

Bradford Amateur Rowing Club

Charity number 1164951

A company limited by guarantee number 09662095

Annual Report and Financial Statements

for the year ended 31 August 2025



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Bradford Amateur Rowing Club

Annual Report and Financial Statements for the year ended 31 August 2025

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Prepared by West Yorkshire Community Accountancy Service CIO

Bradford Amateur Rowing Club

Trustees' report for the year ended 31 August 2025

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Anthea Mould	President	appointed 22 Oct 2024
John Austin-Davies		appointed 22 Oct 2024
Terence Edwards		appointed 22 Oct 2024
Robert Kilby		appointed 22 Oct 2024
Ronald Drake		
Carlton Smith		resigned 22 Oct 2024
Keith Myers		resigned 1 Oct 2024
Victoria Arnold	Treasurer	appointed 7 Oct 2025
Sally Wood	Secretary	appointed 7 Oct 2025

Charity number 1164951 Registered in England and Wales

Company number 09662095 Registered in England and Wales

Registered and principal address	Bankers
4 Warren Avenue	Santander
Bingley	Bootle
West Yorkshire	Merseyside
BD16 3BZ	L30 4GB

Independent examiner

Katy Sargeant ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 29 June 2015. It is governed by a memorandum and articles of association, amended 27 Sept 2016. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Bradford Amateur Rowing Club

Trustees' report (continued) for the year ended 31 August 2025

Objectives and activities

The charity's objects

The promotion of community participation in healthy recreation by the provision of facilities specifically for sweep oar rowing, sculling and other related sports ('facilities' means land, buildings, equipment and organising sporting activities);

providing and assisting in providing facilities for sports described as above, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;

and advancing the education of children and young people through such means as the directors think fit in accordance with the Charities Act 2011.

The charity's main activities

The charity is a rowing club and provides all the facilities, equipment, training and support services that members need to enjoy the sport of rowing.

The charity maintains a stretch of the river Aire to ensure that it remains rowable.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the provision of sports facilities for rowing.

Achievements and performance

The club continues to attract new members from varied backgrounds. With the retained loyalty of our existing members and hard work by the committee, it continues to thrive and attract participation in regattas from a wide range of clubs across the North of England.

Our Junior squad is particularly successful; members have achieved selection for International representation and won Gold medals this year.

The project to improve facilities by replacing the club roof, means that the club is able to offer year-round opportunities for individuals who might not have had access to rowing elsewhere, including young people, women, and those from minority ethnic backgrounds. This upgrade aligns with the club's mission to break down barriers and promote diversity within the sport.

Financial review

The net expenditure for the year was £41,178, including net expenditure of £40,678 on unrestricted funds and net expenditure of £500 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £108,821.

The rowing club has existed for over 150 years. The trustees acknowledge their duty to maintain sufficient reserves to make it likely that they can maintain the club for future generations. The policy of the charity is to retain free reserves of approximately half the annual income (less any grant funding) of the charity as a minimum and to plan carefully to ensure reserves are available for developing the club for the future.

The current of reserves are funds built up to fund or cover the following:

1. Any necessary winding up costs - approximately 6 months' running costs - £30,000
2. Building and site repair costs including maintenance of the weir and repairs to the landing stage £23,000
3. Clubhouse renovation costs including kitchen refurbishment £25,000
4. Fleet refresh cost - £30,000

Bradford Amateur Rowing Club

Trustees' report (continued) for the year ended 31 August 2025

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 7 April 2026

Signed: T. M. Edwards (Trustee)

Name: T. M. EDWARDS

Bradford Amateur Rowing Club

Independent examiner's report to the trustees of Bradford Amateur Rowing Club

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 August 2025, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

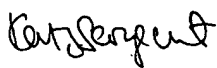
Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Katy Sargeant ACA

