



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

**From 1<sup>st</sup> April 2023 Period start date To 31<sup>st</sup> March 2024 Period end date**

**Charity name: Watershed Riding for the Disabled**

**Charity registration number: 1164924**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>To provide riding for the disabled</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>To provide riding for the disabled</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	We have approximately seventy volunteers who carry out a variety of vital tasks: assisting with rides: each rider may need up to four volunteers to support them (instructors, leaders, side walkers & followers) Assisting the yard manager with preparing the ponies for the rides and general pony care (every day of the week, every day of the year)
		Stable & paddock maintenance

Other		
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## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Watershed RDA group provided 1332 rides for approximately 49 children and adults during the year to 31<sup>st</sup> March 2024</p> <p>We own or loan on long term four ponies and an additional one (not owned by Watershed) is brought in when required usually on one day a week</p> <p>We keep our website up to date to provide beneficial sharing of news and events together with Facebook pages to enhance the promotion and communication of the Group</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity has a total of £153,985 at the 31 <sup>st</sup> March 2024
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held to cover unexpected expenditure – vehicle needs, also all the ponies are elderly and veterinary fees are expensive we are now employing a full time yard manager
Amount of reserves held	Para 1.22	Reserves held - £115,289
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The majority of our income comes from donations and usually some fund raising efforts with a small amount being generated by a £5 contribution per rider – considerably less than the commercial rate for riding lessons
Investment policy and objectives including any social investment policy adopted	Para 1.46	Hold a savings account Interest was considerable for this year
A description of the principal risks facing the charity	Para 1.46	
Other		<p>The majority of our expenditure is spent on the stables and care of the ponies – groom wages, feed, farrier, veterinary, rent of premises and grazing land</p> <p>Insurance: vehicle, premises &amp; public liability</p> <p>Paddock &amp; general maintenance of premises</p> <p>Vehicle related expenses tractor &amp; truck</p>

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution adopted October 2018
How is the charity constituted?	Para 1.25	Charitable Incorporated Organisation CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	New trustees are interviewed and appointed by existing trustees, with ratification by the RDA group members at the AGM

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	A minimum of four Trustee meetings are held annually, plus others as required. Further sub committees are held occasionally to discuss fund raising or any problems that might arise
The charity's organisational structure and any wider network with which the charity works	Para 1.51	There were seven trustees active for the whole year to 31 <sup>st</sup> March 2024
Relationship with any related parties	Para 1.51	The Group operates under the national umbrella organisation of the Riding for Disabled Association but is a separate & independent charity responsible for its own governance & funding
Other		To ensure the ongoing safety of our volunteers, riders and ponies

### Reference and Administrative details

Charity name	Watershed Riding for the Disabled
Other name the charity uses	
Registered charity number	1164924
Charity's principal address	Watershed Stables, Coates, Cirencester, Glos GL7 6NS

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Pam Farnsworth	Chairperson		
2	William Lash	Secretary		
3	Sandra McCallum	Treasurer		
4	Kate Beim	Fund Raising		
5	Lorraine Hackett	Pony Care		
6	Kathy Mottershead	Safeguarding		
7	Richard Harrison	Governance		
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Corporate trustees – names of the directors at the date the report was approved

Director name		

### Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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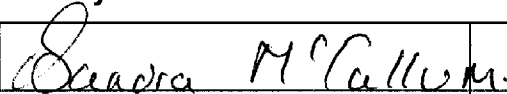
## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Sandra McCallum	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	12 <sup>th</sup> Janaury 2024	

**WATERSHED RIDING FOR THE DISABLED**  
**UNAUDITED ACCOUNTS FOR THE**  
**YEAR ENDED 31ST MARCH 2024**  
**Charitable Incorporated Organisation**  
**Registered charity number : 1164924**

**WATERSHED RIDING FOR THE DISABLED**

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## **WATERSHED RIDING FOR THE DISABLED**

### **INFORMATION**

The group was established under its constitution in order to provide disabled people with the opportunity to ride.

#### **Officers**

<b>Chairperson</b>	Pam Farnsworth
<b>Secretary</b>	Bill Lash
<b>Treasurer</b>	Sandra McCallum
<b>Trustees</b>	Pam Farnsworth Bill Lash Sandra McCallum  Kate Beim Lorraine Hackett Kathy Mottershed Richard Harrison

#### **Charitable Incorporated Organisation**

**Registered number** 1164924

Charity law requires the trustees of the Association to prepare a receipts and payments account and a statement of assets and liabilities for each financial year. In addition the trustees are responsible for keeping proper accounting records, which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## WATERSHED RIDING FOR THE DISABLED

