

The Cambridge Mosque Trust
(Charitable Incorporated Organisation)

GROUP ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Charitable Incorporated Organisation Number: 1164931

THE CAMBRIDGE MOSQUE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees	Mr Timothy John Winter – Chairman Mr Sohail Bhatti Prof Aziz Akgul Mr Burhanettin Aktas Dr Ersin Arioglu Dr Ibrahim Kalin Ms Zeynep Coskun Mrs Shahida Rehman Mr Selim Argun Dr Henning Majid Grosse Ruse Mr Daniel James Thomas
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Charitable Incorporated Organisation Number	1164931
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Registered Office	309-313 Mill Road, Cambridge, Cambridgeshire, CB1 3DF
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Auditors	Haysmacintyre LLP, 10 Queen Street Place, London, EC4R 1AG
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THE CAMBRIDGE MOSQUE TRUST

REPORT OF THE BOARD

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees are pleased to present their annual Trustees Report together with the financial statements of The Cambridge Mosque Trust ("CMT") for the year ended 31 December 2020.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, management and objectives

CMT is a Charitable Incorporated Organisation and was registered on 18 December 2015 under the charity number 1164931.

Under the governing document the Charity can have up to 2 appointed Trustees and 11 nominated Trustees. The Trustees who served during the year were:

Mr Timothy Winter (Chairman)
Mr Sohail Bhatti (Treasurer)
Mrs Zeynep Coskun (Fundraiser)
Mr Ibrahim Kalin
Mr Burhanettin Aktaş
Mr Aziz Akgül
Ersin Arıoğlu
Halife Keskin
Shahida Rehman
Mr Daniel James Thomas
Dr Selim Argun

The Charity provides introduction material and training as required for new Trustees.

Objectives and activities

The Charity's Objective as set out in its governing document is:

To advance the Islamic faith for the public benefit by the provision, maintenance and management of a mosque and ancillary premises to include the provision of educational and religious classes.

Achievement and performance

The year was dominated by restrictions imposed by the Covid-19 pandemic. Government guidelines were followed throughout. Ways were found of offering some services such as counselling and marriages online and our comms team considerably expanded the range and reach of our online lectures and sermons. Donations were down significantly as a result of reduced footfall during the pandemic period. A programme of food supplies for needy families and hot meals for key hospital workers was launched.

CCM Community Response Service

In response to the lockdown the mosque began providing support to the local community through its COVID-19 Response Service.

The support offered to the community ranged from helping with general supply shopping to subscription pick-ups for those who were self-isolating and unable to leave their homes. The service also provided a phone check-in service for those in the community who were alone and needed someone to talk to. Spiritual and moral support was also facilitated by our Imams.

Food Distribution

Throughout the lockdown period and especially during Ramadan, the Mosque provide daily hot meals to NHS staff, students and vulnerable members of the community, as well to the Jimmy's Homeless shelter. Supplies of dry food items were also distributed to refugee families, vulnerable groups and individuals.

THE CAMBRIDGE MOSQUE TRUST

REPORT OF THE BOARD

FOR THE YEAR ENDED 31 DECEMBER 2020

Other Mosque Online Service

During lockdown the Mosque continued with Shahada and Nikah services via online platforms such as Zoom and Teams. Hifz and Quran classes were also held over these platforms.

Ramadan program

Daily live streaming service during Ramadan included the Adhan, live and pre-recorded talks in English, Turkish and Bengali, daily Quran recitations, prayers and a special live Iftar program. The Mosque also launched an ambitious online RAMDAN TV Channel which broadcast songs, sermons and documentaries around the clock. This was made possible by the generosity of Muslim film producers.

Regular magazine is published which is also available on the web site to keep the local community and public at large up to date with progress of the mosque. <https://cambridgecentralmosque.org/newsletters/>

There has been no outsourced fund raising via professional fundraisers or other third parties. As a result, the charity is not registered with the fundraising regulator and received no fundraising complaints in the current or preceding year.

The trustees recognise that during these difficult times, the Mosque was only able to deliver all these services due to the continued commitment and support of the staff and volunteers, who work tirelessly throughout the year.

