

BRADFORD AMATEUR ROWING CLUB

England & Wales · Charity number 1164951

Details

Other names	BRADFORD AMATEUR ROWING CLUB (COMPANY LIMITED BY GUARANTEE), "BARC"
Status	Registered
Legal form	Charitable company
Company number	09662095
Registered	2015-12-21
Register	View on the Charity Commission register

Contact

Address	4 Warren Avenue Eldwick Bingley BD16 3BZ
Phone	01274563997
Email	secretary@bradfordrowing.co.uk
Website	www.bradfordrowing.co.uk

Activities

Objects: THE CHARITY'S OBJECTS ("OBJECTS") AS SET OUT IN ARTICLE 4 OF ITS ARTICLES OF ASSOCIATION ARE "SPECIFICALLY RESTRICTED TO THE FOLLOWING:1. THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY THE PROVISION OF FACILITIES SPECIFICALLY FOR SWEEP OAR ROWING, SCULLING AND OTHER RELATED SPORTS (?FACILITIES? MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES);2. PROVIDING AND ASSISTING IN PROVIDING FACILITIES FOR SPORTS DESCRIBED IN 4.1 ABOVE, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; AND3. ADVANCING THE EDUCATION OF CHILDREN AND YOUNG PEOPLE THROUGH SUCH MEANS AS THE DIRECTORS THINK FIT IN ACCORDANCE WITH THE CHARITIES ACT 2011.

Activities: The charity is a rowing club and provides all the facilities, equipment, training and support services that members need to enjoy the sport of rowing. The charity maintains a stretch of the river Aire to

ensure that it remains rowable.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Bradford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£73,319	£114,497	-	-
2024-08-31	£149,883	£216,939	-	-
2023-08-31	£65,612	£84,530	-	-
2022-08-31	£57,160	£57,366	-	-
2021-08-31	£37,278	£45,158	-	-
2020-08-31	£48,883	£62,649	-	-

Trustees

Name	Role	Appointed
Anthea Mould		2024-10-22
Dr Sally Wood		2025-10-07
John Maynard Austin-Davies		2024-10-22
Robert Kilby		2024-10-22
Terence Malcolm Edwards		2024-10-22
Victoria Louise Arnold		2025-10-07

BRADFORD AMATEUR ROWING CLUB

England & Wales - Charity number 1164951

Accounts

Bradford Amateur Rowing Club

Charity number 1164951

A company limited by guarantee number 09662095

Annual Report and Financial Statements

for the year ended 31 August 2025



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Bradford Amateur Rowing Club

Annual Report and Financial Statements for the year ended 31 August 2025

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Prepared by West Yorkshire Community Accountancy Service CIO

Bradford Amateur Rowing Club

Trustees' report for the year ended 31 August 2025

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Anthea Mould	President	appointed 22 Oct 2024
John Austin-Davies		appointed 22 Oct 2024
Terence Edwards		appointed 22 Oct 2024
Robert Kilby		appointed 22 Oct 2024
Ronald Drake		
Carlton Smith	Treasurer	resigned 22 Oct 2024
Keith Myers		resigned 1 Oct 2024
Victoria Arnold		appointed 7 Oct 2025
Sally Wood		appointed 7 Oct 2025
	Secretary	

Charity number 1164951 Registered in England and Wales

Company number 09662095 Registered in England and Wales

Registered and principal address	Bankers
4 Warren Avenue	Santander
Bingley	Bootle
West Yorkshire	Merseyside
BD16 3BZ	L30 4GB

Independent examiner

Katy Sargeant ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 29 June 2015. It is governed by a memorandum and articles of association, amended 27 Sept 2016. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Bradford Amateur Rowing Club

Trustees' report (continued) for the year ended 31 August 2025

Objectives and activities

The charity's objects

The promotion of community participation in healthy recreation by the provision of facilities specifically for sweep oar rowing, sculling and other related sports ('facilities' means land, buildings, equipment and organising sporting activities);

providing and assisting in providing facilities for sports described as above, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;

and advancing the education of children and young people through such means as the directors think fit in accordance with the Charities Act 2011.

The charity's main activities

The charity is a rowing club and provides all the facilities, equipment, training and support services that members need to enjoy the sport of rowing.

The charity maintains a stretch of the river Aire to ensure that it remains rowable.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the provision of sports facilities for rowing.

Achievements and performance

The club continues to attract new members from varied backgrounds. With the retained loyalty of our existing members and hard work by the committee, it continues to thrive and attract participation in regattas from a wide range of clubs across the North of England.

Our Junior squad is particularly successful; members have achieved selection for International representation and won Gold medals this year.

The project to improve facilities by replacing the club roof, means that the club is able to offer year-round opportunities for individuals who might not have had access to rowing elsewhere, including young people, women, and those from minority ethnic backgrounds. This upgrade aligns with the club's mission to break down barriers and promote diversity within the sport.

Financial review

The net expenditure for the year was £41,178, including net expenditure of £40,678 on unrestricted funds and net expenditure of £500 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £108,821.

The rowing club has existed for over 150 years. The trustees acknowledge their duty to maintain sufficient reserves to make it likely that they can maintain the club for future generations. The policy of the charity is to retain free reserves of approximately half the annual income (less any grant funding) of the charity as a minimum and to plan carefully to ensure reserves are available for developing the club for the future.

The current of reserves are funds built up to fund or cover the following:

1. Any necessary winding up costs - approximately 6 months' running costs - £30,000
2. Building and site repair costs including maintenance of the weir and repairs to the landing stage £23,000
3. Clubhouse renovation costs including kitchen refurbishment £25,000
4. Fleet refresh cost - £30,000

Bradford Amateur Rowing Club

Trustees' report (continued) for the year ended 31 August 2025

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 7 April 2026

Signed: T. M. Edwards (Trustee)

Name: T. M. EDWARDS

Bradford Amateur Rowing Club

Independent examiner's report to the trustees of Bradford Amateur Rowing Club

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 August 2025, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

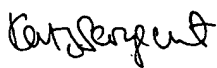
Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Katy Sargeant ACA

13/4/2026

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Bradford Amateur Rowing Club
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 August 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income from:					
Grants and donations	(2)	823	15,000	15,823	95,492
Membership Fees		37,544	-	37,544	34,721
Race entry and regattas		6,916	-	6,916	7,214
Bank interest received		918	-	918	1,570
Property income		8,514	-	8,514	8,535
Other Income		3,604	-	3,604	2,351
Total income		58,319	15,000	73,319	149,883
Expenditure on:					
British rowing levy		1,319	-	1,319	1,110
Boat maintenance		7,609	-	7,609	3,725
Equipment maintenance		3,923	-	3,923	2,601
Property maintenance		27,329	15,500	42,829	14,868
Heat, light and water		6,918	-	6,918	6,178
Council tax and refuse		457	-	457	222
Telephone and internet		586	-	586	770
Insurances		10,324	-	10,324	9,454
Cleaning		1,560	-	1,560	1,350
Administration		42	-	42	299
Race entries and travel		6,441	-	6,441	7,918
Miscellaneous		879	-	879	521
Weir maintenance		-	-	-	137,302
Independent examination		726	-	726	726
Depreciation		30,884	-	30,884	29,327
Training costs		-	-	-	568
Total expenditure		98,997	15,500	114,497	216,939
Net income / (expenditure)		(40,678)	(500)	(41,178)	(67,056)
Fund balances brought forward		538,239	500	538,739	605,795
Fund balances carried forward	(3)	497,561	-	497,561	538,739

All incoming resources and resources expended derive from continuing activities.

Bradford Amateur Rowing Club
Balance sheet
as at 31 August 2025

		2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(4)	388,740	-	388,740	396,382
Total fixed assets		<u>388,740</u>	<u>-</u>	<u>388,740</u>	<u>396,382</u>
Current assets					
Debtors and prepayments	(5)	30,585	-	30,585	108,302
Cash at bank		98,923	-	98,923	116,875
Total current assets		<u>129,508</u>	<u>-</u>	<u>129,508</u>	<u>225,177</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(6)	20,687	-	20,687	82,820
Total current liabilities		<u>20,687</u>	<u>-</u>	<u>20,687</u>	<u>82,820</u>
Net current assets / (liabilities)		<u>108,821</u>	<u>-</u>	<u>108,821</u>	<u>142,357</u>
Net assets		<u>497,561</u>	<u>-</u>	<u>497,561</u>	<u>538,739</u>
Funds					
Unrestricted funds		497,561	-	497,561	538,239
Restricted funds		-	-	-	500
Total funds		<u>497,561</u>	<u>-</u>	<u>497,561</u>	<u>538,739</u>

For the year ending 31 August 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 7 April 2026

Signed: T. M. Edwards (Trustee)

Name: T. M. EDWARDS

Bradford Amateur Rowing Club

Notes to the accounts

for the year ended 31 August 2025

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: over 50 years

Boats: over 10 years

Fixtures and fittings: over 10 years

Plant and machinery: over 4 years

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Bradford Amateur Rowing Club
Notes to the accounts continued
for the year ended 31 August 2025

2 Grants and donations	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Sport England	-	15,000	15,000	-
Bradford Met. Borough Council	-	-	-	500
Yorkshire Rowing Council	-	-	-	500
Yorkshire Water	-	-	-	94,000
Donation from trading subsidiary	-	-	-	195
Other donations	823	-	823	297
	<u>823</u>	<u>15,000</u>	<u>15,823</u>	<u>95,492</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Sport England	-	15,000	15,000	-	-
Bradford MDC	500	-	500	-	-
	<u>500</u>	<u>15,000</u>	<u>15,500</u>	<u>-</u>	<u>-</u>

Fund name	Purpose of restriction
Sport England	Towards the cost of roof repairs
Bradford MDC	To buy hemp board insulation.

