

**WHITLEY BAY SPORTING CLUB**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2023**

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WHITLEY BAY SPORTING CLUB

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WHITLEY BAY SPORTING CLUB

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MAY 2023

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**Trustees**                    E Garrick (resigned 15 October 2023)  
                                     J Leighton (resigned 17 September 2023)  
                                     C Milnes  
                                     R Nixon, Chair  
                                     O Robson, Treasurer  
                                     S Davidson  
                                     D Morrison (appointed 3 December 2023)  
                                     C Coughlin (appointed 3 December 2023)

**Charity registered  
number**                    1164922

**Principal office**                    24 Hepscott Drive  
                                     Whitley Bay  
                                     NE25 9XJ

**Accountants**                    Ryecroft Glenton  
                                     Statutory Auditors  
                                     Chartered Accountants  
                                     32 Portland Terrace  
                                     Newcastle upon Tyne  
                                     NE2 1QP

**Bankers**                    Barclays Bank Plc  
                                     Percy Street  
                                     Newcastle upon Tyne  
                                     Tyne and Wear  
                                     NE1 4QL

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## WHITLEY BAY SPORTING CLUB

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2023

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The Trustees present their annual report together with the financial statements of the Charity for the year 1 June 2022 to 31 May 2023.

#### **Objectives and activities**

##### **● Policies and objectives**

The charitable objectives of the CIO are to promote community participation for healthy recreation for the public benefit by the provision of facilities and coaching for the playing of football.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **● Main achievements of the Charity**

The season was overshadowed by the sudden passing of Gareth Whittaker, our longest serving coach and committee member. Gareth had been coaching at the club for almost 15 years, taking each of his 3 son's teams as well as being instrumental in the establishment of our Saturday development centre, which has given hundreds, if not thousands, of local players the opportunity to play football. Gareth continues to be greatly missed by all at the club.

On the pitch, the club continued to grow with 64 teams registered for the 2022-23 season, including 22 female teams. This made the club one of the largest grassroots organisations in the North of England, as well as the largest for female teams in the area.

Plans for a club facility at Monkseaton High School continue to progress, albeit slowly. The club has been awarded a significant grant for pitch maintenance in order to improve the grass pitches at the school, with work to begin over the summer as part of a three-year plan.

During the season, we have also been awarded status as a Just Play centre by the local FA, specifically targeting females over 16 to play recreational each week. As we intend to establish a women's team next season, it is hoped that some of the ladies who signed up to play Just Play will pull on the shirt for the women's team for the 2023-24 season.

As a legacy to Gareth, the committee agreed to the rebranding of the Saturday Development Centre as the Gareth Whittaker Development Centre, with a ceremony attended by Gareth's family taking place in March. This was a very emotional moment for the club. Furthermore, Gareth's family supported a trophy which was presented by his father, Michael, to one player in the club recently at our end of season presentation. At the same time, Michael was made the first honorary life member of the club.

With over 140 players signed for our GWDC programme and 120 to Wildcats, the future is strong for the club, with players from aged 3 regularly attending. Just as importantly, our older players are gaining valuable life skills through coaching at these groups and giving something back to the local community.

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## WHITLEY BAY SPORTING CLUB

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

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#### Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charity to hold free reserves - those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose. The Trustees considered it would be appropriate to hold the equivalent of three month's expenditure which would equate to holding between £40,000 - £50,000 in free reserves.

At the year end, free reserves were £42,719 (2022: £29,000). The Trustees intend to use this surplus to increase the charities activities and where possible continue to increase reserves gradually for greater financial flexibility in future years.

- **Finance Review**

During the year the Club's accounts recognise income totalling £253,105 and expenditure totally £228,871 resulting in an overall surplus of £24,234 (2022: unrestricted deficit of £9,553).

At the year end, the net asset position of the club was £98,852 (2022: £74,618).

- **Pay policy for Key Management Personnel**

The board do not consider there to be any key management personnel other than the the trustees themselves.

- **Fundraising policy**

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies received direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

#### Structure, governance and management

- **Constitution**

The charity was incorporated on 17 December 2015 and established under the constitution of a CIO, that established the objects and powers that govern the operation of the charity. The only voting members are its charity trustees.

