

Company registration number: 09553437

Charity registration number: 1164837

St Antony's Centre for Church & Industry

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

The Moffatts Partnership LLP
Suite 1.1 First Floor
Jackson House
Sibson Road
Sale
M33 7RR

St Antony's Centre for Church & Industry

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St Antony's Centre for Church & Industry

Reference and Administrative Details

Chairman	O Williams
Trustees	Mr KW Flanagan Ms M P Gregory Ms E L Hargreaves Rev J A C Clarke Dr M Power Ms D M Riding Ms J Jolliffe H E Thomas O Williams
Charity Registration Number	1164837
Company Registration Number	09553437
Registered Office	The charity is incorporated in England. St Antony's Centre for Church & Industry Eleventh Street Trafford Park Manchester M17 1JF
Independent Examiner	The Moffatts Partnership LLP Suite 1.1 First Floor Jackson House Sibson Road Sale M33 7RR

St Antony's Centre for Church & Industry

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Structure, governance and management

Nature of governing document

The charity is governed by the Memorandum and Articles incorporated 21 April 2015 as amended by Special Resolutions dated 9 November 2015 as registered at Companies House on 20 November 2015.

Relationships with related parties

Greater Manchester Industrial Mission

Greater Manchester Industrial Mission operates from the St Antony's Centre for Church & Industry. St Antony's Centre provides staff and management services to Greater Manchester Industrial Mission.

Objectives and activities

Objects and aims

The objects of the charity are, in accordance with its Roman Catholic origins and heritage, to further the following exclusively charitable purposes, in accordance with the tenets and values of the Christian faith for the benefit of people of all faiths and none:

(A) The advancement of education in particular by promoting the understanding, research and practical application of Christian social teachings to industrial, economic and community issues;

(B) The relief of unemployment, poverty and financial hardship in particular by facilitating and encouraging the establishment and maintenance of learning and resource centres and projects through which to provide training, advice and support to those with low or no qualifications and/or skills and to the unemployed, including by supporting and enabling high quality, appropriate and focussed professional development opportunities for employees who are in financial need; and

(C) The relief of poverty and financial hardship in particular by promoting other charitable acts or projects which further the development and empowerment of all individuals and communities in need and the enhancement of opportunities for employment, education, social welfare and recreation.

Working mainly in the North West but not exclusively we encourage the practical application of Christian social thinking and action.

As a City & Guilds provider, we support individuals back into education and training through English, Maths, ICT and introduction to teaching skills qualifications. Working with partners, we encourage practical responses to local needs in the community and world of work.

Public benefit

All of the charitable activities are undertaken for the benefit of the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

St Antony's Centre for Church & Industry

Trustees' Report

Achievements and performance

Trustees Statement 2022 -23

The year was one of change and development following the turmoil of Covid and the need to adjust to a tight financial operating environment with changes in contracting, the recession and high demand for support.

The Centre, like all charities, faced an increasing cost based not least in energy and utilities as well as the high levels of inflation with only marginal opportunity to reduce costs without impacting on our service delivery to clients at a time of real need.

The Centre was successful in securing the new contracts related to the National Careers Service. The devolved budgets in Greater Manchester saw us secure the Adult Skills Budget and Multiply contracts to deliver the Functional Skills English and Maths as well as the short entry level Maths tasters for the community. Sadly, changes to the Government funding priorities has seen a cut in the funding for lower level qualifications especially Start IT, one of our most sought after and successful training routes for many low skilled people in work and those unemployed. In the year we supported 45 students into a full accredited training with the majority completing a City & Guild Qualification in English, Maths or ICT.

In **Outreach** we continued to support those attending the Foodbanks in Salford and at Loaves and Fishes where we have run several support and advice sessions for them we have assisted 120 individuals through this route. We are seeking to develop this work further through a new and expanded partnership project during 2023/24. We are actively seeking new funding to compliment the resources we have secured as part of the partnership. The aim will be to help enhance the IAG, Welfare and training support for clients. The aim will also be to upskill some of their own volunteers and workers to enable them to expand and sustain the work longer-term in their own right as partner charities.

Support for people in the **World of Work** continued at a high pace with over 130 people seeking advice and assistance with issues about employment and job re-organisation, training and advice.

Life To the Full - supporting people in their life journey and enabling them to reflect on their priorities continued with weekly one-to-one sessions and some group work. In 2023-24 Colette will return to Peru to work with disabled adults in a special home in Lima Town. The outreach and LTF Project is deeply appreciated by those who gain the support and we know can be life changing for some.

