

ST ANTONY'S CENTRE FOR CHURCH & INDUSTRY

England & Wales · Charity number 1164837

Details

Other names	CENTRE FOR CHURCH & INDUSTRY
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Status	Registered
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Legal form	Charitable company
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Company number	09553437
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Registered	2015-12-14
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Register	View on the Charity Commission register
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Contact

Address	St. Antony's Centre Eleventh Street Trafford Park Manchester Lancashi
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Phone	01618489173
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Email	kflanagan@stantonyscentre.org.uk
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Website	www.stantonyscentre.org.uk
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Activities

Objects: 2.1 THE OBJECTS OF THE CHARITY ARE, IN ACCORDANCE WITH ITS ROMAN CATHOLIC ORIGINS AND HERITAGE, TO FURTHER THE FOLLOWING EXCLUSIVELY CHARITABLE PURPOSES, INACCORDANCE WITH THE TENETS AND VALUES OF THE CHRISTIAN FAITH FOR THE BENEFIT OF PEOPLE OF ALL FAITHS AND NONE:(A) THE ADVANCEMENT OF EDUCATION IN PARTICULAR BY PROMOTING THE UNDERSTANDING, RESEARCH AND PRACTICAL APPLICATION OF CHRISTIAN SOCIALTEACHINGS TO INDUSTRIAL, ECONOMIC AND COMMUNITY ISSUES;(B) THE RELIEF OF UNEMPLOYMENT, POVERTY AND FINANCIAL HARDSHIP IN PARTICULAR BY FACILITATING AND ENCOURAGING THE ESTABLISHMENT AND MAINTENANCE OF LEARNING AND RESOURCE CENTRES AND PROJECTS THROUGH WHICH TO PROVIDE TRAINING, ADVICE AND SUPPORT TO THOSE WITH LOW OR NO QUALIFICATIONS AND/OR SKILLS AND TO THE UNEMPLOYED, INCLUDING BY SUPPORTING AND ENABLING HIGH QUALITY, APPROPRIATE AND FOCUSSED PROFESSIONAL DEVELOPMENT OPPORTUNITIES FOR EMPLOYEES WHO ARE IN FINANCIAL NEED; AND(C) THE RELIEF OF POVERTY AND FINANCIAL HARDSHIP IN PARTICULAR BY PROMOTING OTHER CHARITABLE ACTS OR PROJECTS WHICH FURTHER THE DEVELOPMENT AND EMPOWERMENT OF ALL INDIVIDUALS AND COMMUNITIES IN NEED AND THEENHANCEMENT OF OPPORTUNITIES FOR EMPLOYMENT, EDUCATION, SOCIAL WELFAREAND RECREATION.

Activities: Working mainly but not exclusively in the North West we encourage the practical application of Christian Social Thinking and action. As a City & Guild provider we support individuals back into education and training through English, Maths, ICT and Introduction to Teaching Skills qualifications.Working with partners we encourage practical responses to local needs in the community & world of work

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£339,001	£352,365	-	-
2024-03-31	£311,609	£334,836	-	-
2023-03-31	£246,246	£472,721	-	-
2022-03-31	£398,217	£468,632	-	-
2021-03-31	£446,084	£438,483	-	-

Trustees

Name	Role	Appointed
Oshor Williams	Chair	2022-03-31
Dympna Maureen Riding		2021-01-01
Evelyn Linda Hargreaves		2015-12-01
Josephine Jolliffe		2021-09-06
KEVIN FLANAGAN		2018-06-12
Mary Philipa Gregory		2015-12-01
Rev John Anthony C Clarke		2016-04-29

Accounts

Company registration number: 09553437

Charity registration number: 1164837

St Antony's Centre for Church & Industry

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

The Moffatts Partnership LLP
Suite 1.1 First Floor
Jackson House
Sibson Road
Sale
M33 7RR

St Antony's Centre for Church & Industry

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St Antony's Centre for Church & Industry

Reference and Administrative Details

Chairman	O Williams
Trustees	Mr KW Flanagan Ms M P Gregory Ms E L Hargreaves Rev J A C Clarke Ms D M Riding Ms J Jolliffe O Williams
Charity Registration Number	1164837
Company Registration Number	09553437
Registered Office	The charity is incorporated in England. St Antony's Centre for Church & Industry Eleventh Street Trafford Park Manchester M17 1JF
Independent Examiner	The Moffatts Partnership LLP Suite 1.1 First Floor Jackson House Sibson Road Sale M33 7RR

St Antony's Centre for Church & Industry

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Structure, governance and management

Nature of governing document

The charity is governed by the Memorandum and Articles incorporated 21 April 2015 as amended by Special Resolutions dated 9 November 2015 as registered at Companies House on 20 November 2015.

Relationships with related parties

Greater Manchester Industrial Mission

Greater Manchester Industrial Mission operates from the St Antony's Centre for Church & Industry. St Antony's Centre provides staff and management services to Greater Manchester Industrial Mission.

Objectives and activities

Objects and aims

The objects of the charity are, in accordance with its Roman Catholic origins and heritage, to further the following exclusively charitable purposes, in accordance with the tenets and values of the Christian faith for the benefit of people of all faiths and none:

(A) The advancement of education in particular by promoting the understanding, research and practical application of Christian social teachings to industrial, economic and community issues;

(B) The relief of unemployment, poverty and financial hardship in particular by facilitating and encouraging the establishment and maintenance of learning and resource centres and projects through which to provide training, advice and support to those with low or no qualifications and/or skills and to the unemployed, including by supporting and enabling high quality, appropriate and focussed professional development opportunities for employees who are in financial need; and

(C) The relief of poverty and financial hardship in particular by promoting other charitable acts or projects which further the development and empowerment of all individuals and communities in need and the enhancement of opportunities for employment, education, social welfare and recreation.

Working mainly in the North West but not exclusively we encourage the practical application of Christian social thinking and action.

As a City & Guilds provider, we support individuals back into education and training through English, Maths, ICT and introduction to teaching skills qualifications. Working with partners, we encourage practical responses to local needs in the community and world of work.

Public benefit

All of the charitable activities are undertaken for the benefit of the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

St Antony's Centre for Church & Industry

Trustees' Report

Achievements and performance

Trustees Statement 2024 -25

We are pleased to present our Annual Accounts for the year to 31st March 2025.

Whilst the overall position facing many charities remained challenging, we again have managed to focus our attention on the needs of the clients we serve, and the overall mission aims and objectives of the centre.

The continuing demand for our services was evident through the continued expansion and development of the 'Come Together' project. This was supported by the National Lottery in Salford which commenced in April 2023 following the award of 3-year Partnership Grant for work with Loaves & Fishes in Salford. This included supporting a paid post in their organisation to help support their clients and the aims of the project.

To compliment this provision, we also partner with the Salford Foodbank initiative through the Trussell Trusts financial inclusion project providing support to their clients at food distribution sessions.

In the first year, 648 residents were supported; key areas were help with accessing food, information on benefits, support with education & training as well as debt management and a range of housing issues.

The total financial gain for clients was £108,000 and the overall debt managed was £7,500. While this level of debt may not appear significant, it's worth remembering that small scale debt or the worry of managing repayments can place individuals and families into a debt cycle. Breaking the cycle and finding workable solutions is critical if individuals and their families are to make progress in their lives.

30 agencies became involved with us through the project in 2024-25. Support sessions were arranged in many venues including community centres, faith community centres, libraries, charity premises and housing trust venues. This approach of bringing help and advice as close as possible to the clients has won praise and support from partners.

Training-

The demand for support with essential skills was highlighted as a key barrier for some clients' progression pathway. In discussion with Loaves and Fishes we organised training sessions in their venue, for the first time providing opportunity for accredited skills to be offered on site. While the diversity and skills of the clients are varied, a range of person-centred approaches and carefully tailoring the curriculum has led to successful outcomes.

During the year the Training Department has supported clients to undertake 52 assignments and successful outcomes. These were in Entry Level Start IT, Level 1 or 2 awards or certificates in Information Technology. 12 clients achieved full Qualifications at Level 1 or 2.

The Training Manager offered continued support with delivery in Lancashire through our partnership with the Living Waters Church at Chorley funded by them. Their own unique mission is supporting people in need from the community including some recovering from drug or alcohol dependency. Whilst numbers are not significant, this again reflects how we have continued to provide new pathways to assist clients with some complex needs to obtain entry and level 1 qualifications in Functional Skills English. (writing, reading, Speaking and Listening) and 3 Level 2 passes in Mathematics.

St Antony's Centre for Church & Industry

Trustees' Report

Community-

Support for employment related issues continued with over 100 clients seeking advice and guidance. Many still faced difficulties after COVID and the path to returning to secure work for some has not been easy. We continued to see an increase in sickness, mental health and disability related issues being raised in the world of work, at times not helped by a rigid approach by some employers to managing sickness absence that has led to increased anxiety & stress felt by employees. The GMB Q22 partnership also looked at the increasing issues faced by Uber and Amazon employees as well as the challenges faced by the platform economy and increased influence of AI and hidden algorithms setting, for example, the costs of a taxi fare.

In the World of Work, the issue of individuals retaining control over the employment and pace of work as well as being able to address potential injustices arising from the hidden influence of technology is a growing area of reflection and discussion. This is reflected in our social justice work and with partners like EZA the European Centre for Workers Questions and Caritas both in the Diocese of Salford and at a national level.

The Trafford Park Heritage project saw several new visitors attending and a closer working partnership with Trafford MBC as they started to develop the Cultural and Heritage work in the Borough. The Director met with senior officers; some were surprised to discover the range of heritage work undertaken over the last 40 years, not only to protect the historical aspects of our own site (former school, church & presbytery) but the "green oasis" the garden.

It was a joy to see the YCW develop a community horticultural project involving young people from the local community in the gardening. The project involved converting part of the garden to grow vegetables & fruits and small outdoor space to facilitate opportunities for young people to be actively involved. It also forms part of their Impact leadership development programme for young people. The Centre provides some administrative support and advice for their own charity during a period of change for them. By the end of the financial year The YCW was showing significant progress in plans to develop and expand its reach across Greater Manchester.

