Year Ended 5 April 2022 £	Restricted Year Ended 5 April 2022 £	Total Funds Year Ended 5 April 2022 £	Total Funds Year Ended 5 April 2021 £
Donations	10	-	10	70
	10	-	10	70

Previous reporting period

	Unrestricted Year Ended 5 April 2021 £	Restricted Year Ended 5 April 2021 £	Total Funds Year Ended 5 April 2021 £
Donations	70	-	70
	70	-	70

**4. Income from charitable activities**

	Unrestricted Year Ended 5 April 2022 £	Restricted Year Ended 5 April 2022 £	Total Funds Year Ended 5 April 2022 £	Total Funds Year Ended 5 April 2021 £
Restricted grants:				
Matthew Nichols Foundation	-	-	-	3,905
Arts Council England	-	13,237	13,237	1,222
Unrestricted grants:				
Granada Foundation	1,500	-	1,500	-
	1,500	13,237	14,737	5,127

Previous reporting period

	Unrestricted Year Ended 5 April 2021 £	Restricted Year Ended 5 April 2021 £	Total Funds Year Ended 5 April 2021 £
Restricted grants:			
Matthew Nichols Foundation	-	3,905	3,905
Arts Council England	-	1,222	1,222
	-	5,127	5,127

**5. Income from other trading activities**

	Unrestricted Year Ended 5 April 2022	Restricted Year Ended 5 April 2022	Total Funds Year Ended 5 April 2022	Total Funds Year Ended 5 April 2021
	£	£	£	£
Events Income	-	-	-	(400)
Rental Income	100	-	100	-
Workshop & Fee Income	2,167	-	2,167	-
Merchandise and Shop Sales	843	-	843	1,134
	<u>3,110</u>	<u>-</u>	<u>3,110</u>	<u>734</u>

Previous reporting period

	Unrestricted Year Ended 5 April 2021	Restricted Year Ended 5 April 2021	Total Funds Year Ended 5 April 2021
	£	£	£
Events Income	(400)	-	(400)
Merchandise and Shop Sales	1,134	-	1,134
	<u>734</u>	<u>-</u>	<u>734</u>

**6. Expenditure**

	Music Technology Education	Year Ended 5 April 2022	Year Ended 5 April 2021
	£	£	£
<b>Expenditure on raising funds:</b>			
Merchandise	352	352	225
Website Costs	262	262	229
	<u>614</u>	<u>614</u>	<u>454</u>

**Expenditure on charitable activities:**

Freelance Fees	11,011	11,011	4,033
Project Costs	144	144	297
Training	150	150	-
Honorariums	279	279	-
Travel Expenses	107	107	75
Artists Fees	4,400	4,400	1,416
Rent & Room Hire	258	258	-
PayPal Charges	43	43	59
Equipment & Rental	187	187	-
Printing, Postage and Stationery	142	142	227
Depreciation	-	-	-
Governance	456	456	360
	<u>17,177</u>	<u>17,177</u>	<u>6,467</u>

**Other expenditure:**

Sundry	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>17,791</u>	<u>17,791</u>	<u>6,921</u>

Unrestricted funds	4,135	876
Restricted funds	13,656	6,045
	<u>17,791</u>	<u>6,921</u>

**7. Analysis of expenditure on charitable activities**

As per note 6.

**8. Allocation of governance and support costs**

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total 2022	Basis of apportionment
Accountancy Fees	-	456	456	type of expense
	-	456	456	

Previous reporting period

	General Support	Governance	Total 2021	Basis of apportionment
Accountancy Fees	-	360	360	type of expense
	-	360	360	

**9. Analysis of staff costs**

	Year Ended 5 April 2022 £	Year Ended 5 April 2021 £
Wages and Salaries	-	-
Redundancy	-	-
Social Security Costs	-	-
Pension Costs	-	-
	-	-
Charitable activities	-	-
Support costs	-	-
	-	-

The average number of employees during the year was nil (2021: nil).

The charity considers its key management personnel comprises the trustees and volunteer project manager. The total employment benefits, including employer pension contributions of the key management personnel were £nil (2021: nil).

No employee has benefits in excess of £60,000.

**10. Independent Examiner Fees**

	Year Ended 5 April 2022 £	Year Ended 5 April 2021 £
Independent examination fees	456	360
	456	360



**11. Tangible Fixed Assets**

	Computer Equipment	Total
Cost	£	£
At 6 April 2021	1,500	1,500
Additions	-	-
At 5 April 2022	1,500	1,500
<b>Depreciation</b>		
At 6 April 2021	1,500	1,500
Charge for Year	-	-
At 5 April 2022	1,500	1,500
<b>NET BOOK VALUE</b>		
At 5 April 2022	-	-
At 5 April 2021	-	-

**12. Analysis of debtors**

	2022	2021
	£	£
Debtors	-	-
Prepayments	293	292
	293	292

Debtors and prepayments related to unrestricted funds in 2022 and 2021.

**13. Creditors: amounts falling due within one year**

	2022	2021
	£	£
Other creditors and accruals	408	1,080
Deferred income	-	-
	408	1,080

**14. Deferred income**

The CIO did not have any deferred income at the period end.

## 15. Analysis of charitable funds

## Analysis of movements in unrestricted funds

	Balance at 6 April 2021	Incoming Resources	Resources Expended	Transfers	Balance at 5 April 2022
	£	£	£	£	£
General Fund	(247)	4,620	(4,135)	-	238
	(247)	4,620	(4,135)	-	238

Previous reporting period

	Balance at 6 April 2020	Incoming Resources	Resources Expended	Transfers	Balance at 5 April 2021
	£	£	£	£	£
General Fund	-	804	(876)	(175)	(247)
	-	804	(876)	(175)	(247)

Name of unrestricted fund:

General Fund

Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds

## Analysis of movements in restricted funds

	Balance at 6 April 2021	Incoming Resources	Resources Expended	Transfers	Balance at 5 April 2022
	£	£	£	£	£
Arts Council England	1,613	13,237	(13,656)	-	1,194
	1,613	13,237	(13,656)	-	1,194

Previous reporting period

		Incoming Resources	Resources Expended	Transfers	Balance at 5 April 2021
	£	£	£	£	£
Matthew Nichols Foundation	-	3,905	(4,080)	175	-
Arts Council England	2,356	1,222	(1,965)	-	1,613
	2,356	5,127	(6,045)	175	1,613

Name of restricted fund:

Arts Council England

Description, nature and purpose of the fund

for the Electric Storm Project

## 16. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2022
	£	£	£	£
Fixed Assets	-	-	-	-
Cash at bank and in hand	(552)	-	1,194	642
Other net current assets/(liabilities)	790	-	-	790
<b>Total</b>	<b>238</b>	<b>-</b>	<b>1,194</b>	<b>1,432</b>

Previous reporting period

	Unrestricted funds	Designated funds	Restricted funds	Total 2021
	£	£	£	£
Fixed Assets	-	-	-	-
Cash at bank and in hand	(1,093)	-	2,333	1,240
Other net current assets/(liabilities)	846	-	(720)	126
<b>Total</b>	<b>(247)</b>	<b>-</b>	<b>1,613</b>	<b>1,366</b>

**17. Financial Instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.