

# **The Cambridge Mosque Trust**

**(Charitable Incorporated Organisation)**

**GROUP ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Charitable Incorporated Organisation Number: 1164931**

# THE CAMBRIDGE MOSQUE TRUST

## REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2022

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<b>Trustees</b>	Mr Timothy John Winter – Chairman Mr Sohail Bhatti Prof Aziz Akgul Mr Burhanettin Aktas Dr Ibrahim Kalin Ms Zeynep Coskun Mrs Shahida Rehman Dr Selim Argun Dr Henning Majid Grosse Ruse Mr Daniel James Thomas Mr Erdem Arioğlu
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<b>Charitable Incorporated Organisation Number</b>	1164931
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<b>Registered Office</b>	309-313 Mill Road, Cambridge, Cambridgeshire, CB1 3DF
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<b>Auditors</b>	Haysmacintyre LLP, 10 Queen Street Place, London, EC4R 1AG
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<b>Bankers</b>	HSBC 63-64 St Andrews Street, Cambridge CB2 3BZ  Metro Bank One Southampton Row London WC1B 5HA
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# THE CAMBRIDGE MOSQUE TRUST

## REPORT OF THE BOARD

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The Trustees are pleased to present their annual Trustees Report together with the financial statements of The Cambridge Mosque Trust ("CMT") for the year ended 31 December 2022.

The Cambridge Mosque Trust consolidated financial statements include the results of The Cambridge Mosque Trust (Charitable Incorporated Number 1164931) and CMT Design and Build Limited (Company Number 09939137).

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

#### Structure, management and objectives

The trustees are responsible for approving the annual financial budgets and ensuring the activities of the charity are in line with the objectives of the charity. The day to day operations and management of the Cambridge Central Mosque are delegated to the mosque director and over seen by a subcommittee of the UK based trustees.

CMT is a Charitable Incorporated Organisation and was registered on 18 December 2015 under the charity number 1164931. Under the governing document the Charity can have up to 2 appointed Trustees and 11 nominated Trustees. Nominated trustees are appointed for a term of 4 years. Each Trustee can serve a maximum of 3 continuous terms Appointed trustees are appointed for a term of 3 years by a resolution passed at a trustees meeting The Trustees who served during the year were:

Mr Timothy Winter (Chairman)  
Mr Sohail Bhatti (Treasurer)  
Mrs Zeynep Coskun (Fundraiser)  
Mr Ibrahim Kalin  
Mr Burhanettin Aktaş  
Mr Aziz Akgül  
Ersin Arıoğlu (Resigned 20 August 2022)  
Dr Henning Majid Grosse Ruse  
Shahida Rehman  
Mr Daniel James Thomas  
Dr Selim Argun  
Erdem Arıoğlu (Appointed 20 August 2022)

The Charity provides introduction material and training as required for new Trustees.

#### Objectives and activities

The Charity's Objective as set out in its governing document is:

To advance the Islamic faith for the public benefit by the provision, maintenance and management of a mosque and ancillary premises to include the provision of educational and religious classes.

#### Achievement and performance

Covid restrictions were lifted in April 2022, and the mosque returned to normal operations by June. Although the facility is still new the Trustees are gaining a clearer sense of likely levels of use in future. Marriages, conversions and funerals are ongoing and becoming more frequent, as the mosque attracts visitors from outside Cambridge. The supplementary Qur'an school began to operate at capacity.

Media interest continued, with a long feature on BBC Gardeners World, and a visit by BBC Look East investigating green technologies.

Health awareness in the community was promoted through a Mental Health Day, a Diabetes Wellness Day, and a Macmillan Cancer coffee morning.

# **THE CAMBRIDGE MOSQUE TRUST**

## **REPORT OF THE BOARD**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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Online viewership continued to rise, with our memorial sermon for Queen Elizabeth II reaching over 300,000 views.

The programme of guest speakers continued, and included an interfaith 'Climate Change and Religion' conference held at the mosque with Cambridge Climate Zero.

The mosque again was a popular participant in the Mill Road Winter Fair.

