



REGISTERED COMPANY NUMBER: CE005852 (England and Wales)

REGISTERED CHARITY NUMBER: 1164820

Knights Lowe

Chartered Accountants & Business Advisers

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2025
for
Southgate Pre-School

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Southgate Pre-School

Contents of the Financial Statements
for the Year Ended 31 August 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13 to 14

Southgate Pre-School

Report of the Trustees for the Year Ended 31 August 2025

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The charity's principal aims are to enhance the education and development of children under statutory school age by encouraging parents to understand and provide for the needs of their children by offering appropriate play, education and care facilities.

Public Benefit

The Trustees consider that they have complied with the duty regarding Public Benefit as detailed in section 4 of the Charities Act, having due regard to guidance published by the Charity Commission. In fulfilling our charitable object, pursuing the activities described in more detail in this report, we provide public benefit.

We deliver our objects by encouraging parents to understand and provide for the needs of their children by offering appropriate play, education and care facilities. The right of parents to take responsibility for and become involved in these activities are acknowledged and encouraged and the group offers these opportunities to all children in the local area whatever their race, culture, religion, means or ability.

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

The Charitable Incorporated Organisation was set up to take forward the work of a Pre-School that operated as an unincorporated charity (Registered with the Charity Commission 1033144) which is well established in its purpose-built premises. It provides 10 half day sessions and a lunch club on weekdays.

The Committee and senior staff continue to review and update policies, liaising with Suffolk County Council (SCC) to continually develop its performance.

The Pre-school had an Ofsted inspection in June (2025) and we were pleased to be upgraded to "good" in all areas: quality of education; behaviour and attitudes; personal development and leadership and management. The report highlighted the "warm, welcoming and inclusive environment" and the "high expectations staff have for children's independence, resilience and confidence". Staff are continuing to work on a training and development plan to address areas for improvement including building children's language and communication skills. We receive regular support from the Suffolk County Council Early Year's advisor to improve the setting to the benefit of the children attending.

FINANCIAL REVIEW

Financial Position

The charity receives most of its funding from Early Years grant funding and session fees, however to cover any temporary shortfall in cash flow that may occur due to timing of receipts, a moderate balance is retained on bank deposit.

The charity has a designated account for redundancy reserves which is topped up each year dependent on staff year's of service. This is a separate account to cover the costs of staff redundancy should these arise.

The Charity's constitution does not convey investment powers; all surplus funds are held in one or more bank deposit accounts.

The charity has a separate fundraising account where money raised through fundraising activities is deposited and in consultation with staff and committee this is used for resources and activities to benefit all the children.

Southgate Pre-School

Report of the Trustees for the Year Ended 31 August 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is a Charitable Incorporated Organisation (CIO) governed according to the Constitution dated 11th December 2015. It was established to take forward the work of the Unincorporated registered charity number 1164820.

The overall management and control of the Pre-school rests with the individual members of the Pre-school's management committee. Committee members are also the charity trustees of the Pre-school.

The Committee meets every half-term and requires the presence of at least half of its members to form a quorum. All business is decided by a simple majority, each committee member having one vote. In the event of a tie, the Chair has the casting vote.

Recruitment and Appointment of New Trustees

The Committee (trustees) is elected from the charity's membership at each Annual General Meeting and serves for a minimum term of one year. Committee members may be re-elected for up to maximum of ten years. The Committee comprises a minimum of 3 and a maximum of 12. In addition the Committee may co-opt up to 3 further members who stand until the next AGM.

There are currently 4 Committee members (trustees).

Voluntary staff

The charity benefits from the services provided by volunteers. Voluntary help is not valued for the purposes of the financial statements.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have in place policies addressing the main operational risk areas including health and safety and safeguarding and they aim to use best practice in these areas. An appropriate level of insurance is maintained to help mitigate the main financial risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE005852 (England and Wales)

Registered Charity number

1164820

Registered office

Steward Road
Bury St Edmunds
Suffolk
IP33 2PW

Trustees

S Charlton
F Morrish
K Conway
S Durrell (appointed 20.1.25)

Company Secretary

Southgate Pre-School

Report of the Trustees
for the Year Ended 31 August 2025

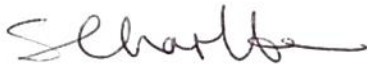
REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

J. Knights ACA, BSc
Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on13/01/2026..... and signed on its behalf by::



.....
S Charlton - Trustee

**Independent Examiner's Report to the Trustees of
Southgate Pre-School**

Independent examiner's report to the trustees of Southgate Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. Knights ACA, BSc

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Date:

Southgate Pre-School

Statement of Financial Activities for the Year Ended 31 August 2025

		Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Operation of pre-school		210,572	-	210,572	218,274
Other trading activities	2	1,002	-	1,002	844
Investment income	3	148	-	148	119
Total		<u>211,722</u>	<u>-</u>	<u>211,722</u>	<u>219,237</u>
EXPENDITURE ON					
Raising funds					
Raising funds		487	-	487	291
Charitable activities					
Operation of pre-school		209,583	-	209,583	198,678
Total		<u>210,070</u>	<u>-</u>	<u>210,070</u>	<u>198,969</u>
NET INCOME		1,652	-	1,652	20,268
RECONCILIATION OF FUNDS					
Total funds brought forward		44,073	-	44,073	23,805
TOTAL FUNDS CARRIED FORWARD		<u>45,725</u>	<u>-</u>	<u>45,725</u>	<u>44,073</u>