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## WHITLEY BAY SPORTING CLUB

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

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#### Structure, governance and management (continued)

##### ● Methods of appointment or election of Trustees

Appointment of new trustees is a matter for the board identifying prospective candidates who have an interest in Whitley Bay Sporting Club and appropriate skills to complement those already available at board level or to fill any perceived deficiency as it arises.

##### ● Organisational structure

The overall management of the charity is completed by the trustees themselves. The board have proved effective in managing what has been a successful year in terms of delivery and development of our core charitable objectives.

##### ● Policies adopted for the induction and training of Trustees

The new trustees are given copies of relevant paperwork and documentation to ensure that they understand the constitution of the charity and its activities, They are invited to meet with the Chair of Trustees.

#### Statement of Trustees' responsibilities

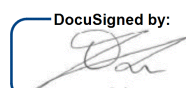
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 23 February 2024 and signed on their behalf by:

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**O Robson**

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**WHITLEY BAY SPORTING CLUB**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MAY 2023**

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**Independent examiner's report to the Trustees of Whitley Bay Sporting Club ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2023.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

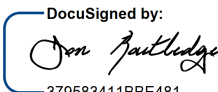
Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:   
379583411BBE481...  
Jon Routledge FCA

Dated: 23 February 2024

Ryecroft Glenton  
32 Portland Terrace  
Newcastle upon Tyne  
NE2 1QP

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**WHITLEY BAY SPORTING CLUB**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2023**

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	<b>Note</b>	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
<b>Income from:</b>					
Donations and legacies	3	10,368	4,212	14,580	334
Charitable activities	4	-	220,607	220,607	182,528
Investments	6	-	155	155	2
Other income	7	-	17,763	17,763	5,850
<b>Total income</b>		<b>10,368</b>	<b>242,737</b>	<b>253,105</b>	<b>188,714</b>
<b>Expenditure on:</b>					
Charitable activities	8	-	228,871	228,871	198,267
<b>Total expenditure</b>		<b>-</b>	<b>228,871</b>	<b>228,871</b>	<b>198,267</b>
<b>Net movement in funds</b>		<b>10,368</b>	<b>13,866</b>	<b>24,234</b>	<b>(9,553)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	74,618	74,618	84,171
Net movement in funds		10,368	13,866	24,234	(9,553)
<b>Total funds carried forward</b>		<b>10,368</b>	<b>88,484</b>	<b>98,852</b>	<b>74,618</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 19 form part of these financial statements.



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**WHITLEY BAY SPORTING CLUB**


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**BALANCE SHEET  
AS AT 31 MAY 2023**

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	12	15,766	15,618
		<u>15,766</u>	<u>15,618</u>
<b>Current assets</b>			
Debtors	13	3,826	-
Cash at bank and in hand		86,124	65,452
		<u>89,950</u>	<u>65,452</u>
Creditors: amounts falling due within one year	14	(6,863)	(6,452)
<b>Net current assets</b>		<u>83,087</u>	<u>59,000</u>
<b>Total assets less current liabilities</b>		<u>98,853</u>	<u>74,618</u>
<b>Net assets excluding pension asset</b>		<u>98,853</u>	<u>74,618</u>
<b>Total net assets</b>		<u><u>98,853</u></u>	<u><u>74,618</u></u>
<b>Charity funds</b>			
Restricted funds	15	10,368	-
Unrestricted funds	15	88,485	74,618
<b>Total funds</b>		<u><u>98,853</u></u>	<u><u>74,618</u></u>

The financial statements were approved and authorised for issue by the Trustees on 23 February 2024 and signed on their behalf by:

DocuSigned by:  
  
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**O Robson**

The notes on pages 8 to 19 form part of these financial statements.

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**WHITLEY BAY SPORTING CLUB**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

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**1. General information**

The charity is a charitable incorporated organisation, a registered charity in England and Wales. The address of the registered office is 24 Hepscott Drive, Whitley Bay, Tyne and Wear, NE25 9XJ.

