

WHITLEY BAY SPORTING CLUB

England & Wales · Charity number 1164922

Details

Other names	WHITLEY BAY BOYS' CLUB, WBBC
Status	Registered
Legal form	CIO
Registered	2015-12-17
Register	View on the Charity Commission register

Contact

Address	24 Hepscoth Drive Whitley Bay NE25 9XJ
Phone	07443 439715
Email	CHARITY@WHITLEYBAYSPORTINGCLUB.CO.UK
Website	www.whitleybaysportingclub.co.uk

Activities

Objects: TO PROMOTE COMMUNITY PARTICIPATION FOR HEALTHY RECREATION FOR THE PUBLIC BENEFIT BY THE PROVISION OF FACILITIES AND COACHING FOR THE PLAYING OF FOOTBALL

Activities: SPORTING ACTIVITY TO ALL AGE GROUPS

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, The General Public/mankind

Geography

- North Tyneside

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£297,264	£259,927	-	-
2024-05-31	£283,352	£273,776	-	-
2023-05-31	£253,105	£228,871	-	-
2022-05-31	£188,714	£198,267	-	-
2021-05-31	£167,976	£115,401	-	-

Trustees

Name	Role	Appointed
ROBERT NIXON	Chair	2016-07-12
Christopher Coughlin		2023-12-03
Clint Milnes		2020-09-03
Douglas Morrison		2023-12-03
ORAN ROBSON		2016-07-12
Robert Stringer		2025-06-09

WHITLEY BAY SPORTING CLUB

England & Wales - Charity number 1164922

Accounts

WHITLEY BAY SPORTING CLUB

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

WHITLEY BAY SPORTING CLUB

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 21

WHITLEY BAY SPORTING CLUB

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2025**

Trustees C Milnes
 R Nixon, Chair
 O Robson, Treasurer
 S Davidson (resigned 9 June 2025)
 D Morrison
 C Coughlin
 R Stringer (appointed 9 June 2025)

**Charity registered
number** 1164922

Principal office 24 Hepscott Drive
 Whitley Bay
 NE25 9XJ

Accountants Ryecroft Glenton
 Statutory Auditors
 Chartered Accountants
 32 Portland Terrace
 Newcastle upon Tyne
 NE2 1QP

Bankers Barclays Bank Plc
 Percy Street
 Newcastle upon Tyne
 Tyne and Wear
 NE1 4QL

WHITLEY BAY SPORTING CLUB

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 June 2024 to 31 May 2025.

Objectives and activities

Policies and objectives

The charitable objectives of the CIO are to promote community participation for healthy recreation for the public benefit by the provision of facilities and coaching for the playing of football.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

Main achievements of the Charity

The club were honoured to achieve the prestigious award of 2024-25 Grassroots club of the year from Northumberland FA in September, demonstrating the amount of work and progress which the club has made during the last 5 years. This made everyone associated with the club extremely proud.

The club has continued to grow in terms of teams, players and coaches, with over 1,000 players and 78 teams for the 2024-25 season, although a plan has been implemented going forward to merge teams as they progress through the pyramid. This is due to both limitations of available facilities, together with volunteers and committee members being unable to match growth at this level.

For the first time, we were able to sell refreshments from a unit at home games at Monkseaton High School, with the idea of not only providing a service to our supporters but also adding an additional revenue stream. It proved challenging both to get this up and running, as well as to maintain the service, however, the club will continue to look at ways of making the operation more sustainable over future seasons.

Having previously been awarded a pitch maintenance grant, the work on pitches at Monkseaton High School was completed, thanks to the dedicated efforts of our Facilities Manager. This paid dividends, with many more games being played as against the prior season.

We did learn during the season, that the Local Authority had announced the closure of Monkseaton High School as of August 2026, which could potentially have impact on the club being able to use the facility as our home ground. Despite meetings with the FA, the Local Authority and other relevant parties, as well as submitting a proposal in May 2025 for the club's usage of this facility, formal confirmation is still awaited.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

WHITLEY BAY SPORTING CLUB

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

Reserves policy

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charity to hold free reserves - those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose. The Trustees considered it would be appropriate to hold the equivalent of three month's expenditure which would equate to holding between £60,000 - £70,000 in free reserves.

At the year end, free reserves were £135,326 (2024: £65,265). The Trustees intend to use this surplus to increase the charities activities and where possible continue to increase reserves gradually for greater financial flexibility in future years.

Finance Review

During the year the Club's accounts recognise income totalling £297,264 and expenditure totalling £259,927 resulting in an overall surplus of £37,337 (2024: £9,576).

At the year end, the net asset position of the club was £145,766 (2024: £108,429).

Pay policy for Key Management Personnel

The board do not consider there to be any key management personnel other than the the trustees themselves.

Fundraising policy

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies received direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Structure, governance and management

Constitution

The charity was incorporated on 17 December 2015 and established under the constitution of a CIO, that established the objects and powers that govern the operation of the charity. The only voting members are its charity trustees.

Methods of appointment or election of Trustees

Appointment of new trustees is a matter for the board identifying prospective candidates who have an interest in Whitley Bay Sporting Club and appropriate skills to complement those already available at board level or to fill any perceived deficiency as it arises.

Organisational structure

The overall management of the charity is completed by the trustees themselves. The board have proved effective in managing what has been a successful year in terms of delivery and development of our core charitable objectives.

WHITLEY BAY SPORTING CLUB

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025**

Structure, governance and management (continued)

Policies adopted for the induction and training of Trustees

The new trustees are given copies of relevant paperwork and documentation to ensure that they understand the constitution of the charity and its activities, they are invited to meet with the Chair of Trustees.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 27 November 2025 and signed on their behalf by:

Signed by:

0ECDFD8D65BE48C...
O Robson
(Trustee)

WHITLEY BAY SPORTING CLUB

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2025**

Independent Examiner's Report to the Trustees of Whitley Bay Sporting Club ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

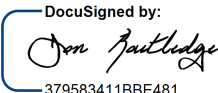
Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  379583411BBE481...

Dated: 27 November 2025

Jon Routledge FCA

Ryecroft Glenton
32 Portland Terrace
Newcastle upon Tyne, NE2 1QP

WHITLEY BAY SPORTING CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:					
Donations and legacies	3	6,912	-	6,912	20,798
Charitable activities	4	-	246,633	246,633	223,758
Investments	6	-	1,131	1,131	740
Other income	7	-	42,588	42,588	39,564
Total income		6,912	290,352	297,264	284,860
Expenditure on:					
Charitable activities	8	9,636	250,291	259,927	275,284
Total expenditure		9,636	250,291	259,927	275,284
Net movement in funds		(2,724)	40,061	37,337	9,576
Reconciliation of funds:					
Total funds brought forward		13,164	95,265	108,429	98,853
Net movement in funds		(2,724)	40,061	37,337	9,576
Total funds carried forward		10,440	135,326	145,766	108,429

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 21 form part of these financial statements.

WHITLEY BAY SPORTING CLUB

**BALANCE SHEET
AS AT 31 MAY 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	8,818	10,121
		<u>8,818</u>	<u>10,121</u>
Current assets			
Debtors	14	5,008	8,970
Cash at bank and in hand		138,783	95,587
		<u>143,791</u>	<u>104,557</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(6,843)	(6,249)
		<u>136,948</u>	<u>98,308</u>
Net current assets		<u>136,948</u>	<u>98,308</u>
Total assets less current liabilities		<u>145,766</u>	<u>108,429</u>
Total net assets		<u>145,766</u>	<u>108,429</u>
Charity funds			
Restricted funds	16	10,440	13,164
Unrestricted funds	16	135,326	95,265
Total funds		<u>145,766</u>	<u>108,429</u>

The financial statements were approved and authorised for issue by the Trustees on 27 November 2025 and signed on their behalf by:

Signed by:

Oran Robson

0ECDFD8D65BE48C...

O Robson
(Trustee)

The notes on pages 8 to 21 form part of these financial statements.

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

1. General information

The charity is a charitable incorporated organisation, a registered charity in England and Wales. The address of the registered office is 24 Hepscoot Drive, Whitley Bay, Tyne and Wear, NE25 9XJ.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Whitley Bay Sporting Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered the financial position for the next twelve months and concluded that the charity should be able to continue in operational existence for that period. The charity has strong positive cash balances and is forecasting for this to continue to be the case. The Trustees remain confident that the uncertainties do not cast significant doubt on the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income includes photograph commission income and the sale of merchandise. The income is recognised within the financial statements on receipt of the income into the clubs bank account.

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

2. Accounting policies (continued)**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Equipment	- 3 - 5 years straight line
-----------	-----------------------------

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

2. Accounting policies (continued)

2.9 Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

3. Income from donations and legacies

	Restricted funds 2025 £	Total funds 2025 £
Grants	6,912	6,912

	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Grants	20,798	20,798

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Income from charitable activities	246,633	246,633

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Income from charitable activities	223,758	223,758

5. Charitable activities

	2025 £	<i>2024 £</i>
Membership income	241,059	218,233
Sponsorship income	5,574	5,525
	246,633	223,758

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income	1,131	1,131
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Investment income	740	740

7. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £
Merchandise and catering income	2,264	2,264
Coaching commission and fees	34,372	34,372
End of season presentation and events income	5,282	5,282
Pitch and facilities hire income	670	670
Total 2025	42,588	42,588
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Merchandise and catering income	2,491	2,491
Coaching commission and fees	30,816	30,816
End of season presentation and events income	5,425	5,425
Pitch and facilities hire income	832	832
<i>Total 2024</i>	<i>39,564</i>	<i>39,564</i>

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Direct costs - Community Football	9,636	250,291	259,927
	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Direct costs - Community Football	17,402	257,882	275,284

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Direct costs - Community Football	203,598	56,329	259,927
	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Direct costs - Community Football	220,226	55,058	275,284

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Pitch & facilities hire	97,751	105,051
Playing kit	45,894	52,393
Team & playing costs	8,045	13,707
Coaching costs	25,206	27,280
Affiliation & league fees	21,403	18,555
EOS Presentation	1,865	1,660
Caretaker costs	1,620	1,580
Hub costs	1,814	-
	203,598	220,226

Analysis of support costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Depreciation	5,043	8,610
Insurance	2,355	2,635
Website costs	634	600
Sundry expenses	2,851	3,087
Bank and other charges	10,744	8,815
Computer costs	3,730	3,201
Repairs and maintenance	10,054	12,084
Trophies and awards	7,301	6,148
Support services	9,000	6,000
Legal and professional fees	234	70
Advertising	507	158
Governance costs	3,876	3,650
	56,329	55,058

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

10. Governance costs

	2025	<i>2024</i>
	£	£
Independent examination costs	3,306	3,150
Accounts preparation	570	500
	3,876	<i>3,650</i>
	3,876	<i>3,650</i>

11. Independent examiner's remuneration

	2025	<i>2024</i>
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	3,306	3,150
	3,306	<i>3,150</i>
	3,306	<i>3,150</i>

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2024 - £NIL*).