4 Tangible assets	Plant and Machinery £	Fixtures £	Boats £	Land and Buildings £	Total £
Cost					
At 1 September 2024	7,789	20,000	212,368	400,000	640,157
Additions	2,725	-	20,517	-	23,242
Disposals	-	-	(6,000)	-	(6,000)
At 31 August 2025	<u>10,514</u>	<u>20,000</u>	<u>226,885</u>	<u>400,000</u>	<u>657,399</u>
Depreciation					
At 1 September 2024	6,033	18,000	171,142	48,600	243,775
Depn reversed re. disposals	-	-	(5,400)	-	(5,400)
Charge for year	1,694	2,000	21,190	5,400	30,284
At 31 August 2025	<u>7,727</u>	<u>20,000</u>	<u>186,932</u>	<u>54,000</u>	<u>268,659</u>
Net book value					
At 31 August 2025	<u>2,787</u>	<u>-</u>	<u>39,953</u>	<u>346,000</u>	<u>388,740</u>
At 31 August 2024	<u>1,756</u>	<u>2,000</u>	<u>41,226</u>	<u>351,400</u>	<u>396,382</u>

Bradford Amateur Rowing Club
Notes to the accounts continued
for the year ended 31 August 2025

5 Debtors and prepayments

	2025	2024
	£	£
Debtors	15,000	94,000
Amounts owed by subsidiary company	8,175	8,731
Prepayments	7,410	5,571
	<u>30,585</u>	<u>108,302</u>

6 Creditors and accruals

	2025	2024
	£	£
Creditors	3,000	65,596
Accruals	1,116	884
Memberships subs paid in advance	16,571	16,340
	<u>20,687</u>	<u>82,820</u>

7 Related party transactions

Donations from trustees and related parties

The total aggregate value of unconditional donations to the charity from the trustees or related parties was £600 (2021: £nil).

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Other transactions with trustees

			2025	2024
			£	£
Name of trustee or related party	Relationship to charity	Description of transaction		
Robert Kilby	Trustee	Roof repairs	34,000	-
			<u>34,000</u>	<u>-</u>

Other related party transactions

BARC has control over the wholly owned subsidiary Bradford Amateur Rowing Club (Trading) Limited (company number 09784699).

During the year BARC charged this company £7,356 in respect of use of the charity's property (2024: £8,535). At the year end the trading subsidiary owed a net amount of £8,175 to the charity (2024: £8,731). The trading subsidiary made a profit of £1,015 in the year ended 31 August 2025 (2024: £196) which will be paid to the charity within 9 months of the year end.

BARC is also the sole member of Hirst Weir (company number 04827629).

Bradford Amateur Rowing Club
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 August 2025

	2025 Unrestricted funds £	2024 Unrestricted funds £	2025 Restricted funds £	2024 Restricted funds £	2025 Total funds £	2024 Total funds £
Income						
Grants and donations	823	492	15,000	95,000	15,823	95,492
Membership Fees	37,544	34,721	-	-	37,544	34,721
Race entry and regattas	6,916	7,214	-	-	6,916	7,214
Bank interest received	918	1,570	-	-	918	1,570
Property income	8,514	8,535	-	-	8,514	8,535
Other Income	3,604	2,351	-	-	3,604	2,351
Total income	58,319	54,883	15,000	95,000	73,319	149,883
Expenditure						
British rowing levy	1,319	1,110	-	-	1,319	1,110
Boat maintenance	7,609	3,725	-	-	7,609	3,725
Equipment maintenance	3,923	2,601	-	-	3,923	2,601
Property maintenance	27,329	14,868	15,500	-	42,829	14,868
Heat, light and water	6,918	6,178	-	-	6,918	6,178
Council tax and refuse	457	222	-	-	457	222
Telephone and internet	586	770	-	-	586	770
Insurances	10,324	9,454	-	-	10,324	9,454
Cleaning	1,560	1,350	-	-	1,560	1,350
Administration	42	299	-	-	42	299
Race entries and travel	6,441	7,918	-	-	6,441	7,918
Miscellaneous	879	21	-	500	879	521
Weir maintenance	-	25,104	-	112,198	-	137,302
Independent examination	726	726	-	-	726	726
Depreciation	30,884	29,327	-	-	30,884	29,327
Training costs	-	568	-	-	-	568
Total expenditure	98,997	104,241	15,500	112,698	114,497	216,939
Net income / (expenditure)	(40,678)	(49,358)	(500)	(17,698)	(41,178)	(67,056)
Fund balances brought forward	538,239	587,597	500	18,198	538,739	605,795
Fund balances carried forward	497,561	538,239	-	500	497,561	538,739

BRADFORD AMATEUR ROWING CLUB

England & Wales - Charity number 1164951

Accounts

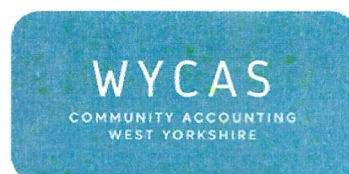
Bradford Amateur Rowing Club

Charity number 1164951

A company limited by guarantee number 09662095

Annual Report and Financial Statements

for the year ended 31 August 2024



Bradford Amateur Rowing Club

Annual Report and Financial Statements for the year ended 31 August 2024

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Prepared by West Yorkshire Community Accountancy Service CIO

Bradford Amateur Rowing Club

Trustees' report for the year ended 31 August 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Carlton Smith	Chair	appointed 3 Oct 2023, resigned 22 Oct 2023
Keith Myers	Treasurer	resigned 1 October 2024
Ronald Drake	Secretary	
John Austin-Davies		appointed 22 Oct 2024
Terence Edwards		appointed 22 Oct 2024
Robert Kilby		appointed 22 Oct 2024
Anthea Mould		appointed 22 Oct 2024

Charity number 1164951 Registered in England and Wales

Company number 09662095 Registered in England and Wales

Registered and principal address	Bankers
4 Warren Avenue	Santander
Bingley	Bootle
West Yorkshire	Merseyside
BD16 3BZ	L30 4GB

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

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Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Bradford Amateur Rowing Club

Trustees' report (continued) for the year ended 31 August 2024

Objectives and activities

The charity's objects

The promotion of community participation in healthy recreation by the provision of facilities specifically for sweep oar rowing, sculling and other related sports ('facilities' means land, buildings, equipment and organising sporting activities);

providing and assisting in providing facilities for sports described as above, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;

and advancing the education of children and young people through such means as the directors think fit in accordance with the Charities Act 2011.

The charity's main activities

The charity is a rowing club and provides all the facilities, equipment, training and support services that members need to enjoy the sport of rowing.

The charity maintains a stretch of the river Aire to ensure that it remains rowable.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the provision of sports facilities for rowing.

Achievements and performance

The club is managing to attract new members and retain and with the retained loyalty of our members and hard work by the committee the club continues to thrive. This engagement has been successful and lead to a very good renewal of members for our new year.

The club has successfully completed major works on Hirst Weir to ensure that fish can make their way upstream unimpeded, significantly contributing to the regeneration of the river Aire.

Financial review

The net expenditure for the year was £67,056, including net expenditure of £49,358 on unrestricted funds and net expenditure of £17,698 on restricted funds after transfers.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £141,857.

The rowing club has existed for over 150 years. The trustees acknowledge their duty to maintain sufficient reserves to make it likely that they can maintain the club for the benefit of future generations. The policy of the charity is to retain free reserves of approximately half of the annual income of the charity.

