

TALISMAN THEATRE COMPANY

England & Wales · Charity number 1164913

Details

Other names TALISMAN THEATRE AND ARTS COMPANY

Status Registered

Legal form CIO

Registered 2015-12-17

Register [View on the Charity Commission register](#)

Contact

Address Talisman Theatre & Arts Centre
Barrow Road
Kenilworth
Warwickshire
CV8 1EG

Phone 01926856548

Email chair@talismantheatre.net

Website www.talismantheatre.co.uk

Activities

Objects: TO PROMOTE, MAINTAIN, IMPROVE AND ADVANCE EDUCATION PARTICULARLY BY THE PRODUCTION OF EDUCATIONAL PLAYS AND THE ENCOURAGEMENT OF THE ARTS, INCLUDING THE ARTS OF DRAMA, MIME, DANCE, SINGING AND MUSIC AND TO FORMULATE, PREPARE AND ESTABLISH SCHEMES THEREFORE PROVIDED THAT ALL OBJECTS OF THE COMPANY SHALL BE OF A CHARITABLE NATURE. (FOR FURTHER DETAILS SEE CONSTITUTION)

Activities: Promotion of Theatre and performing arts within the local community by presenting performances and providing training and experience to members, especially youth members.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£177,557	£145,107	-	-
2024-07-31	£177,411	£151,361	-	-
2023-07-31	£317,409	£111,444	-	-
2022-07-31	£143,777	£67,741	-	-
2021-07-31	£69,035	£36,243	-	-

Trustees

Name	Role	Appointed
Nigel William Elliott	Chair	2017-03-30
Corrina Jacob		2022-10-23
Kerrie McCann		2022-10-23
Martyn Cooper		2025-04-14
Rosemary Gowers		2022-10-23
Stephen Duckham		2017-03-30

TALISMAN THEATRE COMPANY

England & Wales - Charity number 1164913

Accounts

REGISTERED CHARITY NUMBER: 1164913

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024
FOR
TALISMAN THEATRE COMPANY**

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

TALISMAN THEATRE COMPANY
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for the Year Ended 31 July 2024

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TALISMAN THEATRE COMPANY
REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 July 2024

TRUSTEES	S J Duckham N W Elliott R Gowers C Jacob K E McCann
PRINCIPAL ADDRESS	Barrow Road Kenilworth Warwickshire CV8 1EG
REGISTERED CHARITY NUMBER	1164913
INDEPENDENT EXAMINER	Bernard Rogers & Co Bank Gallery High Street Kenilworth Warwickshire CV8 1LY

TALISMAN THEATRE COMPANY

REPORT OF THE TRUSTEES for the Year Ended 31 July 2024

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

To present, promote, organise, provide, manage and produce such plays, dramas, comedies, operas, operettas, burlesques, films, broadcasts, concerts, musical pieces, puppet shows, ballets, entertainments and exhibitions, whether on any premises of the CIO or elsewhere, as are conducive to the promotion, maintenance, improvement and advancement of education or to the encouragement of the Arts.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake during the year.

Public benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. Examples of this public benefit can be found in the other parts of this Report. The Charity constitutes a public benefit entity as defined by FRS 102.

Achievements and performance financial review

It is the policy of the Charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to between three- and six-month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the current activities while consideration is given to ways in which additional funds may be raised.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a Charitable Incorporated Organisation.

The Trustees, who served during the year and up to the date of signature of the financial statements, were:

Nigel Elliott Kerrie McCann Stephen Duckham Corrina Jacob Rosemary Gowers

The Charitable Incorporated Organisation (CIO) has a Governing Document (the Constitution of the CIO) and a subsidiary set of "Rules of the CIO." The Constitution provides that the CIO shall have a committee that will be responsible for the general running of the CIO ("the Executive Committee"). Members of the Executive Committee are appointed annually by the members of the CIO at the Annual General Meeting, in accordance with the Rules of the CIO from time to time in place. The Executive Committee meets in the period immediately following each Main House Production with an additional meeting in the summer.

Charity Trustees are then appointed by the Executive Committee, from amongst their number. The Members, or the Charity Trustees, may also at any time decide to appoint a new Charity Trustee, whether in place of a Trustee who has retired or been removed in accordance with clause [15] (Retirement and removal of charity trustees) of the Constitution, or as an additional Charity Trustee, provided that the maximum number of 12 Trustees is not exceeded.

The Trustees formed a new company called Talisman Theatre Productions Limited which was incorporated on 6 September 2021 with a registration number of 13603573. This company was formed to deal with the Box Office business and forms part of the VAT Accounting Group. The Trustees named above are directors of the company.

TALISMAN THEATRE COMPANY

REPORT OF THE TRUSTEES for the Year Ended 31 July 2024

Structure, governance and management cont.

The Charity Trustees meet quarterly. They are satisfied that the CIO has continued to work within the Purpose and Objectives of the Charity and review the Policies and Procedures of the CIO annual/bi-annual (dependant on the policy) in conjunction with the Executive Committee. These include: -

- Child Safeguarding.
- Anti-Bullying and Harassment
- Vulnerable Adults Safeguarding
- Computer, Internet and Email use
- Financial Procurement, Delegated controls, Financial Governance
- Theatre Overall Risk Assessment, Theatre Fire Risk Assessment
- Data Protection
- Health and safety
- Diversity
- Expenses policy
- During this year a Drug and Alcohol policy was created and approved

During the year, all appropriate Theatre's Policies were made available on our website. Since the year end, the Talisman Theatre Code of Conduct has been created and approved by the Theatre's Trustees and Executive Committee. This Code is now held on our website in place of the policies. The aim of the Code is not to replace the policies but is to ensure our wider Theatre community have access to a simple to understand document which sets out expectations around the conduct of members, volunteers and supporters. Any member of the Theatre community can ask for a copy of one or more of the above polices by contacting the Secretary. Relevant policies and assessments are displayed in the Theatre.

Child Protection: There have been no reported incidents during the year.

Health and Safety: 9 incidents were reported during the year to 31 July 2024. Three related to the pantomime in November and December 2023. Three more during Matilda in March and three further incidents from April to June.

Two incidents arising from the pantomime, were due to the introduction of an unrehearsed move on the night of the dress rehearsal that was inadequately planned - it was immediately removed. The third was the result of an energetic dance move. The incidents during Matilda were trips. In the case of the May incident repetition could be avoided in the future by more "behind the scenery lighting and earlier H&S briefings" to company members. The incidents in other months were investigated and other than briefing, there was nothing we could reasonably do further to avoid these accidents.

In all cases, no further action was required as the injured party did not request nor attend any further medical advice at the time, however the fall in April did result in a subsequent trip to A&E.

The Trustees have continued to work to ensure the building is a safe place in which to carry out our activities. During the year we continued to work with our volunteers, experienced in health and safety, and reviewed the Theatre's fire risk assessments and made necessary adjustments.

Activities of the Charity

The period under review is notable for being the first year we benefited from the foyer extension which was completed and furnished during the period. Furnishing includes flexible tables and chairs, LED screen, box office, curtains and light and sound systems and a wonderful art installation by John Ellam reflecting the Theatre's history as we move forward into a new age. Towards the end of the period, we were able to install external signage. We remain grateful for the support of members and supporters who helped fund many of these furnishings.

Audiences have enjoyed using the space as have our members and volunteers, with feedback around increased comfort, and use being excellent.

TALISMAN THEATRE COMPANY

REPORT OF THE TRUSTEES
for the Year Ended 31 July 2024

Activities of the Charity cont.

We were delighted during the year to add to our creative offering with Murder Mystery evenings. Our new foyer space was also used for a Stand-up Comedy Night along with social activities such as Karaoke, cocktail and quiz evenings.

We also welcomed Made in 48 Hours, Clinton School, a Dance Academy and a local independent film maker to the Theatre during by way of outside lets.

