

The Cambridge Mosque Trust
(Charitable Incorporated Organisation)

GROUP ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Charitable Incorporated Organisation Number: 1164931

THE CAMBRIDGE MOSQUE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	Mr Timothy John Winter – Chairman Mr Sohail Bhatti Prof Aziz Akgul Mr Burhanettin Aktas Dr Ersin Arioglu Dr Ibrahim Kalin Ms Zeynep Coskun Mrs Shahida Rehman Dr Selim Argun Dr Henning Majid Grosse Ruse Mr Daniel James Thomas
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Charitable Incorporated Organisation Number	1164931
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Registered Office	309-313 Mill Road, Cambridge, Cambridgeshire, CB1 3DF
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Auditors	Haysmacintyre LLP, 10 Queen Street Place, London, EC4R 1AG
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Bankers	HSBC 63-64 St Andrews Street, Cambridge CB2 3BZ Metro Bank One Southampton Row London WC1B 5HA
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THE CAMBRIDGE MOSQUE TRUST

REPORT OF THE BOARD

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees are pleased to present their annual Trustees Report together with the financial statements of The Cambridge Mosque Trust ("CMT") for the year ended 31 December 2021.

The Cambridge Mosque Trust consolidated financial statements include the results of The Cambridge Mosque Trust (Charitable Incorporated Number 1164931) and CMT Design and Build Limited (Company Number 09939137).

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, management and objectives

The trustees are responsible for approving the annual financial budgets and ensuring the activities of the charity are in line with the objectives of the charity. The day to day operations and management of the Cambridge Central Mosque are delegated to the mosque director and over seen by a subcommittee of the UK based trustees.

CMT is a Charitable Incorporated Organisation and was registered on 18 December 2015 under the charity number 1164931. Under the governing document the Charity can have up to 2 appointed Trustees and 11 nominated Trustees. Nominated trustees are appointed for a term of 4 years. Each Trustee can serve a maximum of 3 continuous terms Appointed trustees are appointed for a term of 3 years by a resolution passed at a trustees meeting The Trustees who served during the year were:

Mr Timothy Winter (Chairman)
Mr Sohail Bhatti (Treasurer)
Mrs Zeynep Coskun (Fundraiser)
Mr Ibrahim Kalin
Mr Burhanettin Aktaş
Mr Aziz Akgül
Ersin Arıoğlu
Halife Keskin
Shahida Rehman
Mr Daniel James Thomas
Dr Selim Argun

The Charity provides introduction material and training as required for new Trustees.

Objectives and activities

The Charity's Objective as set out in its governing document is:

To advance the Islamic faith for the public benefit by the provision, maintenance and management of a mosque and ancillary premises to include the provision of educational and religious classes.

Achievement and performance

The year was again dominated by restrictions imposed by the Covid-19 pandemic. Government guidelines were followed throughout. Ways were found of offering some services such as counselling and marriages online and our comms team considerably expanded the range and reach of our online lectures and sermons. Donations were again down significantly as a result of reduced footfall during the pandemic period. A programme of food supplies for needy families and hot meals for key hospital workers, and the community response service launched last year, were continued.

Throughout the lockdown period and especially during Ramadan, the Mosque provided hot meals to NHS staff, students and vulnerable members of the community, as well to Jimmy's Homeless shelter. Supplies of dry food items were also distributed to refugee families, vulnerable groups and individuals. Another Macmillan Coffee Morning was held. A pop-up Covid vaccination clinic was located on several occasions in the mosque.

The Mosque was a finalist for the Stirling Prize, and won the Client of the Year Award.

The third Islamic Art Sale was held from November 15 to December 31 and raised £50,000 during the year.

THE CAMBRIDGE MOSQUE TRUST

REPORT OF THE BOARD

FOR THE YEAR ENDED 31 DECEMBER 2021

Other Mosque Online Services

During lockdown and the period of its gradual amelioration over the year the Mosque continued with Shahada and Nikah services via online platforms such as Zoom and Teams. Hifz and Quran classes were also held over these platforms, and then in person as restriction eased.

Ramadan program

Daily live streaming service during Ramadan included live and pre-recorded talks in, daily Quran recitations, prayers and a special live Iftar program. The Mosque also reactivated its ambitious online RAMADAN TV Channel which broadcast songs, sermons and documentaries around the clock, to which new features were added. This was made possible by the generosity of Muslim film producers.

