

The Moffatts Partnership LLP
Progress House
396 Wilmslow Road
Withington
Manchester
M20 3BN

St Antony's Centre for Church & Industry
(A company limited by guarantee)
Annual Report and Financial Statements
for the Year Ended 31 March 2022

Company registration number: 09553437
Charity registration number: 1164837

St Antony's Centre for Church & Industry

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 18

St Antony's Centre for Church & Industry

Reference and Administrative Details

Chair	Mr V Shedy
Trustees	Mr V Shedy Mr KW Flanagan Ms M P Gregory Ms E L Hargreaves Rev J A C Clarke Dr M Power Ms D M Riding Ms J Jolliffe H E Thomas O Williams
Charity Registration Number	1164837
Company Registration Number	09553437
Registered Office	The charity is incorporated in England. St Antony's Centre for Church & Industry Eleventh Street Trafford Park Manchester M17 1JF
Independent Examiner	The Moffatts Partnership LLP Progress House 396 Wilmslow Road Withington Manchester M20 3BN

St Antony's Centre for Church & Industry

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Structure, governance and management

Nature of governing document

The charity is governed by the Memorandum and Articles incorporated 21 April 2015 as amended by Special Resolutions dated 9 November 2015 as registered at Companies House on 20 November 2015.

Relationships with related parties

Greater Manchester Industrial Mission
Greater Manchester Industrial Mission operates from the St Antony's Centre for Church & Industry. St Antony's Centre provides staff and management services to Greater Manchester Industrial Mission.

Objectives and activities

Objects and aims

The objects of the charity are, in accordance with its Roman Catholic origins and heritage, to further the following exclusively charitable purposes, in accordance with the tenets and values of the Christian faith for the benefit of people of all faiths and none:

(A) The advancement of education in particular by promoting the understanding, research and practical application of Christian social teachings to industrial, economic and community issues;

(B) The relief of unemployment, poverty and financial hardship in particular by facilitating and encouraging the establishment and maintenance of learning and resource centres and projects through which to provide training, advice and support to those with low or no qualifications and/or skills and to the unemployed, including by supporting and enabling high quality, appropriate and focussed professional development opportunities for employees who are in financial need; and

(C) The relief of poverty and financial hardship in particular by promoting other charitable acts or projects which further the development and empowerment of all individuals and communities in need and the enhancement of opportunities for employment, education, social welfare and recreation.

Working mainly in the North West but not exclusively we encourage the practical application of Christian social thinking and action.

As a City & Guilds provider, we support individuals back into education and training through English, Maths, ICT and introduction to teaching skills qualifications. Working with partners, we encourage practical responses to local needs in the community and world of work.

Public benefit

All of the charitable activities are undertaken for the benefit of the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

St Antony's Centre for Church & Industry

Trustees' Report

Achievements and performance Trustees Statement 2021 - 22

Governance & Management

The Trustees have continued to manage the Charity using a mix of face to face and Zoom meetings to comply with the Covid Regulations in the early part of the year.

There were 4 meetings of the full Trustees and four Finance Committee meetings during the year supplemented by two Training Committee meetings. The Finance and Training Committees oversee the contracts and financial activities for the Charity, reporting to the Management Committee at every meeting.

Training

The Contracts continued to operate and returned to normal face to face training at the beginning of March 2022. Student satisfaction and achievement remained high despite the interruptions faced by the pandemic. Many staff exceeded expectations in ensuring full support and assistance was given to all students throughout a difficult period of operation. Social distancing delivery still continues at the Manchester and Accrington sites.

Celebration events at Christmas, again via social media, offering the opportunity to broadcast a Carol Service with a difference reflecting the challenges of the time. A Remembrance Service was held outside the Church and again broadcast live on Facebook. All have been viewed by several thousand people and greatly appreciated.

Reach Out

The Government funding for the National Union Learning Project ceased at the end of March 2021 and was then funded by a Regional Agreement with the GMB NW & Irish Region to December 2021. The ULF Project in Northern Ireland continued to be funded by the Department of Education in the Province. St Antony's Centre continued to manage the project in accordance with the agreement of the ICTU in Northern Ireland and the GMB NW& Irish Region.

The Covid Crisis had significant impacts on people in work and those laid off through furlough. The team responded to peoples changing employment situation and the issues that emerged. It was clear the clients appreciated information, advice and support at a stressful time. The Welfare advice side of the service supported a number of individuals faced with a loss of income who were unsure how to access their entitlement in benefits.

Partnerships

The Centre continued to work with a wide range of partners in the delivery of Projects and Training contracts. These included the Good Things Foundation, Growth Company, The Foodbank Network, Salford Loaves and Fishes, Young Christian Workers as well as a wide range of community partners and agencies.