Bradford Amateur Rowing Club

Trustees' report (continued) for the year ended 31 August 2024

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 24/01/25

Signed:  (Trustee)

Name: TERENCE MALCOLM EDWARDS

Bradford Amateur Rowing Club

Independent examiner's report to the trustees of Bradford Amateur Rowing Club

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 August 2024, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Simon Bostrom FCIE

24/01/2025

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Bradford Amateur Rowing Club
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 August 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Grants and donations	(2)	492	95,000	95,492	11,570
Membership Fees		34,721	-	34,721	34,601
Race entry and regattas		7,214	-	7,214	10,254
Bank interest received		1,570	-	1,570	837
Property income	(3)	8,535	-	8,535	6,295
Other Income		2,351	-	2,351	2,055
Total income		54,883	95,000	149,883	65,612
Expenditure on:					
British rowing levy		1,110	-	1,110	893
Boat maintenance		3,725	-	3,725	1,485
Equipment maintenance		2,601	-	2,601	7,186
Property maintenance		14,868	-	14,868	10,368
Heat, light and water		6,178	-	6,178	3,349
Council tax and refuse		222	-	222	315
Telephone and internet		770	-	770	563
Insurances		9,454	-	9,454	8,856
Cleaning		1,350	-	1,350	1,742
Administration		299	-	299	268
Race entries and travel		7,918	-	7,918	7,093
Miscellaneous		21	500	521	390
Weir maintenance		25,104	112,198	137,302	12,311
Independent examination		726	-	726	726
Depreciation		29,327	-	29,327	28,985
Training costs		568	-	568	-
Total expenditure		104,241	112,698	216,939	84,530
Net income / (expenditure)		(49,358)	(17,698)	(67,056)	(18,918)
Fund balances brought forward		587,597	18,198	605,795	624,713
Fund balances carried forward	(4)	538,239	500	538,739	605,795

All incoming resources and resources expended derive from continuing activities.

Bradford Amateur Rowing Club

Balance sheet

as at 31 August 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 396,382	-	396,382	414,470
Total fixed assets	<u>396,382</u>	<u>-</u>	<u>396,382</u>	<u>414,470</u>
Current assets				
Debtors and prepayments	(6) 14,302	94,000	108,302	22,519
Cash at bank	144,779	(27,904)	116,875	189,403
Total current assets	<u>159,081</u>	<u>66,096</u>	<u>225,177</u>	<u>211,922</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(7) 17,224	65,596	82,820	20,597
Total current liabilities	<u>17,224</u>	<u>65,596</u>	<u>82,820</u>	<u>20,597</u>
Net current assets / (liabilities)	<u>141,857</u>	<u>500</u>	<u>142,357</u>	<u>191,325</u>
Net assets	<u>538,239</u>	<u>500</u>	<u>538,739</u>	<u>605,795</u>
Funds				
Unrestricted funds	538,239	-	538,239	587,597
Restricted funds	-	500	500	18,198
Total funds	<u>538,239</u>	<u>500</u>	<u>538,739</u>	<u>605,795</u>

For the year ending 31 August 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 24/01/25

Signed:  (Trustee)

Name: TERENCE M ARNOLD EDWARDS

Bradford Amateur Rowing Club

Notes to the accounts

for the year ended 31 August 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: over 50 years

Boats: over 10 years

Fixtures and fittings: over 10 years

Plant and machinery: over 4 years

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Bradford Amateur Rowing Club

Notes to the accounts continued

for the year ended 31 August 2024

2 Grants and donations

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Yorkshire Water	-	94,000	94,000	10,000
Bradford Met Borough Council	-	500	500	-
Yorkshire Rowing Council	-	500	500	-
Donation from trading subsidiary	195	-	195	299
Other donations	297	-	297	1,271
	<u>492</u>	<u>95,000</u>	<u>95,492</u>	<u>11,570</u>

3 Property Income

Bradford Amateur Rowing Club, the charitable company receives income for property costs from Bradford Amateur Rowing Club (Trading) Limited. The property costs are assessed at 70% (Bradford Amateur Rowing Club) and 30% (Bradford Amateur Rowing Club (Trading) Limited).

4 Restricted funds

	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Weir maintenance fund	18,198	94,000	112,198	-	-
Bradford Met Borough Council	-	500	-	-	500
Yorkshire Rowing	-	500	500	-	-
	<u>18,198</u>	<u>95,000</u>	<u>112,698</u>	<u>-</u>	<u>500</u>

Fund name

Weir maintenance fund

Purpose of restriction

Bradford Amateur Rowing Club (company number 09662095, charity number 1164951) raised money from members, external individuals and organisations specifically to carry out substantial repairs to the weir which is needed to keep the river suitable for rowing.

Bradford Met Borough Council

Yorkshire Rowing

To buy hemp board insulation.

To fund a club member to attend World Beach event.

Bradford Amateur Rowing Club

Notes to the accounts continued

for the year ended 31 August 2024

5 Tangible assets	Plant and Machinery	Fixtures	Boats	Land and Buildings	Total
Cost	£	£	£	£	£
At 1 September 2023	6,799	20,000	203,219	400,000	630,018
Additions	990	-	10,249	-	11,239
Disposals	-	-	(1,100)	-	(1,100)
At 31 August 2024	7,789	20,000	212,368	400,000	640,157
Depreciation					
At 1 September 2023	5,026	16,000	151,322	43,200	215,548
Depn reversed re. disposals	-	-	(880)	-	(880)
Charge for year	1,007	2,000	20,700	5,400	29,107
At 31 August 2024	6,033	18,000	171,142	48,600	243,775
Net book value					
At 31 August 2024	1,756	2,000	41,226	351,400	396,382
At 31 August 2023	1,773	4,000	51,897	356,800	414,470

6 Debtors and prepayments	2024	2023
	£	£
Debtors	94,000	10,000
Amounts owed by subsidiary company	8,731	6,594
Prepayments	5,571	5,925
	108,302	22,519

7 Creditors and accruals	2024	2023
	£	£
Creditors	65,596	-
Accruals	884	968
Subscriptions received in advance	16,340	19,629
	82,820	20,597

8 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Other related party transactions

BARC has control over the wholly owned subsidiary Bradford Amateur Rowing Club (Trading) Limited (company number 09784699).

During the year BARC charged this company £8,535 in respect of use of the charity's property (2023: £6,294). At the year end the trading subsidiary owed a net amount of £8,730 to the charity (2023: £6,594). The trading subsidiary made a profit of £195 in the year ended 31 August 2024, which will be paid to the charity within 9 months of the year end. (2023: nil).

BARC is also the sole member of Hirst Weir (company number 04827629). During the year BARC made its annual contribution to Hirst Weir towards maintenance costs.

Bradford Amateur Rowing Club

Statement of Financial Activities including comparatives for all funds

(including summary income and expenditure account)

for the year ended 31 August 2024

	2024 Unrestricted funds £	2023 Unrestricted funds £	2024 Restricted funds £	2023 Restricted funds £	2024 Total funds £	2023 Total funds £
Income						
Grants and donations	492	1,570	95,000	10,000	95,492	11,570
Membership Fees	34,721	34,601	-	-	34,721	34,601
Race entry and regattas	7,214	10,254	-	-	7,214	10,254
Bank interest received	1,570	837	-	-	1,570	837
Property income	8,535	6,295	-	-	8,535	6,295
Other Income	2,351	2,055	-	-	2,351	2,055
Total income	54,883	55,612	95,000	10,000	149,883	65,612
Expenditure						
British rowing levy	1,110	893	-	-	1,110	893
Boat maintenance	3,725	1,485	-	-	3,725	1,485
Equipment maintenance	2,601	7,186	-	-	2,601	7,186
Property maintenance	14,868	10,368	-	-	14,868	10,368
Heat, light and water	6,178	3,349	-	-	6,178	3,349
Council tax and refuse	222	315	-	-	222	315
Telephone and internet	770	563	-	-	770	563
Insurances	9,454	8,856	-	-	9,454	8,856
Cleaning	1,350	1,742	-	-	1,350	1,742
Administration	299	268	-	-	299	268
Race entries and travel	7,918	7,093	-	-	7,918	7,093
Miscellaneous	21	390	500	-	521	390
Weir maintenance	25,104	-	112,198	12,311	137,302	12,311
Independent examination	726	726	-	-	726	726
Depreciation	29,327	28,985	-	-	29,327	28,985
Training costs	568	-	-	-	568	-
Total expenditure	104,241	72,219	112,698	12,311	216,939	84,530
Net income / (expenditure)	(49,358)	(16,607)	(17,698)	(2,311)	(67,056)	(18,918)
Fund balances brought forward	587,597	604,204	18,198	20,509	605,795	624,713
Fund balances carried forward	538,239	587,597	500	18,198	538,739	605,795

BRADFORD AMATEUR ROWING CLUB

England & Wales - Charity number 1164951

Accounts

Bradford Amateur Rowing Club

Charity number 1164951

A company limited by guarantee number 09662095

Annual Report and Financial Statements for the year ended 31 August 2023



WYCAS

COMMUNITY ACCOUNTING
WEST YORKSHIRE

Bradford Amateur Rowing Club

Annual Report and Financial Statements for the year ended 31 August 2023

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Prepared by West Yorkshire Community Accountancy Service CIO

Bradford Amateur Rowing Club

Trustees' report for the year ended 31 August 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Celia Hickson	Chair	resigned 3 Oct 2023
Keith Myers	Treasurer	
Ronald Drake	Secretary	
Carlo Smith		appointed 3 Oct 2023
Charity number	1164951	Registered in England and Wales
Company number	09662095	Registered in England and Wales
Registered and principal address	Bankers	
4 Warren Avenue	Santander	
Bingley	Bootle	
West Yorkshire	Merseyside	
BD16 3BZ	L30 4GB	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 29 June 2015. It is governed by a memorandum and articles of association, amended 27 Sept 2016. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Bradford Amateur Rowing Club

Trustees' report (continued) for the year ended 31 August 2023

Objectives and activities

The charity's objects

The promotion of community participation in healthy recreation by the provision of facilities specifically for sweep oar rowing, sculling and other related sports ('facilities' means land, buildings, equipment and organising sporting activities);

providing and assisting in providing facilities for sports described as above, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;

and advancing the education of children and young people through such means as the directors think fit in accordance with the Charities Act 2011.

