

# Laboratory Animal Science Association



**Financial Statements**

**For the year ended 30 June 2023**

**Company Number: 08707797 (England & Wales)**  
**Charity Number: 1164804**

# LABORATORY ANIMAL SCIENCE ASSOCIATION

## CONTENTS

---

|                                      | <b>Page</b> |
|--------------------------------------|-------------|
| Reference and Administrative Details | 1           |
| Report of the Board of Trustees      | 2 to 5      |
| Independent Examiner's report        | 6           |
| Statement of Financial Activities    | 7           |
| Balance Sheet                        | 8           |
| Notes to the Financial Statements    | 9 to 13     |

---

# LABORATORY ANIMAL SCIENCE ASSOCIATION

## Reference and Administrative Details For the year ended 30 June 2023

---

|                                |                                                                                                            |
|--------------------------------|------------------------------------------------------------------------------------------------------------|
| <b>Company Number:</b>         | 08707797                                                                                                   |
| <b>Charity Number:</b>         | 1164804                                                                                                    |
| <b>Registered Office:</b>      | P.O Box 524 Mill View<br>Daisy Hill Road<br>Burstwick<br>Hull<br>HU12 9HE                                  |
| <b>Directors and Trustees:</b> | Professor S C Stanford - Treasurer<br>Mr R J Bond (Resigned 31/12/2022)<br>Dr J Reckless<br>Dr J Tremoleda |
| <b>Secretary:</b>              | Mr R J Bond (Resigned 31/12/2022)<br>Mr M Maxwell (Appointed 01/01/2023)                                   |
| <b>Independent examiner</b>    | Moore Kingston Smith LLP<br>Betchworth House<br>57-65 Station Road<br>Redhill<br>Surrey<br>RH1 1DL         |

# LABORATORY ANIMAL SCIENCE ASSOCIATION

## Trustees' Annual Report

For the year ended 30 June 2023

---

The trustees of Laboratory Animal Science Association ("LASA"), who are also directors of the charitable company for the purposes of the Companies Act 2006, present their report together with the financial statements for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

### Structure, Governance and Management

LASA is a charitable company governed by its Memorandum and Articles of Association.

LASA is run by an Executive Committee comprising the four trustees of the charity, supported by a team of elected members, who collectively comprise LASA Council.

New trustees must be nominated (and seconded) by any two members of LASA, with subsequent election at the Annual General Meeting. Currently there are three trustees with a fourth to be elected at the AGM in November 2023.

LASA frequently collaborates with other organisations such as: the Institute of Animal Technicians, Royal Society for the Protection of Animals, Laboratory Animal Veterinary Association, National Centre for the Replacement, Refinement and Reduction of Animal Research, British Physiological Society, British Pharmacological Society, UK Biosciences Sector Coalition, Federation of Laboratory Animals Science Associations, Understanding Animal Research, Universities Federation for Animal Welfare, Animal Welfare Research Network, FRAME. However, these activities are project-related and have no financial implications or obligations.

Some members of LASA Council are also members of other organisations, which helps to promote these collaborations and common interests. Arising from those relationships, all members of Council have been required to provide a signed Declaration of Interests on their election as trustee or member of Council. However, since 2020, LASA requires Council members to provide this information annually. In 2023 this process has been further refined to ensure we gather additional information on potential conflicts.

### Objective and Activities

The objects of the charitable company are to promote the advancement of laboratory animal science for the benefit of the public.

In furtherance of this object, but not otherwise:

- ☐ to promote the interchange of scientific information among persons interested in laboratory animal science by means of meetings, lectures, demonstrations, discussions and publications as appropriate;
- ☐ to encourage education and training in laboratory animal science.

The charitable company's main activities in relations to those objects are:

- ☐ the delivery of continued education and promotion / dissemination of developments in the 3Rs (Replacement, Reduction, Refinement) to all professionals engaged in laboratory animal science.

This is achieved through scientific meetings, training workshops

- ☐ the drafting and production of publications arising from such events.
- ☐ engagement with the Concordat on Openness.

# LABORATORY ANIMAL SCIENCE ASSOCIATION

## Trustees' Annual Report

For the year ended 30 June 2023

---

- ☐ engagement with Government to improve the systems, processes, and transparency of animal research: for instance, through comment and feedback on proposals for development of new processes and procedures for regulation of animal science by the Animals in Science Regulation Unit
- ☐ award of bursaries to members to promote development and dissemination of good practice in laboratory animal science.

