



THE HUNGER PROJECT UK
TRUSTEES' REPORT AND ACCOUNTS
31 December 2024

Company number: 09583057

Charity number: 1164839

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REFERENCE AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NUMBER

1164839

COMPANY NUMBER

09583057

GOVERNING DOCUMENT

Memorandum and Articles of Association, as amended by Special Resolutions on 26 July 2021 and 30 June 2022.

TRUSTEES

Mandakini Lakhani (Co-chair)

Joanna Elliott (Co-chair) also known as Dr Joanna Martin

Irena Tullis (resigned 2 January 2024)

Monique Surridge

Robert Fernandez

Paul Harbard MBE

Frances George (appointed 5 May 2025)

COMPANY SECRETARY

Elspeth Cox MVO

REGISTERED/PRINCIPAL OFFICE

7 Bell Yard

London

WC2A 2JR

AUDITORS

Hazlewoods LLP

Staverton Court

Cheltenham

GL51 0UX

BANKERS

Natwest Bank plc

250 Bishopsgate

London

EC2M 4AA

Coop Bank

PO Box 250

Delf House

Skelmersdale

WN8 6WT

WELCOME NOTE FROM THE CO-CHAIRS

At The Hunger Project, we believe hungry people themselves are the key to ending hunger. Our vision of a world without hunger is rooted in partnership, justice, and the unwavering belief in human potential. This is not simply about food, it's about collective action to transform systems because we know, that when people are equipped with the tools and resources they need, they become the agents of their own change.

However, the world remains profoundly unequal. Conflict, climate disruption, and economic injustice continue to drive food insecurity, pushing rural communities to the edge and placing disproportionate burdens on women and girls. It is unacceptable that in a world capable of producing enough food for everyone, **733 million** people still go to bed hungry each night. These are not just statistics. They are real people. They are mothers skipping meals so their children can eat, grandparents nurturing generations with wisdom but lacking nourishment, young girls walking miles for food instead of attending school, and farmers whose deep knowledge of the land is no match for the extremes of climate change. They are dreamers, caregivers, entrepreneurs, leaders - each with boundless potential, held back by unjust systems. This is why our work matters more than ever.

We are proud to be Co-Chairs of The Hunger Project UK, part of a powerful global movement investing in a better world for us all. We are proud of the impact we are achieving across rural Africa, South Asia and Latin America, and deeply grateful to our supporters and investors who work with us to deliver transformative development in partnership with local communities. If you are reading this and are not yet part of our community, we invite you to begin your journey with us today.

As we reflect on 2024, we are struck by the resilience and determination we have witnessed across the communities we serve. With your support, our work reached nearly 13 million people this year and there are now over 1.3 million people living a self-reliant, hunger-free life. We are reaching more people, and we are moving closer every day to ending hunger.

In Ethiopia, we've continued our work in the Gewocha Forest - a multi-year initiative supported by Jersey Overseas Aid - where we are restoring 10,000 hectares of land. This isn't only an environmental achievement; it's a story of livelihoods revived, hunger prevented, and communities equipped to steward their land for future generations. It's a shining example of how climate action and food security go hand in hand.

You'll also read about our global advocacy and awareness efforts, including World Hunger Day, World Food Day, and International Women's Day. These campaigns elevate the voices of those most impacted and draw others into our movement. Our fundraising campaigns this year helped expand climate-resilient farming in Africa, tackle the root causes of malnutrition among women and girls, and deliver leadership training to women in India.

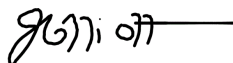
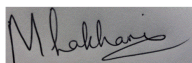
We are especially proud of our growing Unleashed Women community, a network of passionate, committed women here in the UK who are supporting this work through regular giving, advocacy, and activism. They are champions for global change, using their voices and networks to expand our impact and inspire others to take action.

WELCOME NOTE FROM THE CO-CHAIRS (Continued)

As we celebrate these milestones, we also look ahead with hope and determination. This year marks a new era in our global leadership. The appointment of **Rowlands Kaotcha as President and CEO of The Hunger Project** brings fresh energy, vision, and decades of deep experience. With over 23 years in our movement, Rowlands brings a profound commitment to community-led change and grassroots leadership. Under his guidance, our movement will continue to grow in strength and scale, reaching more people, building deeper partnerships, and accelerating progress toward our mission.

This work is only possible because of you - our partners, investors, and advocates. Thank you for standing with us. Together, we are proving that change is possible. That systems can shift. That hunger can end. Let us continue to be the generation that ends hunger for good.