As the Centre readjusted to the environment we faced, the Trustees took a decision to continue to support key staff and work so as not to reduce the scale of support or to damage the important delivery models we have which are person centred and often in small groups to ensure a supportive environment in which to learn. A planned reduction of reserves continued in 2022/23 as the search for new contracts and funding continued. At year end the Charity still retained a reserve of 50% of expected costs in line with our overall policy.

We again thank the dedicated staff team at the Centre and our partners for their support during the year. We especially thank those who have fundraised, donated or in any way assisted the Charity through this challenging period.

Additional Note:

As these accounts were being finalised we are sad to report the death of our Chairperson, Vincent Sheedy. Vincent was a deeply committed individual who shared his love of education as an experienced and highly valued teacher with us. He also wrote and performed a number of songs about Trafford Park along with Paul Frost, this was in aid of the Heritage Project. May he Rest in Peace. We were all enriched by his dedication to selfless service and commitment to enhancing the dignity of people's lives through education and his music.

O. Williams
Chair of Trustees

St Antony's Centre for Church & Industry

Trustees' Report

Financial review

Incoming resources for the year amounted to £246,246 (2022 - £398,217)

Expenditure for the year totalled £472,721 (2022 - £468,632). The overall results for the year are a deficit of £226,475 (2022 - deficit - £70,415).

The total reserves of the charity at 31 March 2023 are £160,347 (2022 - £386,822)

All reserves are unrestricted.

Policy on reserves

The policy on reserves is to hold at least six months operating costs in reserves.

Funds in deficit

There are no funds in deficit.

Principal risks and uncertainties

General risks

The trustees actively review risks on a regular basis and have procedures in place to mitigate any risks the charity may face.

Going concern

The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis on preparing its financial statements.

The annual report was approved by the trustees of the charity on 29 November 2023 and signed on its behalf by:



.....
O Williams
Chairman and Trustee

St Antony's Centre for Church & Industry

Statement of Trustees' Responsibilities

The trustees (who are also the directors of St Antony's Centre for Church & Industry for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

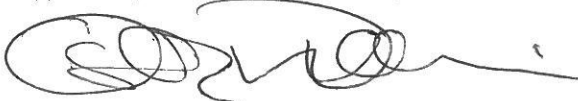
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 29 November 2023 and signed on its behalf by:



.....
O Williams
Chairman and trustee

St Antony's Centre for Church & Industry

Independent Examiner's Report to the trustees of St Antony's Centre for Church & Industry ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of St Antony's Centre for Church & Industry as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr John Saxon F.C.A

The Institute of Chartered Accountants in England and Wales

The Moffatts Partnership LLP
Suite 1.1 First Floor
Jackson House
Sibson Road
Sale
M33 7RR

29 November 2023

St Antony's Centre for Church & Industry

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	53,020	53,020	14,305
Charitable activities	4	192,813	192,813	383,905
Investment income	5	413	413	7
Total income		<u>246,246</u>	<u>246,246</u>	<u>398,217</u>
Expenditure on:				
Charitable activities	6	<u>(472,721)</u>	<u>(472,721)</u>	<u>(468,632)</u>
Total expenditure		<u>(472,721)</u>	<u>(472,721)</u>	<u>(468,632)</u>
Net expenditure		<u>(226,475)</u>	<u>(226,475)</u>	<u>(70,415)</u>
Net movement in funds		(226,475)	(226,475)	(70,415)
Reconciliation of funds				
Total funds brought forward		<u>386,822</u>	<u>386,822</u>	<u>457,237</u>
Total funds carried forward	19	<u><u>160,347</u></u>	<u><u>160,347</u></u>	<u><u>386,822</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 19.

The notes on pages 9 to 19 form an integral part of these financial statements.

St Antony's Centre for Church & Industry

(Registration number: 09553437)
Balance Sheet as at 31 March 2023

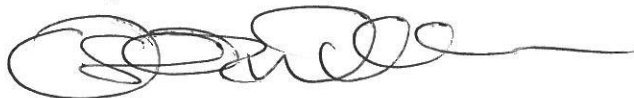
	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	5,609	4,570
Current assets			
Debtors	14	59,463	74,332
Cash at bank and in hand	15	<u>134,271</u>	<u>329,379</u>
		193,734	403,711
Creditors: Amounts falling due within one year	16	<u>(37,312)</u>	<u>(21,459)</u>
Net current assets		<u>156,422</u>	<u>382,252</u>
Total assets less current liabilities		162,031	386,822
Creditors: Amounts falling due after more than one year	17	<u>(1,684)</u>	-
Net assets		<u><u>160,347</u></u>	<u><u>386,822</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>160,347</u>	<u>386,822</u>
Total funds	19	<u><u>160,347</u></u>	<u><u>386,822</u></u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 29 November 2023 and signed on their behalf by:



.....
O Williams
Chairman and Trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
St Antony's Centre for Church & Industry
Eleventh Street
Trafford Park
Manchester
M17 1JF

These financial statements were authorised for issue by the trustees on 29 November 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

St Antony's Centre for Church & Industry meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest is recognised on a receivable basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2023

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33.3% straight line basis
Fixtures and fittings	33.3% straight line basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	960	960	10,925
Grants, including capital grants;			
Government grants	11,989	11,989	-
Grants from other charities	40,071	40,071	3,380
	<u>53,020</u>	<u>53,020</u>	<u>14,305</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Salary costs recharged	48,389	48,389	207,208
Project Income	119,744	119,744	150,378
Centre Hire	15,312	15,312	6,530
Office services recharged	7,174	7,174	19,434
Sundry Income	2,194	2,194	355
	<u>192,813</u>	<u>192,813</u>	<u>383,905</u>

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	413	413	7

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Staff costs	304,295	304,295	322,873
Project costs	81,550	81,550	72,407
Establishment costs	50,800	50,800	47,785
Admin costs	22,545	22,545	19,411
Depreciation	3,827	3,827	2,628
Governance costs	2,810	2,810	3,528
Bad debt write off	3,726	3,726	-
Loan interest and fees	3,168	3,168	-
	<u>472,721</u>	<u>472,721</u>	<u>468,632</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	1,854	1,854	1,800
Other fees paid to examiners	956	956	1,728
	<u>2,810</u>	<u>2,810</u>	<u>3,528</u>

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>3,827</u>	<u>2,628</u>

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr KW Flanagan

Mr KW Flanagan received remuneration of £24,331 (2022: £29,465) and £997 (2022: £Nil) of expenses were reimbursed to Mr KW Flanagan during the year.

Remuneration is given in accordance with Article 4.2.4 of the Articles of Association. A Trustee or a Connected Person may be employed by the Charity as a centre manager and may receive reasonable remuneration paid to them in respect of their employment, provided that a majority of Trustees then in office are not in receipt of remuneration or payments authorised by Article 4.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	252,994	274,053
Social security costs	21,096	20,830
Pension costs	27,170	27,990
Other staff costs	3,035	-
	<u>304,295</u>	<u>322,873</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
St Antony's Centre	12	10
Other projects	<u>4</u>	<u>4</u>
	<u>16</u>	<u>14</u>

13 (2022 - 11) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £27,170 (2022 - £27,990).

No employee received emoluments of more than £60,000 during the year.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2023

11 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	1,854	1,800
Other fees to examiners		
All other services	956	1,728

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	9,120	9,120
Additions	4,866	4,866
At 31 March 2023	13,986	13,986
Depreciation		
At 1 April 2022	4,550	4,550
Charge for the year	3,827	3,827
At 31 March 2023	8,377	8,377
Net book value		
At 31 March 2023	5,609	5,609
At 31 March 2022	4,570	4,570

14 Debtors

	2023 £	2022 £
Trade debtors	52,120	66,798
Prepayments	7,343	7,534
	59,463	74,332

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2023

15 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	57	305
Cash at bank	134,214	329,074
	<u>134,271</u>	<u>329,379</u>

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,994	9,197
Other loans	18,958	-
Other taxation and social security	5,374	1,224
Other creditors	3,883	4,053
Accruals	7,103	6,985
	<u>37,312</u>	<u>21,459</u>

17 Creditors: amounts falling due after one year

	2023 £	2022 £
Other loans	<u>1,684</u>	<u>-</u>

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £27,170 (2022 - £27,990).

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2023

19 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted				
General	<u>386,822</u>	<u>246,246</u>	<u>(472,721)</u>	<u>160,347</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted				
General	<u>457,237</u>	<u>398,217</u>	<u>(468,632)</u>	<u>386,822</u>

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	5,609	5,609
Current assets	193,734	193,734
Current liabilities	(37,312)	(37,312)
Creditors over 1 year	<u>(1,684)</u>	<u>(1,684)</u>
Total net assets	<u>160,347</u>	<u>160,347</u>
	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	4,570	4,570
Current assets	403,711	403,711
Current liabilities	<u>(21,459)</u>	<u>(21,459)</u>
Total net assets	<u>386,822</u>	<u>386,822</u>

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2023

21 Related party transactions

During the year the charity made the following related party transactions:

Greater Manchester Industrial Mission

(Greater Manchester Industrial Mission operates from the St Antony's Centre.)
Centre costs and management charges are recharged to the Greater Manchester Industrial Mission. At the balance sheet date the amount due to Greater Manchester Industrial Mission was £259 (2022 - £39,174 due from).