During the year ended 31 May 2025, expenses totalling £1,083 were reimbursed or paid directly to 6 Trustees (*2024 - £792 to 6 Trustees*). Expenses were to reimburse trustees for costs incurred personally.

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

13. Tangible fixed assets

	Assets under construction £	Plant and machinery £	Total £
Cost or valuation			
At 1 June 2024	2,594	29,639	32,233
Additions	3,740	-	3,740
Transfers between classes	(6,334)	6,334	-
At 31 May 2025	<u>-</u>	<u>35,973</u>	<u>35,973</u>
Depreciation			
At 1 June 2024	-	22,112	22,112
Charge for the year	-	5,043	5,043
At 31 May 2025	<u>-</u>	<u>27,155</u>	<u>27,155</u>
Net book value			
At 31 May 2025	<u>-</u>	<u>8,818</u>	<u>8,818</u>
At 31 May 2024	<u>2,594</u>	<u>7,527</u>	<u>10,121</u>

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

14. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	3,833	2,704
Prepayments and accrued income	1,175	6,266
	<u>5,008</u>	<u>8,970</u>
	<u><u>5,008</u></u>	<u><u>8,970</u></u>

15. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Other creditors	96	96
Accruals and deferred income	6,747	6,153
	<u>6,843</u>	<u>6,249</u>
	<u><u>6,843</u></u>	<u><u>6,249</u></u>

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

16. Statement of funds

Statement of funds - current year

	Balance at 1 June 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2025 £
Unrestricted funds					
Designated funds					
Designated Funds	30,000	-	-	(30,000)	-

Following the completion of the hub at Monkseaton High School no further expenditure is anticipated within a reasonable period of time to the year end, consequently the designated funds have been transferred back to the general unrestricted fund.

General funds

General Funds	65,265	290,352	(250,291)	30,000	135,326
Total Unrestricted funds	95,265	290,352	(250,291)	-	135,326

Restricted funds

The Football Foundation	9,564	6,912	(9,636)	-	6,840
National Lottery	3,600	-	-	-	3,600
	13,164	6,912	(9,636)	-	10,440

£6,912 has been received from The Football Foundation in the year to be spent on ground works in the coming year with £9,636 being spent in the current year.

No additional funds have been received or spent on walking football in the year. This funding was received from the National Lottery.

Total of funds	108,429	297,264	(259,927)	-	145,766
-----------------------	----------------	----------------	------------------	---	----------------

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 June 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 May 2024</i>
	£	£	£	£
Unrestricted funds				
Designated funds				
Designated Funds	30,000	-	-	30,000
	<hr/>	<hr/>	<hr/>	<hr/>
General funds				
General Funds	58,485	263,154	(256,374)	65,265
	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	88,485	263,154	(256,374)	95,265
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
The Football Foundation	10,368	10,368	(11,172)	9,564
National Lottery	-	9,830	(6,230)	3,600
	<hr/>	<hr/>	<hr/>	<hr/>
	10,368	20,198	(17,402)	13,164
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	98,853	283,352	(273,776)	108,429
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

17. Summary of funds

Summary of funds - current year

	Balance at 1 June 2024	Income	Expenditure	Transfers in/out	Balance at 31 May 2025
	£	£	£	£	£
Designated funds	30,000	-	-	(30,000)	-
General funds	65,265	290,352	(250,291)	30,000	135,326
Restricted funds	13,164	6,912	(9,636)	-	10,440
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	108,429	297,264	(259,927)	-	145,766
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

17. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 June 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 May 2024</i>
	£	£	£	£
Designated funds	30,000	-	-	30,000
General funds	58,485	263,154	(256,374)	65,265
Restricted funds	10,368	20,198	(17,402)	13,164
	<u>98,853</u>	<u>283,352</u>	<u>(273,776)</u>	<u>108,429</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025	Unrestricted funds 2025	Total funds 2025
	£	£	£
Tangible fixed assets	-	8,818	8,818
Current assets	10,440	133,351	143,791
Creditors due within one year	-	(6,843)	(6,843)
Total	<u>10,440</u>	<u>135,326</u>	<u>145,766</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2024</i>	<i>Unrestricted funds 2024</i>	<i>Total funds 2024</i>
	£	£	£
Tangible fixed assets	-	10,121	10,121
Current assets	13,164	91,393	104,557
Creditors due within one year	-	(6,249)	(6,249)
Total	<u>13,164</u>	<u>95,265</u>	<u>108,429</u>

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

19. Related party transactions

During the course of the year, in relation to her role as club secretary, Nicola Robson was paid £9,000 (2024: £6,000) for administration support services. Nicola Robson is the wife of Oran Robson, a trustee and the club treasurer.

Payments were also made in the year to the sons of Rob Nixon and Clint Milnes (both trustees) for coaching and refereeing services of £nil and £500 (2024: £470 and £412) respectively.

WHITLEY BAY SPORTING CLUB

England & Wales - Charity number 1164922

Accounts

WHITLEY BAY SPORTING CLUB

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

WHITLEY BAY SPORTING CLUB

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 22

WHITLEY BAY SPORTING CLUB

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2024**

Trustees	E Garrick (resigned 15 October 2023) C Milnes R Nixon, Chair O Robson, Treasurer S Davidson D Morrison (appointed 3 December 2023) C Coughlin (appointed 3 December 2023)
Charity registered number	1164922
Principal office	24 Hepscott Drive Whitley Bay NE25 9XJ
Accountants	Ryecroft Glenton Statutory Auditors Chartered Accountants 32 Portland Terrace Newcastle upon Tyne NE2 1QP
Bankers	Barclays Bank Plc Percy Street Newcastle upon Tyne Tyne and Wear NE1 4QL

WHITLEY BAY SPORTING CLUB

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 1 June 2023 to 31 May 2024.

Objectives and activities

Policies and objectives

The charitable objectives of the CIO are to promote community participation for healthy recreation for the public benefit by the provision of facilities and coaching for the playing of football.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

Main achievements of the Charity

The club has continued to grow in terms of teams, players and coaches, with over 900 players and 68 teams for the 2023-24 season. The largest increase has been with our female set-up, whilst we were delighted to also be able to establish our first Woman's senior team – our very own 'Lionesses' squad. This was a real landmark moment for the club, and even more proud was the fact that it was made up almost entirely of girls who came through our junior teams.

The highlight of the year was perhaps surprisingly off the pitch, with two of our coaches winning the prestigious Northumberland FA awards of regional coach and female coach of the year. We were honoured that, of all the clubs in the region, we were able to collect both the awards in the same season.

Having previously been awarded a pitch maintenance grant, following our open sessions (which were held at our home of Monkseaton High School for the first time), improvement work started on the pitches, with the long-term goal of converting the grass field to actual quality playing pitches. At this point we were completely unaware of what the winter was about to throw our way!

Summer camps were also held at Monkseaton High School, around the pitch maintenance work, to ensure players remained fit and healthy. This was also a good revenue source for the club, at a time when we receive no membership payments.

In the autumn months, we began walking football sessions for the first time, for both male and female and it was great to see so many people signing up to take part.

Winter brought poor weather and, as a result, unfortunately many postponed games. During this period, however, our coaches, players and parents rallied together to once again support the collection of an amazing number of items for the local foodbank.

As the season drew to a close, there was success on the pitch with various trophies for league and cup competitions, whilst it was great to see one of our mixed teams together with three of our girls' team fly out to Barcelona to participate in an international football tournament.

Work also continued on the establishing of the Hub at Monkseaton High School, which we intend to have up and running during the 2024-25 season in order to be able to sell hot and cold drinks as well as snacks on a matchday.

WHITLEY BAY SPORTING CLUB

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charity to hold free reserves - those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose. The Trustees considered it would be appropriate to hold the equivalent of three month's expenditure which would equate to holding between £40,000 - £50,000 in free reserves.

At the year end, free reserves were £64,461 (2023: £58,485). The Trustees intend to use this surplus to increase the charities activities and where possible continue to increase reserves gradually for greater financial flexibility in future years.

Finance Review

During the year the Club's accounts recognise income totalling £283,352 and expenditure totalling £273,776 resulting in an overall surplus of £9,576 (2023: £24,235).

At the year end, the net asset position of the club was £108,429 (2023: £98,853).

Pay policy for Key Management Personnel

The board do not consider there to be any key management personnel other than the the trustees themselves.

Fundraising policy

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies received direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Structure, governance and management

Constitution

The charity was incorporated on 17 December 2015 and established under the constitution of a CIO, that established the objects and powers that govern the operation of the charity. The only voting members are its charity trustees.

