

WHITLEY BAY SPORTING CLUB

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

WHITLEY BAY SPORTING CLUB

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WHITLEY BAY SPORTING CLUB

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2024

Trustees	E Garrick (resigned 15 October 2023) C Milnes R Nixon, Chair O Robson, Treasurer S Davidson D Morrison (appointed 3 December 2023) C Coughlin (appointed 3 December 2023)
Charity registered number	1164922
Principal office	24 Hepscott Drive Whitley Bay NE25 9XJ
Accountants	Ryecroft Glenton Statutory Auditors Chartered Accountants 32 Portland Terrace Newcastle upon Tyne NE2 1QP
Bankers	Barclays Bank Plc Percy Street Newcastle upon Tyne Tyne and Wear NE1 4QL

WHITLEY BAY SPORTING CLUB

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 1 June 2023 to 31 May 2024.

Objectives and activities

Policies and objectives

The charitable objectives of the CIO are to promote community participation for healthy recreation for the public benefit by the provision of facilities and coaching for the playing of football.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

Main achievements of the Charity

The club has continued to grow in terms of teams, players and coaches, with over 900 players and 68 teams for the 2023-24 season. The largest increase has been with our female set-up, whilst we were delighted to also be able to establish our first Woman's senior team – our very own 'Lionesses' squad. This was a real landmark moment for the club, and even more proud was the fact that it was made up almost entirely of girls who came through our junior teams.

The highlight of the year was perhaps surprisingly off the pitch, with two of our coaches winning the prestigious Northumberland FA awards of regional coach and female coach of the year. We were honoured that, of all the clubs in the region, we were able to collect both the awards in the same season.

Having previously been awarded a pitch maintenance grant, following our open sessions (which were held at our home of Monkseaton High School for the first time), improvement work started on the pitches, with the long-term goal of converting the grass field to actual quality playing pitches. At this point we were completely unaware of what the winter was about to throw our way!

Summer camps were also held at Monkseaton High School, around the pitch maintenance work, to ensure players remained fit and healthy. This was also a good revenue source for the club, at a time when we receive no membership payments.

In the autumn months, we began walking football sessions for the first time, for both male and female and it was great to see so many people signing up to take part.

Winter brought poor weather and, as a result, unfortunately many postponed games. During this period, however, our coaches, players and parents rallied together to once again support the collection of an amazing number of items for the local foodbank.

As the season drew to a close, there was success on the pitch with various trophies for league and cup competitions, whilst it was great to see one of our mixed teams together with three of our girls' team fly out to Barcelona to participate in an international football tournament.

Work also continued on the establishing of the Hub at Monkseaton High School, which we intend to have up and running during the 2024-25 season in order to be able to sell hot and cold drinks as well as snacks on a matchday.

WHITLEY BAY SPORTING CLUB

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charity to hold free reserves - those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose. The Trustees considered it would be appropriate to hold the equivalent of three month's expenditure which would equate to holding between £40,000 - £50,000 in free reserves.

At the year end, free reserves were £64,461 (2023: £58,485). The Trustees intend to use this surplus to increase the charities activities and where possible continue to increase reserves gradually for greater financial flexibility in future years.

Finance Review

During the year the Club's accounts recognise income totalling £283,352 and expenditure totalling £273,776 resulting in an overall surplus of £9,576 (2023: £24,235).

At the year end, the net asset position of the club was £108,429 (2023: £98,853).

Pay policy for Key Management Personnel

The board do not consider there to be any key management personnel other than the the trustees themselves.

Fundraising policy

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies received direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Structure, governance and management

Constitution

The charity was incorporated on 17 December 2015 and established under the constitution of a CIO, that established the objects and powers that govern the operation of the charity. The only voting members are its charity trustees.

WHITLEY BAY SPORTING CLUB

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

Structure, governance and management (continued)

Methods of appointment or election of Trustees

Appointment of new trustees is a matter for the board identifying prospective candidates who have an interest in Whitley Bay Sporting Club and appropriate skills to complement those already available at board level or to fill any perceived deficiency as it arises.

Organisational structure

The overall management of the charity is completed by the trustees themselves. The board have proved effective in managing what has been a successful year in terms of delivery and development of our core charitable objectives.

Policies adopted for the induction and training of Trustees

The new trustees are given copies of relevant paperwork and documentation to ensure that they understand the constitution of the charity and its activities, they are invited to meet with the Chair of Trustees.