Key management personnel

Most administrative tasks were carried out by the UK based Trustees, who are also the key management personal of the charity. The trustees are not remunerated for their services to the charity.

Risk Review

The Trustees have reviewed the key areas of risk at this stage of the project:

1. Shortfall in funding - all funding is from donations. The Trustees continue to secure further donations to cover the future operating costs of the mosque by holding fundraising events and appeals during Ramadan.
2. Health and Safety – regular training is held for staff and volunteers including first aid, fire safety procedures and DBS checks to ensure safe use of mosque by visitors.
3. Measures have been put in place to protect the public and staff against impact COVID-19. Part of the mosque were closed; access was limited and a booking system put in place to track and trace all visitors.
4. Revised financial plans have been prepared and implemented to reduce costs and preserve cash as COVID will have major impact on fundraising activities that can be held at the mosque.

Public Benefit

The Trustees confirm that they have referred to the Charity Commissions' general guidance on Public Benefit when reviewing and shaping the charity's aims and objectives. The charity works to ensure that its programs are inclusive, accessible and responsive to the needs of the beneficiaries.

Reserve Policy

Now that the mosque has entered its operational phase, the trustees will formulate a reserves policy during the year as activities pick up. It is anticipated that reserves for 3 months operating costs will be maintained at all times. The group's current level of free reserves of £233,089 would allow it to meet the future costs in the event of any unforeseen drop in income owing to the ongoing impact of COVID-19. The designated Zakat fund of £2,610 set aside will be used in the forthcoming period to support those in need.

Financial Review

Income for the year was £367,019 (2019: £4,498,727) and was derived from donations of £366,841 (2019: £4,478,873) and investment income of £178 (2019: £854). Expenditure for the year was £1,602,489 (2019: £1,276,801) and was mainly related to fundraising, depreciation and operating costs for the mosque.

THE CAMBRIDGE MOSQUE TRUST

REPORT OF THE BOARD

FOR THE YEAR ENDED 31 DECEMBER 2020

Plans for the Future

The facility has been running with no significant difficulties during the year. The new website will be further augmented and social media presence enhanced. Additional classes will be held. The Charity has begun work on establishing a permanent endowment to cover its costs in perpetuity.

Fundraising activities at the mosque have been reduced due to impact of COVID-19 and switched to on-line and social media campaigns. Imams regularly now broad cast to the community via social media channels. A permanent digital media infrastructure will be put in place.

Statement of Trustees Responsibilities

Law applicable to charities in England and Wales requires Trustees to prepare financial statements for each financial year, which give a true and fair view of the Trust's financial activities during the period and of its financial position at the end of the period. In preparing financial statements that give a true and fair view, the Trustees should follow best practice and

- Select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Trust will be able to continue in operation.

The Trustees of the Trust are responsible for safeguarding the assets of the Trust, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities. They are also responsible for keeping accounting records which disclose, with reasonable accuracy, the financial position of the Trust at any time, and which enable them to ascertain the financial position of the Trust and ensure that the financial statements comply with the Charities Act 2011.

Signed on behalf of the Board of Trustees on 31 December 2021.

Sohail Bhatti
Trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CAMBRIDGE MOSQUE TRUST

Opinion

We have audited the financial statements of The Cambridge Mosque Trust for the year ended 31 December 2020 which comprise the Consolidated Statement of Financial Activities, the Group and Charity Balance Sheets, the Consolidated Statement of Cash Flow and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 December 2020 and of the group's net movement in funds for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity; or
- sufficient accounting records have not been kept; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CAMBRIDGE MOSQUE TRUST

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations relates to the regulatory requirements of Charity Law, Health and Safety Act and Employment law and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and the application of FRS 102 and payroll tax.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to application of controls around authorisation of journals and, expenditure and payments. Audit procedures performed by the engagement team included:

- Enquiries of management regarding correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals, in particular, journal entries, postings by unusual users or with unusual descriptions; and
- Challenging assumptions and judgements made by management in their critical accounting estimates;
- Reviewing the procedures around authorisation of payments.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CAMBRIDGE MOSQUE TRUST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed.

