

CITY OF LONDON CHOIR
COMBINED FINANCIAL STATEMENTS
31 JULY 2024
REGISTERED CHARITY N°: 1164955

CITY OF LONDON CHOIR
COMBINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024
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CITY OF LONDON CHOIR**31 JULY 2024**

REGISTERED CHARITY NUMBER:	1164955
PATRONS	Lady Brewer OBE Humphrey Burton CBE Lord Chartres GCVO PC
TRUSTEES	D G Mansfield – Chairman J J Robinson – General Manager G P A Banner (retired 07.09.23) C L Clark M S St G Hill C T Matthews C Rayson A P Thompson J Withington (appointed 13.09.23)
CONDUCTOR EMERITUS	Hilary Davan Wetton (From 01.08.23)
MUSICAL DIRECTOR & PRINCIPAL CONDUCTOR	Hilary Davan Wetton (until 31.07.23) Daniel Hyde (from 01.08.24)
PRINCIPAL GUEST CONDUCTOR	Mark Williams
ASSOCIATE CONDUCTOR	Stephen Farr
PRINCIPAL ADDRESS	20 Highclere Road New Malden KT3 3HJ
BANKERS	Royal Bank of Scotland plc 4 th Floor, 1 Hardman Boulevard Manchester M3 3AQ
INDEPENDENT EXAMINER	Jason Hargaden, BSc, ACA
WEBSITE	www.cityoflondonchoir.org

**CITY OF LONDON CHOIR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

The Trustees present their report along with the financial statements of the Charity for the year ended 31st July 2024.

Charitable Incorporated Organisation

These accounts are prepared for the full year including the combined results of the Charity and its wholly owned subsidiary, CLC Orchestral Promotions Limited.

Constitution and Objects

The Charity's Governing Document is its Constitution which was last amended on 30 November 2015.

The objects of the CIO are to promote, improve, develop and maintain public education in the application of the art and science of choral music in all its aspects by the presentation of public choral concerts and by such other ways as the trustees shall determine from time to time primarily in and around the City of London.

In pursuing such objects, the City of London Choir aims to provide exciting musical experiences for members and audiences. In particular, it seeks to:

- Encourage amateur singers, especially those based in the City, to develop their musical expertise and enjoy singing together;
- Provide increased opportunities for audiences to hear both established and less well-known works;
- Demonstrate that music of the highest quality can be achieved by amateurs and professionals working together;
- Celebrate and share the fun of music-making and to encourage more people to experience choral music, whatever their age, background or previous musical interest; and
- Support charities and worthy causes.

Development, Activities and Achievements

The City of London Choir is busy and versatile, regularly performing in ensembles from 20 singers to our full strength of around 120. We have provided music for a wide range of social and corporate events and we are particularly pleased to support events organised by our sponsors.

During the year the Choir promoted or co-promoted three concert programmes. In December we had our annual Christmas Carol concert, but for the first time at The Cadogan Hall and not at St. John's Smith Square, with our own 'hand-picked' orchestra, Benjamin Pope as conductor and Camilla Kerslake as soloist. The high point of the season was a performance of Bach's *St. John Passion* at St. Giles Cripplegate in March with the Hanover Band, Mark Williams conductor, and soloists Samuel Boden, Themba Mvula, Augusta Hebbert, Anna Harvey, William Frost and William Whitehead.

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The season ended in a co-promotion with Kestrel Music as part of Summer Music in City Churches. The choir performed at St. Giles Cripplegate; with soloists Rachel Nicholls, Max Robbins, and Roderick Williams in a programme entitled "Then Sing We All" with music by Horovitz, Eric Whitacre, Tippett, Dankworth and Iain Farrington (who also accompanied the choir on the piano) conducted jointly by our Musical Director Emeritus, Hilary Davan Wetton, and our incoming Musical Director, Daniel Hyde.

The choir was engaged by external promoters on several occasions: the RPO at Cadogan Hall in November for Brahms' *German Requiem*, with soloists Sophie Bevan and Gareth Brynmor John conducted by Daniel Hyde; Raymond Gubbay Ltd for two performances of Holst's *The Planets' Suite* (female voices only) at the Royal Albert Hall and the Royal Festival Hall; and a Christmas concert for the Carers' Trust at St Paul's Knightsbridge.

Daniel Hyde, Director of Music for the Choir of King's College, Cambridge, took up his position as our Musical Director and Principal Conductor from 1 August 2024.

The Choir is a member of Making Music, previously the National Federation of Music Societies.