Working with GMIM, the charity offering chaplaincy services in Oldham and Bolton, as well as the Street Angels project in Oldham supporting homeless, rough sleepers and those needing food support continued. The Centre provides administrative and bookkeeping and practical support where possible to enable the frontline activities to be focused on the needs of their clients in Bolton, Middlebrook and Oldham.

St Antony's Centre for Church & Industry

Trustees' Report

All our partners and ourselves have faced significant challenges with increased demand for support from clients but difficulties in finding the necessary resources to meet increased overheads, not least in heat, light and power and staffing costs. We faced reductions in income from general trading activities as people and organisations tightened their own expenditure with reduced spending on meetings in community venues. This was also reflected in generally lower fundraising and grant availability.

Internal cost saving enabled us to reduce the overall draw on reserves, however there is still work to be done in building the new funding pathways into the Greater Manchester devolved budgets and establishing new and fair contract funding that genuinely meets our client needs.

I am grateful to our funders and supporters for their continued support throughout the year. Also, to the growing number of partner agencies who have teamed up with us in 2024 -25, the fruits of the collaboration are only too evident in new services to meet clients' needs at an important time in their lives.

My thanks to the Trustees who have helped steer us through a challenging couple of years and for guiding the Charity towards new areas of mission and engagement.

Finally, the Centre Team- Kevin, Ian, Dave, Ellie, Sarah, Marek, Charlene and Stephen as well as our volunteers for their commitment and dedication to the projects and initiatives that have served our clients so well, enabling us to achieve our charitable objectives and to serve those in need in our midst.

I will be retiring as Chair and a Trustee at the end of this year and can say it has been a real privilege to have served with staff and trustees committed to finding new ways to help people flourish and gain "life to the full".

Financial review

Incoming resources for the year amounted to £339,001 (2024 - £311,609)

Expenditure for the year totalled £352,365 (2024 - £334,885). The overall results for the year are a deficit of £13,364 (2024 - deficit - £23,276).

The total reserves of the charity at 31 March 2025 are £123,708 (2024 - £137,072).

Policy on reserves

The policy on reserves is to aim to hold at least six months operating costs in reserves.

Funds in deficit

There are no funds in deficit.

Principal risks and uncertainties

General risks

The trustees actively review risks on a regular basis and have procedures in place to mitigate any risks the charity may face.

Going concern

The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis on preparing its financial statements.

St Antony's Centre for Church & Industry

Trustees' Report

The annual report was approved by the trustees of the charity on 8 December 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'O Williams', written over a dotted line.

O Williams
Chairman and Trustee

St Antony's Centre for Church & Industry

Statement of Trustees' Responsibilities

The trustees (who are also the directors of St Antony's Centre for Church & Industry for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 8 December 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'O Williams', written over a dotted line.

O Williams
Chairman and trustee

St Antony's Centre for Church & Industry

Independent Examiner's Report to the trustees of St Antony's Centre for Church & Industry ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

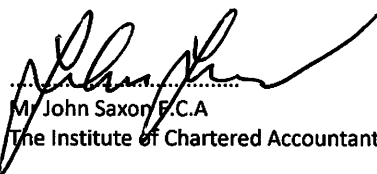
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of St Antony's Centre for Church & Industry as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr John Saxon F.C.A.
The Institute of Chartered Accountants in England and Wales

The Moffatts Partnership LLP
Suite 1.1 First Floor
Jackson House
Sibson Road
Sale
M33 7RR

8 December 2025

St Antony's Centre for Church & Industry

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £ (As restated)
Income and Endowments from:					
Donations and legacies	3	52,483	-	52,483	6,445
Charitable activities	4	180,143	104,425	284,568	309,947
Investment income	5	1,950	-	1,950	1,662
Other income		-	-	-	(6,445)
Total income		234,576	104,425	339,001	311,609
Expenditure on:					
Raising funds		-	-	-	(49)
Charitable activities	6	(243,681)	(108,684)	(352,365)	(334,836)
Total expenditure		(243,681)	(108,684)	(352,365)	(334,885)
Net expenditure		(9,105)	(4,259)	(13,364)	(23,276)
Transfers between funds		(291)	291	-	-
Net movement in funds		(9,396)	(3,968)	(13,364)	(23,276)
Reconciliation of funds					
Total funds brought forward		133,104	3,968	137,072	160,348
Total funds carried forward	19	123,708	-	123,708	137,072

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 19.

The notes on pages 12 to 23 form an integral part of these financial statements.

St Antony's Centre for Church & Industry

(Registration number: 09553437)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £ (As restated)
Fixed assets			
Tangible assets	13	527	2,310
Current assets			
Debtors	14	26,036	49,638
Cash at bank and in hand	15	<u>160,276</u>	<u>158,637</u>
		186,312	208,275
Creditors: Amounts falling due within one year	16	<u>(23,582)</u>	<u>(73,513)</u>
Net current assets		<u>162,730</u>	<u>134,762</u>
Total assets less current liabilities		163,257	137,072
Creditors: Amounts falling due after more than one year	17	<u>(39,549)</u>	<u>-</u>
Net assets		<u><u>123,708</u></u>	<u><u>137,072</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		-	3,968
Unrestricted income funds			
Unrestricted funds		<u>123,708</u>	<u>133,104</u>
Total funds	19	<u><u>123,708</u></u>	<u><u>137,072</u></u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 12 to 23 form an integral part of these financial statements.

St Antony's Centre for Church & Industry

(Registration number: 09553437)
Balance Sheet as at 31 March 2025

The financial statements on pages 9 to 23 were approved by the trustees, and authorised for issue on 8 December 2025 and signed on their behalf by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke at the end.

O Williams
Chairman and Trustee

The notes on pages 12 to 23 form an integral part of these financial statements.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

St Antony's Centre for Church & Industry
Eleventh Street
Trafford Park
Manchester
M17 1JF

These financial statements were authorised for issue by the trustees on 8 December 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

St Antony's Centre for Church & Industry meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Investment income

Interest is recognised on a receivable basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2025

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33.3% straight line basis
Fixtures and fittings	33.3% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2025

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2025

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	2,483	2,483	6,445
Legacies	50,000	50,000	-
	<u>52,483</u>	<u>52,483</u>	<u>6,445</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Salary costs recharged	6,108	-	6,108	8,027
Project Income	143,792	104,425	248,217	253,399
Centre Hire	19,300	-	19,300	18,651
Office services recharged	9,402	-	9,402	22,149
Sundry Income	1,541	-	1,541	1,276
	<u>180,143</u>	<u>104,425</u>	<u>284,568</u>	<u>303,502</u>

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,950	1,950	1,662

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Staff costs	81,136	72,086	153,222	185,821
Project costs	100,777	27,648	128,425	66,227
Establishment costs	29,155	5,250	34,405	51,508
Admin costs	23,998	3,200	27,198	20,071
Depreciation	1,783	-	1,783	4,690
Governance costs	6,832	500	7,332	6,500
Loan interest and fees	-	-	-	4
	<u>243,681</u>	<u>108,684</u>	<u>352,365</u>	<u>334,821</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Independent examiner fees				
Examination of the financial statements	2,140	500	2,640	3,500
Legal fees	4,692	-	4,692	3,000
Depreciation, amortisation and other similar costs	902	-	902	-
	<u>7,734</u>	<u>500</u>	<u>8,234</u>	<u>6,500</u>

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>1,784</u>	<u>4,690</u>

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr KW Flanagan

Mr KW Flanagan received remuneration of £16,834 (2024: £25,787) during the year.

Remuneration is given in accordance with Article 4.2.4 of the Articles of Association. A Trustee or a Connected Person may be employed by the Charity as a centre manager and may receive reasonable remuneration paid to them in respect of their employment, provided that a majority of Trustees then in office are not in receipt of remuneration or payments authorised by Article 4.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	66,659	161,909
Social security costs	8,769	9,051
Pension costs	5,565	9,978
Other staff costs	143	3,424
	<u>81,136</u>	<u>184,362</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
St Antony's Centre	9	7
Other projects	4	4
	<u>13</u>	<u>11</u>

8 (2024 - 8) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £5,565 (2024 - £11,414).

No employee received emoluments of more than £60,000 during the year.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>2,640</u>	<u>3,500</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	<u>13,986</u>	<u>13,986</u>
At 31 March 2025	<u>13,986</u>	<u>13,986</u>
Depreciation		
At 1 April 2024	11,676	11,676
Charge for the year	<u>1,783</u>	<u>1,783</u>
At 31 March 2025	<u>13,459</u>	<u>13,459</u>
Net book value		
At 31 March 2025	<u>527</u>	<u>527</u>
At 31 March 2024	<u>2,310</u>	<u>2,310</u>

14 Debtors

	2025 £	2024 £
Trade debtors	21,701	44,970
Prepayments	<u>4,335</u>	<u>4,668</u>
	<u>26,036</u>	<u>49,638</u>

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	133	359
Cash at bank	160,143	158,278
	<u>160,276</u>	<u>158,637</u>

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	9,021	14,700
Other loans	243	15,944
Other taxation and social security	1,239	2,384
Other creditors	7,391	36,931
Accruals	5,688	3,554
	<u>23,582</u>	<u>73,513</u>

17 Creditors: amounts falling due after one year

	2025 £	2024 £
Other loans	39,549	-

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,565 (2024 - £9,978).

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2025

19 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General unrestricted	133,104	234,576	(243,681)	(291)	123,708
Restricted funds					
National Lottery Community Fund	<u>3,968</u>	<u>104,425</u>	<u>(108,684)</u>	<u>291</u>	<u>-</u>
Total funds	<u>137,072</u>	<u>339,001</u>	<u>(352,365)</u>	<u>-</u>	<u>123,708</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £		Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General unrestricted	160,348	207,184	(234,428)		133,104
Restricted					
National Lottery Community Fund	<u>-</u>	<u>104,425</u>	<u>(100,457)</u>		<u>3,968</u>
Total funds	<u>160,348</u>	<u>311,609</u>	<u>(334,885)</u>		<u>137,072</u>

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	527	527
Current assets	186,312	186,312
Current liabilities	(23,582)	(23,582)
Creditors over 1 year	<u>(39,549)</u>	<u>(39,549)</u>
Total net assets	<u>123,708</u>	<u>123,708</u>

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2025

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	2,310	2,310
Current assets	208,275	208,275
Current liabilities	<u>(73,513)</u>	<u>(73,513)</u>
Total net assets	<u>137,072</u>	<u>137,072</u>

21 Related party transactions

During the year the charity made the following related party transactions:

Greater Manchester Industrial Mission

(Greater Manchester Industrial Mission operates from the St Antony's Centre.)