Building Extension: Work on phase one was substantially complete by the start of the period, although it took several more months for the finishing works to conclude. We were delighted to welcome the Mayor Kenilworth, patrons and local councillors to the formal opening of the foyer in November.

Our attention is now turning to phase 2, with the fundraising team developing their strategy for this, even more significant, development of the Theatre.

During the reporting period, the following Main House Productions were staged:

Sept 2023	Blackadder	Oct 2023	Sweet Charity
Nov 2023	Murder by Misadventure	Dec 2023	Beauty & the Beast
Feb 2024	The Philadelphia Story	Mar 2024	Matilda Jr.
Apr 2024	Pressure	May 2024	Sheila's Island
Jun 2024	Notes from a Small Island		

And the following films were screened:

Sept 2023	Minari	Oct 2023	Cinema Paradiso
Nov 2023	Mission Impossible	Jan 2024	Winnie the Pooh
Jan 2024	The 100-Year-Old Man	Feb 2024	Encanto
Feb 2024	Oppenheimer	Mar 2024	Woman at War
May 2024	Till	Jun 2024	The Holdovers
Jul 2024	One Life		

The "Talisman Fringe" has continued to play each month at the Holiday Inn, with breaks in August and January. We've seen buoyant audiences and both Talisman members and guest artists appearing in a wide range of genres. We've also seen a number of first-time actors and directors during the year.

Approved by order of the board of trustees on 21 November 2024 and signed on its behalf by:

K E McCann - Trustee

N W Elliott - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TALISMAN THEATRE COMPANY**

Independent examiner's report to the trustees of Talisman Theatre Company

I report to the charity trustees on my examination of the accounts of Talisman Theatre Company (the Trust) for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Rogers

Mr D Rogers BA ACA

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

Date: 29-11-24

TALISMAN THEATRE COMPANY
STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	120,480	-	120,480	270,839
Charitable activities	3	56,892	-	56,892	46,354
Investment income	4	<u>39</u>	<u>-</u>	<u>39</u>	<u>216</u>
Total		<u>177,411</u>	<u>-</u>	<u>177,411</u>	<u>317,409</u>
EXPENDITURE ON					
Raising funds		1,810	-	1,810	1,616
Charitable activities	5				
Direct charitable activities		<u>149,551</u>	<u>-</u>	<u>149,551</u>	<u>109,828</u>
Total		<u>151,361</u>	<u>-</u>	<u>151,361</u>	<u>111,444</u>
NET INCOME					
Transfers between funds	14	26,050	-	26,050	205,965
		<u>25,000</u>	<u>(25,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		51,050	(25,000)	26,050	205,965
RECONCILIATION OF FUNDS					
Total funds brought forward		656,773	25,000	681,773	475,808
		<u>656,773</u>	<u>25,000</u>	<u>681,773</u>	<u>475,808</u>
TOTAL FUNDS CARRIED FORWARD		<u>707,823</u>	<u>-</u>	<u>707,823</u>	<u>681,773</u>

The notes form part of these financial statements

TALISMAN THEATRE COMPANY


BALANCE SHEET
31 July 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	8	623,967	567,486
Investments	9	<u>100</u>	<u>100</u>
		624,067	567,586
CURRENT ASSETS			
Stocks	10	1,926	1,766
Debtors	11	8,492	6,198
Cash at bank and in hand		<u>78,280</u>	<u>113,806</u>
		88,698	121,770
CREDITORS			
Amounts falling due within one year	12	(4,942)	(7,583)
NET CURRENT ASSETS		<u>83,756</u>	<u>114,187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>707,823</u>	<u>681,773</u>
NET ASSETS		<u>707,823</u>	<u>681,773</u>
FUNDS			
Unrestricted funds	14	707,823	656,773
Restricted funds		<u>-</u>	<u>25,000</u>
TOTAL FUNDS		<u>707,823</u>	<u>681,773</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ~~21 NOVEMBER 24~~ and were signed on its behalf by:



K E McCann - Trustee



N W Elliott - Trustee

The notes form part of these financial statements

TALISMAN THEATRE COMPANY
NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised when received.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and property	50 years straight line and no depreciation as appropriate
Plant, equipment etc	10 years straight line and 5 years straight line as appropriate

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Fixed Asset Investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TALISMAN THEATRE COMPANY
NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2024

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	7,140	14,664
100 Club	3,150	2,820
Donations from subsidiary company	104,749	85,412
Grants	<u>5,441</u>	<u>167,943</u>
	<u>120,480</u>	<u>270,839</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Groundwork UK	3,491	22,943
The Bernard Sunley Foundation	-	10,000
Kenilworth Town Council	-	135,000
WCC County Fund	<u>1,950</u>	<u>-</u>
	<u>5,441</u>	<u>167,943</u>

3. CHARITABLE ACTIVITIES

	2024	2023
	£	£
Bar	38,992	27,261
Front of house	7,300	5,573
Programmes	720	2,094
Membership and youth subscriptions	7,310	6,425
Lettings	1,872	-
Other income	<u>698</u>	<u>5,001</u>
	<u>56,892</u>	<u>46,354</u>

TALISMAN THEATRE COMPANY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2024**

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>39</u>	<u>216</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Direct charitable activities	<u>53,249</u>	<u>96,302</u>	<u>149,551</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

None of the Trustees (or persons connected with them) received any remuneration or benefits from the charity during the year except for £1,190 (2023: £1,106) paid to Stephen Duckham for his pantomime script.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	270,839	-	270,839
Charitable activities	46,354	-	46,354
Investment income	<u>216</u>	<u>-</u>	<u>216</u>
Total	<u>317,409</u>	<u>-</u>	<u>317,409</u>
EXPENDITURE ON			
Raising funds	1,616	-	1,616
Charitable activities			
Direct charitable activities	<u>109,828</u>	<u>-</u>	<u>109,828</u>
Total	<u>111,444</u>	<u>-</u>	<u>111,444</u>
NET INCOME	205,965	-	205,965
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>450,808</u>	<u>25,000</u>	<u>475,808</u>
TOTAL FUNDS CARRIED FORWARD	<u>656,773</u>	<u>25,000</u>	<u>681,773</u>

TALISMAN THEATRE COMPANY
NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2024

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant, equipment etc £	Totals £
COST			
At 1 August 2023	444,198	238,399	682,597
Additions	<u>61,163</u>	<u>26,324</u>	<u>87,487</u>
At 31 July 2024	<u>505,361</u>	<u>264,723</u>	<u>770,084</u>
DEPRECIATION			
At 1 August 2023	2,591	112,520	115,111
Charge for year	<u>8,271</u>	<u>22,735</u>	<u>31,006</u>
At 31 July 2024	<u>10,862</u>	<u>135,255</u>	<u>146,117</u>
NET BOOK VALUE			
At 31 July 2024	<u>494,499</u>	<u>129,468</u>	<u>623,967</u>
At 31 July 2023	<u>441,607</u>	<u>125,879</u>	<u>567,486</u>

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 August 2023 and 31 July 2024	<u>100</u>
NET BOOK VALUE	
At 31 July 2024	<u>100</u>
At 31 July 2023	<u>100</u>

There were no investment assets outside the UK.