Work on developing a new partnership Centre in Blackpool commenced with Counselling in the Community and Blackpool Centre for the Unemployed. A new independent Community Trust has been formed to help direct the project.

We continued to provide bookkeeping and accounts support to the GMM Trust who provide workplace and Chaplaincy projects in Bolton and Oldham including the Oldham Street Angels. GMM is an independent Charity.

St Antony's Centre for Church & Industry

Trustees' Report

Thank You

The Trustees record appreciation to all our partners for their continued support in 2021/2022 for a difficult and challenging environment for many. We are pleased that our investment over the year in good technology and systems allowed us to retain a continuity of operation even when lockdowns were in place.

We record thanks for the additional Covid Support Grants which we used to support our clients and those requiring our assistance. This was carried out both via remote and face to face working under social distancing regulations.

The revenue from our Conference and Hire activity was impacted as was some revenue for Training. However, the overall impact on our reserves and finances were reduced thanks to the generosity of our supporters and the additional Covid grants. This also enabled us to operate without placing any staff on furlough throughout the Covid restrictions.

The Trustees are pleased to present a better than expected set of accounts for the challenging year we all faced. We record our thanks to the Centre Management and staff for their hard work and resilience throughout the year.

V. Sheedy
Chair of Trustees

Financial review

Incoming resources for the year amounted to £398,217 (2021 - £446,084).

Expenditure for the year totalled £468,632 (2021 - £438,483). The overall results for the year are a deficit of £70,415 (2021 - surplus £7,601).

The total reserves of the charity at 31 March 2022 are £386,822 (2021 - £457,237).

All reserves are unrestricted.

Policy on reserves

The policy on reserves is to hold at least six months operating costs in reserves. This was achieved in the year 2021-22.

Funds in deficit

There are no funds in deficit.

Principal risks and uncertainties

General risks

The trustees actively review risks on a regular basis and have procedures in place to mitigate any risks the charity may face.

Going concern

The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis on preparing its financial statements.

The annual report was approved by the trustees of the charity on 13 October 2022 and signed on its behalf by:

Mr V Sheedy
Chairman and Trustee

St Antony's Centre for Church & Industry

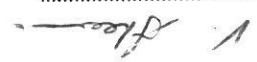
Statement of Trustees' Responsibilities

The trustees (who are also the directors of St Antony's Centre for Church & Industry for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 13 October 2022 and signed on its behalf by:


.....
Mr V Sheedy
Chairman and Trustee

St Antony's Centre for Church & Industry

Independent Examiner's Report to the trustees of St Antony's Centre for Church & Industry ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of St Antony's Centre for Church & Industry are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of St Antony's Centre for Church & Industry as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr John Saxon F.C.A

The Moffatts Partnership LLP
Progress House
396 Wilmslow Road
Withington
Manchester
M20 3BN

13 October 2022

St Antony's Centre for Church & Industry

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds	Total 2022	Total 2021
		£	£	£
Income and Endowments from:				
Donations and legacies	3	14,305	14,305	37,655
Charitable activities	4	383,905	383,905	408,415
Investment income	5	7	7	14
Total income		398,217	398,217	446,084
Expenditure on:				
Charitable activities	6	(468,632)	(468,632)	(438,483)
Total expenditure		(468,632)	(468,632)	(438,483)
Net (expenditure)/income		(70,415)	(70,415)	7,601
Net movement in funds		(70,415)	(70,415)	7,601
Reconciliation of funds				
Total funds brought forward		457,237	457,237	449,636
Total funds carried forward	18	386,822	386,822	457,237

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 18.

St Antony's Centre for Church & Industry

(Registration number: 09553437)

Balance Sheet as at 31 March 2022

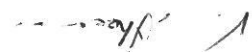
	2022	2021
Fixed assets		
Tangible assets	4,570	727
Current assets		
Debtors	74,332	16,408
Cash at bank and in hand	329,379	455,010
Creditors: Amounts falling due within one year		
	403,711	471,418
	(21,459)	(14,908)
Net current assets	382,252	456,510
Net assets	386,822	457,237
Funds of the charity:		
Unrestricted income funds		
Unrestricted funds	386,822	457,237
Total funds	386,822	457,237

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 13 October 2022 and signed on their behalf by:


Mr V Sheedy
Chairman and Trustee

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

St Antony's Centre for Church & Industry
Eleventh Street
Trafford Park
Manchester
M17 1JF

These financial statements were authorised for issue by the trustees on 13 October 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

St Antony's Centre for Church & Industry meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest is recognised on a receivable basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33.3% straight line basis
Fixtures and fittings	33.3% straight line basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2022

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted funds General	Total	Total
	£	£	£
	2022	2021	
Donations and legacies;			
Donations from individuals	10,925	10,925	1,855
Grants, including capital grants;			
Government grants	-	-	20,863
Grants from other charities	3,380	3,380	5,037
Donations from community groups	-	-	9,900
	14,305	14,305	37,655