Reserves Policy

The Choir needs to hold reserves for a number of reasons: to provide a cushion against losses in the course of a year, to enable it to commit to expenditure up to a year ahead and to give it flexibility in its long term planning. The Choir's policy is to hold a level of reserves that is broadly equivalent to between one and one and a half year's worth of planned future expenditure.

**CITY OF LONDON CHOIR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

Trustees' responsibilities in relation to the financial statements

We choose under the constitution of the Charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial activities for the period. In preparing these financial statements we:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf:

29 May 2025



D G Mansfield, Chairman

CITY OF LONDON CHOIR
INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of the City of London Choir

I report to the Trustees of the City of London Choir on my examination of the combined accounts of the Group, comprising the City of London Choir and its subsidiary CLC Orchestral Promotions Limited, for the year ended 31 July 2024 set out on pages 6 to 11.

Respective responsibilities of the Trustees and the Independent Examiner

As the Trustees of the City of London Choir you are responsible for the preparation of accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act") and you have chosen to prepare combined accounts for the Group. You are satisfied that the accounts of both the City of London Choir and the Group are not required by charity law to be audited and you have chosen instead to have an Independent Examination.

My responsibility is to report to you on my examination of the combined accounts. I have carried out my examination under section 145 of the 2011 Act. In so doing I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of the Independent Examiner's Report

An Independent Examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. An Independent Examination does not involve gathering all the evidence that would be required in an audit and consequently it does not cover all the matters that an auditor considers in giving an opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an Independent Examination can provide. Consequently, I express no opinion as to whether the consolidated accounts present a 'true and fair view' and my Report is limited to those specific matters set out in the Independent Examiner's Statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which give me reasonable cause to believe that in any material respect:

- 1 accounting records, with respect to the City of London Choir, were not kept as required by Section 130 of the 2011 Act and, with respect to its subsidiary, were not kept as required by Section 386 of the Companies Act 2006; or
- 2 the accounts do not accord with those records; or
- 3 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Jason Hargaden, BSc, ACA

Signed: 
 Date: 29 May 2025

CITY OF LONDON CHOIR
COMBINED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024

		UNRESTRICTED FUND	RESTRICTED FUND	TOTAL FUNDS	TOTAL FUNDS
	Notes	2024	2024	2024	2023
		£	£	£	£
INCOMING RESOURCES					
Subscriptions and Gift Aid refund		32,011	-	32,011	29,865
Friends		2,000	-	2,000	1,590
Concerts	3	39,232	-	39,232	40,943
Performance and other fees	8	4,661	-	4,661	8,580
Music hire and resale		5,770	-	5,770	3,998
Sale of CDs	9	10	-	10	60
Recording income	9	-	-	-	6,118
Donations		2,948	-	2,948	56
Sale of folders		450	-	450	575
Fund raising	10	492	-	492	624
Tenor Bursary Scheme		-	1,000	1,000	-
Bank interest		4,466	-	4,466	2,394
		<u>92,040</u>	<u>1,000</u>	<u>93,040</u>	<u>94,803</u>
EXPENDITURE					
Rehearsal expenses		15,780	-	15,780	26,857
Making Music- insurance		675	-	675	634
Concerts	3	41,244	-	41,244	46,221
Music hire and resale		5,427	-	5,427	4,887
Recording & CD expenses	9	430	-	430	13,227
Singing Day		-	-	-	1,095
Cost of folders sold		450	-	450	575
Audition costs		693	-	693	2,012
Tenor Bursary Scheme		-	385	385	-
Professional fees		800	-	800	-
Committee expenses		2,461	-	2,461	90
Bank Charges		205	-	205	370
Concert Management		3,600	-	3,600	2,520
Sundry Expenses		2,696	-	2,696	2,948
Total resources expended		<u>74,461</u>	<u>385</u>	<u>74,846</u>	<u>101,436</u>
NET MOVEMENT OF FUNDS FOR THE YEAR		<u>17,579</u>	<u>615</u>	<u>18,194</u>	<u>(6,633)</u>
TOTAL FUNDS BROUGHT FORWARD		<u>106,959</u>	<u>1,700</u>	<u>108,659</u>	<u>115,292</u>
TOTAL FUNDS CARRIED FORWARD		<u>£124,538</u>	<u>£2,315</u>	<u>£126,853</u>	<u>£108,659</u>

There are no recognised gains and losses in 2023 and 2024 other than those included in the Statement of Financial Activities.

