

UK NEW ARTISTS
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

UK NEW ARTISTS
(A company limited by guarantee)

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UK NEW ARTISTS
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022

Trustees	Mr N Cherry Mr D McGravie Ms S Chandaria Tillu (resigned 9 September 2021) Ms S Donald Mr J Hickford (appointed 22 November 2021) Mr B Carpenter Van Barthold Ms L Peacock Ms R Baynton (appointed 8 April 2021) Ms T Akrofi (appointed 22 November 2021) Mr B Madiyiko (appointed 22 November 2021) Mr M John Knox (appointed 22 November 2021) Dr H Bao (appointed 22 November 2021) Ms I Lam (appointed 9 May 2022)
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Company registered number	07157813
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Charity registered number	1164826
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Registered office	Room 121 Trent House Nottingham Trent University 50 Shakespeare Street Nottinghamshire NG1 4FQ
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Accountants	PKF Smith Cooper Limited 2 Lace Market Square Nottingham NG1 1PB
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UK NEW ARTISTS
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report together with the financial statements of charity for the period 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

We confirm that our charity trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Review of activities

As UKNA emerged from the after-effects of the global pandemic, it was recognised by the Board of Trustees that UKNA had survived and navigated better than most of its peers. For this we are very grateful and thankful to our small staff team and the strategic leadership of our Director.

UKNA have re-focused our programming and events and have shown a determination to deliver many of the planned programmes which had been postponed due to Covid. Our Blackpool weekender, "The Coast Is Queer" supported a diverse coming together of artists from across the UK to explore the trajectory and longevity of queer culture through collective conversations, facilitated workshops and site-specific interventions. This year also saw UKNA embark on a new programme of work thanks to Arts Council England and their ongoing support. 'Future Producers' brought investment to further focus time/resources on projects which specifically support under-representation or under-supported areas within the arts sector (including Black, Asian and Minority Ethnic backgrounds, LGBTQ+ identities, gender identities, socio-economic backgrounds and Disabled people), building on successful work we have already been doing in these areas. This was a change making project which both informed the organisation and brought new opportunities to the artists involved and its legacy is ongoing.

Following a hiatus, we were also able to hold the Robert Walters UK New Artist of the Year Award 2021 in November. We increased applications to the award by 100% and saw ten exceptional artists exhibit their work at the Saatchi Gallery, London. This is a high profile event for the organisation that ensures equally high levels of audience engagement; importantly, the event also provides income generation opportunities for the organisation.

The most significant event for UKNA was the Leicester City Takeover, which was postponed due to the pandemic, moving from February 2021 to February 2022. Crucially, we successfully took our selected artists on an extended journey during this extended period. Through our continued engagement and the additional support of UKNA staff, we maintained our artist's interest ensuring high levels of participation that resulted in 96% of the artists joining us for Leicester 2022.

Leicester City Takeover was bittersweet, it was the best 'takeover' event we have run, demonstrating very successful artistic outcomes that supported high levels of audience engagement (as outlined below). However, it will also be the last 'takeover' that UKNA will run. As we step in 2022, we have plans for new ways of working that will deliver sustained engagement and impact across all our key delivery cities of Derby, Lincoln, and Nottingham.

Our international work remained off the programme this year due to ongoing global health concerns; but looking ahead into 22/23, this is something we wish to return to. Strategically, UKNA remained an active member of the BJCEM European Network; together with a reshaped board and team in place, we are well placed to navigate our new journey and we are all very excited to see what this will bring.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

a. Main achievements of the charity

- 10,200 audience members seeing work by new artists in Leicester 22
- 12 Masterclasses attended by over 245 people
- Marketing activities had a reach of 738,000
- The LCT project team provided freelance employment for 6 regional producers
- 100% of artists would recommend applying to UKNA opportunities
- 100% of partner venues said the Takeover brought new visitors to their venue
- 90% of partner said the Takeover enabled them to connect with new artists
- A total of 12 exhibitions, 30 performances, 24 talks/workshops, presented across 23 different spaces in 21/22
- 4 performances had live British Sign Language captioning, and 10 performances had mobile captions

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

As UKNA evolves as a new National Portfolio Organisation, we recognise the importance of building reserves with the aim of becoming increasingly self-sustaining and reducing future financial risk. Due to the hard work and processes now put in place by the Chair, board members and CEO, UKNA has successfully met the target which was set by the Board for 2019 (£35.5k) and we are on track to meet the targets for the reserves policy going forward.

