



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st January 2023 Period start date To 31st December 2023 Period end date

Charity name: Isle of Wight Literary Festival

Charity registration number: 116481

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the CIO are: a) to promote the arts for the public benefit, and in particular the art of literature, by the establishment and maintenance of an annual arts festival b) to advance the education of the public by promoting and providing opportunities for the appreciation, understanding and enjoyment of literature.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The festival featured over 40 speakers presenting sessions on a variety of topics from fiction, history, politics, archaeology, and current events. The wide range of subjects encourages a more diverse audience who are then able to take advantage of expanding their horizons by attending sessions that they might not have otherwise. We re-introduced our Schools Programme, which had been in abeyance due to the pandemic. Over 1,500 students were educated and inspired by the authors and illustrators who comprised the programme. LitFeast, a new element, was added to the programme. Featuring cooking demonstrations and cookery writers, the LitFeast attracted an audience that might not otherwise attend a literary festival. We filmed a number of talks for our YouTube channel. This built upon the two years of digital festivals and extended the appreciation, understanding and enjoyment of the festival beyond four days. In addition this form of communication introduced a worldwide audience to the festival.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees declare that they have had regard to the guidance from the Charity Commission in running the festival for the benefit of the public.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The festival is run entirely by volunteers. A core of volunteers curates the programme, markets the event, secures funding by seeking sponsorship, grants and holds an annual literary lunch featuring a raffle and auction. More than 50 volunteers undertake the activities necessary to manage the four-day festival.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The festival exposes people to new ideas, and encourages people to learn more about a subject. It brings people of different social, economic and ethnicity together. The festival provides a platform for first time as well as established authors. Our schools' programme sparks creativity and enthuses pupils to expand their horizons. It is not unusual for pupils to realise that they can be an author, a poet or a storyteller. Volunteering is an important aspect of the festival. It gives the volunteers a sense of achievement and an opportunity to learn new skills. Volunteers often form new friendships.

		Many sectors of the island economy depend upon tourism. Held in October, the festival extends the season by giving tourists a reason to visit the island.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	31.12.2023	The Charity secured funds sufficient to enable it to meet its financial obligations until fundraising for the next event
Statement explaining the policy for holding reserves stating why they are held		The Charity aims to end its financial year with sufficient reserves to initiate the commencement of the following year's festival.
Amount of reserves held	9,964	
Reasons for holding zero reserves	n/a	
Details of fund materially in deficit	n/a	
Explanation of any uncertainties about the charity continuing as a going concern		While ticket sales fund the majority of the festival's cost, the festival depends on donations, sponsorship and grants to cover the cost of the festival.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Foundation model constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected for their skillset and through recommendations by respected individuals associated with the festival. Trustees may also be chosen because of contributions they have made by serving on a committee.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Isle of Wight Literary Festival
Other name the charity uses	
Registered charity number	116481
Charity's principal address	Northwood House Ward Avenue Cowes Isle of Wight PO31 8AZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Margaret Edwina Ankers	Chair		
2	Victoria Mary Guesdon Orr-Ewing	President		
3	Janet Lee Allan			
4	Graham Barnettson		Appointed 15.11.2023	
5	Robin Vandeleur Courage			
6	Julia Dams			
7	Vanessa Elizabeth Hounsfield			
8	Gioia Minghella-Giddens		Appointed 15.11.2023	
9	Maurice Sheen		Appointed 10.01.2023 and resigned 13.09.2023	
10	Peter Charles Taylor		Resigned 12.09.2023	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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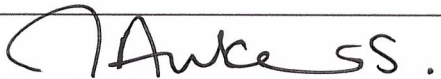
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Margaret Edwina Ankers	
Position (eg Secretary, Chair, etc)	Chair	
Date	24/10/2021	4

Mr G Barnetson
31 Cliff Road
Cowes
Isle of Wight
PO31 8BN

YOUR REF:

OUR REF: DS/IW9613

DATE: 15 October 2024

Dear Graham

Annual Accounts

I now enclose the completed accounts for charity for the year ended 31 December 2023.