13/4/2026

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Bradford Amateur Rowing Club
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 August 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income from:					
Grants and donations	(2)	823	15,000	15,823	95,492
Membership Fees		37,544	-	37,544	34,721
Race entry and regattas		6,916	-	6,916	7,214
Bank interest received		918	-	918	1,570
Property income		8,514	-	8,514	8,535
Other Income		3,604	-	3,604	2,351
Total income		58,319	15,000	73,319	149,883
Expenditure on:					
British rowing levy		1,319	-	1,319	1,110
Boat maintenance		7,609	-	7,609	3,725
Equipment maintenance		3,923	-	3,923	2,601
Property maintenance		27,329	15,500	42,829	14,868
Heat, light and water		6,918	-	6,918	6,178
Council tax and refuse		457	-	457	222
Telephone and internet		586	-	586	770
Insurances		10,324	-	10,324	9,454
Cleaning		1,560	-	1,560	1,350
Administration		42	-	42	299
Race entries and travel		6,441	-	6,441	7,918
Miscellaneous		879	-	879	521
Weir maintenance		-	-	-	137,302
Independent examination		726	-	726	726
Depreciation		30,884	-	30,884	29,327
Training costs		-	-	-	568
Total expenditure		98,997	15,500	114,497	216,939
Net income / (expenditure)		(40,678)	(500)	(41,178)	(67,056)
Fund balances brought forward		538,239	500	538,739	605,795
Fund balances carried forward	(3)	497,561	-	497,561	538,739

All incoming resources and resources expended derive from continuing activities.

Bradford Amateur Rowing Club
Balance sheet
as at 31 August 2025

		2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(4)	388,740	-	388,740	396,382
Total fixed assets		<u>388,740</u>	<u>-</u>	<u>388,740</u>	<u>396,382</u>
Current assets					
Debtors and prepayments	(5)	30,585	-	30,585	108,302
Cash at bank		98,923	-	98,923	116,875
Total current assets		<u>129,508</u>	<u>-</u>	<u>129,508</u>	<u>225,177</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(6)	20,687	-	20,687	82,820
Total current liabilities		<u>20,687</u>	<u>-</u>	<u>20,687</u>	<u>82,820</u>
Net current assets / (liabilities)		<u>108,821</u>	<u>-</u>	<u>108,821</u>	<u>142,357</u>
Net assets		<u>497,561</u>	<u>-</u>	<u>497,561</u>	<u>538,739</u>
Funds					
Unrestricted funds		497,561	-	497,561	538,239
Restricted funds		-	-	-	500
Total funds		<u>497,561</u>	<u>-</u>	<u>497,561</u>	<u>538,739</u>

For the year ending 31 August 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on

7 April 2026

Signed: (Trustee)

Name:

T. M. EDWARDS

Bradford Amateur Rowing Club

Notes to the accounts

for the year ended 31 August 2025

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: over 50 years

Boats: over 10 years

Fixtures and fittings: over 10 years

Plant and machinery: over 4 years

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Bradford Amateur Rowing Club
Notes to the accounts continued
for the year ended 31 August 2025

2 Grants and donations	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Sport England	-	15,000	15,000	-
Bradford Met. Borough Council	-	-	-	500
Yorkshire Rowing Council	-	-	-	500
Yorkshire Water	-	-	-	94,000
Donation from trading subsidiary	-	-	-	195
Other donations	823	-	823	297
	<u>823</u>	<u>15,000</u>	<u>15,823</u>	<u>95,492</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Sport England	-	15,000	15,000	-	-
Bradford MDC	500	-	500	-	-
	<u>500</u>	<u>15,000</u>	<u>15,500</u>	<u>-</u>	<u>-</u>

Fund name	Purpose of restriction
Sport England	Towards the cost of roof repairs
Bradford MDC	To buy hemp board insulation.

