

**AMYAND PARK CHAPEL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Charity number 1164799

AMYAND PARK CHAPEL
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YEAR ENDED 31 DECEMBER 2022

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Bankers: Barclays Bank PLC
(Richmond Twicken 9)
Leicester
LE87 2BB

AMYAND PARK CHAPEL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees submit their annual report and the financial statements for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and the financial statements of the church.

The church was formed on 18 October 1889 and is governed by constitution adopted 18 March 2015 with the objects of

- The advancement of the Christian Faith in accordance with the basis of faith primarily but not exclusively within Twickenham, the surrounding neighbourhood and globally
- Such other charitable purposes as shall, in the opinion of the managing trustees further the work of the church.

The church was originally excepted from registration under the Charities Act by virtue of the church being registered under the Places of Worship Registration Act 1855. On 10 December 2015, the church registered with the Charity Commission under reference number 1164799.

Activities

The church was established with the aim of promoting the evangelical protestant religion and this is continued through public worship on the Lord's Day and other meetings during the week, including meetings for children and young people. During the year, the church continued to pursue this aim.

During 2022, following the Covid pandemic, all the normal meetings of the Church were re-established. There have been several new initiatives including the creation of a regular Saturday meeting for Ukrainian refugees, online Christianity Explored courses and a community Food International Evening, exploring the diversity of cultures within our locality.

We continue to seek to engage with the public in variety of ways in order to explain the Christian faith, present the message of the Gospel and to demonstrate practical Christian living in ways that benefit the community. Members of the church are encouraged to persevere and grow in their faith, receiving pastoral care, teaching and opportunities to serve the fellowship and the community.

The church is affiliated to the Fellowship of Evangelical Churches (FIEC), a grouping of over 600 independent evangelical churches throughout the UK. We contribute to wider gospel work in the UK through our membership of FIEC. We also encourage interest in and support for other Christian organisations and individuals who seek to advance the Christian faith or undertake charitable works in the UK or overseas.

The church holds public meetings for worship, preaching, teaching and prayer, fellowship groups for men, women, children, youth and the elderly, engages in personal evangelism, pastoral visiting of the sick and shut-in and much more. All this is undertaken by our paid staff and other volunteers of all ages drawn from the membership. The church's activities are financed almost entirely by the voluntary giving of church members and other regular attenders; we do not engage in fund raising activities.

During the year the Church has begun planning for some physical improvements to the building for the benefit of all. These include roof repairs and replacement in the rear hall and significant improvements to the frontage of the Chapel. We will be seeking to liaise with Richmond Council in the coming year to create a suitable and appropriate plan that meets all necessary building requirements and regulations.

Results

The attached financial statements disclose the financial position of the church as at 31 December 2022. The trustees acknowledge once again that the continuing healthy financial position disclosed is due to the goodness of God in blessing this work.

Reserves policy

In general, the policy of the trustees is to distribute substantially all of the income of the restricted funds during the year subject to suitable needs being identified and to retain a working balance within the general account to provide a contingency to meet routine expenditure in the event of a reduction in offerings.

Assessment of risks

The trustees confirm that they have considered the major risks to which the charity is exposed and that systems have been designed and established to mitigate those risks.

Trustees

The trustees in office during the year and at the date of this report are set out on page 1.

Trustees are appointed by the church.

The trustees fulfil their duty to have regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Responsibilities of the trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of its financial activities during the year then ended. In preparing those financial statements the trustees are required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;

AMYAND PARK CHAPEL**REPORT OF THE TRUSTEES****FOR THE YEAR ENDED 31 DECEMBER 2022**

- state whether the policies adopted are in accordance with the Statement of Recommended Practice "Accounting by Charities" and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Approved by the trustees and signed on their behalf by: -

Trustee

October 2023

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
AMYAND PARK CHAPEL
FOR THE YEAR ENDED 31 DECEMBER 2022**

I report to the trustees on the accounts of Amyand Park Chapel for the year ended 31 December 2022 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Hughes ACCA
The Stables
Broseley Hall
Church Street
Broseley
TF12 5DG

