

**REGISTERED CHARITY NUMBER: 1164913**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024  
FOR  
TALISMAN THEATRE COMPANY**

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

**TALISMAN THEATRE COMPANY**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 July 2024**

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**TALISMAN THEATRE COMPANY**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**for the Year Ended 31 July 2024**

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**TRUSTEES**

S J Duckham  
N W Elliott  
R Gowers  
C Jacob  
K E McCann

**PRINCIPAL ADDRESS**

Barrow Road  
Kenilworth  
Warwickshire  
CV8 1EG

**REGISTERED CHARITY  
NUMBER**

1164913

**INDEPENDENT EXAMINER**

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

## **TALISMAN THEATRE COMPANY**

### **REPORT OF THE TRUSTEES for the Year Ended 31 July 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Objectives and activities**

To present, promote, organise, provide, manage and produce such plays, dramas, comedies, operas, operettas, burlesques, films, broadcasts, concerts, musical pieces, puppet shows, ballets, entertainments and exhibitions, whether on any premises of the CIO or elsewhere, as are conducive to the promotion, maintenance, improvement and advancement of education or to the encouragement of the Arts.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake during the year.

#### **Public benefit**

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. Examples of this public benefit can be found in the other parts of this Report. The Charity constitutes a public benefit entity as defined by FRS 102.

#### **Achievements and performance financial review**

It is the policy of the Charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to between three- and six-month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the current activities while consideration is given to ways in which additional funds may be raised.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The Charity is a Charitable Incorporated Organisation.

The Trustees, who served during the year and up to the date of signature of the financial statements, were:

Nigel Elliott      Kerrie McCann      Stephen Duckham      Corrina Jacob      Rosemary Gowers

The Charitable Incorporated Organisation (CIO) has a Governing Document (the Constitution of the CIO) and a subsidiary set of "Rules of the CIO." The Constitution provides that the CIO shall have a committee that will be responsible for the general running of the CIO ("the Executive Committee"). Members of the Executive Committee are appointed annually by the members of the CIO at the Annual General Meeting, in accordance with the Rules of the CIO from time to time in place. The Executive Committee meets in the period immediately following each Main House Production with an additional meeting in the summer.

Charity Trustees are then appointed by the Executive Committee, from amongst their number. The Members, or the Charity Trustees, may also at any time decide to appoint a new Charity Trustee, whether in place of a Trustee who has retired or been removed in accordance with clause [15] (Retirement and removal of charity trustees) of the Constitution, or as an additional Charity Trustee, provided that the maximum number of 12 Trustees is not exceeded.

The Trustees formed a new company called Talisman Theatre Productions Limited which was incorporated on 6 September 2021 with a registration number of 13603573. This company was formed to deal with the Box Office business and forms part of the VAT Accounting Group. The Trustees named above are directors of the company.

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## TALISMAN THEATRE COMPANY

### REPORT OF THE TRUSTEES for the Year Ended 31 July 2024

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#### Structure, governance and management cont.

The Charity Trustees meet quarterly. They are satisfied that the CIO has continued to work within the Purpose and Objectives of the Charity and review the Policies and Procedures of the CIO annual/bi-annual (dependant on the policy) in conjunction with the Executive Committee. These include: -

- Child Safeguarding.
- Anti-Bullying and Harassment
- Vulnerable Adults Safeguarding
- Computer, Internet and Email use
- Financial Procurement, Delegated controls, Financial Governance
- Theatre Overall Risk Assessment, Theatre Fire Risk Assessment
- Data Protection
- Health and safety
- Diversity
- Expenses policy
- During this year a Drug and Alcohol policy was created and approved

During the year, all appropriate Theatre's Policies were made available on our website. Since the year end, the Talisman Theatre Code of Conduct has been created and approved by the Theatre's Trustees and Executive Committee. This Code is now held on our website in place of the policies. The aim of the Code is not to replace the policies but is to ensure our wider Theatre community have access to a simple to understand document which sets out expectations around the conduct of members, volunteers and supporters. Any member of the Theatre community can ask for a copy of one or more of the above policies by contacting the Secretary. Relevant policies and assessments are displayed in the Theatre.