WHITLEY BAY SPORTING CLUB

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2024**

Structure, governance and management (continued)

Methods of appointment or election of Trustees

Appointment of new trustees is a matter for the board identifying prospective candidates who have an interest in Whitley Bay Sporting Club and appropriate skills to complement those already available at board level or to fill any perceived deficiency as it arises.

Organisational structure

The overall management of the charity is completed by the trustees themselves. The board have proved effective in managing what has been a successful year in terms of delivery and development of our core charitable objectives.

Policies adopted for the induction and training of Trustees

The new trustees are given copies of relevant paperwork and documentation to ensure that they understand the constitution of the charity and its activities, they are invited to meet with the Chair of Trustees.

WHITLEY BAY SPORTING CLUB

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2024**

Statement of Trustees' responsibilities

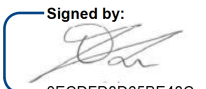
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 19 September 2024 and signed on their behalf by:

Signed by:

0ECDFD8D65BE48C...
O Robson

WHITLEY BAY SPORTING CLUB

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2024

Independent examiner's report to the Trustees of Whitley Bay Sporting Club ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.


I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

DocuSigned by:

379583411BBE481...

Dated: 19 September 2024

Jon Routledge FCA

Ryecroft Glenton
32 Portland Terrace
Newcastle upon Tyne, NE2 1QP

WHITLEY BAY SPORTING CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:					
Donations and legacies	3	20,198	600	20,798	14,580
Charitable activities	4	-	223,758	223,758	220,607
Investments	6	-	740	740	155
Other income	7	-	38,056	38,056	17,763
Total income		20,198	263,154	283,352	253,105
Expenditure on:					
Charitable activities	8	17,402	256,374	273,776	228,870
Total expenditure		17,402	256,374	273,776	228,870
Net movement in funds		2,796	6,780	9,576	24,235
Reconciliation of funds:					
Total funds brought forward		10,368	88,485	98,853	74,618
Net movement in funds		2,796	6,780	9,576	24,235
Total funds carried forward		13,164	95,265	108,429	98,853

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 9 to 22 form part of these financial statements.

WHITLEY BAY SPORTING CLUB

**BALANCE SHEET
AS AT 31 MAY 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	10,121	15,766
		10,121	15,766
Current assets			
Debtors	14	8,970	3,826
Cash at bank and in hand		95,587	86,124
		104,557	89,950
Creditors: amounts falling due within one year	15	(6,249)	(6,863)
		98,308	83,087
Net current assets		98,308	83,087
Total assets less current liabilities		108,429	98,853
Total net assets		108,429	98,853
Charity funds			
Restricted funds	16	13,164	10,368
Unrestricted funds	16	95,265	88,485
Total funds		108,429	98,853

The financial statements were approved and authorised for issue by the Trustees on 19 September 2024 and signed on their behalf by:

Signed by:

0ECDFD8D65BE48C...
O Robson

The notes on pages 9 to 22 form part of these financial statements.

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

1. General information

The charity is a charitable incorporated organisation, a registered charity in England and Wales. The address of the registered office is 24 Hepscoot Drive, Whitley Bay, Tyne and Wear, NE25 9XJ.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Whitley Bay Sporting Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered the financial position for the next twelve months and concluded that the charity should be able to continue in operational existence for that period. The charity has strong positive cash balances and is forecasting for this to continue to be the case. The Trustees remain confident that the uncertainties do not cast significant doubt on the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income includes photograph commission income and the sale of merchandise. The income is recognised within the financial statements on receipt of the income into the clubs bank account.

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

2. Accounting policies (continued)**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Equipment	- 3 - 5 years straight line
Assets under construction	- Not depreciated until complete

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

2. Accounting policies (continued)

2.9 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Grants	20,198	600	20,798

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

3. Income from donations and legacies (continued)

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	-	3,012	3,012
Grants	10,368	1,200	11,568
Total 2023	10,368	4,212	14,580

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Income from charitable activities	223,758	223,758

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Income from charitable activities	220,607	220,607

5. Charitable activities

	2024 £	2023 £
Membership income	218,233	218,009
Sponsorship income	5,525	2,598
	223,758	220,607

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income	740	740
	<u>740</u>	<u>740</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment income	155	155
	<u>155</u>	<u>155</u>

7. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £
Merchandise and catering income	2,336	2,336
Coaching commission and fees	29,463	29,463
End of season presentation and events income	5,425	5,425
Pitch and facilities hire income	832	832
Total 2024	<u>38,056</u>	<u>38,056</u>

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

7. Other incoming resources (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Merchandise and catering income	4,212	4,212
Kit provider coaching bursary	3,420	3,420
Coaching commission and fees	3,999	3,999
End of season presentation and events income	4,743	4,743
Pitch and facilities hire income	1,389	1,389
<i>Total 2023</i>	<u>17,763</u>	<u>17,763</u>

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Direct costs - Community Football	<u>17,402</u>	<u>256,374</u>	<u>273,776</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Direct costs - Community Football	<u>228,870</u>	<u>228,870</u>

9. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Direct costs - Community Football	<u>218,718</u>	<u>55,058</u>	<u>273,776</u>

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

9. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Direct costs - Community Football	186,409	42,461	228,870

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Depreciation	8,610	7,451
Insurance	2,635	2,415
Website costs	600	519
Sundry expenses	3,087	2,954
Bank and other charges	8,815	6,420
Computer costs	3,201	3,151
Repairs and maintenance	12,084	2,651
Trophies and awards	6,148	6,025
Support services	6,000	6,055
Legal and professional fees	70	1,220
Advertising	158	-
Governance costs	3,650	3,600
	55,058	42,461

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

10. Governance costs

	2024	<i>2023</i>
	£	£
Independent examination costs	3,150	3,000
Accounts preparation	500	600
	3,650	<i>3,600</i>
	3,650	<i>3,600</i>

11. Independent examiner's remuneration

	2024	<i>2023</i>
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	3,150	3,000
	3,150	<i>3,000</i>

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2023 - £NIL*).

During the year ended 31 May 2024, Trustees expenses amounting to £266 have been reimbursed to 2 trustees (*2023 - £NIL*).

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

13. Tangible fixed assets

	Plant and machinery £	Assets under construction £	Total £
Cost or valuation			
At 1 June 2023	26,674	2,594	29,268
Additions	2,965	-	2,965
At 31 May 2024	<u>29,639</u>	<u>2,594</u>	<u>32,233</u>
Depreciation			
At 1 June 2023	13,502	-	13,502
Charge for the year	8,610	-	8,610
At 31 May 2024	<u>22,112</u>	<u>-</u>	<u>22,112</u>
Net book value			
At 31 May 2024	<u>7,527</u>	<u>2,594</u>	<u>10,121</u>
At 31 May 2023	<u>13,172</u>	<u>2,594</u>	<u>15,766</u>

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

14. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	2,704	3,508
Prepayments and accrued income	6,266	318
	<u>8,970</u>	<u>3,826</u>
	<u><u>8,970</u></u>	<u><u>3,826</u></u>

15. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other creditors	96	96
Accruals and deferred income	6,153	6,767
	<u>6,249</u>	<u>6,863</u>
	<u><u>6,249</u></u>	<u><u>6,863</u></u>

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

16. Statement of funds

Statement of funds - current year

	Balance at 1 June 2023 £	Income £	Expenditure £	Balance at 31 May 2024 £
Unrestricted funds				
Designated funds				
Designated Funds	30,000	-	-	30,000
	<hr/>	<hr/>	<hr/>	<hr/>
New Hub - The trustees have designated £30,000 against future spend on creating a sporting hub.				
General funds				
General Funds	58,485	263,154	(256,374)	65,265
	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	88,485	263,154	(256,374)	95,265
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
The Football Foundation	10,368	10,368	(11,172)	9,564
National Lottery	-	9,830	(6,230)	3,600
	<hr/>	<hr/>	<hr/>	<hr/>
	10,368	20,198	(17,402)	13,164
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	98,853	283,352	(273,776)	108,429
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

£10,368 has been received from The Football Foundation in the year to be spent on ground works in the coming year.

£9,830 has been received from the National Lottery Fund, £6,230 has been spent in the year on walking football and £3,600 is carried forward for a similar use in the coming year.

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 June 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 May 2023</i>
	£	£	£	£
Unrestricted funds				
Designated funds				
Designated Funds	30,000	-	-	30,000
General funds				
General Funds	44,618	242,738	(228,871)	58,485
Total Unrestricted funds	74,618	242,738	(228,871)	88,485
Restricted funds				
The Football Foundation	-	10,368	-	10,368
Total of funds	74,618	253,106	(228,871)	98,853

17. Summary of funds

Summary of funds - current year

	Balance at 1 June 2023	Income	Expenditure	Balance at 31 May 2024
	£	£	£	£
Designated funds	30,000	-	-	30,000
General funds	58,485	263,154	(256,374)	65,265
Restricted funds	10,368	20,198	(17,402)	13,164
	98,853	283,352	(273,776)	108,429

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

17. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 June 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 May 2023</i>
	£	£	£	£
Designated funds	30,000	-	-	30,000
General funds	44,618	242,738	(228,871)	58,485
Restricted funds	-	10,368	-	10,368
	<u>74,618</u>	<u>253,106</u>	<u>(228,871)</u>	<u>98,853</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024	Unrestricted funds 2024	Total funds 2024
	£	£	£
Tangible fixed assets	-	10,121	10,121
Current assets	13,164	91,393	104,557
Creditors due within one year	-	(6,249)	(6,249)
Total	<u>13,164</u>	<u>95,265</u>	<u>108,429</u>

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023</i>	<i>Unrestricted funds 2023</i>	<i>Total funds 2023</i>
	£	£	£
Tangible fixed assets	-	15,766	15,766
Current assets	10,368	79,582	89,950
Creditors due within one year	-	(6,863)	(6,863)
Total	<u>10,368</u>	<u>88,485</u>	<u>98,853</u>

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

19. Related party transactions

During the course of the year, in relation to her role as club secretary, Nicola Robson was paid £6,000 (2023: £6,000) for administration support services. Nicola Robson is the wife of Oran Robson, a trustee and the club treasurer.