Centre costs and management charges are recharged to the Greater Manchester Industrial Mission. At the balance sheet date the amount due from Greater Manchester Industrial Mission was £15,815 (2024 - £19,193).

Trustees

(Trustees)

Trustees of the charity have provided a long term loan to the charity to either be paid within 5 years or converted to a charitable donation. At the balance sheet date the amount due to Trustees was £39,549 (2024 - £14,000).

Accounts

Company registration number: 09553437

Charity registration number: 1164837

St Antony's Centre for Church & Industry

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

The Moffatts Partnership LLP
Suite 1.1 First Floor
Jackson House
Sibson Road
Sale
M33 7RR

St Antony's Centre for Church & Industry

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St Antony's Centre for Church & Industry

Reference and Administrative Details

Chairman	O Williams
Trustees	Mr KW Flanagan Ms M P Gregory Ms E L Hargreaves Rev J A C Clarke Ms D M Riding Ms J Jolliffe O Williams
Charity Registration Number	1164837
Company Registration Number	09553437
Registered Office	The charity is incorporated in England. St Antony's Centre for Church & Industry Eleventh Street Trafford Park Manchester M17 1JF
Independent Examiner	The Moffatts Partnership LLP Suite 1.1 First Floor Jackson House Sibson Road Sale M33 7RR

St Antony's Centre for Church & Industry

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Structure, governance and management

Nature of governing document

The charity is governed by the Memorandum and Articles incorporated 21 April 2015 as amended by Special Resolutions dated 9 November 2015 as registered at Companies House on 20 November 2015.

Relationships with related parties

Greater Manchester Industrial Mission

Greater Manchester Industrial Mission operates from the St Antony's Centre for Church & Industry. St Antony's Centre provides staff and management services to Greater Manchester Industrial Mission.

Objectives and activities

Objects and aims

The objects of the charity are, in accordance with its Roman Catholic origins and heritage, to further the following exclusively charitable purposes, in accordance with the tenets and values of the Christian faith for the benefit of people of all faiths and none:

(A) The advancement of education in particular by promoting the understanding, research and practical application of Christian social teachings to industrial, economic and community issues;

(B) The relief of unemployment, poverty and financial hardship in particular by facilitating and encouraging the establishment and maintenance of learning and resource centres and projects through which to provide training, advice and support to those with low or no qualifications and/or skills and to the unemployed, including by supporting and enabling high quality, appropriate and focussed professional development opportunities for employees who are in financial need; and

(C) The relief of poverty and financial hardship in particular by promoting other charitable acts or projects which further the development and empowerment of all individuals and communities in need and the enhancement of opportunities for employment, education, social welfare and recreation.

Working mainly in the North West but not exclusively we encourage the practical application of Christian social thinking and action.

As a City & Guilds provider, we support individuals back into education and training through English, Maths, ICT and introduction to teaching skills qualifications. Working with partners, we encourage practical responses to local needs in the community and world of work.

Public benefit

All of the charitable activities are undertaken for the benefit of the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

St Antony's Centre for Church & Industry

Trustees' Report

Achievements and performance

Trustees Statement 2023 -24

We are pleased to present our Annual Accounts for the year to 31st March 2024.

The Trustees faced a number of changes in staffing and administrative staff during the year which led to a regrettable delay in posting the Accounts for the year 2023-2024.

Like many organisations and charities, we have faced challenges to keep pace with the changed funding environment and the level of inflation impacting the work at different levels. The Centre has reduced its staffing to match the new economic realities and we have implemented tight controls on any new expenditure. However, we have been keen to rebuild and to strengthen our ability to respond to the changed circumstances whilst at the same time underpinning our quality assurances processes. A decision was made to appoint a full-time Training Manager, however due to existing commitments he could not start in the role until late in the financial year.

Vin Sheedy-

It was with shock and sadness that our Chair, Vincent Sheedy, passed away after a short illness. Vincent was a highly respected School Headteacher prior to his retirement. Also, as a musician he performed as 'SheedyFrost' with his friend and Heritage Project supporter, Paul Frost. Together they wrote and performed "Songs from The Park" which celebrated its 10th anniversary in 2023. Serving for over 5 years as a Founding Trustee for the New Charity. We record our thanks to Maureen, his wife, and to the family for his exemplary service to the community and to the work of the Centre. Osh Williams was appointed in the autumn of 2023 as the new Chair of Trustees.

Training-

The delivery of accredited training continued into the spring of 2023, regrettably the way in which contracts are structured and the restrictions on "who" or "how" we work with clients has been a challenge. While successful in winning such contracts over the years the way new contracts have been framed or agreed late in the process has led to additional cost and having to turn away clients that did not meet the agreement criteria. There is also concern that the reality of people's lives, sometimes those with a range of needs, are not fully recognised within the contracting arrangements. In one instance we returned a contract as it was more like a remote telephone banking arrangement than a one-to-one meaningful service to clients, a tick box exercise involving significant additional costs in administration that is difficult to recover. Equally, those organisations bidding are expected to have a range of systems in place, while we have been good at achieving this throughout our history, the return on contracts do not reflect a viable recovery of costs involved in set up, on-going system costs and staff hours involved. These are already barriers to many social enterprises and demand a high level of risk on cost recovery, especially as formal contracts are year on year with no certainty of future recovery.

St Antony's Centre for Church & Industry

Trustees' Report

Community-

In the year we have been consolidating the position to enable us to develop new qualifications we can offer to assist clients desperately trying to bridge their skills gap. In this regard we have been pleased to receive, in September 2023, a three-year National Lottery Community Partnership Grant to develop our work in Salford with a range of community partners including Loaves and Fishes, another Charity deeply imbedded in the reality of their community. We appointed a community worker who is visiting key community sites to meet with people to address their needs. Already we are seeing over a hundred people in turn, enabling them to gain entitlements they were not aware of. At the same time, we have started to deliver accredited training on the Loaves and Fishes site this is besides funding one of their workers within their Centre. The know-how, systems and processes we have developed are helping to open up new opportunities for collaborative working to meet real needs. The next stage will be developing a range of community volunteers to take up the issues and to develop their skills to support others. The freedom to be creative with purpose is important for many in the Voluntary and Community Sector.

The Heritage Project in Trafford Park started to see a range of new visitors partly due to the new Metrolink stop close to the Centre. There have been creative conversations with Trafford MBC staff in relation to the areas needs and the unique Heritage of the area and artefacts the Centre has saved over the past 43 years. This is a priority in 2024-2025 as we seek to extend awareness and access to the museum and public display we have created which is on public view each week day.

In the year over 130 individuals also sought assistance on employment-related matters and we have given advice to those facing redundancy or searching for employment.

Conference and Meetings-

Use of our meeting facilities by local businesses showed recovery in the year, albeit the impact of remote Teams and zoom meetings as well as the increased costs faced by industry shows they are also price sensitive and have reduced investment in external meeting costs. Our aim is to reach pre-Covid Conference and Hire revenue levels by the end of the Financial year 2024-2025. This is important in helping to meet our inflation-linked overhead costs, not least utilities.

The Trustees are committed to reshaping the Charity without damaging its unique and well-earned reputation over 43 years as a place where things happen and people's real needs are met on many levels. A new Strategic Plan is taking shape for the work, we realise there will be continued challenge in the next financial year as we establish new objectives in a volatile and fast-moving funding and community environment. We are indebted to our partners, funding organisations, volunteers and our own staff team for their commitment, vision and energy in helping us meet our charitable aims.

We welcome offers of assistance or help as without the support shown to date the work undertaken is not possible.

O. Williams

Chair of Trustees

Financial review

Incoming resources for the year amounted to £311,609 (2023 - £246,246)

Expenditure for the year totalled £334,836 (2023 - £472,721). The overall results for the year are a deficit of £23,276 (2023- deficit - £226,475).

The total reserves of the charity at 31 March 2024 are £137,072 (2023 - £160,647)

All reserves are unrestricted

Policy on reserves

The policy on reserves is to aim to hold at least six months operating costs in reserves. Currently, we are not meeting this target as we are holding approximately five months operating costs in reserves.

St Antony's Centre for Church & Industry

Trustees' Report

Funds in deficit

There are no funds in deficit.

Principal risks and uncertainties

General risks

The trustees actively review risks on a regular basis and have procedures in place to mitigate any risks the charity may face.

Going concern

The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis on preparing its financial statements.

The annual report was approved by the trustees of the charity on 23 April 2025 and signed on its behalf by:



.....
O Williams
Chairman and Trustee

St Antony's Centre for Church & Industry

Statement of Trustees' Responsibilities

The trustees (who are also the directors of St Antony's Centre for Church & Industry for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 23 April 2025 and signed on its behalf by:



.....
O Williams
Chairman and trustee

St Antony's Centre for Church & Industry

Independent Examiner's Report to the trustees of St Antony's Centre for Church & Industry ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

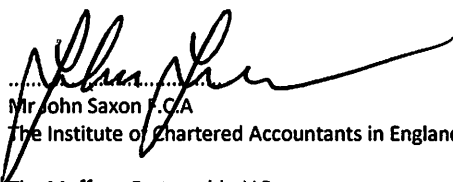
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of St Antony's Centre for Church & Industry as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Mr John Saxon F.C.A
The Institute of Chartered Accountants in England and Wales
The Moffatts Partnership LLP
Suite 1.1 First Floor
Jackson House
Sibson Road
Sale
M33 7RR

23 April 2025

St Antony's Centre for Church & Industry

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	6,445	6,445	53,020
Charitable activities	4	309,947	309,947	192,813
Investment income	5	1,662	1,662	413
Other income		<u>(6,445)</u>	<u>(6,445)</u>	<u>-</u>
Total income		<u>311,609</u>	<u>311,609</u>	<u>246,246</u>
Expenditure on:				
Raising funds		(49)	(49)	-
Charitable activities	6	<u>(334,836)</u>	<u>(334,836)</u>	<u>(472,721)</u>
Total expenditure		<u>(334,885)</u>	<u>(334,885)</u>	<u>(472,721)</u>
Net expenditure		<u>(23,276)</u>	<u>(23,276)</u>	<u>(226,475)</u>
Net movement in funds		(23,276)	(23,276)	(226,475)
Reconciliation of funds				
Total funds brought forward		<u>160,348</u>	<u>160,348</u>	<u>386,822</u>
Total funds carried forward	19	<u><u>137,072</u></u>	<u><u>137,072</u></u>	<u><u>160,347</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 19.