There has been no outsourced fundraising via professional fundraisers or other third parties. As a result, the charity is not registered with the fundraising regulator and received no fundraising complaints in the current or preceding year. The trustees recognise that during these difficult times, the Mosque was only able to deliver all these services due to the continued commitment and support of the staff and volunteers, who work tirelessly throughout the year.

#### **Key management personnel**

Most administrative tasks were carried out by the UK based Trustees, who are also the key management personal of the charity. The trustees are not remunerated for their services to the charity.

#### **Risk Review**

The Trustees have reviewed the key areas of risk at this stage of the project:

1. Shortfall in funding - all funding is from donations. The Trustees continue to secure further donations to cover the future operating costs of the mosque by holding fundraising events and appeals during Ramadan.
2. Health and Safety – regular training is held for staff and volunteers including first aid, fire safety procedures and DBS checks to ensure safe use of mosque by visitors.

#### **Public Benefit**

The Trustees confirm that they have referred to the Charity Commissions' general guidance on Public Benefit when reviewing and shaping the charity's aims and objectives. The charity works to ensure that its programs are inclusive, accessible and responsive to the needs of the beneficiaries.

#### **Reserves Policy**

Now that the mosque has entered its operational phase, the trustees will formulate a reserves policy during the year as activities pick up. It is anticipated that reserves for 3 months operating costs will be maintained at all times. The group's current level of free reserves of £151,224 (2021: £127,628) would allow it to meet the future costs.

#### **Financial Review**

Income for the year was £956,376 (2021: £492,954) and was derived from donations of £956,325 (2021: £492,934) and investment income of £51 (2020: £20). Expenditure for the year was £1,921,019 (2021: £1,623,593) and was mainly related to fundraising, depreciation and operating costs for the mosque.

#### **Plans for the Future**

The facility has been running with no significant difficulties during the year. The Charity has plans to begin work on establishing a permanent endowment to cover its costs in perpetuity.

Fundraising activities at the mosque have been reduced due to impact of COVID-19 and switched to on-line and social media campaigns. Imams regularly now broad cast to the community via social media channels. A permanent digital media infrastructure has be put in place and will continued to be enhanced.

# THE CAMBRIDGE MOSQUE TRUST

## REPORT OF THE BOARD

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### Statement of Trustees Responsibilities

Law applicable to charities in England and Wales requires Trustees to prepare financial statements for each financial year, which give a true and fair view of the Trust's financial activities during the period and of its financial position at the end of the period. In preparing financial statements that give a true and fair view, the Trustees should follow best practice and

- Select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Trust will be able to continue in operation.

The Trustees of the Trust are responsible for safeguarding the assets of the Trust, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities. They are also responsible for keeping accounting records which disclose, with reasonable accuracy, the financial position of the Trust at any time, and which enable them to ascertain the financial position of the Trust and ensure that the financial statements comply with the Charities Act 2011.

Signed on behalf of the Board of Trustees on 30 October 2023.

*Sohail Bhatti*

Sohail Bhatti  
**Trustee**

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CAMBRIDGE MOSQUE TRUST

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## Opinion

We have audited the financial statements of The Cambridge Mosque Trust for the year ended 31 December 2022 which comprise the Consolidated Statement of Financial Activities, the Group and Charity Balance Sheets, the Consolidated Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 December 2022 and of the group's net movement in funds for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## Basis for opinion

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity; or
- sufficient accounting records have not been kept; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CAMBRIDGE MOSQUE TRUST**

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### **Responsibilities of trustees for the financial statements**

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations relates to the regulatory requirements of Charity Law, Health and Safety Act and Employment law and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and the application of FRS 102 and payroll tax.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to application of controls around authorisation of journals and, expenditure and payments. Audit procedures performed by the engagement team included:

- Enquiries of management regarding correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals; and
- Challenging assumptions and judgements made by management in their critical accounting estimates;

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CAMBRIDGE MOSQUE TRUST

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### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed.