4 Income from charitable activities

	Unrestricted funds General	Total	Total
	£	£	£
	2022	2021	
Salary costs recharged	207,208	207,208	277,064
Project Income	150,378	150,378	109,211
Centre Hire	6,530	6,530	3,313
Office services recharged	19,434	19,434	18,724
Sundry Income	355	355	103
	383,905	383,905	408,415

5 Investment income

	Unrestricted funds General	Total	Total
	£	£	£
	2022	2021	
Interest receivable and similar income;			
Interest receivable on bank deposits	7	7	14

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Expenditure on charitable activities

	Unrestricted funds General	Total	Total
	£	£	£
	2022	2021	
Staff costs	322,873	342,862	
Project costs	72,407	12,686	
Establishment costs	47,785	46,419	
Admin costs	19,411	28,061	
Depreciation	2,628	546	
Bad debt write off	-	4,381	
	465,104	434,955	
	465,104	434,955	

In addition to the expenditure analysed above, there are also governance costs of £3,528 (2021 - £3,528) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General	Total	Total
	£	£	£
	2022	2021	
Independent examiner fees	1,800	1,800	
Examination of the financial statements	1,728	1,728	
Other fees paid to examiners	3,528	3,528	
	3,528	3,528	
	3,528	3,528	

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

Depreciation of fixed assets	£	£
	2022	2021
	2,628	546

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr KW Flanagan

Mr KW Flanagan received remuneration of £29,465 (2021: £34,003) during the year.

Remuneration is given in accordance with Article 4.2.4 of the Articles of Association. A Trustee or a Connected Person may be employed by the Charity as a centre manager and may receive reasonable remuneration paid to them in respect of their employment, provided that a majority of Trustees then in office are not in receipt of remuneration or payments authorised by Article 4.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

Staff costs during the year were:		
	2022	2021
	£	£
Wages and salaries	274,053	294,060
Social security costs	20,830	22,488
Pension costs	27,990	24,924
Other staff costs	-	1,390
	322,873	342,862

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
St Antony's Centre	10	8
Other projects	4	9
	14	17

11 (2021 - 12) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £27,990 (2021 - £24,924).

No employee received emoluments of more than £60,000 during the year.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Independent examiner's remuneration

	2022	2021
Examination of the financial statements	1,800	1,800
Other fees to examiners		
All other services	1,728	1,728
	<u>1,728</u>	<u>1,728</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment	Total
Cost	£	£
At 1 April 2021	2,649	2,649
Additions	6,471	6,471
At 31 March 2022	9,120	9,120
Depreciation		
At 1 April 2021	1,922	1,922
Charge for the year	2,628	2,628
At 31 March 2022	4,550	4,550
Net book value		
At 31 March 2022	4,570	4,570
At 31 March 2021	727	727

14 Debtors

	2022	2021
Trade debtors	66,798	10,027
Prepayments	7,534	6,381
	<u>74,332</u>	<u>16,408</u>

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2022

15 Cash and cash equivalents

	2022	2021
Cash on hand	305	217
Cash at bank	329,074	454,793
	<u>329,379</u>	<u>455,010</u>

16 Creditors: amounts falling due within one year

	2022	2021
Trade creditors	9,197	3,647
Other taxation and social security	1,224	-
Other creditors	4,053	2,556
Accruals	6,985	8,705
	<u>21,459</u>	<u>14,908</u>

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £27,990 (2021 - £24,924).

18 Funds

	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
Unrestricted	457,237	398,217	(468,632)	386,822
General				
Unrestricted	449,636	446,084	(438,483)	457,237
General				
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
Unrestricted	457,237	398,217	(468,632)	386,822
General				
Unrestricted	449,636	446,084	(438,483)	457,237
General				

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2022

19 Analysis of net assets between funds

	Unrestricted funds	General funds	Total funds at 31 March 2022
Tangible fixed assets	4,570	4,570	4,570
Current assets	403,711	403,711	403,711
Current liabilities	(21,459)	(21,459)	(21,459)
Total net assets	386,822	386,822	386,822
	Unrestricted funds	General funds	Total funds at 31 March 2021
Tangible fixed assets	727	727	727
Current assets	471,418	471,418	471,418
Current liabilities	(14,908)	(14,908)	(14,908)
Total net assets	457,237	457,237	457,237

20 Related party transactions

During the year the charity made the following related party transactions:

Greater Manchester Industrial Mission

(Greater Manchester Industrial Mission operates from the St Antony's Centre.)
Centre costs and management charges are recharged to the Greater Manchester Industrial Mission. At the balance sheet date the amount due from Greater Manchester Industrial Mission was £39,174 (2021 - £2,160).