

SLIDE DANCE LIMITED

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31 AUGUST 2024

**Registered Charity No.1164827
Company No. 08739193**

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Registered Charity No.1164827

Trustees

D Watts (Chair)
M Lee
A Uduehi
G Akbar
C Young
H Bryer
Z Asirifi

Registered Address:

c/o Turf Projects
46-47 Whitgift Centre
CROYDON
CR0 1UQ

Independent Examiner:

Jonathan Chartres FCA
31 Moor Park Road,
Hereford,
England, HR4 0RR

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Trustees Report

The Trustees present their annual report together with the unaudited financial statements for the year ended 31st March 2024. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees who held office during the year and up to the date of signature of the financial statements were as follows:

Trustees

D Watts (Chair)

M Lee

A Uduehi

G Akbar

C Young

H Bryer

Z Asirifi

Objectives and Activities

In setting the objectives and activities the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

SLiDE's charitable purposes as defined in its objectives as cited in the Memorandum and Articles of Association:

1. To advance for the public benefit the performing arts, for people of all abilities, through the provision of accessible workshops, classes, events and performances in dance and associated art forms.
2. To advance for the public benefit education and training in inclusive arts practice in dance and associated art forms.

Trustees Report

In 2023/24, the Trustees felt that the purposes were best achieved by continuing the core programme, alongside strengthening our infrastructure and expanding existing partnerships. SLiDE's core programme consists of:

1. Creative dance for wellbeing: community dance classes for people of varying ages, including people with learning disabilities and Parkinson's disease.
2. Community performance groups and projects: adult company plus inclusive dance projects with a performance or particular artistic focus
3. SLiDE Collective: Learning disabled performers who co-create and perform relaxed, interactive dance pieces and co-facilitate outreach workshops.
4. FUSE: An artist development project, in partnership with Club Soda and TURF including SoDaDa Inclusive cabaret and arts showcase, mentoring for learning disabled individuals to work with professional mentors and workshops for people to collaborate, build new skills, try new art forms.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding which activities the charity should undertake.

Key highlights of the year:

- 171 in-person sessions were held, averaging 15 participants per session.
- Our work reached 722 people directly through participation in workshops and projects. With a wider reach of approximately 1,850 through carers, family members, audiences and partners.
- SLiDE participated in flagship London Borough of Culture events including the Liberty Festival, Croydonites Theatre Festival and a performance project with internationally renowned choreographers Requardt and Rosenberg.
- SLiDE led on 4 large scale SoDaDa events with FUSE partners held at Fairfield Halls and Stanley Halls.
- 'Jack & Friends' toured to 4 London schools and was selected to join the Rural Touring Dance Initiative to tour the UK in Autumn 2024 and Spring 2025.
- SLiDE was selected to be a lead company at Commons, the annual dance festival at Stanley Arts performing *Jack & Friends*, *<Insert Title Here>* and running a SoDaDa event.
- SLiDE was commissioned by The Place to work with undergraduate students on a new dance piece.
- SLiDE has been commissioned by A New Direction to run a series of arts and performance workshops and SoDaDa's at the I Am Festival in March 2025.
- We performed in the Brit School 'Reach Festival'.
- The FUSE mentoring project kicked off with three pairings:
 - Natasha Cox was mentored by Jen Irons on a dance film project
 - Martin McHugh was mentored by Solomon Chime to create new video games characters
 - Zoe was mentored by Sarah Spencer to create a new EP

Trustees Report

Challenges this year:

- In June 2024 the full time Project Manager left. We have, for the time being, returned to part time producing staff, rather than relying on one full time staff member. We will monitor this and plan accordingly based on how this new arrangement works.
- SLiDE's work is in demand and we are getting more commissions and bookings for performance projects. Producing capacity has proven difficult with limited core funding so additional funding bids have been and will need to be completed. Frequently the producing time allocated to projects is underestimated by the commissioning partner, we need to be mindful of this when taking on or applying for new projects.
- The cost of living crisis continues to have a big impact on SLiDE which includes higher production costs, lower audience figures and volunteers. In light of this we have streamlined our activity and in December 2023 we brought our dance project for people with Parkinson's to a close. We worked closely with the group and supported them in taking the project forward. Given scarcity of funding and resources we made this difficult decision, allowing us to fully concentrate our efforts on projects for learning disabled people.

Plans for the future

2024/25 will be a busy year for SLiDE as we build on the legacy of the London Borough of Culture (BoC) activity and fulfil various commissions.

