

The Dr Carol Ann Yates Trustees' Annual Report
Reporting period 01.09.2023 to 31.08.2024

Charity Name

The Dr Carol Ann Yates Foundation Trust

Registered Charity Number

1164953

Correspondence Address

26 Broadway Road, Evesham WR11 1BG

Trustees

The charity trustees remained the same during the period of this report.

Names of the Charity Trustees

Trustees managing the charity on the dates covered by this report:

Christine Grove, Chair

Andrew Auger, Vice-Chair

John Clifford

Robert Walsh

June Armstrong

Names and Addresses of Advisers (optional)

Solicitors:

Browne Jacobson, Mowbray House, Castle Meadow Road, Nottingham, NG2 1BJ

The financial advisors were changed from St James Place Wealth Management, St James Place House, 5 Oaks Court, Warwick Road, Borehamwood, WD6 1GS

To

Canaccord Genuity Wealth Management

88 Wood Street, London, EC2V 7Q

Type of Governing Document

The charity has its own formally adopted constitution, consistent with its status as a Charitable Incorporated Organisation on 25 July 2014. Instructions to set up the charity were left in the Will of an ex-student of Evesham High School, Dr Carol Ann Yates.

No amendments were made to the Constitution in the year June 2023 to August 2024.

How the Charity is Constituted

The charity is a Charitable Incorporated Organisation.

Summary of the Objects of the Charity set out in its Governing Document

The CIO's objects are to advance education by the establishment and subsequent administration of a fund to assist students from the Vale of Evesham attending Evesham High School (now The De Montfort School) or other Secondary School to attend University.

Summary of the Main Achievements of the Charity during the year

During the period of this report the Trustees revised the procedures and application process for students to apply to the Trust for financial support. Bursaries are usually paid for the duration of the student's university course.

For year 2023/24 the Trustees awarded a total of £4200 per annum in bursaries, to 3 students, in addition to the existing on-going commitments.

Since inception of the Charity a total of £46,900.00 has been paid to a total of 24 students.

Policy on Reserves

The charity intends to retain sufficient reserves to support students for the length of their degree course. The policy will lead to reserves being maintained as sufficient for three to four years committed expenditure as we are committed to paying those bursary awards over that period.

The committed bursary awards for £2023/24 were, £11,800.00. The total expenditure for year 2023/24 was £13,587.00.

Signatures

The Regulations require that this report is approved by the trustees and after approval that the report is signed and dated to show that it has been approved. At least one trustee's signature is required but it is good practice to have it signed by two trustees. As a matter of good practice any copy of the report submitted to any regulatory authority (such as the Charity Commission) should be a signed copy.

Christine Grove
(Chair of Trustees)

Dated: 26th March 2025

Christine A. Grove

Andrew Auger
Trustee



Dated 26th March 2025

Dr Carol Ann Yates Foundation Trust
Receipts and Payments Accounts
For period 1st September 2023 to 31 August 2024

Income & Expenses		2022/2023
Dr Carol Ann Yates Foundation Trust		
Receipts/Income	£'s	£'s
Lloyds Bank Interest	4	1
COIF Interest	0	349
Other Income	11	600
CCLA Dividends	0	11227
Canaccord Genuity Dividends	17031	0
		12177
Expenses/Payments		
Grants to Students	11300	10200
Expenses	2287	3065
Total Payments		13265
		13265
Cash Surplus/Deficit for year		-1088
Movement in Valuation for year		
Opening Valuation	577565	84390
Closing Valuation	620127	83302
Difference Gain in valuation		
Assets & Liabilities		
Current Assets		Current Assets
CCLA Investment value	0	312076
SJP Investment Value	0	265489
Cash At Bank	28440	20323
Cash At CCLA Deposit	0	4658
**Canaccord Genuity Valuation	620127	
		602546
		602546
Current Liabilities:		
Represented by:		
Balance as at 01/09/2023	602546	605413
Gain on investments	42562	
Surplus/Defecit for year	3459	-2867
Closing balance at 31/08/2024		602546
		602546

For Reference Only

Notes

**Management of Funds transferred from St James Place/CCLA to Canaccord Genuity as from 01/09/2023

1. Value of investments after deduction of management fees