

Company registration number: 09553437

Charity registration number: 1164837

St Antony's Centre for Church & Industry

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

The Moffatts Partnership LLP
Suite 1.1 First Floor
Jackson House
Sibson Road
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M33 7RR

St Antony's Centre for Church & Industry

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St Antony's Centre for Church & Industry

Reference and Administrative Details

Chairman	O Williams
Trustees	Mr KW Flanagan Ms M P Gregory Ms E L Hargreaves Rev J A C Clarke Ms D M Riding Ms J Jolliffe O Williams
Charity Registration Number	1164837
Company Registration Number	09553437
Registered Office	The charity is incorporated in England. St Antony's Centre for Church & Industry Eleventh Street Trafford Park Manchester M17 1JF
Independent Examiner	The Moffatts Partnership LLP Suite 1.1 First Floor Jackson House Sibson Road Sale M33 7RR

St Antony's Centre for Church & Industry

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Structure, governance and management

Nature of governing document

The charity is governed by the Memorandum and Articles incorporated 21 April 2015 as amended by Special Resolutions dated 9 November 2015 as registered at Companies House on 20 November 2015.

Relationships with related parties

Greater Manchester Industrial Mission

Greater Manchester Industrial Mission operates from the St Antony's Centre for Church & Industry. St Antony's Centre provides staff and management services to Greater Manchester Industrial Mission.

Objectives and activities

Objects and aims

The objects of the charity are, in accordance with its Roman Catholic origins and heritage, to further the following exclusively charitable purposes, in accordance with the tenets and values of the Christian faith for the benefit of people of all faiths and none:

(A) The advancement of education in particular by promoting the understanding, research and practical application of Christian social teachings to industrial, economic and community issues;

(B) The relief of unemployment, poverty and financial hardship in particular by facilitating and encouraging the establishment and maintenance of learning and resource centres and projects through which to provide training, advice and support to those with low or no qualifications and/or skills and to the unemployed, including by supporting and enabling high quality, appropriate and focussed professional development opportunities for employees who are in financial need; and

(C) The relief of poverty and financial hardship in particular by promoting other charitable acts or projects which further the development and empowerment of all individuals and communities in need and the enhancement of opportunities for employment, education, social welfare and recreation.

Working mainly in the North West but not exclusively we encourage the practical application of Christian social thinking and action.

As a City & Guilds provider, we support individuals back into education and training through English, Maths, ICT and introduction to teaching skills qualifications. Working with partners, we encourage practical responses to local needs in the community and world of work.

Public benefit

All of the charitable activities are undertaken for the benefit of the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

St Antony's Centre for Church & Industry

Trustees' Report

Achievements and performance

Trustees Statement 2024 -25

We are pleased to present our Annual Accounts for the year to 31st March 2025.

Whilst the overall position facing many charities remained challenging, we again have managed to focus our attention on the needs of the clients we serve, and the overall mission aims and objectives of the centre.

The continuing demand for our services was evident through the continued expansion and development of the 'Come Together' project. This was supported by the National Lottery in Salford which commenced in April 2023 following the award of 3-year Partnership Grant for work with Loaves & Fishes in Salford. This included supporting a paid post in their organisation to help support their clients and the aims of the project.

To compliment this provision, we also partner with the Salford Foodbank initiative through the Trussell Trusts financial inclusion project providing support to their clients at food distribution sessions.

In the first year, 648 residents were supported; key areas were help with accessing food, information on benefits, support with education & training as well as debt management and a range of housing issues.

The total financial gain for clients was £108,000 and the overall debt managed was £7,500. While this level of debt may not appear significant, it's worth remembering that small scale debt or the worry of managing repayments can place individuals and families into a debt cycle. Breaking the cycle and finding workable solutions is critical if individuals and their families are to make progress in their lives.

30 agencies became involved with us through the project in 2024-25. Support sessions were arranged in many venues including community centres, faith community centres, libraries, charity premises and housing trust venues. This approach of bringing help and advice as close as possible to the clients has won praise and support from partners.

Training-

The demand for support with essential skills was highlighted as a key barrier for some clients' progression pathway. In discussion with Loaves and Fishes we organised training sessions in their venue, for the first time providing opportunity for accredited skills to be offered on site. While the diversity and skills of the clients are varied, a range of person-centred approaches and carefully tailoring the curriculum has led to successful outcomes.

During the year the Training Department has supported clients to undertake 52 assignments and successful outcomes. These were in Entry Level Start IT, Level 1 or 2 awards or certificates in Information Technology. 12 clients achieved full Qualifications at Level 1 or 2.

