

# DEAN FOREST LOCOMOTIVE GROUP

England & Wales · Charity number 1164847

## Details

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**Other names** DFLG

**Status** Registered

**Legal form** CIO

**Registered** 2015-12-14

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Dean Forest Locomotive Group (CIO)  
New Mills  
Forest Road  
Lydney  
Gloucestershire  
GL15 4ET

**Phone** 01452526001

**Email** [deanforestrailway.locogroup@virginmedia.com](mailto:deanforestrailway.locogroup@virginmedia.com)

**Website** [www.deanforestlocogroup.org](http://www.deanforestlocogroup.org)

## Activities

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**Objects:** (1)TO ACQUIRE AND TAKE OVER ALL OR ANY PART OF THE ASSETS AND LIABILITIES OF THE PRESENT UNINCORPORATED BODY KNOWN AS THE DEAN FOREST LOCOMOTIVE GROUP (2)TO ADVANCE PUBLIC EDUCATION, LEARNING AND SKILLS DEVELOPMENT BY THE ACQUISITION, RESTORATION, PRESERVATION, EXHIBITION AND OPERATION OF HERITAGE RAILWAY LOCOMOTIVES, ROLLING STOCK AND EQUIPMENT ASSOCIATED WITH, BUT NOT EXCLUSIVELY, THE SEVERN & WYE RAILWAY, RAILWAYS IN THE FOREST OF DEAN & GLOUCESTERSHIRE AND IN PARTICULAR TO PRESERVE, OPERATE AND DISPLAY FOR THE PUBLIC BENEFIT FORMER GWR STEAM LOCOMOTIVE NO.5541 AND BR STEAM LOCOMOTIVE NO.9681 AT THE DEAN FOREST RAILWAY AND OTHER SUITABLE LOCATIONS.(3)TO ADVANCE PUBLIC EDUCATION AND LEARNING BY THE CONSERVATION AND EXHIBITION TO MUSEUM STANDARDS OF DOCUMENTS AND RECORDS OF HISTORIC, TECHNICAL AND ACADEMIC INTEREST ASSOCIATED WITH THE LOCOMOTIVES, ROLLING STOCK AND EQUIPMENT AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME DECIDE.(4)TO ADVANCE PUBLIC EDUCATION AND LEARNING BY THE PUBLICATION OF PAMPHLETS, BOOKLETS, PERIODICALS OR BOOKS RELATING TO THE ACQUISITION, MAINTENANCE, REBUILDING AND OPERATION OF THE LOCOMOTIVES AND ROLLING STOCK SO AS TO ENSURE CONTINUITY OF PRESERVATION FOR FUTURE GENERATIONS.

**Activities:** INCORPORATED AS A CIO ON THE 14 DECEMBER 2015 TO TAKE OVER THE WORK ASSETS AND LIABILITIES OF AN UNINCORPORATED GROUP OF THE SAME NAME.THE CIO HAS CONTINUED TO PRESERVE, RESTORE, OPERATE AND MAINTAIN ITS LOCOMOTIVES AND ROLLING STOCK FOR PUBLIC OPERATION AND EDUCATION, PROVIDING OPPORTUNITIES FOR LEARNING AND SKILLS DEVELOPMENT FOR THOSE INVOLVED.

## Classification

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- **How:** Provides Services, Sponsors Or Undertakes Research
- **What:** Education/training, Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

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- Gloucestershire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-12-31	£117,139	£76,617	-	-
2024-12-31	£111,750	£80,542	-	-
2023-12-31	£108,273	£101,906	-	-
2022-12-31	£79,816	£95,463	-	-
2021-12-31	£75,585	£61,697	-	-
2020-12-31	£18,883	£55,088	-	-

## Trustees

Name	Role	Appointed
<b>MATTHEW CRAIG SEXTON</b>	Chair	2015-12-14
DOUG PHELPS		2017-04-22
Hannah Louise Kingdon		2024-04-20
Hilary Anne Hill		2021-03-30
IAN HATTON		2025-04-26
IAN LESLIE FAWCETT		2015-12-14
JOHN STANLEY METHERRALL		2015-12-14
RAUFFE HAGEN SHIRLEY		2015-12-14
Stephen Hawkins		2025-02-12
TOM HALFORD		2015-12-14
Thomas William Timothy Buffin		2024-04-20
Tracy Garrad		2025-04-26

**DEAN FOREST LOCOMOTIVE GROUP**

England & Wales - Charity number 1164847

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# Accounts

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# **DEAN FOREST LOCOMOTIVE GROUP (CIO)**

INCORPORATING THE FOREST PRAIRIE & THE FOREST PANNIER FUNDS

**PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682**

## **DEAN FOREST LOCOMOTIVE GROUP(CIO)**

**Trustees' Annual Report for the Period**

**From 1<sup>st</sup> January 2025 to 31<sup>st</sup> December 2025**

# DEAN FOREST LOCOMOTIVE GROUP (CIO)

INCORPORATING THE FOREST PRAIRIE & THE FOREST PANNIER FUNDS

PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682

## Structure

The Dean Forest Locomotive Group is Charitable Incorporated Organisation (CIO)

Registered Charity No.1164847

Charity's Principal Address: Norchard, Forest Road, Lydney, Gloucestershire. GL15 4ET

## Names of Trustees who manage the Charity

Ian Beaton	Treasurer & Deputy Chair	Deceased 10th January 2025
Tom Buffin		
Ian Fawcett		
Tracy Garrad		Elected 26 <sup>th</sup> April 2025
Tom Halford	Deputy Chair	
Ian Hatton		Elected 26 <sup>th</sup> April 2025
Steven Hawkins	Treasurer	Co-opted 12 <sup>th</sup> February 2025, Elected 26 <sup>th</sup> April 2025
Hilary Hill		
Hannah Kingdon		
John Metherall	Secretary	
Douglas Phelps		
Matthew Sexton	Chair	
Rauffe Shirley		
Richard Thacker		Stepped down 31 <sup>st</sup> December 2025

## Governance

### Appointment of Trustees

The Appointment of Trustees is conducted in accordance with the Articles of Association and Rules of the CIO. The maximum number of Trustees permissible is 15. Trustees may serve for a maximum of three years after which they may seek re-election at the next AGM. One third of the serving Trustees must retire on rotation at each AGM and can seek re-election if they so wish. The standing Trustees have the power to appoint (co-opt) Trustees at their discretion.

One Trustee (Steve Hawkins) was co-opted in 2025.

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**PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682**

## **Objectives of the Charity (As set out in the Governing Document)**

1. To acquire and take over all or any part of the assets and liabilities of the present unincorporated body known as the Dean Forest Locomotive Group.
2. To advance public education, learning and skills development by the acquisition, restoration, preservation, exhibition and operation of heritage railway locomotives, rolling stock and equipment associated with, but not exclusively, the Severn & Wye Railway, railways in the Forest of Dean & Gloucestershire and in particular to preserve, operate and display for the public benefit former GWR steam locomotive no.5541 and BR steam locomotive no.9681 at the Dean Forest Railway and other suitable locations.
3. To advance public education and learning by the conservation and exhibition to museum standards of documents and records of historic, technical and academic interest associated with the locomotives, rolling stock and equipment as the charity trustees may from time to time decide.
4. To advance public education and learning by the publication of pamphlets, booklets, periodicals or books relating to the acquisition, maintenance, rebuilding and operation of the locomotives and rolling stock so as to ensure continuity of preservation for future generations.

## **Activities**

The Trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

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## Attendance

There were 5 Trustees Board Meetings in 2024 all held using a hybrid format. The Trustees are also expected to attend the AGM. The attendance of Trustees at Meetings and AGM is recorded below:

Trustee	Attendance		Notes
	Actual	Possible	
Matthew Sexton	5	5	
John Metherall	5	5	
Ian Beaton	0	0	Deceased 10th January 2025
Steve Hawkins	3	3	Elected 26th April 2025
Ian Fawcett	5	5	
Tom Halford	5	5	
Hilary Hill	5	5	
Douglas Phelps	5	5	
Rauffe Shirley	2	5	
Richard Thacker	5	5	
Tracy Garrad	3	3	Elected 26th April 2025
Ian Hatton	3	3	Elected 26th April 2025
Tom Buffin	5	5	
Hannah Kingdon	5	5	

# DEAN FOREST LOCOMOTIVE GROUP (CIO)

INCORPORATING THE FOREST PRAIRIE & THE FOREST PANNIER FUNDS

**PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682**

## Achievements & Performance

Although we have had a busy and productive year it started with deep sadness. Our long serving Treasurer and deputy chair Ian Beaton, passed away on 10<sup>th</sup> January 2025.

Ian was a long serving member of the Dean Forest Railway and held several senior positions, including Treasurer of the Pannier Fund since 1985 which was a predecessor of the Dean Forest Locomotive Group.

He managed the financial affairs of the Charity diligently and his contribution will be deeply missed.

Luckily, one of our members Steve Hawkins has stepped into the breach and taken on the role of Trustee and Treasurer.

Ex BR Pannier 9681 performed well during the year and achieved 99 steaming days (47 in 2024). We expect this to be slightly lower in 2026 as a second home engine (not owned by the group) will re-enter traffic.

The new cylinder block Castings for 9682 arrived in late May and are currently weathering. For 2026, once the bunker and lower cab platework are completed, work will commence on refurbishing the reverser, the valve gear and brake gear and continue machining the boiler and pipe fittings as well as machining the cylinder block casting, once it has weathered sufficiently.

