

Company registration number: 09553437

Charity registration number: 1164837

St Antony's Centre for Church & Industry

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

The Moffatts Partnership LLP
Progress House
396 Wilmslow Road
Withington
Manchester
M20 3BN

St Antony's Centre for Church & Industry

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St Antony's Centre for Church & Industry

Reference and Administrative Details

Chairman	Mr V Sheedy
Trustees	Mr V Sheedy Mr KW Flanagan Ms M P Gregory Ms E L Hargreaves Rev J A C Clarke Dr M Power Ms D M Riding
Principal Office	St Antony's Centre for Church & Industry Eleventh Street Trafford Park Manchester M17 1JF The charity is incorporated in England.
Company Registration Number	09553437
Charity Registration Number	1164837
Independent Examiner	The Moffatts Partnership LLP Progress House 396 Wilmslow Road Withington Manchester M20 3BN

St Antony's Centre for Church & Industry

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Structure, governance and management

Nature of governing document

The charity is governed by the Memorandum and Articles incorporated 21 April 2015 as amended by Special Resolutions dated 9 November 2015 as registered at Companies House on 20 November 2015.

Relationships with related parties

Greater Manchester Industrial Mission

Greater Manchester Industrial Mission operates from the St Antony's Centre for Church & Industry. St Antony's Centre provides staff and management services to Greater Manchester Industrial Mission.

Objectives and activities

Objects and aims

The objects of the charity are, in accordance with its Roman Catholic origins and heritage, to further the following exclusively charitable purposes, in accordance with the tenets and values of the Christian faith for the benefit of people of all faiths and none:

(A) The advancement of education in particular by promoting the understanding, research and practical application of Christian social teachings to industrial, economic and community issues;

(B) The relief of unemployment, poverty and financial hardship in particular by facilitating and encouraging the establishment and maintenance of learning and resource centres and projects through which to provide training, advice and support to those with low or no qualifications and/or skills and to the unemployed, including by supporting and enabling high quality, appropriate and focussed professional development opportunities for employees who are in financial need; and

(C) The relief of poverty and financial hardship in particular by promoting other charitable acts or projects which further the development and empowerment of all individuals and communities in need and the enhancement of opportunities for employment, education, social welfare and recreation.

Working mainly in the North West but not exclusively we encourage the practical application of Christian social thinking and action.

As a City & Guilds provider, we support individuals back into education and training through English, Maths, ICT and introduction to teaching skills qualifications. Working with partners, we encourage practical responses to local needs in the community and world of work.

Public benefit

All of the charitable activities are undertaken for the benefit of the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

St Antony's Centre for Church & Industry

Trustees' Report

Achievements and performance

Trustees Statement 2020 -21

Governance & Management

During the year the Charity Trustees and Directors of the company met four times to oversee the work. The Finance Committee and Training Committee also met to monitor the progress of funding and to scrutinise the quality standards for the delivery of learning provision.

There were no reportable incidences during the year and those we engaged with recorded high appreciation of our services and the quality of our Information, Advice and Guidance.

In March due to the Coronavirus the Trustees approved a Remote Meeting Policy to enable the Trustees to continue to meet using Social Media platforms and the conferencing facilities of Zoom. Priority was given to providing a safe working environment for staff and to support the remote working of all employees. The Charity decided not to furlough staff in order to be able to respond to individuals and those in need during an unprecedented and unforeseen crisis. This was greatly appreciated and the robustness of our remote working facilities and systems were such that all staff were able to work remotely within 24 hours of leaving their office locations due to the lockdown.

Training

During the academic year 2020-21, tutors continued to deliver a range of English, Maths and IT courses under various contracts and grants with the Growth Company and the Workers' Educational Association. Over this period the Centre engaged 200 learners from a mixture of workplace and community learning venues across Greater Manchester and Lancashire. While the total number of learners supported saw a decline from previous years as a result of the pandemic, retention and attainment rates remained very high and above national averages at 94% and 90% respectively.

Learner satisfaction with the standard of courses also remained high with 100% of learners completing end of course evaluations rating the quality of learning provision and tutor support as 'Good' or 'Outstanding'. Similarly, as part of the annual External Quality Assurance of its provision by City & Guilds, the Centre again achieved good outcomes with excellent levels of compliance with quality standards and no actions arising.

