

CHARITY REGISTRATION NUMBER: 1164922

Whitley Bay Sporting Club
Unaudited Financial Statements
31 May 2022

Whitley Bay Sporting Club

Financial Statements

Year ended 31 May 2022

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Whitley Bay Sporting Club

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2022

The trustees present their annual report and financial statements of Whitley Bay Sporting Club for the year ended 31 May 2022. The trustees confirm that the annual report and financial statements of the charity are prepared in accordance with the accounting policies as set out in note 2 to the accounts and comply with the charity's governing document, the Charities Act 2011 and reporting by Charities: Statement of recommended practice (SORP) applicable to charities preparing their accounts in accordance with the FRS 102.

Reference and administrative details

Registered charity name	Whitley Bay Sporting Club
Charity registration number	1164922
Principal office and registered office	24 Hepscott Drive, Whitley Bay, Tyne and Wear, NE25 9XJ

The trustees

E Garrick
J Leighton (resigned 17 September 2022)
C Milnes
R Nixon
O Robson
S Davidson

Key Management Personnel	The board have considered the key management personnel of the to be the Trustees themselves.
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Independent Examiner	Simon Brown BA ACA DChA Azets Audit Services Chartered Accountants & statutory auditor Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS
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Bankers	Barclays Bank Plc Percy Street Newcastle upon Tyne Tyne and Wear NE1 4QL
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Whitley Bay Sporting Club

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2022

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Documents

The charity was incorporated on 17 December 2015 and established under constitution of a CIO, that established the objects and powers that govern the operation of the charity. The only voting members are its charity trustees.

Organisational Structure

The overall management of the charity is completed by the trustees themselves. The board have proved effective in managing what has been a successful year in terms of delivery and development of our core charitable objectives.

Appointment of Trustees

Appointment of new trustees is a matter for the board identifying prospective candidates who have an interest in Whitley Bay Sporting Club and appropriate skills to complement those already available at board level or to fill any perceived deficiency as it arises.

Trustee Induction and Training

All new trustees are given copies of relevant paperwork and documentation to ensure that they understand the constitution of the charity and its activities. They are invited to meet with the Chair of Trustees.

Objectives and Activities

The charitable objectives of the CIO are to promote community participation for healthy recreation for the public benefit by the provision of facilities and coaching for the playing of football.

Achievements and Performance

The running of Whitley Bay Sporting Club has eventually returned to some normality, after a difficult and interrupted previous couple of seasons.

The outstanding achievement of the 2021-22 season was for the first time in the club's history to have most teams playing at one venue, Monkseaton High School. This has been a tremendous success and has provided a huge sense of achievement to be able to walk round the site on a Saturday and Sunday seeing so many teams playing at the same time at one venue.

There are also plans in place to include a café / hub on site, which would also then bring in additional revenue to the club on matchdays. The relationship with the school is very good and they are delighted to have us as tenants. In addition, arrangements are being made to move the club's two senior squads to the school for the new season, which will provide a saving on pitch fees.

In support of this new set-up, the club has made a significant investment in terms of purchasing new goal posts for the site, as well as a storage container, as this is seen as a long-term investment, with the club paying the school a fixed fee for the season.

The end of season presentation / fun day was also held at Monkseaton High School. Not only did this enable the club to showcase its new venue, but the school were very accommodating with the facilities. The day proved to be extremely successful, with the entire club coming together, whilst fortunately the sun also shone.

Whitley Bay Sporting Club

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2022

On the pitch, success continued, with additional female teams created to provide a pathway from Wildcats, whilst the Saturday Development Centre not only grew to almost 100 regular attendees but has also given some of older players the opportunity to start their coaching journey. It was particularly gratifying to these players giving something back to the club. The club also invested in specific goalkeeper coaching for our female players to attend for the first time on a day away from their normal matchday.

With the club continuing to grow in size and complexity, an administrator has also been introduced for the first time. This has provided much needed support to the existing volunteer committee members and is working extremely well. A head of girl's football has also been introduced to sit on the club committee, alongside the head of mixed football.

FINANCIAL REVIEW

Finance Review

During the year the Club's accounts recognise income totalling £188,714 and expenditure totalling £198,267 resulting in an overall unrestricted deficit being made of £9,553 (2021: surplus £52,575).

At the year end, the net asset position of the club was £74,618 (2021: £84,171).