**Child Protection:** There have been no reported incidents during the year.

**Health and Safety:** 9 incidents were reported during the year to 31 July 2024. Three related to the pantomime in November and December 2023. Three more during Matilda in March and three further incidents from April to June.

Two incidents arising from the pantomime, were due to the introduction of an unrehearsed move on the night of the dress rehearsal that was inadequately planned - it was immediately removed. The third was the result of an energetic dance move. The incidents during Matilda were trips. In the case of the May incident repetition could be avoided in the future by more "behind the scenery lighting and earlier H&S briefings" to company members. The incidents in other months were investigated and other than briefing, there was nothing we could reasonably do further to avoid these accidents.

In all cases, no further action was required as the injured party did not request nor attend any further medical advice at the time, however the fall in April did result in a subsequent trip to A&E.

The Trustees have continued to work to ensure the building is a safe place in which to carry out our activities. During the year we continued to work with our volunteers, experienced in health and safety, and reviewed the Theatre's fire risk assessments and made necessary adjustments.

#### Activities of the Charity

The period under review is notable for being the first year we benefited from the foyer extension which was completed and furnished during the period. Furnishing includes flexible tables and chairs, LED screen, box office, curtains and light and sound systems and a wonderful art installation by John Ellam reflecting the Theatre's history as we move forward into a new age. Towards the end of the period, we were able to install external signage. We remain grateful for the support of members and supporters who helped fund many of these furnishings.

Audiences have enjoyed using the space as have our members and volunteers, with feedback around increased comfort, and use being excellent.

**TALISMAN THEATRE COMPANY**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 July 2024**

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**Activities of the Charity cont.**

We were delighted during the year to add to our creative offering with Murder Mystery evenings. Our new foyer space was also used for a Stand-up Comedy Night along with social activities such as Karaoke, cocktail and quiz evenings.

We also welcomed Made in 48 Hours, Clinton School, a Dance Academy and a local independent film maker to the Theatre during by way of outside lets.

**Building Extension:** Work on phase one was substantially complete by the start of the period, although it took several more months for the finishing works to conclude. We were delighted to welcome the Mayor Kenilworth, patrons and local councillors to the formal opening of the foyer in November.

Our attention is now turning to phase 2, with the fundraising team developing their strategy for this, even more significant, development of the Theatre.

**During the reporting period, the following Main House Productions were staged:**

Sept 2023	Blackadder	Oct 2023	Sweet Charity
Nov 2023	Murder by Misadventure	Dec 2023	Beauty & the Beast
Feb 2024	The Philadelphia Story	Mar 2024	Matilda Jr.
Apr 2024	Pressure	May 2024	Sheila's Island
Jun 2024	Notes from a Small Island		

**And the following films were screened:**

Sept 2023	Minari	Oct 2023	Cinema Paradiso
Nov 2023	Mission Impossible	Jan 2024	Winnie the Pooh
Jan 2024	The 100-Year-Old Man	Feb 2024	Encanto
Feb 2024	Oppenheimer	Mar 2024	Woman at War
May 2024	Till	Jun 2024	The Holdovers
Jul 2024	One Life		

The "Talisman Fringe" has continued to play each month at the Holiday Inn, with breaks in August and January. We've seen buoyant audiences and both Talisman members and guest artists appearing in a wide range of genres. We've also seen a number of first-time actors and directors during the year.