The pandemic also led to Centre having to adapt and flex its delivery models to accommodate for the absence of classroom learning. New blending learning approaches were introduced which enabled learners to undertake more of their coursework from home in order to minimise the risk of transmission between learners. Classrooms were reconfigured to maintain safe social distancing and planning began for the implementation of accelerated IT classes to support those needing to obtain qualifications quickly in order to enter or return to the labour market.

Covid Response

The lockdown in March 2020 initially bit hard on the Centre's capacity to deliver its person-facing and person-centred services. The Centre adapted well to the change in circumstances, developing and delivering a range of webinars, blogs and other online support services covering areas such as mental health, welfare rights, debt management and access to benefits. These activities were focused on groups particularly affected by the pandemic including young people, older people, the unemployed and people made redundant.

Support for learners was maintained firstly via email and telephone correspondence and then via zoom and webinars. Investment in additional software and means of remote working continued into the new financial year.

Spirituality Project & Life to the Full

The opportunity for people to discover a deeper meaning to their lives and to be supported in discerning a new way forward in their lives continued through the Project. How this personal and small group support, guidance and direction can be extended further to those impacted by Covid 19 is under review in light of the very positive feedback from those we engaged with during the year.

St Antony's Centre for Church & Industry

Trustees' Report

Celebration events at Christmas, again via social media, offering the opportunity to broadcast a Carol Service with a difference reflecting the challenges of the time. A Remembrance Service was held outside the Church and again broadcast live on Facebook. All have been viewed by several thousand people and greatly appreciated.

Reach Out

From April 2020 to March 2021 Reach Out supported a total of 5000 people to access learning opportunities through a range of partners and providers. Through support from Reach Out staff employed by the Centre, learners, predominantly unemployed and/or lower-skilled employees, were given access to courses of learning tailored to their individual aims. The project works with the GMB Union North West & Irish Region and a range of employers across the North West while the Centre manages a separate but similar project in Northern Ireland.

During lockdown the project team adapted quickly in order to change methods of engagement to meet profiled targets. Initially this centred on increasing uptake of online and distance learning vocational courses to help people progress within and into work. Using new and existing learning materials, project workers also developed and delivered online information learning in subjects such as Maths for Shoppers; Digital Literacy; and use of Social Media. These were aligned with wider support for marginalised and vulnerable people to improve their online digital skills to reduce isolation, improve mental health and navigate online services, in particular, Universal Credit and Welfare Rights. In this context the Centre demonstrated its versatility in responding to significantly increased demand for support which complemented and enhanced its existing services.

A revised Response to Redundancy and Job Support Service was developed to meet the growing demand for this service due to Covid. The Department for Education has commented positively on the innovative and constructive ways in which the project has responded to help minimise the impact on the lives and livelihoods of those threatened with job loss.

Partnerships

The Centre supported work with the Blackpool Centre for the Unemployed and His Provision in Blackpool providing access to training and information services to complement foodbank support for low income families and homeless people. It continued to supply bookkeeping, project management and administrative support to Greater Manchester Industrial Mission (GMIM) while advising and supporting the Young Christian Workers Movement (YCW) with a new Oasis Garden Project.

We record our thanks to Sarah Collett from MPact-Thales, the Trafford Park Metrolink contractors for their support with the Oasis Garden Project, with their staff providing land clearance, landscape improvements and general maintenance. Such assistance helped the Centre and the YCW progress the project in the heart of Trafford Park aimed at creating a space for reflection and use by the wider community.

40 Years on and Growing

Sadly the 40 Year Exhibition planned for mid-2020 was postponed due to the ongoing Covid restrictions. A decision was taken to prepare a presentation to broadcast thanks to Paul Frost, Helen Hall and guests for their music and poems. This was seen by 3000 people. Part One of our history was broadcast on YouTube and Facebook in May 2021 to mark the 40 Years since its foundation in 1979. Work on Part 2 is underway.

I record my appreciation and thanks on behalf of the Trustees to all those who have supported the Centre and its team to meet the needs of others during a uniquely challenging period.