Reserves Policy

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charity to hold free reserves – those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose. The trustees considered it would be appropriate to hold the equivalent of three month's expenditure which would equate to holding between £40,000 - £50,000 in free reserves.

At the year end, free reserves were £30,604 (2021: £39,171). The trustees recognise that whilst this is below that target, these reserves have proven sufficient to deal with the impact of Covid-19 on the charity. There are also plans in place to grow the reserves in the coming year.

Whitley Bay Sporting Club

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2022

Going Concern

The trustees have considered the financial position for the next twelve months and concluded that the charity should be able to continue in operational existence for that period. The charity has strong positive cash balances and is forecasting for this to continue to be the case. The trustees remain confident that the uncertainties do not cast significant doubt on the charity's ability to continue as a going concern.

Pay Policy for Key Management Personnel

The board do not consider there to be any key management personnel other than the trustees themselves.

Fundraising policy

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Plans for future periods

Included within Achievements and Performance on page 2.

PUBLIC BENEFIT

The trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The charitable objectives also are set in order to provide a clear and demonstrable public benefit

Whitley Bay Sporting Club

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2022

Trustees' Responsibilities Statement

The charity's trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under the law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A Resolution to re-appoint Simon Brown ACA as independent examiner for the ensuring year will be proposed at the annual general meeting.

The financial statements were approved by the board on 28/03/2023 and signed on their behalf by:

O Robson

Oran Robson 28 Mar 2023 10:48:27 BST (UTC +1)

O Robson
Trustee

Whitley Bay Sporting Club

Independent Examiner's Report to the Trustees of Whitley Bay Sporting Club

Year ended 31 May 2022

I report to the trustees on my examination of the accounts of Whitley Bay Sporting Club for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity trustees of Whitley Bay Sporting Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Whitley Bay Sporting Club's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Whitley Bay Sporting Club as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Brown BA ACA DChA
Azets Audit Services
Chartered accountant
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 29/3/2023.....

Azets Audit Services is a trading name of Azets Audit Services Limited.

Whitley Bay Sporting Club

Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total Funds £
	Note				
Income					
Donations and legacies	4	334	-	334	1,173
Charitable Activities	5	182,528	-	182,528	160,988
Other Income	6	5,850	-	5,850	5,803
Investment Income		2	-	2	12
Total income		<u>188,714</u>	<u>-</u>	<u>188,714</u>	<u>167,976</u>
Expenditure					
Expenditure on charitable activities	7, 8	198,267	-	198,267	115,401
Total expenditure		<u>198,267</u>	<u>-</u>	<u>198,267</u>	<u>115,401</u>
Net Income / (Expenditure)		<u>(9,553)</u>	<u>-</u>	<u>(9,553)</u>	<u>52,575</u>
Net Movement in Funds		<u>(9,553)</u>	<u>-</u>	<u>(9,553)</u>	<u>52,575</u>
Reconciliation of funds					
Total funds brought forward		84,171	-	84,171	31,596
Total funds carried forward		<u>74,618</u>	<u>-</u>	<u>74,618</u>	<u>84,171</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

Whitley Bay Sporting Club

Comparative Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total Funds £
	Note				
Income					
Donations and legacies	4	1,173	-	1,173	6,992
Charitable Activities	5	160,988	-	160,988	167,885
Other Income	6	5,803	-	5,803	4,819
Investment Income		12	-	12	20
Total income		<u>167,976</u>	<u>-</u>	<u>167,976</u>	<u>179,716</u>
Expenditure					
Expenditure on charitable activities	7, 8	115,401	-	115,401	179,682
Total expenditure		<u>115,401</u>	<u>-</u>	<u>115,401</u>	<u>179,682</u>
Net Income/ (Expenditure)		<u>52,575</u>	<u>-</u>	<u>52,575</u>	<u>34</u>
Net Movement in Funds		<u>52,575</u>	<u>-</u>	<u>52,575</u>	<u>34</u>
Reconciliation of funds					
Total funds brought forward		31,596	-	31,596	31,562
Total funds carried forward		<u>84,171</u>	<u>-</u>	<u>84,171</u>	<u>31,596</u>

The notes on pages 10 to 16 form part of these financial statements.

