

WATERSHED RIDING FOR THE DISABLED ASSOCIATION INCORPORATING CARRIAGE DRIVING

England & Wales · Charity number 1164924

Details

| | |
|-------------|---|
| Other names | WATERSHED GROUP RIDING FOR THE DISABLED, WATERSHED RDA |
| Status | Registered |
| Legal form | CIO |
| Registered | 2015-12-18 |
| Register | View on the Charity Commission register |

Contact

Address
Bankside
Lower End
Daglingworth
Cirencester
GL7 7AH

Phone 07812 592286

Email watershedrda23@gmail.com

Website watershedrda.co.uk

Activities

Objects: TO PROMOTE THE OBJECTS OF THE RIDING FOR THE DISABLED ASSOCIATION INCORPORATING CARRIAGE DRIVING A CHARITY REGISTERED UNDER CHARITY NUMBER 244108 RDA BY PROVIDING DISABLED PEOPLE WITH THE OPPORTUNITY TO RIDE AND/OR TO CARRIAGE DRIVE TO BENEFIT THEIR HEALTH AND WELL BEING IN THE GLOUCESERSHIRE AND WILTSHIRE AREA.

Activities: Provision of riding activities for disabled children and adults

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Disability
- **Who:** People With Disabilities

Geography

- Gloucestershire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-03-31 | £59,093 | £59,733 | - | - |
| 2024-03-31 | £46,654 | £35,943 | - | - |
| 2023-03-31 | £50,710 | £53,078 | - | - |
| 2022-03-31 | £53,081 | £28,339 | - | - |
| 2021-03-31 | £83,195 | £40,280 | - | - |

Trustees

| Name | Role | Appointed |
|---------------------------------|-------|------------|
| MRS PAM FARNSWORTH | Chair | 2018-09-25 |
| KATE BEIM | | 2018-09-25 |
| Katherine Mottershead | | 2017-01-23 |
| LORRAINE HACKETT | | 2018-09-25 |
| Olivia Folkesson | | 2025-10-13 |
| Sandra McCallum | | 2019-04-01 |
| William Richard de Warenne Lash | | 2019-09-18 |

Accounts



Trustees' Annual Report for the period

Period start date: 01 04 2024
 Period end date: 31 03 2025
 From To

Section A Reference and administration details

Charity name Watershed Riding for the Disabled

Other names charity is known by

Registered charity number (if any) 1164924

Charity's principal address

Watershed Stables
 Coates, Cirencester
 Glos
 Postcode GL7 6NS

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-------------------|-----------------|-----------------------------------|---|
| 1 | Pam Farnsworth | Chairperson | | |
| 2 | William Lash | Secretary | | |
| 3 | Sandra McCallum | Treasurer | | |
| 4 | Kate Beim | Fund Raising | | |
| 5 | Lorraine Hackett | Pony Care | | |
| 6 | Kathy Mottershead | Safeguarding | | |
| 7 | Richard Harrison | Governance | | |
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
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Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
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| | | |

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

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|--------------------------------|--|
| Type of governing document | Constitution adopted |
| How the charity is constituted | Charitable Incorporated Organisation |
| Trustee selection methods | Trustees are appointed by the existing Trustees, with ratification by the RDA group members at the AGM |

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

A minimum of four Trustee meetings are held annually, plus others as required. Further sub committees are held occasionally to discuss fund raising or any problems that might arise.

There were seven trustees active for the whole of the year

The Group operates under the national umbrella organisation of the Riding for Disabled Association but is an independent charity responsible for its own governance and funding.

The Trustees are well aware of risks involved and as necessary will hold a meeting to discuss any problem that might arise.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To provide riding for the disabled

To provide riding for the disabled

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Watershed RDA group provided approximately 1174 rides for on average 42 children and adults during the year to 31st March 2025

Watershed RDA own or loan on long term four ponies and additional one (not owned by Watershed) is brought in when required usually on one day a week

Watershed keeps the website up to date to provide beneficial sharing of news and events together with Facebook pages to enhance the promotion and communication of the Group

Section E**Financial review****Brief statement of the charity's policy on reserves**

The charity tries to keep reserves to cover any unforeseen expenses, vehicle expenses, veterinary fees and yard manager

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Charities principal source of funds is from donations

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|--|-------------------------------|--|
| Signature(s) | <i>Sandra McCallum.</i> | |
| Full name(s) | Sandra McCallum | |
| Position (eg Secretary, Chair, etc) | Treasurer | |
| Date | 29 th January 2026 | |



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Watershed Riding for the Disabled

On accounts for the year
ended

31st March 2025

Charity no.:

1164924

Company no.:

Set out on pages

1 to 5

I report to the charity trustees on my examination of the accounts of the Company for the year ended

Responsibilities and
basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent
examiner's statement

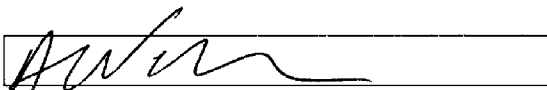
~~[The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:  Date: 25/01/26

Name: Anna Williams

Relevant professional qualification(s) or body (if any): CIMA

Address: Cornelis Schuytstraat 36-2
Amsterdam
1071 JK

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

WATERSHED RIDING FOR THE DISABLED

UNAUDITED ACCOUNTS FOR THE

YEAR ENDED 31st MARCH 2025

**Charitable Incorporated Organisation
Registered charity number : 1164924**

WATERSHED RIDING FOR THE DISABLED

| | Page |
|--|-------------|
| Information | 1 |
| Statement of assets and liabilities | 2 |
| Receipts and payments accounts | 3 |
| Receipts and payments details | 4-5 |

WATERSHED RIDING FOR THE DISABLED

INFORMATION

The group was established under its constitution in order to provide disabled people with the opportunity to ride.

Officers

| | |
|-------------|-----------------|
| Chairperson | Pam Farnsworth |
| Secretary | Bill Lash |
| Treasurer | Sandra McCallum |

| | |
|-----------------|---|
| Trustees | Pam Farnsworth Bill Lash Sandra McCallum Richard Harrison Kate Beim Lorraine Hackett Kathy Mottershed |
|-----------------|---|

Charitable Incorporated Organisation

Registered number 1164924

Charity law requires the trustees of the Association to prepare a receipts and payments account and a statement of assets and liabilities for each financial year. In addition the trustees are responsible for keeping proper accounting records, which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WATERSHED RIDING FOR THE DISABLED

Statement of assets and liabilities

Cash funds

Bank Accounts

| | <u>31.3.25</u> | <u>31.3.24</u> |
|------------------|----------------|----------------|
| | £ | £ |
| Current Accounts | 15,088 | 18,958 |
| Deposit Account | 138,257 | 135,027 |
| | <u>153,345</u> | <u>153,985</u> |

Restricted Funds

| | | |
|----------------------------|----------------|----------------|
| Veterinary self ins | | 8,177 |
| Mess room fund | - | 17,000 |
| Pony fund | 6,500 | 12,545 |
| Machinery and vehicle fund | 34,400 | 19,500 |
| Yard manager | 62,447 | 43,865 |
| Bursary | 9,627 | 14,202 |
| Restricted Funds total | <u>112,974</u> | <u>115,289</u> |
| Unrestricted Funds | 40,371 | 38,696 |
| | <u>153,345</u> | <u>153,985</u> |

The accounts on pages 2-5 were approved by the Group Executive Committee and Managing Trustees on 15/9/2025 and signed on their behalf by:

P J Farnworth
Chairperson

Sandra McCallan
Treasurer

Notes to the accounts

The accounts have been prepared on the receipts and payments basis in accordance with the Statement of Recommended Practice for Charities. As such, no adjustment has been made for accruals, prepayments, debtors and creditors at the year end.