Payments were also made in the year to the sons of Rob Nixon and Clint Milnes (both trustees) for coaching and refereeing services of £470 and £412 (2023: £860 and £360) respectively.

WHITLEY BAY SPORTING CLUB

England & Wales - Charity number 1164922

Accounts

WHITLEY BAY SPORTING CLUB

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

WHITLEY BAY SPORTING CLUB

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 19

WHITLEY BAY SPORTING CLUB

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2023**

Trustees E Garrick (resigned 15 October 2023)
J Leighton (resigned 17 September 2023)
C Milnes
R Nixon, Chair
O Robson, Treasurer
S Davidson
D Morrison (appointed 3 December 2023)
C Coughlin (appointed 3 December 2023)

**Charity registered
number** 1164922

Principal office 24 Hepscoth Drive
Whitley Bay
NE25 9XJ

Accountants Ryecroft Glenton
Statutory Auditors
Chartered Accountants
32 Portland Terrace
Newcastle upon Tyne
NE2 1QP

Bankers Barclays Bank Plc
Percy Street
Newcastle upon Tyne
Tyne and Wear
NE1 4QL

WHITLEY BAY SPORTING CLUB

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2023

The Trustees present their annual report together with the financial statements of the Charity for the year 1 June 2022 to 31 May 2023.

Objectives and activities

● Policies and objectives

The charitable objectives of the CIO are to promote community participation for healthy recreation for the public benefit by the provision of facilities and coaching for the playing of football.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

● Main achievements of the Charity

The season was overshadowed by the sudden passing of Gareth Whittaker, our longest serving coach and committee member. Gareth had been coaching at the club for almost 15 years, taking each of his 3 son's teams as well as being instrumental in the establishment of our Saturday development centre, which has given hundreds, if not thousands, of local players the opportunity to play football. Gareth continues to be greatly missed by all at the club.

On the pitch, the club continued to grow with 64 teams registered for the 2022-23 season, including 22 female teams. This made the club one of the largest grassroots organisations in the North of England, as well as the largest for female teams in the area.

Plans for a club facility at Monkseaton High School continue to progress, albeit slowly. The club has been awarded a significant grant for pitch maintenance in order to improve the grass pitches at the school, with work to begin over the summer as part of a three-year plan.

During the season, we have also been awarded status as a Just Play centre by the local FA, specifically targeting females over 16 to play recreational each week. As we intend to establish a women's team next season, it is hoped that some of the ladies who signed up to play Just Play will pull on the shirt for the women's team for the 2023-24 season.

As a legacy to Gareth, the committee agreed to the rebranding of the Saturday Development Centre as the Gareth Whittaker Development Centre, with a ceremony attended by Gareth's family taking place in March. This was a very emotional moment for the club. Furthermore, Gareth's family supported a trophy which was presented by his father, Michael, to one player in the club recently at our end of season presentation. At the same time, Michael was made the first honorary life member of the club.

With over 140 players signed for our GWDC programme and 120 to Wildcats, the future is strong for the club, with players from aged 3 regularly attending. Just as importantly, our older players are gaining valuable life skills through coaching at these groups and giving something back to the local community.

WHITLEY BAY SPORTING CLUB

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charity to hold free reserves - those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose. The Trustees considered it would be appropriate to hold the equivalent of three month's expenditure which would equate to holding between £40,000 - £50,000 in free reserves.

At the year end, free reserves were £42,719 (2022: £29,000). The Trustees intend to use this surplus to increase the charities activities and where possible continue to increase reserves gradually for greater financial flexibility in future years.

- **Finance Review**

During the year the Club's accounts recognise income totalling £253,105 and expenditure totally £228,871 resulting in an overall surplus of £24,234 (2022: unrestricted deficit of £9,553).

At the year end, the net asset position of the club was £98,852 (2022: £74,618).

- **Pay policy for Key Management Personnel**

The board do not consider there to be any key management personnel other than the the trustees themselves.

- **Fundraising policy**

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies received direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Structure, governance and management

- **Constitution**

The charity was incorporated on 17 December 2015 and established under the constitution of a CIO, that established the objects and powers that govern the operation of the charity. The only voting members are its charity trustees.

WHITLEY BAY SPORTING CLUB

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

Structure, governance and management (continued)

● Methods of appointment or election of Trustees

Appointment of new trustees is a matter for the board identifying prospective candidates who have an interest in Whitley Bay Sporting Club and appropriate skills to complement those already available at board level or to fill any perceived deficiency as it arises.

● Organisational structure

The overall management of the charity is completed by the trustees themselves. The board have proved effective in managing what has been a successful year in terms of delivery and development of our core charitable objectives.

● Policies adopted for the induction and training of Trustees

The new trustees are given copies of relevant paperwork and documentation to ensure that they understand the constitution of the charity and its activities, They are invited to meet with the Chair of Trustees.

Statement of Trustees' responsibilities

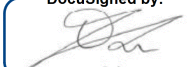
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 23 February 2024 and signed on their behalf by:

DocuSigned by:

0ECCFD8D65BE48C...
O Robson

WHITLEY BAY SPORTING CLUB

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2023**

Independent examiner's report to the Trustees of Whitley Bay Sporting Club ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales , which is one of the listed bodies.

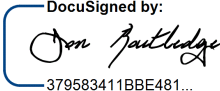
Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
379583411BBE481...
Jon Routledge FCA

Dated: 23 February 2024

Ryecroft Glenton
32 Portland Terrace
Newcastle upon Tyne
NE2 1QP

WHITLEY BAY SPORTING CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies	3	10,368	4,212	14,580	334
Charitable activities	4	-	220,607	220,607	182,528
Investments	6	-	155	155	2
Other income	7	-	17,763	17,763	5,850
Total income		10,368	242,737	253,105	188,714
Expenditure on:					
Charitable activities	8	-	228,871	228,871	198,267
Total expenditure		-	228,871	228,871	198,267
Net movement in funds		10,368	13,866	24,234	(9,553)
Reconciliation of funds:					
Total funds brought forward		-	74,618	74,618	84,171
Net movement in funds		10,368	13,866	24,234	(9,553)
Total funds carried forward		10,368	88,484	98,852	74,618

The Statement of financial activities includes all gains and losses recognised in the year.

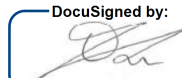
The notes on pages 8 to 19 form part of these financial statements.

WHITLEY BAY SPORTING CLUB

**BALANCE SHEET
AS AT 31 MAY 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	15,766	15,618
		<u>15,766</u>	<u>15,618</u>
Current assets			
Debtors	13	3,826	-
Cash at bank and in hand		86,124	65,452
		<u>89,950</u>	<u>65,452</u>
Creditors: amounts falling due within one year	14	(6,863)	(6,452)
Net current assets		<u>83,087</u>	<u>59,000</u>
Total assets less current liabilities		<u>98,853</u>	<u>74,618</u>
Net assets excluding pension asset		<u>98,853</u>	<u>74,618</u>
Total net assets		<u><u>98,853</u></u>	<u><u>74,618</u></u>
Charity funds			
Restricted funds	15	10,368	-
Unrestricted funds	15	88,485	74,618
Total funds		<u><u>98,853</u></u>	<u><u>74,618</u></u>

The financial statements were approved and authorised for issue by the Trustees on 23 February 2024 and signed on their behalf by:

DocuSigned by:

 0ECDFD8D65BE48C...

O Robson

The notes on pages 8 to 19 form part of these financial statements.

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

1. General information

The charity is a charitable incorporated organisation, a registered charity in England and Wales. The address of the registered office is 24 Hepscoot Drive, Whitley Bay, Tyne and Wear, NE25 9XJ.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Whitley Bay Sporting Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered the financial position for the next twelve months and concluded that the charity should be able to continue in operational existence for that period. The charity has strong positive cash balances and is forecasting for this to continue to be the case. The Trustees remain confident that the uncertainties do not cast significant doubt on the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income includes photograph commission income and the sale of merchandise. The income is recognised within the financial statements on receipt of the income into the clubs bank account.

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

2. Accounting policies (continued)**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Equipment	- 3 - 5 years straight line
Assets under construction	- Not depreciated until complete

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

2. Accounting policies (continued)

2.9 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	-	3,012	3,012
Grants	10,368	1,200	11,568
Total 2023	<u>10,368</u>	<u>4,212</u>	<u>14,580</u>

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	334	334
	<u>334</u>	<u>334</u>

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Income from charitable activities	220,607	220,607
	<u>220,607</u>	<u>220,607</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Income from charitable activities	182,528	182,528
	<u>182,528</u>	<u>182,528</u>

5. Charitable activities

	2023 £	2022 £
Membership income	218,009	179,640
Sponsorship income	2,598	2,888
	<u>220,607</u>	<u>182,528</u>

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income	155	155
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment income	2	2
	<u> </u>	<u> </u>

7. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £
Merchandise and catering income	4,212	4,212
Kit provider coaching bursary	3,420	3,420
Coaching commission and fees	3,999	3,999
End of season presentation and events income	4,743	4,743
Pitch and facilities hire income	1,389	1,389
Total 2023	<u>17,763</u>	<u>17,763</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Merchandise and catering income	5,850	5,850
	<u> </u>	<u> </u>

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Direct costs - Community Football	228,871	228,871
	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Direct costs - Community Football	198,267	198,267

9. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Direct costs - Community Football	186,409	42,462	228,871
	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Direct costs - Community Football	173,422	24,845	198,267

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Depreciation	7,451	6,051
Insurance	2,415	1,891
Website costs	519	43
Sundry expenses	2,954	6,535
Bank and other charges	6,421	5,680
Computer costs	3,151	599
Repairs and maintenance	2,651	-
Trophies and awards	6,025	-
Support services	6,055	-
Legal and professional fees	1,220	-
Consultancy costs	-	160
Governance costs	3,600	3,886
	<u>42,462</u>	<u>24,845</u>

Governance costs

	2023 £	<i>2022 £</i>
Independent examination costs	3,000	2,580
Accounts preparation	600	1,306
	<u>3,600</u>	<u>3,886</u>

10. Independent examiner's remuneration

	2023 £	<i>2022 £</i>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>3,000</u>	<u>2,580</u>

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 May 2023, no Trustee expenses have been incurred (2022 - £NIL).