**Murtaza Jessa (Senior Statutory Auditor)
for and on behalf of Haysmacintyre LLP
Chartered Accountants
Statutory Auditor**

**10 Queen Street Place
London
EC4R 1AG**

Date: 31 December 2021

Haysmacintyre LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

THE CAMBRIDGE MOSQUE TRUST
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted Funds	Restricted Funds	Total Funds Year-ended	Total Funds Year-ended
	Note	2020	2020	2020	2019
				£	£
Income from					
<i>Donations & legacies</i>					
Donations		366,191	650	366,841	4,478,873
Investments		178	-	178	854
Total		<u>366,369</u>	<u>650</u>	<u>367,019</u>	<u>4,498,727</u>
Expenditure on					
Raising funds		35,389	-	35,389	110,338
Charitable activities	6	566,207	1,000,893	1,567,100	1,166,463
Total		<u>601,596</u>	<u>1,000,893</u>	<u>1,602,489</u>	<u>1,276,801</u>
(Deficit)/surplus and Net movement in funds		(235,227)	(1,000,243)	(1,235,470)	3,221,926
Reconciliation of funds					
Total funds brought forward		<u>470,926</u>	<u>33,897,060</u>	<u>34,367,986</u>	<u>31,146,060</u>
Total funds carried forward	11	<u>235,699</u>	<u>32,896,817</u>	<u>33,132,516</u>	<u>34,367,986</u>

The results for the year are derived from continuing operations.

There were no recognised gains or losses, other than those passing through the statement of financial activities.

The accompanying notes form part of these financial statements.

THE CAMBRIDGE MOSQUE TRUST

GROUP AND CHARITY BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
FIXED ASSETS					
Tangible fixed assets	2	32,573,561	33,463,570	33,364,149	34,257,060
Investments	3	-	-	250,000	250,000
		<u>32,573,561</u>	<u>33,463,570</u>	<u>33,614,149</u>	<u>34,507,060</u>
CURRENT ASSETS					
Debtors	4	21,994	52,793	21,994	17,622
Cash at bank and in hand		1,028,690	1,311,156	870,961	1,016,178
		<u>1,050,684</u>	<u>1,363,949</u>	<u>892,955</u>	<u>1,033,800</u>
CREDITORS: amounts falling due within one year		(491,729)	(459,533)	(578,127)	(467,131)
	5	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>558,955</u>	<u>904,416</u>	<u>314,828</u>	<u>566,669</u>
NET ASSETS		<u><u>33,132,516</u></u>	<u><u>34,367,986</u></u>	<u><u>33,928,977</u></u>	<u><u>35,073,729</u></u>
FUNDS					
General Funds		233,089	449,237	634,560	759,990
Designated Funds		2,610	21,689	2,610	21,689
Restricted funds	11,12	32,896,817	33,897,060	33,291,807	34,292,050
		<u>33,132,516</u>	<u>34,367,986</u>	<u>33,928,977</u>	<u>35,073,729</u>

The financial statements were approved and authorised for issue by the Board of Trustees on 31 December 2021 and were signed below on its behalf by:

Sohail Bhatti
Trustee

The accompanying notes form part of these financial statements.

The net movement in funds for the parent charity amounted to (£1,144,752) (2018: £3,532,679).

THE CAMBRIDGE MOSQUE TRUST

GROUP CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Total funds 2020	Total funds 2019
	£	£
Cash flows from operating activities	(171,582)	3,622,313
Cash flows from investing activities:		
Purchase of property, plant and equipment	(110,884)	(3,409,810)
<i>Net cash (used in) investing activities</i>	(110,884)	(3,409,810)
(Decrease)/increase in cash and cash equivalents in the reporting period	(282,466)	212,503
Cash and cash equivalents at the beginning of the reporting period	1,311,156	1,098,653
Cash and cash equivalents at the end of the reporting period	1,028,690	1,311,156
	2020	2019
	£	£
Reconciliation of net movement in funds to cash flow from operating activities		
Net movement in funds	(1,235,470)	3,221,926
Decrease in debtors	30,799	91,153
Depreciation	1,000,893	721,997
Increase/(decrease) in creditors	32,196	(412,763)
Net cash provided by operating activities	(171,582)	3,622,313
	2020	2019
	£	£
Analysis of cash and cash equivalents		
Cash in hand	1,028,690	1,311,156
Total cash and cash equivalents	1,028,690	1,311,156