Warmly,



Manda Lakhani & Dr Joanna Martin

*Co-Chairs of the UK Board of Trustees
The Hunger Project UK*

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

The Hunger Project UK is a registered charity in England & Wales 1164839, a company limited by guarantee registered in England & Wales 09583057 and is governed by its Memorandum and Articles of Association. The activities of The Hunger Project UK are specifically restricted to advancing the following charitable objectives:

1. To advance the education of the public in subjects relevant to world hunger and starvation.
2. To promote and assist in the provision of educational research which is likely to be of assistance in relieving poverty and hunger in any part of the world.
3. To assist in the eradication of world hunger and starvation by providing, or assist in providing, financial and practical support for the people in any part of the world who are in need and who are hungry.

The Trustees confirm that they have complied with their duty under the Charities Act 2011, to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

The Hunger Project UK is a partner country of The Hunger Project; a global NGO headquartered in New York. Our mission is to support a worldwide movement for the end of hunger in coordination with all The Hunger Project chapters across the globe. We are based in London, a world centre for international development. The organisation's major activities are fundraising for The Hunger Project's programmes through activities, food challenges, leadership events, partnerships, education and advocacy in the UK, of our empowerment-led approach.

The Trustees use the going concern basis of accounting in the preparation of the accounts. The Board agreed in 2022 that the minimum cash reserve maintained will be £60,000. At the time this was based on a scenario where if all donations and fundraising ceases, The Hunger Project UK will have sufficient cash reserves to continue paying its obligations for at least 6 months and the Trustees are satisfied that this continues to be the case.

The Hunger Project UK aims to maintain a sufficient level of free reserves in unrestricted funds to ensure the delivery of our services and to enable, where required, investment into our operations to deepen our impact. The Board of Trustees reviews the reserves throughout the year to ensure that there are sufficient funds to maintain the charity's financial stability and ongoing development. Our policy is for free reserves to be maintained within a range of three to six months' expenditure. At end of 2024 the unrestricted reserves stood at £126,801 (2023 - £170,035). Restricted reserves were in deficit at the year end of £96 (2023 - surplus of £116,975). Since this was all represented by cash the Trustees are of the opinion that the financial position is healthy.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued)

Recruitment and Appointment of Management Board

The Trustees, who are also Directors under company law, are appointed to the Board by existing Trustees, subject to there being no fewer than four Trustees at any one time. The Trustees all give their time to the charity on a voluntary basis and receive no remuneration. Out-of-pocket expenses may be reimbursed.

The chair(s) will normally lead on trustee recruitment, although may delegate this to another trustee(s) if appropriate. In the case of chair recruitment, the Board will agree who will lead on this.

The Board will always consider the best methods of attracting a diverse range of candidates with the skills the charity needs. The Hunger Project UK recognises that trustees are professionals and will aim to recruit at the highest level of expertise. Recruitment will, save in exceptional circumstances, follow a formal recruitment process.

The Board will always consider how best to reach out to a wide range of communities and potential candidates. The Hunger Project UK recognises and embraces the benefits of having a diverse Board, to include and make good use of differences in the background, experience and perspectives between trustees. These factors will be considered in determining the optimum composition of the Board and when possible, should be balanced appropriately. All Board appointments are made on merit, in the context of the skills, experience, independence and knowledge, which the Board requires to be effective.

Short-listing of candidates and interviews will take place against pre-agreed criteria. Interviews will be carried out by all trustees. The country director will be involved in the process, but the final decision will remain for the Board. The Board has adopted a policy of appointing trustees for terms of three years, although the Board has discretion to shorten this where this is felt to be appropriate. Terms may normally be renewable up to twice (i.e. a maximum of nine years in total), although the Board reserves the right to appoint a trustee for a fourth term (i.e. up to 12 years) in exceptional circumstances where this is felt to be in the best interests of the charity.

The chair(s) and country director should arrange a thorough induction programme for new trustees, which should ideally be completed within six months of appointment. The induction programme will vary depending on the background and experience of the individual trustee, but the core programme will cover overview of The Hunger Project Global and The Hunger Project UK, including meetings with the country director, other staff and trustees as relevant, briefing on governance issues and trustee duties from the company secretary (if appointed, otherwise the chair or country director), and meetings with any other relevant staff or volunteers.

