



Trustees' Annual Report for the period

Period start date
From 01 04 2024 To 31 03 2025

Section A Reference and administration details

Charity name Watershed Riding for the Disabled

Other names charity is known by

Registered charity number (if any) 1164924

Charity's principal address Watershed Stables

Coates, Cirencester

Glos

Postcode

GL7 6NS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Pam Farnsworth	Chairperson		
2	William Lash	Secretary		
3	Sandra McCallum	Treasurer		
4	Kate Beim	Fund Raising		
5	Lorraine Hackett	Pony Care		
6	Kathy Mottershead	Safeguarding		
7	Richard Harrison	Governance		
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Constitution adopted
How the charity is constituted	Charitable Incorporated Organisation
Trustee selection methods	Trustees are appointed by the existing Trustees, with ratification by the RDA group members at the AGM

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

A minimum of four Trustee meetings are held annually, plus others as required. Further sub committees are held occasionally to discuss fund raising or any problems that might arise.

There were seven trustees active for the whole of the year

The Group operates under the national umbrella organisation of the Riding for Disabled Association but is an independent charity responsible for its own governance and funding.

The Trustees are well aware of risks involved and as necessary will hold a meeting to discuss any problem that might arise.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To provide riding for the disabled

To provide riding for the disabled

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Watershed RDA group provided approximately 1174 rides for on average 42 children and adults during the year to 31st March 2025

Watershed RDA own or loan on long term four ponies and additional one (not owned by Watershed) is brought in when required usually on one day a week

Watershed keeps the website up to date to provide beneficial sharing of news and events together with Facebook pages to enhance the promotion and communication of the Group

Section E**Financial review**

Brief statement of the charity's policy on reserves

The charity tries to keep reserves to cover any unforeseen expenses, vehicle expenses, veterinary fees and yard manager

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Charities principal source of funds is from donations

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Sandra McCallum.

Full name(s)

Sandra McCallum

Position (eg Secretary, Chair, etc)

Treasurer

Date

29th January 2026



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Watershed Riding for the Disabled

On accounts for the year
ended

31st March 2025

Charity no.:

1164924

Company no.:

Set out on pages

1 to 5

Responsibilities and
basis of report

I report to the charity trustees on my examination of the accounts of the Company for the year ended

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent
examiner's statement

~~[The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

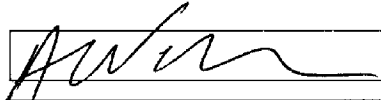
I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:



Date:

25/01/26

Name:

Anna Williams

Relevant professional
qualification(s) or body
(if any):

CIMA

Address:

Cornelis Schuytstraat 36-2
Amsterdam
1071 JK

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of
any items that the
examiner wishes to
disclose.

WATERSHED RIDING FOR THE DISABLED

UNAUDITED ACCOUNTS FOR THE

YEAR ENDED 31st MARCH 2025

**Charitable Incorporated Organisation
Registered charity number : 1164924**

WATERSHED RIDING FOR THE DISABLED

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Receipts and payments details	4-5

WATERSHED RIDING FOR THE DISABLED

INFORMATION

The group was established under its constitution in order to provide disabled people with the opportunity to ride.

Officers

Chairperson	Pam Farnsworth
Secretary	Bill Lash
Treasurer	Sandra McCallum

Trustees	Pam Farnsworth Bill Lash Sandra McCallum Richard Harrison Kate Beim Lorraine Hackett Kathy Mottershed
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Charitable Incorporated Organisation

Registered number 1164924

Charity law requires the trustees of the Association to prepare a receipts and payments account and a statement of assets and liabilities for each financial year. In addition the trustees are responsible for keeping proper accounting records, which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WATERSHED RIDING FOR THE DISABLED

Statement of assets and liabilities

Cash funds

Bank Accounts

	<u>31.3.25</u>	<u>31.3.24</u>
	<u>£</u>	<u>£</u>
Current Accounts	15,088	18,958
Deposit Account	138,257	135,027
	<u>153,345</u>	<u>153,985</u>

Restricted Funds

Veterinary self ins		8,177
Mess room fund	-	17,000
Pony fund	6,500	12,545
Machinery and vehicle fund	34,400	19,500
Yard manager	62,447	43,865
Bursary	9,627	14,202
Restricted Funds total	<u>112,974</u>	<u>115,289</u>
Unrestricted Funds	40,371	38,696
	<u>153,345</u>	<u>153,985</u>

The accounts on pages 2-5 were approved by the Group Executive Committee and Managing Trustees on 15/9/2025 and signed on their behalf by:

P J Farnworth
Chairperson

Sandra McCallen
Treasurer

Notes to the accounts

The accounts have been prepared on the receipts and payments basis in accordance with the Statement of Recommended Practice for Charities. As such, no adjustment has been made for accruals, prepayments, debtors and creditors at the year end.