Approved by order of the board of trustees on 21 November 2024 and signed on its behalf by:



.....  
K E McCann - Trustee



.....  
N W Elliott - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
TALISMAN THEATRE COMPANY**

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**Independent examiner's report to the trustees of Talisman Theatre Company**

I report to the charity trustees on my examination of the accounts of Talisman Theatre Company (the Trust) for the year ended 31 July 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*A. Rogers*

Mr D Rogers BA ACA

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

Date: 28-11-24

**TALISMAN THEATRE COMPANY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 July 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	120,480	-	120,480	270,839
Charitable activities	3	56,892	-	56,892	46,354
Investment income	4	<u>39</u>	<u>-</u>	<u>39</u>	<u>216</u>
<b>Total</b>		<u>177,411</u>	<u>-</u>	<u>177,411</u>	<u>317,409</u>
<b>EXPENDITURE ON</b>					
Raising funds		1,810	-	1,810	1,616
<b>Charitable activities</b>	5				
Direct charitable activities		<u>149,551</u>	<u>-</u>	<u>149,551</u>	<u>109,828</u>
<b>Total</b>		<u>151,361</u>	<u>-</u>	<u>151,361</u>	<u>111,444</u>
<b>NET INCOME</b>					
Transfers between funds	14	<u>26,050</u>	<u>-</u>	<u>26,050</u>	<u>205,965</u>
		<u>25,000</u>	<u>(25,000)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		51,050	(25,000)	26,050	205,965
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>656,773</u>	<u>25,000</u>	<u>681,773</u>	<u>475,808</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>707,823</u>	<u>-</u>	<u>707,823</u>	<u>681,773</u>

The notes form part of these financial statements



**TALISMAN THEATRE COMPANY**

**BALANCE SHEET**  
**31 July 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	8	623,967	567,486
Investments	9	<u>100</u>	<u>100</u>
		624,067	567,586
<b>CURRENT ASSETS</b>			
Stocks	10	1,926	1,766
Debtors	11	8,492	6,198
Cash at bank and in hand		<u>78,280</u>	<u>113,806</u>
		88,698	121,770
<b>CREDITORS</b>			
Amounts falling due within one year	12	<u>(4,942)</u>	<u>(7,583)</u>
<b>NET CURRENT ASSETS</b>		<u>83,756</u>	<u>114,187</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>707,823</u>	<u>681,773</u>
<b>NET ASSETS</b>		<u>707,823</u>	<u>681,773</u>
<b>FUNDS</b>	14		
Unrestricted funds		707,823	656,773
Restricted funds		<u>-</u>	<u>25,000</u>
<b>TOTAL FUNDS</b>		<u>707,823</u>	<u>681,773</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ~~21 November 24~~ and were signed on its behalf by:



K E McCann - Trustee



N W Elliott - Trustee

The notes form part of these financial statements

**TALISMAN THEATRE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 July 2024**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised when received.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and property	50 years straight line and no depreciation as appropriate
Plant, equipment etc	10 years straight line and 5 years straight line as appropriate

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**Fixed Asset Investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TALISMAN THEATRE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 July 2024**

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**1. ACCOUNTING POLICIES - continued**

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	7,140	14,664
100 Club	3,150	2,820
Donations from subsidiary company	104,749	85,412
Grants	<u>5,441</u>	<u>167,943</u>
	<u>120,480</u>	<u>270,839</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Groundwork UK	3,491	22,943
The Bernard Sunley Foundation	-	10,000
Kenilworth Town Council	-	135,000
WCC County Fund	<u>1,950</u>	<u>-</u>
	<u>5,441</u>	<u>167,943</u>

**3. CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Bar	38,992	27,261
Front of house	7,300	5,573
Programmes	720	2,094
Membership and youth subscriptions	7,310	6,425
Lettings	1,872	-
Other income	<u>698</u>	<u>5,001</u>
	<u>56,892</u>	<u>46,354</u>

**TALISMAN THEATRE COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 July 2024**

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>39</u>	<u>216</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs £	Totals £
Direct charitable activities	<u>53,249</u>	<u>96,302</u>	<u>149,551</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