A newsletter was published at the end of the year (December 2021): <https://cambridgecentralmosque.org/newsletters/>

There has been no outsourced fundraising via professional fundraisers or other third parties. As a result, the charity is not registered with the fundraising regulator and received no fundraising complaints in the current or preceding year. The trustees recognise that during these difficult times, the Mosque was only able to deliver all these services due to the continued commitment and support of the staff and volunteers, who work tirelessly throughout the year.

Key management personnel

Most administrative tasks were carried out by the UK based Trustees, who are also the key management personal of the charity. The trustees are not remunerated for their services to the charity.

Risk Review

The Trustees have reviewed the key areas of risk at this stage of the project:

1. Shortfall in funding - all funding is from donations. The Trustees continue to secure further donations to cover the future operating costs of the mosque by holding fundraising events and appeals during Ramadan.
2. Health and Safety – regular training is held for staff and volunteers including first aid, fire safety procedures and DBS checks to ensure safe use of mosque by visitors.
3. Measures have been put in place to protect the public and staff against impact COVID-19. Part of the mosque were closed; access was limited and a booking system put in place to track and trace all visitors.
4. Revised financial plans have been prepared and implemented to reduce costs and preserve cash as COVID will have major impact on fundraising activities that can be held at the mosque.

Public Benefit

The Trustees confirm that they have referred to the Charity Commissions' general guidance on Public Benefit when reviewing and shaping the charity's aims and objectives. The charity works to ensure that its programs are inclusive, accessible and responsive to the needs of the beneficiaries.

Reserve Policy

Now that the mosque has entered its operational phase, the trustees will formulate a reserves policy during the year as activities pick up. It is anticipated that reserves for 3 months operating costs will be maintained at all times. The group's current level of free reserves of £127,628 would allow it to meet the future costs in the event of any unforeseen drop in income owing to the ongoing impact of COVID-19. The designated Zakat fund of £2,610 set aside will be used in the forthcoming period to support those in need.

Financial Review

Income for the year was £492,954 (2020: £367,019) and was derived from donations of £492,934 (2020: £366,841) and investment income of £20 (2020: £178). Expenditure for the year was £1,623,593 (2020: £1,602,489) and was mainly related to fundraising, depreciation and operating costs for the mosque.

THE CAMBRIDGE MOSQUE TRUST

REPORT OF THE BOARD

FOR THE YEAR ENDED 31 DECEMBER 2021

Plans for the Future

The facility has been running with no significant difficulties during the year. The new website will be further augmented and social media presence enhanced. Additional classes will be held. The Charity has plans to begin work on establishing a permanent endowment to cover its costs in perpetuity.

Fundraising activities at the mosque have been reduced due to impact of COVID-19 and switched to on-line and social media campaigns. Imams regularly now broad cast to the community via social media channels. A permanent digital media infrastructure will be put in place.

Statement of Trustees Responsibilities

Law applicable to charities in England and Wales requires Trustees to prepare financial statements for each financial year, which give a true and fair view of the Trust's financial activities during the period and of its financial position at the end of the period. In preparing financial statements that give a true and fair view, the Trustees should follow best practice and

- Select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Trust will be able to continue in operation.

The Trustees of the Trust are responsible for safeguarding the assets of the Trust, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities. They are also responsible for keeping accounting records which disclose, with reasonable accuracy, the financial position of the Trust at any time, and which enable them to ascertain the financial position of the Trust and ensure that the financial statements comply with the Charities Act 2011.

Signed on behalf of the Board of Trustees on 27 October 2022.

Sohail Bhatti

Sohail Bhatti
Trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CAMBRIDGE MOSQUE TRUST

Opinion

We have audited the financial statements of The Cambridge Mosque Trust for the year ended 31 December 2021 which comprise the Consolidated Statement of Financial Activities, the Group and Charity Balance Sheets, the Consolidated Statement of Cash Flow and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 December 2021 and of the group's net movement in funds for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity; or
- sufficient accounting records have not been kept; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CAMBRIDGE MOSQUE TRUST

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations relates to the regulatory requirements of Charity Law, Health and Safety Act and Employment law and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and the application of FRS 102 and payroll tax.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to application of controls around authorisation of journals and, expenditure and payments. Audit procedures performed by the engagement team included:

- Enquiries of management regarding correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals, in particular, journal entries, postings by unusual users or with unusual descriptions; and
- Challenging assumptions and judgements made by management in their critical accounting estimates;
- Reviewing the procedures around authorisation of payments.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CAMBRIDGE MOSQUE TRUST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed.