10. STOCKS

	2024 £	2023 £
Stocks	<u>1,926</u>	<u>1,766</u>

TALISMAN THEATRE COMPANY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2024**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	88	188
Other debtors	300	189
Balance with subsidiary	1,247	-
VAT	847	-
Prepayments	<u>6,010</u>	<u>5,821</u>
	<u>8,492</u>	<u>6,198</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	-	859
Accruals and deferred income	<u>4,942</u>	<u>6,724</u>
	<u>4,942</u>	<u>7,583</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	623,967	-	623,967	567,486
Investments	100	-	100	100
Current assets	88,698	-	88,698	121,770
Current liabilities	<u>(4,942)</u>	<u>-</u>	<u>(4,942)</u>	<u>(7,583)</u>
	<u>707,823</u>	<u>-</u>	<u>707,823</u>	<u>681,773</u>

14. MOVEMENT IN FUNDS

	At 1.8.23	Net movement in funds	Transfers between funds	At 31.7.24
	£	£	£	£
Unrestricted funds				
General fund	656,773	26,050	25,000	707,823
Restricted funds				
Restricted funds	25,000	-	(25,000)	-
TOTAL FUNDS	<u>681,773</u>	<u>26,050</u>	<u>-</u>	<u>707,823</u>

TALISMAN THEATRE COMPANY
NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,411	(151,361)	26,050
	<u>177,411</u>	<u>(151,361)</u>	<u>26,050</u>
TOTAL FUNDS	<u>177,411</u>	<u>(151,361)</u>	<u>26,050</u>

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	450,808	205,965	656,773
Restricted funds			
Restricted funds	25,000	-	25,000
	<u>475,808</u>	<u>205,965</u>	<u>681,773</u>
TOTAL FUNDS	<u>475,808</u>	<u>205,965</u>	<u>681,773</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	317,409	(111,444)	205,965
	<u>317,409</u>	<u>(111,444)</u>	<u>205,965</u>
TOTAL FUNDS	<u>317,409</u>	<u>(111,444)</u>	<u>205,965</u>

TALISMAN THEATRE COMPANY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2024**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	450,808	232,015	25,000	707,823
Restricted funds				
Restricted funds	25,000	-	(25,000)	-
TOTAL FUNDS	<u>475,808</u>	<u>232,015</u>	<u>-</u>	<u>707,823</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	494,820	(262,805)	232,015
TOTAL FUNDS	<u>494,820</u>	<u>(262,805)</u>	<u>232,015</u>

Transfers between funds

Restricted funds, which related to the build project, have been released during the year.

15. RELATED PARTY DISCLOSURES

During the year the charity entered into the following transactions with related parties:

The charity received a donation of £104,749 (2023: £85,412) from its subsidiary company Talisman Theatre Productions Limited.

At 31 July 2024, other debtors includes an amount owed by Talisman Theatre Productions Limited of £1,246 (2023: other creditors £2,321).

TALISMAN THEATRE COMPANY
NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2024

16. INVESTMENT IN SUBSIDIARIES

These financial statements are separate charity financial statements for Talisman Theatre Company.

These separate financial statements have been prepared as they are required by law. Consolidated financial statements are not required.

Details of the charity's subsidiaries at 31 July 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of share held	% held direct/indirect
Talisman Theatre Productions Limited	England and Wales	Operation of arts facilities	Ordinary £1	100

TALISMAN THEATRE COMPANY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,140	14,664
100 Club	3,150	2,820
Donations from subsidiary company	104,749	85,412
Grants	<u>5,441</u>	<u>167,943</u>
	120,480	270,839
Charitable activities		
Bar	38,992	27,261
Front of house	7,300	5,573
Programmes	720	2,094
Membership and youth subscriptions	7,310	6,425
Lettings	1,872	-
Other income	<u>698</u>	<u>5,001</u>
	56,892	46,354
Investment income		
Deposit account interest	<u>39</u>	<u>216</u>
Total incoming resources	177,411	317,409
EXPENDITURE		
Raising donations and legacies		
100 Club	1,573	1,430
Talismags	<u>237</u>	<u>186</u>
	1,810	1,616
Charitable activities		
Stage costs	18,203	13,902
Stage expenses	4,299	3,399
Cinema costs	1,549	807
Bar costs	15,589	12,491
Front of house	3,078	2,522
Programmes	672	1,510
Publicity	7,656	6,533
Subscriptions	1,202	1,602
Rehearsal room hire	780	248
Perusal scripts	<u>221</u>	<u>73</u>
	53,249	43,087

This page does not form part of the statutory financial statements

TALISMAN THEATRE COMPANY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2024

	2024	2023
	£	£
Support costs		
Finance		
Bank charges	448	441
Credit card charges	2,161	1,786
Other interest payable	<u>8</u>	<u>-</u>
	2,617	2,227
Other		
Rates and services	2,434	1,759
Electricity	17,364	17,796
Insurance	6,383	5,185
Maintenance	23,911	7,564
Cleaning	8,776	6,989
Telephone and internet	721	582
Postage and stationery	584	503
Officials' expenses	430	596
Depreciation	<u>31,005</u>	<u>21,904</u>
	91,608	62,878
Governance costs		
Independent examination fees	975	800
Other accountancy fees	<u>1,102</u>	<u>836</u>
	<u>2,077</u>	<u>1,636</u>
Total resources expended	<u>151,361</u>	<u>111,444</u>
Net income	<u>26,050</u>	<u>205,965</u>

This page does not form part of the statutory financial statements

TALISMAN THEATRE COMPANY

England & Wales - Charity number 1164913

Accounts

Charity registration number 1164913

Company registration number CE005896 (England and Wales)

TALISMAN THEATRE COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

TALISMAN THEATRE COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Nigel Elliott Stephen Duckham Kerrie McCann Corrina Jacob Rosemary Gowers	(Appointed 23 October 2022) (Appointed 23 October 2022) (Appointed 23 October 2022)
Charity number	1164913	
Company number	CE005896	
Principal address	Barrow Road Kenilworth Warwickshire CV8 1EG	
Registered office	Barrow Road Kenilworth Warwickshire CV8 1EG	
Independent examiner	Flemons & Co Limited 70 Priory Road Kenilworth Warwickshire CV8 1LQ	

TALISMAN THEATRE COMPANY

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TALISMAN THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2023

The Trustees present their report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

To present, promote, organise, provide, manage and produce such plays, dramas, comedies, operas, operettas, burlesques, films, broadcasts, concerts, musical pieces, puppet shows, ballets, entertainments and exhibitions, whether on any premises of the CIO or elsewhere, as are conducive to the promotion, maintenance, improvement and advancement of education or to the encouragement of the Arts.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the current activities while consideration is given to ways in which additional funds may be raised.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. This includes taking out additional Insurance whilst the Building Works are in progress.

Structure, governance and management

The charity is a Charitable Incorporated Organisation.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Nigel Elliott	
Richard Thacker	(Resigned 23 October 2022)
Stephen Duckham	
Philip Bowser	(Resigned 23 October 2022)
Kerrie McCann	(Appointed 23 October 2022)
Corrina Jacob	(Appointed 23 October 2022)
Rosemary Gowers	(Appointed 23 October 2022)

TALISMAN THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

The Charitable Incorporated Organisation (CIO) has a Governing Document (the Constitution of the CIO) and a subsidiary set of "Rules of the CIO." The Constitution provides that the CIO shall have a committee that will be responsible for the general running of the CIO ("the Executive Committee"). Members of the Executive Committee are appointed annually by the members of the CIO at the Annual General Meeting, in accordance with the Rules of the CIO from time to time in place. The Executive Committee meets in the period immediately following each Main House Production.

Charity Trustees are then appointed by the Executive Committee, from amongst their number. The Members, or the Charity Trustees, may also at any time decide to appoint a new Charity Trustee, whether in place of a Trustee who has retired or been removed in accordance with clause [15] (Retirement and removal of charity trustees) of the Constitution, or as an additional Charity Trustee, provided that the maximum number of 12 Trustees is not exceeded.

The Trustees formed a new company called Talisman Theatre Productions Limited which was incorporated on 6 September 2021 with a registration number of 13603573. This company was formed to deal with the Box Office business and forms part of the VAT Accounting Group. The Trustees named above are directors of the company.

The Charity Trustees meet quarterly. They are satisfied that the CIO has continued to work within the Purpose and Objectives of the Charity and review the Policies and Procedures of the CIO annual/bi-annual (dependant on the policy) in conjunction with the Executive Committee. These include: -

- Child Safeguarding
- Anti-Bullying and Harassment.
- Vulnerable Adults Safeguarding.
- Computer, Internet and Email use.
- Financial Procurement, Delegated controls, Financial Governance.
- Theatre Overall Risk Assessment, Theatre Fire Risk Assessment.
- Data Protection
- Health and safety
- Diversity.
- During this year an expenses policy was created and approved

All appropriate Theatre's Policies are made available on our website.