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP 2015 (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Cambridge Mosque Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

Given the charity's donations received in the year and an agreement with the donor to fund further building work, the Trustees consider that despite the impact of COVID 19 the Trustees consider the charity has adequate resources to continue in operational existence for the foreseeable future, including the next 12 months from the date of signing these financial statements. The Trustees also consider that the aforementioned resources would allow the charity to meet its obligations and debt as they fall due Accordingly the financial statements have been prepared on a going concern basis.

Basis of Consolidation

The financial statements consolidate the results of the charity and its wholly owned subsidiary CMT Design and Build Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by the Charities Act 2011.

Income

All income is recognised once the charity has entitlement to income, it is probable that income will be received and the amount of income receivable can be measured reliably.

Donations

Donations income is accounted where there is entitlement, probability and is measurable.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Value added tax

Value added tax not recoverable is included in the relevant costs in the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful life as follows:

Buildings	50-year straight line
Exhibition Room	3-year straight line
Fixtures and Fittings	4-year straight line
Plant and Equipment	10-year straight line

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

Fund Accounting

General funds are unrestricted funds which can be used at the discretion of the Trustees in accordance with the objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost with the exception of investments which are held at fair value. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Critical accounting estimates and judgements

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the charity's accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Employee termination benefits

Termination benefits are accounted for on an accrual basis and in line with FRS 102.

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

2. TANGIBLE FIXED ASSETS - GROUP

	Land and Building	Furniture, fixtures & fittings	Exhibition Room	Total
	£	£	£	£
COST				
As at 1 January 2020	33,851,222	162,058	172,287	34,185,567
Additions	100,433	10,451	-	110,884
As at 31 December 2020	33,951,655	172,509	172,287	34,296,451
DEPRECIATION				
As at 1 January 2020	679,257	23,788	18,952	721,997
Charge for the year	907,628	36,411	56,854	1,000,893
As at 31 December 2020	1,586,885	60,199	75,806	1,722,890
NET BOOK VALUE				
As at 31 December 2020	32,364,770	112,310	96,481	32,573,561
As at 31 December 2019	33,171,965	138,270	153,335	33,463,570

TANGIBLE FIXED ASSETS - Charity

	Land and Building	Furniture, fixtures & fittings	Exhibition Room	Total
	£	£	£	£
COST				
As at 1 January 2020	34,644,712	162,058	172,287	34,979,057
Additions	97,531	10,451	-	107,982
As at 31 December 2020	34,742,243	172,509	172,287	35,087,039
DEPRECIATION				
As at 1 January 2020	679,257	23,788	18,952	721,997
Charge for the year	907,628	36,411	56,854	1,000,893
As at 31 December 2020	1,586,885	60,199	75,806	1,722,890
NET BOOK VALUE				
As at 31 December 2020	33,155,358	112,310	96,481	33,364,149
As at 31 December 2019	33,965,455	138,270	153,335	34,257,060

THE CAMBRIDGE MOSQUE TRUST**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 DECEMBER 2020****3. INVESTMENTS AND RESULTS FROM TRADING ACTIVITIES OF SUBSIDIARY****Shares in subsidiary undertakings**

The charity owns the 100% share of CMT Design and Build Ltd, which is a company incorporated in England and Wales. Charity investment is valued at £250,000. The registered office of the company is 96 Eynsham Road Botley, Oxford, OX2 9BX.

CMT Design and Build Limited (No. 09939137) was incorporated on 6 January 2017, with the principal activity of the design and build of the Mosque in Cambridge.