Meanwhile 5541 was mothballed and work to dismantle her will not commence until 9682 is completed. However in view of the long lead times for some items required for 5541 a separate fund has been set up to acquire these parts. To start the project we have acquired a high definition digital copy the original GWR Chimney Drawing. We will use this to create a three dimensional digital model to create a pattern for casting.

It was planned to carry out minor repairs and a repaint both the Mink G & Fruit D vans in 2025. However only the Fruit D has received attention with a new roof covering. It is currently in the Norchard Engine shed awaiting replacement of some rotted timber boards before painting can commence. This will be completed in the summer when the lining can be added in the warmer weather.

The DFLG has also acquired the old society Collett coach 5863, which after a good internal tidy up requiring the hire of a skip, is now being used as storage for archive and other DFLG materials. We will be looking at options to stabilise the coach sides in 2025 as rotting timber has taken its toll. As an aside we purchased the coach for an nominal £1 plus VAT, but we have more than recouped this in lost change we have found in rubbish we cleared out of the coach.

Unfortunately due to illness, work on reinstating the electrics in Coach 7362 has not progressed recently. We wish Ian Godsave all the best and hope he feels well enough to return soon.

All the remaining shares in the Hawksworth Saloon (80943) Group were acquired by the DFLG following the complete repaint of the Saloon's exterior by the original owners. The saloon entered service in April and to date has generated almost £4000 from tickets sales. It is planned to carry out some internal improvements in the closed season.

Tracy Garrad our webmaster has spent considerable time updating and refreshing our website. She has, after many setbacks managed to get PayPal donate working and set up an charity eBay Account.

Also, the DFLG Facebook page continues to be refreshed and we appear to be gaining more contacts and followers.

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The DFLG Sales Coach performed extremely well again thanks to the dedicated efforts of all associated. It achieved net sales of £ 18358 (£16423 in 2024) of donated items. Strong sales of Model Railway Items (in good condition) were achieved particularly of more modern brands and models of local items such as wagons.

Donations of good quality paperbacks and transport books to our shop are always welcome but if you are considering selling your model railway collection or any model railway items please contact Hilary Hill or myself to see if we can make you an offer which will benefit both you and our Group.

Finally, the Trustees would like to thank the volunteers, members and donors for their support through the year.

# DEAN FOREST LOCOMOTIVE GROUP (CIO)

INCORPORATING THE FOREST PRAIRIE & THE FOREST PANNIER FUNDS

PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682

## Financial Review

### Reserves Policy

A review was carried of the reserves fund policy in 2025, taking into account factors such as inflation and the expanded fleet of vehicles the organisation owns. As a result of this review it was decided to maintain the reserves at £60000.

The reserve policy is to hold £60000 in existing current accounts sufficient to cover emergency or unforeseen expenditure. This will be complimented with an active reduction in non-critical expenditure as an when a critical risk is crystalised.

### Details of any Funds Materially in Deficit

The CIO has no funds in deficit.

### Loans

The CIO has no outstanding loans, including loans agreed under guarantee and/or secured against assets.

### Principal Source of Funds

The principal source of funds was Steaming fees £54391 received for BR Pannier 9681 accounted for 56% of unrestricted income.

Sale of Donated Items was £18358.

Total Donations towards Pannier 9682 were £20531.

### Expenditure in Support of the Key Objectives of the Charity.

The major expenditure was for the restoration of BR Pannier 9682. This was £30315 and accounted for 39% of total expenditure.

### Principal Risk Facing the Charity

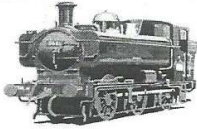
The Trustees see the Principal Risks facing the Charity as:

- Loss of income from steaming fees resulting from suspension of operations due to a crisis or other reason or serious mechanical failure. The Trustees use the Reserves Policy to mitigate this risk.
- The difficulty of securing future coal supplies to run our steam locomotives resulting from economic, environmental and supply issues. The DFLG is a member of the Heritage Railway Association whose members are actively pursuing alternative sustainable sources of supply.
- Future generations being less interested in Heritage Steam and Heritage railways.
- The ability to attract new working members with relevant skills and ability.

# DEAN FOREST LOCOMOTIVE GROUP (CIO)

INCORPORATING THE FOREST PRAIRIE & THE FOREST PANNIER FUNDS

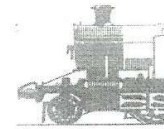
PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682



Dean Forest Locomotive Group CIO	1164847
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## Receipts and Payments Accounts

For the period from	01 January 2025	To	31st December 2025
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £	Notes
<b>A1 Receipts</b>						
Steaming Fees 5541	1,359			1,359	41,900	1
Steaming Fees 9681	54,391			54,391	21,263	1
Saloon 80943	8,784			8,784	1,987	
Sales of Donated Items	18,358			18,358	16,423	
Mink G Hire	-			-	-	
Retail Sales	536			536	483	
Consumables Sales	6,729			6,729	10,360	
Donations 5541		150		150	-	
Donations 9682		18,611		18,611	9,523	3
Membership	682			682	732	2
300 Club, Nett		1,425		1,425	2,043	3
Interest received	3,532			3,532	3,568	
Gift Aid	2,088			2,088	3,468	
I.K.Beaton Collection		495		495	-	3
Adjustment to previous A/C				-	-	
				-	-	
<b>Sub total (Gross income)</b>	<b>96,458</b>	<b>20,681</b>		<b>117,139</b>	<b>111,750</b>	

<b>A2 Payments</b>						
Locomotive 5541	696			696	5,798	
Locomotive 9681	16,870			16,870	8,382	
Locomotive 9682	30,315			30,315	48,869	
Coach 5813	22			22	12	
Coach 7362	343			343	812	
Coach 5863	425			425	-	
Saloon 80943	19,795			19,795	3,750	
Toad 17488	2,180			2,180	7,752	
Fruit D	391			391	3,128	
Mink A, Min D, Mink G Siphon	-			-	972	
Tools Plant	7,140			7,140	-	
Mechandise	743			743	-	
Stationery	-			-	131	
Office Expenses	1,092			1,092	-	
Sundries	-			-	3,756	
Nett VAT Payment	- 3,394			- 3,394	- 2,818	
<b>Sub total</b>	<b>76,617</b>			<b>76,617</b>	<b>80,544</b>	
<b>Net Loss for Year</b>						
<b>Net Profit for Year</b>	<b>19,841</b>	<b>20681</b>		<b>40,522</b>	<b>31,206</b>	

### Section B Statement of assets and liabilities at the end of the period

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>Total cash funds</b>	<b>276,530</b>	<b>80,681</b>	
Signed by Chair on behalf of all the Trustees	Signature	Print Name	Date of approval
		Matthew C Sexton	19/02/2026

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## Other Interests

	Shares	Face Value
Forest of Dean Railway Ltd	18977	£18977
Heritage Wagon Group	115	£115

## Main Assets (Rolling Stock)

### Locomotives

2-6-2 Small Prairie 5541

0-6-0 Pannier Tank 9681

0-6-0 Pannier Tank 9682

### Passenger Coaches

GW/BR Hawksworth Saloon 80943

GWR Collet Composite Brake 7362

GWR 3<sup>rd</sup> Corridor 5813

GWR 3<sup>rd</sup> Corridor 5863

### Wagons

Shunters Gig 41152

Mink G 112857

Mink D 104040

Fruit D 3411

Toad Brake Van 17488

Mink A 95750

Mink A 123589

Starfish 70047

Starfish 60923

Starfish 80232

Open Wagon 61015

Open Wagon 75607

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**PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682**

## Account Notes

Note 1: Number of Steamings:

Ex BR Pannier 9681

<b>Year</b>	<b>Miles</b>	<b>No. Steamings</b>
2023	1489	48
2024	1453	47
2025	3059	99
<b>Total</b>	<b>6001</b>	<b>194</b>

Note 2: Membership

	Year Ending 2025	Year Ending 2024
Foundation Members	100	106
Life Members	23	21
Annual Members	34	37
<b>Total</b>	<b>157</b>	<b>164</b>

Note 3:

The trustees agreed to allocate all the profits from the 300 Club in 2025 to the restoration of 9682

These are separately shown in the accounts for clarity

Donations 9682	£18611
300 Club nett	£1425
Ian Beaton Collection	£495
Total donations to 9682	£20531

# DEAN FOREST LOCOMOTIVE GROUP (CIO)

INCORPORATING THE FOREST PRAIRIE & THE FOREST PANNIER FUNDS  
PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Independent examiner's  
report on the accounts

## Section A Independent Examiner's Report

Report to the trustees/ members of	DEAN FOREST LOCOMOTIVE GROUP (CIO)		
On accounts for the year ended	31 <sup>ST</sup> December 2025	Charity no (if any)	1164847
	Set out on pages 7,8,9 &10		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2025.

### Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:  Date: 21/2/2026

Name: Martin John Paul Hillier

Relevant professional qualification(s) or body (if any): MRTPI, DipTP, CMS

Address: Totter oak, 4a Bream Road  
Lydney  
Gloucestershire GL15 5JH

# DEAN FOREST LOCOMOTIVE GROUP (CIO)

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## Minutes of the 9<sup>th</sup> Annual General Meeting

Held at Norchard, 4pm, Saturday 26<sup>th</sup> April 2025.

The Chairman Matthew Sexton opened the meeting and welcomed members to the ninth AGM of the CIO. He firstly wished to acknowledge with sincere appreciation the many years of loyal service given to the Group and its predecessor, the Forest Pannier Tank Fund, by Ian Beaton, who sadly passed away suddenly in early January.