### Statement of assets and liabilities

#### Cash funds

##### Bank Accounts

	<u>31.3.24</u>	<u>31.3.23</u>
	<u>£</u>	<u>£</u>
Current Accounts	18,958	11,145
Deposit Account	135,027	132,129
	<u>153,985</u>	<u>143,274</u>
Restricted Funds		
Veterinary Self Ins	8,177	
Mess room fund	17,000	17,000
Pony fund	12,545	20,470
Machinery and vehicle fund	19,500	19,900
Yard manager	43,865	23,665
Bursary&Sensory	14,202	14,407
Restricted Funds total	<u>115,289</u>	<u>95,442</u>
Unrestricted Funds	38,696	47,832
	<u>153,985</u>	<u>143,274</u>

The accounts on pages 2-5 were approved by the Group Executive Committee and Managing Trustees on 16/9/24.... and signed on their behalf by:

P J Farnsworth  
Chairperson

Janet McCallum  
Treasurer

#### **Notes to the accounts**

The accounts have been prepared on the receipts and payments basis in accordance with the Statement of Recommended Practice for Charities. As such, no adjustment has been made for accruals, prepayments, debtors and creditors at the year end.

**WATERSHED RIDING FOR THE DISABLED****Receipts and payments accounts**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Year ended</u> <u>31.3.24</u>	<u>Year ended</u> <u>31.3.23</u>
	<u>funds</u>	<u>funds</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
Total receipts for the year	46,654	-	46,654	50,710
Total payments for the year	20,790	15,153	35,943	53,078
Net receipts/(payments) for the year	25,864 -	15,153	10,711 -	2,368
Cash funds at 1st April	47,832	95,442	143,274	145,642
Debtors settled			-	-
Creditors settled			-	-
Net surplus for the year	25,864 -	15,153	10,711 -	2,368
Cash funds as at 31st March	73,696	80,289	153,985	143,274

**WATERSHED RIDING FOR THE DISABLED**

## Receipts and payments - detail

			Year ended <u>31.3.24</u>	Year ended <u>31.3.23</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>funds</u>	<u>funds</u>	<u>funds</u>	<u>funds</u>
<b>INCOME</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Card Sales	192		192	468
Donations	24,153		24,153	31,381
Insurance Claim	-		-	
Friends Scheme	5,687		5,687	2,752
Fundraising	-		-	2,926
Gift Aid	1,109		1,109	
Grants	-		-	
Holidays (Income)	-		-	
Interest	2,944		2,944	864
Legacies	3,756		3,756	4,500
30th Anniversary	797		797	
Mess Room Donations		-	-	
 Mileage @45ppm	-		-	
Muck Sales	-		-	145
Pony Sale		-	-	
Riders' Contributions	6,906		6,906	6,573
Sales of Saddlery and Tack	250		250	267
Sales	641		641	425
Share of Hay	-		-	
Other	220		220	409
<b>Total Income</b>	<b>46,654</b>	<b>-</b>	<b>46,654</b>	<b>50,710</b>

# WATERSHED RIDING FOR THE DISABLED

## Receipts and payments - detail

			Year ended <u>31.3.24</u>	Year ended <u>31.3.23</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>funds</u>	<u>funds</u>	<u>funds</u>	<u>funds</u>
	£	£	£	£
<b>EXPENDITURE</b>				
Bank charge	60		60	73
Bedding	125		125	446
Capital Equipment		400	400	19,180
Catering/Outings	400		400	243
Cleaner	735		735	458
DBS applications	286		286	192
Electricity Gas	1,076		1,076	1,013
Farrier	2,348		2,348	1,539
Feed	269		269	48
Fundraising expenses	401		401	488
Groom		4800	4,800	4416
Hay	1,160		1,160	938
Holidays (Outgo)	-		-	
Legal and professional fees	232		232	25
Maintenance	1,806		1,806	640
Mess Room Expenditure	232		232	
Paddock Maintenance	1,984		1,984	805
Sundries	688		688	
Pony purchase		7,925	7,925	9,230
Sensory Trail		205	205	1,608
Premis & Empl Insurance	957		957	881
Rates	118		118	243
RDA	681		681	675
Rent	400		400	972
Saddlery and Tack	656		656	933
Stationery & postage	785		785	791
Tractor	60		60	188
Training	129		129	
Vehicle fuel	690		690	667
Vehicle Insurance	739		739	1,419
Vehicle Service	799		799	28
Vehicle Tax	375		375	450
Veterinary		1823	1,823	3,784
Website	1,662		1,662	
30th Anniversary	939		939	706
<b>TOTAL EXPENDITURE</b>	<b>20,790</b>	<b>15,153</b>	<b>35,943</b>	<b>53,078</b>



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Watershed Riding for the Disabled

**On accounts for the year  
ended**

31<sup>st</sup> March 2024

**Charity no  
(if any)**

1164924

**Set out on pages**

1-5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

**Signed:**

**Date:**

24/12/2024

**Name:**

Anna Williams

**Relevant professional  
qualification(s) or body  
(if any):**

CIMA

**Address:**

Poacher's Cottage, Daglingworth  
Cirencester GL7 7AE

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**