INCOME AND EXPENDITURE

	Year-ended 2020 £	Year-ended 2019 £
Income	79,530	3,285,932
Expenditure	(85,402)	(3,198,186)
Gift-aid payable	-	-
	<hr/>	<hr/>
(Loss)/profit for the year	(5,872)	87,746
	<hr/> <hr/>	<hr/> <hr/>

BALANCE SHEET

	2020 £	2019 £
Current assets		
Cash	157,729	294,978
Debtors	470,673	426,315
	<hr/>	<hr/>
	628,402	721,293
Creditors: due under one year	(384,275)	(383,547)
	<hr/>	<hr/>
Net Assets	244,127	337,746
	<hr/> <hr/>	<hr/> <hr/>
Capital and reserves	244,127	337,746
	<hr/> <hr/>	<hr/> <hr/>

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

4. DEBTORS

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
VAT debtor	-	35,171	-	-
Prepayments	18,494	17,622	18,494	17,622
Other debtors	3,500	-	3,500	-
	<u>21,994</u>	<u>52,793</u>	<u>21,994</u>	<u>17,622</u>

5. CREDITORS: amounts falling due within one year

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Trade creditors	440,883	51,888	54,108	50,593
Amounts owed to subsidiary undertakings	-	-	470,673	391,144
Accruals	48,652	400,017	51,152	17,766
Other	2,194	7,628	2,194	7,628
	<u>491,729</u>	<u>459,533</u>	<u>578,127</u>	<u>467,131</u>

6. EXPENDITURE

	Direct staff costs £	Other direct costs £	Support costs £	Total Year- ended 2020 £
Raising funds	-	27,395	7,994	35,389
Charitable activities – mosque running	94,213	1,440,911	31,976	1,567,100
	<u>94,213</u>	<u>1,468,306</u>	<u>39,970</u>	<u>1,602,489</u>

Support costs have been allocated on the basis of the actual costs incurred for each category.

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

6. EXPENDITURE – PRIOR YEAR

	Direct staff costs	Other direct costs	Support costs	Total Year- ended 2019
	£	£	£	£
Raising funds	-	104,567	5,771	110,338
Charitable activities – mosque running	42,406	1,100,973	23,084	1,166,463
	<u>42,406</u>	<u>1,205,540</u>	<u>28,855</u>	<u>1,276,801</u>

7. SUPPORT COSTS

	Total 2020 £	Total 2019 £
Office overheads	23,672	13,881
Governance costs		
- Legal and professional fees	3,298	3,020
- Auditor's fees	13,000	11,000
- Trustees related expenses	-	954
	<u>39,970</u>	<u>28,855</u>

8. STAFF COSTS

	Total 2020 £	Total 2019 £
Wages and salaries	87,271	41,329
Social security costs	5,419	719
Pensions	1,523	357
	<u>94,213</u>	<u>42,406</u>

The average number of employees for the year were 4 (2019: 2). Both employees were engaged in the running of the mosque. No employees earned in excess of £60,000 (2019: None)

The trustees are deemed to be the key management personnel and are not remunerated for their services to the charity.

9. STATUS

The entity is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales on 18 December 2015.

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

10. RELATED PARTY RELATIONSHIPS AND TRANSACTIONS

At the year end the subsidiary company, CMT Design and Build Ltd owed £nil (2019: £Nil) to The Cambridge Mosque Trust in respect of the gift-aid payable. At the year end The Cambridge Mosque Trust owed £470,673 (2019: £391,144) to CMT Design and Build Limited in respect of the construction services provided by the company.

Expenses amounting to £nil were reimbursed to the trustees. (2019: £Nil). No trustees received any benefits in kind in the current or the prior period. Mr S Bhatti and Dr T Winter are trustees of Muslim Academic Trust, a charity registered in England and Wales, that donated land to the charity valued at £6,697,262 in 2016.

There are no other related party transactions to report in either the current or the preceding year.

11. GROUP FUNDS – CURRENT YEAR ENDED 31 DECEMBER 2020

	Brought Forward	Income	Expenditure	Carried Forward
	£	£	£	£
Donations	27,199,798	650	1,000,893	26,199,555
Donated land	6,697,262	-	-	6,697,262
Restricted funds	33,897,060	650	1,000,893	32,896,817
General funds	449,237	363,769	579,917	233,089
Designated funds - Zakat	21,689	2,600	21,679	2,610
Unrestricted funds	470,926	366,369	601,596	235,699
TOTAL OF FUNDS	34,367,986	367,019	1,602,489	33,132,516

Restricted funds in 2020 relate to the donations received for janazah, compared to the previous periods when donations were received for the construction of the mosque and include the net book value of the fixed assets.