Haysmacintyre LLP

**Haysmacintyre LLP**  
**Statutory Auditors**  
**10 Queen Street Place**  
**London**  
**EC4R 1AG**

**Date:** 30 October 2023

Haysmacintyre LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006



**THE CAMBRIDGE MOSQUE TRUST**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds Year-ended</b>	<b>Total Funds Year-ended</b>
	<b>Note</b>	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
				<b>£</b>	<b>£</b>
<b>Income from</b>					
<i>Donations &amp; legacies</i>					
Donations	<b>2</b>	875,035	81,290	956,325	492,934
Investments		51	-	51	20
<b>Total</b>		<u>875,086</u>	<u>81,290</u>	<u>956,376</u>	<u>492,954</u>
<b>Expenditure on</b>					
Raising funds	<b>3</b>	79,862	-	79,862	76,656
Charitable activities	<b>3</b>	771,628	1,069,528	1,841,156	1,546,937
<b>Total</b>		<u>851,490</u>	<u>1,069,528</u>	<u>1,921,018</u>	<u>1,623,593</u>
<b>Net movement in funds</b>		23,596	(988,238)	(964,642)	(1,130,639)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>130,261</u>	<u>31,871,616</u>	<u>32,001,877</u>	<u>33,132,516</u>
<b>Total funds carried forward</b>	<b>11</b>	<u>153,857</u>	<u>30,883,378</u>	<u>31,037,235</u>	<u>32,001,877</u>

The results for the year are derived from continuing operations.

There were no recognised gains or losses, other than those passing through the statement of financial activities.

The accompanying notes form part of these financial statements.

**THE CAMBRIDGE MOSQUE TRUST**

**GROUP AND CHARITY BALANCE SHEETS**

**AS AT 31 DECEMBER 2022**

		<b>Group</b>	<b>(Restated)</b>	<b>Charity</b>	<b>Charity</b>
		<b>2022</b>	<b>Group</b>	<b>2022</b>	<b>2021</b>
	<b>Notes</b>	<b>£</b>	<b>2021</b>	<b>£</b>	<b>£</b>
			<b>£</b>		
<b>FIXED ASSETS</b>					
Tangible fixed assets	6	30,594,862	31,567,812	30,594,862	32,377,970
Investments	7	-	-	-	241,490
		<u>30,594,862</u>	<u>31,567,812</u>	<u>30,594,862</u>	<u>32,619,460</u>
<b>CURRENT ASSETS</b>					
Debtors	8	67,518	20,221	67,518	19,422
Cash at bank and in hand		504,699	521,607	504,699	305,533
		<u>572,217</u>	<u>541,828</u>	<u>572,217</u>	<u>324,955</u>
<b>CREDITORS: amounts falling due within one year</b>	9	(129,844)	(107,763)	(129,844)	(132,380)
		<u>442,373</u>	<u>434,065</u>	<u>442,373</u>	<u>192,575</u>
<b>NET CURRENT ASSETS</b>		<u>442,373</u>	<u>434,065</u>	<u>442,373</u>	<u>192,575</u>
<b>NET ASSETS</b>		<u>31,037,235</u>	<u>32,001,877</u>	<u>31,037,235</u>	<u>32,812,035</u>
<b>FUNDS</b>					
General Funds		151,224	127,628	151,224	523,741
Designated Funds		2,633	2,633	2,633	2,633
Restricted funds	11,12	30,883,378	31,871,616	30,883,378	32,285,661
		<u>31,037,235</u>	<u>32,001,877</u>	<u>31,037,235</u>	<u>32,812,035</u>

The financial statements were approved and authorised for issue by the Board of Trustees on 30 October 2023 and were signed below on its behalf by:

*Sohail Bhatti*

Sohail Bhatti  
Trustee

The accompanying notes form part of these financial statements.

The net movement in funds for the parent charity amounted to (£1,774,800) (2021: £1,116,942).

