

CITY OF LONDON CHOIR
CONSOLIDATED FINANCIAL STATEMENTS

31 JULY 2021

REGISTERED CHARITY N°: 1164955

CITY OF LONDON CHOIR
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021
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CITY OF LONDON CHOIR**31 JULY 2021**

REGISTERED CHARITY NUMBER:	1164955
PATRONS	Humphrey Burton CBE Rt. Rev'd & Rt. Hon. The Lord Chartres KCVO PC
TRUSTEES	D G Mansfield – Chairman J J Robinson – General Manager G P A Banner C L Clark M S St G Hill C T Matthews C Rayson A P Thompson M J White
MUSICAL DIRECTOR	Hilary Davan Wetton
PRINCIPAL GUEST CONDUCTOR	Mark Williams
ASSOCIATE CONDUCTOR	Stephen Farr
PRINCIPAL ADDRESS	20 Highclere Road New Malden KT3 3HJ
BANKERS	Royal Bank of Scotland plc 5 - 10 Great Tower Street London EC3P 3HX
INDEPENDENT EXAMINERS	Pillow May Ltd The Dutch Barn Bremhill Grove Farm East Tytherton Chippenham Wiltshire SN15 4LX
WEBSITE	www.cityoflondonchoir.org

CITY OF LONDON CHOIR REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

The Trustees present their report along with the financial statements of the Charity for the year ended 31st July 2021.

Charitable Incorporated Organisation

These accounts are prepared for the full year including the combined results of the Charity and its subsidiary, CLC Orchestral Promotions Limited.

Constitution and Objects

The Charity's Governing Document is its Constitution which was last amended on 30 November 2015.

The objects of the CIO are to promote, improve, develop and maintain public education in the application of the art and science of choral music in all its aspects by the presentation of public choral concerts and by such other ways as the trustees shall determine from time to time primarily in and around the City of London.

In pursuing such objects, the City of London Choir aims to provide exciting musical experiences for members and audiences. In particular, it seeks to:

- Encourage amateur singers, especially those based in the City, to develop their musical expertise and enjoy singing together;
- Provide increased opportunities for audiences to hear both established and less well-known works;
- Demonstrate that music of the highest quality can be achieved by amateurs and professionals working together;
- Celebrate and share the fun of music-making and to encourage more people to experience choral music, whatever their age, background or previous musical interest; and
- Support charities and worthy causes.

Development, Activities and Achievements

The City of London Choir is busy and versatile, regularly performing in ensembles from 8-12 singers to our full strength of around 120. We have provided music for a wide range of social and corporate events and we are particularly pleased to support events organised by our sponsors.

The 2021-21 season was again highly unusual due to the severe restrictions placed on us and our professional partners such as concert halls, orchestras and soloists due to the Coronavirus pandemic. In effect our performing season was curtailed for the whole season.

However the choir managed to keep its spirits and standards up by taking the opportunity of rehearsing in person (socially distanced while allowed) for several weeks, and by Zoom for several others. Also in September we put to the test our ability to sing together, while socially distanced, by recording six English Partsongs which are now available for listening on the Spotify platform.

However, in June 2021, with a partially reduced Choir and audience (because of Covid-19 restrictions), we were able to perform in our first live concert for 16 months, in St. Giles Cripplegate, in a programme titled "Songs and Sonnets of Sunshine and Rain". We were delighted to be joined by Njabulo Madlala as our soloist in a performance of Flanders & Horowitz's "*Captain Noah and his Floating Zoo*"; the choir also performed George Shearing's "*Songs and Sonnets of Shakespeare*". The concert was conducted by our Musical Director, Hilary Davan Wetton, in front of an audience of approximately 100.

**CITY OF LONDON CHOIR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

We are extremely grateful to all those individuals and organisations that have provided essential support during these most troubled times. In particular we would like to thank our vocal coach, Rachel Nicholls, in rehearsing us “virtually” for the summer concert.

The Choir is a member of Making Music, previously the National Federation of Music Societies.

