

**The Cambridge Mosque Trust
(Charitable Incorporated Organisation)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Charitable Incorporated Organisation Number: 1164931

THE CAMBRIDGE MOSQUE TRUST
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FOR THE YEAR ENDED 31 DECEMBER 2023

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THE CAMBRIDGE MOSQUE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Mr Timothy John Winter Mr Sohail Bhatti Ms Zeynep Coskun Mr Burhanettin Aktas Prof Aziz Akgul Dr Henning Majid Grosse Ruse Mrs Shahida Rehman Dr Selim Argun Mr Erdem Arioglu
Chairman	Mr Timothy John Winter
Charitable Incorporated Organisation Number	1164931
Registered Office	309-313 Mill Road, Cambridge, Cambridgeshire, CB1 3DF
Auditors	Cooper Young & Partners Ltd Hunter House 109 Snakes Lane West Essex London IG8 0DY
Bankers	HSBC 63-64 St Andrews Street, Cambridge CB2 3BZ Metro Bank One Southampton Row London WC1B 5HA

THE CAMBRIDGE MOSQUE TRUST
TRUSTEES' REPORT (INCLUDING STRATEGIC REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees are pleased to present their annual Trustees Report together with the financial statements of The Cambridge Mosque Trust ("CMT") for the year ended 31 December 2023.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, management and objectives

The trustees are responsible for approving the annual financial budgets and ensuring the activities of the charity are in line with the objectives of the charity. The day-to-day operations and management of the Cambridge Central Mosque are delegated to operations subcommittee which consists of the UK-based Trustees and the Operations Director (Mr Fezaan Azam). The latter is responsible for the day-to-day operations and has team of admin staff and volunteers as well as three Imams to support him.

CMT is a Charitable Incorporated Organisation and was registered on 18 December 2015 under the charity number 1164931. Under the governing document the Charity can have up to 2 appointed Trustees and 11 nominated Trustees. Nominated trustees are appointed for a term of 4 years. Each Trustee can serve a maximum of 3 continuous terms and is appointed for a term of 3 years by a resolution passed at a trustees meeting. The Trustees who served during the year were:

Mr Timothy Winter (Chairman)
Mr Sohail Bhatti (Treasurer)
Ms Zeynep Coskun (Fundraiser)
Mr Burhanettin Aktaş
Prof Aziz Akgül
Dr Henning Majid Grosse Ruse
Mrs Shahida Rehman
Dr Selim Argun
Mr Erdem Anıoğlu

When appointing new trustees, the board of Trustees consider the skills, knowledge and experience of the individual in making the appointment. Notwithstanding this, the trustees acknowledge their collective responsibility over the strategic direction, governance and operations of the charity. The Charity provides introductory material, reports and leaflets as part of further training as required for new Trustees.

Objectives and activities

The Charity's Objectives as set out in its governing document are:

To advance the Islamic faith for the public benefit by the provision, maintenance and management of a mosque and ancillary premises to include the provision of educational and religious classes.

To propagate and expand the teachings and message of Islam as a compassionate religion in in total compliance with law of land.

To seek and build better understanding of Islam and other faiths through interfaith dialogue and multicultural activities.

To provide cultural and educational facilities which improves cultural values and knowledge in society.

In pursuance of these objects, the Trust hosts a range of services and activities for the benefit of the public.

THE CAMBRIDGE MOSQUE TRUST
TRUSTEES' REPORT (INCLUDING STRATEGIC REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievement and performance

We always remember and pray for those generous souls in the Cambridge community and around the world who placed their confidence in us and donated so generously over the years.

The Mosque opened its doors in April 2019 and since then has won a host of architectural accolades, including Architect's Journal (AJ) Best Community and Faith Project 2019, Brick Development Association (BDA) Best Public Building 2019 and four Structural Timber Awards 2019, including Project of the Year. In 2021, Cambridge Mosque won RIBA East Project Architect of the Year, Building of the Year, Client of the Year and a Regional Award and was shortlisted for the 2021 RIBA Stirling Prize.

Prayer Facilities

The mosque is normally open to the public every day from 10am, up to 9pm in the winter months, and later in the summer months. The Friday sermon and weekly talks is delivered in English and community languages, plus British Sign Language for deaf worshippers.

Religious Teaching

Religious lectures are delivered in the main prayer hall of the Mosque every day of the week for men, women and children. The promotion of Islamic teachings helps prevent misunderstanding and aids the spiritual and academic growth of worshippers in a safe environment.

