

**CITY OF LONDON CHOIR**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**31 JULY 2022**  
**REGISTERED CHARITY N°: 1164955**

**CITY OF LONDON CHOIR**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

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**CITY OF LONDON CHOIR****31 JULY 2022**

<b>REGISTERED CHARITY NUMBER:</b>	1164955
<b>PATRONS</b>	Lady Brewer OBE Humphrey Burton CBE Lord Chartres GCVO PC
<b>TRUSTEES</b>	D G Mansfield – Chairman J J Robinson – General Manager G P A Banner C L Clark M S St G Hill C T Matthews C Rayson A P Thompson M J White (retired 07.12.22)
<b>MUSICAL DIRECTOR</b>	Hilary Davan Wetton
<b>PRINCIPAL GUEST CONDUCTOR</b>	Mark Williams
<b>ASSOCIATE CONDUCTOR</b>	Stephen Farr
<b>PRINCIPAL ADDRESS</b>	20 Highclere Road New Malden KT3 3HJ
<b>BANKERS</b>	Royal Bank of Scotland plc 5 - 10 Great Tower Street London EC3P 3HX
<b>INDEPENDENT EXAMINER</b>	Geoffrey Hunter FCA 34 Darwin Court Gloucester Avenue London NW1 7BG
<b>WEBSITE</b>	<a href="http://www.cityoflondonchoir.org">www.cityoflondonchoir.org</a>

**CITY OF LONDON CHOIR  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2022**

The Trustees present their report along with the financial statements of the Charity for the year ended 31st July 2022.

### **Charitable Incorporated Organisation**

These accounts are prepared for the full year including the combined results of the Charity and its wholly owned subsidiary, CLC Orchestral Promotions Limited.

### **Constitution and Objects**

The Charity's Governing Document is its Constitution which was last amended on 30 November 2015.

The objects of the CIO are to promote, improve, develop and maintain public education in the application of the art and science of choral music in all its aspects by the presentation of public choral concerts and by such other ways as the trustees shall determine from time to time primarily in and around the City of London.

In pursuing such objects, the City of London Choir aims to provide exciting musical experiences for members and audiences. In particular, it seeks to:

- Encourage amateur singers, especially those based in the City, to develop their musical expertise and enjoy singing together;
- Provide increased opportunities for audiences to hear both established and less well-known works;
- Demonstrate that music of the highest quality can be achieved by amateurs and professionals working together;
- Celebrate and share the fun of music-making and to encourage more people to experience choral music, whatever their age, background or previous musical interest; and
- Support charities and worthy causes.

### **Development, Activities and Achievements**

The City of London Choir is busy and versatile, regularly performing in ensembles from 8-12 singers to our full strength of around 120. We have provided music for a wide range of social and corporate events and we are particularly pleased to support events organised by our sponsors.

After two severely restricted seasons in 2019-20 and 2021-21 due to the Coronavirus pandemic, the 2021-22 season was able to return to a more normal programme.

During the year the Choir promoted or co-promoted five concert programmes. In October 2021, at Cadogan Hall, in the first in a series of programmes linking the music of Vaughan Williams with his mentor Maurice Ravel (and related French composers), performing Fauré's *Cantique de Jean Racine* and *Requiem*, with the RPO and Rebecca Bottone and James Cleverton as soloists. In December we had our annual Christmas Carol concert at St. John's Smith Square which, due to restrictions imposed by Covid protocols, was to a limited audience but there were two consecutive performances. In March, as a co-promotion with the RPO, again at Cadogan Hall and featuring the music of Vaughan Williams and Ravel, RVW's *Benedicite* and *Five Mystical Songs* featuring Hilary Cronin and James Hall as soloists, plus Ravel's *Piano Concerto* with Llŷr Williams at the keyboard. The high point of the season was a performance of Vaughan Williams' *Sea Symphony*, together with the very rare *Fantasia on the Old 104<sup>th</sup> Psalm Tune*, at the Barbican in May with the RPO and soloists Mark Bebbington, Sophie Bevan and Roderick Williams. The CLC as promoter was supported by the Vaughan Williams Charitable Trust and the Vaughan Williams Society.