12. Tangible fixed assets

	Plant and machinery £	Assets under construction £	Total £
Cost or valuation			
At 1 June 2022	20,065	1,604	21,669
Additions	6,609	990	7,599
At 31 May 2023	<u>26,674</u>	<u>2,594</u>	<u>29,268</u>
Depreciation			
At 1 June 2022	6,051	-	6,051
Charge for the year	7,451	-	7,451
At 31 May 2023	<u>13,502</u>	<u>-</u>	<u>13,502</u>
Net book value			
At 31 May 2023	<u>13,172</u>	<u>2,594</u>	<u>15,766</u>
At 31 May 2022	<u>14,014</u>	<u>1,604</u>	<u>15,618</u>

13. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	3,508	-
Prepayments and accrued income	318	-
	<u>3,826</u>	<u>-</u>

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

14. Creditors: Amounts falling due within one year

	2023	<i>2022</i>
	£	£
Trade creditors	-	2,752
Other creditors	96	-
Accruals and deferred income	6,767	3,700
	<hr/> 6,863 <hr/>	<hr/> 6,452 <hr/>

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

15. Statement of funds

Statement of funds - current year

	Balance at 1 June 2022 £	Income £	Expenditure £	Balance at 31 May 2023 £
Unrestricted funds				
Designated funds				
Designated Funds	30,000	-	-	30,000
	<hr/>	<hr/>	<hr/>	<hr/>
New Hub - The trustees have designated £30,000 against future spend on creating a sporting hub.				
General funds				
General Funds	44,618	242,738	(228,871)	58,485
	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	74,618	242,738	(228,871)	88,485
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
The Football Foundation	-	10,368	-	10,368
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	74,618	253,106	(228,871)	98,853
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

£10,368 has been received from The Football Foundation in the year to be spent on ground works in the coming year.

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 June 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 May 2022</i>
	£	£	£	£	£
Unrestricted funds					
Designated funds					
Designated Funds	45,000	-	-	(15,000)	30,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
General funds					
General Funds	39,171	188,714	(198,267)	15,000	44,618
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	84,171	188,714	(198,267)	-	74,618
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

16. Summary of funds

Summary of funds - current year

	Balance at 1 June 2022	Income	Expenditure	Balance at 31 May 2023
	£	£	£	£
Designated funds	30,000	-	-	30,000
General funds	44,618	242,738	(228,871)	58,485
Restricted funds	-	10,368	-	10,368
	<hr/>	<hr/>	<hr/>	<hr/>
	74,618	253,106	(228,871)	98,853
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Summary of funds - prior year

	<i>Balance at 1 June 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 May 2022</i>
	£	£	£	£	£
Designated funds	45,000	-	-	(15,000)	30,000
General funds	39,171	188,714	(198,267)	15,000	44,618
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	84,171	188,714	(198,267)	-	74,618
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

WHITLEY BAY SPORTING CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	15,766	15,766
Current assets	10,368	79,582	89,950
Creditors due within one year	-	(6,863)	(6,863)
Total	<u>10,368</u>	<u>88,485</u>	<u>98,853</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	15,618	15,618
Current assets	65,452	65,452
Creditors due within one year	(6,452)	(6,452)
Total	<u>74,618</u>	<u>74,618</u>

18. Related party transactions

During the course of the year, in relation to her role as club secretary, Nicola Robson was paid £6,000 (2022: £3,500) for administration support services. Nicola Robson is the wife of Oran Robson, a trustee and the club treasurer.

Payments were also made in the year to the sons of Rob Nixon and Clint Milnes (both trustees) for coaching and refereeing services of £860 and £360 (2022: £20 and £120) respectively.

WHITLEY BAY SPORTING CLUB

England & Wales - Charity number 1164922

Accounts

CHARITY REGISTRATION NUMBER: 1164922

Whitley Bay Sporting Club
Unaudited Financial Statements
31 May 2022

Whitley Bay Sporting Club

Financial Statements

Year ended 31 May 2022

	Pages
Trustees' annual report (incorporating the director's report)	1 to 5
Independent examiner's report to the members	6
Statement of financial activities (including income and expenditure account)	7
Comparative Statement of financial activities	8
Statement of financial position	9
Notes to the financial statements	10 to 16

Whitley Bay Sporting Club

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2022

The trustees present their annual report and financial statements of Whitley Bay Sporting Club for the year ended 31 May 2022. The trustees confirm that the annual report and financial statements of the charity are prepared in accordance with the accounting policies as set out in note 2 to the accounts and comply with the charity's governing document, the Charities Act 2011 and reporting by Charities: Statement of recommended practice (SORP) applicable to charities preparing their accounts in accordance with the FRS 102.

Reference and administrative details

Registered charity name	Whitley Bay Sporting Club
Charity registration number	1164922
Principal office and registered office	24 Hepscott Drive, Whitley Bay, Tyne and Wear, NE25 9XJ

The trustees

E Garrick
 J Leighton (resigned 17 September 2022)
 C Milnes
 R Nixon
 O Robson
 S Davidson

Key Management Personnel	The board have considered the key management personnel of the to be the Trustees themselves.
---------------------------------	--

Independent Examiner	Simon Brown BA ACA DChA Azets Audit Services Chartered Accountants & statutory auditor Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS
-----------------------------	---

Bankers	Barclays Bank Plc Percy Street Newcastle upon Tyne Tyne and Wear NE1 4QL
----------------	--

Whitley Bay Sporting Club

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2022

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Documents

The charity was incorporated on 17 December 2015 and established under constitution of a CIO, that established the objects and powers that govern the operation of the charity. The only voting members are its charity trustees.

Organisational Structure

The overall management of the charity is completed by the trustees themselves. The board have proved effective in managing what has been a successful year in terms of delivery and development of our core charitable objectives.

Appointment of Trustees

Appointment of new trustees is a matter for the board identifying prospective candidates who have an interest in Whitley Bay Sporting Club and appropriate skills to complement those already available at board level or to fill any perceived deficiency as it arises.

Trustee Induction and Training

All new trustees are given copies of relevant paperwork and documentation to ensure that they understand the constitution of the charity and its activities. They are invited to meet with the Chair of Trustees.

Objectives and Activities

The charitable objectives of the CIO are to promote community participation for healthy recreation for the public benefit by the provision of facilities and coaching for the playing of football.

Achievements and Performance

The running of Whitley Bay Sporting Club has eventually returned to some normality, after a difficult and interrupted previous couple of seasons.

The outstanding achievement of the 2021-22 season was for the first time in the club's history to have most teams playing at one venue, Monkseaton High School. This has been a tremendous success and has provided a huge sense of achievement to be able to walk round the site on a Saturday and Sunday seeing so many teams playing at the same time at one venue.

There are also plans in place to include a café / hub on site, which would also then bring in additional revenue to the club on matchdays. The relationship with the school is very good and they are delighted to have us as tenants. In addition, arrangements are being made to move the club's two senior squads to the school for the new season, which will provide a saving on pitch fees.

In support of this new set-up, the club has made a significant investment in terms of purchasing new goal posts for the site, as well as a storage container, as this is seen as a long-term investment, with the club paying the school a fixed fee for the season.

The end of season presentation / fun day was also held at Monkseaton High School. Not only did this enable the club to showcase its new venue, but the school were very accommodating with the facilities. The day proved to be extremely successful, with the entire club coming together, whilst fortunately the sun also shone.

Whitley Bay Sporting Club

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2022

On the pitch, success continued, with additional female teams created to provide a pathway from Wildcats, whilst the Saturday Development Centre not only grew to almost 100 regular attendees but has also given some of older players the opportunity to start their coaching journey. It was particularly gratifying to these players giving something back to the club. The club also invested in specific goalkeeper coaching for our female players to attend for the first time on a day away from their normal matchday.

With the club continuing to grow in size and complexity, an administrator has also been introduced for the first time. This has provided much needed support to the existing volunteer committee members and is working extremely well. A head of girl's football has also been introduced to sit on the club committee, alongside the head of mixed football.

FINANCIAL REVIEW

Finance Review

During the year the Club's accounts recognise income totalling £188,714 and expenditure totalling £198,267 resulting in an overall unrestricted deficit being made of £9,553 (2021: surplus £52,575).

At the year end, the net asset position of the club was £74,618 (2021: £84,171).

Reserves Policy

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charity to hold free reserves – those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose. The trustees considered it would be appropriate to hold the equivalent of three month's expenditure which would equate to holding between £40,000 - £50,000 in free reserves.

At the year end, free reserves were £30,604 (2021: £39,171). The trustees recognise that whilst this is below that target, these reserves have proven sufficient to deal with the impact of Covid-19 on the charity. There are also plans in place to grow the reserves in the coming year.

Whitley Bay Sporting Club

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2022

Going Concern

The trustees have considered the financial position for the next twelve months and concluded that the charity should be able to continue in operational existence for that period. The charity has strong positive cash balances and is forecasting for this to continue to be the case. The trustees remain confident that the uncertainties do not cast significant doubt on the charity's ability to continue as a going concern.

Pay Policy for Key Management Personnel

The board do not consider there to be any key management personnel other than the trustees themselves.

Fundraising policy

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Plans for future periods

Included within Achievements and Performance on page 2.