V. Sheedy
Chair of Trustees

St Antony's Centre for Church & Industry

Trustees' Report

Financial review

Incoming resources for the year amounted to £446,084 (2020 - £475,419).

Expenditure for the year totalled £438,483 (2020 - £432,724). The overall results for the year are a surplus of £7,601 (2020 - £42,695).

The total reserves of the charity at 31 March 2021 are £457,237 (2020 - £449,636).

All reserves are unrestricted.

Policy on reserves

The policy on reserves is to hold at least six months operating costs in reserves. This was achieved in the year 2020-21.

Funds in deficit

There are no funds in deficit.

Principal risks and uncertainties

General risks

The trustees actively review risks on a regular basis and have procedures in place to mitigate any risks the charity may face.

Going concern

The trustees have considered the potential implications of the Coronavirus pandemic. Whilst the eventual financial impact of the pandemic on the charity remains uncertain the trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis on preparing its financial statements.

Important non-adjusting events after the financial period

The Coronavirus pandemic developed in early 2020. At the date of approval of the accounts it has not been possible to quantify or ascertain the financial impact of the pandemic on the charity. No adjustments have been made to any figures in the accounts as a result of the pandemic.

The annual report was approved by the trustees of the charity on 21 July 2021 and signed on its behalf by:


.....
Mr V Sheedy
Chairman and Trustee

St Antony's Centre for Church & Industry

Statement of Trustees' Responsibilities

The trustees (who are also the directors of St Antony's Centre for Church & Industry for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21 July 2021 and signed on its behalf by:



Mr V Sheedy
Chairman and Trustee

St Antony's Centre for Church & Industry

Independent Examiner's Report to the trustees of St Antony's Centre for Church & Industry

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of St Antony's Centre for Church & Industry (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of St Antony's Centre for Church & Industry are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since St Antony's Centre for Church & Industry's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of St Antony's Centre for Church & Industry as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Masaud Shah F.C.C.A

The Moffatts Partnership LLP
Progress House
396 Wilmslow Road
Withington
Manchester
M20 3BN

21 July 2021

St Antony's Centre for Church & Industry

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	37,655	37,655	447
Charitable activities	4	408,415	408,415	474,859
Investment income	5	14	14	113
Total income		446,084	446,084	475,419
Expenditure on:				
Charitable activities	6	(438,483)	(438,483)	(432,724)
Total expenditure		(438,483)	(438,483)	(432,724)
Net income		7,601	7,601	42,695
Net movement in funds		7,601	7,601	42,695
Reconciliation of funds				
Total funds brought forward		449,636	449,636	406,941
Total funds carried forward	20	457,237	457,237	449,636

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 20.

The notes on pages 10 to 19 form an integral part of these financial statements.

St Antony's Centre for Church & Industry

(Registration number: 09553437)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	727	1,273
Current assets			
Stocks	15	-	2,982
Debtors	16	16,408	82,594
Cash at bank and in hand	17	455,010	374,082
		471,418	459,658
Creditors: Amounts falling due within one year	18	(14,908)	(11,295)
Net current assets		456,510	448,363
Net assets		457,237	449,636
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		457,237	449,636
Total funds	20	457,237	449,636

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 21 July 2021 and signed on their behalf by:



.....
Mr V Sheedy
Chairman and Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

St Antony's Centre for Church & Industry
Eleventh Street
Trafford Park
Manchester
M17 1JF

These financial statements were authorised for issue by the trustees on 21 July 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

St Antony's Centre for Church & Industry meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest is recognised on a receivable basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33.3% straight line basis
Fixtures and fittings	33.3% straight line basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2021

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from individuals	1,855	1,855	447
Grants, including capital grants;			
Government grants	20,863	20,863	-
Grants from other charities	5,037	5,037	-
Donations from community groups	9,900	9,900	-
	<u>37,655</u>	<u>37,655</u>	<u>447</u>

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Salary costs recharged	277,064	277,064	294,722
Project Income	109,211	109,211	138,633
Centre Hire	3,313	3,313	22,371
Office services recharged	18,724	18,724	18,588
Sundry Income	103	103	545
	<u>408,415</u>	<u>408,415</u>	<u>474,859</u>