The notes form part of these financial statements

Southgate Pre-School

Balance Sheet
31 August 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	1,412	-	1,412	1,996
CURRENT ASSETS					
Stocks	9	401	-	401	352
Debtors	10	1,833	-	1,833	1,442
Cash at bank		48,339	-	48,339	46,465
		<u>50,573</u>	<u>-</u>	<u>50,573</u>	<u>48,259</u>
CREDITORS					
Amounts falling due within one year	11	(6,260)	-	(6,260)	(6,182)
NET CURRENT ASSETS		<u>44,313</u>	<u>-</u>	<u>44,313</u>	<u>42,077</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,725</u>	<u>-</u>	<u>45,725</u>	<u>44,073</u>
NET ASSETS		<u>45,725</u>	<u>-</u>	<u>45,725</u>	<u>44,073</u>
FUNDS	12				
Unrestricted funds				<u>45,725</u>	<u>44,073</u>
TOTAL FUNDS				<u>45,725</u>	<u>44,073</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

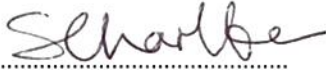
Southgate Pre-School

Balance Sheet - continued

31 August 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13/01/2026 and were signed on its behalf by:



S Charlton - Trustee

Notes to the Financial Statements
for the Year Ended 31 August 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to Property - 4 years straight line

Fixtures and Fittings - 4 years straight line

Computer Equipment - 3 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Southgate Pre-School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	<u>1,002</u>	<u>844</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>148</u>	<u>119</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>1,234</u>	<u>1,133</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Teaching/ Administration	<u>10</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

7. GUARANTEES AND SECURED DEBTS

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

Southgate Pre-School

Notes to the Financial Statements - continued for the Year Ended 31 August 2025

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2024	5	3,050	1,046	4,101
Additions	-	-	650	650
Correction	-	-	3,010	3,010
At 31 August 2025	5	3,050	4,706	7,761
DEPRECIATION				
At 1 September 2024	5	1,368	732	2,105
Charge for year	-	763	471	1,234
Correction	-	-	3,010	3,010
At 31 August 2025	5	2,131	4,213	6,349
NET BOOK VALUE				
At 31 August 2025	-	919	493	1,412
At 31 August 2024	-	1,682	314	1,996

9. STOCKS

	2025 £	2024 £
Stocks	401	352

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments	1,833	1,442

Southgate Pre-School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	932	905
Social security and other taxes	2,532	2,099
Other creditors	2,796	128
Accruals and deferred income	-	3,050
	<u>6,260</u>	<u>6,182</u>

12. MOVEMENT IN FUNDS

	At 1.9.24	Net movement in funds	At 31.8.25
	£	£	£
Unrestricted funds			
General fund	44,073	1,652	45,725
	<u>44,073</u>	<u>1,652</u>	<u>45,725</u>
TOTAL FUNDS	<u>44,073</u>	<u>1,652</u>	<u>45,725</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	211,722	(210,070)	1,652
	<u>211,722</u>	<u>(210,070)</u>	<u>1,652</u>
TOTAL FUNDS	<u>211,722</u>	<u>(210,070)</u>	<u>1,652</u>

Comparatives for movement in funds

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	23,805	20,268	44,073
	<u>23,805</u>	<u>20,268</u>	<u>44,073</u>
TOTAL FUNDS	<u>23,805</u>	<u>20,268</u>	<u>44,073</u>

Southgate Pre-School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	219,237	(198,969)	20,268
TOTAL FUNDS	<u>219,237</u>	<u>(198,969)</u>	<u>20,268</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	23,805	21,920	45,725
TOTAL FUNDS	<u>23,805</u>	<u>21,920</u>	<u>45,725</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	430,959	(409,039)	21,920
TOTAL FUNDS	<u>430,959</u>	<u>(409,039)</u>	<u>21,920</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

Southgate Pre-School

Detailed Statement of Financial Activities
for the Year Ended 31 August 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	1,002	844
Investment income		
Deposit account interest	148	119
Charitable activities		
Pre-school Fees	18,463	25,553
Sales of Clothing	181	290
Funding & Grants	191,928	192,431
	210,572	218,274
Total incoming resources	211,722	219,237
 EXPENDITURE		
Other trading activities		
Opening stock	352	376
Purchase of Uniforms	536	267
Closing stock	(401)	(352)
	487	291
Charitable activities		
Wages	156,827	146,849
Social security	3,435	3,784
Pensions	3,404	3,994
Teaching & Playing Equipment	8,516	9,333
Children's entertaining	1,113	1,040
Groceries & Catering	856	1,471
Staff Training and Courses	623	862
	174,774	167,333
Support costs		
Management		
Rates & Service Charges	8,044	7,154
Insurance	1,100	956
Light and heat	3,384	3,635
Telephone	3,297	3,056
Postage, Printing & Stationery	1,684	1,244
Computer Expenses	653	520
Sundries	1,360	1,828
Carried forward	19,522	18,393

This page does not form part of the statutory financial statements

Southgate Pre-School

Detailed Statement of Financial Activities
for the Year Ended 31 August 2025

	2025 £	2024 £
Management		
Brought forward	19,522	18,393
Repairs & Maintenance	1,527	190
Staff Welfare and Uniforms	124	302
Agency work	-	1,222
Cleaning Contract and Costs	5,756	4,633
	26,929	24,740
 Other		
Fixtures and fittings	763	763
Computer equipment	471	370
	1,234	1,133
 Governance costs		
Accountancy fees	2,680	2,870
Legal and Professional Fees	3,064	1,260
Subscriptions & Licenses	902	1,342
	6,646	5,472
 Total resources expended		
	210,070	198,969
 Net income		
	1,652	20,268

This page does not form part of the statutory financial statements