New trustees will be provided with induction material and Charity Commission guidance.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued)

They should also be sent links to relevant Charity Commission guidance, including (but not limited to):

- '5 minute' guides for charity trustees
- The Essential Trustee: what you need to know, what you need to do
- Trustees and decision making
- Managing a charity's finances and the Charity Governance Code.

No new Trustees were recruited in 2024. Frances George was recruited as a Trustee in May 2025.

Main Activities

In partnership with millions of people around the world, we at The Hunger Project have worked towards an end to hunger since 1977 - a mission that's more important than ever.

We believe with communities leading, we can collectively address the root causes of hunger. Poverty, gender inequality, conflict and climate change are the global challenges we must face. We envision a thriving planet where everyone has enough to eat, regardless of where they were born, or their gender

Our vision is a world without hunger.

Our mission is to facilitate individual and collective action to transform the systems of inequity that create hunger and cause it to persist.

We fulfil our mission by pioneering sustainable, grassroots, women-centred strategies and advocating for their widespread adoption worldwide. Adapted to meet local challenges and opportunities wherever we work, all our programmes have at their foundation three essential pillars:

- **Start with women**
- **Mobilise communities**
- **Engage government**

We comprise of **13 programme countries** across rural Africa, South Asia and Latin America: Benin, Bangladesh, Burkina Faso, Ethiopia, Ghana, India, Malawi, Mexico, Mozambique, Peru, Senegal, Uganda, and Zambia.

We are supported by **9 partner countries**; the UK, Australia, Canada, Germany, the Netherlands, New Zealand, Sweden, Switzerland, and the United States.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued)

Since 2008, over 2.2 million people have participated in our Vision, Commitment, and Action workshops, igniting transformative leadership at the grassroots level. Nearly 600,000 women have completed leadership training and are now using their voices to advocate for their communities.

Our global team of staff and volunteers leverages our resources to make sustainable progress in overcoming hunger and poverty. 88% of our global staff are based in programme countries, working alongside over 500,000 local volunteers to drive sustainable change.

Our Global Impact in 2024

To create a world without hunger, we must transform the systems of inequity that cause it to persist. Climate change, gender inequity, and the cycle of malnutrition are all major drivers of hunger in our world. This year, our work across these three sectors deepened, amplifying our impact in rural communities around the world.

In 2024, we reached nearly 13 million people across more than 10,000 communities.

Impact Highlights:

- Nearly 58,000 people trained in water & sanitation
- Over 30,000 people attended literacy workshops and training
- Nearly 33,000 people participated in income-generating & skills workshops
- Over 26,000 participants trained in climate adaptation workshops across Africa
- Over 17,000 women participated in leadership courses
- Over 13,000 participants took part in Violence Against Women campaigns

Regional Highlights:

Africa: In nine African countries, our **Epicentre Strategy** mobilises clusters of rural villages, each serving around 15,000 people, to implement community-led, integrated strategies that meet basic needs. In 2024, women and men in 85 active and self-reliant epicentres ran their own development programmes, which reached over 1.3 million people in their communities.

India: Across six States, we partnered with elected women leaders in 1,300 panchayats (rural village councils), supporting community-led development that reached over 4.1 million people.

Bangladesh: Working with 166 SDG Unions (village councils), we mobilised local volunteers and youth to implement grassroots strategies aligned with the Sustainable Development Goals, reaching over 4.6 million people.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued)

Mexico & Peru: In Mexico, we reached 2.7 million people, focusing on maternal and child nutrition, entrepreneurship, local food systems, and digital access. In Peru, our work reached over 2,000 people, advancing food security, indigenous women's empowerment, cultural identity, and advocacy.

Our UK Impact

The Hunger Project UK exists to:

1. Fundraise to support our life-changing programmatic work.
2. Amplify the voices of those living in hunger.
3. Campaign to secure the sustainable end of world hunger.

Key 2024 Activities:

1. Forest Restoration Project in the Gewocha Forest, Ethiopia.

Despite ongoing security challenges, the Gewocha Forest Project made major progress in restoring degraded land and supporting local livelihoods.

Supported by a consortium of investors, including WeForest and Jersey Overseas Aid (JOA), the project empowers communities, particularly women, through environmental sustainability, social wellbeing and income generation.

