

Registered Charity No. 1164953

Dr Carol Ann Yates Foundation
Trustees' Annual Report
Reporting period 01.09.2024 to 31.08.2025

Charity Name

The Dr Carol Ann Yates Foundation

Registered Charity Number

1164953

Correspondence Address

26 Broadway Road, Evesham WR11 1BG

Trustees

The charity trustee remained the same during the period of this report.

Names of the Charity Trustees

Trustees managing the charity on the dates covered by this report:

Christine Grove, Chair

Andrew Auger, Vice-Chair

John Clifford

Robert Walsh

June Armstrong

Names and Addresses of Advisers (optional)

Solicitors:

Browne Jacobson, Mowbray House, Castle Meadow Road, Nottingham, NG2 1BJ

The financial advisors are:

Canaccord Genuity Wealth Management

88 WOOD STREET LONDON UNITED KINGDOM EC2V 7Q

Type of Governing Document

The charity has its own formally adopted constitution, consistent with its status as a Charitable Incorporated Organisation on 25 July 2014. Instructions to set up the charity were left in the Will of an ex-student of Evesham High School, Dr Carol Ann Yates.

No amendments were made to the Constitution in the year September 2024 to August 2025.

How the Charity is Constituted

The charity is a Charitable Incorporated Organisation

Summary of the Objects of the Charity set out in its Governing Document

The CIO's objects are to advance education by the establishment and subsequent administration of a fund to assist students from the Vale of Evesham attending Evesham High School (now The De Montfort School) or other Secondary School to attend University.

Summary of the Main Achievements of the Charity during the year

During the period of this report the Trustees revised the procedures and application process for students to apply to the Trust for financial support. Bursaries are usually paid for the duration of the student's university course.

For September 2024 the Trustees awarded a total of 5 bursaries amounting to £7500 per annum in addition to the existing on-going commitments.

Since inception of the Foundation Trust in 2017 and including 2024 awards totalling £69,500 have been paid to 25 students.

The Dr Carol Ann Yates Foundation achieved the Charity Excellence Award.

Policy on Reserves

The charity intends to retain sufficient reserves to support students for the length of their degree course. The policy will lead to reserves being maintained as sufficient for three to four years committed expenditure.

Signatures

The Regulations require that this report is approved by the trustees and after approval that the report is signed and dated to show that it has been approved. At least one trustee's signature is required but it is good practice to have it signed by two trustees. As a matter of good practice any copy of the report submitted to any regulatory authority (such as the Charity Commission) should be a signed copy.

Christine Grove
(Chair of Trustees)

Dated: 29-04-26



Andrew Auger
Trustee

Dated 29/4/26



Dr Carol Ann Yates Foundation Trust
Receipts and Payments Accounts
For period 1st September 2024 to 31 August 2025

<u>Income & Expenses</u>			2023/2024
Dr Carol Ann Yates Foundation Trust			
<u>Receipts/Income</u>	£'s	£'s	£'s
Lloyds Bank Interest	2		4
Other Income	0		11
Canaccord Genuity Dividends	22008		17031
		22010	17046
<u>Expenses/Payments</u>			
Grants to Students	17300		11300
Expenses	3118		2287
Total Payments		20418	13587
Cash Surplus/Deficit for year		1592	3459
Movement in Valuation for year			
Opening Valuation	620127		577565
Closing Valuation	625437		620127
Difference Gain in valuation		5310	
<u>Assets & Liabilities</u>			
<u>Current Assets</u>			<u>Current Assets</u>
Cash At Bank	30032		28440
Canaccord Genuity Valuation	625437		620127
		655469	648567
<u>Current Liabilities:</u>			
		0	
		655469	648567
<u>Represented by:</u>			
Balance as at 01/09/2024	648567		602546
Gain on investments	5310		42562
Surplus/Defecit for year	1592		3459
Closing balance at 31/08/2025		655469	648567

For Reference Only

Notes

1. Value of investments after deduction of management fees
2. See separate summary of expenses

Dr Carol Ann Yates Foundation Trust

Accounts for the Year Ending 31st August 2025

Opinion

I have audited the financial statements of “The Dr Carol Ann Yates Foundation Trust” (“the charitable company”) for the year ended 31 August 2025 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of the charitable company’s affairs as at 31 August 2025 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.


Ian B. Jarvis ACMA

18th April 2026