**THE CAMBRIDGE MOSQUE TRUST**

**GROUP CASH FLOW STATEMENT**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>Total funds 2022</b>	<b>Total funds 2021</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>	1,743	(489,545)
<b>Cash flows from investing activities:</b>		
Purchase of property, plant and equipment	(18,600)	(17,518)
Investment income	(51)	(20)
<b>Net cash (used in) investing activities</b>	(18,651)	(17,538)
<b>(Decrease)/increase in cash and cash equivalents in the reporting period</b>	(16,908)	(507,083)
<b>Cash and cash equivalents at the beginning of the reporting period</b>	521,607	1,028,690
<b>Cash and cash equivalents at the end of the reporting Period</b>	504,699	521,607
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Reconciliation of net movement in funds to cash flow from operating activities</b>		
Net movement in funds	(964,642)	(1,130,639)
Investment income	51	20
(Increase)/Decrease in debtors	(47,297)	1,773
Depreciation	991,550	1,003,697
Increase/(decrease) in creditors	22,081	(364,396)
<b>Net cash provided by operating activities</b>	1,743	(489,545)
<b>Analysis of cash and cash equivalents</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Cash in hand	504,699	521,607
<b>Total cash and cash equivalents</b>	504,699	521,607

# THE CAMBRIDGE MOSQUE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1. ACCOUNTING POLICIES

##### **Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP 2015 (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Cambridge Mosque Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The functional and presentation currency is pounds sterling. The financial statements are rounded to the nearest £1.

##### **Going Concern**

The Trustees consider the charity has adequate resources to continue in operational existence for the foreseeable future, including the next 12 months from the date of signing these financial statements. The Trustees also consider that the aforementioned resources would allow the charity to meet its obligations and debt as they fall due Accordingly the financial statements have been prepared on a going concern basis.

##### **Basis of Consolidation**

The financial statements consolidate the results of the charity and its wholly owned subsidiary CMT Design and Build Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by the Charities Act 2011.

##### **Income**

All income is recognised once the charity has entitlement to income, it is probable that income will be received and the amount of income receivable can be measured reliably.

##### **Donations**

Donations income is accounted where there is entitlement, probability and is measurable.

##### **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

##### **Value added tax**

Value added tax not recoverable is included in the relevant costs in the Statement of Financial Activities.

##### **Tangible Fixed Assets**

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful life as follows:

Buildings	50-year straight line
Exhibition Room	3-year straight line
Fixtures and Fittings	4-year straight line
Plant and Equipment	10-year straight line

# THE CAMBRIDGE MOSQUE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1. ACCOUNTING POLICIES (continued)

##### **Fund Accounting**

General funds are unrestricted funds which can be used at the discretion of the Trustees in accordance with the objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. The purposes and uses of the restricted funds are set out in the notes to the accounts.

##### **Financial instruments**

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost with the exception of investments which are held at fair value. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments.

##### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **Critical accounting estimates and judgements**

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the charity's accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Employee termination benefits**

Termination benefits are accounted for on an accrual basis and in line with FRS 102.

**THE CAMBRIDGE MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>2. DONATIONS</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total 2022 £</b>
Donations	875,035	81,290	956,325
	<u>875,035</u>	<u>81,290</u>	<u>956,325</u>

<b>DONATIONS – PRIOR YEAR</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total 2021 £</b>
Donations	440,606	52,328	492,934
	<u>440,606</u>	<u>52,328</u>	<u>492,934</u>

<b>3. EXPENDITURE</b>	<b>Direct staff costs £</b>	<b>Other direct costs £</b>	<b>Support costs £</b>	<b>Total 2022 £</b>
Raising funds	-	79,862	-	79,862
Charitable activities – mosque running costs	165,709	1,595,781	79,666	1,841,156
	<u>165,709</u>	<u>1,675,643</u>	<u>79,666</u>	<u>1,921,018</u>

Support costs have been allocated on the basis of the actual costs incurred for each category.