1. Apologies had been received from R & T Aldridge, M. Harding, J. Aston, M. Gorringer, J. Haycock, A. Musker, A. Copley, A. Hayes, R. Poore, B. Mannion, M. Cornick, G. Mathews

It was proposed by H. Hill seconded by D. Phelps that the circulated minutes of the 8<sup>th</sup> AGM held on 20<sup>th</sup> April 2024 be adopted. All present agreed.

### 2. Trustees Report

The Chairman, Matt Sexton expanded on his report that had been previously circulated to all members. Referring to the report he said 9681 had performed well although it had suffered from hitting a fallen tree while operating a late Santa Special. However, repairs had been quickly put in hand. 5541 had also worked well in its last season having completed 25000 miles. The Phelps family had provided all the crew for its last day of running before its major overhaul which would not commence until 9682 was completed. Progress on 9682 was good with the bunker almost complete.

Matt thanked Hilary and her sales team for generating over £16000 directly from the sale of donated but over £23000 when taking the Retail Gift Aid donations into account.

Matt also wanted to thank Bernard Baldwin who had contributed greatly to the group through his woodworking skills but had suffered a debilitating stroke and although not able to assist anymore had kindly offered us all his woodworking tools.. He also acknowledged the efforts of the late Ian Beaton who had served the 9681 group and later the DFLG for his diligent work controlling the group's finances.

He called on Tom Halford to update the meeting on the progress of 9682 Tom stated that he expected the cylinder block casting to be on site in the summer where it would age for six months before machining could begin.

Doug Phelps and Richard Thacker were making good progress on the GWR Toad Brake van on which £6K had been spent on hardwood for the floors.

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The group expected to complete the purchase of all the saloon group shares shortly and take complete control of the vehicle. It had now returned to service after a major repaint and thorough clean. It is planned to provide a new carpet later in the year. The group had also recently acquired for a nominal sum Collett coach 5863 from the society. It is intended to convert the bedrooms into storage cupboards for the various aspects of the Group's work and provide a woodworking area.

I. Hatton proposed the adoption of the report, seconded by J. Buckley. The report was adopted unanimously.

### 3. **Accounts**

The Chairman stated that since the death of Ian Beaton earlier this year, Ian Fawcett, John Metherrall and he had been managing the accounts. Ian was covering invoices, 300 Club, VAT returns and Gift Aid and John was maintaining the spreadsheet. Currently we were having difficulty with Lloyd's bank over the transfer of funds between accounts.

Matt drew members attention to the accounts which had been examined by Martin Hillier and will be submitted to the Charity Commissioners. As there were no questions from the members he asked for a proposer and seconder to adopt them.

L. Wentworth proposed and Tony Harris seconded that the accounts be adopted. The accounts were adopted unanimously..

### 4. **Appointment of Trustees**

There were seven vacancies on the board of trustees and three trustees were retiring on rotation, Hilary Hill, Ian Fawcett and Tom Halford were seeking re-election. New nominations to serve on the board of trustees had been received from Stephen Hawkins, Ian Hatton and Tracy Garrad. Voting papers had been issued to the members attending by the voting scrutineer, the outcome of which together with those submitted by proxy resulted in those seeking re-election being re-elected and the new nominees also being elected. The chairman thanked Christopher Hill for acting as voting scrutineer.

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Election results.

27 members submitted voting forms amounting to a maximum of 44 votes cast per trustee.

Ian Fawcett	43	(43 For, 0 Against 1 Abstain)
Tracy Garrad	43	(43 For, 0 Against 1 Abstain)
Tom Halford	44	(44 For, 0 Against)
Ian Hatton	43	(43 For, 0 Against, 1 Abstain)
Stephen Hawkins	42	(42 For, 0 Against, 2 Abstain)
Hilary Hill	40	(40 For, 0 Against, 4 Abstain)

5. No resolutions had been submitted for consideration.

6. **AOB** .

M. Hillier asked for more support for manning the sales coach especially on Sundays.

In closing the meeting Matt thanked everyone for attending. He invited everyone to have a guided tour of our projects.

The meeting closed at 4.40pm.

**Members present** M. Sexton, I.L. Fawcett, T. Halford, J.S. Metherall, C. Hill, H. Hill, D. Phelps, J. Buckley, R. Bradley, R. Hawker, L. Wentworth, M. Hillier, S. Hawkins, H. Kingdon, T. Buffin, D. Holmes, M. Bell, M. Atkin, R. Thacker, I. Hatton, T. Garrad, T. Gray, A. Harris

Scrutineer Rt. Rev. Christopher Hill KCVO

**DEAN FOREST LOCOMOTIVE GROUP**

England & Wales - Charity number 1164847

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# Accounts

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# **DEAN FOREST LOCOMOTIVE GROUP (CIO)**

INCORPORATING THE FOREST PRAIRIE & THE FOREST PANNIER FUNDS

**PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682**

## **DEAN FOREST LOCOMOTIVE GROUP(CIO)**

**Trustees' Annual Report for the Period**

**From 1<sup>st</sup> January 2024 to 31<sup>st</sup> December 2024**



# DEAN FOREST LOCOMOTIVE GROUP (CIO)

INCORPORATING THE FOREST PRAIRIE & THE FOREST PANNIER FUNDS

**PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682**

## **Objectives of the Charity (As set out in the Governing Document)**

1. To acquire and take over all or any part of the assets and liabilities of the present unincorporated body known as the Dean Forest Locomotive Group.
2. To advance public education, learning and skills development by the acquisition, restoration, preservation, exhibition and operation of heritage railway locomotives, rolling stock and equipment associated with, but not exclusively, the Severn & Wye Railway, railways in the Forest of Dean & Gloucestershire and in particular to preserve, operate and display for the public benefit former GWR steam locomotive no.5541 and BR steam locomotive no.9681 at the Dean Forest Railway and other suitable locations.
3. To advance public education and learning by the conservation and exhibition to museum standards of documents and records of historic, technical and academic interest associated with the locomotives, rolling stock and equipment as the charity trustees may from time to time decide.
4. To advance public education and learning by the publication of pamphlets, booklets, periodicals or books relating to the acquisition, maintenance, rebuilding and operation of the locomotives and rolling stock so as to ensure continuity of preservation for future generations.

## **Activities**

The Trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

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## Attendance

There were 5 Trustees Board Meetings in 2024 all held using a hybrid format. The Trustees are also expected to attend the AGM. The attendance of Trustees at Meetings and AGM is recorded below:

Trustee	Attendance		Notes
	Actual	Possible	
Mr Matthew Sexton	6	6	
Mr John Metherall	6	6	
Mr Ian Beaton	6	6	
Mr Ian Fawcett	5	6	
Mr Tom Halford	6	6	
Mrs Hilary Hill	6	6	
Mr Douglas Phelps	6	6	
Mr Rauffe Shirley	3	6	
Mr Richard Thacker	5	6	
Mr Josh Watkins	0	1	Resigned 2nd February 2024
Mr Tom Buffin	3	4	Elected 20 <sup>th</sup> April 2024
Miss Hannah Kingdon	4	4	Elected 20 <sup>th</sup> April 2024

# DEAN FOREST LOCOMOTIVE GROUP (CIO)

INCORPORATING THE FOREST PRAIRIE & THE FOREST PANNIER FUNDS

**PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682**

## Achievements & Performance

2024 has been another busy year for the Dean Forest Locomotive Group. GW Prairie no 5541, in its final year of operation before withdrawal for major overhaul, continued to be a strong performer achieving a total of 74 steam days (85 in 2023) travelling 2681 miles in all at the Dean Forest Railway. The locomotive finally bowed out on 30<sup>th</sup> December 2024, having been steamed a total of 797 and travelling 25376 miles during the ten years of this boiler ticket. Again, the continued high availability of 5541 is a credit to the Engineering team, past and present, who have kept up with the continual maintenance and inspection programme in all weathers and limited facilities. 5541 was given a fine send off on the 29<sup>th</sup> December with a farewell event arranged for DFLG and working Dean Forest Railway Society members. Crewed by three generations of the Phelps family, who have been involved with the locomotive since its early days of preservation, The locomotive was in fine fettle and I am pleased to report the event was well attended.

Ex BR Pannier 9681 performed well during the year achieving 47 steaming days (48 in 2023). We expect this to be higher in 2025 with the withdrawal on Prairie 5541. However, we do have to report that the locomotive was involved in an incident while operating a Santa Special under night time conditions. The locomotive struck a fallen tree while travelling bunker first. Damage was confined to broke vacuum and steam heating pipe work and fittings, crushed ATC box, broken spring and scratched paintwork. Repairs were quickly made and the locomotive returned to service to complete the end of season services.

Work continues on BR Pannier 9682 with the bunker nearly complete and ready for riveting. After a significant amount of checking the Computer Aided Design Model (CAD) of the cylinder block has been approved and an order placed for the 3D printed sand pattern and cores ready for casting. We are hoping the cylinder block will be cast in the spring of 2025.

The DFLG Sales Coach performed extremely well again thanks to the dedicated efforts of all associated. It achieved net sales of £ 16423 (£14929 in 2023) of donated items. Strong sales of Model Railway Items (in good condition) were achieved particularly of more modern brands and models of local items such as wagons.

We were sorry to hear that Bernard Baldwin, who has produced replica nameplates and undertaken many other carpentry projects for us, suffered a significant health event and is no longer able to continue with this activity. Bernard has let us take on his woodworking machines and tools which will be very helpful in our carriage and wagon restoration.