WATERSHED RIDING FOR THE DISABLED

Receipts and payments accounts

| | <u>Unrestricted</u> <u>funds</u> | <u>Restricted</u> <u>funds</u> | Year ended <u>31.3.25</u> <u>Total</u> <u>funds</u> | Year ended <u>31.3.24</u> <u>Total</u> <u>funds</u> |
|--------------------------------------|-------------------------------------|-----------------------------------|--|--|
| | £ | £ | £ | £ |
| Total receipts for the year | 54,443 | 4,650 | 59,093 | 46,654 |
| Total payments for the year | 32,620 | 27,114 | 59,733 | 35,943 |
| Net receipts/(payments) for the year | <u>21,824</u> - | <u>22,464</u> - | <u>640</u> | <u>10,711</u> |
| Cash funds at 1st April | 38,696 | 115,289 | 153,985 | 143,274 |
| Debtors settled | | | - | - |
| Creditors settled | | | - | - |
| Net surplus for the year | <u>21,824</u> - | <u>22,464</u> - | <u>640</u> | <u>10,711</u> |
| Cash funds as at 31st March | <u>60,520</u> | <u>92,825</u> | <u>153,345</u> | <u>153,985</u> |

WATERSHED RIDING FOR THE DISABLED

Receipts and payments - detail

| | | | Year ended | Year ended |
|----------------------------|---------------------|-------------------|----------------|----------------|
| | <u>Unrestricted</u> | <u>Restricted</u> | <u>31.3.25</u> | <u>31.3.24</u> |
| | <u>funds</u> | <u>funds</u> | <u>Total</u> | <u>Total</u> |
| | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| INCOME | | | | |
| Card Sales | 297 | | 297 | 192 |
| Donations | 32,483 | | 32,483 | 24,153 |
| Insurance Claim | - | | - | |
| Friends Scheme | 8,562 | | 8,562 | 5,687 |
| Fundraising | 103 | | 103 | 796 |
| Gift Aid | 2,672 | | 2,672 | 1,109 |
| Grants | - | | - | |
| Holidays (Income) | - | | - | |
| Interest | 3,273 | | 3,273 | 2,944 |
| Legacies | - | | - | 3,756 |
| Mess Room Fundraising | | - | - | |
| Mess Room Donations | | - | - | |
| Mileage @45ppm | 12 | | 12 | |
| Muck Sales | - | | - | |
| Pony Sale | | 4,650 | 4,650 | |
| Riders' Contributions | 6,700 | | 6,700 | 6,906 |
| Sales of Saddlery and Tack | 77 | | 77 | 250 |
| Sales | 80 | | 80 | 641 |
| Share of Hay | - | | - | |
| Other | 185 | | 185 | 220 |
| Total Income | 54,443 | 4,650 | 59,093 | 46,654 |

WATERSHED RIDING FOR THE DISABLED

Receipts and payments - detail

| | | | Year ended | Year ended |
|-----------------------------|---------------------|-------------------|----------------|----------------|
| | <u>Unrestricted</u> | <u>Restricted</u> | <u>31.3.25</u> | <u>31.3.24</u> |
| | <u>funds</u> | <u>funds</u> | <u>Total</u> | <u>Total</u> |
| | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| EXPENDITURE | | | | |
| Bank charge | 60 | | 60 | 60 |
| Bedding | 640 | | 640 | 125 |
| Capital Equipment | - | | - | 400 |
| Catering/Outings | 591 | | 591 | 400 |
| Cleaner | 701 | | 701 | 735 |
| DBS applications | 100 | | 100 | 286 |
| Electricity Gas | 1,186 | | 1,186 | 1,076 |
| Farrier | 1,495 | | 1,495 | 2,348 |
| Feed | 270 | | 270 | 269 |
| Fundraising expenses | 300 | | 300 | 401 |
| Yard Manager | | 16418 | 16,418 | 4800 |
| Hay | 800 | | 800 | 1,160 |
| Holidays (Outgo) | - | | - | |
| Legal and professional fees | 98 | | 98 | 232 |
| Maintenance | 1,257 | | 1,257 | 1,806 |
| Mess Room Expenditure | 523 | | 523 | 232 |
| Paddock Maintenance | 1,688 | | 1,688 | 1,984 |
| Pony expenses | 1,495 | | 1,495 | 939 |
| Pony purchase | | 10,695 | 10,695 | 7,925 |
| Recruitment | 5,400 | | 5,400 | 205 |
| Premis & Empl Insurance | 965 | | 965 | 957 |
| Rates | 115 | | 115 | 118 |
| RDA | 713 | | 713 | 681 |
| Rent | 2,577 | | 2,577 | 400 |
| Saddlery and Tack | 1,295 | | 1,295 | 656 |
| Office expenses | 455 | | 455 | 785 |
| Tractor | 244 | | 244 | 60 |
| Training | 20 | | 20 | 129 |
| Vehicle fuel | 577 | | 577 | 690 |
| Vehicle Insurance | 677 | | 677 | 739 |
| Vehicle Service | 695 | | 695 | 799 |
| Vehicle Tax | 335 | | 335 | 375 |
| Veterinary | 4,858 | | 4,858 | 1,823 |
| Website & telephone | 2,144 | | 2,144 | 1,662 |
| Other (expenditure) | 348 | | 348 | 688 |
| TOTAL EXPENDITURE | 32,620 | 27,114 | 59,733 | 35,943 |

Accounts



Trustees' Annual Report for the period

From 1st April 2023 Period start date To 31st March 2024 Period end date

Charity name: Watershed Riding for the Disabled

Charity registration number: 1164924

Objectives and Activities

| | SORP reference | |
|--|--------------------|---|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | To provide riding for the disabled |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | To provide riding for the disabled |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|----------------|---|
| Policy on grant making | Para 1.38 | |
| Policy on social investment including program related investment | Para 1.38 | |
| Contribution made by volunteers | Para 1.38 | We have approximately seventy volunteers who carry out a variety of vital tasks: assisting with rides: each rider may need up to four volunteers to support them (instructors, leaders, side walkers & followers) Assisting the yard manager with preparing the ponies for the rides and general pony care (every day of the week, every day of the year) |
| | | Stable & paddock maintenance |

| | | |
|-------|--|--|
| Other | | |
|-------|--|--|

Achievements and Performance

| | SORP reference | |
|---|----------------|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <p>Watershed RDA group provided 1332 rides for approximately 49 children and adults during the year to 31st March 2024</p> <p>We own or loan on long term four ponies and an additional one (not owned by Watershed) is brought in when required usually on one day a week</p> <p>We keep our website up to date to provide beneficial sharing of news and events together with Facebook pages to enhance the promotion and communication of the Group</p> |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| Achievements against objectives set | Para 1.41 | |
| Performance of fundraising activities against objectives set | Para 1.41 | |
| Investment performance against objectives | Para 1.41 | |
| Other | | |