The Training Manager offered continued support with delivery in Lancashire through our partnership with the Living Waters Church at Chorley funded by them. Their own unique mission is supporting people in need from the community including some recovering from drug or alcohol dependency. Whilst numbers are not significant, this again reflects how we have continued to provide new pathways to assist clients with some complex needs to obtain entry and level 1 qualifications in Functional Skills English. (writing, reading, Speaking and Listening) and 3 Level 2 passes in Mathematics.

St Antony's Centre for Church & Industry

Trustees' Report

Community-

Support for employment related issues continued with over 100 clients seeking advice and guidance. Many still faced difficulties after COVID and the path to returning to secure work for some has not been easy. We continued to see an increase in sickness, mental health and disability related issues being raised in the world of work, at times not helped by a rigid approach by some employers to managing sickness absence that has led to increased anxiety & stress felt by employees. The GMB Q22 partnership also looked at the increasing issues faced by Uber and Amazon employees as well as the challenges faced by the platform economy and increased influence of AI and hidden algorithms setting, for example, the costs of a taxi fare.

In the World of Work, the issue of individuals retaining control over the employment and pace of work as well as being able to address potential injustices arising from the hidden influence of technology is a growing area of reflection and discussion. This is reflected in our social justice work and with partners like EZA the European Centre for Workers Questions and Caritas both in the Diocese of Salford and at a national level.

The Trafford Park Heritage project saw several new visitors attending and a closer working partnership with Trafford MBC as they started to develop the Cultural and Heritage work in the Borough. The Director met with senior officers; some were surprised to discover the range of heritage work undertaken over the last 40 years, not only to protect the historical aspects of our own site (former school, church & presbytery) but the "green oasis" the garden.

It was a joy to see the YCW develop a community horticultural project involving young people from the local community in the gardening. The project involved converting part of the garden to grow vegetables & fruits and small outdoor space to facilitate opportunities for young people to be actively involved. It also forms part of their Impact leadership development programme for young people. The Centre provides some administrative support and advice for their own charity during a period of change for them. By the end of the financial year The YCW was showing significant progress in plans to develop and expand its reach across Greater Manchester.

Working with GMIM, the charity offering chaplaincy services in Oldham and Bolton, as well as the Street Angels project in Oldham supporting homeless, rough sleepers and those needing food support continued. The Centre provides administrative and bookkeeping and practical support where possible to enable the frontline activities to be focused on the needs of their clients in Bolton, Middlebrook and Oldham.

St Antony's Centre for Church & Industry

Trustees' Report

All our partners and ourselves have faced significant challenges with increased demand for support from clients but difficulties in finding the necessary resources to meet increased overheads, not least in heat, light and power and staffing costs. We faced reductions in income from general trading activities as people and organisations tightened their own expenditure with reduced spending on meetings in community venues. This was also reflected in generally lower fundraising and grant availability.

Internal cost saving enabled us to reduce the overall draw on reserves, however there is still work to be done in building the new funding pathways into the Greater Manchester devolved budgets and establishing new and fair contract funding that genuinely meets our client needs.

I am grateful to our funders and supporters for their continued support throughout the year. Also, to the growing number of partner agencies who have teamed up with us in 2024 -25, the fruits of the collaboration are only too evident in new services to meet clients' needs at an important time in their lives.

My thanks to the Trustees who have helped steer us through a challenging couple of years and for guiding the Charity towards new areas of mission and engagement.

Finally, the Centre Team- Kevin, Ian, Dave, Ellie, Sarah, Marek, Charlene and Stephen as well as our volunteers for their commitment and dedication to the projects and initiatives that have served our clients so well, enabling us to achieve our charitable objectives and to serve those in need in our midst.

I will be retiring as Chair and a Trustee at the end of this year and can say it has been a real privilege to have served with staff and trustees committed to finding new ways to help people flourish and gain "life to the full".

Financial review

Incoming resources for the year amounted to £339,001 (2024 - £311,609)

Expenditure for the year totalled £352,365 (2024 - £334,885). The overall results for the year are a deficit of £13,364 (2024 - deficit - £23,276).

The total reserves of the charity at 31 March 2025 are £123,708 (2024 - £137,072).

Policy on reserves

The policy on reserves is to aim to hold at least six months operating costs in reserves.

Funds in deficit

There are no funds in deficit.

Principal risks and uncertainties

General risks

The trustees actively review risks on a regular basis and have procedures in place to mitigate any risks the charity may face.

