

Bond's and Ford's Almshouse Charity
Financial Statements
Year Ended 31 December 2022

Charity registration number: 1164848

Bond's and Ford's Almshouse Charity

Financial Statements Year Ended 31 December 2022

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Bond's and Ford's Almshouse Charity

Charity Reference and Administrative Details Year Ended 31 December 2022

Charity registration number

1164848

Directors

Mrs V.E. Rigby (Chair)
Mr V.W. Keene MBE
Mr R.M.B. Kenyon (retired 2 March 2023)
Mr R.B.K. Dyott DL
Mr J. Clifford
Dr R.M. Spokes
Mr D Kershaw CBE
Ms S. C. Forte
Mr M. Harban
Mr N. Williams
Mrs P. Bhabra
Councillor L. Bigham
Mr M. Peachey (appointed 2 March 2023)

Clerk

M.F.H. White, M.R.I.C.S., F.A.A.V.

Office

Bond's Hospital
Hill Street
Coventry
CV1 4AX

Accountant

Dafferns LLP
Chartered Accountants
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

Solicitor

Rotherham & Co Limited
8 – 9 The Quadrant
Coventry CV1 2EG

Bond's and Ford's Almshouse Charity

Directors' Report

Year Ended 31 December 2022

The Directors present their report and the financial statements of the Charity for the year ended 31 December 2022. The Directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities

Since forming the Charitable Incorporated Organisation (CIO) in 2015 the Charity has been dormant.

The primary objective of the Charity will be the provision of housing accommodation to the poor and needy in the City of Coventry.

Plans for future periods

It is anticipated that the assets that are currently held within Coventry Church (Municipal) Charities relating specifically to Bond's and Ford's Almshouses and Bond's Lodge will be transferred to the Bond's and Ford's Almshouse Charity.

The Directors are in agreement that these assets will be transferred at an appropriate time.

Structure, governance and management

The Charity was established on 14 December 2015 and was formed as a Charitable Incorporated Organisation.

The administration of the Charity is vested in the Directors. No Director has received any remuneration.

We approve the Directors' Report in our capacity as Directors.

On behalf of the Board

...*Virginia E. Rigby*...

V.E. Rigby, Director

Date: 7 September 2023

Bond's and Ford's Almshouse Charity

Statement of Financial Activities Year Ended 31 December 2022

During the financial year the Charity has received no income and incurred no expenditure. Consequently, during this period the Charity has made neither a surplus nor a deficit.

Balance Sheet

	<u>2022</u> £	<u>2021</u> £
<u>Net assets</u>	-	-
<u>Total charity funds</u>	-	-

The financial statements were approved and authorised for issue by the Board on 7 September 2023.

Signed on behalf of the Board of Directors

...Virginia E. Rigby...

V.E. Rigby, Director

Bond's and Ford's Almshouse Charity

Notes to the Financial Statements Year Ended 31 December 2022

1 Summary of significant accounting policies

General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The charity has not included a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.