Haysmacintyre LLP
Statutory Auditors
10 Queen Street Place
London
EC4R 1AG

Date: 27 October 2022

Haysmacintyre LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

THE CAMBRIDGE MOSQUE TRUST
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted Funds	Restricted Funds	Total Funds Year-ended	Total Funds Year-ended
	Note	2021	2021	2021	2020
				£	£
Income from					
<i>Donations & legacies</i>					
Donations	2	440,606	52,328	492,934	366,841
Investments		20	-	20	178
Total		<u>440,626</u>	<u>52,328</u>	<u>492,954</u>	<u>367,019</u>
Expenditure on					
Raising funds	3	76,656	-	76,656	35,389
Charitable activities	3	489,196	1,057,741	1,546,937	1,567,100
Total		<u>565,852</u>	<u>1,057,741</u>	<u>1,623,593</u>	<u>1,602,489</u>
Net movement in funds		(125,226)	(1,005,413)	(1,130,639)	(1,235,470)
Reconciliation of funds					
Total funds brought forward		<u>235,699</u>	<u>32,896,817</u>	<u>33,132,516</u>	<u>34,367,986</u>
Total funds carried forward	10	<u>110,473</u>	<u>31,891,404</u>	<u>32,001,877</u>	<u>33,132,516</u>

The results for the year are derived from continuing operations.

There were no recognised gains or losses, other than those passing through the statement of financial activities.

The accompanying notes form part of these financial statements.

THE CAMBRIDGE MOSQUE TRUST

GROUP AND CHARITY BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
FIXED ASSETS					
Tangible fixed assets	6	31,587,382	32,573,561	32,377,970	33,364,149
Investments	7	-	-	241,490	250,000
		<u>31,587,382</u>	<u>32,573,561</u>	<u>32,619,460</u>	<u>33,614,149</u>
CURRENT ASSETS					
Debtors	8	20,221	21,994	19,422	21,994
Cash at bank and in hand		521,607	1,028,690	305,533	870,961
		<u>541,828</u>	<u>1,050,684</u>	<u>324,955</u>	<u>892,955</u>
CREDITORS: amounts falling due within one year	9	(127,333)	(491,729)	(132,380)	(578,127)
		<u>414,495</u>	<u>558,955</u>	<u>192,575</u>	<u>314,828</u>
NET CURRENT ASSETS		<u>414,495</u>	<u>558,955</u>	<u>192,575</u>	<u>314,828</u>
NET ASSETS		<u><u>32,001,877</u></u>	<u><u>33,132,516</u></u>	<u><u>32,812,035</u></u>	<u><u>33,928,977</u></u>
FUNDS					
General Funds		127,628	233,089	523,741	634,560
Designated Funds		2,633	2,610	2,633	2,610
Restricted funds	11,12	31,871,616	32,896,817	32,285,661	33,291,807
		<u>32,001,877</u>	<u>33,132,516</u>	<u>32,812,035</u>	<u>33,928,977</u>

The financial statements were approved and authorised for issue by the Board of Trustees and were signed below on its behalf by:

Sohail Bhatti

Sohail Bhatti
Trustee

Date: 27 October 2022

The accompanying notes form part of these financial statements.

The net movement in funds for the parent charity amounted to (£1,116,942) (2020: £1,144,752).

THE CAMBRIDGE MOSQUE TRUST

GROUP CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Total funds 2021 £	£	Total funds 2020 £	£
Cash flows from operating activities		(489,545)		(171,404)
Cash flows from investing activities:				
Purchase of property, plant and equipment	(17,518)		(110,884)	
Investment income	(20)		(178)	
	<u> </u>		<u> </u>	
<i>Net cash (used in) investing activities</i>		(17,538)		(111,062)
		<u> </u>		<u> </u>
(Decrease)/increase in cash and cash equivalents in the reporting period		(507,083)		(282,466)
		<u> </u>		<u> </u>
Cash and cash equivalents at the beginning of the reporting period		1,028,690		1,311,156
		<u> </u>		<u> </u>
Cash and cash equivalents at the end of the reporting period		521,607		1,028,690
		<u> </u>		<u> </u>
		<u> </u>		<u> </u>
	2021		2020	
	£		£	
Reconciliation of net movement in funds to cash flow from operating activities				
Net movement in funds		(1,130,639)		(1,235,470)
Investment income		20		178
Decrease in debtors		1,773		30,799
Depreciation		1,003,697		1,000,893
Increase/(decrease) in creditors		(364,396)		32,196
		<u> </u>		<u> </u>
Net cash provided by operating activities		(489,545)		(171,404)
		<u> </u>		<u> </u>
		<u> </u>		<u> </u>
Analysis of cash and cash equivalents		2021		2020
		£		£
Cash in hand		521,607		1,028,690
		<u> </u>		<u> </u>
Total cash and cash equivalents		521,607		1,028,690
		<u> </u>		<u> </u>
		<u> </u>		<u> </u>

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP 2015 (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Cambridge Mosque Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The functional and presentation currency is pounds sterling. The financial statements are rounded to the nearest £1.