**2. Accounting policies****2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Whitley Bay Sporting Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees have considered the financial position for the next twelve months and concluded that the charity should be able to continue in operational existence for that period. The charity has strong positive cash balances and is forecasting for this to continue to be the case. The Trustees remain confident that the uncertainties do not cast significant doubt on the charity's ability to continue as a going concern.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income includes photograph commission income and the sale of merchandise. The income is recognised within the financial statements on receipt of the income into the clubs bank account.

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**WHITLEY BAY SPORTING CLUB**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

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**2. Accounting policies (continued)****2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Equipment	- 3 - 5 years straight line
Assets under construction	- Not depreciated until complete

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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## WHITLEY BAY SPORTING CLUB

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

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## 2. Accounting policies (continued)

### 2.9 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### 2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

## 3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	-	3,012	3,012
Grants	10,368	1,200	11,568
<b>Total 2023</b>	<b>10,368</b>	<b>4,212</b>	<b>14,580</b>

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**WHITLEY BAY SPORTING CLUB**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

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**3. Income from donations and legacies (continued)**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	334	334
	<u>334</u>	<u>334</u>

**4. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Income from charitable activities	220,607	<b>220,607</b>
	<u>220,607</u>	<u>220,607</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Income from charitable activities	182,528	182,528
	<u>182,528</u>	<u>182,528</u>

**5. Charitable activities**

	<b>2023 £</b>	<b>2022 £</b>
Membership income	<b>218,009</b>	179,640
Sponsorship income	<b>2,598</b>	2,888
	<u><b>220,607</b></u>	<u>182,528</u>

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**WHITLEY BAY SPORTING CLUB**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

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**6. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Investment income	155	<b>155</b>
	<hr/>	<hr/>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment income	2	2
	<hr/>	<hr/>

**7. Other incoming resources**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Merchandise and catering income	4,212	<b>4,212</b>
Kit provider coaching bursary	3,420	<b>3,420</b>
Coaching commission and fees	3,999	<b>3,999</b>
End of season presentation and events income	4,743	<b>4,743</b>
Pitch and facilities hire income	1,389	<b>1,389</b>
	<hr/>	<hr/>
<b>Total 2023</b>	<b>17,763</b>	<b>17,763</b>
	<hr/>	<hr/>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Merchandise and catering income	5,850	5,850
	<hr/>	<hr/>

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**WHITLEY BAY SPORTING CLUB**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

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**8. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>
Direct costs - Community Football	228,871	<b>228,871</b>
	<u>228,871</u>	<u>228,871</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Direct costs - Community Football	198,267	198,267
	<u>198,267</u>	<u>198,267</u>

**9. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>
Direct costs - Community Football	186,409	42,462	<b>228,871</b>
	<u>186,409</u>	<u>42,462</u>	<u>228,871</u>
	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Direct costs - Community Football	173,422	24,845	198,267
	<u>173,422</u>	<u>24,845</u>	<u>198,267</u>

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**WHITLEY BAY SPORTING CLUB**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

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**9. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Depreciation	7,451	6,051
Insurance	2,415	1,891
Website costs	519	43
Sundry expenses	2,954	6,535
Bank and other charges	6,421	5,680
Computer costs	3,151	599
Repairs and maintenance	2,651	-
Trophies and awards	6,025	-
Support services	6,055	-
Legal and professional fees	1,220	-
Consultancy costs	-	160
Governance costs	3,600	3,886
	<hr/> <b>42,462</b> <hr/>	<hr/> <b>24,845</b> <hr/>

**Governance costs**

	<b>2023 £</b>	<i>2022 £</i>
Independent examination costs	3,000	2,580
Accounts preparation	600	1,306
	<hr/> <b>3,600</b> <hr/>	<hr/> <b>3,886</b> <hr/>

**10. Independent examiner's remuneration**

	<b>2023 £</b>	<i>2022 £</i>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<hr/> <b>3,000</b> <hr/>	<hr/> <b>2,580</b> <hr/>



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**WHITLEY BAY SPORTING CLUB**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

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**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 May 2023, no Trustee expenses have been incurred (2022 - £NIL).

