

REGISTERED COMPANY NUMBER: 09668616 (England and Wales)
REGISTERED CHARITY NUMBER: 1164926

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2025
for
THE OAKGROVE FOUNDATION

THE OAKGROVE FOUNDATION

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 JULY 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10

THE OAKGROVE FOUNDATION (REGISTERED NUMBER: 09668616)

Report of the Trustees FOR THE YEAR ENDED 31 JULY 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to benefit such exclusively charitable organisations, objects and purposes in any part of the world as the directors may in their discretion think fit but having particular regards for health care and medical research within England and Wales.

The Trustees confirm that they have had regard to the guidance on public benefit published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year, the charity has made Health & Medical Grants of £265,000 (2024: £187,000).

FINANCIAL REVIEW

Financial position

During the year, the charity received donations of £301,208 (2024 - £Nil) and £265,000 (2024 - £187,000) was expended on grants within the charitable activities. A balance of £124,772 (2024 - £89,849) was held in general reserves.

Reserves policy

The charity does not have a reserves policy as there are no ongoing commitments that would require funds to be retained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association adopted on 19 June 2015, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Trustees are appointed on the basis of qualification and experience relevant to the charity's operations.

Induction and training of new trustees

The trustees undertake appropriate induction and training in order to understand the particular way the charity operates and to keep up-to-date with the regulatory changes that affect the charity.

Risk management

The major risks have been reviewed and procedures have been established to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09668616 (England and Wales)

Registered Charity number

1164926

Registered office

8 Beech Grove
Chepstow
NP16 5BD

THE OAKGROVE FOUNDATION (REGISTERED NUMBER: 09668616)



**Report of the Trustees
FOR THE YEAR ENDED 31 JULY 2025**

Trustees

Mrs ME Deer
DJ Deer
Mrs L M Saunders
P Deer

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on22/4/26..... and signed on its behalf by:


.....
PJ DJ Deer - Trustee 

**Independent Examiner's Report to the Trustees of
The Oakgrove Foundation (Registered number: 09668616)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Bracher BSc FCA

Gravita
Chartered Accountants
2nd Floor, South
One Castle Park
Tower Hill
Bristol
BS2 0JA

Date: 22 April 2026

THE OAKGROVE FOUNDATION

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 JULY 2025**

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	<u>301,208</u>	<u>-</u>
EXPENDITURE ON			
Charitable activities	3		
Health and medical grants		<u>266,285</u>	<u>188,008</u>
NET INCOME/(EXPENDITURE)		34,923	(188,008)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>89,849</u>	<u>277,857</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>124,772</u></u>	<u><u>89,849</u></u>

The notes form part of these financial statements

THE OAKGROVE FOUNDATION (REGISTERED NUMBER: 09668616)

**Balance Sheet
31 JULY 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS			
Cash at bank		125,832	90,857
CREDITORS			
Amounts falling due within one year	8	(1,060)	(1,008)
NET CURRENT ASSETS		<u>124,772</u>	<u>89,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		124,772	89,849
NET ASSETS		<u>124,772</u>	<u>89,849</u>
FUNDS	9		
Unrestricted funds		124,772	89,849
TOTAL FUNDS		<u>124,772</u>	<u>89,849</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/4/26 and were signed on its behalf by:


P.J. Deer - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised on receipt. Procedures are in place to ensure the completeness of income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Short term liquid investments and cash

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value

Donated goods, facilities and services

The value of services provided by volunteers is not incorporated into the financial statements.

THE OAKGROVE FOUNDATION

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES - continued

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will normally result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

2. DONATIONS AND LEGACIES

	2025 £	2024 £
Donations	<u>301,208</u>	<u>-</u>

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Health and medical grants	<u>265,000</u>	<u>1,285</u>	<u>266,285</u>

4. GRANTS PAYABLE

	2025 £	2024 £
Health and medical grants	<u>265,000</u>	<u>187,000</u>

The total grants paid to institutions during the year was as follows:

	2025 £	2024 £
Children's Hospital for Wales	25,000	25,000
University College London	240,000	120,000
The Butterfly Skin Charity	-	30,000
Chepstow Cricket Club	-	12,000
	<u>265,000</u>	<u>187,000</u>

The grant to Chepstow Cricket Club was for new equipment for the club, and is considered to be for the purpose of enhancing community health.

THE OAKGROVE FOUNDATION

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2025

5. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
	£	£	£
Health and medical grants	<u>25</u>	<u>1,260</u>	<u>1,285</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
EXPENDITURE ON	
Charitable activities	
Health and medical grants	<u>188,008</u>
NET INCOME/(EXPENDITURE)	(188,008)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>277,857</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>89,849</u></u>

THE OAKGROVE FOUNDATION

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2025

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accrued expenses	<u>1,060</u>	<u>1,008</u>

9. MOVEMENT IN FUNDS

	At 1.8.24	Net movement in funds	At 31.7.25
	£	£	£
Unrestricted funds			
General fund	89,849	34,923	124,772
TOTAL FUNDS	<u>89,849</u>	<u>34,923</u>	<u>124,772</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	301,208	(266,285)	34,923
TOTAL FUNDS	<u>301,208</u>	<u>(266,285)</u>	<u>34,923</u>

Comparatives for movement in funds

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
Unrestricted funds			
General fund	277,857	(188,008)	89,849
TOTAL FUNDS	<u>277,857</u>	<u>(188,008)</u>	<u>89,849</u>

THE OAKGROVE FOUNDATION

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 JULY 2025

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(188,008)	(188,008)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	-	(188,008)	(188,008)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10. RELATED PARTY DISCLOSURES

During the year, a donation of £1,208 was received from the trustees in lieu of accountancy fees for 2024. There were no related party transactions for the year ended 31 July 2025 or 31 July 2024.

11. COMPANY LIMITED BY GUARANTEE

The charity is a private company, incorporated in England and Wales, limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute £1 towards the costs of dissolution and liabilities incurred by the charity in the event of the company being wound up.