None of the Trustees (or persons connected with them) received any remuneration or benefits from the charity during the year except for £1,190 (2023: £1,106) paid to Stephen Duckham for his pantomime script.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	270,839	-	270,839
Charitable activities	46,354	-	46,354
Investment income	<u>216</u>	<u>-</u>	<u>216</u>
<b>Total</b>	<u>317,409</u>	<u>-</u>	<u>317,409</u>
<b>EXPENDITURE ON</b>			
Raising funds	1,616	-	1,616
<b>Charitable activities</b>			
Direct charitable activities	<u>109,828</u>	<u>-</u>	<u>109,828</u>
<b>Total</b>	<u>111,444</u>	<u>-</u>	<u>111,444</u>
<b>NET INCOME</b>	205,965	-	205,965
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	450,808	25,000	475,808
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>656,773</u>	<u>25,000</u>	<u>681,773</u>

**TALISMAN THEATRE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 July 2024**

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant, equipment etc £	Totals £
<b>COST</b>			
At 1 August 2023	444,198	238,399	682,597
Additions	<u>61,163</u>	<u>26,324</u>	<u>87,487</u>
At 31 July 2024	<u>505,361</u>	<u>264,723</u>	<u>770,084</u>
<b>DEPRECIATION</b>			
At 1 August 2023	2,591	112,520	115,111
Charge for year	<u>8,271</u>	<u>22,735</u>	<u>31,006</u>
At 31 July 2024	<u>10,862</u>	<u>135,255</u>	<u>146,117</u>
<b>NET BOOK VALUE</b>			
At 31 July 2024	<u>494,499</u>	<u>129,468</u>	<u>623,967</u>
At 31 July 2023	<u>441,607</u>	<u>125,879</u>	<u>567,486</u>

**9. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 August 2023 and 31 July 2024	<u>100</u>
<b>NET BOOK VALUE</b>	
At 31 July 2024	<u>100</u>
At 31 July 2023	<u>100</u>

There were no investment assets outside the UK.

**10. STOCKS**

	2024 £	2023 £
Stocks	<u>1,926</u>	<u>1,766</u>

**TALISMAN THEATRE COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 July 2024**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	88	188
Other debtors	300	189
Balance with subsidiary	1,247	-
VAT	847	-
Prepayments	<u>6,010</u>	<u>5,821</u>
	<u>8,492</u>	<u>6,198</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Taxation and social security	-	859
Accruals and deferred income	<u>4,942</u>	<u>6,724</u>
	<u>4,942</u>	<u>7,583</u>

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	623,967	-	623,967	567,486
Investments	100	-	100	100
Current assets	88,698	-	88,698	121,770
Current liabilities	<u>(4,942)</u>	<u>-</u>	<u>(4,942)</u>	<u>(7,583)</u>
	<u>707,823</u>	<u>-</u>	<u>707,823</u>	<u>681,773</u>

**14. MOVEMENT IN FUNDS**

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
<b>Unrestricted funds</b>				
General fund	656,773	26,050	25,000	707,823
<b>Restricted funds</b>				
Restricted funds	25,000	-	(25,000)	-
<b>TOTAL FUNDS</b>	<u>681,773</u>	<u>26,050</u>	<u>-</u>	<u>707,823</u>

**TALISMAN THEATRE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 July 2024**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	177,411	(151,361)	26,050
	<u>177,411</u>	<u>(151,361)</u>	<u>26,050</u>
<b>TOTAL FUNDS</b>	<u>177,411</u>	<u>(151,361)</u>	<u>26,050</u>

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
<b>Unrestricted funds</b>			
General fund	450,808	205,965	656,773
<b>Restricted funds</b>			
Restricted funds	25,000	-	25,000
	<u>475,808</u>	<u>205,965</u>	<u>681,773</u>
<b>TOTAL FUNDS</b>	<u>475,808</u>	<u>205,965</u>	<u>681,773</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	317,409	(111,444)	205,965
	<u>317,409</u>	<u>(111,444)</u>	<u>205,965</u>
<b>TOTAL FUNDS</b>	<u>317,409</u>	<u>(111,444)</u>	<u>205,965</u>