WATERSHED RIDING FOR THE DISABLED**Receipts and payments accounts**

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	Year ended <u>31.3.25</u> <u>Total</u> <u>funds</u>	Year ended <u>31.3.24</u> <u>Total</u> <u>funds</u>
	£	£	£	£
Total receipts for the year	54,443	4,650	59,093	46,654
Total payments for the year	32,620	27,114	59,733	35,943
Net receipts/(payments) for the year	<u>21,824 -</u>	<u>22,464 -</u>	<u>640</u>	<u>10,711</u>
Cash funds at 1st April	38,696	115,289	153,985	143,274
Debtors settled			-	-
Creditors settled			-	
Net surplus for the year	<u>21,824 -</u>	<u>22,464 -</u>	<u>640</u>	<u>10,711</u>
Cash funds as at 31st March	<u>60,520</u>	<u>92,825</u>	<u>153,345</u>	<u>153,985</u>

WATERSHED RIDING FOR THE DISABLED

Receipts and payments - detail

			Year ended <u>31.3.25</u>	Year ended <u>31.3.24</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>funds</u>	<u>funds</u>	<u>funds</u>	<u>funds</u>
	£	£	£	£
INCOME				
Card Sales	297		297	192
Donations	32,483		32,483	24,153
Insurance Claim	-		-	
Friends Scheme	8,562		8,562	5,687
Fundraising	103		103	796
Gift Aid	2,672		2,672	1,109
Grants	-		-	
Holidays (Income)	-		-	
Interest	3,273		3,273	2,944
Legacies	-		-	3,756
Mess Room Fundraising		-	-	
Mess Room Donations		-	-	
Mileage @45ppm	12		12	
Muck Sales	-		-	
Pony Sale		4,650	4,650	
Riders' Contributions	6,700		6,700	6,906
Sales of Saddlery and Tack	77		77	250
Sales	80		80	641
Share of Hay	-		-	
Other	185		185	220
Total Income	54,443	4,650	59,093	46,654

WATERSHED RIDING FOR THE DISABLED

Receipts and payments - detail

			Year ended	Year ended
			31.3.25	31.3.24
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>funds</u>	<u>funds</u>	<u>funds</u>	<u>funds</u>
EXPENDITURE	£	£	£	£
Bank charge	60		60	60
Bedding	640		640	125
Capital Equipment	-		-	400
Catering/Outings	591		591	400
Cleaner	701		701	735
DBS applications	100		100	286
Electricity Gas	1,186		1,186	1,076
Farrier	1,495		1,495	2,348
Feed	270		270	269
Fundraising expenses	300		300	401
Yard Manager		16418	16,418	4800
Hay	800		800	1,160
Holidays (Outgo)	-		-	
Legal and professional fees	98		98	232
Maintenance	1,257		1,257	1,806
Mess Room Expenditure	523		523	232
Paddock Maintenance	1,688		1,688	1,984
Pony expenses	1,495		1,495	939
Pony purchase		10,695	10,695	7,925
Recruitment	5,400		5,400	205
Premis & Empl Insurance	965		965	957
Rates	115		115	118
RDA	713		713	681
Rent	2,577		2,577	400
Saddlery and Tack	1,295		1,295	656
Office expenses	455		455	785
Tractor	244		244	60
Training	20		20	129
Vehicle fuel	577		577	690
Vehicle Insurance	677		677	739
Vehicle Service	695		695	799
Vehicle Tax	335		335	375
Veterinary	4,858		4,858	1,823
Website & telephone	2,144		2,144	1,662
Other (expenditure)	348		348	688
TOTAL EXPENDITURE	32,620	27,114	59,733	35,943