Structure, governance and management

a. Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The principal object of the charity is to champion the next generation of creativity, supporting collaboration and intercultural dialogue, ensuring a vibrant and diverse creative future for the UK. We develop artists' practice through cross art form opportunities and celebrate creativity at national and international festivals.

b. Methods of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Approved by order of the members of the board of trustees and signed on their behalf by:

Mr D McGravie

Trustee

Date:

X  20/10/22

UK NEW ARTISTS
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's report to the trustees of UK New Artists ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed:



Dated: 11/11/22

Sarah Flear

for & on the behalf of
PKF Smith Cooper Limited
2 Lace Market Square, Nottingham, NG1 1PB

UK NEW ARTISTS
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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	2	222,519	61,850	284,369	204,861
Other trading activities		39,838	-	39,838	1,339
Total income		<u>262,357</u>	<u>61,850</u>	<u>324,207</u>	<u>206,200</u>
Expenditure on:					
Charitable activities		269,490	54,911	324,401	153,300
Total expenditure		<u>269,490</u>	<u>54,911</u>	<u>324,401</u>	<u>153,300</u>
Net (expenditure)/income		(7,133)	6,939	(194)	52,900
Transfers between funds	10	(1,427)	1,427	-	-
Net movement in funds		<u>(8,560)</u>	<u>8,366</u>	<u>(194)</u>	<u>52,900</u>
Reconciliation of funds:					
Total funds brought forward		74,738	4,775	79,513	26,613
Net movement in funds		(8,560)	8,366	(194)	52,900
Total funds carried forward		<u>66,178</u>	<u>13,141</u>	<u>79,319</u>	<u>79,513</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 18 form part of these financial statements.

UK NEW ARTISTS
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REGISTERED NUMBER: 07157813

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	7	1,532	1,363
Current assets			
Debtors	8	4,102	7,016
Cash at bank and in hand		90,559	103,266
		<u>94,661</u>	<u>110,282</u>
Creditors: amounts falling due within one year	9	(16,874)	(32,132)
Net current assets		<u>77,787</u>	<u>78,150</u>
Total net assets/(liabilities)		<u><u>79,319</u></u>	<u><u>79,513</u></u>
Charity funds			
Restricted funds	10	13,141	4,775
Unrestricted funds	10	66,178	74,738
Total funds		<u><u>79,319</u></u>	<u><u>79,513</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

X **Mr D McGravie**
Trustee
Date:

D McGravie
30/10/22

The notes on pages 8 to 18 form part of these financial statements.

UK NEW ARTISTS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

There have been no departures from the standard.

UK New Artists meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The registered office and principal office address is Room 121 Trent House, Nottingham Trent University, Nottingham, Nottinghamshire, NG1 4FQ, England.

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1.

On the 25th February 2021, the charity changed its name from UK Young Artists to UK New Artists Ltd in order to align the name with the charity's aims.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate at cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment	-	25% on cost
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1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Grants	196,058	61,850	257,908	202,505
Government grants	26,461	-	26,461	2,356
Total 2022	222,519	61,850	284,369	204,861
<i>Total 2021</i>	<i>195,266</i>	<i>9,595</i>	<i>204,861</i>	

3. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	297,529	26,872	324,401	153,300
<i>Total 2021</i>	<i>133,605</i>	<i>19,695</i>	<i>153,300</i>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	82,525	82,525	78,541
Domestic arts projects	54,911	54,911	37,774
Artistic projects	46,703	46,703	-
Artist development	9,953	9,953	7,393
Staff costs direct	922	922	3,065
Promoting charitable activities	3,533	3,533	2,412
Sundry expenses	6,339	6,339	1,310
Board Related Costs	3,559	3,559	-
CRF Pathway	3,344	3,344	-
Leicester City Takeover	84,557	84,557	-
International arts projects	1,183	1,183	3,110
	<u>297,529</u>	<u>297,529</u>	<u>133,605</u>
<i>Total 2021</i>	<u>133,605</u>	<u>133,605</u>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Wages and Salaries	4,103	4,103	4,750
Depreciation	979	979	596
General office expenses	-	-	257
Computer and software	191	191	179
Bank (income) / charges	(23)	(23)	15
Insurance	1,297	1,297	1,441
Legal fees	2,253	2,253	195
Travelling	3,509	3,509	202
Postage and stationery	918	918	1,082
Subsistence and accommodation	1,224	1,224	662
Governance - accountancy costs	12,421	12,421	10,316
	<u>26,872</u>	<u>26,872</u>	<u>19,695</u>
<i>Total 2021</i>	<u>19,695</u>	<u>19,695</u>	

4. Independent examiner's remuneration

	2021 £	2021 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>2,200</u>	<u>1,525</u>

5. Staff costs

	2021 £	2021 £
Wages and salaries	82,165	81,723
Social security costs	2,640	-
Contribution to defined contribution pension schemes	1,823	1,568
	<u>86,628</u>	<u>83,291</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2021 No.
Staff	4	4

No employee received remuneration amounting to more than £60,000 in either year.

6. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, expenses totalling £NIL were reimbursed or paid directly to trustee (2021 - £NIL to trustee).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2021	5,872
Additions	1,148
At 31 March 2022	<u>7,020</u>
Depreciation	
At 1 April 2021	4,509
Charge for the year	979
At 31 March 2022	<u>5,488</u>
Net book value	
At 31 March 2022	<u>1,532</u>
At 31 March 2021	<u>1,363</u>

8. Debtors

	2022 £	2021 £
Prepayments and accrued income	<u>4,102</u>	<u>7,016</u>

9. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other loans	-	27,000
Trade creditors	815	1,066
Other taxation and social security	1,925	993
Other creditors	840	573
Accruals and deferred income	13,294	2,500
	<u>16,874</u>	<u>32,132</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Designated Funds - all funds	35,000	-	(35,000)	6,000	6,000
General funds					
General Funds - all funds	39,738	262,357	(234,490)	(7,427)	60,178
Total Unrestricted funds	74,738	262,357	(269,490)	(1,427)	66,178
Designated funds: due to the global pandemic our flagship event was moved from February 21 to 2022. Thanks to the support of the ACE Cultural Recovery Fund we were able to recoup spent funds and these funds are committed and designated to the delivery of Leicester 2022.					
Restricted funds					
Eurodesk Talent Pipeline	1,926	-	-	-	1,926
HLF Lacemaker/Patron Saints Day	213	-	-	-	213
Young Creative Award	-	450	(450)	-	-
NCC Family Friendly Funds	2,636	-	-	-	2,636
Leicester 2022	-	2,000	(2,000)	-	-
Robert Walters Award	-	18,750	(20,060)	1,310	-
Future Producers	-	40,500	(32,134)	-	8,366
NCC Light Night	-	150	(267)	117	-
	4,775	61,850	(54,911)	1,427	13,141
Total of funds	79,513	324,207	(324,401)	-	79,319

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

10. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds					
Designated funds					
Designated Funds - all funds	-	-	-	35,000	35,000
General funds					
General Funds - all funds	21,831	196,605	(132,833)	(45,865)	39,738
Total Unrestricted funds	<u>21,831</u>	<u>196,605</u>	<u>(132,833)</u>	<u>(10,865)</u>	<u>74,738</u>
Restricted funds					
Eurodesk Talent Pipeline	1,933	5,095	(5,102)	-	1,926
HLF Lacemaker/Patron Saints Day	213	-	-	-	213
Young Creative Award	-	600	(600)	-	-
NCC Family Friendly Funds	2,636	-	-	-	2,636
Leicester 2022	-	3,000	(13,709)	10,709	-
Engagement Projects	-	150	(240)	90	-
The Mighty Creatives	-	750	(816)	66	-
	<u>4,782</u>	<u>9,595</u>	<u>(20,467)</u>	<u>10,865</u>	<u>4,775</u>
Total of funds	<u>26,613</u>	<u>206,200</u>	<u>(153,300)</u>	<u>-</u>	<u>79,513</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	35,000	-	(35,000)	6,000	6,000
General funds	39,738	262,357	(234,490)	(7,427)	60,178
Restricted funds	4,775	61,850	(54,911)	1,427	13,141
	<u>79,513</u>	<u>324,207</u>	<u>(324,401)</u>	<u>-</u>	<u>79,319</u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	-	-	-	35,000	35,000
General funds	21,831	196,605	(132,833)	(45,865)	39,738
Restricted funds	4,782	9,595	(20,467)	10,865	4,775
	<u>26,613</u>	<u>206,200</u>	<u>(153,300)</u>	<u>-</u>	<u>79,513</u>

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,532	-	1,532
Current assets	81,520	13,141	94,661
Creditors due within one year	(16,874)	-	(16,874)
Total	<u>66,178</u>	<u>13,141</u>	<u>79,319</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	1,363	-	1,363
Current assets	105,507	4,775	110,282
Creditors due within one year	(32,132)	-	(32,132)
Total	<u>74,738</u>	<u>4,775</u>	<u>79,513</u>

13. Related party transactions

There were no related party transactions in either period.