**12. Tangible fixed assets**

	Plant and machinery £	Assets under construction £	Total £
<b>Cost or valuation</b>			
At 1 June 2022	20,065	1,604	21,669
Additions	6,609	990	7,599
At 31 May 2023	<u>26,674</u>	<u>2,594</u>	<u>29,268</u>
<b>Depreciation</b>			
At 1 June 2022	6,051	-	6,051
Charge for the year	7,451	-	7,451
At 31 May 2023	<u>13,502</u>	<u>-</u>	<u>13,502</u>
<b>Net book value</b>			
At 31 May 2023	<u>13,172</u>	<u>2,594</u>	<u>15,766</u>
At 31 May 2022	<u>14,014</u>	<u>1,604</u>	<u>15,618</u>

**13. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Other debtors	3,508	-
Prepayments and accrued income	318	-
	<u>3,826</u>	<u>-</u>

WHITLEY BAY SPORTING CLUB

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023

14. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	2,752
Other creditors	96	-
Accruals and deferred income	6,767	3,700
	<u>6,863</u>	<u>6,452</u>

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**WHITLEY BAY SPORTING CLUB**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

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**15. Statement of funds**

**Statement of funds - current year**

	Balance at 1 June 2022 £	Income £	Expenditure £	Balance at 31 May 2023 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Designated Funds	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>30,000</u>
New Hub - The trustees have designated £30,000 against future spend on creating a sporting hub.				
<b>General funds</b>				
General Funds	<u>44,618</u>	<u>242,738</u>	<u>(228,871)</u>	<u>58,485</u>
<b>Total Unrestricted funds</b>	<u>74,618</u>	<u>242,738</u>	<u>(228,871)</u>	<u>88,485</u>
<b>Restricted funds</b>				
The Football Foundation	<u>-</u>	<u>10,368</u>	<u>-</u>	<u>10,368</u>
£10,368 has been received from The Football Foundation in the year to be spent on ground works in the coming year.				
<b>Total of funds</b>	<u><u>74,618</u></u>	<u><u>253,106</u></u>	<u><u>(228,871)</u></u>	<u><u>98,853</u></u>

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**WHITLEY BAY SPORTING CLUB**

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FOR THE YEAR ENDED 31 MAY 2023**

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**15. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 June 2021</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Balance at 31 May 2022</i> £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds	45,000	-	-	(15,000)	30,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>General funds</b>					
General Funds	39,171	188,714	(198,267)	15,000	44,618
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Unrestricted funds</b>	<u>84,171</u>	<u>188,714</u>	<u>(198,267)</u>	<u>-</u>	<u>74,618</u>

**16. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 June 2022</b> £	<b>Income</b> £	<b>Expenditure</b> £	<b>Balance at 31 May 2023</b> £
Designated funds	30,000	-	-	30,000
General funds	44,618	242,738	(228,871)	58,485
Restricted funds	-	10,368	-	10,368
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>74,618</u>	<u>253,106</u>	<u>(228,871)</u>	<u>98,853</u>

**Summary of funds - prior year**

	<i>Balance at 1 June 2021</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Balance at 31 May 2022</i> £
Designated funds	45,000	-	-	(15,000)	30,000
General funds	39,171	188,714	(198,267)	15,000	44,618
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<u>84,171</u>	<u>188,714</u>	<u>(198,267)</u>	<u>-</u>	<u>74,618</u>

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**WHITLEY BAY SPORTING CLUB**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

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**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	-	15,766	<b>15,766</b>
Current assets	10,368	79,582	<b>89,950</b>
Creditors due within one year	-	(6,863)	<b>(6,863)</b>
<b>Total</b>	<u>10,368</u>	<u>88,485</u>	<u><b>98,853</b></u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	15,618	15,618
Current assets	65,452	65,452
Creditors due within one year	(6,452)	(6,452)
<b>Total</b>	<u>74,618</u>	<u>74,618</u>

**18. Related party transactions**

During the course of the year, in relation to her role as club secretary, Nicola Robson was paid £6,000 (2022: £3,500) for administration support services. Nicola Robson is the wife of Oran Robson, a trustee and the club treasurer.

Payments were also made in the year to the sons of Rob Nixon and Clint Milnes (both trustees) for coaching and refereeing services of £860 and £360 (2022: £20 and £120) respectively.