PUBLIC BENEFIT

The trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The charitable objectives also are set in order to provide a clear and demonstrable public benefit

Whitley Bay Sporting Club

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2022

Trustees' Responsibilities Statement

The charity's trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under the law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A Resolution to re-appoint Simon Brown ACA as independent examiner for the ensuring year will be proposed at the annual general meeting.

The financial statements were approved by the board on 28/03/2023 and signed on their behalf by:

O Robson

Oran Robson 28 Mar 2023 10:48:27 BST (UTC +1)

O Robson
Trustee

Whitley Bay Sporting Club

Independent Examiner's Report to the Trustees of Whitley Bay Sporting Club

Year ended 31 May 2022

I report to the trustees on my examination of the accounts of Whitley Bay Sporting Club for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity trustees of Whitley Bay Sporting Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Whitley Bay Sporting Club's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Whitley Bay Sporting Club as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Brown BA ACA DChA
Azets Audit Services
Chartered accountant
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 29/3/2023.....

Azets Audit Services is a trading name of Azets Audit Services Limited.

Whitley Bay Sporting Club

Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total Funds £
	Note				
Income					
Donations and legacies	4	334	-	334	1,173
Charitable Activities	5	182,528	-	182,528	160,988
Other Income	6	5,850	-	5,850	5,803
Investment Income		2	-	2	12
Total income		<u>188,714</u>	<u>-</u>	<u>188,714</u>	<u>167,976</u>
Expenditure					
Expenditure on charitable activities	7, 8	198,267	-	198,267	115,401
Total expenditure		<u>198,267</u>	<u>-</u>	<u>198,267</u>	<u>115,401</u>
Net Income / (Expenditure)		<u>(9,553)</u>	<u>-</u>	<u>(9,553)</u>	<u>52,575</u>
Net Movement in Funds		<u>(9,553)</u>	<u>-</u>	<u>(9,553)</u>	<u>52,575</u>
Reconciliation of funds					
Total funds brought forward		84,171	-	84,171	31,596
Total funds carried forward		<u>74,618</u>	<u>-</u>	<u>74,618</u>	<u>84,171</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

Whitley Bay Sporting Club

Comparative Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total Funds £
	Note				
Income					
Donations and legacies	4	1,173	-	1,173	6,992
Charitable Activities	5	160,988	-	160,988	167,885
Other Income	6	5,803	-	5,803	4,819
Investment Income		12	-	12	20
Total income		<u>167,976</u>	<u>-</u>	<u>167,976</u>	<u>179,716</u>
Expenditure					
Expenditure on charitable activities	7, 8	115,401	-	115,401	179,682
Total expenditure		<u>115,401</u>	<u>-</u>	<u>115,401</u>	<u>179,682</u>
Net Income/ (Expenditure)		<u>52,575</u>	<u>-</u>	<u>52,575</u>	<u>34</u>
Net Movement in Funds		<u>52,575</u>	<u>-</u>	<u>52,575</u>	<u>34</u>
Reconciliation of funds					
Total funds brought forward		31,596	-	31,596	31,562
Total funds carried forward		<u>84,171</u>	<u>-</u>	<u>84,171</u>	<u>31,596</u>

The notes on pages 10 to 16 form part of these financial statements.

Whitley Bay Sporting Club**Statement of Financial Position****31 May 2022**

		2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	13		15,618		
Current assets					
Debtors and Prepayments	14	-		65	
Cash at bank and in hand		<u>65,452</u>		<u>95,694</u>	
		<u>65,452</u>		<u>95,759</u>	
Creditors: amounts falling due within one year	15	<u>(6,452)</u>		<u>(11,588)</u>	
Net current assets			<u>59,000</u>		<u>84,171</u>
Net assets			<u>74,618</u>		<u>84,171</u>
Funds of the charity					
Unrestricted funds					<u>84,171</u>
Total charity funds	16		<u>74,618</u>		<u>84,171</u>

These financial statements were approved by the board of trustees and authorised for issue on 28/03/2023, and are signed on behalf of the board by:

O Robson

Oran Robson 28 Mar 2023 16:48:27 BST (UTC +1)

O Robson
Trustee

The notes on pages 10 to 16 form part of these financial statements.

Whitley Bay Sporting Club

Notes to the Financial Statements

Year ended 31 May 2022

1. General information

The charity is a charitable incorporated organisation, a registered charity in England and Wales. The address of the registered office is 24 Hepscott Drive, Whitley Bay, Tyne and Wear, NE25 9XJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 (effective 1 January 2019), 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. In accordance with the FRS 102 Public Benefit Entity 3.3A the trustees confirm that this charitable incorporated organisation is a Public Benefit Entity.

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Trustees have considered the financial position for the next twelve months and concluded that the charity should be able to continue in operational existence for that period. The charity has strong positive cash balances and is forecasting for this to continue to be the case. The trustees remain confident that the uncertainties do not cast significant doubt on the charity's ability to continue as a going concern.

Disclosure exemptions

The entity has taken advantage of FRS 102 section 1A available to small entities and therefore no cashflow statement is required.

Judgements and key sources of estimation uncertainty

There are no key judgements or estimation uncertainties contained within the accounts.

Fund accounting

Unrestricted funds are the free funds of the Charity to use at the discretion of the trustees in the furtherance of the charity's objectives. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Charitable Activities

Income received in respect of subscriptions/memberships and sponsorship are recognised on receipt of the income into the clubs accounts.

Whitley Bay Sporting Club

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

3. Accounting policies *(continued)*

Donations

Donations and grant income included is recognised where there is entitlement, probable receipt and the amount can be measured with sufficient reliability.

In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting year.

Other Income

Other income includes photograph commission income and the sale of merchandise. The income is recognised within the financial statements on receipt of the income into the clubs bank account.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Refer to the support costs note for further information on the basis for allocation.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Allocation of support and governance costs

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the statutory audit and other costs with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned as set out in the support costs note.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any trade discounts due.

Whitley Bay Sporting Club

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

3. Accounting policies *(continued)*

Tangible Fixed Assets

Tangible Assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over the expected useful economic life as follows:

Asset Class	Depreciation and method and rate
Assets under construction	Not depreciated until complete
Equipment	3 – 5 years straight line

4. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Donations and Grants				
Donations	334	-	334	613
Grants	-	-	-	450
Fundraising	-	-	-	110
	<u>334</u>	<u>-</u>	<u>334</u>	<u>1,173</u>

5. Charitable activities

	Total Unrestricted Funds 2022	Total Unrestricted Funds 2021
	£	£
Membership income	179,640	157,588
Sponsorship income	2,888	3,400
	<u>182,528</u>	<u>160,988</u>

6. Other income

	Total Unrestricted Funds 2022	Total Unrestricted Funds 2021
	£	£
Merchandise Sales	5,850	5,803
	<u>5,850</u>	<u>5,803</u>

7. Expenditure on charitable activities by fund type

	Total Unrestricted Funds 2022	Total Unrestricted Funds 2021
	£	£
Community Football	173,242	99,733
Support costs	24,845	15,668
	<u>198,267</u>	<u>115,401</u>

Whitley Bay Sporting Club

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

8. Expenditure on charitable activities by activity type

	Charitable Activities £	Support costs £	Total fund 2022 £
Community Football	173,422	20,959	194,381
Governance costs	-	3,886	3,886
	<u>173,422</u>	<u>24,845</u>	<u>198,267</u>

	Charitable Activities £	Support costs £	Total fund 2021 £
Community Football	99,733	11,306	111,039
Governance costs	-	4,362	4,362
	<u>99,733</u>	<u>15,668</u>	<u>115,401</u>

9. Analysis of support costs

	Support costs £	Governance costs £	Total 2022 £
Insurance costs	1,891	-	1,891
Website Costs	43	-	43
Marketing costs	-	-	-
Sundry expenses	6,535	-	6,535
Professional fees	-	-	-
Consultancy costs	160	-	160
Bank and other charges	5,680	-	5,680
Computer costs	599	-	599
Depreciation	6,051	-	6,051
Independent Examination Accounts	-	2,580	2,580
	-	1,306	1,306
	<u>20,959</u>	<u>3,886</u>	<u>24,845</u>

	Support costs £	Governance costs £	Total 2021 £
Insurance costs	398	-	398
Website Costs	144	-	144
Marketing costs	420	-	420
Sundry expenses	1,336	-	1,336
Professional fees	3,500	-	3,500
Consultancy costs	280	-	280
Bank and other charges	4,433	-	4,433
Computer costs	795	-	795
Independent Examination Accounts	-	2,520	2,520
	-	1,842	1,842
	<u>11,306</u>	<u>4,362</u>	<u>15,668</u>

Whitley Bay Sporting Club

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

9. Analysis of support costs (continued)

Analysis of Governance & Support Costs

The charitable incorporated organisation allocates costs direct to activities as far as possible, then identifies the remaining costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the key charitable activities undertaken in the year. The basis for apportionment and the analysis of support and governance costs is set out as follows:

Direct to governance: Independent examination fees, accountancy fees and bank charges. Direct to charitable activities: All other overheads

10. Independent Examiners fees

	2022	2021
	£	£
Independent examiners fees	<u>2,580</u>	<u>2,520</u>

11. Staff costs

There were no individuals employed by the club during the year.

Key Management Personnel

The key management personnel is considered to be the board of trustees themselves.

12. Trustee remuneration and expenses

None of the trustees received any remuneration or expenses within the year.