Financial Review

| | | |
|--|-----------|--|
| Review of the charity's financial position at the end of the period | Para 1.21 | The Charity has a total of £153,985 at the 31 st March 2024 |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | Reserves are held to cover unexpected expenditure – vehicle needs, also all the ponies are elderly and veterinary fees are expensive we are now employing a full time yard manager |
| Amount of reserves held | Para 1.22 | Reserves held - £115,289 |
| Reasons for holding zero reserves | Para 1.22 | N/A |
| Details of fund materially in deficit | Para 1.24 | N/A |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | N/A |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | The majority of our income comes from donations and usually some fund raising efforts with a small amount being generated by a £5 contribution per rider – considerably less than the commercial rate for riding lessons |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | Hold a savings account Interest was considerable for this year |
| A description of the principal risks facing the charity | Para 1.46 | |
| Other | | The majority of our expenditure is spent on the stables and care of the ponies – groom wages, feed, farrier, veterinary, rent of premises and grazing land Insurance: vehicle, premises & public liability Paddock & general maintenance of premises Vehicle related expenses tractor & truck |

Structure, Governance and Management

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|---|-----------|--|
| Description of charity's trusts: | | |
| Type of governing document | Para 1.25 | Constitution adopted October 2018 |
| How is the charity constituted? | Para 1.25 | Charitable Incorporated Organisation CIO |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | New trustees are interviewed and appointed by existing trustees, with ratification by the RDA group members at the AGM |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|---|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | A minimum of four Trustee meetings are held annually, plus others as required. Further sub committees are held occasionally to discuss fund raising or any problems that might arise |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | There were seven trustees active for the whole year to 31 st March 2024 |
| Relationship with any related parties | Para 1.51 | The Group operates under the national umbrella organisation of the Riding for Disabled Association but is a separate & independent charity responsible for its own governance & funding |
| Other | | To ensure the ongoing safety of our volunteers, riders and ponies |

Reference and Administrative details

| | |
|-----------------------------|---|
| Charity name | Watershed Riding for the Disabled |
| Other name the charity uses | |
| Registered charity number | 1164924 |
| Charity's principal address | Watershed Stables, Coates, Cirencester, Glos GL7 6NS |
| | |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|---------------------|------------------------|--|--|
| 1 | Pam Farnsworth | Chairperson | | |
| 2 | William Lash | Secretary | | |
| 3 | Sandra McCallum | Treasurer | | |
| 4 | Kate Beim | Fund Raising | | |
| 5 | Lorraine Hackett | Pony Care | | |
| 6 | Kathy Mottershead | Safeguarding | | |
| 7 | Richard Harrison | Governance | | |
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Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|----------------------|--|--|
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Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|---------------------|--|--|
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Funds held as custodian trustees on behalf of others

| | |
|---|--|
| Description of the assets held in this capacity | |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|-----------------|------|---------|

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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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|--|

Other optional information

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| |
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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|-------------------------------------|-------------------------------|--|
| Signature(s) | <i>Sandra McCallum</i> | |
| Full name(s) | Sandra McCallum | |
| Position (eg Secretary, Chair, etc) | Treasurer | |
| Date | 12 th Janaury 2024 | |

WATERSHED RIDING FOR THE DISABLED
UNAUDITED ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2024
Charitable Incorporated Organisation
Registered charity number : 1164924

WATERSHED RIDING FOR THE DISABLED

| | Page |
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| Statement of assets and liabilities | 2 |
| Receipts and payments accounts | 3 |
| Receipts and payments details | 4-5 |

WATERSHED RIDING FOR THE DISABLED

INFORMATION

The group was established under its constitution in order to provide disabled people with the opportunity to ride.

Officers

| | |
|--------------------|---|
| Chairperson | Pam Farnsworth |
| Secretary | Bill Lash |
| Treasurer | Sandra McCallum |
| Trustees | Pam Farnsworth Bill Lash Sandra McCallum Kate Beim Lorraine Hackett Kathy Mottershed Richard Harrison |

Charitable Incorporated Organisation

Registered number 1164924

Charity law requires the trustees of the Association to prepare a receipts and payments account and a statement of assets and liabilities for each financial year. In addition the trustees are responsible for keeping proper accounting records, which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WATERSHED RIDING FOR THE DISABLED

Statement of assets and liabilities

Cash funds

Bank Accounts

| | <u>31.3.24</u> | <u>31.3.23</u> |
|----------------------------|----------------|----------------|
| | £ | £ |
| Current Accounts | 18,958 | 11,145 |
| Deposit Account | 135,027 | 132,129 |
| | <u>153,985</u> | <u>143,274</u> |
| Restricted Funds | | |
| Veterinary Self Ins | 8,177 | |
| Mess room fund | 17,000 | 17,000 |
| Pony fund | 12,545 | 20,470 |
| Machinery and vehicle fund | 19,500 | 19,900 |
| Yard manager | 43,865 | 23,665 |
| Bursary&Sensory | 14,202 | 14,407 |
| Restricted Funds total | <u>115,289</u> | <u>95,442</u> |
| Unrestricted Funds | 38,696 | 47,832 |
| | <u>153,985</u> | <u>143,274</u> |

The accounts on pages 2-5 were approved by the Group Executive Committee and Managing Trustees on 16/9/24... and signed on their behalf by:

P J Farnsworth
Chairperson

Janet McCann
Treasurer

Notes to the accounts

The accounts have been prepared on the receipts and payments basis in accordance with the Statement of Recommended Practice for Charities. As such, no adjustment has been made for accruals, prepayments, debtors and creditors at the year end.

WATERSHED RIDING FOR THE DISABLED

Receipts and payments accounts

| | <u>Unrestricted</u> <u>funds</u> | <u>Restricted</u> <u>funds</u> | <u>Year ended</u> <u>31.3.24</u> <u>Total</u> <u>funds</u> | <u>Year ended</u> <u>31.3.23</u> <u>Total</u> <u>funds</u> |
|--------------------------------------|-------------------------------------|-----------------------------------|---|---|
| | £ | £ | £ | £ |
| Total receipts for the year | 46,654 | - | 46,654 | 50,710 |
| Total payments for the year | 20,790 | 15,153 | 35,943 | 53,078 |
| Net receipts/(payments) for the year | <u>25,864</u> | <u>-</u> | <u>10,711</u> | <u>-</u> |
| Cash funds at 1st April | 47,832 | 95,442 | 143,274 | 145,642 |
| Debtors settled | | | - | - |
| Creditors settled | | | - | - |
| Net surplus for the year | <u>25,864</u> | <u>-</u> | <u>10,711</u> | <u>-</u> |
| Cash funds as at 31st March | <u>73,696</u> | <u>80,289</u> | <u>153,985</u> | <u>143,274</u> |