We are pleased to announce that Tracy Garrad has volunteered to act as webmaster to update and refresh our website. Also, the DFLG Facebook page continues to be refreshed and we appear to be gaining more contacts and followers.

Finally, the Trustees would like to thank the volunteers, members and donors for their support through the year.

## Postscript

It is with deep sadness we have to report the sudden death of Ian Beaton, our long serving Treasurer and deputy chair, who passed away on 11<sup>th</sup> January 2025 just after the end of our charity year. Ian was a long serving member of the Dean Forest Railway and held several senior positions, including Treasurer of the Pannier Fund since 1985 which was a predecessor of the Dean Forest Locomotive Group. He managed the financial affairs of the Charity diligently and his contribution will be deeply missed.

# DEAN FOREST LOCOMOTIVE GROUP (CIO)

INCORPORATING THE FOREST PRAIRIE & THE FOREST PANNIER FUNDS

PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682

## Financial Review

### Reserves Policy

A review was carried of the reserves fund policy in 2024, taking into account factors such as inflation and the expanded fleet of vehicles the organisation owns. As a result of this review it was decided to maintain the reserves at £60000.

The reserve policy is to hold £60000 in existing current accounts sufficient to cover emergency or unforeseen expenditure. This will be complimented with an active reduction in non-critical expenditure as an when a critical risk is crystalised.

### Details of any Funds Materially in Deficit

The CIO has no funds in deficit.

### Loans

The CIO has no outstanding loans, including loans agreed under guarantee and/or secured against assets.

### Principal Source of Funds

The principal source of funds (excluding reclaimed VAT) has been through Steaming fees £63162 received for the use of GW Prairie No 5541 and BR Pannier 9681 accounted for 58%.

Sale of Donated Items was £16423. This accounted for 15% of funds received.

Total Donations towards Pannier 9682 were £9523 accounted for 9% of funds received in 2024

### Expenditure in Support of the Key Objectives of the Charity.

The major expenditure was for the start of restoration of BR Pannier 9682. This was £48869 and accounted for 65% of total expenditure.

### Principal Risk Facing the Charity

The Trustees see the Principal Risks facing the Charity as:

- Loss of income from steaming fees resulting from suspension of operations due to a crisis or other reason or serious mechanical failure. The Trustees use the Reserves Policy to mitigate this risk.
- The difficulty of securing future coal supplies to run our steam locomotives resulting from economic, environmental and supply issues. The DFLG is a member of the Heritage Railway Association whose members are actively pursuing alternative sustainable sources of supply.
- Future generations being less interested in Heritage Steam and Heritage railways.

# DEAN FOREST LOCOMOTIVE GROUP (CIO)

INCORPORATING THE FOREST PRAIRIE & THE FOREST PANNIER FUNDS

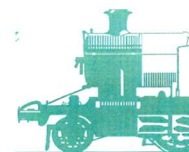
PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682



Dean Forest Locomotive Group CIO	1164847
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## Receipts and Payments Accounts


For the period from	Period start date 01 January 2024	To	Period end date 31st Dec 2024
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £	Notes
<b>A1 Receipts</b>						
Steaming Fees 5541	41,900			41,900	46,600	1
Steaming Fees 9681	21,263			21,263	24,125	1
Saloon 80943	1,987					
Sales of Donated Items	16,423			16,423	14,929	
Mink G Hire	-			-	748	
Retail Sales	483			483	342	
Consumables Sales	10,360			10,360	1,110	
Donations				-	1,786	
Specified Donations		9,523		9,523	13,137	2
Membership	732			732	1,208	3
300 Club, Nett		2,043		2,043	1,439	
Interest received	3,568			3,568	2,367	
Gift Aid	3,468			3,468	482	
Sundries	-					
Adjustment to previous A/C				-	-	
				-		
<b>Sub total (Gross income)</b>	<b>100,183</b>	<b>11,566</b>		<b>109,762</b>	<b>108,273</b>	
<b>A2 Payments</b>						
Locomotive 5541	5,798			5,798	8,709	
Locomotive 9681	8,382			8,382	16,643	
Locomotive 9682	48,869			48,869	53,466	
Coach 5813	12			12	1,256	
Coach 7362	812					
Saloon 80943	3,750					
Toad 17488	7,752			7,752	10,273	
Fruit D	3,128			3,128	725	
Mink A, Mink D & Siphon	107			107	230	
Mink G	865			865	825	
Stationery	131			222	222	
Sundries	3,756			3,161	3,161	
Nett VAT Payments to HMRC	-2,818			-2,818	6,396	
<b>Sub total</b>	<b>80,542</b>	<b>-</b>	<b>-</b>	<b>75,476</b>	<b>101,906</b>	
<b>Net Loss for Year</b>						
<b>Net Profit for Year</b>	<b>19,641</b>	<b>11,566</b>	<b>-</b>	<b>34,286</b>	<b>6,367</b>	

### Section B Statement of assets and liabilities at the end of the period

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>Total cash funds</b>	<b>224,208</b>	<b>92,481</b>	
Signed by Chair on behalf of all the Trustees	Signature	Print Name	Date of approval
		Matthew C Sexton	08/05/2025

# DEAN FOREST LOCOMOTIVE GROUP (CIO)

INCORPORATING THE FOREST PRAIRIE & THE FOREST PANNIER FUNDS

PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682

## Other Interests

	Shares	Face Value
Forest of Dean Railway Ltd	18977	£18977
Hawksworth Saloon Group	56	£14000
Heritage Wagon Group	115	£115

## Main Assets (Rolling Stock)

### Locomotives

2-6-2 Small Prairie 5541

0-6-0 Pannier Tank 9681

0-6-0 Pannier Tank 9682

### Passenger Coaches

GWR Collet Composite Brake 7362

GWR 3<sup>rd</sup> Corridor 5813

### Wagons

Shunters Gig 41152

Mink G 112857

Fruit D 3411

Toad Brake Van 17488

Mink A 95750

Mink A 123589

Starfish 70047

Starfish 60923

Starfish 80232

Open Wagon 61015

Open Wagon 75607

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## Account Notes

Note 1: Number of Steamings:

GW Prairie 5541

Year	Miles	No. Steamings
2014	2131	59
2015	2073	65
2016	3266	106
2017	2215	67
2018	1947	62
2019	1761	60
2020	868	25
2021	2679	77
2022	3505	117
2023	2681	85
2024	2250	74
Total	25376	797

Ex BR Pannier 9681

Year	Miles	No. Steamings
2023	1489	48
2024	1453	47

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## Note 3: Membership

	Year Ending 2024	Year Ending 2023
Foundation Members	106	109
Life Members	21	19
Annual Members	37	35
Total	164	163

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**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

**Independent examiner's  
report on the accounts**

**Section A** **Independent Examiner's Report**

Report to the trustees/  
members of

On accounts for the year ended  Charity no (if any)

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

**Responsibilities and basis of report** As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement** I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date:

Name:

Relevant professional qualification(s) or body (if any):

Address:

\*

# DEAN FOREST LOCOMOTIVE GROUP (CIO)

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## Minutes of the 8<sup>th</sup> Annual General Meeting

Held at Norchard, 4pm, Saturday 20<sup>th</sup> April 2024.

1. The Chairman Matthew Sexton opened the meeting and welcomed members to the eighth AGM of the CIO. Members were happy for him to continue in the chair the meeting

Apologies had been received from D. Holmes, Morag Beaton, R. Thacker, P. Eward, R & T Aldridge, M. Bladwell, R. Caston, M. Harding, J. Aston, M. Gorringer, J. Haycock, R. Thacker, A. Musker, T. Giddings, S. Rudge, A. Copley, K. Copley, A. Hayes, A. Woodrow..

It was proposed by R. Alpin seconded by R. Bradley that the circulated minutes of the 7<sup>th</sup> AGM held on 15<sup>th</sup> April 2023 be adopted. All present agreed.

### 2. Trustees Report

The Chairman, Matt Sexton expanded on his report that had been previously circulated to all members. He again thanked Tom Halford and Charles Mansell for their work getting 9681 back into steam and the Rt. Rev. Christopher Hill for rededicating the locomotive. Thanks, were also given to Charlie Mansell and Adam Williams and Josh Watkins who had stepped down as trustees, Josh was now coping with the addition of twin boys to his family.

9681 and 5541 had been used throughout the pass year and members should take the chance to ride behind 5541 this year as it will be going out of service for several years at the end of 2024 (subject to nothing serious happening before).

It was expected that we will be spending in the region of £90K on 9682. CAD drawings of the cylinder block had been produced and were being finally inspected for accuracy before a 3D print in sand was made to allow for final casting in Germany. The block would then require machining back in the UK. Platemwork on the backend of the loco had been replaced to bring it up to standard.

Doug Phelps and Richard Thacker were making good progress on the GWR Toad Brake van on which £6K had been spent on hardwood for the floors.

Matt repeated his thanks to Hilary the shop manager and the sales group members for their efforts. Hilary had managed to obtain a large amount of model railways stock which hopefully will turnover quickly. Baldwin was also still producing replica plates for sale although this was more difficult due to his wife Sue's illness. Final thanks were given to James Graham for updating our website and to Tom Halford for keeping Facebook relevant.

T.H. Jenkins proposed the adoption of the report, seconded by A. Grant. The report was adopted unanimously.

# DEAN FOREST LOCOMOTIVE GROUP (CIO)

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## 3. Accounts

4.

