

The Oddballs Foundation
Company Number 09842464
Financial Statements
For the period ended 31st October 2022

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Trustees

Stephen Alan Harper
Dr Mark Cox
Paul Varley
Richard Metcalfe
Anthony Mullarkey

Principal Office

Unit L3 Intersect 19
Tyne Tunnel Trading Estate
North Shields
NE29 7UT

Accountants

Thompson Accountancy Services (Sunderland) Limited
33 Mereknolls Road
Roker
Sunderland
SR6 9LG

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The trustees present their report and financial statements of the charity for the year ended 31st October 2022.

Registration

The charity was registered on 11th December 2015

Structure, Governance and Management

The charity was originally set up to further charitable work for the promotion and protection of and provision for, health including (but not restricted to) by: the provision of support, assistance and information to people affected, whether directly or indirectly, by all forms of cancer and, in particular testicular cancer.

Trustees

Details of the Trustees who have served throughout the year is given on page 1. The trustee members normally meet twice a year to discuss grant making and other matters arising.

Risk Management

The trustees have examined the main strategic, management and operational risk which the charity faces and confirms the systems are in place to enable regular monitoring to take place so that any necessary steps can be taken to mitigate those risks.

Financial Review and Investment Policy

The charity's income exceeded its expenditure for the year under the review by £13,630. Donations amounting to £408,780 were received over the reporting period.

There is no restriction on the charity's power to invest. The investment strategy is set periodically by the trustee to take account of the needs for funds and the maintenance of the value of the assets.

Reserves Policy

It is the charity's policy to hold reserves. The trustee has reviewed the policy on the level of reserves needed by the Trust. The trustee believes that the level of reserves is reasonable in current circumstances. However this policy will be reviewed on a regular basis.

Review of the year plans for future periods

The charity hope to raise awareness of testicular cancer.

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The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires trustees to prepare the financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustee is required to:-

1. Select suitable accounting policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011.

The trustee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed of behalf of the trustees

Mr P Varley
12th November 2022

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Independent examiner's report of the trustees of The Oddballs Foundation.

I report on the accounts of the Trust for the year ended 31st October 2022, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

1. Examine the accounts under section 145 of the 2011 Act;
2. To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
3. To state whether the particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keeping accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Andrew Thompson
Managing Director
Thompson Accountancy Services (Sunderland) Limited
33 Mereknolls Road
Roker
Sunderland
SR6 9LG

The Oddballs Foundation
Balance Sheet
For the period ended 31st October 2022

	Note	<u>2022</u>	<u>2021</u>
Intangible Assets			
Intangible assets for use by the charity	5	2,093	2,163
		<u>2,093</u>	<u>2,163</u>
Current Assets			
Bank and building society funds in hand		46,117	27,997
Prepayments		0	0
Debtors		0	0
		<u>46,117</u>	<u>27,997</u>
Current liabilities			
VAT		(13,303)	(19,512)
Corporation Tax Due		2,590	1,789
		<u>(10,713)</u>	<u>(17,723)</u>
Net Current Assets		<u>56,830</u>	<u>45,720</u>
Total Assets less current liabilities		<u>58,923</u>	<u>47,883</u>
Funds			
Unrestricted funds:			
General funds		<u>58,853</u>	<u>47,883</u>
Total funds		<u>58,853</u>	<u>47,883</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 the year ended 31st October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st October 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on _____ and were signed by:

Mr P Varley

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Financial Statements
For the period ended 31st October 2022

1. Accounting Policies

Basis of accounting:

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 2011. They have also been prepared under FRS 102 as the applicable accounting standards and the 2017 version of the Statements of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

Fund Accounting:

Unrestricted funds

Unrestricted funds represent unrestricted income that is expendable at the discretion of the trustee in the furtherance of the objects of the Charity.

Incoming resources

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aided donations is recognised when the donation is recognised.

Investment income is accounted for in the period that it is entitled to the receipt.

Grants and legacies

Grants and legacies will only be recognised when the trustee is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is confirmed.

Donations

Donations and all other receipts from fundraising are reported gross and the related fundraising costs are reported in other expenditure.

Gifts in kind and donated goods and facilities

Donated facilities would be included at their estimated value and the corresponding expenditure is included under the appropriate heading. Where there was no financial cost borne by another part for the provision of donated facilities (including donated services) then no income has been recognised.

Outgoing resources

Governance costs are those incurred in the course and management of the charity in complying with statutory requirements and those of the governing document. Expenditure is included on an accruals basis.

Grants

Grants and donations are accounted for when paid over.

Investments

The charity has no investments other than funds held on deposit in UK Bank and Building Society accounts.

Current Assets

Any material amounts owing to the charity are shown as debtors and prepayments.

Bank and Building Society funds in hand are presented in the notes to the accounts.

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2. Governance and Support Costs	<u>2022</u>	<u>2021</u>
Costs of charitable events	325,023	304,937
Independent Examiner's fees	0	0
Subscriptions	0	0
Advertising	0	0
Awareness Guides	55,802	11,655
Ultima-CYG Frames	0	0
Legal expenses	0	0
Donation	14,325	14,602
Depreciation	70	70
Printing/Postage and Stationery	0	0
Insurance	0	0
Expenses	0	0
Bank Charges	0	0
Just Giving Charges	0	0
	<u>395,220</u>	<u>331,264</u>

3. Staff costs

The charity does not operate a payroll for any UK officials or volunteers.

4. Bank and Building Society	<u>2022</u>	<u>2021</u>
Barclays Bank Plc	<u>46,117</u>	<u>27,997</u>
Total	46,117	27,997

5. Intangible Assets

Movements in the year	2,163	2,233
Market Value - 1st November 2021	0	0
Purchase at cost less disposals carrying value	0	0
Amortisation	(70)	(70)
Market Value - 31st October 2022	2,093	2,163

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6. Current Liabilities	<u>2022</u>	<u>2021</u>
Independent examiner fees	<u>0</u>	<u>0</u>
Total	0	0

The Oddballs Foundation
Profit & Loss Account
For the period ended 31st October 2022

	<u>2022</u>	<u>2021</u>
Sales	408,780	340,680
Costs per Schedule	395,220	331,264
Net Profit	13,560	9,416
Corporation Tax Due	2,590	1,789
Profit after Corporation Tax	10,970	7,627