Creative dance for wellbeing:

1. Run two weekly dance groups for adults with learning disabilities.
2. Explore more regular sessions, in holiday and term time, for children and adults with learning disabilities and/or autism.

Community performance groups and projects:

1. Adult performance company present work at a minimum of 3 events/festivals
2. Re-launch a performance company for young people
3. Continue to develop our strong partnership with Club Soda and Turf Projects to increase the options for participation in creative and social events for learning disabled people in Croydon.
4. Nurture our partnerships with the National Autistic Society, local schools and Croydon Mencap.

SLiDE Collective:

1. Continue to develop solos, duets and group pieces, presenting work at a minimum of 6 events/festivals.
2. Tour *Jack & Friends* across the UK to 4+ venues and 3+ London schools.
3. Development a collaboration with at least one new musician.
4. Strengthen the facilitation skills of the group so they can assist other SLiDE groups and outreach sessions.

Trustees Report

FUSE:

1. Lead on 4 SoDaDa events and explore new venue partners such as The Tate
2. Trail a new SoDaDa model of arts and performance 'mixers' in an SEN school leading to a SoDaDa (in the school day) to showcase the work produced at the 'mixers'
3. Mentor 6 learning disabled emerging artists, leading to sharings and performances
4. Create 1-2 new paid office roles for people with a learning disability

Organisational development:

1. Develop our relationships with:
 - o Venues and festivals such as Battersea Arts Centre, The Place (Rural Touring) and Brighton Festival.
 - o Funders: Extend our portfolio of funders for unrestricted/core multi year grants all of which currently end by February 2026.
 - o Producers and Fundraisers: for future projects and to support the core team
2. Be active in the developments around the BoC legacy
3. Create a basic SLiDE project archive (2013-25) of photos and projects
4. Continue to develop and document the SLiDE methodology to impact the wider arts sector and strengthen the quality of our practice
5. Strengthen our board through training and support including a trustee taking the lead on sustainability
6. Increase the number of learning disabled trustees from 2 to 3.

Financial Review

General review

2023/24 saw a increase in turnover due to a number of successful fundraising bids. Support was received from National Lottery Community Fund, Arts Council England (ACE), Paul Hamlyn Foundation, City Bridge Trust and Jack Petchey Foundation.

SLiDE has made significant progress in creating a portfolio of funders. However SLiDE's multi-year grants will all come to an end by February 2026. If the organisation is not successful in subsequent multi-year bids the amount of annual activity will need to be significantly reduced.

Current year's results:

The total income for the year was £185,358 (2023: £154,642) which was a 20% increase on the prior financial year. The majority of this was grant income.

The total expenditure for the year was £185,059 (2023: £134,845), which was a 37% increase on the prior financial year. The majority of the spend was on facilitator and assistant fees, project management and administration

Trustees Report

Reserves Policy

The reserves policy agreed by the Trustees is to hold a minimum of one month's running costs in unrestricted reserves, which equates to £15,000. The reserves are to cover core activity in the event of a period of unforeseen difficulty such as unsuccessful fundraising. SLiDE activities are only undertaken when funding is in place. Therefore the reserves would enable the charity to run a final 4 weeks of activities to wind up the charitable company in a careful and considered way, for our community members and partners. The Trustees have set a target reserves policy of three months' running costs to be held in unrestricted reserves, in order to increase the organisation's sustainability. To increase unrestricted reserves to the identified target the charity will be seeking to increase sustainable multi-year funding and including a request for funders to cover core costs in funding applications.

At 31 August 2024, unrestricted reserves of £21,553 (2023: £21,201) were held. SLiDE's reserves policy is reviewed and updated annually by the Finance Subcommittee and approved by the board.

Risk Assessment

The Trustees regularly review the major risks to which SLiDE is exposed. Where appropriate, procedures have been established to mitigate any risks faced by the organisation. Internal control risks are minimised through clear authorisation procedures for all projects, activities and financial transactions. Procedures are also in place to ensure the safeguarding and health and safety of staff, participants and visitors.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Trustees Report

Statement of Trustees' responsibilities continued

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each Trustee is aware, there is no relevant information (information needed by the charity's independent examiners in connection with preparing their report) of which the charity's examiners are unaware; and each director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant information and to establish that the charity's examiners are aware of that information and to establish that the charity's examiners are aware of that information.