WATERSHED RIDING FOR THE DISABLED

Receipts and payments - detail

| | <u>Unrestricted</u> | <u>Restricted</u> | Year ended <u>31.3.24</u> | Year ended <u>31.3.23</u> |
|----------------------------|---------------------|-------------------|------------------------------|------------------------------|
| | <u>funds</u> | <u>funds</u> | <u>Total</u> | <u>Total</u> |
| | £ | £ | £ | £ |
| INCOME | | | | |
| Card Sales | 192 | | 192 | 468 |
| Donations | 24,153 | | 24,153 | 31,381 |
| Insurance Claim | - | | - | |
| Friends Scheme | 5,687 | | 5,687 | 2,752 |
| Fundraising | - | | - | 2,926 |
| Gift Aid | 1,109 | | 1,109 | |
| Grants | - | | - | |
| Holidays (Income) | - | | - | |
| Interest | 2,944 | | 2,944 | 864 |
| Legacies | 3,756 | | 3,756 | 4,500 |
| 30th Anniversary | 797 | | 797 | |
| Mess Room Donations | | - | - | |
| Mileage @45ppm | - | | - | |
| Muck Sales | - | | - | 145 |
| Pony Sale | | - | - | |
| Riders' Contributions | 6,906 | | 6,906 | 6,573 |
| Sales of Saddlery and Tack | 250 | | 250 | 267 |
| Sales | 641 | | 641 | 425 |
| Share of Hay | - | | - | |
| Other | 220 | | 220 | 409 |
| Total Income | 46,654 | - | 46,654 | 50,710 |

WATERSHED RIDING FOR THE DISABLED

Receipts and payments - detail

| | | | Year ended | Year ended |
|-----------------------------|---------------------|-------------------|----------------|----------------|
| | <u>Unrestricted</u> | <u>Restricted</u> | <u>31.3.24</u> | <u>31.3.23</u> |
| | <u>funds</u> | <u>funds</u> | <u>Total</u> | <u>Total</u> |
| | £ | £ | £ | £ |
| EXPENDITURE | | | | |
| Bank charge | 60 | | 60 | 73 |
| Bedding | 125 | | 125 | 446 |
| Capital Equipment | | 400 | 400 | 19,180 |
| Catering/Outings | 400 | | 400 | 243 |
| Cleaner | 735 | | 735 | 458 |
| DBS applications | 286 | | 286 | 192 |
| Electricity Gas | 1,076 | | 1,076 | 1,013 |
| Farrier | 2,348 | | 2,348 | 1,539 |
| Feed | 269 | | 269 | 48 |
| Fundraising expenses | 401 | | 401 | 488 |
| Groom | | 4800 | 4,800 | 4416 |
| Hay | 1,160 | | 1,160 | 938 |
| Holidays (Outgo) | - | | - | |
| Legal and professional fees | 232 | | 232 | 25 |
| Maintenance | 1,806 | | 1,806 | 640 |
| Mess Room Expenditure | 232 | | 232 | |
| Paddock Maintenance | 1,984 | | 1,984 | 805 |
| Sundries | 688 | | 688 | |
| Pony purchase | | 7,925 | 7,925 | 9,230 |
| Sensory Trail | | 205 | 205 | 1,608 |
| Prems & Empl Insurance | 957 | | 957 | 881 |
| Rates | 118 | | 118 | 243 |
| RDA | 681 | | 681 | 675 |
| Rent | 400 | | 400 | 972 |
| Saddlery and Tack | 656 | | 656 | 933 |
| Stationery & postage | 785 | | 785 | 791 |
| Tractor | 60 | | 60 | 188 |
| Training | 129 | | 129 | |
| Vehicle fuel | 690 | | 690 | 667 |
| Vehicle Insurance | 739 | | 739 | 1,419 |
| Vehicle Service | 799 | | 799 | 28 |
| Vehicle Tax | 375 | | 375 | 450 |
| Veterinary | | 1823 | 1,823 | 3,784 |
| Website | 1,662 | | 1,662 | |
| 30th Anniversary | 939 | | 939 | 706 |
| TOTAL EXPENDITURE | 20,790 | 15,153 | 35,943 | 53,078 |



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Watershed Riding for the Disabled

**On accounts for the year
ended**

31st March 2024

**Charity no
(if any)**

1164924

Set out on pages

1-5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

AW

Date:

24/12/2024

Name:

Anna Williams

**Relevant professional
qualification(s) or body
(if any):**

CIMA

Address:

Poacher's Cottage, Dasingworth
Cirencester GL7 7AE

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Accounts



Trustees' Annual Report for the period

From **01/04/22** Period start date To **31/3/2023**
Period end date

Charity name: **Watershed Riding for the Disabled**

Charity registration number: **1164924**

Objectives and Activities

| | SORP reference | |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | To promote the objects of the Riding for the Disabled Association, a charity registered under charity number 244208 by providing disabled people with the opportunity to ride to benefit their health and well being in the mid-west Gloucestershire area |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | The Charity provides equestrian services specifically for people with disabilities (both physical and learning difficulties) in order for them to gain therapeutic benefit. These activities include riding therapy and training, training on animal care and stable management, competitions and educational activities. Our group works with adults and children with a range of disabilities and reasons for taking part. The core purpose of the Charity is to benefit the health and well-being of people with disabilities through the delivery of effective and life-enhancing therapy, the opportunity to learn new skills, achieve personal goals and ambitions and the chance to enjoy taking part in a social activity that promotes general well-being. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | During the year to March 2023 whilst conducting the aforementioned charitable work the Trustees have had regard to the guidance issued by the Charity Commission on Public Benefit |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|----------------|--|
| | | |

| | | |
|--|-----------|---|
| Policy on grant making | Para 1.38 | |
| Policy on social investment including program related investment | Para 1.38 | |
| Contribution made by volunteers | Para 1.38 | <p>We have in the region of seventy volunteers who carry out a range of vital tasks. For example: volunteer roles or duties can include:</p> <p>Assisting with rides: each rider can need up to four volunteers supporting them (instructors, leaders, side walkers and followers).</p> <p>Preparing the ponies for the rides.</p> <p>General pony care (EVERY day of the week, every day of the year!)</p> <p>Stable and paddock maintenance.</p> |
| Other | | <p>Rider and volunteer co-ordination</p> <p>Fund Raising</p> <p>Charity administration</p> |

Achievements and Performance

| | SORP reference | |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <p>Watershed RDA Group has provided 1178 rides for approximately 43 children and adults during the year to 31st March 2023</p> <p>We own or loan on long term five ponies and an additional one (not owned by Watershed) is brought in when required usually on one day a week</p> <p>We keep our website up to date to provide beneficial sharing of news and events together with Facebook and Twitter pages enhance the promotion and communication of the Group.</p> |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|-------------------------------------|-----------|--|
| Achievements against objectives set | Para 1.41 | |
| | | |

| | | |
|--|-----------|--|
| Performance of fundraising activities against objectives set | Para 1.41 | |
| Investment performance against objectives | Para 1.41 | |
| Other | | |