The notes on pages 10 to 20 form an integral part of these financial statements.

St Antony's Centre for Church & Industry

**(Registration number: 09553437)
Balance Sheet as at 31 March 2024**

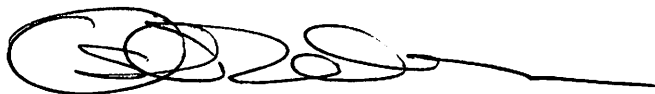
	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	2,310	5,609
Current assets			
Debtors	14	49,638	59,463
Cash at bank and in hand	15	<u>158,637</u>	<u>134,271</u>
		208,275	193,734
Creditors: Amounts falling due within one year	16	<u>(73,513)</u>	<u>(37,312)</u>
Net current assets		<u>134,762</u>	<u>156,422</u>
Total assets less current liabilities		137,072	162,031
Creditors: Amounts falling due after more than one year	17	<u>-</u>	<u>(1,684)</u>
Net assets		<u><u>137,072</u></u>	<u><u>160,347</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>137,072</u>	<u>160,347</u>
Total funds	19	<u><u>137,072</u></u>	<u><u>160,347</u></u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 23 April 2025 and signed on their behalf by:



.....
O Williams
Chairman and Trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

St Antony's Centre for Church & Industry
Eleventh Street
Trafford Park
Manchester
M17 1JF

These financial statements were authorised for issue by the trustees on 23 April 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

St Antony's Centre for Church & Industry meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest is recognised on a receivable basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2024

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33.3% straight line basis
Fixtures and fittings	33.3% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	6,445	6,445	960
Grants, including capital grants;			
Government grants	-	-	11,989
Grants from other charities	-	-	40,071
	<u>6,445</u>	<u>6,445</u>	<u>53,020</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Salary costs recharged	8,027	8,027	48,389
Project Income	253,399	253,399	119,744
Centre Hire	18,651	18,651	15,312
Office services recharged	22,149	22,149	7,174
Sundry Income	1,276	1,276	2,194
	<u>303,502</u>	<u>303,502</u>	<u>192,813</u>

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,662	1,662	413

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Expenditure on charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Staff costs	184,362	184,362	304,295
Project costs	66,227	66,227	81,550
Establishment costs	51,508	51,508	50,800
Admin costs	20,071	20,071	22,545
Depreciation	4,690	4,690	3,827
Governance costs	6,500	6,500	2,810
Bad debt write off	-	-	3,726
Loan interest and fees	4	4	3,168
	<u>333,362</u>	<u>333,362</u>	<u>472,721</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	3,500	3,500	1,854
Other fees paid to examiners	-	-	956
Legal fees	<u>3,000</u>	<u>3,000</u>	<u>-</u>
	<u>6,500</u>	<u>6,500</u>	<u>2,810</u>

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>4,690</u>	<u>3,827</u>

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr KW Flanagan

Mr KW Flanagan received remuneration of £19,018 (2023: £24,331) and £Nil (2023: £997) of expenses were reimbursed to Mr KW Flanagan during the year.

Remuneration is given in accordance with Article 4.2.4 of the Articles of Association. A Trustee or a Connected Person may be employed by the Charity as a centre manager and may receive reasonable remuneration paid to them in respect of their employment, provided that a majority of Trustees then in office are not in receipt of remuneration or payments authorised by Article 4.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	161,909	252,994
Social security costs	9,051	21,096
Pension costs	9,978	27,170
Other staff costs	3,424	3,035
	<u>184,362</u>	<u>304,295</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
St Antony's Centre	7	12
Other projects	4	4
	<u>11</u>	<u>16</u>

8 (2023 - 13) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £11,414 (2023 - £27,170).

No employee received emoluments of more than £60,000 during the year.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2024

11 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>3,500</u>	<u>1,854</u>
Other fees to examiners		
All other services	<u>-</u>	<u>956</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	<u>13,986</u>	<u>13,986</u>
At 31 March 2024	<u>13,986</u>	<u>13,986</u>
Depreciation		
At 1 April 2023	8,377	8,377
Charge for the year	<u>3,299</u>	<u>3,299</u>
At 31 March 2024	<u>11,676</u>	<u>11,676</u>
Net book value		
At 31 March 2024	<u>2,310</u>	<u>2,310</u>
At 31 March 2023	<u>5,609</u>	<u>5,609</u>

14 Debtors

	2024 £	2023 £
Trade debtors	44,970	52,120
Prepayments	<u>4,668</u>	<u>7,343</u>
	<u>49,638</u>	<u>59,463</u>

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	359	57
Cash at bank	158,278	134,214
	<u>158,637</u>	<u>134,271</u>

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	14,700	1,994
Other loans	15,944	18,958
Other taxation and social security	2,384	5,374
Other creditors	36,931	3,883
Accruals	3,554	7,103
	<u>73,513</u>	<u>37,312</u>

17 Creditors: amounts falling due after one year

	2024 £	2023 £
Other loans	-	1,684

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £9,978 (2023 - £27,170).

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2024

19 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted				
General	<u>160,348</u>	<u>311,609</u>	<u>(334,885)</u>	<u>137,072</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted				
General	<u>386,822</u>	<u>246,246</u>	<u>(472,721)</u>	<u>160,347</u>

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	2,310	2,310
Current assets	208,275	208,275
Current liabilities	<u>(73,513)</u>	<u>(73,513)</u>
Total net assets	<u>137,072</u>	<u>137,072</u>
	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	5,609	5,609
Current assets	193,734	193,734
Current liabilities	(37,312)	(37,312)
Creditors over 1 year	<u>(1,684)</u>	<u>(1,684)</u>
Total net assets	<u>160,347</u>	<u>160,347</u>

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2024

21 Related party transactions

During the year the charity made the following related party transactions:

Greater Manchester Industrial Mission

(Greater Manchester Industrial Mission operates from the St Antony's Centre.)

Centre costs and management charges are recharged to the Greater Manchester Industrial Mission. At the balance sheet date the amount due to/from to Greater Manchester Industrial Mission was £Nil (2023 - £259).

Trustees

(Trustees)

Trustees of the charity have provided a long term loan to the charity to either be paid within 5 years or converted to a charitable donation.. At the balance sheet date the amount due to Trustees was £14,000 (2023 - £Nil).

Accounts

Company registration number: 09553437

Charity registration number: 1164837

St Antony's Centre for Church & Industry

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

The Moffatts Partnership LLP
Suite 1.1 First Floor
Jackson House
Sibson Road
Sale
M33 7RR

St Antony's Centre for Church & Industry

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St Antony's Centre for Church & Industry

Reference and Administrative Details

Chairman	O Williams
Trustees	Mr KW Flanagan Ms M P Gregory Ms E L Hargreaves Rev J A C Clarke Dr M Power Ms D M Riding Ms J Jolliffe H E Thomas O Williams
Charity Registration Number	1164837
Company Registration Number	09553437
Registered Office	The charity is incorporated in England. St Antony's Centre for Church & Industry Eleventh Street Trafford Park Manchester M17 1JF
Independent Examiner	The Moffatts Partnership LLP Suite 1.1 First Floor Jackson House Sibson Road Sale M33 7RR

St Antony's Centre for Church & Industry

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Structure, governance and management

Nature of governing document

The charity is governed by the Memorandum and Articles incorporated 21 April 2015 as amended by Special Resolutions dated 9 November 2015 as registered at Companies House on 20 November 2015.

Relationships with related parties

Greater Manchester Industrial Mission

Greater Manchester Industrial Mission operates from the St Antony's Centre for Church & Industry. St Antony's Centre provides staff and management services to Greater Manchester Industrial Mission.

Objectives and activities

Objects and aims

The objects of the charity are, in accordance with its Roman Catholic origins and heritage, to further the following exclusively charitable purposes, in accordance with the tenets and values of the Christian faith for the benefit of people of all faiths and none:

(A) The advancement of education in particular by promoting the understanding, research and practical application of Christian social teachings to industrial, economic and community issues;

(B) The relief of unemployment, poverty and financial hardship in particular by facilitating and encouraging the establishment and maintenance of learning and resource centres and projects through which to provide training, advice and support to those with low or no qualifications and/or skills and to the unemployed, including by supporting and enabling high quality, appropriate and focussed professional development opportunities for employees who are in financial need; and

(C) The relief of poverty and financial hardship in particular by promoting other charitable acts or projects which further the development and empowerment of all individuals and communities in need and the enhancement of opportunities for employment, education, social welfare and recreation.

Working mainly in the North West but not exclusively we encourage the practical application of Christian social thinking and action.

As a City & Guilds provider, we support individuals back into education and training through English, Maths, ICT and introduction to teaching skills qualifications. Working with partners, we encourage practical responses to local needs in the community and world of work.

Public benefit

All of the charitable activities are undertaken for the benefit of the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

St Antony's Centre for Church & Industry

Trustees' Report

Achievements and performance

Trustees Statement 2022 -23

The year was one of change and development following the turmoil of Covid and the need to adjust to a tight financial operating environment with changes in contracting, the recession and high demand for support.

The Centre, like all charities, faced an increasing cost based not least in energy and utilities as well as the high levels of inflation with only marginal opportunity to reduce costs without impacting on our service delivery to clients at a time of real need.

The Centre was successful in securing the new contracts related to the National Careers Service. The devolved budgets in Greater Manchester saw us secure the Adult Skills Budget and Multiply contracts to deliver the Functional Skills English and Maths as well as the short entry level Maths tasters for the community. Sadly, changes to the Government funding priorities has seen a cut in the funding for lower level qualifications especially Start IT, one of our most sought after and successful training routes for many low skilled people in work and those unemployed. In the year we supported 45 students into a full accredited training with the majority completing a City & Guild Qualification in English, Maths or ICT.