Ian Beaton asked members if they had any questions about the accounts which could be found in the circulated Annual Report to Trustees.

He thanked Ian Fawcett for managing the 300 Club account and Gift Aid donations.

In reply to a question from J. White, Ian Beaton said the new examiner of the accounts was Sylvia Bullock a vice principal of Gloscat.

J. White proposed and L. Wentworth seconded that the accounts be adopted. The accounts were adopted unanimously.

## 5. Appointment of Trustees

There were six vacancies on the board of trustees and three trustees were retiring on rotation, John Metherall, Mathew Sexton & Rauffe Shirley were seeking re-election. New nominations to serve on the board of trustees had been received from Tom Buffin and Hannah Kingdon. Voting papers had been issued to the members attending by the voting scrutineer, the outcome of which together with those submitted by proxy resulted in those seeking re-election being re-elected and the new nominees also being elected. The chairman thanked Christopher Hill for acting as voting scrutineer.

### Election results

32 members submitted voting forms amounting to a maximum of 57 votes cast per trustee.

Tom Buffin	56	(56 For, 0 Against 1 Abstain)
Hannah Kingdon	56	(56 For, 0 Against 1 Abstain)
John Metherall	57	(57 For, 0 Against)
Matthew Sexton	55	(55 For, 0 Against, 1 Abstain)
Rauffe Shirley	56	(56 For, 0 Against, 1 Abstain)

## 6. No resolutions had been submitted for consideration.

In closing the meeting Matt thanked everyone for attending. He invited everyone to have a guided tour of our projects following the Spring 300 Club Draw. The meeting closed at 5.05pm.

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**Members present** M. Sexton, I.K. Beaton, I.L. Fawcett, T. Halford, J.S. Metherall,  
C. Hill, H. Hill, D. Phelps, T.H. Jenkins, J. Buckley, N.B. Parker, M. Rudge, R. Alpin, R. Bradley,  
R. Hawker, G. Matthews, L. Wentworth, M. Hillier, J. White, B. Mannion, A. Grant, S. Hawkins, H,  
Kingdon, T. Buffin, T. Halford.

Scrutineer Rt. Rev. Christopher Hill KCVO

**DEAN FOREST LOCOMOTIVE GROUP**

England & Wales - Charity number 1164847

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# Accounts

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# **DEAN FOREST LOCOMOTIVE GROUP (CIO)**

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## **DEAN FOREST LOCOMOTIVE GROUP(CIO)**

**Trustees' Annual Report for the Period**

**From 1<sup>st</sup> January 2023 to 31<sup>st</sup> December 2023**



# DEAN FOREST LOCOMOTIVE GROUP (CIO)

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3. To advance public education and learning by the conservation and exhibition to museum standards of documents and records of historic, technical and academic interest associated with the locomotives, rolling stock and equipment as the charity trustees may from time to time decide.
4. To advance public education and learning by the publication of pamphlets, booklets, periodicals or books relating to the acquisition, maintenance, rebuilding and operation of the locomotives and rolling stock so as to ensure continuity of preservation for future generations.

## Activities

The Trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

## Attendance

There were 5 Trustees Board Meetings in 2023 all held using a hybrid format. The Trustees are also expected to attend the AGM. The attendance of Trustees at Meetings and AGM is recorded below:

Trustee	Trustee Meetings
Ian Beaton	6 of possible 6
Ian Fawcett	6 of possible 6
Tom Halford	6 of possible 6
Anne Hayes	2 of possible 3
Hilary Hill	6 of possible 6
John Metherall	6 of possible 6
Charlie Mansell	1 of possible 3
Doug Phelps	5 of possible 6
Paul Sandles	0 of possible 3
Matthew Sexton	6 of possible 6
Rauffe Shirley	3 of possible 6
Richard Thacker	2 of possible 6
Josh Watkins	3 of possible 6
Adam Williams	2 of possible 3

# DEAN FOREST LOCOMOTIVE GROUP (CIO)

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**PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682**

## Achievements & Performance

2023 has been another busy year for the Dean Forest Locomotive Group. The headline news is that BR Pannier 9681 re-entered service thanks to the sterling efforts of a small band of volunteers led by Charlie Mansell and Tom Halford. The locomotive achieved 48 steaming days travelling 1331 miles. This included two photo charters, two Dean Forest Railway steam galas (four days), three days of filming and a celebration day held jointly with the Dean Forest Railway Society. The Trustees would like to thank Bishop Christopher Hill KVSO for his re-dedication of 9681 and all those who volunteered and arranged the event and catering.

GW Prairie no 5541 continued to be a strong performer achieving a total of 85 steam days (117 in 2022) travelling 2681 miles all at the Dean Forest Railway. This includes one photo charter and a courtesy steaming for the Lydney Remembrance Day parade.

The Boiler Inspector visited during October to carry out the annual boiler examination of 5541 and has now set the out of service date as 30<sup>th</sup> December 2024 subject to an annual boiler examination in October 2024. This of course depends on no major issues occurring.

Two of our vehicles have been used in filming:

- Mink G and 9681 - The Sister Boniface Mysteries (UKTV Drama Christmas Special -The Star of the Orient)
- 9681 - The Famous Five (CBBC)

Again, the continued high availability of 5541 is a credit to the Engineering team who kept up with the continual maintenance and inspection programme in all weathers and despite the restrictions and additional social distancing measures.

It is pleasing to report that work on BR Pannier 9682 has been started with the boiler, tanks cab and bunker removed. The frames have been stripped and wheels removed. Some of our senior members have been active in needle gunning and preparing the frames for restoration. A new rear buffer beam has been fitted and repairs to the badly corroded rear draw box carried out. After a significant amount of arranging a new cylinder block has been ordered. This involves creating a Computer Aided Design Model (CAD) of the block which will be used to 3D print a sand pattern and cores ready for casting. The Casting will be Computer Numerical Controlled (CNC) machined to the required dimensions and tolerances.

We still have significant work to do and missing components to be sourced and we expect to spend around £90000 in 2024.

The DFLG Sales Coach performed extremely well again thanks to the dedicated efforts of all associated. It achieved net sales of £ 14929 (£15689 in 2022) of donated items and thanks to our members who donated some or all of the proceeds from the sale of their models via the shop's retail gift aid scheme (RGAS) a further £4480 was added. Strong sales of Model Railway Items (in good condition) were achieved particularly of more modern brands and models of local items such as wagons.

Sales of bric-a-brac, DVD, Videos, and magazines were weak, perhaps reflecting on changes in taste, technology and the economic climate. To free up sales space we will discontinue selling these items in the future.

We would also like to thank Bernard Baldwin for all his work on creating replica wooden nameplates which has been a valuable source of income.

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Although Charities have strict rules on how much small trading turn over they can undertake (a minimum £8000 or higher dependent on turnover) we have continued with the sale of merchandise started back in 2021. In 2023 we concentrated on branded Mugs for our working members which proved very popular. The total small trading turn-over was £342 (£477 in 2021).

The DFLG Facebook page continues to be refreshed and we appear to be gaining more contacts and followers.

Unfortunately, we are struggling to maintain our website and are looking for a new webmaster.

Finally, the Trustees would like to thank the volunteers, members and donors for their support through the year.

# DEAN FOREST LOCOMOTIVE GROUP (CIO)

INCORPORATING THE FOREST PRAIRIE & THE FOREST PANNIER FUNDS

PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682

## Financial Review

### Reserves Policy

A review was carried of the reserves fund policy in 2023, taking into account factors such as inflation and the expanded fleet of vehicles the organisation owns. As a result of this review it was decided to maintain the reserves at £60000.

The reserve policy is to hold £60000 in existing current accounts sufficient to cover emergency or unforeseen expenditure. This will be complimented with an active reduction in non-critical expenditure as an when a critical risk is crystalised.

### Details of any Funds Materially in Deficit

The CIO has no funds in deficit.

### Loans

The CIO has no outstanding loans, including loans agreed under guarantee and/or secured against assets.

### Principal Source of Funds

The principal source of funds (excluding reclaimed VAT) has been through Steaming fees £70725 received for the use of GW Prairie No 5541 and BR Pannier 9681 accounted for 65% (70% in 2022).

Sale of Donated Items was £14929. This accounted for 14% of funds received in 2023.

Total Donations towards Pannier 9682 were £14576 accounted for 14% of funds received in 2023

### Expenditure in Support of the Key Objectives of the Charity.

The major expenditure was for the start of restoration of BR Pannier 9682. This was £53486 and accounted for 53% of total expenditure.

### Principal Risk Facing the Charity




The Trustees see the Principal Risks facing the Charity as:

- Loss of income from steaming fees resulting from suspension of operations due to a crisis or other reason or serious mechanical failure. The Trustees use the Reserves Policy to mitigate this risk.
- The difficulty of securing future coal supplies to run our steam locomotives resulting from economic, environmental and supply issues. The DFLG is a member of the Heritage Railway Association whose members are actively pursuing alternative sustainable sources of supply.
- Future generations being less interested in Heritage Steam and Heritage railways.