Financial Review

| | | |
|--|-----------|---|
| Review of the charity's financial position at the end of the period | Para 1.21 | The Charity has a total of £143,274 at 31st March 2023 |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | Reserves are held to cover unexpected expenditure – the vehicle needs replacing in the near future, also all the ponies are quite old and veterinary fees are expensive. |
| Amount of reserves held | Para 1.22 | Reserves held - £95,442 |
| Reasons for holding zero reserves | Para 1.22 | N/A |
| Details of fund materially in deficit | Para 1.24 | N/A |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | N/A |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | The majority of our income comes from donations and usually some fund raising efforts with a small amount being generated by a £5 contribution per rider considerably less than the commercial rate for riding lessons |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | |
| A description of the principal risks facing the charity | Para 1.46 | |
| Other | | The majority of our expenditure is spent on the stables and looking after the ponies – our normal expenditure consists of: Pony care – groom wages, feed, farrier, veterinary etc Rent – premises and grazing land Insurance – vehicle, premises and public liability Paddock and general maintenance Vehicle related expenses – tractor & truck. |

Structure, Governance and Management

| | | |
|---|-----------|---|
| Description of charity's trusts: | | |
| Type of governing document (trust deed, royal charter) | Para 1.25 | Constitution adopted October 2018 |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | Charitable Incorporated Organisation CIO |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | New trustees are interviewed and appointed by existing trustees, with ratification by the RDA group members at the AGM |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|---|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | A minimum of four Trustee meetings are held annually, plus others as required. Further sub committees meetings are normally held for example to discuss fund raising. |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | There were seven trustees active for the whole year to 31st March 2023 |
| Relationship with any related parties | Para 1.51 | The Group operates under the national umbrella organisation of the Riding for Disabled Association but is a separate and independent charity responsible for its own governance and funding. |
| Other | | To ensure the on going safety of our volunteers, riders and ponies the Group carries out an annual risk assessment. The Group has a number of policies in place to promote good governance and to ensure the safety of our riders, ponies and volunteers |

Reference and Administrative details

| | |
|-----------------------------|--|
| Charity name | Watershed Riding for the Disabled |
| Other name the charity uses | |
| Registered charity number | 1164924 |
| Charity's principal address | Watershed Stables, Coates, Cirencester, Glos. GL7 6NS |
| | |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-------------------|-----------------|-----------------------------------|---|
| 1 | Pam Farnsworth | Chairperson | | |
| 2 | William Lash | Secretary | | |
| 3 | Sandra McCallum | Treasurer | | |
| 4 | Kate Beim | Fund Raising | | |
| 5 | Lorraine Hackett | Pony Care | | |
| 6 | Kathy Mottershead | Safeguarding | | |
| 7 | Richard Harrison | Governance | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |

Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|---------------|--|--|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|--------------|-----------------------------------|--|
| | | |
| | | |
| | | |
| | | |
| | | |

Funds held as custodian trustees on behalf of others

| | |
|---|--|
| Description of the assets held in this capacity | |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|--|
| |
|--|

Exemptions from disclosure

Reason for non-disclosure of key personnel details

| |
|--|
| |
|--|

Other optional information

| |
|--|
| |
|--|

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|-------------------------------------|------------------------|--|
| Signature(s) | <i>Sandra McCallum</i> | |
| Full name(s) | Sandra McCallum | |
| Position (eg Secretary, Chair, etc) | Treasurer | |
| Date | 31st January 2024 | |

WATERSHED RIDING FOR THE DISABLED

UNAUDITED ACCOUNTS FOR THE

YEAR ENDED 31ST MARCH 2023

**Charitable Incorporated Organisation
Registered charity number : 1164924**

WATERSHED RIDING FOR THE DISABLED

| | Page |
|--|-------------|
| Information | 1 |
| Statement of assets and liabilities | 2 |
| Receipts and payments accounts | 3 |
| Receipts and payments details | 4-5 |

WATERSHED RIDING FOR THE DISABLED

INFORMATION

The group was established under its constitution in order to provide disabled people with the opportunity to ride.

Officers

| | |
|-----------------|---|
| Chairperson | Pam Farnsworth |
| Secretary | Bill Lash |
| Treasurer | Sandra McCallum |
| Trustees | Pam Farnsworth Bill Lash Sandra McCallum Kate Beim Lorraine Hackett Kathy Mottershed Richard Harrison |

Charitable Incorporated Organisation

Registered number 1164924

Charity law requires the trustees of the Association to prepare a receipts and payments account and a statement of assets and liabilities for each financial year. In addition the trustees are responsible for keeping proper accounting records, which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WATERSHED RIDING FOR THE DISABLED

Statement of assets and liabilities

Cash funds

Bank Accounts

| | <u>31.3.23</u> | <u>31.3.22</u> |
|----------------------------|----------------|----------------|
| | £ | £ |
| Current Accounts | 11,145 | 74,317 |
| Deposit Account | 132,129 | 71,325 |
| | <u>143,274</u> | <u>145,642</u> |
| | | |
| Restricted Funds | | |
| Mess room fund | 17,000 | 17,000 |
| Pony fund | 20,470 | 29,700 |
| Machinery and vehicle fund | 19,900 | 35,385 |
| Yard manager | 23,665 | 28,081 |
| Bursary & Sensory | 14,407 | 16,015 |
| Restricted Funds total | <u>95,442</u> | <u>126,181</u> |
| Unrestricted Funds | 47,832 | 19,461 |
| | <u>143,274</u> | <u>145,642</u> |

The accounts on pages 2-5 were approved by the Group Executive Committee and Managing Trustees on 25 Sept 2023 and signed on their behalf by:

P J Farnsworth
Chairperson

Sandra McCullen
Treasurer

Notes to the accounts

The accounts have been prepared on the receipts and payments basis in accordance with the Statement of Recommended Practice for Charities. As such, no adjustment has been made for accruals, prepayments, debtors and creditors at the year end.

WATERSHED RIDING FOR THE DISABLED

Receipts and payments accounts

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>Year ended</u> | <u>Year ended</u> |
|--------------------------------------|---------------------|-------------------|-------------------|-------------------|
| | <u>funds</u> | <u>funds</u> | <u>31.3.23</u> | <u>31.3.22</u> |
| | <u>£</u> | <u>£</u> | <u>Total</u> | <u>Total</u> |
| | | | <u>funds</u> | <u>funds</u> |
| | | | <u>£</u> | <u>£</u> |
| Total receipts for the year | 50,710 | - | 50,710 | 53,081 |
| Total payments for the year | 18,643 | 34,434 | 53,078 | 28,339 |
| Net receipts/(payments) for the year | <u>32,066</u> | <u>-</u> | <u>34,434</u> | <u>-</u> |
| Cash funds at 1st April | 19,461 | 126,181 | 145,642 | 120,900 |
| Debtors settled | | | - | - |
| Creditors settled | | | - | - |
| Net surplus for the year | <u>32,066</u> | <u>-</u> | <u>34,434</u> | <u>-</u> |
| Cash funds as at 31st March | <u>51,527</u> | <u>91,747</u> | <u>143,274</u> | <u>145,642</u> |