The examination is completed, and I would be grateful if you would arrange for the accounts to be signed and then return to me in order that I may countersign them, before return a fully signed set to yourselves.

I am also enclosing the letter of representation which also needs to be approved and returned with the accounts.

Unsigned accounts can be forwarded to the Charity Commission as they are able to accept an unsigned document provided that the charity has a fully signed set on its files.

Finally, I enclose a note of our charges for your kind attention in due course.

Kind regards

Yours sincerely

David Stevens

David Stevens
Encs

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CHARTERED ACCOUNTANTS IN ENGLAND AND WALES





Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Isle of Wight Literary Festival

**On accounts for the year
ended**

31 December 2023

**Charity no
(if any)**

1164814

Set out on pages

1 to 3

remember to include the page numbers of additional sheets

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2022.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

David Stevens

**Relevant professional
qualification(s) or body
(if any):**

ACA

Address:

BRIGHT BROWN LIMITED, CHARTERED ACCOUNTANTS, EXCHANGE
HOUSE, ST CROSS LANE, NEWPORT, ISLE OF WIGHT PO30 5BZ

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name

Isle of Wight Literary Festival

No (if any)

Receipts and payments accounts

CC16a

For the period
from

Period start date
1st January 2023

To

Period end date
31st December 2023

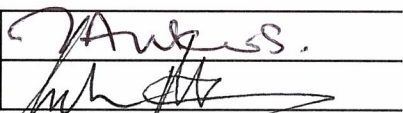
Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Tickets	50,950	-	-	50,950	38,004
Donations	9,660	-	-	9,660	2,571
Book sales	-	-	-	-	1,432
Cowes Town Council	2,500	-	-	2,500	1,000
Gift aid	429	-	-	-	-
Benefactors	8,707	-	-	8,707	6,620
Advertising	-	-	-	-	2,445
Red Funnel Limited	-	-	-	-	7,000
Literary Lunch	7,006	-	-	7,006	8,533
Medina publishing	1,745	-	-	1,745	787
Schools	-	12,000	-	12,000	9,000
Merchandise sales	542	-	-	542	-
Car park	1,237	-	-	1,237	976
Sub total (Gross income for AR)	82,776	12,000	-	94,347	78,368
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	82,776	12,000	-	94,347	78,368
A3 Payments					
Project management	12,707	-	-	12,707	16,660
Website	2,262	-	-	2,262	8,056
Advertising, Marketing and media, programme printing	5,604	-	-	5,604	7,137
Author's fees, accommodation and transport	16,400	-	-	16,400	11,509
Book cost	-	-	-	-	232
Venues and audio visual	34,962	-	-	34,962	30,941
Musicians	1,650	-	-	1,650	-
Professional fees	573	-	-	573	-
Volunteer expenses	-	-	-	-	117
Insurance	1,329	-	-	1,329	884
Sundry	958	-	-	958	851
Literary lunch	-	-	-	-	5,542
Office rent and rates etc.	4,837	-	-	4,837	4,755
Bank charges	1,168	-	-	1,168	-
Schools programme	-	8,114	-	8,114	3,834
Sub total	82,450	8,114	-	90,564	90,518
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	82,450	8,114	-	90,564	90,518
Net of receipts/(payments)	326	3,886	-	4,212	- 12,150
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	586	5,166	-	5,752	17,902
Cash funds this year end	912	9,052	-	9,964	5,752

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank current account	912	9,052	-
		-	-	-
		-	-	-
	Total cash funds	912	9,052	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets			-	-
			-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use				
	Computer equipment	Unrestricted	3,000	100
	Desks	Unrestricted	-	300
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities				
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	M. ANKERS	17/1/2024
	G. BARNETSON	17.01.2024