5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	14	14	113
	<u>14</u>	<u>14</u>	<u>113</u>

6 Expenditure on charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Staff costs	342,862	342,862	331,732
Project costs	12,686	12,686	29,982
Establishment costs	46,419	46,419	42,755
Admin costs	28,061	28,061	24,042
Depreciation	546	546	879
Bad debt write off	4,381	4,381	874
	<u>434,955</u>	<u>434,955</u>	<u>430,264</u>

In addition to the expenditure analysed above, there are also governance costs of £3,528 (2020 - £2,460) which relate directly to charitable activities. See note 7 for further details.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	1,800	1,800	1,800
Other fees paid to examiners	<u>1,728</u>	<u>1,728</u>	<u>660</u>
	<u>3,528</u>	<u>3,528</u>	<u>2,460</u>

8 Government grants

The charity has received various support grants from government Coronavirus support schemes.
The amount of grants recognised in the financial statements was £20,863 (2020 - £-nil).

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>546</u>	<u>879</u>

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr KW Flanagan

Mr KW Flanagan received remuneration of £34,003 (2020: £33,368) during the year.

Remuneration is given in accordance with Article 4.2.4 of the Articles of Association. A Trustee or a Connected Person may be employed by the Charity as a centre manager and may receive reasonable remuneration paid to them in respect of their employment, provided that a majority of Trustees then in office are not in receipt of remuneration or payments authorised by Article 4.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	294,060	286,156
Social security costs	22,488	18,536
Pension costs	24,924	24,667
Other staff costs	1,390	2,373
	<u>342,862</u>	<u>331,732</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
St Antony's Centre	8	8
Other projects	9	9
	<u>17</u>	<u>17</u>

12 (2020 - 13) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £24,924 (2020 - £24,667).

No employee received emoluments of more than £60,000 during the year.

12 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	1,800	1,800
Other fees to examiners		
All other services	<u>1,728</u>	<u>660</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2020	2,649	2,649
At 31 March 2021	2,649	2,649
Depreciation		
At 1 April 2020	1,376	1,376
Charge for the year	546	546
At 31 March 2021	1,922	1,922
Net book value		
At 31 March 2021	727	727
At 31 March 2020	1,273	1,273

15 Stock

	2021 £	2020 £
Stocks	-	2,982

16 Debtors

	2021 £	2020 £
Trade debtors	10,027	67,782
Prepayments	6,381	10,329
Accrued income	-	4,483
	16,408	82,594

17 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	217	462
Cash at bank	454,793	373,620
	455,010	374,082

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2021

18 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,647	5,550
Other creditors	2,556	2,538
Accruals	8,705	3,207
	<u>14,908</u>	<u>11,295</u>

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £24,924 (2020 - £24,667).

20 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted				
General	<u>449,636</u>	<u>446,084</u>	<u>(438,483)</u>	<u>457,237</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted				
General	<u>406,941</u>	<u>475,419</u>	<u>(432,724)</u>	<u>449,636</u>

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2021

21 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	727	727
Current assets	471,418	471,418
Current liabilities	(14,908)	(14,908)
Total net assets	<u>457,237</u>	<u>457,237</u>
	Unrestricted funds General £	Total funds at 31 March 2020 £
Tangible fixed assets	1,273	1,273
Current assets	459,658	459,658
Current liabilities	(11,295)	(11,295)
Total net assets	<u>449,636</u>	<u>449,636</u>

22 Related party transactions

During the year the charity made the following related party transactions:

Greater Manchester Industrial Mission

(Greater Manchester Industrial Mission operates from the St Antony's Centre.)

Centre costs and management charges are recharged to the Greater Manchester Industrial Mission. At the balance sheet date the amount due from Greater Manchester Industrial Mission was £2,160 (2020 - £4,664).

23 Non-adjusting events after the financial period

The Coronavirus pandemic developed in early 2020. At the date of approval of the accounts it has not been possible to quantify or ascertain the financial impact of the pandemic on the charity. No adjustments have been made to any figures in the accounts as a result of the pandemic.