<b>EXPENDITURE – PRIOR YEAR</b>	<b>Direct staff costs £</b>	<b>Other direct costs £</b>	<b>Support costs £</b>	<b>Total 2021 £</b>
Raising funds	-	76,656	-	76,656
Charitable activities – mosque running	80,489	1,435,262	31,186	1,546,937
	<u>80,489</u>	<u>1,511,918</u>	<u>31,186</u>	<u>1,623,593</u>

**THE CAMBRIDGE MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. SUPPORT COSTS**

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Office overheads	22,825	17,401
Governance costs		
- Legal and professional fees	23,572	1,160
- Auditor's fees	21,460	12,625
- Travel cost	11,809	-
	<u>79,666</u>	<u>31,186</u>

**5. STAFF COSTS**

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Wages and salaries	158,377	76,964
Social security costs	5,028	2,067
Pensions	2,304	1,458
	<u>165,709</u>	<u>80,489</u>

The average number of employees for the year were 10 (2021: 4). All employees were engaged in the running of the mosque. No employees earned in excess of £60,000 (2021: nil).

The trustees are deemed to be the key management personnel and are not remunerated for their services to the charity.

**6. TANGIBLE FIXED ASSETS – GROUP (Restated)**

	<b>Land and Building £</b>	<b>Furniture, fixtures &amp; fittings £</b>	<b>Exhibition Room £</b>	<b>Total £</b>
<b>COST</b>				
As at 1 January 2022	33,934,305	187,807	172,287	34,294,399
Additions	-	18,600	-	18,600
	<u>33,934,305</u>	<u>206,407</u>	<u>172,287</u>	<u>34,312,999</u>
As at 31 December 2022	33,934,305	206,407	172,287	34,312,999
<b>DEPRECIATION</b>				
As at 1 January 2022	2,494,597	99,329	132,661	2,726,587
Charge for the year	908,516	43,408	39,626	991,550
	<u>3,403,113</u>	<u>142,737</u>	<u>172,287</u>	<u>3,718,137</u>
As at 31 December 2022	3,403,113	142,737	172,287	3,718,137
<b>NET BOOK VALUE</b>				
As at 31 December 2022	<u>30,531,192</u>	<u>63,670</u>	<u>-</u>	<u>30,594,862</u>
As at 31 December 2021	<u>31,439,708</u>	<u>88,478</u>	<u>39,626</u>	<u>31,567,812</u>

**THE CAMBRIDGE MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**TANGIBLE FIXED ASSETS – Charity**

	<b>Land and Building</b>	<b>Furniture , fixtures &amp; fittings</b>	<b>Exhibition Room</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>				
As at 1 January 2022	34,744,463	187,807	172,287	35,104,557
Additions	-	18,600	-	18,600
Adjustment following liquidation of subsidiary company	(810,158)	-	-	(810,158)
As at 31 December 2022	33,934,305	206,407	172,287	34,312,999
<b>DEPRECIATION</b>				
As at 1 January 2022	2,494,597	99,329	132,661	2,726,587
Charge for the year	908,516	43,408	39,626	991,550
As at 31 December 2022	3,403,113	142,737	172,287	3,718,137
<b>NET BOOK VALUE</b>				
As at 31 December 2022	30,531,192	63,670	-	30,594,862
As at 31 December 2021	32,249,866	88,478	39,626	32,377,970

**7. INVESTMENTS AND RESULTS FROM TRADING ACTIVITIES OF SUBSIDIARY**

**Shares in subsidiary undertakings**

The charity owns the 100% share of CMT Design and Build Ltd, which is a company incorporated in England and Wales. The registered office of the company is Hunter House 109 Snakes Lane West, Woodford Green, Essex, IG8 0DY

CMT Design and Build Limited (No. 09939137) was incorporated on 6 January 2017, with the principal activity of the design and build of the Mosque in Cambridge. The subsidiary was dormant for 2022, with all its assets being fully distributed to the charity. A special resolution to wind the company up was passed on 20 December 2022.