Going Concern

The Trustees consider the charity has adequate resources to continue in operational existence for the foreseeable future, including the next 12 months from the date of signing these financial statements. The Trustees also consider that the aforementioned resources would allow the charity to meet its obligations and debt as they fall due Accordingly the financial statements have been prepared on a going concern basis.

Basis of Consolidation

The financial statements consolidate the results of the charity and its wholly owned subsidiary CMT Design and Build Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by the Charities Act 2011.

Income

All income is recognised once the charity has an entitlement to income, it is probable that income will be received and the amount of income receivable can be measured reliably.

Donations

Donations income is accounted where there is entitlement, probability and is measurable.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Value added tax

Value added tax not recoverable is included in the relevant costs in the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful life as follows:

Buildings	50-year straight line
Exhibition Room	3-year straight line
Fixtures and Fittings	4-year straight line
Plant and Equipment	10-year straight line

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

Fund Accounting

General funds are unrestricted funds which can be used at the discretion of the Trustees in accordance with the objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost with the exception of investments which are held at fair value. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Critical accounting estimates and judgements

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the charity's accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Employee termination benefits

Termination benefits are accounted for on an accrual basis and in line with FRS 102.

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

2. DONATIONS	Unrestricted	Restricted	Total Year – ended 2021
	£	£	£
Donations	440,606	52,328	492,934
	<u>440,606</u>	<u>52,328</u>	<u>492,934</u>

DONATIONS – PRIOR YEAR	Unrestricted	Restricted	Total Year – ended 2020
	£	£	£
Donations	366,191	650	366,841
	<u>366,191</u>	<u>650</u>	<u>366,841</u>

3. EXPENDITURE	Direct staff costs	Other direct costs	Support costs	Total Year- ended 2021
	£	£	£	£
Raising funds	-	76,656	-	76,656
Charitable activities – mosque running costs	80,489	1,435,262	31,186	1,546,937
	<u>80,489</u>	<u>1,511,918</u>	<u>31,186</u>	<u>1,623,593</u>

Support costs have been allocated on the basis of the actual costs incurred for each category.

EXPENDITURE – PRIOR YEAR	Direct staff costs	Other direct costs	Support costs	Total Year- ended 2020
	£	£	£	£
Raising funds	-	27,395	7,994	35,389
Charitable activities – mosque running	94,213	1,440,911	31,976	1,567,100
	<u>94,213</u>	<u>1,468,306</u>	<u>39,970</u>	<u>1,602,489</u>

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

4. SUPPORT COSTS

	Total 2021 £	Total 2020 £
Office overheads	17,401	23,672
Governance costs		
- Legal and professional fees	1,160	3,298
- Auditor's fees	12,625	13,000
- Trustees related expenses	-	-
	<u>31,186</u>	<u>39,970</u>

5. STAFF COSTS

	Total 2021 £	Total 2020 £
Wages and salaries	76,964	87,271
Social security costs	2,067	5,419
Pensions	1,458	1,523
	<u>80,489</u>	<u>94,213</u>

The average number of employees for the year were 4 (2020: 4). All employees were engaged in the running of the mosque. No employees earned in excess of £60,000 (2020: 60,000)

The trustees are deemed to be the key management personnel and are not remunerated for their services to the charity.

6. TANGIBLE FIXED ASSETS - GROUP

	Land and Building £	Furniture, fixtures & fittings £	Exhibition Room £	Total £
COST				
As at 1 January 2021	33,951,655	172,509	172,287	34,296,451
Additions	2,220	15,298	-	17,518
	<u>33,953,875</u>	<u>187,807</u>	<u>172,287</u>	<u>34,313,969</u>
As at 31 December 2021	33,953,875	187,807	172,287	34,313,969
DEPRECIATION				
As at 1 January 2021	1,586,885	60,199	75,806	1,722,890
Charge for the year	907,712	39,130	56,855	1,003,697
	<u>2,494,597</u>	<u>99,329</u>	<u>132,661</u>	<u>2,726,587</u>
As at 31 December 2021	2,494,597	99,329	132,661	2,726,587
NET BOOK VALUE				
As at 31 December 2021	<u>31,459,278</u>	<u>88,478</u>	<u>39,626</u>	<u>31,587,382</u>
As at 31 December 2020	<u>32,364,770</u>	<u>112,310</u>	<u>96,481</u>	<u>32,573,561</u>

