

SHEFFIELD ALEVI CULTURAL CENTRE & CEMEVI

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR END
31 March 2024**

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The Trust presents the reports and accounts for the year end 31 March 2024.

The Trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 31 January 2025 and signed on its behalf.

Ismail ASLAN

You consider that the charity is exempt from an audit for the period ended 31 March 2024. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Charities SORP with respect to accounting records and the preparation of accounts.

These responsibilities include preparing accounts.

That give a true and fair view of the state of affairs of the charity at the end of the financial period and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records of the charity and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Dk & Company Services Ltd

Accountants

1A Silver Street

Wellingborough

NN8 1BQ

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 March 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	29,415.00	29,415.00	17,396.00
Total		29,415.00	29,415.00	17,396.00
Expenditure on:				
Raising funds	3	18,127.00	18,127.00	13,127.92
Charitable activities	4	7,783.00	7,783.00	10,272.86
Other	5	-	-	567.36
Total		25,910.00	25,910.00	23,968.14
Net income/(expenditure)		3,505.00	3,505.00	(6,572.14)
Net movement in funds		3,505.00	3,505.00	(6,572.14)
Reconciliation of funds:				
Total funds brought forward		(4,957.91)	(4,957.91)	1,614.23
Total funds carried forward		(1,452.91)	(1,452.91)	(4,957.91)

BALANCE SHEET

FOR THE YEAR ENDED 31 March 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Current assets				
Cash at bank and in hand	6	2,047.00	2,047.00	15,619.03
Total current assets		2,047.00	2,047.00	15,619.03
Total net assets or liabilities		2,047.00	2,047.00	15,619.03
Funds of the Charity				
Unrestricted funds	7	(1,452.91)	(1,452.91)	(4,957.91)
Restricted income funds	7		-	-
Endowment funds	7		-	-
Revaluation reserve		(1,458.00)	(1,458.00)	22,191.17
Total funds		(2,910.91)	(2,910.91)	17,233.26

The financial statements were approved by the Board on 31-Jan-2025 and signed on its behalf by:

Ismail Aslan
Chair

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

2 Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Donated Goods, facilities and services	9,770.00	9,770.00	-
Donation and gifts	18,525.00	18,525.00	17,396.00
Membership subscriptions and sponsorships which are in substance donations	1,120.00	1,120.00	-
	<u>29,415.00</u>	<u>29,415.00</u>	<u>17,396.00</u>

3 Expenditure on Raising Funds

Analysis	Total funds 2024	Total funds 2023
	£	£
Staging fundraising events	7,589.00	-
Rent collection, property repairs and maintenance charges	10,538.00	13,127.92
	<u>18,127.00</u>	<u>13,127.92</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

4 Expenditure on Charitable Activities

	Total funds 2024	Total funds 2023
Analysis	£	£
Charity running cost	7,783.00	10,203.86
Advertising and marketing	-	40.00
Printing and stationery	-	29.00
	<u>7,783.00</u>	<u>10,272.86</u>

5 Other Expenditure

	Total funds 2024	Total funds 2023
Analysis	£	£
Other Expenditure	-	567.36
	<u>-</u>	<u>567.36</u>

6 Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Cash at bank and on hand	2,047.00	15,619.03
	<u>2,047.00</u>	<u>15,619.03</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

7 Charity funds**7.1 Details of material funds held and movements during the CURRENT reporting period**

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	(4,957.91)	29,415.00	(25,910.00)	-	-	(1,452.91)
Total	(4,957.91)	29,415.00	(25,910.00)	-	-	(1,452.91)

7.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	1,614.23	17,396.00	(23,968.14)	-	-	(4,957.91)
Total	1,614.23	17,396.00	(23,968.14)	-	-	(4,957.91)

7.3 Transfers between funds**This Year**

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-