The Zakat fund has been designated by the trustees to reflect the zakat donations set aside for zakat specific purposes.

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

11. GROUP FUNDS – PRIOR YEAR ENDED 31 DECEMBER 2019

	Brought Forward £	Income £	Expenditure £	Carried Forward £
Donations	24,448,798	3,472,997	721,997	27,199,798
Donated land	6,697,262	-	-	6,697,262
Restricted funds	31,146,060	3,472,997	721,997	33,897,060
General funds	-	1,004,041	554,804	449,237
Designated funds - Zakat	-	21,689	-	21,689
Unrestricted funds	-	1,025,730	554,804	470,926
TOTAL OF FUNDS	31,146,060	4,498,727	1,276,801	34,367,986

12. CHARITY FUNDS – CURRENT YEAR ENDED 31 DECEMBER 2020

	Brought Forward £	Income £	Expenditure £	Carried Forward £
Donations	27,594,788	650	1,000,893	26,594,545
Donated land	6,697,262	-	-	6,697,262
Restricted funds	34,292,050	650	1,000,893	33,291,807
General funds	759,990	451,516	576,946	634,560
Designated funds - Zakat	21,689	2,600	21,679	2,610
Unrestricted funds	781,679	454,116	598,625	637,170
TOTAL OF FUNDS	35,073,729	454,766	1,599,518	33,928,977

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

12. CHARITY FUNDS – PRIOR YEAR ENDED 31 DECEMBER 2019

	Brought Forward £	Income £	Expenditure £	Carried Forward £
Donations	24,843,788	3,472,997	721,997	27,594,788
Donated land	6,697,262	-	-	6,697,262
Restricted funds	31,541,050	3,472,997	721,997	34,292,050
General funds	-	1,308,319	548,329	759,990
Designated funds - Zakat	-	21,689	-	21,689
Unrestricted funds	-	1,330,008	554,804	781,679
TOTAL OF FUNDS	31,541,050	4,803,005	1,270,326	35,073,729

13. ANALYSIS OF GROUP NET ASSETS
BETWEEN FUNDS

Fund balances at 31 December 2020:

	Designated Funds £	General Funds £	Restricted Funds £	Total 2020 £
Tangible fixed assets	-	-	32,573,561	32,573,561
Current assets (liabilities)	2,610	233,089	323,256	558,955
At 31 December 2020	2,610	233,089	32,896,817	33,132,516

ANALYSIS OF GROUP NET ASSETS
BETWEEN FUNDS – PRIOR YEAR

Fund balances at 31 December 2019:

	Designated Funds £	General Funds £	Restricted Funds £	Total 2018 £
Tangible fixed assets	-	-	33,463,570	33,463,570
Current assets (liabilities)	21,689	449,237	433,490	904,416
At 31 December 2019	21,689	449,237	33,897,060	34,367,986

THE CAMBRIDGE MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

14. PRIOR YEAR CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted Funds	Restricted Funds	Total Funds
		2019	2019	Year-ended 2019
	Note			£
Income from				
<i>Donations & legacies</i>				
Donations		1,024,876	3,472,997	4,478,873
<i>Investments</i>		854	-	854
Total		<u>1,025,730</u>	<u>3,472,997</u>	<u>4,498,727</u>
Expenditure on				
Raising funds		110,338	-	110,338
Charitable activities	6	444,466	721,997	1,166,463
Total		<u>554,804</u>	<u>721,997</u>	<u>1,276,801</u>
Net movement in funds		470,926	2,751,000	3,221,926
Reconciliation of funds				
Total funds brought forward		-	31,146,060	31,146,060
Total funds carried forward	11	<u>470,926</u>	<u>33,897,060</u>	<u>34,367,986</u>