**INCOME AND EXPENDITURE**

	<b>Year-ended 2022 £</b>	<b>Year-ended 2021 £</b>
Income	-	19,570
Expenditure	-	(22,207)
Loss for the year	-	(2,637)



# THE CAMBRIDGE MOSQUE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2022

<b>BALANCE SHEET</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Current assets</b>		
Cash	-	216,074
Debtors	-	32,238
	<u>-</u>	<u>248,312</u>
Creditors: due under one year	-	(6,822)
<b>Net Assets</b>	<u>-</u>	<u>241,490</u>
Capital and reserves	<u>-</u>	<u>241,490</u>

<b>8. DEBTORS</b>	<b>Group 2022 £</b>	<b>Group 2021 £</b>	<b>Charity 2022 £</b>	<b>Charity 2021 £</b>
Prepayments	67,518	19,421	67,518	19,422
Other debtors	-	800	-	-
	<u>67,518</u>	<u>20,221</u>	<u>67,518</u>	<u>19,422</u>

  

<b>9. CREDITORS: amounts falling due within one year</b>	<b>Group 2022 £</b>	<b>Restated Group 2021 £</b>	<b>Charity 2022 £</b>	<b>Charity 2021 £</b>
Trade creditors	70,782	63,933	70,782	78,684
Amounts owed to subsidiary undertakings	-	-	-	11,868
Accruals	49,071	37,958	49,071	35,958
Other	9,991	5,872	9,991	5,870
	<u>129,844</u>	<u>107,763</u>	<u>129,844</u>	<u>132,380</u>

### 10. RELATED PARTY RELATIONSHIPS AND TRANSACTIONS

At the year end the subsidiary company, CMT Design and Build Ltd owed £nil (2021: £Nil) to The Cambridge Mosque Trust in respect of the gift-aid payable. At the year end The Cambridge Mosque Trust owed £nil (2021: £11,868) to CMT Design and Build Limited in respect of the construction services provided by the company.

Expenses amounting to £nil were reimbursed to the trustees. (2021: £Nil). No trustees received any benefits in kind in the current or the prior period. Mr S Bhatti and Dr T Winter are trustees of Muslim Academic Trust, a charity registered in England and Wales, that donated land to the charity valued at £6,697,262 in 2016.

There are no other related party transactions to report in either the current or the preceding year.

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

11. GROUP FUNDS – CURRENT YEAR ENDED 31 DECEMBER 2022

	Brought Forward £	Income £	Expenditure £	Carried Forward £
Donations	25,173,057	-	991,551	24,181,506
Donated land	6,697,262	-	-	6,697,262
Fitrana	-	3,695	3,695	-
Janazah	825	-	-	825
Zakat	472	76,037	72,724	3,785
McMillan	-	1,558	1,558	-
<b>Restricted funds</b>	<b>31,871,616</b>	<b>81,290</b>	<b>1,069,528</b>	<b>30,883,378</b>
General funds	127,628	875,086	851,490	151,224
Designated fund	2,633	-	-	2,633
<b>Unrestricted funds</b>	<b>130,261</b>	<b>875,086</b>	<b>851,490</b>	<b>153,857</b>
<b>TOTAL OF FUNDS</b>	<b>32,001,877</b>	<b>956,376</b>	<b>1,921,018</b>	<b>31,037,235</b>

GROUP FUNDS – PRIOR YEAR ENDED 31 DECEMBER 2021

	Brought Forward £	Income £	Expenditure £	Carried Forward £
Donations	26,176,754	-	1,003,697	25,173,057
Donated land	6,697,262	-	-	6,697,262
Fitrana	-	6,122	6,122	-
Janazah	650	175	-	825
Zakat	1,900	41,839	43,267	472
McMillan	463	4,192	4,655	-
<b>Restricted funds</b>	<b>32,877,029</b>	<b>52,328</b>	<b>1,057,741</b>	<b>31,871,616</b>
General funds	252,854	440,626	565,852	127,628
Designated funds	2,633	-	-	2,633
<b>Unrestricted funds</b>	<b>255,487</b>	<b>440,626</b>	<b>565,852</b>	<b>130,261</b>
<b>TOTAL OF FUNDS</b>	<b>33,132,516</b>	<b>492,954</b>	<b>1,623,593</b>	<b>32,001,877</b>

