

The Dr Carol Ann Yates Trustees' Annual Report

Reporting period 01.06.2022. to 31.08.2023

Charity Name

The Dr Carol Ann Yates Foundation

Registered Charity Number

1164953

Correspondence Address

26 Broadway Road, Evesham WR11 1BG

Trustees

The charity trustees during the period of this report were Andrew Auger, John Clifford, Christine Grove, Robert Walsh.

Martin King resigned from the Board of Trustees with effect from September 2022.

Names of the Charity Trustees

Trustees managing the charity on the dates covered by this report:

Christine Grove, Chair

Andrew Auger, Vice-Chair

John Clifford

Robert Walsh

June Armstrong

Mrs June Armstrong was appointed to the board of Trustees with effect from February 2023.

Names and Addresses of Advisers (optional)

Solicitors:

Browne Jacobson, Mowbray House, Castle Meadow Road, Nottingham, NG2 1BJ

Investment Company:

CCLA, Senator House, 85 Queen Victoria Street, London EC4V 4ET

Financial Advisers:

St James's Place Wealth Management, St James' Place House, 5 Oaks Court, Warwick Road, Borehamwood WD6 1GS

Type of Governing Document

The charity has its own formally adopted constitution, consistent with its status as a Charitable Incorporated Organisation on 25 July 2014. Instructions to set up the charity were left in the Will of an ex-student of Evesham High School, Dr Carol Ann Yates.

No amendments were made to the Constitution in the year June 2022 to August 2023.

How the Charity is Constituted

The charity is a Charitable Incorporated Organisation

Summary of the Objects of the Charity set out in its Governing Document

The CIO's objects are to advance education by the establishment and subsequent administration of a fund to assist students from the Vale of Evesham attending Evesham High School (now The De Montfort School) or other Secondary School to attend University.

Summary of the Main Achievements of the Charity during the year

During the period of this report the Trustees revised the procedures and application process for students to apply to the Trust for financial support. Bursaries are usually paid for the duration of the student's university course.

For year 2022/23 the Trustees awarded a total of £4200 per annum in bursaries, in addition to the existing on-going commitments.

Historic Bursary awards made:

2021/22 Awards made totalled £4200 per annum commencing September 2021

The above award included a deferment until the academic year 2022/23 at the Trustees discretion.

No bursary awards were made in September 2020 due to the covid pandemic and a lack of applications.

2019/20 Awards made totalled £3500 per annum commencing September 2019.

2018/19 Awards made totalled £3500 per annum commencing September 2018.

2017/18 Awards made totalled £3000 per annum commencing September 2017.\

The above award included a deferment until the academic year 2018/2019 at the Trustees discretion.

Policy on Reserves

The charity intends to retain sufficient reserves to support students for the length of their degree course. The policy will lead to reserves being maintained as sufficient for three to four years committed expenditure.

Signatures

The Regulations require that this report is approved by the trustees and after approval that the report is signed and dated to show that it has been approved. At least one trustee's signature is required but it is good practice to have it signed by two trustees. As a matter of good practice any copy of the report submitted to any regulatory authority (such as the Charity Commission) should be a signed copy.

Christine Grove
(Chair of Trustees)

Dated: 19-6-24



Andrew Auger
Trustee



Dated 19.6.24

Dr Carol Ann Yates Foundation Trust

Receipts and Payments Accounts

For period **1st June 2022 to 31st August 2023

Income & Expenses			2021/22
Receipts/Income	£'s	£'s	£'s
Lloyds Bank Interest	1		1
COIF Charity Fund Interest	349		11
Other Income	600		50
CCLA Dividends (CCLA Account)	11227		8873
		12177	8935
<u>Expenses/Payments</u>			
Grants to Students	10200		8250
Expenses	3065		1110
Total Payments	13265		9360
Cash Surplus/Defecit for year		-1088	-425
Movement in Valuation for year		-1779	84390
2021/22 Surplus		-2867	83965
<u>Assets & Liabilities</u>			
<u>Current Assets</u>			Current Assetts
CCLA Investment value		312076	300611
SJP Investment Value		265489	278733
Cash At Bank		20323	18138
Cash At CCLA Deposit		4658	8431
Net current Assets		602546	605913
<u>Current Liabilities:</u>			
Bursary		0	500
		602546	605413
<u>Represented by:</u>			
Balance as at 01/06/2022		605413	608029
Surplus/Defecit for year		-2867	-2616
Closing balance at 31/08/2023		602546	605413

For Reference Only

Notes

**Financial Year amended to reflect academic year - 15 month period

1. Student returned Bursary Award as did not take up place at University. Award held over for 2023/24

2. Movement in Valuations after deduction of fees

3. Net Value of investments

4. Late claim of Bursary award

Dr Carol Anne Yates Foundation

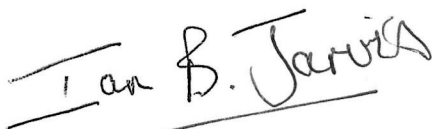
Annual Accounts for the Year Ending 31st August 2023

Independent examiner's report to the trustees

I report to the trustees on my examination of the accounts of the Dr Carol Anne Yates Foundation for the year ended 31st August 2023.

Following completion of the review I have no concerns, and have come across no other matters, in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed


CIMA

Name: Ian B Jarvis

Address: 24 Collinsfield, Evesham, Worcestershire WR11 4NQ

Date: 7th June 2024