Going concern

The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis on preparing its financial statements.

St Antony's Centre for Church & Industry

Trustees' Report

The annual report was approved by the trustees of the charity on 8 December 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'O Williams', written over a dotted line.

O Williams
Chairman and Trustee

St Antony's Centre for Church & Industry

Statement of Trustees' Responsibilities

The trustees (who are also the directors of St Antony's Centre for Church & Industry for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 8 December 2025 and signed on its behalf by:



O Williams
Chairman and trustee

St Antony's Centre for Church & Industry

Independent Examiner's Report to the trustees of St Antony's Centre for Church & Industry ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

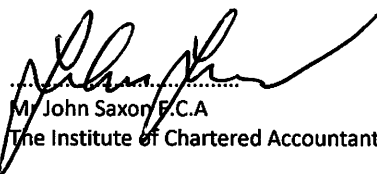
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of St Antony's Centre for Church & Industry as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr John Saxon F.C.A.
The Institute of Chartered Accountants in England and Wales

The Moffatts Partnership LLP
Suite 1.1 First Floor
Jackson House
Sibson Road
Sale
M33 7RR

8 December 2025

St Antony's Centre for Church & Industry

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £ (As restated)
Income and Endowments from:					
Donations and legacies	3	52,483	-	52,483	6,445
Charitable activities	4	180,143	104,425	284,568	309,947
Investment income	5	1,950	-	1,950	1,662
Other income		-	-	-	(6,445)
Total income		234,576	104,425	339,001	311,609
Expenditure on:					
Raising funds		-	-	-	(49)
Charitable activities	6	(243,681)	(108,684)	(352,365)	(334,836)
Total expenditure		(243,681)	(108,684)	(352,365)	(334,885)
Net expenditure		(9,105)	(4,259)	(13,364)	(23,276)
Transfers between funds		(291)	291	-	-
Net movement in funds		(9,396)	(3,968)	(13,364)	(23,276)
Reconciliation of funds					
Total funds brought forward		133,104	3,968	137,072	160,348
Total funds carried forward	19	123,708	-	123,708	137,072

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 19.

The notes on pages 12 to 23 form an integral part of these financial statements.

St Antony's Centre for Church & Industry

(Registration number: 09553437)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £ (As restated)
Fixed assets			
Tangible assets	13	527	2,310
Current assets			
Debtors	14	26,036	49,638
Cash at bank and in hand	15	<u>160,276</u>	<u>158,637</u>
		186,312	208,275
Creditors: Amounts falling due within one year	16	<u>(23,582)</u>	<u>(73,513)</u>
Net current assets		<u>162,730</u>	<u>134,762</u>
Total assets less current liabilities		163,257	137,072
Creditors: Amounts falling due after more than one year	17	<u>(39,549)</u>	<u>-</u>
Net assets		<u><u>123,708</u></u>	<u><u>137,072</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		-	3,968
Unrestricted income funds			
Unrestricted funds		<u>123,708</u>	<u>133,104</u>
Total funds	19	<u><u>123,708</u></u>	<u><u>137,072</u></u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 12 to 23 form an integral part of these financial statements.

St Antony's Centre for Church & Industry

(Registration number: 09553437)
Balance Sheet as at 31 March 2025

The financial statements on pages 9 to 23 were approved by the trustees, and authorised for issue on 8 December 2025 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'O Williams', written over a dotted line.

O Williams
Chairman and Trustee

The notes on pages 12 to 23 form an integral part of these financial statements.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

St Antony's Centre for Church & Industry
Eleventh Street
Trafford Park
Manchester
M17 1JF

These financial statements were authorised for issue by the trustees on 8 December 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

St Antony's Centre for Church & Industry meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Investment income

Interest is recognised on a receivable basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2025

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33.3% straight line basis
Fixtures and fittings	33.3% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2025

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2025

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	2,483	2,483	6,445
Legacies	50,000	50,000	-
	<u>52,483</u>	<u>52,483</u>	<u>6,445</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Salary costs recharged	6,108	-	6,108	8,027
Project Income	143,792	104,425	248,217	253,399
Centre Hire	19,300	-	19,300	18,651
Office services recharged	9,402	-	9,402	22,149
Sundry Income	1,541	-	1,541	1,276
	<u>180,143</u>	<u>104,425</u>	<u>284,568</u>	<u>303,502</u>