Ramadan and Eid

Our ever-popular 24-hour online TV station is back this Ramadan, with an enhanced range of inspirational Islamic programming for all the family. This year for the first time selected features were advertised in advance at regular intervals through the sacred month. As always, this service is absolutely free and contains no advertising which raise your spirits and increase your Islamic knowledge during the holy month of Ramadan.

Disaster Relief Donations.

Following last year's tragic earthquake in Turkey our generous mosque community raised an impressive £179,394 in cash donations. We also supported Islamic Relief UK with a total of £77,645 for humanitarian aid in Libya, Morocco, Palestine and Afghanistan.

Interfaith Harmonies

As a landmark institution of the British Muslim community our mosque is actively engaged in building bridges of respect and understanding among religious groups. Key recent events saw Imam Zakarya Gangat joining with Dr Rowan Williams and Rabbi Jonathan Wittenberg in climbing Mount Skirid in Wales, where they planted trees to show solidarity with the natural world which is suffering from climate change. We have also held interfaith introductions and discussions with a range of denominations in Cambridge.

A great number of visitors and hundreds of school students, as part of their multicultural studies, visit the mosque annually, as do university students of theology, social studies etc. We organize guided tours with an introduction to the principles of Islam upon request.

Also programme of guest speakers continued and included an interfaith Climate Change and Religion conference held at the mosque with Cambridge Climate Zero.

Food Bank - 'Give food, spread Salam'

Newcomers to the UK are often shocked by the rising levels of deprivation in our country, and sadly Cambridge has the highest inequality rate of any UK city. Our mosque basement is busy with eager volunteers packing food for needy local residents, and in partnership with Islamic Relief and Cambridge Sustainable Food our mosque is trying to serve the very intense need among Cambridge people which has been worsened by the cost-of-living crisis. The mosque has also operated Open Warm Rooms, so that on cold days local residents of every background and belief can warm up in the mosque and enjoy a complementary cup of tea or coffee.

THE CAMBRIDGE MOSQUE TRUST
TRUSTEES' REPORT (INCLUDING STRATEGIC REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2023

Garden News

On 26 August the BBC's popular 'Gardener's World' programme featured a long segment about the mosque garden, with interviews with our head gardener Helen Seal and several of the garden volunteers. The series regularly attracts over 2.5 million viewers. Our garden was also a special feature in Gardens Illustrated magazine. We were proud to be featured in The Guardian's pick of best bee-friendly wildflower spaces in the UK. Our garden is a 'pollinator-friendly oasis' in busy built-up Cambridge! We held our first 'Good to Grow Day' in which our gardeners advised mosque-goers on how to grow their own herbs and vegetables the natural Sunna way.

Media interest continued, with a long feature on BBC Gardeners World, and a visit by BBC Look East investigating green technologies. The mosque again was a popular participant in the Mill Road Winter Fair.

Health awareness in the community was promoted through a Mental Health Day, a Diabetes Wellness Day, and a Macmillan Cancer coffee morning.

Online viewership continued to rise, with our memorial sermon for Queen Elizabeth II reaching over 300,000 views.

There has been no outsourced fundraising via professional fundraisers or other third parties. As a result, the charity is not registered with the fundraising regulator and received no fundraising complaints in the current or preceding year. The trustees recognise that during these difficult times, the Mosque was only able to deliver all these services due to the continued commitment and support of the staff and volunteers, who work tirelessly throughout the year.

Further details of charity's current activities and news can be viewed on our website. <https://cambridgecentralmosque.org/>

Key management personnel

Most administrative tasks were carried out by the UK based Trustees, who are also the key management personnel of the charity. The trustees are not remunerated for their services to the charity.

Risk Review

The Trustees have reviewed the key areas of risk at this stage of the project:

1. Shortfall in funding - all funding is from donations. The Trustees continue to secure further donations to cover the future operating costs of the mosque by holding fundraising events and appeals during Ramadan.
2. Health and Safety – regular training is held for staff and volunteers including first aid, fire safety procedures and DBS checks to ensure safe use of mosque by visitors.

Public Benefit

The Trustees confirm that they have referred to the Charity Commissions' general guidance on Public Benefit when reviewing and shaping the charity's aims and objectives. The charity works to ensure that its programs are inclusive, accessible and responsive to the needs of the beneficiaries.