Reserves Policy

The Choir needs to hold reserves for a number of reasons: to provide a cushion against losses in the course of a year, to enable it to commit to expenditure up to a year ahead and to give it flexibility in its long term planning. The Choir’s policy is to hold a level of reserves that is broadly equivalent to between one and one and a half year’s worth of planned future expenditure.

**CITY OF LONDON CHOIR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

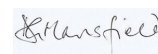
Trustees' responsibilities in relation to the financial statements

We choose under the constitution of the Charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial activities for the period. In preparing these financial statements we:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf:



Daniel (Nov 15, 2021, 1:50pm)

15 Nov 2021 2021

D G Mansfield, Chairman

CITY OF LONDON CHOIR

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of the City of London Choir

I report on the accounts for the year ended 31 July 2021 set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 144(2) of the Charities Act 2011 ("the 2011 Act") does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 act
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and this report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act
- to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jessica Pillow

Jessica (NO 79, 2021, 12:34pm)

Jessica Pillow
Pillow May Limited
The Dutch Barn, Bremhill Grove Farm
East Tytherton, Chippenham, Wiltshire SN15 4LX

2021

15 Nov 2021

CITY OF LONDON CHOIR
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

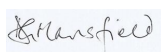
		UNRESTRICTED FUND	RESTRICTED FUND	TOTAL FUNDS	TOTAL FUNDS
	Notes	2021	2021	2021	2020
		£	£	£	£
INCOMING RESOURCES					
Subscriptions and Gift Aid refund		-	-	-	28,790
Friends		-	-	-	1,050
Concerts	3	-	-	-	15,277
Performance and other fees	8	716	-	716	5,986
Music hire and resale		688	-	688	4,442
Sale of CDs	9	80	-	80	320
Recording income	9	-	-	-	4,000
Donations		3,873	-	3,873	796
Sale of folders		50	-	50	267
Fund raising	10	579	-	579	956
Tenor Bursary Scheme		-	850	850	1,700
Bank interest		23	-	23	442
		6,009	850	6,859	64,026
EXPENDITURE					
Rehearsal expenses		14,984	-	14,984	19,228
Making Music- insurance		613	-	613	613
Concerts	3	2,234	-	2,234	11,315
Music hire and resale		933	-	933	4,059
Recording & CD expenses	9	3,431	-	3,431	2,245
Examiner's fees		504	-	504	480
Cost of folders sold		50	-	50	275
Audition costs		-	-	-	1,405
Tenor Bursary Scheme		-	800	800	50
Vocal Coach		160	-	160	265
Committee expenses		-	-	-	312
Bank Charges		15	-	15	275
Concert Management		1,080	-	1,080	2,160
Sundry Expenses		2,947	-	2,947	(21)
Total resources expended		26,951	800	27,751	42,661
NET MOVEMENT OF FUNDS FOR THE YEAR		(20,942)	50	(20,892)	21,365
TOTAL FUNDS BROUGHT FORWARD		137,751	1,650	139,401	118,036
TOTAL FUNDS CARRIED FORWARD		£116,809	£1,700	£118,509	£139,401

There are no recognised gains and losses in 2020 and 2021 other than those included in the Statement of Financial Activities.

CITY OF LONDON CHOIR
CONSOLIDATED BALANCE SHEET
AT 31 JULY 2021

		UNRESTRICTED FUND	RESTRICTED FUND	TOTAL FUNDS	TOTAL FUNDS
	Notes	31/07/2021	31/07/2021	31/07/2021	31/07/2020
		£	£	£	£
CURRENT ASSETS					
Stocks	4	1,632	-	1,632	3,208
Debtors	5	753	-	753	5,866
Cash at bank and in hand	7	115,785	1,700	117,485	131,455
		118,170	1,700	119,870	140,529
Creditors: amounts falling due within one years	6	(1,361)	-	(1,361)	(1,128)
NET CURRENT ASSETS		116,809	1,700	118,509	139,401
TOTAL ASSETS LESS CURRENT LIABILITIES		116,809	1,700	118,509	139,401
FUNDS					
Unrestricted funds		116,809	-	116,809	137,751
Restricted funds		-	1,700	1,700	1,650
TOTAL FUNDS		£116,809	£1,700	£118,509	£139,401

The financial statements on pages 6 to 11 were approved by the trustees on 15 Nov 2021 and signed on its behalf by:



D G Mansfield
Chairman

This balance sheet should be read in conjunction with the accompanying notes to the financial statements.