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,950	1,950	1,662

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Staff costs	81,136	72,086	153,222	185,821
Project costs	100,777	27,648	128,425	66,227
Establishment costs	29,155	5,250	34,405	51,508
Admin costs	23,998	3,200	27,198	20,071
Depreciation	1,783	-	1,783	4,690
Governance costs	6,832	500	7,332	6,500
Loan interest and fees	-	-	-	4
	<u>243,681</u>	<u>108,684</u>	<u>352,365</u>	<u>334,821</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Independent examiner fees				
Examination of the financial statements	2,140	500	2,640	3,500
Legal fees	4,692	-	4,692	3,000
Depreciation, amortisation and other similar costs	902	-	902	-
	<u>7,734</u>	<u>500</u>	<u>8,234</u>	<u>6,500</u>

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>1,784</u>	<u>4,690</u>

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr KW Flanagan

Mr KW Flanagan received remuneration of £16,834 (2024: £25,787) during the year.

Remuneration is given in accordance with Article 4.2.4 of the Articles of Association. A Trustee or a Connected Person may be employed by the Charity as a centre manager and may receive reasonable remuneration paid to them in respect of their employment, provided that a majority of Trustees then in office are not in receipt of remuneration or payments authorised by Article 4.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	66,659	161,909
Social security costs	8,769	9,051
Pension costs	5,565	9,978
Other staff costs	143	3,424
	<u>81,136</u>	<u>184,362</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
St Antony's Centre	9	7
Other projects	<u>4</u>	<u>4</u>
	<u>13</u>	<u>11</u>

8 (2024 - 8) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £5,565 (2024 - £11,414).

No employee received emoluments of more than £60,000 during the year.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>2,640</u>	<u>3,500</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	<u>13,986</u>	<u>13,986</u>
At 31 March 2025	<u>13,986</u>	<u>13,986</u>
Depreciation		
At 1 April 2024	11,676	11,676
Charge for the year	<u>1,783</u>	<u>1,783</u>
At 31 March 2025	<u>13,459</u>	<u>13,459</u>
Net book value		
At 31 March 2025	<u>527</u>	<u>527</u>
At 31 March 2024	<u>2,310</u>	<u>2,310</u>

14 Debtors

	2025 £	2024 £
Trade debtors	21,701	44,970
Prepayments	<u>4,335</u>	<u>4,668</u>
	<u>26,036</u>	<u>49,638</u>

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	133	359
Cash at bank	160,143	158,278
	<u>160,276</u>	<u>158,637</u>

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	9,021	14,700
Other loans	243	15,944
Other taxation and social security	1,239	2,384
Other creditors	7,391	36,931
Accruals	5,688	3,554
	<u>23,582</u>	<u>73,513</u>

17 Creditors: amounts falling due after one year

	2025 £	2024 £
Other loans	39,549	-

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,565 (2024 - £9,978).

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2025

19 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General unrestricted	133,104	234,576	(243,681)	(291)	123,708
Restricted funds					
National Lottery Community Fund	<u>3,968</u>	<u>104,425</u>	<u>(108,684)</u>	<u>291</u>	<u>-</u>
Total funds	<u>137,072</u>	<u>339,001</u>	<u>(352,365)</u>	<u>-</u>	<u>123,708</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £		Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General unrestricted	160,348	207,184	(234,428)		133,104
Restricted					
National Lottery Community Fund	<u>-</u>	<u>104,425</u>	<u>(100,457)</u>		<u>3,968</u>
Total funds	<u>160,348</u>	<u>311,609</u>	<u>(334,885)</u>		<u>137,072</u>

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	527	527
Current assets	186,312	186,312
Current liabilities	(23,582)	(23,582)
Creditors over 1 year	<u>(39,549)</u>	<u>(39,549)</u>
Total net assets	<u>123,708</u>	<u>123,708</u>

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2025

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	2,310	2,310
Current assets	208,275	208,275
Current liabilities	<u>(73,513)</u>	<u>(73,513)</u>
Total net assets	<u>137,072</u>	<u>137,072</u>

21 Related party transactions

During the year the charity made the following related party transactions:

Greater Manchester Industrial Mission

(Greater Manchester Industrial Mission operates from the St Antony's Centre.)

Centre costs and management charges are recharged to the Greater Manchester Industrial Mission. At the balance sheet date the amount due from Greater Manchester Industrial Mission was £15,815 (2024 - £19,193).

Trustees

(Trustees)

Trustees of the charity have provided a long term loan to the charity to either be paid within 5 years or converted to a charitable donation. At the balance sheet date the amount due to Trustees was £39,549 (2024 - £14,000).