Reserves Policy

It is the policy of the charity that the unrestricted funds which have not been designated for a specific use, be maintained at a level equivalent to at least 2 months mosque running expenditures. The trustees consider that the reserves maintained at this level will ensure that in the event of a significant drop in funding they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The charity's current level of free reserves is £341,703 (2022: £151,224), which would allow it to meet the short-term operational costs.

THE CAMBRIDGE MOSQUE TRUST
TRUSTEES' REPORT (INCLUDING STRATEGIC REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2023

Financial Review

Income for the year was £1,673,952 (2022: £956,376) and was derived from donations of £1,672,284 (2022: £956,325) and investment income of £1,668 (2022: £51). Expenditure for the year was £2,032,060 (2022: £1,921,018) and was mainly related to fundraising, depreciation and operating costs for the mosque.

At the end of the reporting period the charity reflects a net asset position of £30,679,127 (2022 - £31,037,235) representing £341,703 (2022: £151,224) as unrestricted funds, £2,633 (2022: £2,633) as designated funds and £30,334,791 (2022: £30,883,378) as restricted funds.

The financial controls of the charity are managed and controlled by the trustees without any remuneration.

Plans for the Future

The facility has been running with no significant difficulties during the year. The Charity has plans to begin work on establishing a permanent endowment to cover its costs in perpetuity.

We would like to offer the community the sort of experience we and they would want. The Cambridge Central Mosque as a charity is constantly trying, based on our ability to contribute more social services and activities promoting women, youth and health club, helping poor individuals, refugees and families especially in current economic circumstances in the UK.

Fundraising activities at the mosque have been returned to normal, although we also run on-line and social media campaigns. Imams regularly now broadcast to the community via social media channels. A permanent digital media infrastructure has been put in place and will continue to be enhanced.

Statement of Trustees Responsibilities

Law applicable to charities in England and Wales requires Trustees to prepare financial statements for each financial year, which gives a true and fair view of the Trust's financial activities during the period and of its financial position at the end of the period. In preparing financial statements that gives a true and fair view, the Trustees should follow best practices and

- Select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Trust will be able to continue in operation.

The Trustees of the Trust are responsible for safeguarding the assets of the Trust, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities. They are also responsible for keeping accounting records which disclose, with reasonable accuracy, the financial position of the Trust at any time, and which enable them to ascertain the financial position of the Trust and ensure that the financial statements comply with the Charities Act 2011.

Signed on behalf of the Board of Trustees on 30 October 2024.



Sohail Bhatti
Trustee

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS AND TRUSTEES OF THE CAMBRIDGE MOSQUE TRUST

Opinion

We have audited the financial statements of The Cambridge Mosque Trust for the year ended 31 December 2023 which comprise the Statement of Financial Activities, Charity Balance Sheets, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS AND TRUSTEES OF THE CAMBRIDGE MOSQUE TRUST

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the Audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations relates to the regulatory requirements of Charity Law, Health and Safety Act and Employment law and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and the application of FRS 102 and payroll tax.

We evaluated management incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to application of controls around authorisation of journals and, expenditure and payments. Audit procedures performed by the engagement team included:

- Enquiries of management regarding correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals; and
- Challenging assumptions and judgements made by management in their critical accounting estimates;

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

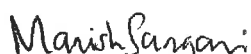
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS AND TRUSTEES OF THE CAMBRIDGE MOSQUE TRUST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Manish Sangani (Senior Statutory Auditor)

For and on behalf of Cooper Young & Partners Ltd

Hunter House
109 Snakes Lane West
Essex, London
IG8 0DY

Date: 30 October 2024

Cooper Young & Partners Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

THE CAMBRIDGE MOSQUE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds 2023	Restricted Funds 2023	Total Funds Year-ended 2023 £	Total Funds Year-ended 2022 £
	Note				
Income from					
<i>Donations & legacies</i>					
Donations	2	1,048,554	623,730	1,672,284	956,325
Investments	3	1,668	-	1,668	51
Total		<u>1,050,222</u>	<u>623,730</u>	<u>1,673,952</u>	<u>956,376</u>
Expenditure on					
Raising funds	4	85,489	-	85,489	79,862
Charitable activities	4	774,254	1,172,317	1,946,571	1,841,156
Total		<u>859,743</u>	<u>1,172,317</u>	<u>2,032,060</u>	<u>1,921,018</u>
Net movement in funds		190,479	(548,587)	(358,108)	(964,642)
Reconciliation of funds					
Total funds brought forward		153,857	30,883,378	31,037,235	32,001,877
Total funds carried forward	12	<u>344,336</u>	<u>30,334,791</u>	<u>30,679,127</u>	<u>31,037,235</u>

The results for the year are derived from continuing operations.