Child Protection: There have been no reported incidents during the year.

Health and Safety: – four incidents were reported during the year to 31 July 2023

8 August 2022	Actor	Abrasion to forearm
5 December 2022	Actor	Bruising to face
19 March 2023	Crew	Abrasion to hand followed by faint
12 May 2023	Audience member	Trip on auditorium stairs

In each case, no further action was required as the injured party did not request nor attend any further medical advice. On investigating the cause of each incident, it was assessed that other than briefing, there was nothing we could reasonably do further to avoid these accidents.

The Trustees have continued to work to ensure the building is a safe place in which to carry out our activities, as part of this we are working with a new volunteer, experienced in health and safety, to review our current overall theatre and fire risk assessments.

TALISMAN THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

Activities of the Charity

The period under review is notable for the impact of the development of the foyer area on audiences and front of house teams, although despite this we continued to see growing audiences (post Covid).

We kept Coronavirus Risk Assessments under constant review and removed them in the early part of the period, but continued to urge patrons to consider whether to attend if they were unwell.

The Trustees and the Executive Committee moved back to face-to-face meetings.

October 2022 saw the 80th Anniversary of the Talisman Theatre and which kicked off with a very successful gala performance of *The Railway Children*, followed by an Anniversary Ball and 'In Conversation with Andrew Davies', one of the Theatre's patrons and BAFTA Fellow

The building work meant outside letting opportunities were limited but at the end of the period we welcomed back *The Made in 48 House* company.

PHASE 1 Building Extension - Work continued throughout the period towards completing the extended foyer area. We continued to welcome audiences in the car park marquee up until November. Negotiations with the building contractor meant audiences could be welcomed inside from the Pantomime onwards, although it was nearly the end of the season and *Pride & Prejudice* before it was substantially complete. We are grateful for the patience and resilience our audiences and front of house teams have shown.

The Foyer Sub-committee met regularly in the early part of the period and presented recommendations to the Executive Committee on colour schemes, and treatments of the various sub-areas of the foyer e.g., box office, etc.

Whilst funding was in place at the start of Stage 1, the impact of Brexit and Covid on materials and supply chains, saw delays in progress of the build as well as increased cost. We're grateful for additional funding received during the period to support completion of the works, particularly from Kenilworth Town Council. At the end of the period work was substantially complete with focus moving to final snags and furnishing the new space.

During the reporting period, the following Main House Productions were staged:

Sept 2022	<i>The Ladykillers</i>	Oct 2022	<i>The Railway Children</i>
Nov 2022	<i>Children of the Wolf</i>	Dec 2022	<i>Goldilocks & the 3 Bears</i>
Feb 2023	<i>Ladies Down Under</i>	Mar 2023	<i>Around the World in 80 Days**/Twinkle</i>
Apr 2023	<i>The Girl on the Train</i>	May 2023	<i>Don't Dress for Dinner</i>
Jun 2023	<i>Pride & Prejudice*</i>		

*Andrew Davies agreed to adapt his much-acclaimed 1995 screen play of *Pride & Prejudice* into a stage play and we were delighted to be given the opportunity to perform the world premiere. **Youth Theatre production

And the following films were screened:

Aug 2022	<i>222 Downton Abbey – New Era</i>	A Oct 2022	<i>West Side Story</i>
Nov 2022	<i>Top Gun - Maverick</i>	Mar 2023	<i>Operation Mincemeat</i>
Apr 2023	<i>Mrs Harris goes to Paris</i>	Jun 2023	<i>Banshees of Inisherin</i>
Jul 2023	<i>Leave No Trace</i>		

The "**Tea with The Tali**" short plays, which grew out of a desire to keep theatre alive during lockdown, came to a natural end in the autumn of 2022 having been very successful and out of which grew Talisman Fringe.

TALISMAN THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 JULY 2023*

The “**Talisman Fringe**” continued to play each month at the Holiday Inn, with breaks in August and January. We’ve seen growing and ‘new’ audiences and a wide range of both Talisman members and guest artists appearing as well as a range of genres being performed. We’ve been delighted to invite guest companies including Side by Side, Fiery Feet Dance Company, Pop Voices Choir and Kenilworth School.

The Trustees' report was approved by the Board of Trustees.

.....
Kerrie McCann

Dated:

TALISMAN THEATRE COMPANY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TALISMAN THEATRE COMPANY

I report to the Trustees on my examination of the financial statements of Talisman Theatre Company (the charity) for the year ended 31 July 2023.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Flemons & Co Limited

70 Priory Road
Kenilworth
Warwickshire
CV8 1LQ

Dated:

TALISMAN THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>							
Grants	2	167,943	-	167,943	93,905	-	93,905
Charitable activities	3	149,250	-	149,250	49,753	-	49,753
Investments	4	216	-	216	119	-	119
Total income		317,409	-	317,409	143,777	-	143,777
<u>Expenditure on:</u>							
Raising funds	5	92,686	-	92,686	59,406	-	59,406
Charitable activities	6	18,758	-	18,758	8,335	-	8,335
Total expenditure		111,444	-	111,444	67,741	-	67,741
Gross transfers between funds		-	-	-	3,000	(3,000)	-
Net income for the year/ Net movement in funds		205,965	-	205,965	79,036	(3,000)	76,036
Fund balances at 1 August 2022		450,808	25,000	475,808	371,772	28,000	399,772
Fund balances at 31 July 2023		656,773	25,000	681,773	450,808	25,000	475,808

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TALISMAN THEATRE COMPANY

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		567,486		274,313
Investments	12		100		100
			<u>567,586</u>		<u>274,413</u>
Current assets					
Stocks	13	1,766		1,122	
Debtors	14	6,198		8,187	
Cash at bank and in hand		113,806		183,975	
		<u>121,770</u>		<u>193,284</u>	
Creditors: amounts falling due within one year	15	(7,583)		8,111	
		<u>114,187</u>		<u>201,395</u>	
Total assets less current liabilities			<u>681,773</u>		<u>475,808</u>
Income funds					
Restricted funds			25,000		25,000
Unrestricted funds			656,773		450,808
			<u>681,773</u>		<u>475,808</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 October 2023

Kerrie McCann
Trustee

Company registration number CE005896

TALISMAN THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Charity information

Talisman Theatre Company is a Charitable Incorporated Organisation registered in England and Wales. The registered office is Barrow Road, Kenilworth, Warwickshire, CV8 1EG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

TALISMAN THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies (Continued)

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixed Assets	Various
--------------	---------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.5 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

2 Grants

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Capital funding	167,943	91,066
Grants relating to coronavirus	-	2,839
	<u> </u>	<u> </u>

TALISMAN THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

3 Charitable activities

	2023	2022
	£	£
Bar	32,834	12,490
Front of House	-	1,925
Lettings	-	935
Donations from Subsidiary company	85,412	17,000
Donations & Sponsorship	14,664	7,307
Membership and Youth Theatre Subscriptions	6,425	6,391
Programs	2,094	126
100 Club	2,820	2,715
Other	5,001	864
	<u>149,250</u>	<u>49,753</u>

4 Investments

	2023	2022
	£	£
Interest receivable	216	119
	<u>216</u>	<u>119</u>

5 Raising funds

	2023	2022
	£	£
<u>Trading costs</u>		
Support costs	92,686	59,406
	<u>92,686</u>	<u>59,406</u>

TALISMAN THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

6 Charitable activities

	2023 £	2022 £
Cinema	807	-
Bar	12,489	5,076
Front of House	2,522	984
Programmes	1,510	920
Ticketsource Charges	-	(3)
100 Club	1,430	1,358
	<u>18,758</u>	<u>8,335</u>
	<u>18,758</u>	<u>8,335</u>