The charity's main activities

The charity is a rowing club and provides all the facilities, equipment, training and support services that members need to enjoy the sport of rowing.

The charity maintains a stretch of the river Aire to ensure that it remains rowable.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the provision of sports facilities for rowing.

Achievements and performance

The club is managing to attract new members and retain and with the retained loyalty of our members and hard work by the committee the club continues to thrive. This engagement has been successful and lead to a very good renewal of members for our new year.

Financial review

The net expenditure for the year was £18,918, including net expenditure of £16,607 on unrestricted funds and net expenditure of £2,311 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £173,127.

The rowing club has existed for over 150 years. The trustees acknowledge their duty to maintain sufficient reserves to make it likely that they can maintain the club for the benefit of future generations. The policy of the charity is to retain free reserves of approximately half of the annual income of the charity. The current high level of reserves (£173k) are funds built up to fund the completion of the weir work which is expected in July 2024.

Work is continuing on the weir repair and in managing the work so that it is affordable.

Bradford Amateur Rowing Club

Trustees' report (continued) for the year ended 31 August 2023

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 27/01/2024

Keith Myers (Trustee)

Bradford Amateur Rowing Club

Independent examiner's report to the trustees of Bradford Amateur Rowing Club

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 August 2023, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

29/01/2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Bradford Amateur Rowing Club
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 August 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Grants and donations	(2)	1,570	10,000	11,570	13,696
Membership Fees		34,601	-	34,601	30,557
Race entry and regattas		10,254	-	10,254	6,800
Bank interest received		837	-	837	66
Property income	(3)	6,295	-	6,295	4,598
Surplus on disposal of fixed assets		-	-	-	-
Other Income		2,055	-	2,055	1,443
Total income		55,612	10,000	65,612	57,160
Expenditure on:					
British rowing levy		893	-	893	878
Boat maintenance		1,485	-	1,485	831
Equipment maintenance		7,186	-	7,186	1,539
Property maintenance		10,368	-	10,368	4,191
Heat, light and water		3,349	-	3,349	2,905
Council tax and refuse		315	-	315	367
Telephone and internet		563	-	563	435
Insurances		8,856	-	8,856	6,479
Cleaning		1,742	-	1,742	799
Administration		268	-	268	299
Race entries and travel		7,093	-	7,093	6,242
Miscellaneous		390	-	390	139
Weir maintenance		-	12,311	12,311	750
Independent examination		726	-	726	600
Depreciation		28,985	-	28,985	29,622
Loss on disposal of fixed assets		-	-	-	2,040
Total expenditure		72,219	12,311	84,530	58,116
Net income / (expenditure)		(16,607)	(2,311)	(18,918)	(956)
Fund balances brought forward		604,204	20,509	624,713	625,669
Fund balances carried forward	(4)	587,597	18,198	605,795	624,713

All incoming resources and resources expended derive from continuing activities.

Bradford Amateur Rowing Club
Balance sheet
as at 31 August 2023

		2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(5)	414,470	-	414,470	430,924
Total fixed assets		<u>414,470</u>	<u>-</u>	<u>414,470</u>	<u>430,924</u>
Current assets					
Debtors and prepayments	(6)	12,519	10,000	22,519	14,905
Cash at bank and in hand		181,205	8,198	189,403	199,739
Total current assets		<u>193,724</u>	<u>18,198</u>	<u>211,922</u>	<u>214,644</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(7)	20,597	-	20,597	20,855
Total current liabilities		<u>20,597</u>	<u>-</u>	<u>20,597</u>	<u>20,855</u>
Net current assets / (liabilities)		<u>173,127</u>	<u>18,198</u>	<u>191,325</u>	<u>193,789</u>
Net assets		<u>587,597</u>	<u>18,198</u>	<u>605,795</u>	<u>624,713</u>
Funds					
Unrestricted funds		587,597	-	587,597	604,204
Restricted funds		-	18,198	18,198	20,509
Total funds		<u>587,597</u>	<u>18,198</u>	<u>605,795</u>	<u>624,713</u>

For the year ending 31 August 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 27/01/2024

Keith Myers (Trustee)

Bradford Amateur Rowing Club

Notes to the accounts

for the year ended 31 August 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: over 50 years

Boats: over 10 years

Fixtures and fittings: over 10 years

Plant and machinery: over 4 years

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Bradford Amateur Rowing Club

Notes to the accounts continued

for the year ended 31 August 2023

2 Grants and donations	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Yorkshire Water	-	10,000	10,000	-
John Holroyd Bequest	-	-	-	10,000
Donation from trading subsidiary	299	-	299	2,732
Other donations	1,271	-	1,271	964
	<u>1,570</u>	<u>10,000</u>	<u>11,570</u>	<u>13,696</u>

3 Property Income

Bradford Amateur Rowing Club, the charitable company receives income for property costs from Bradford Amateur Rowing Club (Trading) Limited. The property costs are assessed at 60% (Bradford Amateur Rowing Club) and 40% (Bradford Amateur Rowing Club (Trading) Limited).

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Weir maintenance fund	20,509	10,000	12,311	-	18,198
	<u>20,509</u>	<u>10,000</u>	<u>12,311</u>	<u>-</u>	<u>18,198</u>

Fund name

Weir maintenance fund

Purpose of restriction

Bradford Amateur Rowing Club (company number 09662095, charity number 1164951) raised money from members, external individuals and organisations specifically to carry out substantial repairs to the weir which is needed to keep the river suitable for rowing.

5 Tangible assets	Plant and Machinery	Fixtures	Boats	Land and Buildings	Total
Cost	£	£	£	£	£
At 1 September 2022	5,800	20,000	191,687	400,000	617,487
Additions	999	-	11,532	-	12,531
At 31 August 2023	<u>6,799</u>	<u>20,000</u>	<u>203,219</u>	<u>400,000</u>	<u>630,018</u>
Depreciation					
At 1 September 2022	3,763	14,000	131,000	37,800	186,563
Charge for year	1,263	2,000	20,322	5,400	28,985
At 31 August 2023	<u>5,026</u>	<u>16,000</u>	<u>151,322</u>	<u>43,200</u>	<u>215,548</u>
Net book value					
At 31 August 2023	<u>1,773</u>	<u>4,000</u>	<u>51,897</u>	<u>356,800</u>	<u>414,470</u>
At 31 August 2022	<u>2,037</u>	<u>6,000</u>	<u>60,687</u>	<u>362,200</u>	<u>430,924</u>

Bradford Amateur Rowing Club

Notes to the accounts continued

for the year ended 31 August 2023

6 Debtors and prepayments	2023	2022
	£	£
Debtors	10,000	-
Amounts owed by subsidiary company	6,594	9,034
Prepayments	5,925	3,601
Other debtors	-	2,270
	<u>22,519</u>	<u>14,905</u>

7 Creditors and accruals	2023	2022
	£	£
Accruals	968	805
Subscriptions received in advance	19,629	19,984
Other creditors	-	66
	<u>20,597</u>	<u>20,855</u>

8 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Other related party transactions

BARC has control over the wholly owned subsidiary Bradford Amateur Rowing Club (Trading) Limited (company number 09784699).

During the year BARC charged this company £8,394 in respect of use of the charity's property (2022: £4,598). At the year end the trading subsidiary owed a net amount of £8,394 to the charity (2022: £8,968). The trading subsidiary made a loss in the year ended 31 August 2023, and therefore there were no profits to donate to the charity (2022: £2,732).

BARC is also the sole member of Hirst Weir (company number 04827629). During the year BARC made its annual contribution to Hirst Weir towards maintenance costs.