October 2023

AMYAND PARK CHAPEL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	<i>Note</i>	<i>Unrestricted funds</i> <i>General Fund</i> £	<i>Designated funds</i> £	<i>Restricted funds</i> £	<i>Capital Fund</i> £	<i>2022</i> £	<i>2021</i> £
Income from:							
Donations		165,888.16	-	129,995.72	-	295,883.88	163,018.88
Gift aid tax repayments		29,854.98	-	-	-	29,854.98	29,162.38
Investment income: interest receivable		181.51	368.37	-	-	549.88	75.30
<i>Other income</i>							
Book and literature table		105.49	-	-	-	105.49	46.20
Church houseparty		26,114.90	-	-	-	26,114.90	21,002.00
Total		222,145.04	368.37	129,995.72	-	352,509.13	213,304.76
Expenditure on:							
Charitable activities	2	210,869.27	-	32,471.20	400.00	243,740.47	190,008.71
Total		210,869.27	-	32,471.20	400.00	243,740.47	190,008.71
Net income		11,275.77	368.37	97,524.52	(400.00)	108,768.66	23,296.05
Transfers between funds		(18,000.00)	18,000.00	-	-	-	-
Gains on revaluation of fixed assets		-	-	-	16,708.00	16,708.00	179,341.00
Net movement in funds		(6,724.23)	18,368.37	97,324.52	16,308.00	125,476.66	202,637.05
Reconciliation of funds							
Total funds brought forward		8,851.79	399,222.28	25,432.91	2,689,277.00	3,122,783.98	2,920,146.93
Total funds carried forward		2,127.56	417,590.15	122,957.43	2,705,585.00	3,248,260.64	3,122,783.98

The statement of financial activities includes all gains and losses recognised in the period. All incoming resources and resources expended derive from continuing activities.

AMYAND PARK CHAPEL
BALANCE SHEET
AS AT 31 DECEMBER 2022

		2022	2021
FIXED ASSETS	<i>Note</i>	£	£
Tangible assets	5	2,705,585.00	2,689,277.00
CURRENT ASSETS			
Prepayments		3,129.00	3,165.00
Gift aid tax refund due		23,250.00	23,800.00
Cash at bank and in hand		518,421.23	408,592.53
		544,800.23	435,557.53
LIABILITIES:			
Creditors: amounts falling due within one year			
Other creditors		(2,124.59)	(2,050.55)
NET CURRENT ASSETS		542,675.64	433,506.98
TOTAL NET ASSETS		3,248,260.64	3,122,783.98
 THE FUNDS OF THE CHARITY			
Unrestricted General Fund	6	2,127.56	8,851.79
Unrestricted Designated funds	6	417,590.65	399,222.28
Restricted funds	6	122,957.43	25,432.91
Capital Fund	6	2,705,585.00	2,689,277.00
TOTAL CHARITY FUNDS		3,248,260.64	3,122,783.98

Approved by the trustees on October 2023 and signed on their behalf by:

Trustee

AMYAND PARK CHAPEL
NOTES TO THE FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

Basis of accounting

Amyand Park Chapel is an unincorporated charity registered in England and Wales. The principal address is 174 Amyand Park Road, Twickenham TW1 3HY.

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standards Applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities", the Statement of Recommended Practice for Charities Applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice. The charity is a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continuing operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Incoming resources

Donations and other incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and gifts and is included in full in the SOFA when receivable.
- Investment income is included when receivable.
- Incoming resources from tax claims are included in the SOFA at the same time as the gift to which they relate.
- Incoming resources from fundraising are reported gross in the SOFA.

The general account includes Sunday offerings and other unrestricted gifts which may be used for any purpose within the terms of the trust deed. Other gifts received for specified purposes are recorded in a restricted fund. Legacies and interest received are recognised in the general fund. The general fund and the capital fund are unrestricted funds. The missionary fund is a designated fund.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

Funds

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general activities of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Fixed assets

Property is included in the balance sheet at cost or where this is not available at the trustees' estimate of the value. No depreciation is provided in respect of freehold property.

Depreciation is provided at rates calculated to write off the cost of each asset over its estimated useful life.

Stocks

No value is attributed to the value of the book room stock.

AMYAND PARK CHAPEL
NOTES TO THE FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

2 EXPENDITURE ON CHARITABLE ACTIVITIES

	<i>Unrestricted funds</i>		<i>Restricted funds</i>	<i>Capital Fund</i>	2022	2021
	<i>General Fund</i>	<i>Designated funds</i>				
	£	£	£	£	£	£
Salaries and other staff costs	103,956.69	-	-	-	103,956.69	106,033.88
Pastoral and ministry costs	63,746.05	-	32,471.20	400.00	96,617.25	52,008.26
Church houseparty	28,000.57	-	-	-	28,000.57	20,729.24
Property costs	11,796.03	-	-	-	11,796.03	8,355.40
Other costs	3,369.93	-	-	-	3,369.93	2,881.93
	210,869.27	-	32,471.20	400.00	243,740.47	190,008.71

3 MISSIONARY PAYMENTS

	2022	2021
	£	£
Addis Baptist Church Ethiopia	7,300.00	7,500.00
Association of Evangelists	-	350.00
Barnabas Fund	-	175.00
Cranford Support	550.00	500.00
Edvanio Silva	800.00	-
Emmanuel Baptist Church	500.00	-
European Missionary Fellowship	2,200.00	2,000.00
International Mission to Jewish People	300.00	500.00
Open Air Mission	-	175.00
SASRA	1,500.00	1,250.00
Sri Lanka Work	1,250.00	1,250.00
Stanwell Congregational	500.00	-
UFM Worldwide	3,300.00	3,000.00
	18,200.00	16,700.00