7 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Depreciation	21,904	-	21,904	16,175
Electricity	17,796	-	17,796	4,252
Cleaning & Pest control	6,989	-	6,989	5,791
Insurance	5,185	-	5,185	10,878
Theatre Maintenance	13,448	-	13,448	9,196
Stage Expenses	11,418	-	11,418	1,830
Bank Charges	441	-	441	447
Credit Card Charges	1,786	-	1,786	680
Publicity	6,533	-	6,533	3,265
Rehearsal Room Hire	248	-	248	600
Perusal scripts	73	-	73	50
Subscriptions	1,602	-	1,602	1,294
Officials' expenses	596	-	596	969
Telephone	582	-	582	362
Rates and Services	1,759	-	1,759	1,267
Postage	134	-	134	246
Stationery	369	-	369	143
Talismags	186	-	186	99
Youth Group Costs	-	-	-	304
Legal and professional	-	1,636	1,636	1,559
	<u>91,049</u>	<u>1,636</u>	<u>92,686</u>	<u>59,407</u>
Analysed between				
Trading	<u>57,848</u>	<u>1,559</u>	<u>92,686</u>	<u>59,406</u>

TALISMAN THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year except for £1,106 paid to Stephen Duckham as royalties for his pantomime script.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Staff	-	1

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Fixed Assets £	Plant and equipment £	Total £
Cost			
At 1 August 2022	361,954	-	361,954
Additions	320,643	-	320,643
At 31 July 2023	682,597	-	682,597
Depreciation and impairment			
At 1 August 2022	93,127	80	93,207
Depreciation charged in the year	21,904	-	21,904
At 31 July 2023	115,031	80	115,111
Carrying amount			
At 31 July 2023	567,566	(80)	567,486
At 31 July 2022	274,313	-	274,313

12 Fixed asset investments

TALISMAN THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

12 Fixed asset investments		(Continued)	
			Other investments
Cost or valuation			
At 1 August 2022 & 31 July 2023			100
			<u>100</u>
Carrying amount			
At 31 July 2023			100
			<u>100</u>
At 31 July 2022			<u>100</u>
			<u>100</u>
Other investments comprise:	Notes	2023	2022
		£	£
Investments in subsidiaries	18	100	100
		<u>100</u>	<u>100</u>
13 Stocks		2023	2022
		£	£
Finished goods and goods for resale		1,766	1,122
		<u>1,766</u>	<u>1,122</u>
14 Debtors		2023	2022
Amounts falling due within one year:		£	£
Trade debtors		188	772
Other debtors		189	847
Prepayments and accrued income		5,821	6,568
		<u>6,198</u>	<u>8,187</u>
		<u>6,198</u>	<u>8,187</u>
15 Creditors: amounts falling due within one year		2023	2022
		£	£
Other taxation and social security		859	(18,790)
Amounts owed to subsidiary undertakings		2,321	5,142
Accruals and deferred income		4,403	5,537
		<u>7,583</u>	<u>(8,111)</u>
		<u>7,583</u>	<u>(8,111)</u>

TALISMAN THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

16 Analysis of net assets between funds

	Unrestricted	Restricted	Total Unrestricted	Restricted	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
Fund balances at 31 July 2023 are represented by:					
Tangible assets	567,486	-	567,486	274,313	274,313
Investments	100	-	100	100	100
Current assets/(liabilities)	89,187	25,000	114,187	176,395	201,395
	<u>656,773</u>	<u>25,000</u>	<u>681,773</u>	<u>450,808</u>	<u>475,808</u>

17 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The company received a donation of £85,412 (2022: £17,000) from its subsidiary during the year.

18 Subsidiaries

These financial statements are separate charity financial statements for Talisman Theatre Company.

These separate financial statements have been prepared as they are required by law. Consolidated financial statements are not required.

Details of the charity's subsidiaries at 31 July 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Talisman Theatre Productions Limited	England and Wales	Operation of arts facilities	Ordinary £1	100.00	

TALISMAN THEATRE COMPANY

England & Wales - Charity number 1164913

Accounts

Charity registration number 1164913

Company registration number CE005896 (England and Wales)

TALISMAN THEATRE COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

TALISMAN THEATRE COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Nigel Elliott Richard Thacker Stephen Duckham Philip Bowser
Charity number	1164913
Company number	CE005896
Principal address	Barrow Road Kenilworth Warwickshire CV8 1EG
Registered office	Barrow Road Kenilworth Warwickshire CV8 1EG
Independent examiner	Flemons & Co Limited 70 Priory Road Kenilworth Warwickshire CV8 1LQ

TALISMAN THEATRE COMPANY

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TALISMAN THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2022

The Trustees present their report and financial statements for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

To present, promote, organise, provide, manage and produce such plays, dramas, comedies, operas, operettas, burlesques, films, broadcasts, concerts, musical pieces, puppet shows, ballets, entertainments and exhibitions, whether on any premises of the CIO or elsewhere, as are conducive to the promotion, maintenance, improvement and advancement of education or to the encouragement of the Arts.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the current activities while consideration is given to ways in which additional funds may be raised.

This policy has served us well during the Pandemic and this level of reserves has been maintained throughout the reporting year despite having little of our usual income.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. This includes taking out additional Insurance whilst the Building Works are in progress.

Structure, governance and management

The charity is a Charitable Incorporated Organisation.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Nigel Elliott
Richard Thacker
Stephen Duckham
Philip Bowser

TALISMAN THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

The Charitable Incorporated organisation (CIO) has a Governing Document (the Constitution of the CIO) and a subsidiary set of "Rules of the CIO". The Constitution provides that the CIO shall have a committee that will be responsible for the general running of the CIO ("the Executive Committee"). Members of the Executive Committee are appointed annually by the members of the CIO at the Annual General Meeting, in accordance with the Rules of the CIO from time to time in place. The Executive Committee meets in the period immediately following each Main House Production.

Charity Trustees are then appointed by the Executive Committee, from amongst their number. The Members, or the Charity Trustees, may also at any time decide to appoint a new Charity Trustee, whether in place of a Trustee who has retired or been removed in accordance with clause [15] (Retirement and removal of charity trustees) of the Constitution, or as an additional Charity Trustee, provided that the maximum number of 12 Trustees is not exceeded.

The Trustees formed a new company called Talisman Theatre Productions Limited which was incorporated on 6 September 2021 with a registration number of 13603573. This company was formed to deal with the Box Office business and will form part of the VAT Accounting Group. The Trustees named above are directors of the company.

The Charity Trustees meet quarterly. They are satisfied that the CIO has continued to work within the Purpose and Objectives of the Charity and review the Policies and Procedures of the CIO annually in conjunction with the Executive Committee. These include: -

Child Safeguarding

Anti-Bullying and Harassment.

Vulnerable Adults Safeguarding.

Computer, Internet and Email use.

Financial Procurement, Delegated controls, Financial Governance.

Theatre Overall Risk Assessment, Theatre Fire Risk Assessment.

Data Protection

Health and safety

Coronavirus Risk Assessments as required.

All the Theatre's Policies were also made available on our website.

Child Protection: -

There have been no reported incidents during the year.

The Trustees have continued to work to ensure that the building is a safe place in which to carry out our activities.

Activities of the Charity

The period under review is notable for the impact that Covid-19 continued to have on theatres nation-wide. The impact upon our theatre has been the inevitable loss of revenues, but steps taken in 2020/2021 to reduce overheads remained in place until our activities were able to resume.

The Trustees and the Executive Committee continued to meet by video link, and in person, to ensure safe and continued maintenance and operation of the theatre and to plan for a reopening for our Traditional Pantomime in December 2021.

TALISMAN THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

In determining the re-opening of the Theatre for productions, The Trustees and the Executive Committee considered the economic and health & safety implications along with the possibilities of having to cancel at short notice due to sickness or changing government advice. It gradually became evident through the reporting period that audiences were cautiously returning to theatres – but needed reassurance that precautions were in place to protect them against infection. We kept our Coronavirus Risk Assessments under constant review and our Volunteers and Audience members were exemplary in observing them.