**TALISMAN THEATRE COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2024**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
<b>Unrestricted funds</b>				
General fund	450,808	232,015	25,000	707,823
<b>Restricted funds</b>				
Restricted funds	25,000	-	(25,000)	-
<b>TOTAL FUNDS</b>	<u>475,808</u>	<u>232,015</u>	<u>-</u>	<u>707,823</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	494,820	(262,805)	232,015
<b>TOTAL FUNDS</b>	<u>494,820</u>	<u>(262,805)</u>	<u>232,015</u>

**Transfers between funds**

Restricted funds, which related to the build project, have been released during the year.

**15. RELATED PARTY DISCLOSURES**

During the year the charity entered into the following transactions with related parties:

The charity received a donation of £104,749 (2023: £85,412) from its subsidiary company Talisman Theatre Productions Limited.

At 31 July 2024, other debtors includes an amount owed by Talisman Theatre Productions Limited of £1,246 (2023: other creditors £2,321).



**TALISMAN THEATRE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 July 2024**

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**16. INVESTMENT IN SUBSIDIARIES**

These financial statements are separate charity financial statements for Talisman Theatre Company.

These separate financial statements have been prepared as they are required by law. Consolidated financial statements are not required.

Details of the charity's subsidiaries at 31 July 2024 are as follows:

<b>Name of undertaking</b>	<b>Registered office</b>	<b>Nature of business</b>	<b>Class of share held</b>	<b>% held direct/indirect</b>
Talisman Theatre Productions Limited	England and Wales	Operation of arts facilities	Ordinary £1	100

**TALISMAN THEATRE COMPANY**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 July 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	7,140	14,664
100 Club	3,150	2,820
Donations from subsidiary company	104,749	85,412
Grants	<u>5,441</u>	<u>167,943</u>
	120,480	270,839
<b>Charitable activities</b>		
Bar	38,992	27,261
Front of house	7,300	5,573
Programmes	720	2,094
Membership and youth subscriptions	7,310	6,425
Lettings	1,872	-
Other income	<u>698</u>	<u>5,001</u>
	56,892	46,354
<b>Investment income</b>		
Deposit account interest	<u>39</u>	<u>216</u>
<b>Total incoming resources</b>	177,411	317,409
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
100 Club	1,573	1,430
Talismags	<u>237</u>	<u>186</u>
	1,810	1,616
<b>Charitable activities</b>		
Stage costs	18,203	13,902
Stage expenses	4,299	3,399
Cinema costs	1,549	807
Bar costs	15,589	12,491
Front of house	3,078	2,522
Programmes	672	1,510
Publicity	7,656	6,533
Subscriptions	1,202	1,602
Rehearsal room hire	780	248
Perusal scripts	<u>221</u>	<u>73</u>
	53,249	43,087

This page does not form part of the statutory financial statements

**TALISMAN THEATRE COMPANY**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 July 2024**

	2024 £	2023 £
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	448	441
Credit card charges	2,161	1,786
Other interest payable	<u>8</u>	<u>-</u>
	2,617	2,227
<b>Other</b>		
Rates and services	2,434	1,759
Electricity	17,364	17,796
Insurance	6,383	5,185
Maintenance	23,911	7,564
Cleaning	8,776	6,989
Telephone and internet	721	582
Postage and stationery	584	503
Officials' expenses	430	596
Depreciation	<u>31,005</u>	<u>21,904</u>
	91,608	62,878
<b>Governance costs</b>		
Independent examination fees	975	800
Other accountancy fees	<u>1,102</u>	<u>836</u>
	<u>2,077</u>	<u>1,636</u>
Total resources expended	<u>151,361</u>	<u>111,444</u>
<b>Net income</b>	<u>26,050</u>	<u>205,965</u>

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