WATERSHED RIDING FOR THE DISABLED

Receipts and payments - detail

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>Year ended</u> <u>31.3.23</u> | <u>Year ended</u> <u>31.3.22</u> |
|----------------------------|---------------------|-------------------|-------------------------------------|-------------------------------------|
| | <u>funds</u> | <u>funds</u> | <u>Total</u> | <u>Total</u> |
| | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| INCOME | | | | |
| Card Sales | 468 | | 468 | 879 |
| Donations | 31,381 | | 31,381 | 35,574 |
| Insurance Claim | - | | - | |
| Friends Scheme | 2,752 | | 2,752 | 3,232 |
| Fundraising | 2,926 | | 2,926 | |
| Gift Aid | - | | - | 1,909 |
| Grants | - | | - | |
| Holidays (Income) | - | | - | |
| Interest | 864 | | 864 | 12 |
| Legacies | 4,500 | | 4,500 | |
| Mess Room Fundraising | | - | - | |
| Mess Room Donations | | - | - | |
| Mileage @45ppm | - | | - | |
| Muck Sales | 145 | | 145 | 150 |
| Pony Sale | | - | - | |
| Riders' Contributions | 6,573 | | 6,573 | 4,041 |
| Sales of Saddlery and Tack | 267 | | 267 | 75 |
| Sales | 425 | | 425 | 128 |
| Share of Hay | - | | - | |
| Other | 409 | | 409 | 7,081 |
| Total Income | 50,710 | - | 50,710 | 53,081 |

WATERSHED RIDING FOR THE DISABLED

Receipts and payments - detail

| | | | Year ended | Year ended |
|-----------------------------|---------------------|-------------------|----------------|----------------|
| | <u>Unrestricted</u> | <u>Restricted</u> | <u>31.3.23</u> | <u>31.3.22</u> |
| | <u>funds</u> | <u>funds</u> | <u>Total</u> | <u>Total</u> |
| | £ | £ | £ | £ |
| EXPENDITURE | | | | |
| Bank charge | 73 | | 73 | 96 |
| Bedding | 446 | | 446 | 378 |
| Capital Equipment | | 19,180 | 19,180 | 3,695 |
| Catering/Outings | 243 | | 243 | 57 |
| Cleaner | 458 | | 458 | 548 |
| DBS applications | 192 | | 192 | 24 |
| Electricity & water | 1,013 | | 1,013 | 668 |
| Farrier | 1,539 | | 1,539 | 1,504 |
| Feed | 48 | | 48 | 98 |
| Fundraising expenses | 488 | | 488 | 725 |
| Groom | | 4,416 | 4,416 | 4,442 |
| Hay | 938 | | 938 | 750 |
| Holidays (Outgo) | - | | - | |
| Legal and professional fees | 25 | | 25 | |
| Maintenance | 640 | | 640 | 1,724 |
| Mess Room Expenditure | | | - | |
| Paddock Maintenance | 805 | | 805 | 806 |
| Pony purchase | | 9,230 | 9,230 | |
| Sensory Trail | | 1,608 | 1,608 | 3985 |
| Premis & Empl Insurance | 881 | | 881 | 757 |
| Rates | 243 | | 243 | 123 |
| RDA | 675 | | 675 | 538 |
| Rent | 972 | | 972 | 987 |
| Saddlery and Tack | 933 | | 933 | 502 |
| Stationery & postage | 791 | | 791 | 170 |
| Tractor | 188 | | 188 | 151 |
| Training | - | | - | |
| Vehicle fuel | 667 | | 667 | 566 |
| Vehicle Insurance | 1,419 | | 1,419 | 449 |
| Vehicle Service | 28 | | 28 | 297 |
| Vehicle Tax | 450 | | 450 | 275 |
| Veterinary | 3,784 | | 3,784 | 1,308 |
| Welfare | | | - | |
| Other (expenditure) | 706 | | 706 | 2,718 |
| TOTAL EXPENDITURE | 18,643 | 34,434 | 53,078 | 28,339 |



Section A

Independent Examiner's Report

Report to the trustees/ members of

WATERSNEI RIDING FOR THE DISABLED

On accounts for the year ended

31st MARCH 2023.

Charity no (if any)

1164942

Set out on pages

1-5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 MARCH 2023

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature]

Date: 29/11/23

Name: Anna Williams

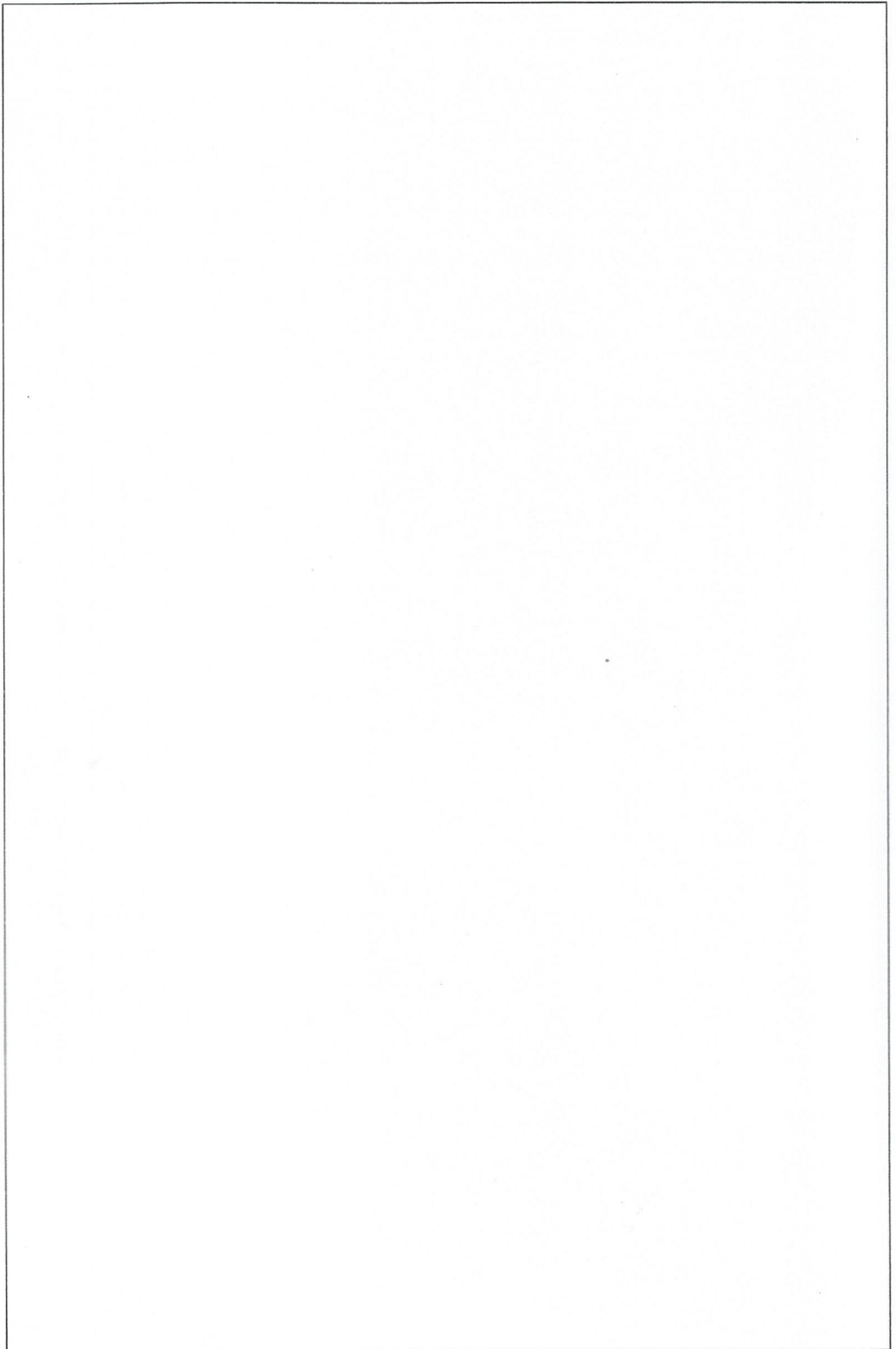
Relevant professional qualification(s) or body (if any):