Whitley Bay Sporting Club**Statement of Financial Position****31 May 2022**

		2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	13		15,618		
Current assets					
Debtors and Prepayments	14	-		65	
Cash at bank and in hand		65,452		95,694	
		65,452		95,759	
Creditors: amounts falling due within one year	15	(6,452)		(11,588)	
Net current assets			59,000		84,171
Net assets			74,618		84,171
Funds of the charity					
Unrestricted funds					84,171
Total charity funds	16		74,618		84,171

These financial statements were approved by the board of trustees and authorised for issue on 28/03/2023....., and are signed on behalf of the board by:



Oran Robson 28 Mar 2023 10:48:27 BST (UTC +1)

O Robson
Trustee

The notes on pages 10 to 16 form part of these financial statements.

Whitley Bay Sporting Club

Notes to the Financial Statements

Year ended 31 May 2022

1. General information

The charity is a charitable incorporated organisation, a registered charity in England and Wales. The address of the registered office is 24 Hepscott Drive, Whitley Bay, Tyne and Wear, NE25 9XJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 (effective 1 January 2019), 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. In accordance with the FRS 102 Public Benefit Entity 3.3A the trustees confirm that this charitable incorporated organisation is a Public Benefit Entity.

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Trustees have considered the financial position for the next twelve months and concluded that the charity should be able to continue in operational existence for that period. The charity has strong positive cash balances and is forecasting for this to continue to be the case. The trustees remain confident that the uncertainties do not cast significant doubt on the charity's ability to continue as a going concern.

Disclosure exemptions

The entity has taken advantage of FRS 102 section 1A available to small entities and therefore no cashflow statement is required.

Judgements and key sources of estimation uncertainty

There are no key judgements or estimation uncertainties contained within the accounts.

Fund accounting

Unrestricted funds are the free funds of the Charity to use at the discretion of the trustees in the furtherance of the charity's objectives. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Charitable Activities

Income received in respect of subscriptions/memberships and sponsorship are recognised on receipt of the income into the clubs accounts.

Whitley Bay Sporting Club

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

3. Accounting policies *(continued)*

Donations

Donations and grant income included is recognised where there is entitlement, probable receipt and the amount can be measured with sufficient reliability.

In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting year.

Other Income

Other income includes photograph commission income and the sale of merchandise. The income is recognised within the financial statements on receipt of the income into the clubs bank account.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Refer to the support costs note for further information on the basis for allocation.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Allocation of support and governance costs

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the statutory audit and other costs with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned as set out in the support costs note.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any trade discounts due.

Whitley Bay Sporting Club

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

3. Accounting policies *(continued)*

Tangible Fixed Assets

Tangible Assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over the expected useful economic life as follows:

Asset Class	Depreciation and method and rate
Assets under construction	Not depreciated until complete
Equipment	3 – 5 years straight line

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations and Grants				
Donations	334	-	334	613
Grants	-	-	-	450
Fundraising	-	-	-	110
	<u>334</u>	<u>-</u>	<u>334</u>	<u>1,173</u>

5. Charitable activities

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Membership income	179,640	157,588
Sponsorship income	<u>2,888</u>	<u>3,400</u>
	<u>182,528</u>	<u>160,988</u>

6. Other income

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Merchandise Sales	5,850	5,803
	<u>5,850</u>	<u>5,803</u>

7. Expenditure on charitable activities by fund type

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Community Football	173,242	99,733
Support costs	<u>24,845</u>	<u>15,668</u>
	<u>198,267</u>	<u>115,401</u>

Whitley Bay Sporting Club

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

8. Expenditure on charitable activities by activity type

	Charitable Activities £	Support costs £	Total fund 2022 £
Community Football	173,422	20,959	194,381
Governance costs	-	3,886	3,886
	<u>173,422</u>	<u>24,845</u>	<u>198,267</u>

	Charitable Activities £	Support costs £	Total fund 2021 £
Community Football	99,733	11,306	111,039
Governance costs	-	4,362	4,362
	<u>99,733</u>	<u>15,668</u>	<u>115,401</u>

9. Analysis of support costs

	Support costs £	Governance costs £	Total 2022 £
Insurance costs	1,891	-	1,891
Website Costs	43	-	43
Marketing costs	-	-	-
Sundry expenses	6,535	-	6,535
Professional fees	-	-	-
Consultancy costs	160	-	160
Bank and other charges	5,680	-	5,680
Computer costs	599	-	599
Depreciation	6,051	-	6,051
Independent Examination	-	2,580	2,580
Accounts	-	1,306	1,306
	<u>20,959</u>	<u>3,886</u>	<u>24,845</u>