There were no recognised gains or losses, other than those passing through the statement of financial activities.

The accompanying notes form part of these financial statements.

THE CAMBRIDGE MOSQUE TRUST
CHARITY BALANCE SHEETS
AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	7	29,683,586	30,594,862
Investments	8	-	-
		<u>29,683,586</u>	<u>30,594,862</u>
CURRENT ASSETS			
Debtors	9	29,589	67,518
Cash at bank and in hand		1,057,684	504,699
		<u>1,087,273</u>	<u>572,217</u>
CREDITORS: amounts falling due within one year	10	(91,732)	(129,844)
NET CURRENT ASSETS		<u>995,541</u>	<u>442,373</u>
NET ASSETS		<u><u>30,679,127</u></u>	<u><u>31,037,235</u></u>
FUNDS			
General Funds		341,703	151,224
Designated Funds		2,633	2,633
Restricted funds	12,13	30,334,791	30,883,378
		<u><u>30,679,127</u></u>	<u><u>31,037,235</u></u>

The financial statements were approved and authorised for issue by the Board of Trustees on 30 October 2024 and were signed below on its behalf by:



Sohail Bhatti
Trustee

The accompanying notes form part of these financial statements.

THE CAMBRIDGE MOSQUE TRUST
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Total funds 2023		Total funds 2022	
	£	£	£	£
Cash flows from operating activities		557,814		1,743
Cash flows from investing activities:				
Purchase of property, plant and equipment	(3,161)		(18,600)	
Investment income	(1,668)		(51)	
Net cash (used in) investing activities		(4,829)		(18,651)
(Decrease)/increase in cash and cash equivalents in the reporting period		552,985		(16,908)
Cash and cash equivalents at the beginning of the reporting period		504,699		521,607
Cash and cash equivalents at the end of the reporting Period		1,057,684		504,699
		2023		2022
		£		£
Reconciliation of net movement in funds to cash flow from operating activities				
Net movement in funds		(358,108)		(964,642)
Investment income		1,668		51
(Increase)/Decrease in debtors		37,929		(47,297)
Depreciation		914,437		991,550
Increase/(decrease) in creditors		(38,112)		22,081
Net cash provided by operating activities		557,814		1,743
		2023		2022
		£		£
Analysis of cash and cash equivalents				
Cash in hand		1,057,684		504,699
Total cash and cash equivalents		1,057,684		504,699

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP 2015 (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Cambridge Mosque Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The functional and presentation currency is pounds sterling. The financial statements are rounded to the nearest £1. The principal accounting policies applied in the preparation of these financial statements are set out below.

Consolidation

The Cambridge Mosque Trust has taken the advantage of the exemption afforded by the Charities Act 2011 for not to prepare consolidated financial statements for 31 December 2023 since the wholly owned subsidiary CMT Design and Build Limited remained dormant in 2022 and 2023 and is subsequently dissolved. Last year financial statements were consolidated due to comparative 2021 consolidated financial results.

The financial statements present information about the Cambridge Mosque Trust as an individual entity and not about its group.

Going Concern

The Trustees consider the charity has adequate resources to continue in operational existence for the foreseeable future, including the next 12 months from the date of signing these financial statements. The Trustees also consider that the aforementioned resources would allow the charity to meet its obligations and debt as they fall due Accordingly the financial statements have been prepared on a going concern basis.

Income

All income is recognised once the charity has entitlement to income, it is probable that income will be received, and the amount of income receivable can be measured reliably.

Donations

Donations income is accounted for where there is entitlement, probability and is measurable.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount.

Expenditure

Expenditure is accounted for on an accrual basis within the Statement of Financial Activity and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised once there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Value added tax

Value added tax not recoverable is included in the relevant costs in the Statement of Financial Activities.

Allocation of costs:

Costs are allocated between restricted and unrestricted funds according to the terms of the income. Where items expensed are mixed, they are apportioned between the categories according to the income they relate to.

Employee termination benefits

Termination benefits are accounted for on an accrual basis and in line with FRS 102.

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

Taxation:

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Tangible Fixed Assets

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful life as follows:

Buildings	50-year straight line
Exhibition Room	3-year straight line
Fixtures and Fittings	4-year straight line
Plant and Equipment	10-year straight line

Charity's fixed assets are carried at their historical cost, minus the accumulated depreciation and accumulated impairment losses associated with those assets.