# DEAN FOREST LOCOMOTIVE GROUP (CIO)

INCORPORATING THE FOREST PRAIRIE & THE FOREST PANNIER FUNDS

PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682

	Dean Forest Locomotive Group CIO		1164847			
	<b>Receipts and payments accounts</b>					
	For the period from	01 January 2023	To	31st Dec 2023		
<b>Section A Receipts and payments</b>						
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>Total funds</b>	<b>Last year</b>	<b>Notes</b>
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £	
<b>A1 Receipts</b>						
Steaming Fees 5541	46,600			46,600	55,350	1
Sreaming Fees 9681	24,125			24,125		1
Sales of Donated Items	14,929			14,929	15,689	
Mink G Hire	748			748	195	
Retail Sales	342			342	477	
Consumables Sales	1,110			1,110		
Donations	1,786			1,786	3,206	
Specified Donations		13,137		13,137	1,638	
Membership	1,208			1,208	646	2
300 Club, net		1,439		1,439	1,404	
Interest received	2,367			2,367	185	
Gift Aid	482			482	1,026	
Adjustment to previous A/C				-	1,250	
<b>Sub total (Gross income)</b>	<b>93,697</b>	<b>14,576</b>		<b>108,273</b>	<b>81,066</b>	
<b>A2 Payments</b>						
5541	8,709			8,709	16,047	
9681	16,643			16,643	66,707	
9682	38,890	14,576		53,466	4,723	
Coach 5813	1,256			1,256	2,763	
Coach 7362					148	
Toad 17488	10,273			10,273	406	
Fruit D	725			725		
Mink A 123589	230			230	322	
Mink G	825			825		
Stationery	222			222	147	
Sundries	3,161			3,161	4,200	
Nett VAT Payment	6,396			6,396		
<b>Sub total</b>	<b>87,330</b>	<b>14,576</b>		<b>101,906</b>	<b>95,463</b>	
<b>Net Loss for Year</b>					<b>14,397</b>	
<b>Net Profit for Year</b>				<b>6,367</b>		
<b>Section B Statement of assets and liabilities at the end of the period</b>						
		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>		
		to nearest £	to nearest £	to nearest £		
	<b>Total cash funds</b>	<b>159,953</b>	<b>125,529</b>			
Signed by Honorary Treasurer on behalf of all the trustees	Signature	Print Name		Date of approval		
		Ian K Beaton		25/01/24		

# DEAN FOREST LOCOMOTIVE GROUP (CIO)

INCORPORATING THE FOREST PRAIRIE & THE FOREST PANNIER FUNDS

PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682

## Other Interests

	Shares	Face Value
Forest of Dean Railway Ltd	18627	£18627
Hawksworth Saloon Group	38	£9500
Heritage Wagon Group	115	£115

## Main Assets (Rolling Stock)

### Locomotives

2-6-2 Small Prairie 5541

0-6-0 Pannier Tank 9681

0-6-0 Pannier Tank 9682

### Passenger Coaches

GWR Collet Composite Brake 7362

GWR 3<sup>rd</sup> Corridor 5813

### Wagons

Shunters Gig 41152

Mink G 112857

Fruit D 3411

Toad Brake Van 17488

Mink A 95750

Mink A 123589

Starfish 70047

Starfish 60923

Starfish 80232

Open Wagon 61015

Open Wagon 75607

# DEAN FOREST LOCOMOTIVE GROUP (CIO)

INCORPORATING THE FOREST PRAIRIE & THE FOREST PANNIER FUNDS

PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682

## Account Notes

Note 1: Number of Steamings:

GW Prairie 5541

Year	2016	2017	2018	2019	2020	2021	2022	2023
Steamings	104	67	61	60	25	73	117	85

Ex BR Pannier 9681

Year	2023
Steamings	48

Note 2: Membership

	Year Ending 2023	Year Ending 2022
Foundation Members	109	110
Life Members	19	16
Annual Members	35	31
Total	163	157

# DEAN FOREST LOCOMOTIVE GROUP (CIO)

INCORPORATING THE FOREST PRAIRIE & THE FOREST PANNIER FUNDS

PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Independent examiner's  
report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/  
members of

Dean Forest Locomotive Group (CIO)

On accounts for the year  
ended

31<sup>st</sup> December 2023

Charity no  
(if any)

1164847

Set out on pages

7, 8 and 9

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

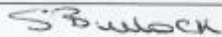
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 07/02/2024

Name: Sylvia Bullock

Relevant professional  
qualification(s) or body  
(if any):

B Ed

Address: 3 The Anchorage, Hempsted

Gloucester

GL2 5JW

**DEAN FOREST LOCOMOTIVE GROUP**

England & Wales - Charity number 1164847

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# Accounts

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# **DEAN FOREST LOCOMOTIVE GROUP (CIO)**

INCORPORATING THE FOREST PRAIRIE & THE FOREST PANNIER FUNDS

**PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682**

## **DEAN FOREST LOCOMOTIVE GROUP(CIO)**

**Trustees' Annual Report for the Period**

**From 1<sup>st</sup> January 2022 to 31<sup>st</sup> December 2022**

# DEAN FOREST LOCOMOTIVE GROUP (CIO)

INCORPORATING THE FOREST PRAIRIE & THE FOREST PANNIER FUNDS

**PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682**

## Structure

The Dean Forest Locomotive Group is Charitable Incorporated Organisation (CIO)

Registered Charity No.1164847

Charity's Principal Address: Norchard, Forest Road, Lydney, Gloucestershire. GL15 4ET

## Names of Trustees who manage the Charity.

Mr Ian Beaton            Treasurer & Deputy Chair

Mr Ian Fawcett

Mr Tom Halford

Mrs Anne Hayes

Mrs Hilary Hill

Mr Charles Mansell

Mr John Metherall     Secretary

Mr Douglas Phelps

Mr Paul Sandles

Mr Matthew Sexton    Chair

Mr Rauffe Shirley

Mr Richard Thacker

Mr Josh Watkins

Mr Adam Williams

## Governance

### Appointment of Trustees

The Appointment of Trustees is conducted in accordance with the Articles of Association and Rules of the CIO. The maximum number of Trustees permissible is 15. Trustees may serve for a maximum of three years after which they may seek re-election at the next AGM. One third of the serving Trustees must retire on rotation at each AGM and can seek re-election if they so wish. The standing Trustees have the power to appoint (co-opt) Trustees at their discretion.

No Trustees were co-opted 2021.

# DEAN FOREST LOCOMOTIVE GROUP (CIO)

INCORPORATING THE FOREST PRAIRIE & THE FOREST PANNIER FUNDS

**PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682**

## Objectives of the Charity (As set out in the Governing Document)

1. To acquire and take over all or any part of the assets and liabilities of the present unincorporated body known as the Dean Forest Locomotive Group.
2. To advance public education, learning and skills development by the acquisition, restoration, preservation, exhibition and operation of heritage railway locomotives, rolling stock and equipment associated with, but not exclusively, the Severn & Wye Railway, railways in the Forest of Dean & Gloucestershire and in particular to preserve, operate and display for the public benefit former GWR steam locomotive no.5541 and BR steam locomotive no.9681 at the Dean Forest Railway and other suitable locations.
3. To advance public education and learning by the conservation and exhibition to museum standards of documents and records of historic, technical and academic interest associated with the locomotives, rolling stock and equipment as the charity trustees may from time to time decide.
4. To advance public education and learning by the publication of pamphlets, booklets, periodicals or books relating to the acquisition, maintenance, rebuilding and operation of the locomotives and rolling stock so as to ensure continuity of preservation for future generations.

## Activities

The Trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

## Attendance

There were 6 Trustees Board Meetings held in 2022 all held virtually.

The attendance of Trustees at Meetings is recorded below:

Trustee	Trustee Meetings
Ian Beaton	6 of possible 6
Ian Fawcett	4 of possible 6
Tom Halford	3 of possible 6
Anne Hayes	0 of possible 6
Hilary Hill	6 of possible 6
John Metherall	6 of possible 6
Charlie Mansell	2 of possible 6
Doug Phelps	2 of possible 6
Paul Sandles	2 of possible 6
Matthew Sexton	6 of possible 6
Rauffe Shirley	2 of possible 6
Richard Thacker	3 of possible 6
Josh Watkins	5 of possible 6
Adam Williams	4 of possible 6

# DEAN FOREST LOCOMOTIVE GROUP (CIO)

INCORPORATING THE FOREST PRAIRIE & THE FOREST PANNIER FUNDS

**PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682**

## Achievements & Performance

2022 has been another busy year for the Dean Forest Locomotive Group. The headline news is that BR Pannier 9681 is now complete thanks to sterling efforts of a small band of volunteers led by Tom Halford and Charlie Mansell.

Hydraulic and Steam Tests were conducted to the satisfaction of the boiler Inspector, with another Steam Test Planned in February 2023 to set the 10-year boiler ticket running. We have had the locomotive professionally painted in Late BR Black

GW Prairie no 5541 continued to be a strong performer achieving a total of 117 steam days (73 in 2021) travelling 3505 miles all at the Dean Forest Railway. This includes one courtesy steaming for the Lydney Remembrance Day parade, two photo charters and three Television appearances:

The Father Brown Mysteries (BBC S10, E8)  
The Cotswolds with Pan Ayres (ITV S2, E7)  
Dodger – Train (CBBC. Special S2, E1)

After discussions with the new Boiler Inspector, we expect 5541 to stay in service now until the middle of 2024 and maybe slightly longer. This of course depends on no major issues occurring.

Again, the continued high availability of 5541 is a credit to the Engineering team who kept up with the continual maintenance and inspection programme in all weathers and despite the restrictions and additional social distancing measures.

Similar to last year, work on BR Pannier 9682 has been restricted to sourcing missing components as and when funds allow.

The DFLG Sales Coach performed extremely well again thanks to the dedicated efforts of all associated. It achieved £15689 (£14599 in 2021) sales of donated items excluding gift aid. Strong sales of Model Railway Items (in good condition) were achieved particularly of more modern brands and models of local items such as wagons.