In **Outreach** we continued to support those attending the Foodbanks in Salford and at Loaves and Fishes where we have run several support and advice sessions for them we have assisted 120 individuals through this route. We are seeking to develop this work further through a new and expanded partnership project during 2023/24. We are actively seeking new funding to compliment the resources we have secured as part of the partnership. The aim will be to help enhance the IAG, Welfare and training support for clients. The aim will also be to upskill some of their own volunteers and workers to enable them to expand and sustain the work longer-term in their own right as partner charities.

Support for people in the **World of Work** continued at a high pace with over 130 people seeking advice and assistance with issues about employment and job re-organisation, training and advice.

Life To the Full - supporting people in their life journey and enabling them to reflect on their priorities continued with weekly one-to-one sessions and some group work. In 2023-24 Colette will return to Peru to work with disabled adults in a special home in Lima Town. The outreach and LTF Project is deeply appreciated by those who gain the support and we know can be life changing for some.

As the Centre readjusted to the environment we faced, the Trustees took a decision to continue to support key staff and work so as not to reduce the scale of support or to damage the important delivery models we have which are person centred and often in small groups to ensure a supportive environment in which to learn. A planned reduction of reserves continued in 2022/23 as the search for new contracts and funding continued. At year end the Charity still retained a reserve of 50% of expected costs in line with our overall policy.

We again thank the dedicated staff team at the Centre and our partners for their support during the year. We especially thank those who have fundraised, donated or in any way assisted the Charity through this challenging period.

Additional Note:

As these accounts were being finalised we are sad to report the death of our Chairperson, Vincent Sheedy. Vincent was a deeply committed individual who shared his love of education as an experienced and highly valued teacher with us. He also wrote and performed a number of songs about Trafford Park along with Paul Frost, this was in aid of the Heritage Project. May he Rest in Peace. We were all enriched by his dedication to selfless service and commitment to enhancing the dignity of people's lives through education and his music.

O. Williams
Chair of Trustees

St Antony's Centre for Church & Industry

Trustees' Report

Financial review

Incoming resources for the year amounted to £246,246 (2022 - £398,217)

Expenditure for the year totalled £472,721 (2022 - £468,632). The overall results for the year are a deficit of £226,475 (2022 - deficit - £70,415).

The total reserves of the charity at 31 March 2023 are £160,347 (2022 - £386,822)

All reserves are unrestricted.

Policy on reserves

The policy on reserves is to hold at least six months operating costs in reserves.

Funds in deficit

There are no funds in deficit.

Principal risks and uncertainties

General risks

The trustees actively review risks on a regular basis and have procedures in place to mitigate any risks the charity may face.

Going concern

The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis on preparing its financial statements.

The annual report was approved by the trustees of the charity on 29 November 2023 and signed on its behalf by:



.....
O Williams
Chairman and Trustee

St Antony's Centre for Church & Industry

Statement of Trustees' Responsibilities

The trustees (who are also the directors of St Antony's Centre for Church & Industry for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

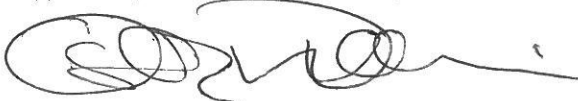
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 29 November 2023 and signed on its behalf by:



.....
O Williams
Chairman and trustee

St Antony's Centre for Church & Industry

Independent Examiner's Report to the trustees of St Antony's Centre for Church & Industry ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of St Antony's Centre for Church & Industry as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr John Saxon F.C.A

The Institute of Chartered Accountants in England and Wales

The Moffatts Partnership LLP
Suite 1.1 First Floor
Jackson House
Sibson Road
Sale
M33 7RR

29 November 2023

St Antony's Centre for Church & Industry

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	53,020	53,020	14,305
Charitable activities	4	192,813	192,813	383,905
Investment income	5	413	413	7
Total income		<u>246,246</u>	<u>246,246</u>	<u>398,217</u>
Expenditure on:				
Charitable activities	6	<u>(472,721)</u>	<u>(472,721)</u>	<u>(468,632)</u>
Total expenditure		<u>(472,721)</u>	<u>(472,721)</u>	<u>(468,632)</u>
Net expenditure		<u>(226,475)</u>	<u>(226,475)</u>	<u>(70,415)</u>
Net movement in funds		(226,475)	(226,475)	(70,415)
Reconciliation of funds				
Total funds brought forward		<u>386,822</u>	<u>386,822</u>	<u>457,237</u>
Total funds carried forward	19	<u><u>160,347</u></u>	<u><u>160,347</u></u>	<u><u>386,822</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 19.

The notes on pages 9 to 19 form an integral part of these financial statements.

St Antony's Centre for Church & Industry

(Registration number: 09553437)
Balance Sheet as at 31 March 2023

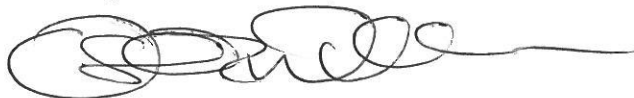
	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	5,609	4,570
Current assets			
Debtors	14	59,463	74,332
Cash at bank and in hand	15	<u>134,271</u>	<u>329,379</u>
		193,734	403,711
Creditors: Amounts falling due within one year	16	<u>(37,312)</u>	<u>(21,459)</u>
Net current assets		<u>156,422</u>	<u>382,252</u>
Total assets less current liabilities		162,031	386,822
Creditors: Amounts falling due after more than one year	17	<u>(1,684)</u>	<u>-</u>
Net assets		<u><u>160,347</u></u>	<u><u>386,822</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>160,347</u>	<u>386,822</u>
Total funds	19	<u><u>160,347</u></u>	<u><u>386,822</u></u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 29 November 2023 and signed on their behalf by:



.....
O Williams
Chairman and Trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
St Antony's Centre for Church & Industry
Eleventh Street
Trafford Park
Manchester
M17 1JF

These financial statements were authorised for issue by the trustees on 29 November 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

St Antony's Centre for Church & Industry meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest is recognised on a receivable basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2023

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33.3% straight line basis
Fixtures and fittings	33.3% straight line basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	960	960	10,925
Grants, including capital grants;			
Government grants	11,989	11,989	-
Grants from other charities	40,071	40,071	3,380
	<u>53,020</u>	<u>53,020</u>	<u>14,305</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Salary costs recharged	48,389	48,389	207,208
Project Income	119,744	119,744	150,378
Centre Hire	15,312	15,312	6,530
Office services recharged	7,174	7,174	19,434
Sundry Income	2,194	2,194	355
	<u>192,813</u>	<u>192,813</u>	<u>383,905</u>

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	413	413	7

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Staff costs	304,295	304,295	322,873
Project costs	81,550	81,550	72,407
Establishment costs	50,800	50,800	47,785
Admin costs	22,545	22,545	19,411
Depreciation	3,827	3,827	2,628
Governance costs	2,810	2,810	3,528
Bad debt write off	3,726	3,726	-
Loan interest and fees	3,168	3,168	-
	<u>472,721</u>	<u>472,721</u>	<u>468,632</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	1,854	1,854	1,800
Other fees paid to examiners	956	956	1,728
	<u>2,810</u>	<u>2,810</u>	<u>3,528</u>

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>3,827</u>	<u>2,628</u>

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr KW Flanagan

Mr KW Flanagan received remuneration of £24,331 (2022: £29,465) and £997 (2022: £Nil) of expenses were reimbursed to Mr KW Flanagan during the year.

Remuneration is given in accordance with Article 4.2.4 of the Articles of Association. A Trustee or a Connected Person may be employed by the Charity as a centre manager and may receive reasonable remuneration paid to them in respect of their employment, provided that a majority of Trustees then in office are not in receipt of remuneration or payments authorised by Article 4.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	252,994	274,053
Social security costs	21,096	20,830
Pension costs	27,170	27,990
Other staff costs	3,035	-
	<u>304,295</u>	<u>322,873</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
St Antony's Centre	12	10
Other projects	<u>4</u>	<u>4</u>
	<u>16</u>	<u>14</u>

13 (2022 - 11) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £27,170 (2022 - £27,990).

No employee received emoluments of more than £60,000 during the year.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2023

11 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>1,854</u>	<u>1,800</u>
Other fees to examiners		
All other services	<u>956</u>	<u>1,728</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	9,120	9,120
Additions	<u>4,866</u>	<u>4,866</u>
At 31 March 2023	<u>13,986</u>	<u>13,986</u>
Depreciation		
At 1 April 2022	4,550	4,550
Charge for the year	<u>3,827</u>	<u>3,827</u>
At 31 March 2023	<u>8,377</u>	<u>8,377</u>
Net book value		
At 31 March 2023	<u>5,609</u>	<u>5,609</u>
At 31 March 2022	<u>4,570</u>	<u>4,570</u>

14 Debtors

	2023 £	2022 £
Trade debtors	52,120	66,798
Prepayments	<u>7,343</u>	<u>7,534</u>
	<u>59,463</u>	<u>74,332</u>

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2023

15 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	57	305
Cash at bank	134,214	329,074
	<u>134,271</u>	<u>329,379</u>

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,994	9,197
Other loans	18,958	-
Other taxation and social security	5,374	1,224
Other creditors	3,883	4,053
Accruals	7,103	6,985
	<u>37,312</u>	<u>21,459</u>

17 Creditors: amounts falling due after one year

	2023 £	2022 £
Other loans	<u>1,684</u>	<u>-</u>

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £27,170 (2022 - £27,990).

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2023

19 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted				
General	<u>386,822</u>	<u>246,246</u>	<u>(472,721)</u>	<u>160,347</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted				
General	<u>457,237</u>	<u>398,217</u>	<u>(468,632)</u>	<u>386,822</u>

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	5,609	5,609
Current assets	193,734	193,734
Current liabilities	(37,312)	(37,312)
Creditors over 1 year	<u>(1,684)</u>	<u>(1,684)</u>
Total net assets	<u>160,347</u>	<u>160,347</u>
	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	4,570	4,570
Current assets	403,711	403,711
Current liabilities	<u>(21,459)</u>	<u>(21,459)</u>
Total net assets	<u>386,822</u>	<u>386,822</u>

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2023

21 Related party transactions

During the year the charity made the following related party transactions:

Greater Manchester Industrial Mission

(Greater Manchester Industrial Mission operates from the St Antony's Centre.)
Centre costs and management charges are recharged to the Greater Manchester Industrial Mission. At the balance sheet date the amount due to Greater Manchester Industrial Mission was £259 (2022 - £39,174 due from).