**CITY OF LONDON CHOIR  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2022**

The season ended during Summer Music in City Churches, with a co-promotion with Kestrel Music and a centenary performance of Vaughan Williams's *G Minor Mass* at St Giles Cripplegate, together with Coronation Anthems and other music celebrating the life of her late Majesty HM Queen Elizabeth II at the time of her Platinum Jubilee.

The choir was also engaged by external promoters on several occasions: by Raymond Gubbay Ltd for Holst's Planets at the Royal Albert Hall with the RPO and two concerts of Dickensian Carols with London Concert Brass at Cadogan Hall; for Christmas concerts by the Carers' Trust at St George's Hanover Square and the RPO at Cadogan Hall; by Kestrel Music for a Grand Opera Gala at Cadogan Hall with the London Mozart Players; and by The Walk Productions for an unusual performance on the steps of St Paul's Cathedral to welcome Little Amal, a giant puppet of a Syrian refugee which had travelled across Europe and the UK.

The Garrick Club invited the choir to sing for its annual carol service and also for a special service at St Martin in the Fields commemorating the many club members who had died during the pandemic,

The choir was also engaged to record Vaughan Williams's *Fantasia on the Old 104<sup>th</sup> Psalm Tune* with Mark Bebbington and the RPO. The subsequent release on Resonus Classics has received multiple glowing reviews.

We are extremely grateful to all those individuals and organisations that have provided essential support during these most troubled times.

In March 2022 we announced the retirement of Hilary Davan Wetton as our Artistic Director and Principal Conductor, effective from August 2023. It is intended that a new Principal Conductor will be appointed during the 2023-24 season, to take up the post effective August 2024.

The Choir is a member of Making Music, previously the National Federation of Music Societies.

### **Reserves Policy**

The Choir needs to hold reserves for a number of reasons: to provide a cushion against losses in the course of a year, to enable it to commit to expenditure up to a year ahead and to give it flexibility in its long term planning. The Choir's policy is to hold a level of reserves that is broadly equivalent to between one and one and a half year's worth of planned future expenditure.

**CITY OF LONDON CHOIR  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2022**

**Trustees' responsibilities in relation to the financial statements**

We choose under the constitution of the Charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial activities for the period. In preparing these financial statements we:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf:

30 May 2023



D G Mansfield, Chairman



**CITY OF LONDON CHOIR**  
**INDEPENDENT EXAMINER'S REPORT**

**Independent Examiner's Report to the Trustees of the City of London Choir**

I report to the Trustees of the City of London Choir on my examination of the consolidated accounts of the Group, comprising the City of London Choir and its subsidiary CLC Orchestral Promotions Limited, for the year ended 31 July 2022 set out on pages 6 to 11.

**Respective responsibilities of the Trustees and the Independent Examiner**

As the Trustees of the City of London Choir you are responsible for the preparation of accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act") and you have chosen to prepare consolidated accounts for the Group. You are satisfied that the accounts of both the City of London Choir and the Group are not required by charity law to be audited and you have chosen instead to have an Independent Examination.

My responsibility is to report to you on my examination of the consolidated accounts. I have carried out my examination under section 145 of the 2011 Act. In so doing I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Basis of the Independent Examiner's Report**

An Independent Examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. An Independent Examination does not involve gathering all the evidence that would be required in an audit and consequently it does not cover all the matters that an auditor considers in giving an opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an Independent Examination can provide. Consequently, I express no opinion as to whether the consolidated accounts present a 'true and fair view' and my Report is limited to those specific matters set out in the Independent Examiner's Statement below.