CIMA

Address: Peachers Cottage, Daculworth, Worcester GL7 9AE

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



Accounts



Trustees' Annual Report for the period

| | | | |
|-------------|--------------------------|-----------|------------------------|
| From | Period start date | To | Period end date |
| | 01 04 2020 | | 31 03 2021 |

Charity name Watershed Riding for the Disabled

Other names charity is known by

Registered charity number (if any) 1164924

Charity's principal address Watershed Stables, Coates

Cirencester

Glos

Postcode

GL7 6NS

Names of the charity trustees who manage the charity

| Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---------------------|-----------------|-----------------------------------|---|
| 1 Pam Farnsworth | Chairperson | | |
| 2 Sandra McCallum | Treasurer | | |
| 3 William Lash | Secretary | | |
| 4 Kate Beim | Fund Raising | | |
| 5 Lorraine Hackett | Pony Care | | |
| 6 Kathy Mottershead | Safeguarding | | |
| 7 Richard Harrison | Governance | | |
| 8 | | | |
| 9 | | | |
| 10 | | | |
| 11 | | | |
| 12 | | | |
| 13 | | | |
| 14 | | | |
| 15 | | | |
| 16 | | | |
| 17 | | | |
| 18 | | | |
| 19 | | | |
| 20 | | | |

Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
| | |
| | |

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
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Name of chief executive or names of senior staff members (Optional information)

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| |
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Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution adopted October 2018

How the charity is constituted
(eg. trust, association, company)

Charitable Incorporated Organisation (CIO)

Trustee selection methods
(eg. appointed by resolution)

New trustees are interviewed and appointed by existing trustees, with ratification by the RDA Group members at the AGM

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, abo

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

A minimum of four Trustee meetings are held annually, plus others as required this year extra ones to discuss the absorbing of Minchinhampton RDA. Further sub committee meetings are normally held for example fund raising.

There were seven trustees active for the whole year April 2020 to March 2021.

The Group operates under the national umbrella organisation of the Riding for Disabled Association but is a separate and independent charity responsible for its own governance and funding.

To ensure the ongoing safety of our volunteers, riders and ponies the Group carries out an annual risk assessment. The group has a number of policies in place to promote good governance and to ensure the safety of our riders, ponies and volunteers.

Summary of the objects of the charity set out in its governing document

To promote the objects of the Riding for the Disabled Association incorporating carriage driving, a charity registered under charity number 244108 by providing disabled people with the opportunity to ride to benefit their health and well-being in the mid-west Gloucestershire area.

Summary of the main activities

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| |
|--|

undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Charity provides equestrian services specifically for people with disabilities (both physical and learning difficulties) in order for them to gain therapeutic benefit. These activities include riding therapy and training, training on animal care and stable management, competitions and educational activities.

Our group works with adults and children with a range of disabilities and reasons for taking part.

The core purpose of the Charity is to benefit the health and well-being of people with disabilities through the delivery of effective and life-enhancing therapy, the opportunity to learn new skills, achieve personal goals and ambitions and the chance to enjoy taking part in a social activity that promotes general well-being.

During the year April 2020 to March 2021 whilst conducting the aforementioned charitable work the Trustees have had regard to the guidance issued by the Charity Commission on Public Benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

We have in the region of seventy volunteers who carry out a range of vital tasks. For example: volunteer roles or duties can include:

Assisting with rides: each rider can need up to four volunteers supporting them (instructors, leaders, side walkers and followers)

Preparing the ponies for the rides.

General pony care (EVERY day of the week, every day of the year!)

Stable and paddock maintenance.

Rider and volunteer co-ordination

Fund raising

Charity administration

Summary of the main achievements of the charity during the year

Watershed RDA Group has provided 310 rides for approximately 25 children and adults during the year to end of March 2021 considerably less than in previous years due to Coronavirus as riders were very cautious to return.

We own or loan on long term five ponies and additional one (not owned by Watershed) is brought in when required usually on one day a week.

We keep our website up to date to provide beneficial sharing of news and events together with Facebook and Twitter pages enhance the promotion and communication of the Group

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Section E

Brief statement of the charity's policy on reserves

The charity elects to maintain reserves of a
2020/21 the charity had reserves of £120,9
Reserves are held to cover any fluctuation
unexpected expenditure.

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The majority of our expenditure is spent on the stables and looking after the ponies. C expenditure consists of:
Pony care (feed, farrier, veterinary etc)
Rent (premises and grazing land)
Insurance (vehicle, premises and public lia
Paddock and general maintenance
Vehicle related expenses (tractor & truck)

The majority of our income comes from donations and fund raising efforts, with a small amount being generated by a £5 contribution per rider considerably less than the commercial rate lessons

Section F Other optional information

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| |
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The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Sandra McCallum

Full name(s)

Sandra McCallum

Position (eg Secretary, Chair, etc)

Treasurer

Date: 26 November 2021.

WATERSHED RIDING FOR THE DISABLED

UNAUDITED ACCOUNTS FOR THE

Year Ended 31st March 2021

**Charitable Incorporated Organisation
Registered charity number : 1164924**

WATERSHED RIDING FOR THE DISABLED

| | Page |
|--|-------------|
| Information | 1 |
| Statement of assets and liabilities | 2 |
| Receipts and payments accounts | 3 |
| Receipts and payments details | 4-5 |

WATERSHED RIDING FOR THE DISABLED

INFORMATION

The group was established under its constitution in order to provide disabled people with the opportunity to ride.