13. Tangible Fixed Assets

	Assets under Construction	Equipment	Total
	£	£	£
Cost			
At 1 June 2021	-	-	-
Additions	<u>1,604</u>	<u>20,065</u>	<u>21,669</u>
At 31 May 2022	<u>1,604</u>	<u>20,065</u>	<u>21,669</u>
Depreciation			
At 1 June 2021	-	-	-
Charge for year	<u>-</u>	<u>6,051</u>	<u>6,051</u>
At 31 May 2022	<u>-</u>	<u>-</u>	<u>6,051</u>
Net Book Value			
At 31 May 2022	<u>1,604</u>	<u>14,014</u>	<u>15,618</u>
At 31 May 2021	<u>-</u>	<u>-</u>	<u>-</u>

Whitley Bay Sporting Club

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

14. Debtors

	2022 £	2021 £
Trade debtors	-	65
Prepayments	-	-
	<u>-</u>	<u>65</u>

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,752	7,082
Accruals and deferred income	3,700	4,506
	<u>6,452</u>	<u>11,588</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 Jun 2021 £	Income £	Expenditure £	Transfers £	At 31 May 2022 £
General funds	39,171	188,714	(198,267)	15,000	44,618
Designated funds	45,000	-	-	(15,000)	30,000
Total funds	<u>84,171</u>	<u>188,714</u>	<u>(198,267)</u>	<u>-</u>	<u>74,618</u>

Unrestricted funds

	At 1 Jun 2020 £	Income £	Expenditure £	Gains and losses £	At 31 May 2021 £
General funds	31,596	167,976	(115,401)	(45,000)	39,171
Designated funds	-	-	-	45,000	45,000
Total funds	<u>31,596</u>	<u>167,976</u>	<u>(115,401)</u>	<u>-</u>	<u>84,171</u>

The trustees have designated funds at the year end as follows:

Equipment - £15,000 had been designated against future spend on equipment, specifically against the purchase of fixed goal posts. These were purchased and capitalised within the 2022 accounts and therefore the designation has been removed.

New Hub - £30,000 has been designated against future spend on creating a sporting hub.

Whitley Bay Sporting Club

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

17. Analysis of net assets between funds

	Unrestricted Funds £	Designated funds	Total Funds 2022 £
Fixed Assets	14,014	1,604	15,618
Current Assets	37,056	28,396	65,452
Current Liabilities	(6,452)	-	(6,452)
Net assets	<u>44,618</u>	<u>30,000</u>	<u>74,618</u>

	Unrestricted Funds £	Designated funds	Total Funds 2021 £
Current Assets	50,759	45,000	95,759
Current Liabilities	(11,588)	-	(11,588)
Net assets	<u>39,171</u>	<u>45,000</u>	<u>84,171</u>

18. Related party transactions

There were no related party transactions in the year.

WHITLEY BAY SPORTING CLUB

England & Wales - Charity number 1164922

Accounts

CHARITY REGISTRATION NUMBER: 1164922

Whitley Bay Sporting Club
Unaudited Financial Statements
31 May 2021

Whitley Bay Sporting Club

Financial Statements

Year ended 31 May 2021

	Pages
Trustees' annual report (incorporating the director's report)	1 to 5
Independent examiner's report to the members	6
Statement of financial activities (including income and expenditure account)	7
Comparative Statement of financial activities	8
Statement of financial position	9
Notes to the financial statements	10 to 15

Whitley Bay Sporting Club

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2021

The trustees present their annual report and financial statements of Whitley Bay Sporting Club for the year ended 31 May 2021. The trustees confirm that the annual report and financial statements of the charity are prepared in accordance with the accounting policies as set out in note 2 to the accounts and comply with the charity's governing document, the Charities Act 2011 and reporting by Charities: Statement of recommended practice (SORP) applicable to charities preparing their accounts in accordance with the FRS 102.

Reference and administrative details

Registered charity name Whitley Bay Sporting Club

Charity registration number 1164922

Principal office and registered office 24 Hepscott Drive, Whitley Bay,
Tyne and Wear, NE25 9XJ

The trustees

P Burridge (resigned 15 March 2021)
E Garrick
J Leighton
C Milnes (appointed 3 September 2020)
R Nixon
O Robson
S Davidson (appointed 15 March 2021)

Key Management Personnel The board have considered the key management personnel of the club to be the Trustees themselves.

Independent Examiner Simon Brown BA ACA DChA
MHA Tait Walker
Chartered Accountants & statutory auditor
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Bankers Barclays Bank Plc
Percy Street
Newcastle upon Tyne
Tyne and Wear
NE1 4QL

Whitley Bay Sporting Club

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2021

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Documents

The charity was incorporated on 17 December 2015 and established under constitution of a CIO, that established the objects and powers that govern the operation of the charity. The only voting members are its charity trustees.

Organisational Structure

The overall management of the charity is completed by the trustees themselves. The board have proved effective in managing what has been a successful year in terms of delivery and development of our core charitable objectives.

Appointment of Trustees

Appointment of new trustees is a matter for the board identifying prospective candidates who have an interest in Whitley Bay Sporting Club and appropriate skills to complement those already available at board level or to fill any perceived deficiency as it arises.

Trustee Induction and Training

All new trustees are given copies of relevant paperwork and documentation to ensure that they understand the constitution of the charity and its activities. They are invited to meet with the Chair of Trustees.

Objectives and Activities

The charitable objectives of the CIO are to promote community participation for healthy recreation for the public benefit by the provision of facilities and coaching for the playing of football.

Achievements and Performance

The 2020-21 season was again very much interrupted due to Covid, with many of the Winter months missed in terms of being able to play matches. Eventually, games started again for the last few months of the season, but it was in no way a normal end to the season, with cup finals generally unable to be played, presentations cancelled, and end of season trips postponed.

A major development during the course of the season was that for the first time, the club have a place to call home, with Monkseaton High School becoming the primary home venue. Thanks go to everyone who has worked behind the scenes to make this happen, as well as to those coaches who helped build the 16 new goals, which the club purchased during the Summer. The club has ambitious plans regarding how to continue to develop the site, building on the existing infrastructure which is already in place.

The club grew again in terms of numbers - currently running 58 junior teams, along with two senior teams who play in the Northern Alliance. We now have more than 800 registered players and over 160 volunteer coaches. In addition, 80 young players regularly attend the popular Saturday development session, whilst on a Sunday, Wildcats has continued to grow, with 75 girls attending, aged between 5 and 11, all brand new to football.

Another real sign of progress being made is that the club now has 18 girls teams, along with over 250 registered female players. This is an outstanding achievement over the last 5 years from when there were no female teams. We have some exceptional talent within the girls section and it's been very exciting to see this development over the last couple of years in particular.

Whitley Bay Sporting Club

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2021

In terms of people, great and selfless work has been undertaken by our two Covid Officers (Ayesha Foster and Phil Welton) during the pandemic - keeping everyone safe and playing as much as possible within FA guidance. Congratulations also to Phil Welton on picking up the Club Person of the Year award, which is awarded every season to the individual whom the Committee believes has gone above and beyond.

A warm welcome to the club goes to Andrew Cartwright, who has been instrumental in building the Wildcats programme to what it is today, but has also more recently taken on coach education for the entire club. All coaches will be able to learn from Andrew, which will fundamentally develop our players into better footballers.

It was disappointing that for the second consecutive season, the club was unable to hold its planned end of season presentation, which is always a great opportunity for players, parents, and coaches to get together in order to celebrate the season gone. With a club of this size, it's also generally the only time when everyone can get together.

A positive though, was seeing many teams run their own smaller team presentations, at the same time as adhering to the prevailing guidelines, with coaches adapting to the situation - holding small presentations outdoors, either in gardens or on the beach.

After 7 years in the role, Rob Nixon has decided to stand down as Chair of the club. Although sad, it is very much understandable, as the role requires a significant amount of time and effort, with Rob being instrumental in the club's development and getting it to its current position. This is not only in terms of players, teams and the club's offering, but also its reputation both in the Northumberland Junior Football League as well as within the Whitley Bay community overall. Rob will be staying on both as a Trustee as well as the Head of Girls Football.

Julian Leighton has agreed to assume the role of Chair of the club, with Rob Stringer becoming Vice Chair. Both are wished every success in their new roles and in taking the club forward in the next stages of its development.

FINANCIAL REVIEW

Finance Review

During the year the Club's accounts recognise income totalling £167,976 and expenditure totalling £115,401 resulting in an overall unrestricted surplus being made of £52,575 (2020: £34).

At the year end, the net asset position of the club was £84,171 (2020: £31,596).

Reserves Policy

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charity to hold free reserves – those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose. The trustees considered it would be appropriate to hold the equivalent of three month's expenditure which would equate to holding between £40,000 - £50,000 in free reserves.

At the year end, free reserves were £39,171 (2020: £31,596). The trustees recognise that whilst this is below that target, these reserves have proven sufficient to deal with the impact of Covid-19 on the charity. There are also plans in place to grow the reserves in the coming year.

Whitley Bay Sporting Club

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2021

Going Concern

The trustees have considered the financial position for the next twelve months and concluded that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in income performance and the potential impact on the charity of possible future scenarios arising from the impact of Covid-19. The charity has strong positive cash balances and is forecasting for this to continue to be the case. The trustees remain confident that the uncertainties do not cast significant doubt on the charity's ability to continue as a going concern.

Pay Policy for Key Management Personnel

The board do not consider there to be any key management personnel other than the trustees themselves.

Fundraising policy

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Plans for future periods

Included within Achievements and Performance on page 2.

PUBLIC BENEFIT

The trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The charitable objectives also are set in order to provide a clear and demonstrable public benefit

Whitley Bay Sporting Club

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2021

Trustees' Responsibilities Statement

The charity's trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under the law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A Resolution to re-appoint Simon Brown ACA as independent examiner for the ensuring year will be proposed at the annual general meeting.