**Independent Examiner's Statement**


I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which give me reasonable cause to believe that in any material respect:

- 1 accounting records, with respect to the City of London Choir, were not kept as required by Section 130 of the 2011 Act and, with respect to its subsidiary, were not kept as required by Section 386 of the Companies Act 2006; or
- 2 the accounts do not accord with those records; or
- 3 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Geoffrey Hunter, FCA  
34 Darwin Court, Gloucester Avenue  
London NW1 7BG

Signed:  
Date:

  
30 May 2023

**CITY OF LONDON CHOIR**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JULY 2022**

		<b>UNRESTRICTED</b>	<b>RESTRICTED</b>	<b>TOTAL</b>	<b>TOTAL</b>
		<b>FUND</b>	<b>FUND</b>	<b>FUNDS</b>	<b>FUNDS</b>
<b>Notes</b>	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>	
	<b>£</b>	<b>£</b>		<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>					
Subscriptions and Gift Aid refund	20,525	-	20,525	-	
Friends	2,116	-	2,116	-	
Concerts	3 74,734	-	74,734	-	
Performance and other fees	8 7,691	-	7,691	716	
Music hire and resale	6,122	-	6,122	688	
Sale of CDs	9 155	-	155	80	
Recording income	9 1,500	-	1,500	-	
Donations	2,038	-	2,038	3,873	
Sale of folders	400	-	400	50	
Fund raising	10 480	-	480	579	
Tenor Bursary Scheme	-	-	-	850	
Bank interest	210	-	210	23	
	<u>115,971</u>	<u>-</u>	<u>115,971</u>	<u>6,859</u>	
<b>EXPENDITURE</b>					
Rehearsal expenses	22,212	-	22,212	14,984	
Making Music- insurance	622	-	622	613	
Concerts	3 85,591	-	84,241	2,234	
Music hire and resale	5,080	-	5,080	933	
Recording & CD expenses	9 512	-	512	3,431	
Examiner's fees	-	-	-	504	
Cost of folders sold	400	-	400	50	
Audition costs	1,108	-	1,108	-	
Tenor Bursary Scheme	-	-	-	800	
Vocal Coach	-	-	-	160	
Committee expenses	-	-	-	-	
Bank Charges	403	-	403	15	
Concert Management	2,520	-	2,520	1,080	
Sundry Expenses	740	-	740	2,947	
Total resources expended	<u>119,188</u>	<u>-</u>	<u>119,188</u>	<u>27,751</u>	
<b>NET MOVEMENT OF FUNDS FOR THE YEAR</b>	<u>(3,217)</u>	<u>-</u>	<u>(3,217)</u>	<u>(20,892)</u>	
<b>TOTAL FUNDS BROUGHT FORWARD</b>	<u>116,809</u>	<u>1,700</u>	<u>118,509</u>	<u>139,401</u>	
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>£113,592</u>	<u>£1,700</u>	<u>£115,292</u>	<u>£118,509</u>	

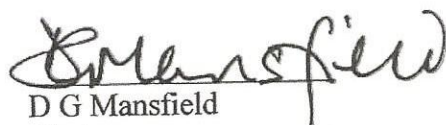
There are no recognised gains and losses in 2021 and 2022 other than those included in the Statement of Financial Activities.



**CITY OF LONDON CHOIR**  
**CONSOLIDATED BALANCE SHEET**  
**AT 31 JULY 2022**

	Notes	UNRESTRICTED FUND 31/07/2022 £	RESTRICTED FUND 31/07/2022 £	TOTAL FUNDS 31/07/2022 £	TOTAL FUNDS 31/07/2021 £
<b>CURRENT ASSETS</b>					
Stocks	4	1,232	-	1,232	1,632
Debtors	5	21,752	-	21,752	753
Cash at bank and in hand	7	92,758	1,700	94,458	117,485
		115,742	1,700	117,442	119,870
Creditors: amounts falling due within one years	6	(2,150)	-	(2,150)	(1,361)
<b>NET CURRENT ASSETS</b>		113,592	1,700	115,292	118,509
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		113,592	1,700	115,292	118,509
<b>FUNDS</b>					
Unrestricted funds		113,592	-	113,592	116,809
Restricted funds		-	1,700	1,700	1,700
<b>TOTAL FUNDS</b>		£113,592	£1,700	£115,292	£118,509

The financial statements on pages 6 to 10 were approved by the trustees on 30 May 2023 and signed on its behalf by:

  
D G Mansfield  
Chairman

This balance sheet should be read in conjunction with the accompanying notes to the financial statements.