Provisions:

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Pensions:

Employees of the charity are entitled to join a defined contribution pension scheme. The pension contributions by the charity are charged to the financial statements, and equal or exceed the statutory minimum percentages applied to pensionable earnings.

Fund Accounting

General funds are unrestricted funds which can be used at the discretion of the Trustees in accordance with the objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost with the exception of investments which are held at fair value. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Critical accounting estimates and judgements

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the charity's accounting policies and reported assets. Liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Tangible fixed assets

The useful economic lives of non-current assets have been derived from the judgement of the Trustees, using their best estimate of written down period.

2. DONATIONS	Unrestricted £	Restricted £	Total 2023 £
Donations	1,048,554	623,730	1,672,284
	<u>1,048,554</u>	<u>623,730</u>	<u>1,672,284</u>
	=====	=====	=====

DONATIONS – PRIOR YEAR	Unrestricted £	Restricted £	Total 2022 £
Donations	875,035	81,290	956,325
	<u>875,035</u>	<u>81,290</u>	<u>956,325</u>
	=====	=====	=====

3. INCOME FROM INVESTMENTS

	Total 2023 £	Total 2022 £
Interest receivable	1,668	51
	<u>1,668</u>	<u>51</u>
	=====	=====

4. EXPENDITURE

	Direct staff costs £	Other direct costs £	Support costs £	Total 2023 £
Raising funds	-	85,489	-	85,489
Charitable activities – mosque running costs	219,066	1,694,223	33,282	1,946,571
	<u>219,066</u>	<u>1,779,712</u>	<u>33,282</u>	<u>2,032,060</u>
	=====	=====	=====	=====

Support costs have been allocated on the basis of the actual costs incurred for each category.

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

EXPENDITURE – PRIOR YEAR				
	Direct staff costs	Other direct costs	Support costs	Total 2022
	£	£	£	£
Raising funds	-	79,862	-	79,862
Charitable activities –mosque running costs	165,709	1,595,781	79,666	1,841,156
	<u>165,709</u>	<u>1,675,643</u>	<u>79,666</u>	<u>1,921,018</u>
5. SUPPORT COSTS				
	Total 2023	Total 2022		
	£	£		
Office overheads Governance costs	19,256	22,825		
- Legal and professional fees	2,026	23,572		
- Auditor's fees	12,000	21,460		
- Travel cost	-	11,809		
	<u>33,282</u>	<u>79,666</u>		
6. STAFF COSTS				
	Total 2023	Total 2022		
	£	£		
Wages and salaries	208,386	158,377		
Social security costs	8,708	5,028		
Pensions	1,972	2,304		
	<u>219,066</u>	<u>165,709</u>		

The average number of employees for the year were 23 (2022: 10). All employees were engaged in the running of the mosque. No employees earned in excess of £60,000 (2022: nil).

The trustees are deemed to be the key management personnel and are not remunerated for their services to the charity.

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

7. TANGIBLE FIXED ASSETS

	Land and Building	Furniture, fixtures & fittings	Exhibition Room	Total
	£	£	£	£
COST				
As at 1 January 2023	33,934,305	206,407	172,287	34,312,999
Additions	-	3,161	-	3,161
As at 31 December 2023	33,934,305	209,568	172,287	34,316,160
DEPRECIATION				
As at 1 January 2023	3,403,113	142,737	172,287	3,718,137
Charge for the year	892,889	21,548	-	914,437
As at 31 December 2023	4,296,002	164,285	172,287	4,632,574
NET BOOK VALUE				
As at 31 December 2023	29,638,303	45,283	-	29,683,586
As at 31 December 2022	30,531,192	63,670	-	30,594,862

8. INVESTMENTS AND RESULTS FROM TRADING ACTIVITIES OF SUBSIDIARY

Shares in subsidiary undertakings

The charity's 100% owned subsidiary company CMT Design and Build Ltd (No. 09939137), incorporated on 6 January 2017 in England and Wales remained dormant since 2022, with all its assets being fully distributed to the charity. A special resolution to wind up the company was passed on 20 December 2022. The company was dissolved subsequently on 30 March 2024.

9. DEBTORS

	2023 £	2022 £
Prepayments	8,499	67,518
Other debtors	21,090	-
	29,589	67,518

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

10. CREDITORS: amounts falling due within one year

	2023 £	2022 £
Trade creditors	51,112	70,782
Accruals	32,524	49,071
Other creditors	8,096	9,991
	<u>91,732</u>	<u>129,844</u>

11. RELATED PARTY RELATIONSHIPS AND TRANSACTIONS

There are no balances due to or due from subsidiary company, CMT Design and Build Ltd (2022: £nil)

Expenses amounting to £nil (2022: £nil) were reimbursed to the trustees. No trustees received any benefits in kind in the current or the prior period.