Bradford Amateur Rowing Club

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 August 2023

	2023 Unrestricted funds £	2022 Unrestricted funds £	2023 Restricted funds £	2022 Restricted funds £	2023 Total funds £	2022 Total funds £
Income						
Grants and donations	1,570	13,696	10,000	-	11,570	13,696
Membership Fees	34,601	30,557	-	-	34,601	30,557
Race entry and regattas	10,254	6,800	-	-	10,254	6,800
Bank interest received	837	66	-	-	837	66
Property income	6,295	4,598	-	-	6,295	4,598
Surplus on disposal of fixed assets	-	-	-	-	-	-
Other Income	2,055	1,443	-	-	2,055	1,443
Total income	55,612	57,160	10,000	-	65,612	57,160
Expenditure						
British rowing levy	893	878	-	-	893	878
Boat maintenance	1,485	831	-	-	1,485	831
Equipment maintenance	7,186	1,539	-	-	7,186	1,539
Property maintenance	10,368	4,191	-	-	10,368	4,191
Heat, light and water	3,349	2,905	-	-	3,349	2,905
Council tax and refuse	315	367	-	-	315	367
Telephone and internet	563	435	-	-	563	435
Insurances	8,856	6,479	-	-	8,856	6,479
Cleaning	1,742	799	-	-	1,742	799
Administration	268	299	-	-	268	299
Race entries and travel	7,093	6,242	-	-	7,093	6,242
Miscellaneous	390	139	-	-	390	139
Weir maintenance	-	-	12,311	750	12,311	750
Independent examination	726	600	-	-	726	600
Depreciation	28,985	29,622	-	-	28,985	29,622
Loss on disposal of fixed assets	-	2,040	-	-	-	2,040
Total expenditure	72,219	57,366	12,311	750	84,530	58,116
Net income / (expenditure)	(16,607)	(206)	(2,311)	(750)	(18,918)	(956)
Fund balances brought forward	604,204	604,410	20,509	21,259	624,713	625,669
Fund balances carried forward	587,597	604,204	18,198	20,509	605,795	624,713

BRADFORD AMATEUR ROWING CLUB

England & Wales - Charity number 1164951

Accounts

Bradford Amateur Rowing Club

Charity number 1164951

A company limited by guarantee number 09662095

Annual Report and Financial Statements for the year ended 31 August 2022



West Yorkshire Community Accounting Service

Bradford Amateur Rowing Club

Annual Report and Financial Statements for the year ended 31 August 2022

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Prepared by West Yorkshire Community Accountancy Service CIO

Bradford Amateur Rowing Club

Trustees' report for the year ended 31 August 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Celia Hickson	Chair	
Keith Myers	Treasurer	
Ronald Drake	Secretary	
Charity number	1164951	Registered in England and Wales
Company number	09662095	Registered in England and Wales
Registered and principal address	Bankers	
4 Warren Avenue	Santander	
Bingley	Bootle	
West Yorkshire	Merseyside	
BD16 3BZ	L30 4GB	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 29 June 2015. It is governed by a memorandum and articles of association, amended 27 Sept 2016. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Bradford Amateur Rowing Club

Trustees' report (continued) for the year ended 31 August 2022

Objectives and activities

The charity's objects

The promotion of community participation in healthy recreation by the provision of facilities specifically for sweep oar rowing, sculling and other related sports ('facilities' means land, buildings, equipment and organising sporting activities);

providing and assisting in providing facilities for sports described as above, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;

and advancing the education of children and young people through such means as the directors think fit in accordance with the Charities Act 2011.

The charity's main activities

The charity is a rowing club and provides all the facilities, equipment, training and support services that members need to enjoy the sport of rowing.

The charity maintains a stretch of the river Aire to ensure that it remains rowable.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the provision of sports facilities for rowing.

Achievements and performance

The club weathered the restrictions of the Pandemic and has now re-opened with all the vigour and activity of the pre-pandemic period. With the retained loyalty of our members and hard work by the committee the club continued to thrive. This engagement has been successful and lead to a very good renewal of members for our new year.

Financial review

The net expenditure for the year was £956, including net expenditure of £206 on unrestricted funds and net expenditure of £750 on restricted funds after transfers.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £173,280.

The rowing club has existed for over 150 years. The trustees acknowledge their duty to maintain sufficient reserves to make it likely that they can maintain the club for the benefit of future generations. The policy of the charity is to retain free reserves of approximately £20k, being about half of the annual income of the charity.

Work is continuing on the weir repair and in managing the work so that it is affordable.

Bradford Amateur Rowing Club

Trustees' report (continued) for the year ended 31 August 2022

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 20/12/2022

Keith Myers (Trustee)

Bradford Amateur Rowing Club

Independent examiner's report to the trustees of Bradford Amateur Rowing Club

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 August 2022, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

20/12/2022

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Bradford Amateur Rowing Club
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 August 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Grants and donations	(2)	13,696	-	13,696	8,098
Membership Fees		30,557	-	30,557	27,032
Race entry and regattas		6,800	-	6,800	1,449
Bank interest received		66	-	66	12
Property income		4,598	-	4,598	-
Surplus on disposal of fixed assets		-	-	-	637
Other Income		1,443	-	1,443	50
Total income		57,160	-	57,160	37,278
Expenditure on:					
British rowing levy	(3)	878	-	878	743
Boat maintenance		831	-	831	1,673
Equipment maintenance		1,539	-	1,539	923
Property maintenance		4,191	-	4,191	1,384
Heat, light and water		2,905	-	2,905	2,239
Council tax and refuse		367	-	367	502
Telephone and internet		435	-	435	499
Insurances		6,479	-	6,479	6,662
Cleaning		799	-	799	678
Administration		299	-	299	175
Race entries and travel		6,242	-	6,242	1,365
Miscellaneous		139	-	139	204
Weir maintenance		-	750	750	750
Independent examination		600	-	600	600
Depreciation		29,622	-	29,622	27,511
Loss on disposal of fixed assets		2,040	-	2,040	-
Total expenditure		57,366	750	58,116	45,908
Net income / (expenditure)		(206)	(750)	(956)	(8,630)
Fund balances brought forward		604,410	21,259	625,669	634,299
Fund balances carried forward	(4)	604,204	20,509	624,713	625,669

All incoming resources and resources expended derive from continuing activities.

Bradford Amateur Rowing Club

Balance sheet

as at 31 August 2022

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 430,924	-	430,924	459,836
Total fixed assets	<u>430,924</u>	<u>-</u>	<u>430,924</u>	<u>459,836</u>
Current assets				
Debtors and prepayments	(6) 14,905	-	14,905	5,014
Cash at bank	179,230	20,509	199,739	173,806
Total current assets	<u>194,135</u>	<u>20,509</u>	<u>214,644</u>	<u>178,820</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(7) 20,855	-	20,855	12,987
Total current liabilities	<u>20,855</u>	<u>-</u>	<u>20,855</u>	<u>12,987</u>
Net current assets / (liabilities)	<u>173,280</u>	<u>20,509</u>	<u>193,789</u>	<u>165,833</u>
Net assets	<u>604,204</u>	<u>20,509</u>	<u>624,713</u>	<u>625,669</u>
Funds				
Unrestricted funds	604,204	-	604,204	604,410
Restricted funds	-	20,509	20,509	21,259
Total funds	<u>604,204</u>	<u>20,509</u>	<u>624,713</u>	<u>625,669</u>

For the year ending 31 August 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 20/12/2022

Keith Myers (Trustee)

Bradford Amateur Rowing Club

Notes to the accounts

for the year ended 31 August 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: over 50 years

Boats: over 10 years

Fixtures and fittings: over 10 years

Plant and machinery: over 4 years

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Bradford Amateur Rowing Club

Notes to the accounts continued

for the year ended 31 August 2022

2 Grants and donations	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
John Holroyd Bequest	10,000	-	10,000	-
Donation from trading subsidiary	2,732	-	2,732	-
Bradford MDC	-	-	-	8,000
Other donations	964	-	964	98
	<u>13,696</u>	<u>-</u>	<u>13,696</u>	<u>8,098</u>

3 Property Income

Bradford Amateur Rowing Club, the charitable company receives income for property costs from Bradford Amateur Rowing Club (Trading) Limited. The property costs are assessed at 60% (Bradford Amateur Rowing Club) and 40% (Bradford Amateur Rowing Club (Trading) Limited).

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Weir maintenance fund	21,259	-	750	-	20,509
	<u>21,259</u>	<u>-</u>	<u>750</u>	<u>-</u>	<u>20,509</u>

Fund name

Purpose of restriction

Weir maintenance fund

See detailed note below:

Bradford Amateur Rowing Club (company number 09662095, charity number 1164951) raised money from members, external individuals and organisations specifically to carry out substantial repairs to the weir which is needed to keep the river suitable for rowing.