We had determined during the previous reporting period that we needed to install an Air Handling system in our auditorium for the protection of our audience and of our members and to provide the safest space possible.

We are pleased to announce that this work was completed in time for our re-opening. We are proud that the system incorporates heat recovery, which reduces our heating costs, and we have also improved the insulation of the Auditorium Roof. Additionally, we have purchased HEPA filter units for our rehearsal and dressing room spaces and a disinfectant 'hazing' machine.

We are grateful to Warwickshire County Council for a grant which assisted in funding this work.

It was also decided that we must do all that we are can to enable our Youth Theatre Group to continue their activities whenever government advice allowed. We achieved this by putting in place the necessary mitigations, risk assessments and precautions and thanks to our Volunteers, we were able to achieve this without interruption.

2022 is the 80th Anniversary of the Talisman Theatre and celebratory events are being planned for October 2022 which will be reported on in the next reporting period.

PHASE 1 Building Extension

Meetings with the Architect, Builder, Structural Engineer and Project Manager/Quantity Surveyor continued in earnest, resulting in the work starting on our Bar/Foyer Extension in March 2022. This meant that our existing Bar/Foyer area was no longer available to us. This has been compensated for by the provision of a Marquee which houses our temporary Bar and Box Office – and provides a dry place for our waiting customers. We have also had to reduce our seating capacity in order to provide access from the auditorium to the Lighting & Sound Control Room. The successful implementation of this has required a huge amount of innovation by our volunteers which is very much appreciated.

Shortly after commencing the building work it was discovered that our incoming electricity supply cable was at a shallow depth under the area of the new build. This has entailed us in additional expense and delay for a new cable to be supplied and cut-in to new ducting, and a new cut-out and metering provided in the Power Room. The requirement to remove some asbestos is also required.

A sub-committee has been formed to consider the interior design and equipping of the new Bar/Foyer area. The committee meets fortnightly and reports back to the Executive Committee.

Materially, funding was in place when this Stage 1 was sent out to tender. However, the widely discussed effects of Brexit and Covid had a material impact on supplies and labour such that additional efforts were put in place to secure further financial support.

During the reporting period, the following Main House Productions were staged:

December – Puss in Boots Pantomime

February – Deep Blue Sea

March – Blood Brothers – Youth Theatre Production of the play version

April – The King's Speech

May – The Mill on the Floss

May/June – Twinkle

TALISMAN THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

June – Private Lives

And the following Films were screened:

April – Official Secrets

May – King Richard

June – No Time To Die

In addition to the above the Inaugural “**Talisman Fringe**” performance took place at the Holiday Inn Hotel in Kenilworth on May 1st. This innovation is the brainchild of Rod Wilkinson and is a presentation of Short Plays, Music, Comedy in a ‘cabaret’ setting in the Hotel’s function room. These events take place on the first Thursday of each month and are intended to enhance our ‘reach’ into the local community. They provide opportunities for local musical and acting/ comic talent that we plan to bring into our own extended Foyer/Performance space in the new year.

Fringe events took place in May, June and July and have been very well supported.

The “Tea with The Tal” short plays on YouTube have been widely welcomed and enjoyed and we have been able to continue these throughout the reporting period. Some 25 Plays having been produced.

The Trustees' report was approved by the Board of Trustees.

Richard Thacker

Dated: 22 October 2022



TALISMAN THEATRE COMPANY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TALISMAN THEATRE COMPANY

I report to the Trustees on my examination of the financial statements of Talisman Theatre Company (the charity) for the year ended 31 July 2022.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Flemons & Co Limited

70 Priory Road
Kenilworth
Warwickshire
CV8 1LQ

Dated: 22 October 2022

TALISMAN THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Income from:						
Donations	2	93,905	-	93,905	25,706	53,706
Charitable activities	3	49,753	-	49,753	15,136	15,136
Investments	4	119	-	119	193	193
Total income		143,777	-	143,777	41,035	69,035
Expenditure on:						
Raising funds	5	59,407	-	59,407	35,948	35,948
Charitable activities	6	8,334	-	8,334	295	295
Total expenditure		67,741	-	67,741	-	36,243
Net incoming resources before transfers		76,036	-	76,036	4,792	32,792
Gross transfers between funds		3,000	(3,000)	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		79,036	(3,000)	76,036	4,792	32,792
Fund balances at 1 August 2021		371,772	28,000	399,772	366,980	-
Fund balances at 31 July 2022		450,808	25,000	475,808	371,772	28,000

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TALISMAN THEATRE COMPANY

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	10		274,313		154,890
Investments	11		100		-
			<u>274,413</u>		<u>154,890</u>
Current assets					
Stocks	12	1,122		893	
Debtors	13	8,187		5,728	
Cash at bank and in hand		183,975		244,892	
		<u>193,284</u>		<u>251,513</u>	
Creditors: amounts falling due within one year	14	8,111		(6,631)	
Net current assets			<u>201,395</u>		<u>244,882</u>
Total assets less current liabilities			<u>475,808</u>		<u>399,772</u>
Income funds					
Restricted funds			25,000		28,000
Unrestricted funds			450,808		371,772
			<u>475,808</u>		<u>399,772</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 October 2022


Nigel Elliott
Trustee

Company registration number CE005896

TALISMAN THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

Charity information

Talisman Theatre Company is a Charitable Incorporated Organisation registered in England and Wales. The registered office is Barrow Road, Kenilworth, Warwickshire, CV8 1EG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

TALISMAN THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies (Continued)

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixed Assets	Various
--------------	---------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.5 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

2 Donations

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Donations and gifts	-	-	28,000	28,000
Capital funding	91,066	-	-	-
Grants relating to coronavirus	2,839	25,706	-	25,706
	<u>93,905</u>	<u>25,706</u>	<u>28,000</u>	<u>53,706</u>

TALISMAN THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

3 Charitable activities

	2022 £	2021 £
Bar	12,490	-
Front of House	1,925	-
Lettings	935	1,492
Donations & Sponsorship	24,307	9,299
Membership and Youth Theatre Subscriptions	6,391	3,323
Programs	126	67
Streaming	-	450
100 Club	2,715	505
Other	864	
	<u>49,753</u>	<u>15,136</u>

4 Investments

	2022 £	2021 £
Interest receivable	<u>119</u>	<u>193</u>

5 Raising funds

	2022 £	2021 £
Trading costs		
Support costs	<u>59,407</u>	<u>35,948</u>
	<u>59,407</u>	<u>35,948</u>

TALISMAN THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

6 Charitable activities

	2022	2021
	£	£
Bar	5,076	-
Front of House	984	-
Programmes	920	-
Ticketsource Charges	(4)	42
100 Club	1,358	253
	<u>8,334</u>	<u>295</u>
	<u>8,334</u>	<u>295</u>

TALISMAN THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

7 Support costs	Support costs	Governance costs	2022	2021
	£	£	£	£
Depreciation	16,175	-	16,175	12,102
Electricity	4,252	-	4,252	2,131
Cleaning & Pest control	5,791	-	5,791	4,112
Insurance	10,878	-	10,878	5,301
Theatre Maintenance	9,196	-	9,196	5,095
Stage Expenses	1,830	-	1,830	1,155
Bank Charges	447	-	447	126
Credit Card Charges	680	-	680	730
Publicity	3,265	-	3,265	623
Rehearsal Room Hire	600	-	600	-
Perusal scripts	50	-	50	10
Subscriptions	1,294	-	1,294	512
Officials' expenses	969	-	969	316
Telephone	362	-	362	400
Rates and Services	1,267	-	1,267	602
Postage	246	-	246	197
Stationery	143	-	143	109
Prior Year Costs	-	-	-	(404)
Partial Exemption VAT	-	-	-	(778)
Talismags	99	-	99	63
Youth Group Costs	304	-	304	198
Legal and professional	-	1,559	1,559	3,348
	<u>57,848</u>	<u>1,559</u>	<u>59,407</u>	<u>35,948</u>
Analysed between				
Trading	<u>57,848</u>	<u>1,559</u>	<u>59,407</u>	<u>35,948</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year except for £400 paid to Nigel Elliott (subsequently recovered from third party) as compensation for excessive time spent relating to the installation of air exchange units and £475 paid to Stephen Duckham for play licences.