WHITLEY BAY SPORTING CLUB

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 19 September 2024 and signed on their behalf by:

Signed by:

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O Robson

WHITLEY BAY SPORTING CLUB

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2024**

Independent examiner's report to the Trustees of Whitley Bay Sporting Club ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

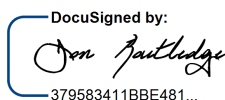
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

DocuSigned by:

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Dated: 19 September 2024

Jon Routledge FCA

Ryecroft Glenton
32 Portland Terrace
Newcastle upon Tyne, NE2 1QP

WHITLEY BAY SPORTING CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	20,198	600	20,798	14,580
Charitable activities	4	-	223,758	223,758	220,607
Investments	6	-	740	740	155
Other income	7	-	38,056	38,056	17,763
Total income		20,198	263,154	283,352	253,105
Expenditure on:					
Charitable activities	8	17,402	256,374	273,776	228,870
Total expenditure		17,402	256,374	273,776	228,870
Net movement in funds		2,796	6,780	9,576	24,235
Reconciliation of funds:					
Total funds brought forward		10,368	88,485	98,853	74,618
Net movement in funds		2,796	6,780	9,576	24,235
Total funds carried forward		13,164	95,265	108,429	98,853

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 9 to 22 form part of these financial statements.

WHITLEY BAY SPORTING CLUB

**BALANCE SHEET
AS AT 31 MAY 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	10,121	15,766
		<u>10,121</u>	<u>15,766</u>
Current assets			
Debtors	14	8,970	3,826
Cash at bank and in hand		95,587	86,124
		<u>104,557</u>	<u>89,950</u>
Creditors: amounts falling due within one year	15	(6,249)	(6,863)
Net current assets		<u>98,308</u>	<u>83,087</u>
Total assets less current liabilities		<u>108,429</u>	<u>98,853</u>
Total net assets		<u>108,429</u>	<u>98,853</u>
Charity funds			
Restricted funds	16	13,164	10,368
Unrestricted funds	16	95,265	88,485
Total funds		<u>108,429</u>	<u>98,853</u>

The financial statements were approved and authorised for issue by the Trustees on 19 September 2024 and signed on their behalf by:

Signed by:

 0ECDFD8D65BE48C...
O Robson

The notes on pages 9 to 22 form part of these financial statements.

WHITLEY BAY SPORTING CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

1. General information

The charity is a charitable incorporated organisation, a registered charity in England and Wales. The address of the registered office is 24 Hepscott Drive, Whitley Bay, Tyne and Wear, NE25 9XJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Whitley Bay Sporting Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered the financial position for the next twelve months and concluded that the charity should be able to continue in operational existence for that period. The charity has strong positive cash balances and is forecasting for this to continue to be the case. The Trustees remain confident that the uncertainties do not cast significant doubt on the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income includes photograph commission income and the sale of merchandise. The income is recognised within the financial statements on receipt of the income into the clubs bank account.

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

2. Accounting policies (continued)**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Equipment	- 3 - 5 years straight line
Assets under construction	- Not depreciated until complete

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

WHITLEY BAY SPORTING CLUB

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

2. Accounting policies (continued)

2.9 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Grants	20,198	600	20,798

WHITLEY BAY SPORTING CLUB

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

3. Income from donations and legacies (continued)

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	-	3,012	3,012
Grants	10,368	1,200	11,568
<i>Total 2023</i>	<u>10,368</u>	<u>4,212</u>	<u>14,580</u>

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Income from charitable activities	<u>223,758</u>	<u>223,758</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Income from charitable activities	<u>220,607</u>	<u>220,607</u>

5. Charitable activities

	2024 £	2023 £
Membership income	218,233	218,009
Sponsorship income	5,525	2,598
	<u>223,758</u>	<u>220,607</u>

WHITLEY BAY SPORTING CLUB

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income	740	740
	Unrestricted funds 2023 £	Total funds 2023 £
Investment income	155	155

7. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £
Merchandise and catering income	2,336	2,336
Coaching commission and fees	29,463	29,463
End of season presentation and events income	5,425	5,425
Pitch and facilities hire income	832	832
Total 2024	38,056	38,056

WHITLEY BAY SPORTING CLUB

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

7. Other incoming resources (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Merchandise and catering income	4,212	4,212
Kit provider coaching bursary	3,420	3,420
Coaching commission and fees	3,999	3,999
End of season presentation and events income	4,743	4,743
Pitch and facilities hire income	1,389	1,389
<i>Total 2023</i>	<i>17,763</i>	<i>17,763</i>

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Direct costs - Community Football	17,402	256,374	273,776

	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Direct costs - Community Football	228,870	228,870

9. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Direct costs - Community Football	218,718	55,058	273,776

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

9. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Direct costs - Community Football	186,409	42,461	228,870

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Depreciation	8,610	7,451
Insurance	2,635	2,415
Website costs	600	519
Sundry expenses	3,087	2,954
Bank and other charges	8,815	6,420
Computer costs	3,201	3,151
Repairs and maintenance	12,084	2,651
Trophies and awards	6,148	6,025
Support services	6,000	6,055
Legal and professional fees	70	1,220
Advertising	158	-
Governance costs	3,650	3,600
	55,058	42,461

WHITLEY BAY SPORTING CLUB

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

10. Governance costs

	2024 £	2023 £
Independent examination costs	3,150	3,000
Accounts preparation	500	600
	<u>3,650</u>	<u>3,600</u>

11. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>3,150</u>	<u>3,000</u>

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 May 2024, Trustees expenses amounting to £266 have been reimbursed to 2 trustees (2023 - £NIL).