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

12. CHARITY FUNDS – CURRENT YEAR ENDED 31 DECEMBER 2022

	Brought Forward £	Income £	Expenditure £	Carried Forward £
Donations	25,587,102	-	1,405,596	24,181,506
Donated land	6,697,262	-	-	6,697,262
Fitrana	-	3,695	3,695	-
Janazah	825	-	-	825
Zakat	472	76,037	72,724	3,784
McMillan	-	1,558	1,558	-
<b>Restricted funds</b>	<b>32,285,661</b>	<b>81,290</b>	<b>1,483,573</b>	<b>30,883,378</b>
General funds	523,741	875,086	1,247,603	151,224
Designated funds	2,633	-	-	2,633
<b>Unrestricted funds</b>	<b>526,374</b>	<b>875,086</b>	<b>1,247,603</b>	<b>153,857</b>
<b>TOTAL OF FUNDS</b>	<b>32,812,035</b>	<b>956,376</b>	<b>2,731,177</b>	<b>31,037,235</b>

CHARITY FUNDS – PRIOR YEAR ENDED 31 DECEMBER 2021

	Brought Forward £	Income £	Expenditure £	Carried Forward £
Donations	26,590,799	-	1,003,697	25,587,102
Donated land	6,697,262	-	-	6,697,262
Fitrana	-	6,122	6,122	-
Janazah	650	175	-	825
Zakat	1,900	41,839	43,267	472
McMillan	463	4,192	4,655	-
<b>Restricted funds</b>	<b>33,291,074</b>	<b>52,328</b>	<b>1,057,741</b>	<b>32,285,661</b>
General funds	635,270	440,626	552,155	523,741
Designated funds	2,633	-	-	2,633
<b>Unrestricted funds</b>	<b>637,903</b>	<b>440,626</b>	<b>552,155</b>	<b>526,374</b>
<b>TOTAL OF FUNDS</b>	<b>33,928,977</b>	<b>492,954</b>	<b>1,609,896</b>	<b>32,812,035</b>

# THE CAMBRIDGE MOSQUE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### Funds descriptions

##### *Donations*

All donation received prior to the completion of the mosque in March 2019 were for the purpose of building and equipping mosque in Cambridge on the donated land.

##### *Donated land*

Land was donated for the purpose of building a mosque in Cambridge.

##### *Fitrana*

Funds to support the poor to celebrate Eid-al-Fitr.

##### *Janazah*

All funds received are for the support funeral costs for the poor.

##### *Zakat*

All funds received are for the relief of poverty

##### *McMillan*

Funds to be donated to MacMillan Cancer Appeal

13.	ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS	Designated Funds £	General Funds £	Restricted Funds £	Total 2022 £
	<b>Fund balances at 31 December 2022:</b>				
	Tangible fixed assets	-	-	30,594,862	30,594,862
	Current assets (liabilities)	2,633	151,224	288,516	442,373
	At 31 December 2022	2,633	151,224	30,883,378	31,037,235
	ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS – PRIOR YEAR	Designated Funds £	General Funds £	Restricted Funds £	Total 2021 £
	<b>Fund balances at 31 December 2021:</b>				
	Tangible fixed assets	-	-	31,567,812	31,567,812
	Current assets (liabilities)	2,633	127,628	303,804	434,065
	At 31 December 2021	2,610	127,628	31,871,616	32,001,877

**THE CAMBRIDGE MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**14. PRIOR YEAR CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Note</b>	<b>Unrestricted Funds 2021</b>	<b>Restricted Funds 2021</b>	<b>Total Funds Year-ended 2021 £</b>
<b>Income from</b>				
<i>Donations &amp; legacies</i>				
Donations		440,606	52,328	492,934
<i>Investments</i>		20	-	20
<b>Total</b>		<u>440,626</u>	<u>52,328</u>	<u>492,954</u>
<b>Expenditure on</b>				
Raising funds		76,656	-	76,656
Charitable activities		489,196	1,057,741	1,546,937
<b>Total</b>		<u>565,852</u>	<u>1,057,741</u>	<u>1,623,593</u>
<b>Net movement in funds</b>		(125,226)	(1,005,413)	(1,130,639)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>255,487</u>	<u>32,877,029</u>	<u>33,132,516</u>
<b>Total funds carried forward</b>		<u>130,261</u>	<u>31,871,616</u>	<u>32,001,877</u>