The trustees have had regard to the Charity Commission's guidance on public benefit when reviewing their aims and objectives and in planning future activities.

Bursaries are available for LASA members to help cover the cost of their attendance at / contributions to any event considered relevant to LASA's mission and objectives. Members can apply for a LASA bursary, at any time of the year. Individuals who have no alternative sources of funding to support such activities are especially encouraged to apply.

The criteria that must be satisfied for an application to be considered for the award of a bursary, together with the terms and conditions of the award, are specified at: <https://www.lasa.co.uk/wp-content/uploads/2019/08/LASA-Bursary-rules-and-application-form.pdf>

All LASA's Officers hold honorary posts and all LASA's activities depend entirely on the voluntary efforts of its members. Such activities include, but are not limited to:

- ☐ the planning and delivery of scientific meetings, including events providing training and continuing education as well as recent developments in the 3Rs and laboratory animal science.
- ☐ the drafting and publication of documents providing guidance on best practice in laboratory animal science (free download from LASA website).
- ☐ offering expert feedback on matters concerning the regulation of laboratory animal science in the UK and beyond.

### **Achievements and Performance**

November 2022 saw a successful in person LASA Annual Conference, the first face to face annual meeting following Covid. The event consisted of two days of talks, symposia and poster-presentations and was well attended by our members (over 150 attendees). The program incorporated scientific sessions from all LASA Sections including Animal care & Welfare, Policy, Training & Education and the 3Rs, as well as keynote speakers from the Francis Crick Institute and GlaxoSmithKline, which described new cutting-edge technologies.

### **Plans for 2023:**

The PELh Section will hold their annual Establishment Licence Holders' Forum in October 2023. This will focus on key themes around Regulatory Compliance, Security, Implementation. This meeting remains critical to support the regulated establishments across the UK; The Home Office Animal Science Regulatory and Policy units are attending and over 100 attendees are registered.

The PELh Training Forum will be held in November 2023. This will focus on training for new PELs; legislation; how to support Named Persons; the NC3Rs self-assessment tool; PEL responsibilities; AWERB engagement and responsiveness; the importance of establishing a good culture of care; audits and legislation interface; communications, transparency and ensuring competency; and supporting staff motivation and development.

The 3Rs Section hold their annual seminar day on the 19th September, focussed on Evidence based husbandry Refinements for laboratory animals. Meeting was well attended with national and international experts in the field.

# LABORATORY ANIMAL SCIENCE ASSOCIATION

## Trustees' Annual Report

For the year ended 30 June 2023

---

Our Annual meeting will be a central feature of our 60th year celebrations, which will be held in November 2023. The scientific program will include the journey and impact of LASA over the last 60 years in animal scientific research. The theme of Innovations & Technologies for Welfare and Research Excellence, includes talks on: Animal Care & Welfare; Discovery and Translational Science (including the impact of CRISPR technology); Breeding and Husbandry; Training and Education (including future of laboratory animal science communication); Innovations in 3Rs exploring alternatives in preclinical testing, followed by a roundtable discussion and discussions on Regulatory and Policy frameworks. The Keynote presentations will be delivered by international experts in their field and will focus on translation of animal research to further understand dementia causing diseases with further talks on the underpinning of animal model research, new technologies and their translation and applicability.

Other key activities include:

- 
- A call for three new Council positions
  - The strengthening of collaborations with other learned scientific societies and Councils to provide joint workshops and CPD events to permit and support networking for early career scientists. For example, LASA has engaged with the BBSRC on the training the generation of animal scientists and the resources required.
  - LASA has built a communications team to further help deliver its objectives and promote its scientific message across different media streams. This includes Twitter (X) where LASA's social media followers now exceed 1300 followers, a newly established LinkedIn page with over 1000 followers, both of which enable LASA to reach a wide community of scientists and the general public. The LASA PEL Forum continues to utilise the LASA Secretariat and is advised by the Chair of the Scientific Programme: this expertise supports for their regular online meetings, forums and discussions.
  - Two bursaries were awarded and claimed in 2022 - 2023. Note, these are claimed retrospectively, subject to confirmation of expenses and receipt of a report on the scientific benefits accruing from the award or equivalent output).
  - Promulgation of the benefits of LASA membership amongst the laboratory animal science community so as to encourage applications from individuals and institutions.

