

---

**JUBILEE TRAINING CENTRE**

---

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2021**

---

## JUBILEE TRAINING CENTRE

---

### CONTENTS

---

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

---

## JUBILEE TRAINING CENTRE

---

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2021

---

**Trustees** Marcel Jung, Trustee (appointed 17 December 2015)  
Darren Eagles, Trustee (appointed 17 December 2015)  
Neil Pattison, Trustee (appointed 17 December 2015)

**Charity registered number** 1164915

**Principal office** 9 Ashford Road  
Maidstone  
Kent  
ME14 5BJ

---

## JUBILEE TRAINING CENTRE

---

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

---

The Trustees present their annual report together with the financial statements of the Jubilee Training Centre for the 1 September 2020 to 31 August 2021.

The charity also trades under the names School of the Word, Word Studies and Unlock the Bible.

#### **Objectives and activities**

##### **I Policies and objectives**

The principal objects of the charity are: (a) The advancement of the Christian faith, (b) The relief of persons who are in conditions of need, hardship or distress or who are aged or sick, (c) The advancement of education on the basis of Christian principles; principally in the vicinity of Kent, but extending to national or international where deemed appropriate by the trustees.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **I Activities undertaken to achieve objectives**

The courses make use of similar tools to achieve their objectives, such as lectures, one-on-one tuition, written assignments, tests and exams, practical evaluations, community projects and training in practical life skills.

##### School of the Word - Unlock the Bible

This is a part-time course that gives students the opportunity to gain an overview of the Bible and develop the Inductive Study skills through individual reading of the books of the Bible, weekly group lectures, completing study guides / assignments and meeting up one-to-one with course leaders. The course runs from October to July. The programme is designed to allow the Word to challenge the student and build solid biblical foundations in their life in order to grow and mature in their faith.

#### **Achievements and performance**

##### **I Review of activities**

This was the third year of Unlock the Bible. We had 9 students take part in the course over the year, along with two student leaders and one school head.

#### **Financial review**

##### **I Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **I Principal funding**

Principal funding is obtained via the student fees.

---

## JUBILEE TRAINING CENTRE

---

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

---

#### **Structure, governance and management**

##### **I Constitution**

Jubilee Training Centre is a registered charity, number 1164915, and is constituted under a Charitable Incorporated Organisation Foundation constitution whose only voting members are its charity Trustees.

##### **I Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charitable Incorporated Organisation Foundation constitution.

##### **I Organisational structure and decision-making policies**

The Trustees would normally meet on a monthly basis as the principal, leaders and volunteers provide the daily staffing and undertake the day-to-day operation of the charity.

##### **I Related party relationships**

Marcel Jung is a trustee of the charity and also a director in IT & Accounting Solutions Limited which provide professional accountancy services to the charity.

##### **I Financial risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Members' liability**

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

---

## JUBILEE TRAINING CENTRE

---

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

---

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charitable Incorporated Organisation Foundation constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 15 September 2021 and signed on their behalf by:

**Neil Pattison**

---

**JUBILEE TRAINING CENTRE**

---

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021**

---

	Note	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
<b>Income from:</b>				
Donations and legacies	3	60	60	85
Charitable activities	4	1,850	1,850	3,290
Investments	5	1	1	10
		<hr/> 1,911	<hr/> 1,911	<hr/> 3,385
<b>Total income</b>				
<b>Expenditure on:</b>				
Charitable activities	7	6,155	6,155	8,210
		<hr/> 6,155	<hr/> 6,155	<hr/> 8,210
<b>Total expenditure</b>				
		<hr/> (4,244)	<hr/> (4,244)	<hr/> (4,825)
<b>Net movement in funds</b>				
<b>Reconciliation of funds:</b>				
Total funds brought forward		16,833	16,833	21,658
Net movement in funds		(4,244)	(4,244)	(4,825)
		<hr/> 12,589	<hr/> 12,589	<hr/> 16,833
<b>Total funds carried forward</b>				