CITY OF LONDON CHOIR

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

31 JULY 2021

1. Accounting policies**Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; the Financial Reporting Standard applicable in the United Kingdom (FRS 102) and with the Charities Act 2011.

Fund Accounting

The Charity's Unrestricted Funds consist of general funds which the Charity may use for its purposes at its discretion.

Restricted Funds are those where the donor has imposed restrictions on the use of the funds.

Income arising on restricted funds and expenditure incurred in respect of these funds are reflected through the Statement of Financial Activities with any surpluses or deficits being appropriated to/from restricted funds.

Stocks

Stocks are valued at the lower of cost or net realisable value.

2. Income

Voluntary income and donations are accounted for as received by the Charity.

3. Concert Account

		Income	Expenditure	2021 Profit / (Loss)	2020
		£	£	£	£
St. John's, Smith Square	Carols	-	1,100	(1,100)	4,559
St. Giles Cripplegate	SMICC	-	1,134	(1,134)	-
Other		-	-	-	(597)
		£-	£2,234	£(2,234)	£3,962

CITY OF LONDON CHOIR

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

31 JULY 2021

4. Stocks

	2021	2020
	£	£
Folders held for resale	1,632	3,208
	<u>£1,632</u>	<u>£3,208</u>

5. Debtors

	2021	2020
	£	£
Amounts falling due within one year		
H M Revenue & Customs	753	5,665
Other debtors	-	211
	<u>£753</u>	<u>£5,866</u>

6. Creditors: amounts falling due within one year

	2021	2019
	£	£
Concert account	123	123
Other creditors	1,238	1,005
	<u>£1,361</u>	<u>£1,128</u>

7. Cash at bank and in hand

	2021	2020
	£	£
CCLA Deposit account	79,765	79,747
Metro Bank accounts	11,020	10,606
RBS accounts	26,700	41,102
	<u>£117,485</u>	<u>£113,455</u>

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31 JULY 2021

8. Performance and other fees

	2021	2020
	£	£
Net surplus per engagement		
Raymond Gubbay Ltd	-	1,390
The Garrick Club	-	550
The Carers' Trust	716	421
Kestrel Music	-	2,250
Ahouwa recording	-	970
Weddings	-	256
Summer Music in City Churches	-	149
	£716	£5,986

9. Recording & CD account

	2021	2020
	£	£
Income	-	4,000
Expenditure	3,431	2,245
Net income	£(3,431)	£1,755

10. Fund raising

	2021	2020
	£	£
Sandwich & Drink sales	-	333
Easy Fund Raising	331	582
Amazon	83	40
Royalties	165	-
	£579	£956

CITY OF LONDON CHOIR**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****31 JULY 2021****11. Trustee remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

12. Related Party Disclosure

There were no related party transactions for the year ended 31 July 2021 nor for the year ended 31 July 2020.



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Parties involved with this document

Document processed	Party + Fingerprint
Mon, 15th Nov 2021 12:34:25 UTC	Jessica - Signer (5c6e52e3e39d3c3ee5db4a891d32cc43)
Mon, 15th Nov 2021 13:50:44 UTC	Daniel - Signer (7090ad9314d0a45243441a7161fed923)

Audit history log

Date	Action
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Mon, 15th Nov 2021 13:40:11 UTC	Daniel viewed the envelope. (86.13.16.119)
Mon, 15th Nov 2021 12:34:26 UTC	Document emailed to daniel.mansfield@blueyonder.co.uk (13.40.51.184)
Mon, 15th Nov 2021 12:34:25 UTC	Sent the envelope to Daniel (daniel.mansfield@blueyonder.co.uk) for signing. (185.147.91.64)
Mon, 15th Nov 2021 12:34:25 UTC	Jessica signed the envelope. (185.147.91.64)
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