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

TANGIBLE FIXED ASSETS – Charity

	Land and Building	Furniture , fixtures & fittings	Exhibition Room	Total
	£	£	£	£
COST				
As at 1 January 2021	34,742,243	172,509	172,287	35,087,039
Additions	2,220	15,298	-	17,518
As at 31 December 2021	34,744,463	187,807	172,287	35,104,557
DEPRECIATION				
As at 1 January 2021	1,586,885	60,199	75,806	1,722,890
Charge for the year	907,712	39,130	56,855	1,003,697
As at 31 December 2021	2,494,597	99,329	132,661	2,726,587
NET BOOK VALUE				
As at 31 December 2021	32,249,866	88,478	39,626	32,377,970
As at 31 December 2020	33,155,358	112,310	96,481	33,364,149

7. INVESTMENTS AND RESULTS FROM TRADING ACTIVITIES OF SUBSIDIARY

Shares in subsidiary undertakings

The charity owns the 100% share of CMT Design and Build Ltd, which is a company incorporated in England and Wales. Charity investment is valued at £241,490 The registered office of the company is 96 Eynsham Road Botley, Oxford, OX2 9BX.

CMT Design and Build Limited (No. 09939137) was incorporated on 6 January 2017, with the principal activity of the design and build of the Mosque in Cambridge.

INCOME AND EXPENDITURE

	Year-ended 2021 £	Year-ended 2020 £
Income	19,570	79,530
Expenditure	(22,207)	(85,402)
Loss for the year	(2,637)	(5,872)

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

BALANCE SHEET		2021	2020
		£	£
Current assets			
Cash	216,074		157,729
Debtors	32,238		470,673
		248,312	628,402
Creditors: due under one year		(6,822)	(384,275)
Net Assets		241,490	244,127
Capital and reserves		241,490	244,127

8. DEBTORS	Group	Group	Charity	Charity
	2021	2020	2021	2020
	£	£	£	£
Prepayments	19,421	18,494	19,422	18,494
Other debtors	800	3,500	-	3,500
	20,221	21,994	19,422	21,994
9. CREDITORS: amounts falling due within one year	Group	Group	Charity	Charity
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	83,503	440,883	78,684	54,108
Amounts owed to subsidiary undertakings	-	-	11,868	470,673
Accruals	37,958	48,652	35,958	51,152
Other	5,872	2,194	5,870	2,194
	127,333	491,729	132,380	578,127

10. RELATED PARTY RELATIONSHIPS AND TRANSACTIONS

At the year end the subsidiary company, CMT Design and Build Ltd owed £nil (2020: £Nil) to The Cambridge Mosque Trust in respect of the gift-aid payable. At the year end The Cambridge Mosque Trust owed £11,868 (2020: 470,673) to CMT Design and Build Limited in respect of the construction services provided by the company.

Expenses amounting to £nil were reimbursed to the trustees. (2020: £Nil). No trustees received any benefits in kind in the current or the prior period.

Mr S Bhatti and Dr T Winter are trustees of Muslim Academic Trust, a charity registered in England and Wales, that donated £50,000 during the year. These were funds raised from the Islamic Art sale project.

There are no other related party transactions to report in either the current or the preceding year.

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

11. GROUP FUNDS – CURRENT YEAR ENDED 31 DECEMBER 2021

	Brought Forward £	Income £	Expenditure £	Carried Forward £
Donations	26,176,754	-	1,003,697	25,173,057
Donated land	6,697,262	-	-	6,697,262
Fitrana	-	6,122	6,122	-
Janazah	650	175	-	825
Zakat	1,900	41,839	43,267	472
McMillan	463	4,192	4,655	-
Restricted funds	32,877,029	52,328	1,057,741	31,871,616
General funds	252,854	440,626	565,852	127,628
Designated funds	2,633	-	-	2,633
Unrestricted funds	255,487	440,626	565,852	130,261
TOTAL OF FUNDS	33,132,516	492,954	1,623,593	32,001,877