Achievements In 2024:

- Forest Restoration & Agroforestry
- Water Infrastructure Development
- Livestock & Income Generation.
- Women's Empowerment & Financial Inclusion.
- Sustainable Energy Initiatives
- Irrigation for Year-Round Farming
- Success of Dairy Cooperatives

2. World Hunger Day 2024 - *Thriving Mothers. Thriving World.*

Founded by The Hunger Project UK in 2011, World Hunger Day continues to be a global campaign for long-term solutions to hunger. In May 2024, we focused on breaking the cycle of malnutrition for mothers and children. Across the UK and beyond, thousands joined us

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued)

in raising awareness, sharing stories, and inspiring action toward long-term, sustainable solutions.

Our digital reach this year was extraordinary, with #WorldHungerDay content reaching an estimated 48 million people globally. We witnessed high engagement across our social media platforms and benefitted from the support of influential voices such as Adam Handling, Avanti Nagral, and George Monbiot. Our campaigns were amplified by strategic partners, paid advertising, media outreach, and podcast coverage with pro bono input from Soap Creative and Archetype PR.

The campaign demonstrated the power of collective action. Together, we are building a future where every person, especially mothers and children, can thrive.

3. **Unlocking Matched Funding Through The Big Give.**

We ran three successful matched fundraising campaigns in 2024, raising over **£33,000**.

These campaigns supported:

- Climate-resilient agriculture (Green Match Fund) - We assisted smallholder farmers in Africa as they adapt to the increasing challenges of climate change.
- Women's leadership (Women & Girls Match Fund) - We provided leadership training in India, equipping women with the tools to take on decision-making roles in their communities.
- Maternal nutrition (Christmas Challenge) - We tackled the root causes of malnutrition and gender inequality to improve nutrition for women and girls.

They brought our global movement to new audiences, inspiring them to act in solidarity with women leading change.

4. **Growing our Unleashed Women Community**

The Unleashed Women community continued to grow in 2024. An inspiring network of UK based changemakers, who bring generosity and determination to the fight against hunger - proving that when women lead, transformation follows. Their regular financial contributions supported our global programmes, whilst their advocacy extended far beyond. Whether speaking out in their workplaces, sharing our mission with their networks, or amplifying our campaigns online, Unleashed Women were central to our work and mission.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued)

As we look ahead, we are excited to continue expanding this vibrant community, inviting more women who are ready to use their passion, resources, voices and leadership to create a world free from hunger.

Unleashed Women are more than supporters - they are changemakers, advocates, and partners in building a just and equitable future for all.

Charitable Objectives Alignment

- **Activities 2 and 4** support our **first charitable objective**
- **Activity 2** supports our **second charitable objective**
- **Activities 1, 3, and 4** support our **third charitable objective**

Thanks to the generosity of our investors, in 2024 we contributed £50,000 to our programme countries (£173,120 in 2023).

Looking to the Future

The past year at The Hunger Project UK has been one of both meaningful progress and significant transition. As we continue to champion our mission “to end hunger and poverty through sustainable, community-led, and women-focused strategies,” we also navigated a period of internal reflection and change.

In late 2024, recognising the need for a new direction in leadership, the Board decided to transition out of Diane Gault's tenure as CEO. This has opened up an opportunity for us to step back and reassess our organisational structure and strategy in the UK. We are now actively engaged in a thoughtful review of how best to structure our team to serve the evolving needs of our mission and our stakeholders.

What remains constant is our strong foundation: a committed, values-driven Board and a passionate core staff team working with focus and purpose. The Trustees have been working together with the existing team to boost our fundraising plans and continue our support of the fast-growing Unleashed Women movement.

As we look to the future, we are energised by the possibilities ahead and remain steadfast in our commitment to a world free from hunger.

We thank our supporters, investors, and partners for their continued trust and encouragement during this period of change.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued)

Risk Management

One risk to The Hunger Project UK is that a major project is funded by a government grant, so there is an exposure to risk in the unlikely event that this funding reduces (there is a five-year grant agreement in place). The Board monitors and evaluates this and other risks by holding regular Board meetings. Budgets are prepared and updated to predict possible losses and to identify opportunities for diversifying and growing the income base. The Co-Chairs regularly review progress with the team, and the Trustees also receive monthly financial reports.

Principal Funding Sources

The Hunger Project UK is funded by income that mostly derives from individuals and government funding, with some income from corporate donations and trusts. The Hunger Project UK aims to manage risk by maintaining a diverse portfolio of income covering trusts, foundations, companies and individual giving. The Hunger Project UK aims to build our income in the coming years and the strategy for this is to continue to work with our existing income streams including increasing our individual donor base through digital fundraising, growing our Unleashed Women community and increasing our work with trusts, foundations and companies. The Hunger Project UK is signed up to the Fundraising Regulator and committed to excellent fundraising practice.