### Financial Review

LASA's end of year balance stands at £167,398. However, this has been supported by a refund arising from a meeting that was cancelled during the pandemic ('AST2020'). Many delegates who were entitled to a refund of their registration fee did not respond to repeated requests for an invoice to activate that process. The AST2020 account has now closed and the residual funds distributed equally between the IAT and LASA (£25,389, each). This one-off payment (AST2020 refund) enabled LASA to attain an apparent operating profit for this year.

The balance also includes sponsorship from 'Laboratory Animals' journal (Euro 5,500 (£4,716)) and the NC3Rs (£4000), which are reserved for bursaries and prizes at the forthcoming 2023 annual meeting. When taking these exceptional sources of income into account, LASA has an underlying operating deficit of more than £17,000, which is not sustainable in the long-term.

Arising from uncertainties about the likely attendance at the annual meeting (2022), Council approved a decision to cancel plans for a meeting at a large conference centre. To reduce costs, it was decided to hold a smaller (university-based) meeting instead. The revised format was similar to meetings LASA held in the distant past: in particular to offer a comparatively small-scale, table-top Trade Exhibition. These decisions enabled the annual meeting to yield a small profit (£2,564). Plans for a similar, small-scale meeting in 2023, to be held at an academic research centre, are at an advanced stage.

LASA's full annual complement of educational (section) meetings has yet to return to normal, but the 3Rs Section ran a highly successful meeting, which generated a welcome profit. However, the meetings of the PELh forum continue to accumulate a deficit. LASA needs to instigate processes to ensure that this trend is reversed in the future. LASA has also written off £2,460 of bad debts.

# LABORATORY ANIMAL SCIENCE ASSOCIATION

## Trustees' Annual Report

For the year ended 30 June 2023

---

LASA awarded two bursaries this year, but anticipates awarding more in the forthcoming year. These bursaries are in line with our charitable purposes and will enable up to 10 delegates to attend the Annual Meeting (2023), which will be our 60th anniversary.

The CPD scheme is clearly popular but, should demand for CPD credits increase, running this scheme will become a significant expense, which might need mitigation.

Membership income has fallen slightly since last year. Ideally, LASA should aim to ensure that the members' subscriptions cover the cost of the Secretariat's day-to-day (routine) activities. For that reason, the subscription fee will need to increase in 2023 – 2024 (to £70). Because the economic climate and changes to the Secretariat contract make it inevitable that cost of running the Secretariat will increase substantially in 2024, further increases in members' subscription fee will be necessary over the following two years, at least.

### Reserves Policy

LASA's reserves policy is to accumulate double its total running costs, which have increased to approximately £115,000. As in previous years, LASA has fallen short of that target this year. At the very least, and to ensure that LASA can continue as a going concern, steps need to be taken to ensure that LASA returns an operating profit in 2023 - 2024.

### Risk Management

The trustees acknowledge their responsibilities and recognise that good practice includes consideration and reporting of risk management. LASA's risk register has continued to be reviewed at every meeting of Council, this year. In addition, LASA has refined its financial risk profile for running large meetings such as our annual meeting; in particular, attendees now organise their own accommodation so there is no financial burden to LASA. LASA is reviewing the role specifications for members of Council and has conducted a gap analysis on Council membership to ensure succession planning and delivery of LASA's objectives over the forthcoming years. The bylaws have been updated to reflect the needs of LASA. Expectations for council members have been developed and a review of the way LASA council and sections works will be conducted in early 2024.

As a Council we are keen to allow the opportunity to bring in new members as part of our succession planning. Over the coming year we will also as an executive team and Council embark on working together to deliver a strategic five-year business plan. This is to facilitate the continued success of the charitable organisation over the coming years, in the current landscape of animal scientific research.

The trustees believe the principal risks facing the charity are:

- ☐ a potential decline in income from our annual cycle of meetings, including the annual conference, due to Covid-19 (or any future pandemic).
- ☐ a decline in members' subscriptions (and hence income), arising from new ways of working and financial constraints across the sector post COVID on LASA's activities and benefits to members.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the trustees on 30 October 2023 and was signed on its behalf by:

  
~~Paul Bond~~ – Trustee and Honorary Secretary

JILL REUSS – PRESIDENT



# LABORATORY ANIMAL SCIENCE ASSOCIATION

## Independent Examiner's Report For the year ended 30 June 2023

---

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**James Saunders (FCCA, DChA)**  
**For and on behalf of Moore Kingston Smith LLP**  
Chartered Accountants

Betchworth House  
57-65 Station Road  
Redhill RH1 1DL

Date:



# LABORATORY ANIMAL SCIENCE ASSOCIATION

## Statement of Financial Activities For the year ended 30 June 2023

|                                                     | Notes | Unrestricted funds |                 |
|-----------------------------------------------------|-------|--------------------|-----------------|
|                                                     |       | 2023<br>£          | 2022<br>£       |
| <b>Income from:</b>                                 |       |                    |                 |
| Donations & legacies                                |       | 22,411             | 25,285          |
| Charitable activities                               | 2     | 74,476             | 49,630          |
| Investments                                         | 3     | 274                | 212             |
| <b>Total</b>                                        |       | <b>97,161</b>      | <b>75,127</b>   |
| <b>Expenditure on:</b>                              |       |                    |                 |
| Charitable activities                               | 4     | 86,505             | 87,324          |
| <b>Total</b>                                        |       | <b>86,505</b>      | <b>87,324</b>   |
| <b>Net income/(expenditure)</b>                     |       | <b>10,656</b>      | <b>(12,197)</b> |
| <b>NET MOVEMENT IN FUNDS</b>                        |       | <b>10,656</b>      | <b>(12,197)</b> |
| <b>Reconciliation of funds:</b>                     |       |                    |                 |
| Fund balance brought forward at 1 July 2022         |       | 156,742            | 168,939         |
| <b>Fund balance carried forward at 30 June 2023</b> | 11    | <b>167,398</b>     | <b>156,742</b>  |

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

# LABORATORY ANIMAL SCIENCE ASSOCIATION

Balance Sheet as at 30 June 2023

|                                                | Notes | 2023             | 2022            |
|------------------------------------------------|-------|------------------|-----------------|
|                                                |       | £                | £               |
| <b>CURRENT ASSETS</b>                          |       |                  |                 |
| Debtors                                        | 9     | 116,161          | 92,148          |
| Cash at bank and in hand                       |       | 179,094          | 143,395         |
|                                                |       | <u>295,255</u>   | <u>235,543</u>  |
| <b>LIABILITIES</b>                             |       |                  |                 |
| Creditors: Amounts falling due within one year | 10    | <u>(127,857)</u> | <u>(78,801)</u> |
| <b>NET CURRENT ASSETS</b>                      |       | <u>167,398</u>   | <u>156,742</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>   |       | <u>167,398</u>   | <u>156,742</u>  |
| <b>FUNDS</b>                                   |       |                  |                 |
| Unrestricted funds                             | 11    | <u>167,398</u>   | <u>156,742</u>  |
| <b>TOTAL FUNDS</b>                             |       | <u>167,398</u>   | <u>156,742</u>  |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the members of the Trustee Board on \_\_\_\_\_ and signed on their behalf by:



Professor S C Stanford  
Treasurer - Trustee

Charity No. 1164804  
Company No. 08707797 (England & Wales)

The notes on pages 8 to 12 form part of these financial statements.

# LABORATORY ANIMAL SCIENCE ASSOCIATION

## Notes to the accounts

For the year ended 30 June 2023

---

### 1 ACCOUNTING POLICIES

#### 1.1 Company Information

Laboratory Animal Science Association is a private company limited by guarantee incorporated in England and Wales. The registered office is P.O. Box 524 Mill View, Daisy Hill Road, Burstwick, Hull, HU12 9HE.

#### 1.2 Basis of Preparation

A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty, is set out below.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the association. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements are prepared on the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.3 Going Concern

Subsequent to the year end and in light of the pandemic, the trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of these financial statements. In particular, the trustees have considered the charity's forecasts and projections and have taken account of pressures on income. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

#### 1.4 Incoming resources

All incoming resources are recognised when the charity is entitled to the income, there is certainty of receipt and the monetary value can be measured with reasonable accuracy.

Members subscriptions are recognised as income in the period to which they are received, and any relating to future periods are treated as deferred income in the Balance Sheet.

#### 1.5 Resources expended

Expenditure is included in the Statement of Financial Activities on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably.

#### 1.6 Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the SOFA on a basis designated to reflect the use of the resources. Cost relating to a particular activity are allocated directly and others are apportioned on an appropriate basis.

# LABORATORY ANIMAL SCIENCE ASSOCIATION

## Notes to the accounts

For the year ended 30 June 2023

### 1.8 Taxation

The charitable company is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the test set out in Paragraph 1 Schedule 6 Finance Act 2010 therefore it meets the definition of a charitable company for UK tax purposes.