9 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Staff	<u>1</u>	<u>1</u>

TALISMAN THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

9 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Fixed Assets £
Cost	
At 1 August 2021	231,922
Additions	135,598
	367,520
At 31 July 2022	
Depreciation and impairment	
At 1 August 2021	77,032
Depreciation charged in the year	16,175
	93,207
At 31 July 2022	
Carrying amount	
At 31 July 2022	274,313
At 31 July 2021	154,890

11 Fixed asset investments

	Other investments
Cost or valuation	
At 1 August 2021	-
Additions	100
	100
At 31 July 2022	
Carrying amount	
At 31 July 2022	100
At 31 July 2021	-

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries	17	100	-

TALISMAN THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

12	Stocks					
		2022		2021		
		£		£		
	Finished goods and goods for resale	1,122		893		
		<u>1,122</u>		<u>893</u>		
13	Debtors					
	Amounts falling due within one year:	2022		2021		
		£		£		
	Trade debtors	772		-		
	Other debtors	847		-		
	Prepayments and accrued income	6,568		5,728		
		<u>8,187</u>		<u>5,728</u>		
14	Creditors: amounts falling due within one year					
		2022		2021		
		£		£		
	Other taxation and social security	(18,790)		5,025		
	Amounts owed to subsidiary undertakings	5,147		-		
	Accruals and deferred income	5,537		1,606		
		<u>(8,111)</u>		<u>6,631</u>		
15	Analysis of net assets between funds					
		Unrestricted	Restricted	Total	Unrestricted	Restricted
		2022	2022	2022	2021	Total
		£	£	£	£	£
	Fund balances at 31 July 2022 are represented by:					
	Tangible assets	274,313	-	274,313	154,890	-
	Investments	100	-	100	-	154,890
	Current assets/(liabilities)	176,395	25,000	201,395	216,882	-
		<u>450,808</u>	<u>25,000</u>	<u>475,808</u>	<u>371,772</u>	<u>28,000</u>
		<u>450,808</u>	<u>25,000</u>	<u>475,808</u>	<u>371,772</u>	<u>399,772</u>
16	Related party transactions					
	Transactions with related parties					
	During the year the charity entered into the following transactions with related parties:					
	The company received a donation of £17,000 from its subsidiary during the year.					

TALISMAN THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

17 Subsidiaries

These financial statements are separate charity financial statements for Talisman Theatre Company.

These separate financial statements have been prepared as they are required by law. Consolidated financial statements are not required.

Details of the charity's subsidiaries at 31 July 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Talisman Theatre Productions Limited	England and Wales	Operation of arts facilities	Ordinary £1	100.00	

TALISMAN THEATRE COMPANY

England & Wales - Charity number 1164913

Accounts

Charity Registration No. 1164913

Company Registration No. CE005896 (England and Wales)

TALISMAN THEATRE COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

TALISMAN THEATRE COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Nigel Elliott Richard Thacker Stephen Duckham Philip Bowser
Charity number	1164913
Company number	CE005896
Principal address	Barrow Road Kenilworth Warwickshire CV8 1EG
Registered office	Barrow Road Kenilworth Warwickshire CV8 1EG
Independent examiner	Flemons & Co Limited 70 Prioory Road Kenilworth Warwickshire CV8 1LQ

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TALISMAN THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2021

The Trustees present their report and financial statements for the year ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

To present, promote, organise, provide, manage and produce such plays, dramas, comedies, operas, operettas, burlesques, films, broadcasts, concerts, musical pieces, puppet shows, ballets, entertainments and exhibitions, whether on any premises of the CIO or elsewhere, as are conducive to the promotion, maintenance, improvement and advancement of education or to the encouragement of the Arts.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the current activities while consideration is given to ways in which additional funds may be raised.

This policy has served us well during the Pandemic and this level of reserves has been maintained throughout the reporting year despite having none of our usual income.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Charitable Incorporated Organisation.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Nigel Elliott

Richard Thacker

Brian Tuck

Stephen Duckham

Philip Bowser

(Resigned 1 September 2020)

TALISMAN THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

The Charitable Incorporated organisation (CIO) has a Governing Document (the Constitution of the CIO) and a subsidiary set of "Rules of the CIO". The Constitution provides that the CIO shall have a committee that will be responsible for the general running of the CIO ("the Executive Committee"). Members of the Executive Committee are appointed annually by the members of the CIO at the Annual General Meeting, in accordance with the Rules of the CIO from time to time in place. The Executive Committee meets in the period immediately following each Main House Production.

Charity Trustees are then appointed by the Executive Committee, from amongst their number. The Members, or the Charity Trustees, may also at any time decide to appoint a new Charity Trustee, whether in place of a Trustee who has retired or been removed in accordance with clause [15] (Retirement and removal of charity trustees) of the Constitution, or as an additional Charity Trustee, provided that the maximum number of 12 Trustees is not exceeded.

The Charity Trustees meet quarterly. They are satisfied that the CIO has continued to work within the Purpose and Objectives of the Charity and have continued to enhance Financial and Health and Safety policies and procedures. Additionally, this year, the Trustees have produced new Policies and Procedures covering:

Anti-Bullying and Harassment.

Vulnerable Adults Safeguarding.

Computer, Internet and Email use.

Financial Procurement, Delegated controls, Financial Governance.

Theatre Overall Risk Assessment, Theatre Fire Risk Assessment.

Coronavirus Risk Assessments as required for example: Tea with The Tali and Youth Theatre Sessions.

All of the Theatre's Policies were also made available on our Website and their annual reviews are diarised to ensure that they are carried out in a timely manner.

Child Protection: -

There have been no reported incidents during the year.

The Trustees have continued to work to ensure that the building is a safe place in which to carry out our activities.

Activities of the Charity

The period under review will be notable for the impact that Covid-19 had on theatres country-wide. Government regulations effectively closed theatres in March 2020. The impact on the theatre was the inevitable loss of revenues, but steps were taken to reduce overheads as rapidly as possible.

The Trustees and the Executive Committee continued to meet (albeit by video link) to ensure safe and continued maintenance and operation of the theatre during the reporting period.

There have been a number of meetings during the year with the Architect, Quantity Surveyor, Electrician, Heating and Ventilation consultants and others to bring the Phase 1 project to the point where the works could be put out to tender.

In determining the re-opening of the Theatre for productions, The Trustees and the Executive Committee considered the economic and health & safety implications along with the possibilities of having to cancel at short notice due to sickness or changing government advice. Added to these was the wish to commence the Phase 1 building works and the assessed need to implement mechanical ventilation in the Auditorium.

TALISMAN THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

There have been a number of meetings during the year with the Architect, Quantity Surveyor, Electrician, Heating and Ventilation consultants and others to bring the Phase 1 project to the point where the works could be put out to tender.

In determining our 'Coronavirus Plan' we concluded that our Auditorium in its present unventilated form would not be acceptable in the future. For the safety of our Members and audience we needed to install some form of mechanical ventilation and air filtration. Apart from the health implications for all who take part in our activities, the possibility of having to cancel shows at short notice due to infections was not an acceptable risk. We invited a number of consultants to advise on the possibilities and we are delighted that this work is scheduled to be completed before we re-open.

In consideration of the above, it was decided that the best plan was to concentrate on re-opening in December 2021 with our Traditional Pantomime.