WHITLEY BAY SPORTING CLUB

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

13. Tangible fixed assets

	Plant and machinery £	Assets under construction £	Total £
Cost or valuation			
At 1 June 2023	26,674	2,594	29,268
Additions	2,965	-	2,965
At 31 May 2024	29,639	2,594	32,233
Depreciation			
At 1 June 2023	13,502	-	13,502
Charge for the year	8,610	-	8,610
At 31 May 2024	22,112	-	22,112
Net book value			
At 31 May 2024	7,527	2,594	10,121
At 31 May 2023	13,172	2,594	15,766

WHITLEY BAY SPORTING CLUB

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

14. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	2,704	3,508
Prepayments and accrued income	6,266	318
	<u>8,970</u>	<u>3,826</u>

15. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	96	96
Accruals and deferred income	6,153	6,767
	<u>6,249</u>	<u>6,863</u>

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

16. Statement of funds

Statement of funds - current year

	Balance at 1 June 2023 £	Income £	Expenditure £	Balance at 31 May 2024 £
Unrestricted funds				
Designated funds				
Designated Funds	30,000	-	-	30,000
	<hr/>	<hr/>	<hr/>	<hr/>
New Hub - The trustees have designated £30,000 against future spend on creating a sporting hub.				
General funds				
General Funds	58,485	263,154	(256,374)	65,265
	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	88,485	263,154	(256,374)	95,265
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
The Football Foundation	10,368	10,368	(11,172)	9,564
National Lottery	-	9,830	(6,230)	3,600
	<hr/>	<hr/>	<hr/>	<hr/>
	10,368	20,198	(17,402)	13,164
	<hr/>	<hr/>	<hr/>	<hr/>
£10,368 has been received from The Football Foundation in the year to be spent on ground works in the coming year.				
£9,830 has been received from the National Lottery Fund, £6,230 has been spent in the year on walking football and £3,600 is carried forward for a similar use in the coming year.				
Total of funds	98,853	283,352	(273,776)	108,429
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WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 June 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 May 2023 £</i>
Unrestricted funds				
Designated funds				
Designated Funds	30,000	-	-	30,000
	<hr/>	<hr/>	<hr/>	<hr/>
General funds				
General Funds	44,618	242,738	(228,871)	58,485
	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	74,618	242,738	(228,871)	88,485
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
The Football Foundation	-	10,368	-	10,368
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	74,618	253,106	(228,871)	98,853
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

17. Summary of funds

Summary of funds - current year

	Balance at 1 June 2023 £	Income £	Expenditure £	Balance at 31 May 2024 £
Designated funds	30,000	-	-	30,000
General funds	58,485	263,154	(256,374)	65,265
Restricted funds	10,368	20,198	(17,402)	13,164
	<hr/>	<hr/>	<hr/>	<hr/>
	98,853	283,352	(273,776)	108,429
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

17. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 June 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 May 2023</i>
	£	£	£	£
Designated funds	30,000	-	-	30,000
General funds	44,618	242,738	(228,871)	58,485
Restricted funds	-	10,368	-	10,368
	<u>74,618</u>	<u>253,106</u>	<u>(228,871)</u>	<u>98,853</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024	Unrestricted funds 2024	Total funds 2024
	£	£	£
Tangible fixed assets	-	10,121	10,121
Current assets	13,164	91,393	104,557
Creditors due within one year	-	(6,249)	(6,249)
Total	<u>13,164</u>	<u>95,265</u>	<u>108,429</u>

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023</i>	<i>Unrestricted funds 2023</i>	<i>Total funds 2023</i>
	£	£	£
Tangible fixed assets	-	15,766	15,766
Current assets	10,368	79,582	89,950
Creditors due within one year	-	(6,863)	(6,863)
Total	<u>10,368</u>	<u>88,485</u>	<u>98,853</u>

WHITLEY BAY SPORTING CLUB

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19. Related party transactions

During the course of the year, in relation to her role as club secretary, Nicola Robson was paid £6,000 (2023: £6,000) for administration support services. Nicola Robson is the wife of Oran Robson, a trustee and the club treasurer.

Payments were also made in the year to the sons of Rob Nixon and Clint Milnes (both trustees) for coaching and refereeing services of £470 and £412 (2023: £860 and £360) respectively.