### 1.9 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 1.10 Financial Instruments

#### a. Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

#### b. Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

### 1.11 Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future

## 2 INCOME FROM CHARITABLE ACTIVITIES

|                            | 2023<br>£     | 2022<br>£     |
|----------------------------|---------------|---------------|
| Meetings                   | 69,635        | 36,240        |
| Certificate holders' Forum | 451           | -             |
| Animal Science             | -             | 60            |
| Larn                       | (30)          | 2,560         |
| Care and welfare           | -             | 5,213         |
| LASA Forum                 | 4,257         | 5,557         |
| Sponsorship bursaries      | -             | -             |
| Council                    | 163           | -             |
|                            | <u>74,476</u> | <u>49,630</u> |

# LABORATORY ANIMAL SCIENCE ASSOCIATION

## Notes to the accounts

For the year ended 30 June 2023

| <b>3 INVESTMENT INCOME</b>                          |                               | <b>2023</b><br><b>£</b>        | <b>2022</b><br><b>£</b>     |
|-----------------------------------------------------|-------------------------------|--------------------------------|-----------------------------|
| Interest receivable                                 |                               | 274                            | 212                         |
| <b>4 EXPENDITURE ON CHARITABLE ACTIVITIES</b>       |                               |                                |                             |
| <b>YEAR TO 30 JUNE 2023</b>                         | <b>Direct<br/>Costs<br/>£</b> | <b>Support<br/>Costs<br/>£</b> | <b>2023<br/>Total<br/>£</b> |
| <b>Expenditure directly allocated to activities</b> |                               |                                |                             |
| Newsletter                                          | 9,302                         |                                | 9,302                       |
| Certificate holders' forum                          | 2,058                         |                                | 2,058                       |
| Meetings                                            | 64,688                        |                                | 64,688                      |
| Conferences                                         | (25,389)                      |                                | (25,389)                    |
| Larn                                                | -                             |                                | -                           |
| Member publications                                 | 3,996                         |                                | 3,996                       |
| <b>Support costs allocated to activities</b>        |                               |                                |                             |
| Subscriptions and donations                         |                               | 5,206                          | 5,206                       |
| Bursaries and Honoria                               |                               | 1,680                          | 1,680                       |
| Administration costs                                |                               | 13,888                         | 13,888                      |
| Memberships                                         |                               | -                              | -                           |
| CPD expenses                                        |                               | 704                            | 704                         |
| Bank charges                                        |                               | 2,229                          | 2,229                       |
| Website costs                                       |                               | 602                            | 602                         |
| Travelling costs                                    |                               | 762                            | 762                         |
| Council expenses                                    |                               | 1,409                          | 1,409                       |
| Legal and Professional                              |                               | 1,848                          | 1,848                       |
| Accountancy fees                                    |                               | 4,015                          | 4,015                       |
| Loss on foreign currency translation                |                               | (2)                            | (2)                         |
| Bad debt                                            |                               | (491)                          | (491)                       |
| <b>Total</b>                                        | <b>54,655</b>                 | <b>31,850</b>                  | <b>86,505</b>               |
| <b>YEAR TO 30 JUNE 2022</b>                         |                               |                                |                             |
|                                                     | <b>Direct<br/>Costs<br/>£</b> | <b>Support<br/>Costs<br/>£</b> | <b>2022<br/>Total<br/>£</b> |
| <b>Expenditure directly allocated to activities</b> |                               |                                |                             |
| Newsletter                                          | 6,080                         |                                | 6,080                       |
| Certificate holders' forum                          | 285                           |                                | 285                         |
| Meetings                                            | 41,196                        |                                | 41,196                      |
| Conferences                                         | 5,567                         |                                | 5,567                       |
| Larn                                                | 618                           |                                | 618                         |
| Member publications                                 | 3,576                         |                                | 3,576                       |
| <b>Support costs allocated to activities</b>        |                               |                                |                             |
| Subscriptions and donations                         |                               | 5,394                          | 5,394                       |
| Bursaries and Honoria                               |                               | 860                            | 860                         |
| Administration costs                                |                               | 15,212                         | 15,212                      |
| Memberships                                         |                               | 207                            | 207                         |
| CPD expenses                                        |                               | 394                            | 394                         |
| Bank charges                                        |                               | 1,715                          | 1,715                       |
| Website costs                                       |                               | 526                            | 526                         |
| Travelling costs                                    |                               | 691                            | 691                         |
| Council expenses                                    |                               | 365                            | 365                         |
| Legal and Professional                              |                               | 759                            | 759                         |
| Accountancy fees                                    |                               | 3,830                          | 3,830                       |
| Loss on foreign currency translation                |                               | 49                             | 49                          |
| <b>Total</b>                                        | <b>57,322</b>                 | <b>30,002</b>                  | <b>87,324</b>               |

Included within support costs are governance costs of £3,830 (2022 - £4,954)

All expenditure on charitable activities was unrestricted.

