

KENT HINDU ASSOCIATION

TRUSTEES' REPORT AND STATEMENTS OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 OCTOBER 2020

Charity No :1164929

**Statement of Financial Activities
For the Year ended 31 October 2020**

| | Notes | 2020 £ | 2019 £ |
|---|-------|----------------------|----------------------|
| Incoming Resources | | | |
| Fees and Grants | 1 | 5,897 | 4,738 |
| Fundraising | 2 | 0 | 0 |
| Miscellaneous Income | 3 | 169 | 0 |
| Total Income Resources | | <u>6,066</u> | <u>4,738</u> |
| Resources Expended | | | |
| Direct Charitable | | | |
| Direct Charitable costs | 4 | 2,928 | 1,803 |
| Other Expenditure | | | |
| Miscellaneous Costs | 5 | 180 | 0 |
| Total Expenditure | | <u>3,108</u> | <u>1,803</u> |
| Net movement in funds for the year | 6 | 2,958 | 2,935 |
| Total funds brought forward | | 68,369 | 65,434 |
| Total funds carried forward | | <u><u>71,327</u></u> | <u><u>68,369</u></u> |

BALANCE SHEET AS AT 31 OCTOBER 2020

| | Notes | 2020 £ | 2019 £ |
|--|-------|---------------|---------------|
| Fixed Assets | | | |
| Tangible Assets | 8 | 1,900 | 1,900 |
| Current Assets | 9 | | |
| Debtors | | 0 | 0 |
| Current account | | 547 | 2,158 |
| Saving account | | 68,880 | 64,311 |
| | | <u>69,427</u> | <u>66,469</u> |
| less: | | | |
| Current Liabilities | 10 | 0 | 0 |
| Net Current Assets | | <u>69,427</u> | <u>66,469</u> |
| Total Assets Less Current Liabilities | | <u>71,327</u> | <u>68,369</u> |
| CAPITAL | | | |
| Accumulated Fund | | <u>71,327</u> | <u>68,369</u> |

hon president

hon secretary

Notes to the accounts for the year ended 31 October 2020

| | 2020 £ | 2019 £ |
|--|--------------|--------------|
| 1 Fees & Grants | | |
| Donations | 2,294 | 1,808 |
| Collection | 947 | 0 |
| Membership fees | 2,656 | 2,930 |
| | <u>5,897</u> | <u>4,738</u> |
| 2 Fundraising | 0 | 0 |
| | <u>0</u> | <u>0</u> |
| 3 Miscellaneous Income | | |
| Bank Interest | 169 | 0 |
| | <u>169</u> | <u>0</u> |
| 4 Direct Charitable Expenditure | | |
| Iyer salary | 967 | 767 |
| Rent | 625 | 625 |
| Pooja costs | 922 | 411 |
| Legal& Professional | 0 | 0 |
| Other charitable expenses | 414 | 0 |
| Accountancy Fees | 0 | 0 |
| | <u>2,928</u> | <u>1,803</u> |
| 5 Miscellaneous Cost | | |
| Computer running costs | 0 | 0 |
| Insurance | 0 | 0 |
| Bank Charges | 180 | 0 |
| General expenses | 0 | 0 |
| | <u>180</u> | <u>0</u> |
| Total Expenditure | <u>3,108</u> | <u>1,803</u> |

Notes to the accounts for the year ended 31 October 2020

| | 2020 | 2019 |
|---|-------|-------|
| 6 Net movement in funds for the year | | |
| Net Movement in funds | 2,958 | 2,935 |

7 Staff Costs

No remuneration was paid to the trustees in the year , nor were any trustees expenses reimbursed

Staff Costs:

| | 2020 £ | 2019 £ |
|-------------------|------------|------------|
| Iyer costs | 967 | 767 |
| Other staff wages | 0 | 0 |
| | <u>967</u> | <u>767</u> |

8 Tangible Fixed Assets used by the charity :

| | 2020 £ | 2019 £ |
|--------------------------------|--------------|--------------|
| Net book value of fixed assets | <u>1,900</u> | <u>1,900</u> |

9 Debtors

| | 2020 £ | 2019 £ |
|---------------|-----------|-----------|
| Fees & others | 0 | 0 |
| Debtors | 0 | 0 |
| Prepayment | 0 | 0 |
| | <u>0</u> | <u>0</u> |

10 Current Liabilities

| | 2020 £ | 2019 £ |
|----------------|-----------|-----------|
| Other Creditor | 0 | 0 |
| Accruals | 0 | 0 |
| | <u>0</u> | <u>0</u> |