Volunteers

The Hunger Project UK works with volunteers to advance our work in campaigning against world hunger and raising awareness and funds about the need for our work and the programmes that we deliver. They make a vital contribution towards the charity's aims and objectives and help to enhance the range and quality of services provided by the charity by giving their time, skills, knowledge or experience. All fundraising activities are directly managed by The Hunger Project staff. We do not engage third parties to raise funds on our behalf. We are mindful that no fundraising should be unreasonably persistent or apply undue pressure on anyone or intrude on anyone's privacy.

The Hunger Project UK is committed to best practice in the recruitment, support and management of volunteers and we aim to ensure that volunteers are properly integrated into the organisational structure; able to work positively and productively and contribute to the best of their ability.

We follow a volunteer onboarding checklist to ensure that volunteers are prepared for and equipped to gain meaningful experience that they will find valuable when seeking opportunities for paid employment in the future.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued)

Each volunteer will have a designated staff member, who will be responsible for providing information about our work and policies and will support and direct the work of the volunteer during their time with us. Volunteers are thoroughly briefed about the activities to be undertaken and given all the necessary information to enable them to perform with confidence.

Auditors

Hazlewoods LLP have expressed their willingness to continue in office.

Statement of Disclosure to Auditor

- a) so far as the Trustees are aware, there is no relevant audit information of which the Charitable Company's auditors are unaware, and
- b) they have taken all steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the Charitable Company's auditors are aware of that information.

Accounting and Reporting Responsibilities

The Directors are responsible for preparing the Directors' Report and the accounts in accordance with applicable law and regulations.

Company law requires the Directors to prepare accounts for each financial year. Under that law the Directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). Under company law the Directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these accounts, the Directors are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the charities SORP (Accounting and Reporting by Charities – Statement of Recommended Practice)
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and

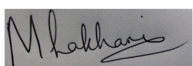
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued)

hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

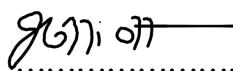
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts and other information included in annual reports may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For and on behalf of the Board of Trustees



Manda Lakhani
Co-Chair of the UK Board of Trustees



Dr Joanna Elliott
Co-Chair of the UK Board of Trustees

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE HUNGER PROJECT UK

Opinion

We have audited the accounts of The Hunger Project UK (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) and the Charities SORP (FRS102).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024, and their net movement in funds for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities SORP (FRS102).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the accounts, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the original accounts were authorised for issue.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE HUNGER PROJECT UK (continued)

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the Reference and Administrative details, Welcome Note from Co-Chairs and the Trustees' Report, other than the accounts and our auditor's report thereon.

Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the accounts are prepared is consistent with the accounts; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE HUNGER PROJECT UK (continued)

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We considered the nature of the charitable company's industry and its control environment and reviewed the charitable company's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management about their own identification and assessment of the risks of irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE HUNGER PROJECT UK (continued)

We obtained an understanding of the legal and regulatory framework that the company operates in and identified the key laws and regulations that had a direct effect on the determination of material amounts and disclosures in the accounts, including the UK Companies Act, UK Charities Act and Charity SORP and tax legislation, and those that do not have a direct effect on the accounts but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the accounts.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgments made in accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing account disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the accounts;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatements due to fraud;
- enquiring of management concerning actual and potential litigation and claims and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance.

Our audit procedures were designed to respond to risks of material misstatement in the accounts, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the accounts, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



**INDEPENDENT AUDITOR’S REPORT TO THE TRUSTEES OF
THE HUNGER PROJECT UK (continued)**

Use Of Our Report

This report is made solely to the charitable company’s members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company’s members those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company’s members as a body, for our audit work, for this report, or for the opinions we have formed.

Felicity Sang
.....

Felicity Sang FCA (Senior Statutory Auditor)
For and on behalf of:
Hazlewoods LLP,
Chartered Accountants and Statutory Auditors
Staverton Court
Cheltenham
GL51 0UX

19/6/2025
Date.....