4 FUNDS SUMMARY

	<i>Balance as at 1 January 2022</i>	<i>Incoming resources</i>	<i>Outgoing resources</i>	<i>Transfers</i>	<i>Revaluations</i>	<i>Balance as at 31 December 2022</i>
	£	£	£	£	£	£
Unrestricted funds						
General Fund	8,851.79	222,145.04	(210,869.27)	(18,000.00)	-	2,127.66
Designated funds:						
Missionary Fund	18,200.00	-	-	1,500.00	-	19,700.00
Special Fund (10 Court Road proceeds)	381,022.28	368.37	-	16,500.00	-	397,890.65
Restricted funds						
Benevolent Fund	6,950.00	1,582.50	(250.00)	-	-	8,282.50
Designated Gifts Fund	1,242.50	6,969.70	(8,637.20)	-	-	(425.00)
Ethiopian Church Fund	522.68	1,461.74	(1,343.01)	-	-	641.41
Ann Winsor Legacy Fund	-	106,618.32	-	-	-	106,618.32
Reserve Fund	2,861.40	30.00	-	-	-	2,891.40
Robin Asgher Fund	-	142.50	(142.50)	-	-	-
Sri Lanka Pastoral Work Fund	13,856.33	13,190.96	(22,098.49)	-	-	4,948.80
Capital Fund	2,689,277.00	-	(400.00)	-	16,708.00	2,705,585.00
	3,122,783.98	352,509.13	(243,740.47)	-	16,708.00	3,248,260.64

AMYAND PARK CHAPEL
NOTES TO THE FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

5 TANGIBLE FIXED ASSETS

	<i>Freehold land and buildings</i>		<i>Minibuses</i>	<i>Other assets</i>	<i>Total</i>
	<i>Church building</i>	<i>Manse</i>			
	£	£	£	£	
Cost:					
As at 1 January 2022	1,000,000.00	1,687,677.00	10,160.00	-	2,697,837.00
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluation	-	16,708.00	-	-	16,708.00
As at 31 December 2022	1,000,000.00	1,704,385.00	10,160.00	-	2,714,545.00
Depreciation:					
As at 1 January 2022	-	-	8,560.00	-	8,560.00
Charge for the period	-	-	400.00	-	400.00
Eliminated on disposals	-	-	-	-	-
Revaluation	-	-	-	-	-
As at 31 December 2022	-	-	8,960.00	-	8,960.00
Net book value:					
As at 31 December 2022	1,000,000.00	1,704,385.00	1,200.00	-	2,705,585.00
As at 31 December 2021	1,000,000.00	1,687,677.00	1,600.00	-	2,689,277.00

(a) Church building with adjoining halls

These properties have been valued by the trustees as at 31 December 2022 at a value of £1,000,000. They will be valued commercially in due course. They are free of financial encumbrances.

(b) Manse: situated at 160 Amyand Park Road

The current value of the property has been valued by the trustees (according to local conditions) as at 31 December 2022 at a value of £1,704,385.00 (2021: £1,687,677.00).

(c) Other assets

The church owns two minibus vehicles. The white minibus is valued at £1,000.00 and the blue minibus at £200.00.

AMYAND PARK CHAPEL
NOTES TO THE FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

6 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<i>Fixed assets</i>	<i>Current assets</i>	<i>Creditors: amounts falling due within one year</i>	<i>Net assets</i>
	£	£	£	£
As at 31 December 2022				
Unrestricted funds				
General Fund	-	4,252.15	(2,124.59)	2,127.56
Missionary Fund	-	19,700.00	-	19,700.00
Special Fund	-	397,890.65	-	397,890.65
Restricted funds				
Benevolent fund	-	8,282.50	-	8,282.50
Ethiopian Church Fund	-	641.41	-	641.41
Ann Winsor Legacy Fund	-	106,618.32	-	106,618.32
Reserve Fund	-	2,891.40	-	2,891.40
Designated Gifts Fund	-	(425.00)	-	(425.00)
Sri Lanka Pastoral Work Fund	-	4,948.80	-	4,948.80
Capital fund	2,705,585.00	-	-	2,705,585.00
	<u>2,705,585.00</u>	<u>544,800.23</u>	<u>(2,124.59)</u>	<u>3,248,260.64</u>
As at 31 December 2021	£	£	£	£
Unrestricted funds				
General Fund	-	10,902.34	(2,050.55)	8,851.79
Missionary Fund	-	18,200.00	-	18,200.00
Special Fund	-	381,022.28	-	381,022.28
Restricted funds				
Benevolent fund	-	6,950.00	-	6,950.00
Ethiopian Church Fund	-	522.68	-	522.68
Reserve Fund	-	2,861.40	-	2,861.40
Designated Gifts Fund	-	1,242.50	-	1,242.50
Sri Lanka Pastoral Work Fund	-	13,856.33	-	13,856.33
Capital fund	2,689,277.00	-	-	2,689,277.00
	<u>2,689,277.00</u>	<u>435,557.53</u>	<u>(2,050.55)</u>	<u>3,122,783.98</u>