Accounts

The Moffatts Partnership LLP
Progress House
396 Wilmslow Road
Withington
Manchester
M20 3BN

St Antony's Centre for Church & Industry
(A company limited by guarantee)
Annual Report and Financial Statements
for the Year Ended 31 March 2022

Company registration number: 09553437
Charity registration number: 1164837

St Antony's Centre for Church & Industry

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St Antony's Centre for Church & Industry

Reference and Administrative Details

Chair	Mr V Shedy
Trustees	Mr V Shedy Mr KW Flanagan Ms M P Gregory Ms E L Hargreaves Rev J A C Clarke Dr M Power Ms D M Riding Ms J Jolliffe H E Thomas O Williams
Charity Registration Number	1164837
Company Registration Number	09553437
Registered Office	The charity is incorporated in England. St Antony's Centre for Church & Industry Eleventh Street Trafford Park Manchester M17 1JF
Independent Examiner	The Moffatts Partnership LLP Progress House 396 Wilmslow Road Withington Manchester M20 3BN

St Antony's Centre for Church & Industry

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Structure, governance and management

Nature of governing document

The charity is governed by the Memorandum and Articles incorporated 21 April 2015 as amended by Special Resolutions dated 9 November 2015 as registered at Companies House on 20 November 2015.

Relationships with related parties

Greater Manchester Industrial Mission
Greater Manchester Industrial Mission operates from the St Antony's Centre for Church & Industry. St Antony's Centre provides staff and management services to Greater Manchester Industrial Mission.

Objectives and activities

Objects and aims

The objects of the charity are, in accordance with its Roman Catholic origins and heritage, to further the following exclusively charitable purposes, in accordance with the tenets and values of the Christian faith for the benefit of people of all faiths and none:

(A) The advancement of education in particular by promoting the understanding, research and practical application of Christian social teachings to industrial, economic and community issues;

(B) The relief of unemployment, poverty and financial hardship in particular by facilitating and encouraging the establishment and maintenance of learning and resource centres and projects through which to provide training, advice and support to those with low or no qualifications and/or skills and to the unemployed, including by supporting and enabling high quality, appropriate and focussed professional development opportunities for employees who are in financial need; and

(C) The relief of poverty and financial hardship in particular by promoting other charitable acts or projects which further the development and empowerment of all individuals and communities in need and the enhancement of opportunities for employment, education, social welfare and recreation.

Working mainly in the North West but not exclusively we encourage the practical application of Christian social thinking and action.

As a City & Guilds provider, we support individuals back into education and training through English, Maths, ICT and introduction to teaching skills qualifications. Working with partners, we encourage practical responses to local needs in the community and world of work.

Public benefit

All of the charitable activities are undertaken for the benefit of the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

St Antony's Centre for Church & Industry

Trustees' Report

Achievements and performance Trustees Statement 2021 - 22

Governance & Management

The Trustees have continued to manage the Charity using a mix of face to face and Zoom meetings to comply with the Covid Regulations in the early part of the year.

There were 4 meetings of the full Trustees and four Finance Committee meetings during the year supplemented by two Training Committee meetings. The Finance and Training Committees oversee the contracts and financial activities for the Charity, reporting to the Management Committee at every meeting.

Training

The Contracts continued to operate and returned to normal face to face training at the beginning of March 2022. Student satisfaction and achievement remained high despite the interruptions faced by the pandemic. Many staff exceeded expectations in ensuring full support and assistance was given to all students throughout a difficult period of operation. Social distancing delivery still continues at the Manchester and Accrington sites.

Celebration events at Christmas, again via social media, offering the opportunity to broadcast a Carol Service with a difference reflecting the challenges of the time. A Remembrance Service was held outside the Church and again broadcast live on Facebook. All have been viewed by several thousand people and greatly appreciated.

Reach Out

The Government funding for the National Union Learning Project ceased at the end of March 2021 and was then funded by a Regional Agreement with the GMB NW & Irish Region to December 2021. The ULF Project in Northern Ireland continued to be funded by the Department of Education in the Province. St Antony's Centre continued to manage the project in accordance with the agreement of the ICTU in Northern Ireland and the GMB NW& Irish Region.

The Covid Crisis had significant impacts on people in work and those laid off through furlough. The team responded to peoples changing employment situation and the issues that emerged. It was clear the clients appreciated information, advice and support at a stressful time. The Welfare advice side of the service supported a number of individuals faced with a loss of income who were unsure how to access their entitlement in benefits.

Partnerships

The Centre continued to work with a wide range of partners in the delivery of Projects and Training contracts. These included the Good Things Foundation, Growth Company, The Foodbank Network, Salford Loaves and Fishes, Young Christian Workers as well as a wide range of community partners and agencies.

Work on developing a new partnership Centre in Blackpool commenced with Counselling in the Community and Blackpool Centre for the Unemployed. A new independent Community Trust has been formed to help direct the project.

We continued to provide bookkeeping and accounts support to the GMM Trust who provide workplace and Chaplaincy projects in Bolton and Oldham including the Oldham Street Angels. GMM is an independent Charity.

St Antony's Centre for Church & Industry

Trustees' Report

Thank You

The Trustees record appreciation to all our partners for their continued support in 2021/2022 for a difficult and challenging environment for many. We are pleased that our investment over the year in good technology and systems allowed us to retain a continuity of operation even when lockdowns were in place.

We record thanks for the additional Covid Support Grants which we used to support our clients and those requiring our assistance. This was carried out both via remote and face to face working under social distancing regulations.

The revenue from our Conference and Hire activity was impacted as was some revenue for Training. However, the overall impact on our reserves and finances were reduced thanks to the generosity of our supporters and the additional Covid grants. This also enabled us to operate without placing any staff on furlough throughout the Covid restrictions.

The Trustees are pleased to present a better than expected set of accounts for the challenging year we all faced. We record our thanks to the Centre Management and staff for their hard work and resilience throughout the year.

V. Sheedy
Chair of Trustees

Financial review

Incoming resources for the year amounted to £398,217 (2021 - £446,084).

Expenditure for the year totalled £468,632 (2021 - £438,483). The overall results for the year are a deficit of £70,415 (2021 - surplus £7,601).

The total reserves of the charity at 31 March 2022 are £386,822 (2021 - £457,237).

All reserves are unrestricted.

Policy on reserves

The policy on reserves is to hold at least six months operating costs in reserves. This was achieved in the year 2021-22.

Funds in deficit

There are no funds in deficit.

Principal risks and uncertainties

General risks

The trustees actively review risks on a regular basis and have procedures in place to mitigate any risks the charity may face.

Going concern

The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis on preparing its financial statements.

The annual report was approved by the trustees of the charity on 13 October 2022 and signed on its behalf by:

Mr V Sheedy
Chairman and Trustee

St Antony's Centre for Church & Industry

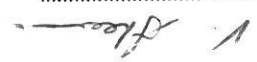
Statement of Trustees' Responsibilities

The trustees (who are also the directors of St Antony's Centre for Church & Industry for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 13 October 2022 and signed on its behalf by:


.....
Mr V Sheedy
Chairman and Trustee

St Antony's Centre for Church & Industry

Independent Examiner's Report to the trustees of St Antony's Centre for Church & Industry ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of St Antony's Centre for Church & Industry are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of St Antony's Centre for Church & Industry as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr John Saxon F.C.A

The Moffatts Partnership LLP
Progress House
396 Wilmslow Road
Withington
Manchester
M20 3BN

13 October 2022

St Antony's Centre for Church & Industry

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds	Total 2022	Total 2021
		£	£	£
Income and Endowments from:				
Donations and legacies	3	14,305	14,305	37,655
Charitable activities	4	383,905	383,905	408,415
Investment income	5	7	7	14
Total income		398,217	398,217	446,084
Expenditure on:				
Charitable activities	6	(468,632)	(468,632)	(438,483)
Total expenditure		(468,632)	(468,632)	(438,483)
Net (expenditure)/income		(70,415)	(70,415)	7,601
Net movement in funds		(70,415)	(70,415)	7,601
Reconciliation of funds				
Total funds brought forward		457,237	457,237	449,636
Total funds carried forward	18	386,822	386,822	457,237

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 18.

The notes on pages 9 to 18 form an integral part of these financial statements.

St Antony's Centre for Church & Industry

(Registration number: 09553437)
Balance Sheet as at 31 March 2022

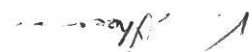
	2022	2021
Fixed assets		
Tangible assets	4,570	727
Current assets		
Debtors	74,332	16,408
Cash at bank and in hand	329,379	455,010
	403,711	471,418
Creditors: Amounts falling due within one year		
	(21,459)	(14,908)
Net current assets	382,252	456,510
Net assets	386,822	457,237
Funds of the charity:		
Unrestricted income funds		
Unrestricted funds	386,822	457,237
Total funds	386,822	457,237

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 13 October 2022 and signed on their behalf by:


Mr V Sheedy
Chairman and Trustee

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

St Antony's Centre for Church & Industry
Eleventh Street
Trafford Park
Manchester
M17 1JF

These financial statements were authorised for issue by the trustees on 13 October 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

St Antony's Centre for Church & Industry meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest is recognised on a receivable basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33.3% straight line basis
Fixtures and fittings	33.3% straight line basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2022

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted funds General	Total	Total
	£	£	£
	2022	2021	
Donations and legacies;			
Donations from individuals	10,925	10,925	1,855
Grants, including capital grants;			
Government grants	-	-	20,863
Grants from other charities	3,380	3,380	5,037
Donations from community groups	-	-	9,900
	14,305	14,305	37,655

4 Income from charitable activities

	Unrestricted funds General	Total	Total
	£	£	£
	2022	2021	
Salary costs recharged	207,208	207,208	277,064
Project Income	150,378	150,378	109,211
Centre Hire	6,530	6,530	3,313
Office services recharged	19,434	19,434	18,724
Sundry Income	355	355	103
	383,905	383,905	408,415

5 Investment income

	Unrestricted funds General	Total	Total
	£	£	£
	2022	2021	
Interest receivable and similar income;			
Interest receivable on bank deposits	7	7	14

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Expenditure on charitable activities

	Unrestricted funds General	2022	2021
	£	£	£
Staff costs	322,873	322,873	342,862
Project costs	72,407	72,407	12,686
Establishment costs	47,785	47,785	46,419
Admin costs	19,411	19,411	28,061
Depreciation	2,628	2,628	546
Bad debt write off	-	-	4,381
	465,104	465,104	434,955

In addition to the expenditure analysed above, there are also governance costs of £3,528 (2021 - £3,528) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General	2022	2021
	£	£	£
Independent examiner fees	1,800	1,800	1,800
Examination of the financial statements	1,728	1,728	1,728
Other fees paid to examiners	3,528	3,528	3,528

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

Depreciation of fixed assets	£	2,628	546
	2022	2021	

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr KW Flanagan

Mr KW Flanagan received remuneration of £29,465 (2021: £34,003) during the year.