The company (Hirst Weir Limited, company number 04827629) owns the weir and monies are transferred as and when required.

5 Tangible assets	Plant and Machinery	Fixtures	Boats	Land and Buildings	Total
Cost	£	£	£	£	£
At 1 September 2021	3,750	20,000	196,087	400,000	619,837
Additions	2,050	-	700	-	2,750
Disposals	-	-	(5,100)	-	(5,100)
At 31 August 2022	<u>5,800</u>	<u>20,000</u>	<u>191,687</u>	<u>400,000</u>	<u>617,487</u>
Depreciation					
At 1 September 2021	2,750	12,000	112,851	32,400	160,001
Depn reversed re. disposals	-	-	(3,060)	-	(3,060)
Charge for year	1,013	2,000	21,209	5,400	29,622
At 31 August 2022	<u>3,763</u>	<u>14,000</u>	<u>131,000</u>	<u>37,800</u>	<u>186,563</u>
Net book value					
At 31 August 2022	<u>2,037</u>	<u>6,000</u>	<u>60,687</u>	<u>362,200</u>	<u>430,924</u>
At 31 August 2021	<u>1,000</u>	<u>8,000</u>	<u>83,236</u>	<u>367,600</u>	<u>459,836</u>

Bradford Amateur Rowing Club
Notes to the accounts continued
for the year ended 31 August 2022

6 Debtors and prepayments	2022	2021
	£	£
Amounts owed by subsidiary company	9,034	1,704
Prepayments	3,601	3,310
Other debtors	2,270	-
	<u>14,905</u>	<u>5,014</u>

7 Creditors and accruals	2022	2021
	£	£
Amounts owed to subsidiary company	66	61
Accruals	805	1,056
Subscriptions paid early	19,984	11,870
	<u>20,855</u>	<u>12,987</u>

8 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Other related party transactions

BARC has control over the wholly owned subsidiary Bradford Amateur Rowing Club (Trading) Limited (company number 09784699).

During the year BARC charged this company £4,597 in respect of use of the charity's property (2021: £nil) . The trading company had accumulated profits of £2,732 which are donated to the charity. At the year end the trading subsidiary owed a net amount of £8,968 to the charity (2021: £1,643)

BARC is also the sole member of Hirst Weir (company number 04827629). During the year BARC made its annual contribution to Hirst Weir towards maintenance costs.

Bradford Amateur Rowing Club

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 August 2022

	2022 Unrestricted funds £	2021 Unrestricted funds £	2022 Restricted funds £	2021 Restricted funds £	2022 Total funds £	2021 Total funds £
Income						
Grants and donations	13,696	8,098	-	-	13,696	8,098
Membership Fees	30,557	27,032	-	-	30,557	27,032
Race entry and regattas	6,800	1,449	-	-	6,800	1,449
Bank interest received	66	12	-	-	66	12
Property income	4,598	-	-	-	4,598	-
Surplus on disposal of fixed assets	-	637	-	-	-	637
Other Income	1,443	50	-	-	1,443	50
Total income	57,160	37,278	-	-	57,160	37,278
Expenditure						
British rowing levy	878	743	-	-	878	743
Boat maintenance	831	1,673	-	-	831	1,673
Equipment maintenance	1,539	923	-	-	1,539	923
Property maintenance	4,191	1,384	-	-	4,191	1,384
Heat, light and water	2,905	2,239	-	-	2,905	2,239
Council tax and refuse	367	502	-	-	367	502
Telephone and internet	435	499	-	-	435	499
Insurances	6,479	6,662	-	-	6,479	6,662
Cleaning	799	678	-	-	799	678
Administration	299	175	-	-	299	175
Race entries and travel	6,242	1,365	-	-	6,242	1,365
Miscellaneous	139	204	-	-	139	204
Weir maintenance	-	-	750	750	750	750
Independent examination	600	600	-	-	600	600
Depreciation	29,622	27,511	-	-	29,622	27,511
Loss on disposal of fixed assets	2,040	-	-	-	2,040	-
Total expenditure	57,366	45,158	750	750	58,116	45,908
Net income / (expenditure)	(206)	(7,880)	(750)	(750)	(956)	(8,630)
Fund balances brought forward	604,410	612,290	21,259	22,009	625,669	634,299
Fund balances carried forward	604,204	604,410	20,509	21,259	624,713	625,669

BRADFORD AMATEUR ROWING CLUB

England & Wales - Charity number 1164951

Accounts

Bradford Amateur Rowing Club

Charity number 1164951

A company limited by guarantee number 09662095

Annual Report and Financial Statements for the year ended 31 August 2021



West Yorkshire Community Accounting Service

Bradford Amateur Rowing Club

Annual Report and Financial Statements for the year ended 31 August 2021

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Prepared by West Yorkshire Community Accounting Service

Bradford Amateur Rowing Club

Trustees' report for the year ended 31 August 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position
Celia Hickson	Chair
Allan Keith Myers	Treasurer
Ronald Drake	Secretary

Charity number	1164951	Registered in England and Wales
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Company number	09662095	Registered in England and Wales
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Registered and principal address	Bankers
4 Warren Avenue Bingley West Yorkshire BD16 3BZ	Santander Bootle Merseyside L30 4GB

Independent examiner

Helen Galvin FCCA

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 29 June 2015. It is governed by a memorandum and articles of association as amended 27 September 2016. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Bradford Amateur Rowing Club

Trustees' report (continued) for the year ended 31 August 2021

Objectives and activities

The charity's objects

The promotion of community participation in healthy recreation by the provision of facilities specifically for sweep oar rowing, sculling and other related sports ('facilities' means land, buildings, equipment and organising sporting activities);
providing and assisting in providing facilities for sports described as above, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
and advancing the education of children and young people through such means as the directors think fit in accordance with the Charities Act 2011.

The charity's main activities

The charity is a rowing club and provides all the facilities, equipment, training and support services that members need to enjoy the sport of rowing.

The charity maintains a stretch of the river Aire to ensure that it remains rowable.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the provision of sports facilities for rowing.

Achievements and performance

The club has successfully navigated Coronavirus restrictions during the year and has opened up and resumed its activities following Government requirements and British Rowing advice throughout. With the retained loyalty of our members and hard work by the committee the club continued to thrive and we have a very good renewal of members for our new year.

Financial review

The net expenditure for the year was £8,630, including net expenditure of £7,880 on unrestricted funds and net expenditure of £750 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £144,574.

The rowing club has existed for over 150 years. The trustees acknowledge their duty to maintain sufficient reserves to make it likely that they can maintain the club for the benefit of future generations. The policy of the charity is to retain free reserves of approximately £20k, being about half of the annual income of the charity.

Work is continuing on the weir repair and in managing the work so that it is affordable.

At the time of approving the accounts we are having to consider the financial effects of the Coronavirus on the charity. We have considered this impact as best we can and we believe that there are no material uncertainties regarding going concern.

Bradford Amateur Rowing Club

Trustees' report (continued) for the year ended 31 August 2021

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 24/11/2021

Allan Keith Myers (Trustee)

Bradford Amateur Rowing Club

Independent examiner's report to the trustees of Bradford Amateur Rowing Club

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 August 2021, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Name: Helen Galvin FCCA

24/11/2021

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Bradford Amateur Rowing Club
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 August 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Grants and donations	(2)	8,098	-	8,098	11,176
Subscriptions		27,032	-	27,032	31,797
Race entry and regattas		1,449	-	1,449	3,566
Bank interest received		12	-	12	631
Property income	(3)	-	-	-	1,704
Surplus on disposal of fixed assets		637	-	637	-
Other Income		50	-	50	9
Total income		37,278	-	37,278	48,883
Expenditure on:					
British rowing levy		743	-	743	1,041
Boat maintenance		1,673	-	1,673	7,582
Equipment maintenance		923	-	923	2,004
Property maintenance		1,384	-	1,384	7,353
Heat, light and water		2,239	-	2,239	2,678
Council tax and refuse		502	-	502	837
Telephone and internet		499	-	499	524
Insurances		6,662	-	6,662	6,314
Cleaning		678	-	678	510
Administration		175	-	175	138
Race entries and travel		1,365	-	1,365	4,531
Miscellaneous		204	-	204	165
Weir maintenance		-	750	750	-
Independent examination		600	-	600	600
Depreciation		27,511	-	27,511	28,372
Total expenditure		45,158	750	45,908	62,649
Net movement in funds		(7,880)	(750)	(8,630)	(13,766)
Fund balances brought forward		612,290	22,009	634,299	648,065
Fund balances carried forward	(4)	604,410	21,259	625,669	634,299

All incoming resources and resources expended derive from continuing activities.