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

---

**JUBILEE TRAINING CENTRE**

---

**BALANCE SHEET  
AS AT 31 AUGUST 2021**

---

	Note	2021 £	2020 £
<b>Fixed assets</b>		<u>-</u>	<u>-</u>
<b>Current assets</b>			
Debtors	10	170	4,470
Cash at bank and in hand		12,419	12,393
		<u>12,589</u>	<u>16,863</u>
Creditors: amounts falling due within one year	11	-	(30)
<b>Net current assets</b>		<u>12,589</u>	<u>16,833</u>
<b>Total assets less current liabilities</b>		<u>12,589</u>	<u>16,833</u>
<b>Net assets excluding pension asset</b>		<u>12,589</u>	<u>16,833</u>
<b>Total net assets</b>		<u><u>12,589</u></u>	<u><u>16,833</u></u>
<b>Charity funds</b>			
Restricted funds	13	-	-
Unrestricted funds	13	12,589	16,833
<b>Total funds</b>		<u><u>12,589</u></u>	<u><u>16,833</u></u>

The financial statements were approved and authorised for issue by the Trustees on 15 September 2021 and signed on their behalf by:

**Neil Pattison**

The notes on pages 7 to 13 form part of these financial statements.



---

## JUBILEE TRAINING CENTRE

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

---

#### 1. General information

Jubilee Training Centre ('the charity') is a Charitable Incorporated Organisation registered with the Charity Commission for England and Wales on 17 December 2015 (charity number 1164915) and domiciled in England. The address of the its registered office is 9 Ashford Road, Maidstone, Kent, ME14 5BJ.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Jubilee Training Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

---

**2. Accounting policies (continued)**

**2.3 Expenditure (continued)**

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**2.8 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

---

## JUBILEE TRAINING CENTRE

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

---

#### 3. Income from donations and legacies

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Donations	60	<b>60</b>	85

#### 4. Income from charitable activities

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Income from charitable activities - School of the Word	1,850	<b>1,850</b>	3,290

#### 5. Investment income

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Investment income - local cash	1	<b>1</b>	10

---

**JUBILEE TRAINING CENTRE**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

---

**6. Analysis of grants**

	<b>Grants to Institutions 2021 £</b>	<b>Grants to Individuals 2021 £</b>	<b>Total funds 2021 £</b>
	<i>Grants to Institutions 2020 £</i>	<i>Grants to Individuals 2020 £</i>	<i>Total funds 2020 £</i>
Grants, School of the Word	158	151	309

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Training Centre General	5,147	<b>5,147</b>	6,485
School of the Word	1,008	<b>1,008</b>	1,725
	6,155	<b>6,155</b>	8,210

**8. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>
Training Centre General	85	5,062	<b>5,147</b>
School of the Word	1,008	-	<b>1,008</b>
	1,093	5,062	<b>6,155</b>

---

JUBILEE TRAINING CENTRE

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

---

8. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2020 £</i>	<i>Grant funding of activities 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Training Centre General	-	-	6,485	6,485
School of the Word	1,377	309	39	1,725
	<u>1,377</u>	<u>309</u>	<u>6,524</u>	<u>8,210</u>

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £NIL).

10. Debtors

	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>		
Trade debtors	<b>170</b>	<b>4,470</b>
	<u><b>170</b></u>	<u><b>4,470</b></u>

11. Creditors: Amounts falling due within one year

	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	-	30
	<u>-</u>	<u>30</u>

---

**JUBILEE TRAINING CENTRE**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

---

**12. Financial instruments**

	<b>2021</b>	<i>2020</i>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>12,419</b>	<i>12,393</i>

Financial assets measured at fair value through income and expenditure comprise debtors and cash balances.

**13. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 September 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 August 2021 £</b>
<b>Unrestricted funds</b>				
General Funds - all funds	<b>16,833</b>	<b>1,911</b>	<b>(6,155)</b>	<b>12,589</b>

**Statement of funds - prior year**

	<i>Balance at 1 September 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2020 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	<i>21,658</i>	<i>3,385</i>	<i>(8,210)</i>	<i>16,833</i>

**14. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 September 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 August 2021 £</b>
General funds	<b>16,833</b>	<b>1,911</b>	<b>(6,155)</b>	<b>12,589</b>

---

JUBILEE TRAINING CENTRE

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

---

14. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 September 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2020 £</i>
General funds	21,658	3,385	(8,210)	16,833

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Current assets	12,589	12,589
<b>Total</b>	<b>12,589</b>	<b>12,589</b>