# LABORATORY ANIMAL SCIENCE ASSOCIATION

## Notes to the accounts

For the year ended 30 June 2023

### 5 NET DEFICIT FOR THE YEAR IS STATED AFTER CHARGING:

|                              | 2023<br>Total<br>£ | 2022<br>Total<br>£ |
|------------------------------|--------------------|--------------------|
| Independent Examination fees | <u>4,015</u>       | <u>3,830</u>       |

### 6 EMPLOYEES

There were no staff employed by the Association in the year to 30 June 2023 or 30 June 2022.

### 7 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor the year ended 30 June 2022.

During the year, the charitable company paid total travel expenses of £762 (2022: £691) to trustees.

### 8 TANGIBLE FIXED ASSETS

|                                  | Fixtures &<br>Fittings<br>£ |
|----------------------------------|-----------------------------|
| <b>Cost or valuation:</b>        |                             |
| At 1 July 2022 and 30 June 2023  | <u>586</u>                  |
| <b>Depreciation:</b>             |                             |
| At 30 June 2022 and 30 June 2023 | <u>586</u>                  |
| <b>Net Book Value:</b>           |                             |
| At 30 June 2022 and 30 June 2023 | <u>-</u>                    |

### 9 DEBTORS

|               | 2023<br>£      | 2022<br>£     |
|---------------|----------------|---------------|
| Trade debtors | 35,194         | 1,853         |
| VAT           | -              | 1,303         |
| Prepayments   | 36,309         | 44,334        |
| Other debtors | 44,658         | 44,658        |
|               | <u>116,161</u> | <u>92,148</u> |

Apart from prepayments, all debtors are financial instruments and are measured at present value.

# LABORATORY ANIMAL SCIENCE ASSOCIATION

Notes to the accounts

For the year ended 30 June 2023

| <b>10 CREDITORS DUE WITHIN ONE YEAR</b> | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|-----------------------------------------|-------------------|-------------------|
| Trade creditors                         | 9,413             | 32,519            |
| Accruals and deferred income            | 81,809            | 10,884            |
| VAT                                     | 2,606             | -                 |
| Other creditors                         | 34,029            | 35,398            |
|                                         | <u>127,857</u>    | <u>78,801</u>     |

All creditors are financial instruments and are measured at present value.

## 11 Unrestricted Funds

|              | <b>At<br/>1 July 2022<br/>£</b> | <b>Movement in Resources<br/>Incoming<br/>£</b> | <b>Outgoing<br/>£</b> | <b>At<br/>30 June 2023<br/>£</b> |
|--------------|---------------------------------|-------------------------------------------------|-----------------------|----------------------------------|
| General fund | 156,742                         | 97,161                                          | (86,505)              | 167,398                          |
|              | <u>156,742</u>                  | <u>97,161</u>                                   | <u>(86,505)</u>       | <u>167,398</u>                   |

  

|              | <b>At<br/>1 July 2021<br/>£</b> | <b>Movement in Resources<br/>Incoming<br/>£</b> | <b>Outgoing<br/>£</b> | <b>At<br/>30 June 2022<br/>£</b> |
|--------------|---------------------------------|-------------------------------------------------|-----------------------|----------------------------------|
| General fund | 168,939                         | 75,127                                          | (87,324)              | 156,742                          |
|              | <u>168,939</u>                  | <u>75,127</u>                                   | <u>(87,324)</u>       | <u>156,742</u>                   |

These funds are not by their nature allocated for any other purpose and are utilised for the general day to day transactions and operations of the charitable company.

On 1 July 2016, all assets, liabilities and reserves were introduced from the incorporated charity Laboratory Animal Science Association to this incorporated charitable company.

## 12 SHARE CAPITAL

The company has no share capital and is limited by guarantee.

## 13 RELATED PARTY TRANSACTIONS

At year end, the charitable company had conducted sales of £3,629 with RxCelerate Limited, a company in which a trustee has significant control (2022: £1,410). The balance at year end was £429 owed by the charitable company (2022: £1,175).