Sales of bric-a-brac, DVD, Videos, and magazines were weak, perhaps reflecting on changes in taste, technology and the economic climate. To free up sales space we will discontinue selling these items in the future.

Particular mention must be made of our members who donated the proceeds from selling their models via the shop's retail gift aid scheme and Bernard Baldwin who has donated £1120 from selling his replica wooden nameplates using the scheme.

Although Charities have strict rules on how much small trading turn over they can undertake (£8000 or higher dependent on turnover) we have continued with the sale of merchandise started in 2021. We have currently restricted this to DFLG branded work wear such, T shirts and Sweatshirts for members and volunteers. Not only do these provide a functional purpose but it makes our brand more visible. The total small trading turn-over was £477 (£853 in 2021).

The DFLG Website and Facebook page continues to be refreshed and we appear to be gaining more contacts and followers. Finally, the Trustees would like to thank the volunteers, members and donors for their support through the year.

The Dean Forest Locomotive Group is a Charitable Incorporated Organisation (CIO). Registered charity No. 1164847

# DEAN FOREST LOCOMOTIVE GROUP (CIO)

INCORPORATING THE FOREST PRAIRIE & THE FOREST PANNIER FUNDS

**PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682**

## Financial Review

### Reserves Policy

A review was carried of the reserves fund policy in 2022, taking into account factors such as inflation and the expanded fleet of vehicles the organisation owns. As a result of this review, it was decided to increase the reserves from the previous amount of £50000 to £60000.

The reserve policy is to hold £60000 in existing current accounts sufficient to cover emergency or unforeseen expenditure. This will be complimented with an active reduction in non-critical expenditure as an when a critical risk is crystalised.

### Details of any Funds Materially in Deficit

The CIO has no funds in deficit.

### Loans

The CIO has no outstanding loans, including loans agreed under guarantee and/or secured against assets.

### Principal Source of Funds

The principal source of funds (excluding reclaimed VAT) has been through Steaming fees £55350 received for the use of GW Prairie No 5541 accounted for 70% (52% in 2021).

Sale of Donated Items was £15689. This accounted for 20% of funds received in 2022.

Un-restricted of Donations of £3206. This accounted for 4% of funds received in 2022.

Donations towards Pannier 9682 accounted for 17% of funds received in 2022.

### Expenditure in Support of the Key Objectives of the Charity.

Expenditure relating to restoration and maintenance of BR Pannier 9681 was £66707 and GW Prairie 5541 £16046 which is 70% and 17% of total expenditure respectively.

### Principal Risk Facing the Charity


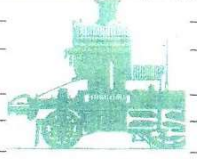
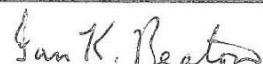
The Trustees see the Principal Risks facing the Charity as:

- Loss of income from steaming fees resulting from suspension of operations due to a crisis or other reason or serious mechanical failure. The Trustees use the Reserves Policy to mitigate this risk.
- The difficulty of securing future coal supplies to run our steam locomotives resulting from economic, environmental and supply issues. The DFLG is a member of the Heritage Railway Association whose members are actively pursuing alternative sustainable sources of supply.

# DEAN FOREST LOCOMOTIVE GROUP (CIO)

INCORPORATING THE FOREST PRAIRIE & THE FOREST PANNIER FUNDS

PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682

	Dean Forest Locomotive Group CIO		1164847			
	<b>Receipts and payments accounts</b>					
	For the period from	01 January 2022	To	31st December 2022		
<b>Section A Receipts and payments</b>						
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>Total funds</b>	<b>Last year</b>	<b>Notes</b>
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £	
<b>A1 Receipts</b>						
Steaming Fees 5541	55,350			55,350	38,050	1
Sales of Donated Items	15,689			15,689	14,699	
Mink G Hire	195			195		
Retail Sales	477			477	853	
Consumables Sales					9,793	
Donations	3,206			3,206	5,149	
Specified Donations		1,638		1,638	1,128	
Membership	646			646	822	2
100 Club, net	1,404			1,404	1,473	
Interest received	185			185	24	
Gift Aid	1,026			1,026	834	
Adjustment to previous A/C				-	2,860	
<b>Sub total (Gross income)</b>	<b>78,178</b>	<b>1,638</b>		<b>79,816</b>	<b>75,585</b>	
<b>A2 Payments</b>						
5541	16,047			16,047	7,915	
9681	66,707			66,707	43,787	
9682	4,723			4,723	6,186	
Coach 5813	2,763			2,763		
Coach 7362	148			148		
Toad 17488	406			406	350	
Mink A 123589	322			322	264	
Mink G					1,504	
Stationery	147			147		
Sundries	4,200			4,200	1,691	
<b>Sub total</b>	<b>95,463</b>			<b>95,463</b>	<b>61,697</b>	
<b>Net Loss for Year</b>				<b>15,647</b>		
<b>Net of Payments</b>					<b>13,888</b>	
<b>Section B Statement of assets and liabilities at the end of the period</b>						
		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>		
		to nearest £	to nearest £	to nearest £		
	<b>Total cash funds</b>	<b>216,872</b>	<b>62,243</b>			
Signed by Honorary Treasurer on behalf of all the trustees	Signature	Print Name		Date of approval		
		Ian K Beaton		11/03/2023		

# DEAN FOREST LOCOMOTIVE GROUP (CIO)

INCORPORATING THE FOREST PRAIRIE & THE FOREST PANNIER FUNDS

**PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682**

## Other Interests

	<b>Shares</b>	<b>Face Value</b>
Forest of Dean Railway Ltd	18627	£18627
Hawksworth Saloon Group	30	£7500
Heritage Wagon Group	115	£115

## Main Assets (Rolling Stock)

### Locomotives

2-6-2 Small Prairie 5541

0-6-0 Pannier Tank 9681

0-6-0 Pannier Tank 9682

### Passenger Coaches

GWR Collet Composite Brake 7362

GWR 3<sup>rd</sup> Corridor 5813

### Wagons

Shunters Gig 41152

Mink G 112857

Fruit D 3411

Toad Brake Van 17488

Mink A 95750

Mink A 123589

Starfish 70047

Starfish 60923

Starfish 80232

Open Wagon 61015

Open Wagon 75607

# DEAN FOREST LOCOMOTIVE GROUP (CIO)

INCORPORATING THE FOREST PRAIRIE & THE FOREST PANNIER FUNDS

**PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682**

## Examiner's Certificate

I have examined these accounts and in my opinion the information summarised therein has been correctly extracted from the records maintained by the Group.

In examining the accounts my work involved inspecting bank statements for all of the bank accounts.

The bank and cash balances, as recorded, amount to £279,115 in total at the 31st of December 2022.

I did not write to the banks to obtain their written confirmation of the balances at the 31st of December 2022.

I have made no attempt to confirm the legal title to the steam locomotives or their current value which is believed to be substantial.

The group also owns 18627 shares in the Forest of Dean Railway Ltd. There is no market in these shares and the company is apparently prohibited from paying a dividend or returning any money to shareholders.

I did not come across any evidence that the Group has any liabilities other than routine day to day expenditure and the amount due to HMRC.

D. L. Woodliffe, FCA Independent Examiner

11 March 2023

# DEAN FOREST LOCOMOTIVE GROUP (CIO)

INCORPORATING THE FOREST PRAIRIE & THE FOREST PANNIER FUNDS

**PRESERVING LOCOS Ex. GWR 2-6-2T No. 5541, Ex. BR 0-6-0PT No. 9681 & 9682**

## Account Notes

Note 1: Number of Steaming GW Prairie 5541

Year	2016	2017	2018	2019	2020	2021	2022
Steamings	104	67	61	60	25	73	117

Note 2: Membership

	Year Ending 2022	Year Ending 2021
Foundation Members	110	111
Life Members	16	13
Annual Members	31	27
Total	157	151

**DEAN FOREST LOCOMOTIVE GROUP**

England & Wales - Charity number 1164847

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# Accounts

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# **DEAN FOREST LOCOMOTIVE GROUP(CIO)**

## **Trustees' Annual Report for the Period**

**From 1<sup>st</sup> January 2021 to 31<sup>st</sup> December 2021**

### **Structure**

The Dean Forest Locomotive Group is Charitable Incorporated Organisation (CIO)

Registered Charity No.1164847

Charity's Principal Address: Norchard, Forest Road, Lydney, Gloucestershire. GL15 4ET

### **Names of Trustees who manage the Charity**

Mr Ian Beaton            Treasurer & Deputy Chair

Mr Ian Fawcett

Mr Tom Halford

Mrs Anne Hayes

Mrs Hilary Hill

Mr Charles Mansell

Mr John Metherall    Secretary

Mr Douglas Phelps

Mr Paul Sandles

Mr Matthew Sexton   Chair

Mr Rauffe Shirley

Mr Richard Thacker

Mr Josh Watkins

Mr Adam Williams

### **Governance**

#### **Appointment of Trustees**

The Appointment of Trustees is conducted in accordance with the Articles of Association and Rules of the CIO. The maximum number of Trustees permissible is 15. Trustees may serve for a maximum of three years after which they may seek re-election at the next AGM. One third of the serving Trustees must retire on rotation at each AGM and can seek re-election if they so wish. The standing Trustees have the power to appoint (co-opt) Trustees at their discretion.