Mr S Bhatti and Dr T Winter are trustees of Muslim Academic Trust, a charity registered in England and Wales, that donated land to the charity valued at £6,697,262 in 2016.

There are no other related party transactions to report in either the current or the preceding year.

12. CHARITY FUNDS – CURRENT YEAR ENDED 31 DECEMBER 2023

	Brought Forward £	Income £	Expenditure £	Carried Forward £
Donations	24,181,506	-	914,437	23,267,069
Donated land	6,697,262	-	-	6,697,262
Disaster relief		140,701	135,738	4,963
Cemetery		360,000	-	360,000
Fitrana	-	19,725	19,725	-
Janazah	825	150	-	975
Zakat	3,784	102,294	101,557	4,521
McMillan	-	861	861	-
Restricted funds	<u>30,883,378</u>	<u>623,730</u>	<u>1,172,318</u>	<u>30,334,791</u>
General funds	151,224	1,050,222	859,743	341,703
Designated fund	2,633	-	-	2,633
Unrestricted funds	<u>153,857</u>	<u>1,050,222</u>	<u>859,743</u>	<u>344,336</u>
TOTAL OF FUNDS	<u>31,037,235</u>	<u>1,673,952</u>	<u>2,032,061</u>	<u>30,679,127</u>

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

CHARITY FUNDS – PRIOR YEAR ENDED 31 DECEMBER 2022

	Brought Forward £	Income £	Expenditure £	Carried Forward £
Donations	25,587,102	-	1,405,596	24,181,506
Donated land	6,697,262	-	-	6,697,262
Fitrana	-	3,695	3,695	-
Janazah	825	-	-	825
Zakat	472	76,037	72,724	3,785
McMillan	-	1,558	1,558	-
Restricted funds	32,285,661	81,290	1,483,573	30,883,378
General funds	523,741	875,086	1,247,603	151,224
Designated funds	2,633	-	-	2,633
Unrestricted funds	526,374	875,086	1,247,603	153,857
TOTAL OF FUNDS	32,812,035	956,376	2,731,177	31,037,235

Funds descriptions

Donations

All donation received prior to the completion of the mosque in March 2019 were for the purpose of building and equipping mosque in Cambridge on the donated land.

Donated land

Land was donated for the purpose of building a mosque in Cambridge.

Fitrana

Funds to support the poor to celebrate Eid-al-Fitr.

Janazah

All funds received are for the support funeral costs for the poor.

Zakat

All funds received are for the relief of poverty

McMillan

Funds to be donated to MacMillan Cancer Appeal

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Designated Funds £	General Funds £	Restricted Funds £	Total 2023 £
Fund balances at 31 December 2023:				
Tangible fixed assets	-	-	29,683,586	29,683,586
Current assets (liabilities)	2,633	151,224	288,516	442,373
At 31 December 2023	<u>2,633</u>	<u>151,224</u>	<u>30,883,378</u>	<u>31,037,235</u>
ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS – PRIOR YEAR	Designated Funds £	General Funds £	Restricted Funds £	Total 2022 £
Fund balances at 31 December 2022:				
Tangible fixed assets	-	-	30,594,862	30,594,862
Current assets (liabilities)	2,633	151,224	288,516	442,373
At 31 December 2022	<u>2,610</u>	<u>151,224</u>	<u>30,883,378</u>	<u>31,037,235</u>

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

14. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted Funds	Restricted Funds	Total Funds
	Note	2022	2022	Year-ended 2022 £
Income from				
<i>Donations & legacies</i>				
Donations		875,035	81,290	956,325
Investments		51	-	51
Total		<u>875,086</u>	<u>81,290</u>	<u>956,376</u>
Expenditure on				
Raising funds		79,862	-	79,862
Charitable activities		771,628	1,069,528	1,841,156
Total		<u>851,490</u>	<u>1,069,528</u>	<u>1,921,018</u>
Net movement in funds		23,596	(988,238)	(964,642)
Reconciliation of funds				
Total funds brought forward		130,261	31,871,616	32,001,877
Total funds carried forward		<u><u>153,857</u></u>	<u><u>30,883,378</u></u>	<u><u>31,037,235</u></u>