7 STAFF COSTS

	2022	2021
	£	£
The charity has three full-time employees. Total staff costs in the period were as follows:		
Wages and salaries	88,749.35	89,656.60
Social security costs	3,896.70	3,999.51
Employer's pension contributions	9,091.43	8,188.04
	<u>101,737.48</u>	<u>101,844.15</u>

Pastor G J Hemmings received remuneration in respect of his pastoral services (not his trustee services) during the year. His remuneration is included in the above analysis. One of the other two employees of the charity is Mrs A Hemmings.

8 INDEMNITY INSURANCE

The charity has indemnity insurance to protect it from loss arising from neglect or defaults of its trustees, employees or agents and to indemnify the trustees or officers against the consequences of any neglect or default on their part. The cost in 2022 was £309.93 (2021: £311.93).

INTERNAL USE ONLY - NOT PART OF THE FINANCIAL STATEMENTS

AMYAND PARK CHAPEL
NOTES TO THE FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

EXPENDITURE ON CHARITABLE ACTIVITIES	Unrestricted funds		Restricted funds	Capital Fund	2022	2021
	General Fund	Designated funds				
	£	£	£	£	£	£
Salaries and other staff costs						
Salaries	90,788.54	-	-	-	90,788.54	93,657.11
Employer's pension contributions	9,091.43	-	-	-	9,091.43	8,188.04
G J Hemmings expenses (telephone and vehicle etc.)	-	-	-	-	-	897.32
Manse expenses (160 Amyand Park Road – council tax, insurance (building only), maintenance etc.)	4,076.72	-	-	-	4,076.72	3,291.41
Pastoral and ministry costs						
Ministry (visiting speakers etc.)	5,298.50	-	-	-	5,298.50	3,420.08
Missionary tithe	10,400.00	-	-	-	10,400.00	9,200.00
Children's and teenagers' meetings	2,540.54	-	-	-	2,540.54	1,710.16
Outreach (coffee mornings, carol service and special events)	6,694.87	-	-	-	6,694.87	4,769.81
Transport (vehicles, running costs etc.)	3,180.14	-	-	-	3,180.14	2,395.44
Audio systems	2,339.96	-	-	-	2,339.96	1,493.66
Books and literature table (purchases and paid subscriptions)	116.40	-	-	-	116.40	124.80
Printing, posters, prayer and events diary	2,429.87	-	-	-	2,429.87	798.67
Donations and gifts	5,096.00	-	-	-	5,096.00	2,500.00
Flowers (chapel)	237.07	-	-	-	237.07	180.43
Training and development	946.01	-	-	-	946.01	245.00
Benevolent Fund	-	-	250.00	-	250.00	4,667.50
Church houseparty	28,000.57	-	-	-	28,000.57	20,729.24
Designated Gifts Fund	-	-	8,637.20	-	8,637.20	-
Ethiopian Church Support Fund	10,400.00	-	-	-	10,400.00	12,000.00
Jeyakanth's support	-	-	-	-	-	6,000.00
Mission support – other	700.00	-	-	-	700.00	-
Church members support	12,173.86	-	-	-	12,173.86	685.97
Robin Asgher Fund	-	-	142.50	-	142.50	70.00
Addis Baptist Church Fund	-	-	1,343.01	-	1,343.01	-
Sri Lanka Pastoral Work Fund	-	-	22,098.49	-	22,098.49	-
Sundry costs	1,192.83	-	-	-	1,192.83	1,546.74
Depreciation	-	-	-	400.00	400.00	200.00
Property costs						
Church cleaning	4,300.34	-	-	-	4,300.34	3,373.61
Utilities	3,457.47	-	-	-	3,457.47	2,966.86
Insurance (chapel buildings, fixtures, contents)	1,672.84	-	-	-	1,672.84	1,618.05
Refurbishment projects (chapel fixtures, fittings, materials, maintenance etc.)	2,365.38	-	-	-	2,365.38	396.88
Other costs						
Professional fees	3,060.00	-	-	-	3,060.00	2,570.00
Trustees' indemnity insurance	309.93	-	-	-	309.93	311.93
	210,869.27	-	32,471.20	400.00	243,740.47	190,008.71