Remuneration is given in accordance with Article 4.2.4 of the Articles of Association. A Trustee or a Connected Person may be employed by the Charity as a centre manager and may receive reasonable remuneration paid to them in respect of their employment, provided that a majority of Trustees then in office are not in receipt of remuneration or payments authorised by Article 4.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

Staff costs during the year were:		
	2022	2021
	£	£
Wages and salaries	274,053	294,060
Social security costs	20,830	22,488
Pension costs	27,990	24,924
Other staff costs	-	1,390
	322,873	342,862

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
St Antony's Centre	10	8
Other projects	4	9
	14	17

11 (2021 - 12) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £27,990 (2021 - £24,924).

No employee received emoluments of more than £60,000 during the year.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Independent examiner's remuneration

	2022	2021
Examination of the financial statements	1,800	1,800
Other fees to examiners		
All other services	1,728	1,728

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment	Total
Cost	£	£
At 1 April 2021	2,649	2,649
Additions	6,471	6,471
At 31 March 2022	9,120	9,120
Depreciation		
At 1 April 2021	1,922	1,922
Charge for the year	2,628	2,628
At 31 March 2022	4,550	4,550
Net book value		
At 31 March 2022	4,570	4,570
At 31 March 2021	727	727

14 Debtors

	2022	2021
Trade debtors	66,798	10,027
Prepayments	7,534	6,381
	74,332	16,408

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2022

15 Cash and cash equivalents

	2022	2021
Cash on hand	305	217
Cash at bank	329,074	454,793
	<u>329,379</u>	<u>455,010</u>

16 Creditors: amounts falling due within one year

	2022	2021
Trade creditors	9,197	3,647
Other taxation and social security	1,224	-
Other creditors	4,053	2,556
Accruals	6,985	8,705
	<u>21,459</u>	<u>14,908</u>

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £27,990 (2021 - £24,924).

18 Funds

	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
Unrestricted	457,237	398,217	(468,632)	386,822
General				
Unrestricted	449,636	446,084	(438,483)	457,237
General				
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
Unrestricted	457,237	398,217	(468,632)	386,822
General				
Unrestricted	449,636	446,084	(438,483)	457,237
General				

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2022

19 Analysis of net assets between funds

	Unrestricted funds	General funds	Total funds at 31 March 2022
Tangible fixed assets	4,570	4,570	4,570
Current assets	403,711	403,711	403,711
Current liabilities	(21,459)	(21,459)	(21,459)
Total net assets	386,822	386,822	386,822
	Unrestricted funds	General funds	Total funds at 31 March 2021
Tangible fixed assets	727	727	727
Current assets	471,418	471,418	471,418
Current liabilities	(14,908)	(14,908)	(14,908)
Total net assets	457,237	457,237	457,237

20 Related party transactions

During the year the charity made the following related party transactions:

Greater Manchester Industrial Mission

(Greater Manchester Industrial Mission operates from the St Antony's Centre.)
Centre costs and management charges are recharged to the Greater Manchester Industrial Mission. At the balance sheet date the amount due from Greater Manchester Industrial Mission was £39,174 (2021 - £2,160).

Accounts

Company registration number: 09553437

Charity registration number: 1164837

St Antony's Centre for Church & Industry

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

The Moffatts Partnership LLP
Progress House
396 Wilmslow Road
Withington
Manchester
M20 3BN

St Antony's Centre for Church & Industry

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St Antony's Centre for Church & Industry

Reference and Administrative Details

Chairman	Mr V Sheedy
Trustees	Mr V Sheedy Mr KW Flanagan Ms M P Gregory Ms E L Hargreaves Rev J A C Clarke Dr M Power Ms D M Riding
Principal Office	St Antony's Centre for Church & Industry Eleventh Street Trafford Park Manchester M17 1JF The charity is incorporated in England.
Company Registration Number	09553437
Charity Registration Number	1164837
Independent Examiner	The Moffatts Partnership LLP Progress House 396 Wilmslow Road Withington Manchester M20 3BN

St Antony's Centre for Church & Industry

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Structure, governance and management

Nature of governing document

The charity is governed by the Memorandum and Articles incorporated 21 April 2015 as amended by Special Resolutions dated 9 November 2015 as registered at Companies House on 20 November 2015.

Relationships with related parties

Greater Manchester Industrial Mission

Greater Manchester Industrial Mission operates from the St Antony's Centre for Church & Industry. St Antony's Centre provides staff and management services to Greater Manchester Industrial Mission.

Objectives and activities

Objects and aims

The objects of the charity are, in accordance with its Roman Catholic origins and heritage, to further the following exclusively charitable purposes, in accordance with the tenets and values of the Christian faith for the benefit of people of all faiths and none:

(A) The advancement of education in particular by promoting the understanding, research and practical application of Christian social teachings to industrial, economic and community issues;

(B) The relief of unemployment, poverty and financial hardship in particular by facilitating and encouraging the establishment and maintenance of learning and resource centres and projects through which to provide training, advice and support to those with low or no qualifications and/or skills and to the unemployed, including by supporting and enabling high quality, appropriate and focussed professional development opportunities for employees who are in financial need; and

(C) The relief of poverty and financial hardship in particular by promoting other charitable acts or projects which further the development and empowerment of all individuals and communities in need and the enhancement of opportunities for employment, education, social welfare and recreation.

Working mainly in the North West but not exclusively we encourage the practical application of Christian social thinking and action.

As a City & Guilds provider, we support individuals back into education and training through English, Maths, ICT and introduction to teaching skills qualifications. Working with partners, we encourage practical responses to local needs in the community and world of work.

Public benefit

All of the charitable activities are undertaken for the benefit of the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

St Antony's Centre for Church & Industry

Trustees' Report

Achievements and performance

Trustees Statement 2020 -21

Governance & Management

During the year the Charity Trustees and Directors of the company met four times to oversee the work. The Finance Committee and Training Committee also met to monitor the progress of funding and to scrutinise the quality standards for the delivery of learning provision.

There were no reportable incidences during the year and those we engaged with recorded high appreciation of our services and the quality of our Information, Advice and Guidance.

In March due to the Coronavirus the Trustees approved a Remote Meeting Policy to enable the Trustees to continue to meet using Social Media platforms and the conferencing facilities of Zoom. Priority was given to providing a safe working environment for staff and to support the remote working of all employees. The Charity decided not to furlough staff in order to be able to respond to individuals and those in need during an unprecedented and unforeseen crisis. This was greatly appreciated and the robustness of our remote working facilities and systems were such that all staff were able to work remotely within 24 hours of leaving their office locations due to the lockdown.

Training

During the academic year 2020-21, tutors continued to deliver a range of English, Maths and IT courses under various contracts and grants with the Growth Company and the Workers' Educational Association. Over this period the Centre engaged 200 learners from a mixture of workplace and community learning venues across Greater Manchester and Lancashire. While the total number of learners supported saw a decline from previous years as a result of the pandemic, retention and attainment rates remained very high and above national averages at 94% and 90% respectively.

Learner satisfaction with the standard of courses also remained high with 100% of learners completing end of course evaluations rating the quality of learning provision and tutor support as 'Good' or 'Outstanding'. Similarly, as part of the annual External Quality Assurance of its provision by City & Guilds, the Centre again achieved good outcomes with excellent levels of compliance with quality standards and no actions arising.

The pandemic also led to Centre having to adapt and flex its delivery models to accommodate for the absence of classroom learning. New blending learning approaches were introduced which enabled learners to undertake more of their coursework from home in order to minimise the risk of transmission between learners. Classrooms were reconfigured to maintain safe social distancing and planning began for the implementation of accelerated IT classes to support those needing to obtain qualifications quickly in order to enter or return to the labour market.

Covid Response

The lockdown in March 2020 initially bit hard on the Centre's capacity to deliver its person-facing and person-centred services. The Centre adapted well to the change in circumstances, developing and delivering a range of webinars, blogs and other online support services covering areas such as mental health, welfare rights, debt management and access to benefits. These activities were focused on groups particularly affected by the pandemic including young people, older people, the unemployed and people made redundant.

Support for learners was maintained firstly via email and telephone correspondence and then via zoom and webinars. Investment in additional software and means of remote working continued into the new financial year.

Spirituality Project & Life to the Full

The opportunity for people to discover a deeper meaning to their lives and to be supported in discerning a new way forward in their lives continued through the Project. How this personal and small group support, guidance and direction can be extended further to those impacted by Covid 19 is under review in light of the very positive feedback from those we engaged with during the year.

St Antony's Centre for Church & Industry

Trustees' Report

Celebration events at Christmas, again via social media, offering the opportunity to broadcast a Carol Service with a difference reflecting the challenges of the time. A Remembrance Service was held outside the Church and again broadcast live on Facebook. All have been viewed by several thousand people and greatly appreciated.

Reach Out

From April 2020 to March 2021 Reach Out supported a total of 5000 people to access learning opportunities through a range of partners and providers. Through support from Reach Out staff employed by the Centre, learners, predominantly unemployed and/or lower-skilled employees, were given access to courses of learning tailored to their individual aims. The project works with the GMB Union North West & Irish Region and a range of employers across the North West while the Centre manages a separate but similar project in Northern Ireland.