STATEMENT OF FINANCIAL ACTIVITIES (including summary income and expenditure account)

For the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	121,148	2,300	123,448	420,067
Charitable activities	3	41,264	-	41,264	48,045
Investments		1,324	-	1,324	-
TOTAL INCOME		<u>163,736</u>	<u>2,300</u>	<u>166,036</u>	<u>468,122</u>
EXPENDITURE ON					
Raising funds	4	43,829	-	43,829	24,558
Charitable activities	4	163,141	119,371	282,512	277,541
TOTAL EXPENDITURE		<u>206,970</u>	<u>119,371</u>	<u>326,341</u>	<u>302,099</u>
NET MOVEMENTS IN FUNDS		(43,234)	(117,071)	(160,305)	166,013
TOTAL FUNDS BROUGHT FORWARD		170,035	116,975	287,010	120,997
TOTAL FUNDS CARRIED FORWARD		<u>126,801</u>	<u>(96)</u>	<u>126,705</u>	<u>287,010</u>

The Statement of Financial Activities includes all gains and losses in the year therefore a statement of recognised gains and losses has not been prepared.

All income and expenditure is derived from continuing activities.

BALANCE SHEET

31 December 2024

	Note	2024 £	2023 £
CURRENT ASSETS			
Debtors	8	2,119	2,088
Cash at bank		131,258	312,538
		133,377	314,626
LIABILITIES			
Creditors – due within one year	9	(6,672)	(27,616)
		126,705	287,010
NET CURRENT ASSETS			
		126,705	287,010
NET ASSETS EMPLOYED			
		126,705	287,010
REPRESENTED BY:			
FUNDS			
Restricted Funds	10	(96)	116,975
Unrestricted Funds	10	126,801	170,035
		126,705	287,010
TOTAL FUNDS CARRIED FORWARD			
		126,705	287,010

These accounts have been prepared in accordance with the special provisions applicable to small companies subject to the small companies' regime in accordance with FRS 102 SORP.

Paul Harbard
.....
Paul Harbard

19/6/2025
.....
Date

NOTES TO THE ACCOUNTS

For the year ended 31 December 2024

1 GENERAL INFORMATION

The company is a private company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

7 Bell Yard
London
WC2A 2JR

2 ACCOUNTING POLICIES

Statement of compliance

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

Basis of preparation

The presentational currency of the accounts is Pound Sterling, being the functional currency of the primary economic environment in which the Charitable Company operates. Monetary amounts in these accounts are rounded to the nearest Pound.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The Trustees have considered the future of the Charity and its ability to continue and consider that there is no material uncertainty about the charity's ability to continue.

Format of accounts

The Company is a registered charity and is not, therefore, a profit-making organisation. In the opinion of the Trustees, references required by the Companies Act 2006 to profits are misleading in the context of the Charitable Company's activities and have therefore been substituted by the term surplus where appropriate.

The Charitable Company has no costs which are directly attributable to sales and is therefore unable to adopt any of the statement of financial activities formats prescribed by the Companies Act 2006.

NOTES TO THE ACCOUNTS

For the year ended 31 December 2024

2 ACCOUNTING POLICIES (continued)

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charitable Company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

No judgements or key sources of estimation have been identified by management in preparing these accounts.

Incoming resources

Donations, gifts and legacies represent amounts received during the year, together with any associated tax refund. Gifts in kind for use by the Charity are recognised as incoming resources when receivable at a reasonable estimate of their value. Assets given for distribution are only recognised when distributed.

Grants receivable for specific purposes are credited to the statement of financial activities in the year to which they relate as soon as conditions for receipt have been met. Unspent balances are carried forward to subsequent years within restricted funds.

Grants for immediate financial support or received against costs previously incurred are recognised immediately in the Statement of Financial Activities. Voluntary income is shown gross before deduction of fund-raising expenditure.

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charitable Company will not be able to collect all amounts due according to the original terms of the receivables.

NOTES TO THE ACCOUNTS

For the year ended 31 December 2024

2 ACCOUNTING POLICIES (continued)

Resources expended

All expenditure is accounted for under the accruals concept. The irrecoverable element of Value Added Tax is included within the item of expense to which it relates.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. staff costs by the time spent and other costs by their usage.

Expenditure on charitable activities includes governance, administration, support to The Hunger Project's field offices, management of grants and reporting, promoting awareness of international development, or promoting The Hunger Project's strategies to the UK community and campaigns.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than one month from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

NOTES TO THE ACCOUNTS

For the year ended 31 December 2024

2 ACCOUNTING POLICIES (continued)

Funds

General unrestricted funds comprise accumulated surpluses and deficits on general activities. They are available for use at the discretion of the Trustees in furtherance of the Charity's objectives. Restricted funds are funds subject to specific conditions imposed by the donor(s).