A considerable increase in fund raising effort and grant applications took place during the period under review to facilitate the Phase 1 building works. Our Quantity Surveyor's (QS) estimate of £275,000 for Phase 1 was matched by secured funding from outside sources and our own internal funds. The tenders submitted have been materially affected by shortages in materials, leading to large price increases. The Trustees will continue to work with the QS and the selected tenderer to achieve the best value for money outcome on this first phase of our development. In the meantime, preparations for the Phase 1 development were commenced within the theatre by our own volunteers.

It was also decided that we must do all that we are can to enable our Youth Theatre Group to continue their activities whenever government advice allowed. We achieved this by putting in place the necessary mitigations, risk assessments and precautions.

During the reporting period, no Main House Productions were staged, and no Films were screened.

The "Tea with The Tali" weekly short plays have been widely welcomed and enjoyed and we have been able to continue these throughout the reporting period. Some 49 Plays have been produced in this format. We have been particularly pleased that we have been able to welcome work by Kenilworth School and also the African Womens Playwright Group. We received national media coverage of this work in "Sardines" magazine over the summer.

We also 'streamed' our customary 'Christmas Anthology' online and we also screened a previously recorded 'Mother Goose' Pantomime online during the Christmas period.

We carried out the following improvements ...

A new Hot Water system was installed to enable the recovery old tanks above the Foyer area and that whole area has been cleared over the summer, along with recovery of electrical wiring, all of which ensured that we were ready to start the Phase 1 building work at the earliest opportunity.

Health and Safety: -

Inspections of our Stage Rigging, Fire Alarm, Fire Extinguisher and Emergency Lighting systems have been carried out, or have been scheduled to be carried out prior to Pantomime, by accredited Industry Professionals.

The Trustees' report was approved by the Board of Trustees.

.....
Richard Thacker

Dated:

TALISMAN THEATRE COMPANY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TALISMAN THEATRE COMPANY

I report to the Trustees on my examination of the financial statements of Talisman Theatre Company (the charity) for the year ended 31 July 2021.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Flemons & Co Limited

70 Priory Road
Kenilworth
Warwickshire
CV8 1LQ

Dated:

TALISMAN THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations	2	25,706	28,000	53,706	-	-	-
Charitable activities	3	15,136	-	15,136	112,832	-	112,832
Investments	4	193	-	193	672	-	672
Total income		41,035	28,000	69,035	113,504	-	113,504
Expenditure on:							
Raising funds	5	35,948	-	35,948	56,264	-	56,264
Charitable activities	6	295	-	295	26,980	-	26,980
Total resources expended		36,243	-	36,243	83,244	-	83,244
Gross transfers between funds		-	-	-	22,927	(22,927)	-
Net income for the year/ Net movement in funds		4,792	28,000	32,792	53,187	(22,927)	30,260
Fund balances at 1 August 2020		366,980	-	366,980	313,793	22,927	336,720
Fund balances at 31 July 2021		371,772	28,000	399,772	366,980	-	366,980

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TALISMAN THEATRE COMPANY

BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		154,890		147,651
Current assets					
Stocks	11	893		1,339	
Debtors	12	5,728		6,328	
Cash at bank and in hand		244,892		221,397	
		<u>251,513</u>		<u>229,064</u>	
Creditors: amounts falling due within one year	13	<u>(6,631)</u>		<u>(9,735)</u>	
Net current assets			244,882		219,329
Total assets less current liabilities			<u>399,772</u>		<u>366,980</u>
Income funds					
Restricted funds			28,000		-
Unrestricted funds			371,772		366,980
			<u>399,772</u>		<u>366,980</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
Nigel Elliott
Trustee

Company Registration No. CE005896

TALISMAN THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

Charity information

Talisman Theatre Company is a Charitable Incorporated Organisation registered in England and Wales. The registered office is Barrow Road, Kenilworth, Warwickshire, CV8 1EG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixed Assets	Various
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TALISMAN THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.5 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

2 Donations

	Unrestricted funds	Restricted funds	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts	-	28,000	28,000	-
Grants relating to coronavirus	25,706	-	25,706	-
	<u>25,706</u>	<u>28,000</u>	<u>53,706</u>	<u>-</u>

TALISMAN THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

3 Charitable activities

	2021 £	2020 £
Cinema	-	1,745
Box Office	-	55,252
Bar	-	16,118
Front of House	-	4,826
Lettings	1,492	2,502
Donations & Sponsorship	9,299	25,915
Membership and Youth Theatre Subscriptions	3,323	4,606
Programs	67	1,868
Streaming	450	-
100 Club	505	-
	<u>15,136</u>	<u>112,832</u>

4 Investments

	2021 £	2020 £
Interest receivable	<u>193</u>	<u>672</u>

5 Raising funds

	2021 £	2020 £
<u>Trading costs</u>		
Support costs	35,948	56,264
	<u>35,948</u>	<u>56,264</u>

TALISMAN THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

6 Charitable activities

	2021	2020
	£	£
Cinema	-	618
Box Office	-	11,943
Bar	-	7,414
Front of House	-	2,170
Programmes	-	1,664
Ticketsource Charges	42	3,171
100 Club	253	-
	<hr/>	<hr/>
	295	26,980
	<hr/>	<hr/>
	295	26,980
	<hr/> <hr/>	<hr/> <hr/>

TALISMAN THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

7 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Depreciation	12,102	-	12,102	12,064
Electricity	2,131	-	2,131	4,652
Cleaning & Pest control	4,112	-	4,112	5,904
Insurance	5,301	-	5,301	5,776
Theatre Maintenance	5,095	-	5,095	12,075
Stage Expenses	1,155	-	1,155	2,322
Bank Charges	126	-	126	64
Credit Card Charges	730	-	730	918
Publicity	623	-	623	2,712
Rehearsal Room Hire	-	-	-	120
Perusal scripts	10	-	10	41
Subscriptions	512	-	512	1,060
Officials' expenses	316	-	316	970
Telephone	400	-	400	912
Rates and Services	602	-	602	1,734
Postage	197	-	197	698
Stationery	109	-	109	455
Prior Year Costs	(404)	-	(404)	-
Partial Exemption VAT	(778)	-	(778)	1,860
Talismags	63	-	63	260
Youth Group Costs	198	-	198	240
Legal and professional	-	3,348	3,348	1,427
	<u>32,600</u>	<u>3,348</u>	<u>35,948</u>	<u>56,264</u>
Analysed between				
Trading	<u>32,600</u>	<u>3,348</u>	<u>35,948</u>	<u>56,264</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Staff	<u>1</u>	<u>1</u>

TALISMAN THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

9 Employees

(Continued)

There were no employees whose annual remuneration was £60,000 or more.

10 Tangible fixed assets

Fixed Assets
£

Cost

At 1 August 2020	216,538
Additions	19,341
Disposals	(3,957)
At 31 July 2021	231,922

Depreciation and impairment

At 1 August 2020	68,887
Depreciation charged in the year	11,924
Eliminated in respect of disposals	(3,779)
At 31 July 2021	77,032

Carrying amount

At 31 July 2021	154,890
At 31 July 2020	147,651

11 Stocks

2021
£

2020
£

Finished goods and goods for resale	893	1,339
-------------------------------------	-----	-------

12 Debtors

2021
£

2020
£

Amounts falling due within one year:

Prepayments and accrued income	5,728	6,328
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13 Creditors: amounts falling due within one year

2021
£

2020
£

Other taxation and social security	5,025	8,213
Accruals and deferred income	1,606	1,522
	6,631	9,735

TALISMAN THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

14 Analysis of net assets between funds

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Fund balances at 31 July 2021 are represented by:						
Tangible assets	154,890	-	154,890	147,651	-	147,651
Current assets/ (liabilities)	216,882	28,000	244,882	219,329	-	219,329
	<u>371,772</u>	<u>28,000</u>	<u>399,772</u>	<u>366,980</u>	<u>-</u>	<u>366,980</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).