The financial statements were approved by the board on 29/03/2022 and signed on their behalf by:



Oran Robson 29 Mar 2022 12:46:04 BST (UTC +1)

O Robson
Trustee

Whitley Bay Sporting Club

Independent Examiner's Report to the Trustees of Whitley Bay Sporting Club

Year ended 31 May 2021

I report on the financial statements for the year ended 31 May 2021, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirement of the Charities Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Simon Brown BA ACA DChA
MHA Tait Walker
Chartered accountant
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

MHA Tait Walker is a trading name of Tait Walker LLP

Whitley Bay Sporting Club

Statement of Financial Activities (including income and expenditure account)

31 May 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total Funds £
	Note				
Income					
Donations and legacies	4	1,173	-	1,173	6,992
Charitable Activities	5	160,988	-	160,988	167,885
Other Income	6	5,803	-	5,803	4,819
Investment Income		12	-	12	20
Total income		<u>167,976</u>	<u>-</u>	<u>167,976</u>	<u>179,716</u>
Expenditure					
Expenditure on charitable activities	7, 8	115,401	-	115,401	179,682
Total expenditure		<u>115,401</u>	<u>-</u>	<u>115,401</u>	<u>179,682</u>
Net Income / (Expenditure)		<u>52,575</u>	<u>-</u>	<u>52,575</u>	<u>34</u>
Net Movement in Funds		<u>52,575</u>	<u>-</u>	<u>52,575</u>	<u>34</u>
Reconciliation of funds					
Total funds brought forward		31,596	-	31,596	31,562
Total funds carried forward		<u>84,171</u>	<u>-</u>	<u>84,171</u>	<u>31,596</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

Whitley Bay Sporting Club

Comparative Statement of Financial Activities (including income and expenditure account)

31 May 2020

		Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total Funds £
	Note				
Income					
Donations and legacies	4	6,992	-	6,992	9,729
Charitable Activities	5	167,885	-	167,885	138,929
Other Income	6	4,819	-	4,819	9,642
Investment Income		20	-	20	1
Total income		<u>179,716</u>	<u>-</u>	<u>179,716</u>	<u>158,301</u>
Expenditure					
Expenditure on charitable activities	7, 8	179,682	-	179,682	152,501
Total expenditure		<u>179,682</u>	<u>-</u>	<u>179,682</u>	<u>152,501</u>
Net Income/ (Expenditure)		<u>34</u>	<u>-</u>	<u>34</u>	<u>5,800</u>
Net Movement in Funds		<u>34</u>	<u>-</u>	<u>34</u>	<u>5,800</u>
Reconciliation of funds					
Total funds brought forward		31,562	-	31,562	25,762
Total funds carried forward		<u>31,596</u>	<u>-</u>	<u>31,596</u>	<u>31,562</u>

The notes on pages 10 to 15 form part of these financial statements.

Whitley Bay Sporting Club**Statement of Financial Position****31 May 2021**

		2021		2020	
		£	£	£	£
Current assets					
Debtors and Prepayments	13	65		80	
Cash at bank and in hand		<u>95,694</u>		<u>35,933</u>	
		95,759		36,013	
Creditors: amounts falling due within one year	14	(11,588)		(4,417)	
Net current assets			84,171		31,596
Net assets			84,171		31,596
Funds of the charity					
Unrestricted funds			84,171		31,596
Total charity funds	15		84,171		31,596

These financial statements were approved by the board of trustees and authorised for issue on 29/03/2022....., and are signed on behalf of the board by:



Oran Robson 29 Mar 2022 12:46:04 BST (UTC +1)

O Robson
Trustee

The notes on pages 10 to 15 form part of these financial statements.

Whitley Bay Sporting Club

Notes to the Financial Statements

Year ended 31 May 2021

1. General information

The charity is a charitable incorporated organisation, a registered charity in England and Wales. The address of the registered office is 24 Hepscott Drive, Whitley Bay, Tyne and Wear, NE25 9XJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. In accordance with the FRS 102 Public Benefit Entity 3.3A the trustees confirm that this charitable incorporated organisation is a Public Benefit Entity.

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Trustees have considered the financial position for the next twelve months and concluded that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in income performance and the potential impact on the charity of possible future scenarios arising from the impact of Covid-19. The charity has strong positive cash balances and is forecasting for this to continue to be the case. The trustees remain confident that the uncertainties do not cast significant doubt on the charity's ability to continue as a going concern.

Disclosure exemptions

The entity has taken advantage of FRS 102 section 1A available to small entities and therefore no cashflow statement is required.

Judgements and key sources of estimation uncertainty

There are no key judgements or estimation uncertainties contained within the accounts.

Fund accounting

Unrestricted funds are the free funds of the Charity to use at the discretion of the trustees in the furtherance of the charity's objectives. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Whitley Bay Sporting Club

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

3. Accounting policies *(continued)*

Donations

Donations and grant income included is recognised where there is entitlement, probable receipt and the amount can be measured with sufficient reliability.

In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting year.

Charitable Activities

Income received in respect of subscriptions/memberships and sponsorship are recognised on receipt of the income into the clubs accounts.

Other Income

Other income includes photograph commission income and the sale of merchandise. The income is recognised within the financial statements on receipt of the income into the clubs bank account.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Refer to the support costs note for further information on the basis for allocation.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Allocation of support and governance costs

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the statutory audit and other costs with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned as set out in the support costs note.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Whitley Bay Sporting Club

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

3. Accounting policies *(continued)*

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any trade discounts due.

4. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Donations and Grants				
Donations	613	-	613	1,282
Grants	450	-	450	2,450
Fundraising	110	-	110	3,260
	<u>1,173</u>	<u>-</u>	<u>1,173</u>	<u>6,992</u>

5. Charitable activities

	Total Unrestricted Funds 2021	Total Unrestricted Funds 2020
	£	£
Membership income	157,588	167,885
Sponsorship income	3,400	-
	<u>160,988</u>	<u>167,885</u>

6. Other income

	Total Unrestricted Funds 2021	Total Unrestricted Funds 2020
	£	£
Merchandise Sales	5,803	4,819
	<u>5,803</u>	<u>4,819</u>

7. Expenditure on charitable activities by fund type

	Total Unrestricted Funds 2021	Total Unrestricted Funds 2020
	£	£
Community Football	99,733	170,316
Support costs	15,668	9,366
	<u>115,401</u>	<u>179,682</u>

Whitley Bay Sporting Club

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

8. Expenditure on charitable activities by activity type

	Charitable Activities £	Support costs £	Total fund 2021 £
Community Football	99,733	11,306	111,039
Governance costs	-	4,362	4,362
	<u>99,733</u>	<u>15,668</u>	<u>115,401</u>

	Charitable Activities £	Support costs £	Total fund 2020 £
Community Football	170,316	5,460	175,776
Governance costs	-	3,906	3,906
	<u>170,316</u>	<u>9,366</u>	<u>179,682</u>

9. Analysis of support costs

	Support costs £	Governance costs £	Total 2021 £
Insurance costs	398	-	398
Website Costs	144	-	144
Marketing costs	420	-	420
Sundry expenses	1,336	-	1,336
Professional fees	3,500	-	3,500
Consultancy costs	280	-	280
Bank and other charges	4,433	-	4,432
Computer costs	795	-	795
Independent Examination Accounts	-	2,520	2,520
	-	1,842	1,842
	<u>11,306</u>	<u>4,362</u>	<u>15,668</u>

	Support costs £	Governance costs £	Total 2020 £
Insurance costs	338	-	338
Website Costs	684	-	684
Marketing costs	649	-	649
Sundry expenses	2,513	-	2,513
Consultancy costs	262	-	262
Bank and other charges	480	-	480
Computer costs	534	-	534
Independent Examination Accounts	-	2,460	2,460
	-	1,446	1,446
	<u>5,460</u>	<u>3,906</u>	<u>9,366</u>

Whitley Bay Sporting Club

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

9. Analysis of support costs (continued)

Analysis of Governance & Support Costs

The charitable incorporated organisation allocates costs direct to activities as far as possible, then identifies the remaining costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the key charitable activities undertaken in the year. The basis for apportionment and the analysis of support and governance costs is set out as follows:

Direct to governance: Independent examination fees, accountancy fees and bank charges. Direct to charitable activities: All other overheads

10. Independent Examiners fees

	2021	2020
	£	£
Independent examiners fees	<u>2,520</u>	<u>2,460</u>

11. Staff costs

There were no individuals employed by the club during the year.

Key Management Personnel

The key management personnel is considered to be the board of trustees themselves.

12. Trustee remuneration and expenses

None of the trustees received any remuneration or expenses within the year.

13. Debtors

	2021	2020
	£	£
Trade debtors	65	-
Prepayments	-	80
	<u>65</u>	<u>80</u>

14. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	7,082	823
Accruals and deferred income	4,506	3,594
	<u>11,588</u>	<u>4,417</u>

Whitley Bay Sporting Club

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

15. Analysis of charitable funds

Unrestricted funds

	At 1 Jun 2020 £	Income £	Expenditure £	Transfers £	At 31 May 2021 £
General funds	31,596	167,976	(115,401)	(45,000)	39,171
Designated funds	-	-	-	45,000	45,000
Total funds	31,596	167,976	(115,401)	-	84,171

Unrestricted funds

	At 1 Jun 2019 £	Income £	Expenditure £	Gains and losses £	At 31 May 2020 £
General funds	31,562	179,716	(179,682)	-	31,596

The trustees have designated funds at the year end as follows:

Equipment - £15,000 has been designated against future spend on equipment, specifically against the purchase of fixed goal posts.

New Hub - £30,000 has been designated against future spend on creating a sporting hub.

16. Analysis of net assets between funds

	Unrestricted Funds £	Designated funds	Total Funds 2021 £
Current Assets	50,759	45,000	95,759
Current Liabilities	(11,588)	-	(11,588)
Net assets	39,171	45,000	84,171

	Unrestricted Funds £	Designated funds	Total Funds 2020 £
Current Assets	36,013	-	36,013
Current Liabilities	(4,417)	-	(4,417)
Net assets	31,596	-	31,596

17. Related party transactions

There were no related party transactions in the year.