Bradford Amateur Rowing Club

Balance sheet

as at 31 August 2021

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 459,836	-	459,836	490,410
Total fixed assets	<u>459,836</u>	<u>-</u>	<u>459,836</u>	<u>490,410</u>
Current assets				
Debtors and prepayments	(6) 5,014	-	5,014	5,648
Cash at bank	152,547	21,259	173,806	141,196
Total current assets	<u>157,561</u>	<u>21,259</u>	<u>178,820</u>	<u>146,844</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(7) 12,987	-	12,987	2,955
Total current liabilities	<u>12,987</u>	<u>-</u>	<u>12,987</u>	<u>2,955</u>
Net current assets	<u>144,574</u>	<u>21,259</u>	<u>165,833</u>	<u>143,889</u>
Net assets	<u>604,410</u>	<u>21,259</u>	<u>625,669</u>	<u>634,299</u>
Funds				
Unrestricted funds	604,410	-	604,410	612,290
Restricted funds	-	21,259	21,259	22,009
Total funds	<u>604,410</u>	<u>21,259</u>	<u>625,669</u>	<u>634,299</u>

For the year ending 31 August 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 24/11/2021

Allan Keith Myers (Trustee)

Bradford Amateur Rowing Club

Notes to the accounts

for the year ended 31 August 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: over 50 years

Boats: over 10 years

Fixtures and fittings: over 10 years

Plant and machinery: over 4 years

Bradford Amateur Rowing Club

Notes to the accounts continued

for the year ended 31 August 2021

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

2 Grants and donations

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Bradford MDC	8,000	-	8,000	10,000
Victor Ludorum	-	-	-	500
Other donations	98	-	98	676
	<u>8,098</u>	<u>-</u>	<u>8,098</u>	<u>11,176</u>

3 Property income

Bradford Amateur Rowing Club, the charitable company, normally receives income for property costs from Bradford Amateur Rowing Club (Trading) Limited. The property costs are assessed at 60% (Bradford Amateur Rowing Club) and 40% (Bradford Amateur Rowing Club (Trading) Limited). However, this recharge was waived this year in light of the limited use of the premises by the subsidiary company due to the Coronavirus restrictions.

4 Restricted funds

	Balance b/f	Incoming	Outgoing	Balance c/f
	£	£	£	£
Weir maintenance fund	<u>22,009</u>	<u>-</u>	<u>750</u>	<u>21,259</u>

Fund name

Purpose of restriction

Weir maintenance fund

See detailed note below:

Bradford Amateur Rowing Club (company number 09662095, charity number 1164951) raised money from members, external individuals and organisations specifically to carry out substantial repairs to the weir which is needed to keep the river suitable for rowing.

The company (Hirst Weir Limited, company number 04827629) owns the weir and monies are transferred as and when required.

Bradford Amateur Rowing Club
Notes to the accounts continued
for the year ended 31 August 2021

5 Tangible assets	Plant and machinery	Fixtures and fittings	Boats	Land and buildings	Total
Cost			£	£	£
At 1 September 2020	5,000	20,000	201,587	400,000	626,587
Disposals	(1,250)	-	(5,500)	-	(6,750)
At 31 August 2021	3,750	20,000	196,087	400,000	619,837
Depreciation					
At 1 September 2020	3,187	10,000	95,990	27,000	136,177
Depn reversed re. disposals	(937)	-	(2,750)	-	(3,687)
Charge for year	500	2,000	19,611	5,400	27,511
At 31 August 2021	2,750	12,000	112,851	32,400	160,001
Net book value					
At 31 August 2021	1,000	8,000	83,236	367,600	459,836
At 31 August 2020	1,813	10,000	105,597	373,000	490,410

6 Debtors and prepayments	2021	2020
	£	£
Share of property costs owed by trading company to charity	1,704	1,704
Inter company trading account	-	39
Prepayments	3,310	3,905
	<u>5,014</u>	<u>5,648</u>

7 Creditors and accruals	2021	2020
	£	£
Accruals	1,056	639
Inter company trading account	61	-
Income received in advance	11,870	2,316
	<u>12,987</u>	<u>2,955</u>

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Other related party transactions

BARC has control over the wholly owned subsidiary Bradford Amateur Rowing Club (Trading) Limited (company number 09784699).

During the year BARC made the decision not to charge the company in respect of use of the charity's property due to closures as a result of coronavirus restrictions (2020: £1,704).

At the year end the trading subsidiary owed £1,643 to the charity (2020: £1,743).

BARC is also the sole member of Hirst Weir (company number 04827629). There were no related party transactions involving this company during the year.

There were no other related party transactions during this year or the previous year.

Bradford Amateur Rowing Club

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 August 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
Income						
Grants and donations	8,098	11,176	-	-	8,098	11,176
Subscriptions	27,032	31,797	-	-	27,032	31,797
Race entry and regattas	1,449	3,566	-	-	1,449	3,566
Bank interest received	12	631	-	-	12	631
Property income	-	1,704	-	-	-	1,704
Surplus on disposal of fixed assets	637	-	-	-	637	-
Other Income	50	9	-	-	50	9
Total income	37,278	48,883	-	-	37,278	48,883
Expenditure						
British rowing levy	743	1,041	-	-	743	1,041
Boat maintenance	1,673	7,582	-	-	1,673	7,582
Equipment maintenance	923	2,004	-	-	923	2,004
Property maintenance	1,384	7,353	-	-	1,384	7,353
Heat, light and water	2,239	2,678	-	-	2,239	2,678
Council tax and refuse	502	837	-	-	502	837
Telephone and internet	499	524	-	-	499	524
Insurances	6,662	6,314	-	-	6,662	6,314
Cleaning	678	510	-	-	678	510
Administration	175	138	-	-	175	138
Race entries and travel	1,365	4,531	-	-	1,365	4,531
Miscellaneous	204	165	-	-	204	165
Weir maintenance	-	-	750	-	750	-
Independent examination	600	600	-	-	600	600
Depreciation	27,511	28,372	-	-	27,511	28,372
Total expenditure	45,158	62,649	750	-	45,908	62,649
Fund balances brought forward	612,290	626,056	22,009	22,009	634,299	648,065
Fund balances carried forward	604,410	612,290	21,259	22,009	625,669	634,299

BRADFORD AMATEUR ROWING CLUB

England & Wales - Charity number 1164951

Accounts

Bradford Amateur Rowing Club

Charity number 1164951

A company limited by guarantee number 09662095

Annual Report and Financial Statements for the year ended 31 August 2020



West Yorkshire Community Accounting Service

Bradford Amateur Rowing Club

Annual Report and Financial Statements for the year ended 31 August 2020

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Prepared by West Yorkshire Community Accounting Service

Bradford Amateur Rowing Club

Trustees' report for the year ended 31 August 2020

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Celia Hickson	Chair	
Alan Keith Myers	Treasurer	
Ronald Drake	Secretary	
Charity number	1164951	Registered in England and Wales
Company number	09662095	Registered in England and Wales
Registered and principal address	Bankers	
4 Warren Avenue	Santander	
Bingley	Bootle	
West Yorkshire	Merseyside	
BD16 3BZ	L30 4GB	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 29 June 2015. It is governed by a memorandum and articles of association as amended 27 September 2016. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Bradford Amateur Rowing Club

Trustees' report (continued) for the year ended 31 August 2020

Objectives and activities

The charity's objects

The promotion of community participation in healthy recreation by the provision of facilities specifically for sweep oar rowing, sculling and other related sports ('facilities' means land, buildings, equipment and organising sporting activities);
providing and assisting in providing facilities for sports described as above, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
and advancing the education of children and young people through such means as the directors think fit in accordance with the Charities Act 2011.

The charity's main activities

The charity is a rowing club and provides all the facilities, equipment, training and support services that members need to enjoy the sport of rowing.

The charity maintains a stretch of the river Aire to ensure that it remains rowable.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the provision of sports facilities for rowing.

Achievements and performance

For the first 6 months of our year the charity continued as a very active and successful rowing club with members racing at local and national events and the continuation of our "learn to row" programme improving the skills of our latest cohort and integrating them into the mainstream activities of the club.

For the second six months the club has successfully operated within local and national Covid guidelines and reopened for single sculling and doubles with carefully calibrated rules. In addition, there have been rowing machine usage competitions with the club loaning members rowing machines to allow them to continue their training and club involvement at home. There have also been club quizzes and meeting via group video calls.

This engagement has been successful and led to a very good renewal of members for our new year.

Financial review

The net expenditure for the year was £13,766.

Reserves policy

The rowing club has existed for over 150 years. The trustees acknowledge their duty to maintain sufficient reserves to make it likely that they can maintain the club for the benefit of future generations. The policy of the charity is to retain free reserves of approximately £20k, being about half of the annual income of the charity. The charity's free reserves, excluding fixed assets, at the year end were £121,880.

