

Newark and Sherwood Community Hub
(Registered charity, number 1164851)
Financial statements
for the year ended 31 March 2023

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**Newark & Sherwood Community Hub
Trustees' annual report
for the year ended 31 March 2023**

Full name Newark and Sherwood Community Hub

Other names by which the charity is known formerly known as Newark & Sherwood Play Support Group (NSPSG)

Organisation type Charitable incorporated organisation

Registered charity number 1164851

Principal address

Millgate Community Centre, 2 Pelham Street, Newark, Notts, NG24 4XD

Trustees

Jade Loftus, Chair
Jennifer Owens, Treasurer
Amanda Wright

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its constitution adopted 15 December 2015 and most recently amended 29 July 2019.

Trustees are appointed at our AGM and voted in accordingly.

Objectives and activities

The principal object of the CIO is to promote the benefit of the inhabitants of the area of benefit without distinction of age, sex, political, religious or other opinions by furthering the development of play facilities and play opportunities for children in the area of benefit, by co-ordinating local play forums, by associating the local statutory authorities, voluntary organisations and inhabitants in a common effort to advance education, the protection of health and relief of poverty, distress or sickness and to provide facilities in the interests of social welfare for recreation and leisure-time occupation for the inhabitants of the area of benefit with the object of improving the condition of life for the inhabitants.

We provide children and adults with opportunities to learn new skills, increase confidence and self-esteem, feel part of their community with play days, play in the parks, and play schemes as well as workshops, art and craft activities and sports sessions. We run Millgate Community Centre which enables user groups to provide low cost activities such as Karate, Yoga, Dance, Health sessions, Lego clubs, Craft clubs etc. and as a start-up for new businesses. We also do "Grab a bag" sessions providing free Sanitary products and toiletries to those in our communities that are

Newark & Sherwood Community Hub

struggling financially and goods such as hats and gloves, socks, t shirts for children and adults and sometimes free Lego so that children have something to play with.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The public benefit by getting low cost opportunities to learn and practise new skills, socialise, gain confidence, and have opportunities to meet new people and volunteer.

Summary of the main achievements during the period

We provided play opportunities to over 3000 children during a very difficult time, we adapted our offer to children and families providing craft bags and boxes in their own homes and more outdoor play as indoor sessions were restricted. We supported families of Refugees at parties with children's activities and Face painting, we also provided HAF sessions for children providing them with activities and hot meals. We supported days of craft in support of Ukraine and families from Ukraine being hosted in our area as well as Lego clubs, Art clubs, Archery.

In our community we also supported a Seaside event in the market square, events at the Castle, the Christmas tree festival and 3 Christmas wreath making sessions, we also supported community events for community safety at our hall and 9 user groups varying from Archery to Yoga. We also hosted free craft sessions for the Local Authority, a Christmas Art event and Children's Art clubs.

Financial Review

Finances are more stable as we have reduced overheads as much as possible but energy costs remain a worry.

We are always in a difficult position financially but are more stable than in previous years.

The charity's policy on reserves

We try to maintain enough reserves to enable us to cover any redundancy costs should we need to close.

Signed on behalf of the charity's trustees:

Signed _____ Date _____
Jade Loftus, Trustee

**Independent examiner's report to the trustees of
Newark and Sherwood Community Hub
for the year ended 31 March 2023**

I report to the trustees on my examination of the accounts of Newark and Sherwood Community Hub (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____

John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

Newark and Sherwood Community Hub
Receipts & payments account
for the year ended 31 March 2023

2022			Unrestricted	Restricted	2023
Total		Note	Funds	Funds	Total
Funds			£	£	Funds
£					£
	Receipts				
33485	Grants & donations	2	19489	2237	21726
180	Fundraising		191	-	191
7925	Room hire		11170	-	11170
3203	Sales & fees		2575	-	2575
900	Sundry receipts		-	-	-
<u>45693</u>	Total receipts		<u>33425</u>	<u>2237</u>	<u>35662</u>
	Payments				
540	Advertising & publications		-	-	-
125	Bank charges		133	-	133
833	Building & premises costs		1003	-	1003
48	Coaching & training		-	-	-
381	Communications		403	-	403
7552	Equipment & hire of equipment		499	-	499
1729	Insurance		1826	-	1826
662	Payroll costs		510	-	510
193	Printing stationery & admin		355	-	355
1628	Professional fees		2375	-	2375
125	Refreshments		-	114	114
4401	Resources purchased		2836	-	2836
314	Staff clothing		96	-	96
330	Sundry payments		1	-	1
762	Travel & transport		380	-	380
3103	Utilities & rates		3586	-	3586
545	Volunteer expenses		355	-	355
16776	Wages, NI & pensions		16273	246	16519
796	Casual staff		-	-	-
9662	Workshops & events		9645	300	9945
<u>50505</u>	Total payments		<u>40276</u>	<u>660</u>	<u>40936</u>
(4812)	Net receipts/(payments)		(6851)	1577	(5274)
8208	Cash funds at start of this period		2551	845	3396
-	Transfers between funds		2357	(2357)	-
<u>3396</u>	Cash funds at end of this period		<u>(1943)</u>	<u>65</u>	<u>(1878)</u>

**Newark and Sherwood Community Hub
Statement of assets and liabilities
at 31 March 2023**

2022			2023
£	Cash assets	Note	£
3396	Bank accounts		(1887)
-	Cash in hand		9
<u>3396</u>			<u>(1878)</u>
	Other monetary assets		
-	Debtors	4	246
<u>-</u>			<u>246</u>
	Assets retained for the charity's own use		
	General equipment.		
	Liabilities		
(585)	Creditors	5	(2752)
<u>(585)</u>			<u>(2752)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____ Dated _____
Jennifer Owens, Trustee

Newark and Sherwood Community Hub
Notes to the accounts
for the year ended 31 March 2023

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	Unrestricted £	Restricted £	Total £
Newark & Sherwood district council	13782	500	14282
Nottinghamshire County Council	5000	1737	6737
Waitrose	700	-	700
Sundry grants & donations	7	-	7
	<u>19489</u>	<u>2237</u>	<u>21726</u>

3. Funds analysis

	Opening balance £	Receipts (Payments) £	£	Transfers £	Closing balance £
Restricted funds					
Playschemes	-	500	(435)	-	65
LIS Capital	845	1737	-	(2582)	-
H.E.L.P	-	-	(225)	225	-
	<u>845</u>	<u>2237</u>	<u>(660)</u>	<u>(2357)</u>	<u>65</u>
Unrestricted funds					
General	2551	33425	(40276)	2357	(1943)
	<u>2551</u>	<u>33425</u>	<u>(40276)</u>	<u>2357</u>	<u>(1943)</u>

The transfer from the LIS capital fund to the H.E.L.P and unrestricted funds, was to cover the expenditure on these activities. The Newark & Sherwood District Council funding arrived in April.

The specific purposes for which the funds are to be applied are as follows:

Play schemes – Support activities in the summer holidays.

LIS Capital – For Hall improvements.

H.E.L.P – Funding for Home Education groups.

Newark and Sherwood Community Hub

4. Debtors

Prepayments	£
Insurance	161
HMRC	85
	<u>246</u>

5. Creditors

	£
Independent examination	738
Payroll fees	101
Pension	26
Overdraft	1887
	<u>2752</u>

6. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

7. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.