Officers

| | |
|-----------------|---|
| Chairperson | Pam Farnsworth |
| Secretary | Bill Lash |
| Treasurer | Sandra McCallum |
| Trustees | Pam Farnsworth Bill Lash Sandra McCallum Kate Beim Lorraine Hackett Kathy Mottershed Richard Harrison |

Charitable Incorporated Organisation

Registered number 1164924

Charity law requires the trustees of the Association to prepare a receipts and payments account and a statement of assets and liabilities for each financial year. In addition the trustees are responsible for keeping proper accounting records, which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WATERSHED RIDING FOR THE DISABLED

Statement of assets and liabilities

Cash funds

Bank Accounts

| | <u>31.3.21</u> | <u>31.3.20</u> |
|----------------------------|----------------|----------------|
| | <u>£</u> | <u>£</u> |
| Current Accounts | 49,587 | 22,448 |
| Deposit Account | 71,313 | 55,537 |
| | <u>120,900</u> | <u>77,985</u> |
| | | |
| Restricted Funds | | |
| Mess room fund | 17,000 | 11,415 |
| Pony fund | 4,200 | 3,450 |
| Machinery and vehicle fund | 39,080 | 19,080 |
| Yard manager | 32,523 | 22,745 |
| Restricted Funds total | <u>92,803</u> | <u>56,690</u> |
| Unrestricted Funds | 28,097 | 21,295 |
| | <u>120,900</u> | <u>77,985</u> |

The accounts on pages 2-5 were approved by the Group Executive Committee and Managing Trustees on 20/9/2021 and signed on their behalf by:

P J Farnsworth
Chairperson

Sandra McCullens
Treasurer

Notes to the accounts

The accounts have been prepared on the receipts and payments basis in accordance with the Statement of Recommended Practice for Charities. As such, no adjustment has been made for accruals, prepayments, debtors and creditors at the year end.

WATERSHED RIDING FOR THE DISABLED

Receipts and payments accounts

| | <u>Unrestricted</u> <u>funds</u> | <u>Restricted</u> <u>funds</u> | <u>Year ended</u> <u>31.3.21</u> <u>Total</u> <u>funds</u> | <u>Year ended</u> <u>31.3.20</u> <u>Total</u> <u>funds</u> |
|--------------------------------------|-------------------------------------|-----------------------------------|---|---|
| | £ | £ | £ | £ |
| Total receipts for the year | 46,860 | 36,335 | 83,195 | 61,336 |
| Total payments for the year | 40,058 | 222 | 40,280 | 43,818 |
| Net receipts/(payments) for the year | <u>6,802</u> | <u>36,113</u> | <u>42,915</u> | <u>17,518</u> |
| Cash funds as at 1st April 2020 | 21,295 | 56,690 | 77,985 | 60,467 |
| Debtors settled | | | - | - |
| Creditors settled | | | - | 0 |
| Net surplus for the year | 6,802 | 36,113 | 42,915 | 17,518 |
| Cash funds as at 31st March 2021 | <u>28,097</u> | <u>92,803</u> | <u>120,900</u> | <u>77,985</u> |

WATERSHED RIDING FOR THE DISABLED

Receipts and payments - detail

Year ended
31.3.21

| | <u>Unrestricted</u> <u>funds</u> | <u>Restricted</u> <u>funds</u> | <u>Total</u> <u>funds</u> |
|----------------------------|-------------------------------------|-----------------------------------|------------------------------|
| | £ | £ | £ |
| INCOME | | | |
| Card Sales | 189 | | 189 |
| Donations | 11,016 | 25,585 | 36,601 |
| Insurance Claim | 4,150 | | 4,150 |
| Friends Scheme | 3,287 | | 3,287 |
| Fundraising | - | | - |
| Gift Aid | 2,972 | | 2,972 |
| Grants | 10,000 | | 10,000 |
| Holidays (Income) | - | | - |
| Interest | 26 | | 26 |
| Legacies | 12,350 | 10,000 | 22,350 |
| Mess Room Fundraising | | - | - |
| Mess Room Donations | | - | - |
| Mileage @45ppm | - | | - |
| Muck Sales | 290 | | 290 |
| Pony Sale | | 750 | 750 |
| Riders' Contributions | 1,550 | | 1,550 |
| Sales of Saddlery and Tack | 120 | | 120 |
| Sales | 862 | | 862 |
| Share of Hay | 42 | | 42 |
| Other | 6 | | 6 |
| Total Income | 46,860 | 36,335 | 83,195 |

WATERSHED RIDING FOR THE DISABLED

Receipts and payments - detail

| Year ended | | | |
|----------------|-----------------------------|---------------------|-------------------|
| <u>31.3.20</u> | | | |
| <u>Total</u> | | <u>Unrestricted</u> | <u>Restricted</u> |
| <u>funds</u> | | <u>funds</u> | <u>funds</u> |
| £ | EXPENDITURE | £ | £ |
| 971 | Bank charge | 69 | |
| 40,113 | Bedding | 124 | |
| | Capital Equipment | 18,815 | |
| 3,107 | Catering/Outings | - | |
| 2,099 | Cleaner | 206 | |
| | DBS applications | 24 | |
| 1,000 | Electricity Gas | 1,019 | |
| 3,990 | Farrier | 1,438 | |
| 163 | Feed | 31 | |
| 3,110 | Fundraising expenses | | |
| | Groom | | 222 |
| | Hay | | |
| | Holidays (Outgo) | - | |
| 206 | Legal and professional fees | | |
| 200 | Maintenance | 5,696 | |
| 4,595 | Mess Room Expenditure | 25 | |
| | Paddock Maintenance | 401 | |
| 1,047 | Capital Works | 6,495 | |
| | Pony purchase | | - |
| 735 | | - | |
| | Prems & Empl Insurance | 747 | |
| <u>61,336</u> | Rates | - | |
| | RDA | 665 | |
| | Rent | 1,296 | |
| | Saddlery and Tack | 519 | |
| | Stationery & postage | 139 | |
| | Tractor | 98 | |
| | Training | - | |
| | Vehicle fuel | 359 | |
| | Vehicle Insurance | 479 | |
| | Vehicle Service | 179 | |
| | Vehicle Tax | 265 | |
| | Veterinary | 474 | |
| | Other (expenditure) | 495 | |
| | TOTAL EXPENDITURE | 40,058 | 222 |

| Year ended <u>31.3.21</u> <u>Total</u> <u>funds</u> £ | Year ended <u>31.3.20</u> <u>Total</u> <u>funds</u> £ |
|---|---|
| 69 | 69 |
| 124 | 209 |
| 18,815 | |
| - | 346 |
| 206 | 494 |
| 24 | 60 |
| 1,019 | 956 |
| 1,438 | 1,366 |
| 31 | 141 |
| | 1,277 |
| 222 | 3255 |
| - | 975 |
| - | 2,977 |
| - | |
| 5,696 | 300 |
| 25 | 1,730 |
| 401 | 1,446 |
| 6,495 | |
| - | |
| - | |
| 747 | 729 |
| - | 383 |
| 665 | 665 |
| 1,296 | 496 |
| 519 | 1,828 |
| 139 | 51 |
| 98 | 187 |
| - | |
| 359 | 406 |
| 479 | 332 |
| 179 | 503 |
| 265 | 260 |
| 474 | 1,223 |
| - | |
| 495 | 981 |
| <u>40,280</u> | 43,818 |



Section A

Independent Examiner's Report

Report to the trustees/ members of

WATERSHED RIDING FOR DISABLED

On accounts for the year ended

31st MARCH 2021

Charity no (if any)

1164924

Set out on pages

1-5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: J Lindsay

Date: 19 OCT 2021

Name: JACQUELINE LINDSAY

Relevant professional qualification(s) or body (if any):

IAgSA - INSTITUTE OF AGRICULTURAL SECRETARIES AND ADMINISTRATORS

Address:

14 ADELAIDE DRIVE
WELSHPOOL
POWYS SY21 7RQ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.