	Support costs £	Governance costs £	Total 2021 £
Insurance costs	398	-	398
Website Costs	144	-	144
Marketing costs	420	-	420
Sundry expenses	1,336	-	1,336
Professional fees	3,500	-	3,500
Consultancy costs	280	-	280
Bank and other charges	4,433	-	4,433
Computer costs	795	-	795
Independent Examination	-	2,520	2,520
Accounts	-	1,842	1,842
	<u>11,306</u>	<u>4,362</u>	<u>15,668</u>

Whitley Bay Sporting Club

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

9. Analysis of support costs (continued)

Analysis of Governance & Support Costs

The charitable incorporated organisation allocates costs direct to activities as far as possible, then identifies the remaining costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the key charitable activities undertaken in the year. The basis for apportionment and the analysis of support and governance costs is set out as follows:

Direct to governance: Independent examination fees, accountancy fees and bank charges. Direct to charitable activities: All other overheads

10. Independent Examiners fees

	2022 £	2021 £
Independent examiners fees	<u>2,580</u>	<u>2,520</u>

11. Staff costs

There were no individuals employed by the club during the year.

Key Management Personnel

The key management personnel is considered to be the board of trustees themselves.

12. Trustee remuneration and expenses

None of the trustees received any remuneration or expenses within the year.

13. Tangible Fixed Assets

	Assets under Construction £	Equipment £	Total £
Cost			
At 1 June 2021	-	-	-
Additions	<u>1,604</u>	<u>20,065</u>	<u>21,669</u>
At 31 May 2022	<u>1,604</u>	<u>20,065</u>	<u>21,669</u>
Depreciation			
At 1 June 2021	-	-	-
Charge for year	<u>-</u>	<u>6,051</u>	<u>6,051</u>
At 31 May 2022	<u>-</u>	<u>-</u>	<u>6,051</u>
Net Book Value			
At 31 May 2022	<u>1,604</u>	<u>14,014</u>	<u>15,618</u>
At 31 May 2021	<u>-</u>	<u>-</u>	<u>-</u>

Whitley Bay Sporting Club

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

14. Debtors

	2022 £	2021 £
Trade debtors	-	65
Prepayments	-	-
	<u>-</u>	<u>65</u>

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,752	7,082
Accruals and deferred income	3,700	4,506
	<u>6,452</u>	<u>11,588</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 Jun 2021 £	Income £	Expenditure £	Transfers £	At 31 May 2022 £
General funds	39,171	188,714	(198,267)	15,000	44,618
Designated funds	45,000	-	-	(15,000)	30,000
Total funds	<u>84,171</u>	<u>188,714</u>	<u>(198,267)</u>	<u>-</u>	<u>74,618</u>

Unrestricted funds

	At 1 Jun 2020 £	Income £	Expenditure £	Gains and losses £	At 31 May 2021 £
General funds	31,596	167,976	(115,401)	(45,000)	39,171
Designated funds	-	-	-	45,000	45,000
Total funds	<u>31,596</u>	<u>167,976</u>	<u>(115,401)</u>	<u>-</u>	<u>84,171</u>

The trustees have designated funds at the year end as follows:

Equipment - £15,000 had been designated against future spend on equipment, specifically against the purchase of fixed goal posts. These were purchased and capitalised within the 2022 accounts and therefore the designation has been removed.

New Hub - £30,000 has been designated against future spend on creating a sporting hub.

Whitley Bay Sporting Club

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

17. Analysis of net assets between funds

	Unrestricted Funds £	Designated funds	Total Funds 2022 £
Fixed Assets	14,014	1,604	15,618
Current Assets	37,056	28,396	65,452
Current Liabilities	(6,452)	-	(6,452)
Net assets	<u>44,618</u>	<u>30,000</u>	<u>74,618</u>

	Unrestricted Funds £	Designated funds	Total Funds 2021 £
Current Assets	50,759	45,000	95,759
Current Liabilities	(11,588)	-	(11,588)
Net assets	<u>39,171</u>	<u>45,000</u>	<u>84,171</u>

18. Related party transactions

There were no related party transactions in the year.