Pensions

Contributions payable on behalf of employees to the defined contribution pension scheme are charged to the statement of financial activities as they become payable in accordance with the rules of the scheme.

Grants payable

Grant expenditure is recognised only when the grants become payable. Grants approved for payment in future years are disclosed as commitments but not recorded as expenditure until they become due for payment.

Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

NOTES TO THE ACCOUNTS

For the year ended 31 December 2024

3 INCOMING RESOURCES

2024	Unrestricted	Restricted	
Donations and legacies	funds	funds	Total
	£	£	£
General donations	97,272	-	97,272
Gift Aid recoverable	16,389	-	16,389
Corporate donations	3,333	-	3,333
Events	4,033	-	4,033
Grants received	121	2,300	2,421
JOA funding	-	-	-
	<u>121,148</u>	<u>2,300</u>	<u>123,448</u>

2023	Unrestricted	Restricted	
Donations and legacies	funds	funds	Total
	£	£	£
General donations	60,568	27,750	88,318
Gift Aid recoverable	24,199	1,191	25,390
Corporate donations	73,178	5,900	79,078
Events	7,156	430	7,586
Grants received	-	4,600	4,600
JOA funding	-	215,095	215,095
	<u>165,101</u>	<u>254,966</u>	<u>420,067</u>

Charitable activities	Unrestricted	Restricted	Total	Total
	funds	funds	2024	2023
	£	£	£	£
Unleashed Women	41,264	-	41,264	48,045
	<u>41,264</u>	<u>-</u>	<u>41,264</u>	<u>48,045</u>

In 2023, £2,600 of charitable activities income related to restricted funds. The remaining £45,445 related to unrestricted funds.

NOTES TO THE ACCOUNTS

For the year ended 31 December 2024

4 EXPENDITURE

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Costs of raising funds					
Salaries, temporary staff and consultants	6	34,044	-	34,044	16,689
Costs of events and challenges		-	-	-	527
Fundraising and networking		-	-	-	1,495
Support costs	5	9,785	-	9,785	5,847
		<u>43,829</u>	<u>-</u>	<u>43,829</u>	<u>24,558</u>
2023 Cost of raising funds		<u>24,558</u>	<u>-</u>	<u>24,558</u>	

	Note	Unrestricted funds	Restricted funds	Total 2024	Total 2023
Expenditure on charitable activities					
Salaries, temporary staff and consultants	6	87,367	2,300	89,667	77,328
Programme funding		50,000	110,725	160,725	173,120
Support costs	5	25,774	6,346	32,120	27,093
		<u>163,141</u>	<u>119,371</u>	<u>282,512</u>	<u>277,541</u>
2023 Charitable activities		<u>136,950</u>	<u>140,591</u>	<u>277,541</u>	

Support costs and salaries have been allocated between fundraising costs and charitable activities based on time spent on those respective activities.

During the year, the Charity received a grant from University of Southampton paid to student interns their university. One intern was employed during the current year, who received a salary totalling £2,300 (2023 - £4,600), shown as restricted.

NOTES TO THE ACCOUNTS

For the year ended 31 December 2024

5 SUPPORT COSTS

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Rent of office	2,238	-	2,238	2,214
Insurance	309	-	309	402
Bank charges and interest	2,430	-	2,430	2,272
IT and website costs	2,918	-	2,918	3,595
Advertising and marketing	6,174	-	6,174	612
Printing, postage and stationery	314	-	314	363
Telephone and internet	-	-	-	77
HR	329	-	329	-
Audit fees*	(766)	6,346	5,580	5,400
Accountancy fees	516	-	516	685
Professional fees	1,252	-	1,252	3,027
Bookkeeping fees and payroll costs	7,560	-	7,560	8,522
Subscriptions	10,349	-	10,349	4,666
Travel and accommodation costs	1,941	-	1,941	676
Sundry costs	(5)	-	(5)	429
	<u>35,559</u>	<u>6,346</u>	<u>41,905</u>	<u>32,940</u>

All support costs in 2023 related to unrestricted funds.

* Audit fees include the preparation of the accounts.

6 STAFF COSTS

	2024 £	2023 £
Gross salaries	114,361	83,670
Employer's NI net of Employment Allowance	6,827	2,917
Employer's pension contributions	<u>2,460</u>	<u>1,641</u>
	123,648	88,228
 Freelancers and consultants	 <u>63</u>	 <u>5,789</u>
	<u>123,711</u>	<u>94,017</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000. During the year, the charity employed 3 people (2023: 3). Staff costs have been allocated between fundraising costs and charitable activities based on time spent on those respective activities. Staff costs include restricted salaries paid to interns from students from the University of Southampton.