During lockdown the project team adapted quickly in order to change methods of engagement to meet profiled targets. Initially this centred on increasing uptake of online and distance learning vocational courses to help people progress within and into work. Using new and existing learning materials, project workers also developed and delivered online information learning in subjects such as Maths for Shoppers; Digital Literacy; and use of Social Media. These were aligned with wider support for marginalised and vulnerable people to improve their online digital skills to reduce isolation, improve mental health and navigate online services, in particular, Universal Credit and Welfare Rights. In this context the Centre demonstrated its versatility in responding to significantly increased demand for support which complemented and enhanced its existing services.

A revised Response to Redundancy and Job Support Service was developed to meet the growing demand for this service due to Covid. The Department for Education has commented positively on the innovative and constructive ways in which the project has responded to help minimise the impact on the lives and livelihoods of those threatened with job loss.

Partnerships

The Centre supported work with the Blackpool Centre for the Unemployed and His Provision in Blackpool providing access to training and information services to complement foodbank support for low income families and homeless people. It continued to supply bookkeeping, project management and administrative support to Greater Manchester Industrial Mission (GMIM) while advising and supporting the Young Christian Workers Movement (YCW) with a new Oasis Garden Project.

We record our thanks to Sarah Collett from MPact-Thales, the Trafford Park Metrolink contractors for their support with the Oasis Garden Project, with their staff providing land clearance, landscape improvements and general maintenance. Such assistance helped the Centre and the YCW progress the project in the heart of Trafford Park aimed at creating a space for reflection and use by the wider community.

40 Years on and Growing

Sadly the 40 Year Exhibition planned for mid-2020 was postponed due to the ongoing Covid restrictions. A decision was taken to prepare a presentation to broadcast thanks to Paul Frost, Helen Hall and guests for their music and poems. This was seen by 3000 people. Part One of our history was broadcast on YouTube and Facebook in May 2021 to mark the 40 Years since its foundation in 1979. Work on Part 2 is underway.

I record my appreciation and thanks on behalf of the Trustees to all those who have supported the Centre and its team to meet the needs of others during a uniquely challenging period.

V. Sheedy
Chair of Trustees

St Antony's Centre for Church & Industry

Trustees' Report

Financial review

Incoming resources for the year amounted to £446,084 (2020 - £475,419).

Expenditure for the year totalled £438,483 (2020 - £432,724). The overall results for the year are a surplus of £7,601 (2020 - £42,695).

The total reserves of the charity at 31 March 2021 are £457,237 (2020 - £449,636).

All reserves are unrestricted.

Policy on reserves

The policy on reserves is to hold at least six months operating costs in reserves. This was achieved in the year 2020-21.

Funds in deficit

There are no funds in deficit.

Principal risks and uncertainties

General risks

The trustees actively review risks on a regular basis and have procedures in place to mitigate any risks the charity may face.

Going concern

The trustees have considered the potential implications of the Coronavirus pandemic. Whilst the eventual financial impact of the pandemic on the charity remains uncertain the trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis on preparing its financial statements.

Important non-adjusting events after the financial period

The Coronavirus pandemic developed in early 2020. At the date of approval of the accounts it has not been possible to quantify or ascertain the financial impact of the pandemic on the charity. No adjustments have been made to any figures in the accounts as a result of the pandemic.

The annual report was approved by the trustees of the charity on 21 July 2021 and signed on its behalf by:


.....
Mr V Sheedy
Chairman and Trustee

St Antony's Centre for Church & Industry

Statement of Trustees' Responsibilities

The trustees (who are also the directors of St Antony's Centre for Church & Industry for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21 July 2021 and signed on its behalf by:



Mr V Sheedy
Chairman and Trustee

St Antony's Centre for Church & Industry

Independent Examiner's Report to the trustees of St Antony's Centre for Church & Industry

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of St Antony's Centre for Church & Industry (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of St Antony's Centre for Church & Industry are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since St Antony's Centre for Church & Industry's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of St Antony's Centre for Church & Industry as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Masaud Shah F.C.C.A

The Moffatts Partnership LLP
Progress House
396 Wilmslow Road
Withington
Manchester
M20 3BN

21 July 2021

St Antony's Centre for Church & Industry

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	37,655	37,655	447
Charitable activities	4	408,415	408,415	474,859
Investment income	5	14	14	113
Total income		<u>446,084</u>	<u>446,084</u>	<u>475,419</u>
Expenditure on:				
Charitable activities	6	<u>(438,483)</u>	<u>(438,483)</u>	<u>(432,724)</u>
Total expenditure		<u>(438,483)</u>	<u>(438,483)</u>	<u>(432,724)</u>
Net income		<u>7,601</u>	<u>7,601</u>	<u>42,695</u>
Net movement in funds		7,601	7,601	42,695
Reconciliation of funds				
Total funds brought forward		<u>449,636</u>	<u>449,636</u>	<u>406,941</u>
Total funds carried forward	20	<u><u>457,237</u></u>	<u><u>457,237</u></u>	<u><u>449,636</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 20.

The notes on pages 10 to 19 form an integral part of these financial statements.

St Antony's Centre for Church & Industry

(Registration number: 09553437)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	727	1,273
Current assets			
Stocks	15	-	2,982
Debtors	16	16,408	82,594
Cash at bank and in hand	17	455,010	374,082
		471,418	459,658
Creditors: Amounts falling due within one year	18	(14,908)	(11,295)
Net current assets		456,510	448,363
Net assets		457,237	449,636
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		457,237	449,636
Total funds	20	457,237	449,636

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 21 July 2021 and signed on their behalf by:



.....
Mr V Sheedy
Chairman and Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
St Antony's Centre for Church & Industry
Eleventh Street
Trafford Park
Manchester
M17 1JF

These financial statements were authorised for issue by the trustees on 21 July 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

St Antony's Centre for Church & Industry meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest is recognised on a receivable basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33.3% straight line basis
Fixtures and fittings	33.3% straight line basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2021

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from individuals	1,855	1,855	447
Grants, including capital grants;			
Government grants	20,863	20,863	-
Grants from other charities	5,037	5,037	-
Donations from community groups	9,900	9,900	-
	<u>37,655</u>	<u>37,655</u>	<u>447</u>

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Salary costs recharged	277,064	277,064	294,722
Project Income	109,211	109,211	138,633
Centre Hire	3,313	3,313	22,371
Office services recharged	18,724	18,724	18,588
Sundry Income	103	103	545
	<u>408,415</u>	<u>408,415</u>	<u>474,859</u>

5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	14	14	113
	<u>14</u>	<u>14</u>	<u>113</u>

6 Expenditure on charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Staff costs	342,862	342,862	331,732
Project costs	12,686	12,686	29,982
Establishment costs	46,419	46,419	42,755
Admin costs	28,061	28,061	24,042
Depreciation	546	546	879
Bad debt write off	4,381	4,381	874
	<u>434,955</u>	<u>434,955</u>	<u>430,264</u>

In addition to the expenditure analysed above, there are also governance costs of £3,528 (2020 - £2,460) which relate directly to charitable activities. See note 7 for further details.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	1,800	1,800	1,800
Other fees paid to examiners	<u>1,728</u>	<u>1,728</u>	<u>660</u>
	<u>3,528</u>	<u>3,528</u>	<u>2,460</u>

8 Government grants

The charity has received various support grants from government Coronavirus support schemes. The amount of grants recognised in the financial statements was £20,863 (2020 - £-nil).

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>546</u>	<u>879</u>

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr KW Flanagan

Mr KW Flanagan received remuneration of £34,003 (2020: £33,368) during the year.

Remuneration is given in accordance with Article 4.2.4 of the Articles of Association. A Trustee or a Connected Person may be employed by the Charity as a centre manager and may receive reasonable remuneration paid to them in respect of their employment, provided that a majority of Trustees then in office are not in receipt of remuneration or payments authorised by Article 4.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	294,060	286,156
Social security costs	22,488	18,536
Pension costs	24,924	24,667
Other staff costs	1,390	2,373
	<u>342,862</u>	<u>331,732</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
St Antony's Centre	8	8
Other projects	9	9
	<u>17</u>	<u>17</u>

12 (2020 - 13) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £24,924 (2020 - £24,667).

No employee received emoluments of more than £60,000 during the year.

12 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	1,800	1,800
Other fees to examiners		
All other services	<u>1,728</u>	<u>660</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2020	2,649	2,649
At 31 March 2021	2,649	2,649
Depreciation		
At 1 April 2020	1,376	1,376
Charge for the year	546	546
At 31 March 2021	1,922	1,922
Net book value		
At 31 March 2021	727	727
At 31 March 2020	1,273	1,273

15 Stock

	2021 £	2020 £
Stocks	-	2,982

16 Debtors

	2021 £	2020 £
Trade debtors	10,027	67,782
Prepayments	6,381	10,329
Accrued income	-	4,483
	16,408	82,594

17 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	217	462
Cash at bank	454,793	373,620
	455,010	374,082

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2021

18 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,647	5,550
Other creditors	2,556	2,538
Accruals	8,705	3,207
	<u>14,908</u>	<u>11,295</u>

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £24,924 (2020 - £24,667).

20 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted				
General	<u>449,636</u>	<u>446,084</u>	<u>(438,483)</u>	<u>457,237</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted				
General	<u>406,941</u>	<u>475,419</u>	<u>(432,724)</u>	<u>449,636</u>

St Antony's Centre for Church & Industry

Notes to the Financial Statements for the Year Ended 31 March 2021

21 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	727	727
Current assets	471,418	471,418
Current liabilities	(14,908)	(14,908)
Total net assets	<u>457,237</u>	<u>457,237</u>
	Unrestricted funds General £	Total funds at 31 March 2020 £
Tangible fixed assets	1,273	1,273
Current assets	459,658	459,658
Current liabilities	(11,295)	(11,295)
Total net assets	<u>449,636</u>	<u>449,636</u>

22 Related party transactions

During the year the charity made the following related party transactions:

Greater Manchester Industrial Mission

(Greater Manchester Industrial Mission operates from the St Antony's Centre.)

Centre costs and management charges are recharged to the Greater Manchester Industrial Mission. At the balance sheet date the amount due from Greater Manchester Industrial Mission was £2,160 (2020 - £4,664).

23 Non-adjusting events after the financial period

The Coronavirus pandemic developed in early 2020. At the date of approval of the accounts it has not been possible to quantify or ascertain the financial impact of the pandemic on the charity. No adjustments have been made to any figures in the accounts as a result of the pandemic.