No Trustees were co-opted 2021.

## Objectives of the Charity (As set out in the Governing Document)

1. To acquire and take over all or any part of the assets and liabilities of the present unincorporated body known as the Dean Forest Locomotive Group.
2. To advance public education, learning and skills development by the acquisition, restoration, preservation, exhibition and operation of heritage railway locomotives, rolling stock and equipment associated with, but not exclusively, the Severn & Wye Railway, railways in the Forest of Dean & Gloucestershire and in particular to preserve, operate and display for the public benefit former GWR steam locomotive no.5541 and BR steam locomotive no.9681 at the Dean Forest Railway and other suitable locations.
3. To advance public education and learning by the conservation and exhibition to museum standards of documents and records of historic, technical and academic interest associated with the locomotives, rolling stock and equipment as the charity trustees may from time to time decide.
4. To advance public education and learning by the publication of pamphlets, booklets, periodicals or books relating to the acquisition, maintenance, rebuilding and operation of the locomotives and rolling stock so as to ensure continuity of preservation for future generations.

## Activities

The Trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

## Attendance

There were 8 Trustees Board Meetings held in 2021 all held virtually

The attendance of Trustees at Meetings is recorded below:

Trustee	Trustee Meetings
Ian Beaton	8 of possible 8
Ian Fawcett	7 of possible 8
Tom Halford	8 of possible 8
Anne Hayes	4 of possible 8
Hilary Hill	4 of possible 5
John Metherall	8 of possible 8
Charlie Mansell	6 of possible 8
Doug Phelps	3 of possible 8
Paul Sandles	3 of possible 8
Matthew Sexton	8 of possible 8
Rauffe Shirley	2 of possible 8
Richard Thacker	5 of possible 8
Josh Watkins	5 of possible 8
Adam Williams	6 of possible 8

It should be noted several Trustees found it difficult to join meetings due to IT issues.

## **Effect of Corona Virus Pandemic**

This was the sixth full year of existence of the CIO and the effects of the Corona Virus Pandemic and the associated restrictions continued to impact the operations of the CIO and our stakeholders particularly during the early and later part of 2021. The three main impacts effecting the CIO can be summarised as:

- Constitutional – The inability to hold the 2020 AGM and Face to Face Meetings
- Operational – Difficulties in accessing our Rolling Stock to conduct maintenance and restoration.

However, again through the dedication of our volunteers, support of our members and some novel solutions, we have been able to mitigate these impacts as far as possible.

## **2021 Annual General Meeting**

Based on the UK Government COVID-19 measures, concerns for the Health and Safety and the demographic of the membership, the Trustees decided that the 2021 Annual General Meeting should be held virtually on 30<sup>th</sup> March 2021. This was allowed under the temporary amendment to the Corporate Insolvency and Governance Act 2020 (Schedule 14 refers) which allowed CIOs to hold virtual meetings.

The Trustees would like to thank Dr Alastair Clarke of Cardiff University for facilitating the AGM using Zoom.

## **Achievements & Performance**

GW Prairie no 5541 continued to be a strong performer achieving a total of 73 steam days (25 in 2020) at the Dean Forest Railway. This includes 1 steaming for the DFLG Members Day.

After discussions with the new Boiler Inspector, we expect 5541 to stay in service now until the middle of 2023 and maybe slightly longer. This of course depends on no major issues occurring.

Again, the continued high availability of 5541 is a credit to the Engineering team who kept up with the continual maintenance and inspection programme in all weathers and despite the restrictions and additional social distancing measures.

The overhaul of BR Pannier no 9681 continues and is now drawing to a conclusion. The new pistons which were manufactured by Tyseley Locomotive Works have been fitted and the motion re-assembled. The Chassis and Cab are now completed and the boiler is ready for tubing. There is still a lot of work to do overhauling fittings, completing the boiler and final assembly. The current forecast to return 9681 to service is now mid-summer of 2022.

The restoration of GWR Mink G no112857 (1931) was completed to very high standard with intricate lettering carried out by a local signwriter. Several opportunities have been taken to showcase the vehicle to members and the general public.

Work on BR Pannier 9682 has been restricted to sourcing missing components as and when funds allow.

The DFLG Sales Coach performed extremely well again thanks to the dedicated efforts of all associated with it, achieving sales of donated items of £14599. Building on last year, the sales area has been re-arranged to meet COVID guidelines. This includes Perspex screens and contactless pay facilities. Donations of specialist books and model railway rolling stock as well as replica nameplates have helped achieve strong sales. However, these sales could not be achieved without the tenacity of the small, dedicated team who staff the shop at every available opportunity.

A new venture for the DFLG was Retail and Merchandise sales. Charities have strict rules on how much small trading turn over they can undertake (£8000 or higher dependent on turnover). We have currently restricted this to DFLG branded work wear such, T shirts and Sweatshirts for members and volunteers. Not only do these provide a functional purpose but it makes our brand more visible. The total small trading turn-over was £853.

The DFLG Website and Facebook page continues to be refreshed and we appear to be gaining more contacts and followers.

Finally, the Trustees would like to thank the volunteers, members and donors for their support through the year.

## **Financial Review**

### **Reserves Policy**

The reserve policy is to hold £50000 in existing current accounts sufficient to cover emergency or unforeseen expenditure. This will be complemented with an active reduction in non-critical expenditure as and when a critical risk is crystallised.

### **Details of any Funds Materially in Deficit**

The CIO has no funds in deficit.

### **Loans**

The CIO has no outstanding loans, including loans agreed under guarantee and/or secured against assets.

### **Principal Source of Funds**

The principal source of funds has been through Steaming fees received for the use of GW Prairie No 5541. This accounted for 52% in 2021 (27% in 2020).

Sale of Donated Items. This accounted for 20% of funds received in 2021 (30% in 2020).

### **Expenditure in Support of the Key Objectives of the Charity.**

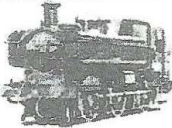
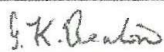
Expenditure relating to restoration and maintenance of BR Pannier 9681 was 71% and GW Prairie 5541 13% of total expenditure respectively.

### **Principal Risks Facing the Charity**

The Trustees see the Principal Risks facing the Charity as:

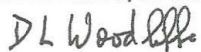
- Loss of income from steaming fees resulting from suspension of operations due to a crisis or other reason or serious mechanical failure. The Trustees use the Reserves Policy to mitigate this risk.
- The difficulty of securing future coal supplies to run our steam locomotives resulting from economic, environmental and supply issues. The DFLG is a member of the Heritage Railway Association whose members are actively pursuing alternative sustainable sources of supply.

# Summary of Accounts

	Dean Forest Locomotive Group CIO		1164847			
	<b>Receipts and payments accounts</b>					
For the period from	01 January 2021	To	31st December 2021			
<b>Section A Receipts and payments</b>						
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year	Notes
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £	
<b>A1 Receipts</b>						
Steaming Fees	38,050	-	-	38,050	5,025	1
Consumables Sales	9,793	-	-	9,793	-	
Sales of Donated Items	14,889	-	-	14,889	6,362	
Retail Sales	853	-	-	853	-	
Donations	5,149	-	-	5,149	299	
Specified Donations	-	1,128	-	1,128	3,360	
Membership	822	-	-	822	1,910	2
100 Club, net	1,473	-	-	1,473	814	
Interest	24	-	-	24	889	
Gift Aid	834	-	-	834	806	
VAT Adjustment	2,880	-	-	2,880	329	
<b>Sub total (Gross income)</b>	<b>74,457</b>	<b>1,128</b>	<b>-</b>	<b>75,585</b>	<b>18,863</b>	
<b>A2 Payments</b>						
5541	7,915	-	-	7,915	30,332	
9981	43,787	-	-	43,787	21,574	
8882	6,186	-	-	6,186	137	
Coach 5813	-	-	-	-	227	
Trsd 17488	350	-	-	350	-	
Fruit D	-	-	-	-	169	
Mink A	264	-	-	264	-	
Mink G	1,604	-	-	1,604	1,781	
Sundries	1,691	-	-	1,691	857	
<b>Sub total</b>	<b>61,897</b>	<b>-</b>	<b>-</b>	<b>61,897</b>	<b>55,698</b>	
<b>Net of payments</b>	<b>12,760</b>	<b>1,128</b>	<b>-</b>	<b>13,888</b>	<b>36,205</b>	
<b>Section B Statement of assets and liabilities at the end of the period</b>						
		Unrestricted funds	Restricted funds	Endowment funds		
		to nearest £	to nearest £	to nearest £		
	<b>Total cash funds</b>	<b>238,975</b>	<b>52,612</b>			
Signed by Honorary Treasurer on behalf of all the trustees	Signature	Print Name		Date of approval		
		Ian K Beaton		18/02/2022		

**EXAMINER'S CERTIFICATE**

I have examined these accounts and in my opinion the information summarised therein has been correctly extracted from the records maintained by the Group.



D. L. Woodliffe, FCA Independent Examiner

18 February 2022

## Other Interests

	Shares	Face Value
Forest of Dean Railway Ltd	18627	£18627
Hawksworth Saloon Group	16	£4000
Heritage Wagon Group	115	£115

## Account Notes

Note 1: Number of Steaming GW Prairie 5541

Year	2016	2017	2018	2019	2020	2021
Steamings	104	67	61	60	25	73

Note 2: Membership

	Year Ending 2021	Year Ending 2020
Foundation Members	111	112
Life Members	13	11
Annual Members	27	24
Total	151	147