4 Tangible assets	Plant and Machinery	Fixtures	Boats	Land and Buildings	Total
Cost	£	£	£	£	£
At 1 September 2024	7,789	20,000	212,368	400,000	640,157
Additions	2,725	-	20,517	-	23,242
Disposals	-	-	(6,000)	-	(6,000)
At 31 August 2025	<u>10,514</u>	<u>20,000</u>	<u>226,885</u>	<u>400,000</u>	<u>657,399</u>
Depreciation					
At 1 September 2024	6,033	18,000	171,142	48,600	243,775
Depn reversed re. disposals	-	-	(5,400)	-	(5,400)
Charge for year	1,694	2,000	21,190	5,400	30,284
At 31 August 2025	<u>7,727</u>	<u>20,000</u>	<u>186,932</u>	<u>54,000</u>	<u>268,659</u>
Net book value					
At 31 August 2025	<u>2,787</u>	<u>-</u>	<u>39,953</u>	<u>346,000</u>	<u>388,740</u>
At 31 August 2024	<u>1,756</u>	<u>2,000</u>	<u>41,226</u>	<u>351,400</u>	<u>396,382</u>

Bradford Amateur Rowing Club
Notes to the accounts continued
for the year ended 31 August 2025

5 Debtors and prepayments

	2025	2024
	£	£
Debtors	15,000	94,000
Amounts owed by subsidiary company	8,175	8,731
Prepayments	7,410	5,571
	<u>30,585</u>	<u>108,302</u>

6 Creditors and accruals

	2025	2024
	£	£
Creditors	3,000	65,596
Accruals	1,116	884
Memberships subs paid in advance	16,571	16,340
	<u>20,687</u>	<u>82,820</u>

7 Related party transactions

Donations from trustees and related parties

The total aggregate value of unconditional donations to the charity from the trustees or related parties was £600 (2021: £nil).

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Other transactions with trustees

			2025	2024
			£	£
Name of trustee or related party	Relationship to charity	Description of transaction		
Robert Kilby	Trustee	Roof repairs	34,000	-
			<u>34,000</u>	<u>-</u>

Other related party transactions

BARC has control over the wholly owned subsidiary Bradford Amateur Rowing Club (Trading) Limited (company number 09784699).

During the year BARC charged this company £7,356 in respect of use of the charity's property (2024: £8,535). At the year end the trading subsidiary owed a net amount of £8,175 to the charity (2024: £8,731). The trading subsidiary made a profit of £1,015 in the year ended 31 August 2025 (2024: £196) which will be paid to the charity within 9 months of the year end.

BARC is also the sole member of Hirst Weir (company number 04827629).

Bradford Amateur Rowing Club
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 August 2025

	2025 Unrestricted funds £	2024 Unrestricted funds £	2025 Restricted funds £	2024 Restricted funds £	2025 Total funds £	2024 Total funds £
Income						
Grants and donations	823	492	15,000	95,000	15,823	95,492
Membership Fees	37,544	34,721	-	-	37,544	34,721
Race entry and regattas	6,916	7,214	-	-	6,916	7,214
Bank interest received	918	1,570	-	-	918	1,570
Property income	8,514	8,535	-	-	8,514	8,535
Other Income	3,604	2,351	-	-	3,604	2,351
Total income	58,319	54,883	15,000	95,000	73,319	149,883
Expenditure						
British rowing levy	1,319	1,110	-	-	1,319	1,110
Boat maintenance	7,609	3,725	-	-	7,609	3,725
Equipment maintenance	3,923	2,601	-	-	3,923	2,601
Property maintenance	27,329	14,868	15,500	-	42,829	14,868
Heat, light and water	6,918	6,178	-	-	6,918	6,178
Council tax and refuse	457	222	-	-	457	222
Telephone and internet	586	770	-	-	586	770
Insurances	10,324	9,454	-	-	10,324	9,454
Cleaning	1,560	1,350	-	-	1,560	1,350
Administration	42	299	-	-	42	299
Race entries and travel	6,441	7,918	-	-	6,441	7,918
Miscellaneous	879	21	-	500	879	521
Weir maintenance	-	25,104	-	112,198	-	137,302
Independent examination	726	726	-	-	726	726
Depreciation	30,884	29,327	-	-	30,884	29,327
Training costs	-	568	-	-	-	568
Total expenditure	98,997	104,241	15,500	112,698	114,497	216,939
Net income / (expenditure)	(40,678)	(49,358)	(500)	(17,698)	(41,178)	(67,056)
Fund balances brought forward	538,239	587,597	500	18,198	538,739	605,795
Fund balances carried forward	497,561	538,239	-	500	497,561	538,739