# CITY OF LONDON CHOIR

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

31 JULY 2022

### 1. Accounting policies

#### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; the Financial Reporting Standard applicable in the United Kingdom (FRS 102) and with the Charities Act 2011.

#### Fund Accounting

The Charity's Unrestricted Funds consist of general funds which the Charity may use for its purposes at its discretion.

Restricted Funds are those where the donor has imposed restrictions on the use of the funds.

Income arising on restricted funds and expenditure incurred in respect of these funds are reflected through the Statement of Financial Activities with any surpluses or deficits being appropriated to/from restricted funds.

#### Stocks

Stocks are valued at the lower of cost or net realisable value.

### 2. Income

Voluntary income and donations are accounted for as received by the Charity.

### 3. Concert Account

		Income	Expenditure	2022 Profit / (Loss)	2021
		£	£	£	£
Cadogan Hall	Fauré/RVW	19,746	24,180	(4,435)	
St. John's, Smith Square	Carols	4,316	2,534	1,782	(1,100)
Cadogan Hall	Ravel/RVW	3,950	6,365	(2,415)	
Barbican	RVW	46,599	51,007	(4,408)	
St. Giles Cripplegate	SMICC	-	1,505	(1,505)	(1,134)
Other		123	-	123	
		<u>£74,734</u>	<u>£85,591</u>	<u>£(10,857)</u>	<u>£(2,234)</u>

# CITY OF LONDON CHOIR

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

31 JULY 2022

<b>4. Stocks</b>	<b>2022</b>	<b>2021</b>
	£	£
Folders held for resale	1,232	1,632
	<u>£1,232</u>	<u>£1,632</u>
<b>5. Debtors</b>	<b>2022</b>	<b>2021</b>
	£	£
Amounts falling due within one year		
H M Revenue & Customs	21,752	753
Other debtors	-	-
	<u>£21,752</u>	<u>£753</u>
<b>6. Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	£	£
Concert account	946	123
Other creditors	1,204	1,238
	<u>£2,150</u>	<u>£1,361</u>
<b>7. Cash at bank and in hand</b>	<b>2022</b>	<b>2021</b>
	£	£
CCLA Deposit account	79,969	79,765
Metro Bank accounts	190	11,019
RBS accounts	14,299	26,700
	<u>£94,458</u>	<u>£117,485</u>



# CITY OF LONDON CHOIR

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

31 JULY 2022

### 8. Performance and other fees

	2022	2021
	£	£
<b>Net surplus per engagement</b>		
Raymond Gubbay Ltd	2,954	-
The Garrick Club	1,135	-
RPO	486	-
The Carers' Trust	450	716
Kestrel Music	1,996	-
The Walk	390	-
Weddings	280	-
	<u>£7,691</u>	<u>£716</u>

### 9. Recording & CD account

	2022	2021
	£	£
Income	<u>1,500</u>	-
Expenditure	<u>512</u>	<u>3,431</u>
Net income	<u>£988-</u>	<u>£(3,431)</u>

### 10. Fund raising

	2022	2021
	£	£
Easy Fund Raising	320	331
Amazon	71	83
Royalties	<u>88</u>	<u>165</u>
	<u>£480</u>	<u>£579</u>

## **CITY OF LONDON CHOIR**

### **NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**31 JULY 2022**

#### **11. Trustee remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

#### **12. Related Party Disclosure**

There were no related party transactions for the year ended 31 July 2022 nor for the year ended 31 July 2021.