GROUP FUNDS – PRIOR YEAR ENDED 31 DECEMBER 2020

	Brought Forward £	Income £	Expenditure £	Carried Forward £
Donations	27,177,647	-	1,000,893	26,176,754
Donated land	6,697,262	-	-	6,697,262
Fitrana	-	-	-	-
Janazah	-	650	-	650
Zakat	21,688	2,600	22,388	1,900
McMillan	463	-	-	463
Restricted funds	33,897,060	3,250	1,023,281	32,877,029
General funds	468,293	363,769	579,208	252,854
Designated funds	2,633	-	-	2,633
Unrestricted funds	470,926	363,769	579,208	255,487
TOTAL OF FUNDS	34,367,986	367,019	1,602,489	33,132,516

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

12. CHARITY FUNDS – CURRENT YEAR ENDED 31 DECEMBER 2021

	Brought Forward £	Income £	Expenditure £	Carried Forward £
Donations	26,590,799	-	1,003,697	25,587,102
Donated land	6,697,262	-	-	6,697,262
Fitrana	-	6,122	6,122	-
Janazah	650	175	-	825
Zakat	1,900	41,839	43,267	472
McMillan	463	4,192	4,655	-
Restricted funds	33,291,074	52,328	1,057,741	32,285,661
General funds	635,270	440,626	552,155	523,741
Designated fund	2,633	-	-	2,633
Unrestricted funds	637,903	440,626	552,155	526,374
TOTAL OF FUNDS	33,928,977	492,954	1,609,896	32,812,035

CHARITY FUNDS – PRIOR YEAR ENDED 31 DECEMBER 2020

	Brought Forward £	Income £	Expenditure £	Carried Forward £
Donations	27,591,692	-	1,000,893	26,590,799
Donated land	6,697,262	-	-	6,697,262
Fitrana	-	-	-	-
Janazah	-	650	-	650
Zakat	21,688	2,600	22,388	1,900
McMillan	463	-	-	463
Restricted funds	34,311,105	3,250	1,023,281	33,291,074
General funds	759,990	451,516	576,236	635,270
Designated funds	2,633	-	-	2,633
Unrestricted funds	762,623	451,516	576,236	637,903
TOTAL OF FUNDS	35,073,728	454,766	1,599,517	33,928,977

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

Funds descriptions

Donations

All donation received prior to the completion of the mosque in March 2019 were for the purpose of building and equipping mosque in Cambridge on the donated land.

Donated land

Land was donated for the purpose of building a mosque in Cambridge

Fitrana

Funds to support the poor to celebrate Eid-al-Fitr

Janazah

All funds received are for the support funeral costs for the poor.

Zakat

All funds received are for the relief of poverty

McMillan

Funds to be donated to MacMillan Cancer Appeal

13. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS	Designated Funds £	General Funds £	Restricted Funds £	Total 2021 £
Fund balances at 31 December 2021:				
Tangible fixed assets	-	-	31,587,382	31,587,382
Current assets (liabilities)	2,633	127,628	284,234	414,495
	<u>2,633</u>	<u>127,628</u>	<u>284,234</u>	<u>414,495</u>
At 31 December 2021	<u>2,633</u>	<u>127,628</u>	<u>31,871,616</u>	<u>32,001,877</u>
ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS – PRIOR YEAR	Designated Funds £	General Funds £	Restricted Funds £	Total 2020 £
Fund balances at 31 December 2020:				
Tangible fixed assets	-	-	32,573,561	32,573,561
Current assets (liabilities)	2,610	233,089	323,256	558,955
	<u>2,610</u>	<u>233,089</u>	<u>323,256</u>	<u>558,955</u>
At 31 December 2020	<u>2,610</u>	<u>233,089</u>	<u>32,896,817</u>	<u>33,132,516</u>

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

14. PRIOR YEAR CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted Funds	Restricted Funds	Total Funds
		2020	2020	Year-ended 2020
	Note			£
Income from				
<i>Donations & legacies</i>				
Donations		366,191	650	366,841
<i>Investments</i>		178	-	178
Total		<u>366,369</u>	<u>650</u>	<u>367,019</u>
Expenditure on				
Raising funds	3	35,389	-	35,389
Charitable activities	3	566,207	1,000,893	1,567,100
Total		<u>601,596</u>	<u>1,000,893</u>	<u>1,602,489</u>
Net movement in funds		(235,227)	(1,000,243)	(1,235,470)
Reconciliation of funds				
Total funds brought forward		<u>470,926</u>	<u>33,897,060</u>	<u>34,367,986</u>
Total funds carried forward	11	<u><u>235,699</u></u>	<u><u>32,896,817</u></u>	<u><u>33,132,516</u></u>