Work is continuing on the weir repair and in managing the work so that it is affordable.

At the time of approving the accounts we are having to consider the financial effects of the Coronavirus on the charity. We have considered this impact as best we can and we believe that there are no material uncertainties regarding going concern.

Bradford Amateur Rowing Club

Trustees' report (continued) for the year ended 31 August 2020

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 21/01/2021

Keith Myers (Trustee)

Bradford Amateur Rowing Club

Independent examiner's report to the trustees of Bradford Amateur Rowing Club

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 August 2020, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

25/01/2021

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Bradford Amateur Rowing Club
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 August 2020

	Notes	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total funds £	2019 Total funds £
Income from:					
Grants and donations	(2)	11,176	-	11,176	1,270
Subscriptions		31,797	-	31,797	32,335
Race entry and regattas		3,566	-	3,566	6,280
Bank interest received		631	-	631	677
Property income	(3)	1,704	-	1,704	4,165
Other Income		9	-	9	305
Total income		48,883	-	48,883	45,032
Expenditure on:					
British Rowing Levy		1,041	-	1,041	816
Boat maintenance		7,582	-	7,582	7,784
Equipment maintenance		2,004	-	2,004	1,869
Property maintenance		7,353	-	7,353	2,511
Heat, light and water		2,678	-	2,678	3,364
Council Tax and refuse		837	-	837	1,226
Telephone and Internet		524	-	524	359
Insurances		6,314	-	6,314	6,884
Cleaning		510	-	510	960
Administration		138	-	138	176
Race entries and travel		4,531	-	4,531	6,092
Miscellaneous		165	-	165	1,047
Weir maintenance		-	-	-	11,111
Independent examination		600	-	600	600
Depreciation		28,372	-	28,372	29,078
Total expenditure		62,649	-	62,649	73,877
Net income / (expenditure)		(13,766)	-	(13,766)	(28,845)
Fund balances brought forward		626,056	22,009	648,065	676,910
Fund balances carried forward	(4)	612,290	22,009	634,299	648,065

All incoming resources and resources expended derive from continuing activities.

Bradford Amateur Rowing Club

Balance sheet

as at 31 August 2020

	2020	2020	2020	2019
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 490,410	-	490,410	516,782
Total fixed assets	<u>490,410</u>	<u>-</u>	<u>490,410</u>	<u>516,782</u>
Current assets				
Debtors and prepayments	(6) 5,648	-	5,648	8,879
Cash at bank	119,187	22,009	141,196	123,207
Total current assets	<u>124,835</u>	<u>22,009</u>	<u>146,844</u>	<u>132,086</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(7) 2,955	-	2,955	803
Total current liabilities	<u>2,955</u>	<u>-</u>	<u>2,955</u>	<u>803</u>
Net current assets / (liabilities)	<u>121,880</u>	<u>22,009</u>	<u>143,889</u>	<u>131,283</u>
Net assets	<u>612,290</u>	<u>22,009</u>	<u>634,299</u>	<u>648,065</u>
Funds				
Unrestricted funds	612,290	-	612,290	626,056
Restricted funds	-	22,009	22,009	22,009
Total funds	<u>612,290</u>	<u>22,009</u>	<u>634,299</u>	<u>648,065</u>

For the year ending 31 August 2020 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 21/01/2021

Keith Myers (Trustee)

Bradford Amateur Rowing Club

Notes to the accounts

for the year ended 31 August 2020

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: over 50 years

Boats: over 10 years

Fixtures and fittings: over 10 years

Plant and machinery: over 4 years

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Bradford Amateur Rowing Club

Notes to the accounts continued

for the year ended 31 August 2020

2 Grants and donations	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total funds £	2019 Total funds £
City of Bradford Met. District Council	10,000	-	10,000	-
Victor Ludorum	500	-	500	-
Donation of profits from trading subsidiary	-	-	-	1,166
Other donations	676	-	676	104
	<u>11,176</u>	<u>-</u>	<u>11,176</u>	<u>1,270</u>

3 Property income

Bradford Amateur Rowing Club, the charitable company, receives income for property costs from Bradford Amateur Rowing Club (Trading) Limited. The property costs are assessed at 60% (Bradford Amateur Rowing Club) and 40% (Bradford Amateur Rowing Club (Trading) Limited). However, this recharge was reduced this year in light of the limited use of the premises by the subsidiary company due to the Covid 19 restrictions.

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Weir maintenance fund	<u>22,009</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,009</u>
	<u>22,009</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,009</u>

Fund name

Weir maintenance fund

Purpose of restriction

See detailed note below:

Bradford Amateur Rowing Club (company number 09662095, charity number 1164951) raised money from members, external individuals and organisations specifically to carry out substantial repairs to the weir which is needed to keep the river suitable for rowing.

The company (Hirst Weir Limited, company number 04827629) owns the weir and monies are transferred as and when required.

5 Tangible assets	Plant and machinery	Fixtures and fittings	Boats	Land and buildings	Total
Cost			£	£	£
At 1 September 2019	3,000	20,000	201,587	400,000	624,587
Additions	2,000	-	-	-	2,000
Disposals	-	-	-	-	-
At 31 August 2020	<u>5,000</u>	<u>20,000</u>	<u>201,587</u>	<u>400,000</u>	<u>626,587</u>
Depreciation					
At 1 September 2019	2,374	8,000	75,831	21,600	107,805
Charge for year	813	2,000	20,159	5,400	28,372
At 31 August 2020	<u>3,187</u>	<u>10,000</u>	<u>95,990</u>	<u>27,000</u>	<u>136,177</u>
Net book value					
At 31 August 2020	<u>1,813</u>	<u>10,000</u>	<u>105,597</u>	<u>373,000</u>	<u>490,410</u>
At 31 August 2019	<u>626</u>	<u>12,000</u>	<u>125,756</u>	<u>378,400</u>	<u>516,782</u>

Bradford Amateur Rowing Club
Notes to the accounts continued
for the year ended 31 August 2020

6 Debtors and prepayments	2020	2019
	£	£
Trading company profit owed to charity	-	1,166
Share of property costs owed by trading company to charity	1,704	4,165
Inter company trading account	39	-
Prepayments	3,905	3,548
	<u>5,648</u>	<u>8,879</u>

7 Creditors and accruals	2020	2019
	£	£
Accruals	639	700
Inter company trading account	-	103
Income received in advance	2,316	-
	<u>2,955</u>	<u>803</u>

8 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Other related party transactions

BARC has control over the wholly owned subsidiary Bradford Amateur Rowing Club (Trading) Limited (company number 09784699).

During the year BARC charged this company £1,704 in respect of use of the charity's property (2019: £4,165). No donation was made to the charity this year (2019: £1,166).

BARC is also the sole member of Hirst Weir (company number 04827629). There were no related party transactions involving this company during the year.

There were no other related party transactions during this year or the previous year.

Bradford Amateur Rowing Club

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 August 2020

	2020 Unrestricted funds £	2019 Unrestricted funds £	2020 Restricted funds £	2019 Restricted funds £	2020 Total funds £	2019 Total funds £
Income						
Grants and donations	11,176	1,270	-	-	11,176	1,270
Subscriptions	31,797	32,335	-	-	31,797	32,335
Race entry and regattas	3,566	6,280	-	-	3,566	6,280
Bank interest received	631	677	-	-	631	677
Property income	1,704	4,165	-	-	1,704	4,165
Other Income	9	305	-	-	9	305
Total income	48,883	45,032	-	-	48,883	45,032
Expenditure						
British Rowing Levy	1,041	816	-	-	1,041	816
Boat maintenance	7,582	7,784	-	-	7,582	7,784
Equipment maintenance	2,004	1,869	-	-	2,004	1,869
Property maintenance	7,353	2,511	-	-	7,353	2,511
Heat, light and water	2,678	3,364	-	-	2,678	3,364
Council Tax and refuse	837	1,226	-	-	837	1,226
Telephone and Internet	524	359	-	-	524	359
Insurances	6,314	6,884	-	-	6,314	6,884
Cleaning	510	960	-	-	510	960
Administration	138	176	-	-	138	176
Race entries and travel	4,531	6,092	-	-	4,531	6,092
Miscellaneous	165	1,047	-	-	165	1,047
Weir maintenance	-	100	-	11,011	-	11,111
Independent examination	600	600	-	-	600	600
Depreciation	28,372	29,078	-	-	28,372	29,078
Total expenditure	62,649	62,866	-	11,011	62,649	73,877
Net income / (expenditure)	(13,766)	(17,834)	-	(11,011)	(13,766)	(28,845)
Fund balances brought forward	626,056	643,890	22,009	33,020	648,065	676,910
Fund balances carried forward	612,290	626,056	22,009	22,009	634,299	648,065