CITY OF LONDON CHOIR
COMBINED BALANCE SHEET
AT 31 JULY 2024

		UNRESTRICTED FUND	RESTRICTED FUND	TOTAL FUNDS	TOTAL FUNDS
	Notes	31/07/2024	31/07/2024	31/07/2024	31/07/2023
		£	£	£	£
CURRENT ASSETS					
Stocks	4	845	-	845	657
Debtors	5	27,025	-	27,025	25,927
Cash at bank and in hand	7	98,272	2,315	100,587	89,522
		126,142	2,315	128,457	116,106
Creditors: amounts falling due within one years	6	(1,604)	-	(1,604)	(7,447)
NET CURRENT ASSETS		124,538	2,315	126,853	108,659
TOTAL ASSETS LESS CURRENT LIABILITIES		124,538	2,315	126,853	108,659
FUNDS					
Unrestricted funds		124,538	-	124,538	106,959
Restricted funds		-	2,315	2,315	1,700
TOTAL FUNDS		£124,538	£2,315	£126,853	£108,659

The financial statements on pages 6 to 11 were approved by the trustees on 29 May 2025 and signed on its behalf by:


D G Mansfield
Chairman

This balance sheet should be read in conjunction with the accompanying notes to the financial statements.

CITY OF LONDON CHOIR

NOTES TO THE COMBINED FINANCIAL STATEMENTS

31 JULY 2024

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) revised in October 2019; the Financial Reporting Standard applicable in the United Kingdom (FRS 102) and with the Charities Act 2011.

Fund Accounting

The Charity's Unrestricted Funds consist of general funds which the Charity may use for its purposes at its discretion.

Restricted Funds are those where the donor has imposed restrictions on the use of the funds.

Income arising on restricted funds and expenditure incurred in respect of these funds are reflected through the Statement of Financial Activities with any surpluses or deficits being appropriated to/from restricted funds.

Stocks

Stocks are valued at the lower of cost or net realisable value.

2. Income

Voluntary income and donations are accounted for as received by the Charity.

3. Concert Account

		Income	Expenditure	2024 Profit / (Loss)	2024
		£	£	£	£
Cadogan Hall	Brahms	-	-	-	(4,604)
Cadogan Hall	Carols	24,663	18,956	5,708	328
St. Giles Cripplegate	Bach	9,407	15,021	(5,614)	(4,907)
St. Giles Cripplegate	SMICC	5,162	7,267	(2,105)	(5,909)
Other					
		<u>£39,232</u>	<u>£41,244</u>	<u>£(2,011)</u>	<u>£(5,278)</u>

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4. Stocks	2024	2023
	£	£
Folders held for resale	207	657
Music held for resale	638	-
	<u>£845</u>	<u>£657</u>
5. Debtors	2024	2023
	£	£
Amounts falling due within one year		
H M Revenue & Customs	14,077	19,815
Concert account	12,948	6,112
	<u>£27,025</u>	<u>£25,927</u>
6. Creditors: amounts falling due within one year	2024	2023
	£	£
Concert account	1,572	825
Other creditors	32	6,622
	<u>£1,604</u>	<u>£7,447</u>
7. Cash at bank and in hand	2024	2023
	£	£
CCLA Deposit account	86,612	82,330
Metro Bank accounts	1,626	692
RBS accounts	12,349	6,500
	<u>£100,587</u>	<u>£89,522</u>

CITY OF LONDON CHOIR

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8. Performance and other fees

	2024	2023
	£	£
Net surplus per engagement		
Raymond Gubbay Ltd	1,850	4,455
The Garrick Club	-	450
RPO	1,901	2,250
The Carers' Trust	910	750
Weddings	-	675
	<u>£4,661</u>	<u>£8,580</u>

9. Recording & CD account

	2024	2023
	£	£
Income	<u>10</u>	<u>6,118</u>
Expenditure	<u>430</u>	<u>13,227</u>
Net income (cost)	<u>£(420)-</u>	<u>£(7,109)</u>

10. Fund raising

	2024	2023
	£	£
Easy Fund Raising	250	418
Amazon	-	84
Royalties	<u>242</u>	<u>122</u>
	<u>£492</u>	<u>£624</u>

CITY OF LONDON CHOIR

NOTES TO THE COMBINED FINANCIAL STATEMENTS

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11. Trustee remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

In the year ended 31 July 2024 the Committee also approved various sundry expenses incurred in relation to the recruitment process for the new Musical Director, none of which were paid to trustees.

12. Related Party Disclosure

There were no related party transactions for the year ended 31 July 2024 nor for the year ended 31 July 2023.