Independent Examiners

Fresh Eyes Finance were appointed as Independent Examiners during the year and have expressed their willingness to continue in that capacity.

The above report has been prepared in accordance with the special provisions of section 419(2) of the Companies Act 2006 relating to small companies.

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission.

Date approved by the Board on 16/06/2025 signed on behalf of the Board:

Trustee – D Watts

Independent Examiners Report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 2. the accounts do not accord with those records; or
- 3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jon Chartres
31 Moor Park Road, Hereford, England, HR4 0RR

Statement of Financial Activities

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Donations & legacies	2	19,617	165,741	185,358	154,642
Total Income		19,617	165,741	185,358	154,642
Expenditure on:					
Charitable activities		(19,265)	(165,793)	(185,058)	(134,845)
Total Expenditure		(19,265)	(165,793)	(185,058)	(134,845)
Net Income		352	(52)	300	19,797
Transfers between funds		-	-	-	-
Net movement in funds		352	(52)	300	19,797
Fund balances at 31st August 2023		21,201	77,119	98,320	78,523
Fund balances at 31st August 2024		21,553	77,067	98,620	98,320

All disclosures relate only to continuing operations.

There are no recognised gains or losses other than the net incoming resources for the year.

Balance Sheet as at 31 August 2024

	Note	2024	2023
		£	£
Fixed Assets			
Tangible assets		<u>-</u>	<u>-</u>
CURRENT ASSETS			
Debtors	2,093	5,090	
Prepayments and Accrued Income	-		
Cash on short term deposit at bank and in hand	101,870	99,608	
	<u>103,963</u>	<u>104,698</u>	
CREDITORS: Amounts falling due within one year	(5,343)	(6,378)	
		98,620	98,320
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>98,620</u>	<u>98,320</u>
TOTAL NET ASSETS		<u><u>98,620</u></u>	<u><u>98,320</u></u>
Charity Funds			
Restricted Funds	77,067	77,119	
Unrestricted Funds	21,553	21,201	
TOTAL FUNDS		<u><u>98,620</u></u>	<u><u>98,320</u></u>

For the year ended 31st August 2024 the charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statement were approved by the Trustees and authorised for issue on _____ and were signed on their behalf by:

Trustee – D Watts
Company registration number - 08739193 (England & Wales)

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Company information

Slide is a private company limited by guarantee incorporated in England and Wales.

The address of the registered office is C/O Turf Projects, 46-47 Whitgift Centre, Croydon CR0 1UQ

1.1 Accounting convention

Basis of Preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), published in January 2019. The Charitable Company is a public benefit entity for the purposes of FRS 102 and therefore the charity also prepared its financial statements in accordance with the Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP published in January 2019), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time the income is received. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of the direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets used.

Notes to the Financial Statements

1. ACCOUNTING POLICIES (continued)

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Support costs are allocated on a percentage basis as detailed in note 7.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.5 Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	Straight line over 5 years
Motor Vehicles	Straight line over 5 years
Equipment	Straight line over 10 years

1.6 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the Financial Statements

1. ACCOUNTING POLICIES (continued)

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Grant Income	19,618	165,741	185,359	154,361
Other donations				281
 Total grants	 19,618	 165,741	 185,359	 154,642

Notes to the Financial Statements

3. Statement of funds - current year

	Balance at 01/09/2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31/08/2024 £
Designated funds					
Designated minimum reserve	-	-	-	-	-
Designated artistic reserve	-	-	-	-	-
	-	-	-	-	-
General Funds					
General funds	21,201	19,618	(19,265)		21,554
	21,201	19,618	(19,265)	-	21,554
Total unrestricted funds	21,201	19,618	(19,265)	-	21,554
Restricted funds	-	-	-		-
Paul Hamlyn Foundation	7,564	19,956	(19,956)		7,564
City Bridge Trust	8,029	10,000	(10,000)		8,029
Jack Petchey- Achievers	257	2,217	(2,217)		257
Garfield Weston	10,000	10,000	(10,000)		10,000
National Lottery	50,675	64,796	(64,496)		50,975
Croydon Relief in Need	352		(352)		-
Postcode Society Trust	242	10,000	(10,000)		242
Sport England		10,628	(10,628)		-
ACE: SOAR		26,235	(26,235)		-
Foyle		10,000	(10,000)		-
Croydon Council		1,909	(1,909)		-
					-
Total restricted funds	77,119	165,741	(165,793)	-	77,067
Total of funds	98,320	185,359	(185,058)	-	98,621