NOTES TO THE ACCOUNTS

For the year ended 31 December 2024

7 TRUSTEES' REMUNERATION AND EXPENSES

During the year none of the Trustees have been paid any remuneration or received any other benefits from an employment with the Charity or a related entity.

During the year reimbursements totalling £nil (2023: £nil) were paid to the Trustees for out-of-pocket expenses.

8 DEBTORS

	2024 £	2023 £
Prepayments and accrued income	<u>2,119</u>	<u>2,088</u>

9 CREDITORS – due within one year

	2024 £	2023 £
Trade creditors	1,092	621
Accruals and deferred income	5,580	26,995
	<u>6,672</u>	<u>27,616</u>

10 STATEMENT OF MOVEMENTS ON FUNDS

2024	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Funds brought forward	170,035	116,975	287,010	120,997
Net outgoing resources for the year	(43,234)	(117,071)	(160,305)	166,013
Transfers between funds	-	-	-	-
Funds carried forward	<u>126,801</u>	<u>(96)</u>	<u>126,705</u>	<u>287,010</u>

NOTES TO THE ACCOUNTS

For the year ended 31 December 2024

10 STATEMENT OF MOVEMENTS ON FUNDS (continued)

Movement on restricted funds 2024 were as follows:

	Restricted Funds brought forward £	Income £	Expenditure £	Transfer	Restricted Funds carried forward £
JOA Ethiopia funding	116,975	-	117,071	-	(96)
Grant received from University of Southampton	-	2,300	2,300	-	-
Funds carried forward	<u>116,975</u>	<u>2,300</u>	<u>119,371</u>	<u>-</u>	<u>(96)</u>

Description of funds

Ethiopia funding – this was a donation made to The Hunger Project UK by Jersey Overseas Aid, specifically towards work done in Ethiopia.

Grant received from the University of Southampton - to employ students from the university as interns.

2023	Unrestricted funds £	Restricted funds £	Total 2023 £	Unaudited Total 2022 £
Funds brought forward	120,997	-	120,997	134,371
Net incoming resources for the year	49,038	116,975	166,013	(13,374)
Transfers between funds	-	-	-	-
Funds carried forward	<u>170,035</u>	<u>116,975</u>	<u>287,010</u>	<u>120,997</u>

NOTES TO THE ACCOUNTS

For the year ended 31 December 2024

10 STATEMENT OF MOVEMENTS ON FUNDS (continued)

Movement on restricted funds 2023 were as follows:

		Restricted Funds brought forward £	Income £	Expenditure £	Transfer	Restricted Funds carried forward £
JOA Ethiopia funding	-		215,095	98,120	-	116,975
The Big Give – SDG Unions Bangladesh	-		11,216	11,216	-	-
The Big Give – Women & girls in Mexico	-		10,448	10,448	-	-
The Big Give – Mothers & infants in Uganda	-		16,207	16,207	-	-
Grant received from University of Southampton	-		4,600	4,600	-	-
Funds carried forward	-		257,566	140,591	-	116,975

Description of funds

Ethiopia funding – this was a donation made to The Hunger Project UK by Jersey Overseas Aid, specifically towards their work done in Ethiopia.

The Big Give – SDG Unions Bangladesh – funding was provided towards implementing gender-focused community led approaches to achieving the 2030 Sustainable Development Goals (SDGs) in more than 160 village clusters (unions) through the SDG Union strategy.

The Big Give – Women & girls in Mexico – training elder indigenous women entrepreneurs in transformative leadership, entrepreneurial mindset, feminist economy, and commercialisation of indigenous products. These elders will in turn train young indigenous women entrepreneurs, to gain economic autonomy.

The Big Give – Mothers & infants in Uganda – improvement to quality healthcare services through the specialised training of midwifery assistants and equipping of Epicentre clinics, in order to reduce the maternal mortality ratio.

NOTES TO THE ACCOUNTS

For the year ended 31 December 2024

Grant received from the University of Southampton - to employ students from the university as interns.

11 RELATED PARTY TRANSACTIONS

The charity received donations from trustees of £8,109 during the year to 31 December 2024 (2023 - £8,900).

The charity received a donation from One of Many Limited, a company owned and managed by J Elliott, of £6,000 during the year to 31 December 2024 (2023 - £8,963).