

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Whitefield Hebrew Congregation

R Zoltie & Co
84 Park Lane
Whitefield
Manchester
M45 7PL

Whitefield Hebrew Congregation

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for the Year Ended 31 December 2024**

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**Report of the Trustees
for the Year Ended 31 December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report and financial statements should be read in conjunction with the Annual Report published by Whitefield Hebrew Congregation.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Whitefield Hebrew Congregation is a company limited by guarantee in accordance with the latest regulations.

Our company's aims and objectives are formally stated to be as follows:-

To promote the Jewish religion in accordance with the customs, ceremonies and traditions of orthodox judaism by:

(A) Providing and maintaining in Whitefield a place of worship, religious services and education for the benefit of the orthodox community in Whitefield.

(B) Providing burial facilities in accordance with the requirements of orthodox Judaism.

(C) Promoting pastoral and cultural support and social and recreational activities.

This is achieved by the operation of a synagogue and social events at the Congregation's premises, together with support for other Jewish and non- Jewish charities in accordance with Jewish law. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion, when reviewing the Congregation's aims and objectives and in planning future activities

**Report of the Trustees
for the Year Ended 31 December 2024**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity continues to meet its objectives, with membership remaining stable throughout the year. Events and services have continued to expand, and our charitable and religious programmes now offer an ever-growing range of opportunities for all ages, from the youngest to the oldest members of our community.

We have seen particular growth in both our educational and social events for adults. At our core, we remain committed to modern orthodox Judaism, Israel, education, social activities, and caring for our members. Week by week and month by month, we connect with hundreds of people through our wide variety of programmes.

Through initiatives such as Keshet Connect, we continue to offer vital support to members, arranging meals, shopping, medical appointments, phone calls, and home visits. We distribute charitable funds to needy causes both locally, nationally, and internationally, including charities outside of the Jewish community.

We also support members who have lost a loved one by arranging funerals and organising prayer services in the homes of mourners. In addition, we welcome visits from the wider community, particularly schools, hosted by our dedicated volunteers.

Our community continues to be inspired and led by Rabbi Ephraim, Rebbetzen Malki, and Mychiel Balshine, whose energy and dedication strengthen us all. We are equally grateful to the dozens of volunteers who give so much of their time in both official and unofficial roles. Without them, none of our achievements would be possible.

We are fortunate to have a strong professional team. Hayley Showman has developed in her role as General Manager, and Saul & Chani Bishop continue to make a hugely positive impact as Youth Directors. Our office team-Francine Levy and Andrea Sayers-together with our caretakers Dougie, Alison, Keith, and Gloria, keep everything running smoothly. We are also deeply appreciative of the Gefen and Cohen families, whose contributions to our daily life are invaluable.

We are pleased to report that David Krebs was appointed as Shammas, assisting in the day-to-day running of our services.

I extend my thanks to my Executive colleagues and Board members, who volunteer their time and expertise with dedication and talent, guiding the development of our growing community. Special recognition must also go to our security rota volunteers who protect our congregation, to Jan Levinson, our Honorary Solicitor, and to Richard Zoltie, our Independent Examiner, for their invaluable work.

Our focus remains on providing outstanding services to all our members and ensuring that those in need receive support.

To all who have suffered a bereavement this past year, we wish you arichus yomim-a "long life". And to all who have celebrated a simcha, we extend a heartfelt mazeltov.

May the year ahead bring good health, strength, and blessings to us all.

**Report of the Trustees
for the Year Ended 31 December 2024**

FINANCIAL REVIEW

Financial review

I am pleased to present the financial accounts of the synagogue for the year ended 31 December 2024.

As anticipated, it has been an active and productive year for the synagogue, building upon the solid foundations established in previous periods.

Membership income totalled £393,713, remaining broadly consistent with the prior year's figure of £392,563. Other income streams also demonstrated relative stability.

During the year, the synagogue disposed of its share in a property investment previously held at a fair value of £180,000, realising proceeds of £160,000. Although this transaction resulted in a loss on disposal, it enabled the release of funds which have contributed positively to the organisation's liquidity. Associated exceptional legal costs were also incurred in connection with this transaction.

Expenditure on primary purpose activities, such as kiddushim and community events, increased modestly from £59,316 to £61,695. This reflects both a rise in the number of events held and the general inflationary pressures affecting the cost of delivery. These events, which are subsidised by the synagogue, are designed to engage and benefit the entire community. The Board considers this expenditure essential to fulfilling the charity's objectives. Where feasible, sponsorships and donations are sought to support these initiatives.

Staff costs rose from £247,179 to £285,329, primarily due to increased office hours and annual pay increments.

In summary, the above factors contributed to a deficit of £54,139 in the general fund. This follows several years of surplus and, while the organisation aims to operate on a break-even basis, occasional deficits may arise due to external circumstances beyond its control. The Board remains satisfied with the overall financial position but acknowledges the need to enhance income levels in light of rising operational costs. Accordingly, the Board and management are actively exploring avenues to secure additional funding to safeguard the synagogue's financial sustainability.

The Burial Board continues to operate in surplus, with an increase of £18,212 during the year, thereby ensuring that burial arrangements remain available for all members when required.

I would like to take this opportunity to express sincere gratitude to those members who consistently pay their membership subscriptions in a timely manner. The synagogue's ability to function and achieve its objectives is reliant on your continued support. I would also encourage members who have historically benefited from long-term discounted rates to reassess their financial circumstances and consider increasing their contributions, where possible, to help sustain the heart of our community. Every extra contribution makes a meaningful difference.

Principal funding sources

The principal funding sources for the Congregation are members' subscriptions and donations.

Reserves policy

The Trustees endeavour, on an annual basis, to ensure that members' subscriptions and donations generate sufficient resources to meet the organisation's anticipated expenditure.

With regard to reserves, the strategic objective is to increase the level of unrestricted reserves to a point that ensures the ongoing financial stability of the synagogue, including the capacity to absorb unforeseen costs. The Board intends to adopt a more formal reserves policy in the near future to support this aim.

As at 31 December 2024, the charity held unrestricted resources amounting to £1,182,237. However, when adjusted for fixed assets, free reserves stood at £107,073. This figure is notably below the equivalent of three months' regular expenditure, indicating that despite the absence of a formal policy there is a clear need to address the current reserves position.

It is also important to note that the General (unrestricted) Fund carries liabilities of £282,653 owed to the restricted funds, further underscoring the necessity of strengthening the organisation's financial resilience.

FUTURE PLANS

Our purpose to promote Jewish religion remains unchanged. We believe that our services must adapt and change in line with the needs of the community.

In this ever-changing world, we want to provide for all our communal needs by turning the building in to a community hub, accessible to all people of all ages. A place where everyone will feel valued, welcomed and respected, a centre that is fit for purpose for the next twenty to thirty years. We have a committee who are tasked with undertaking a comprehensive assessment of the existing building and propose options of how the building can be developed to suit our longer-term needs. We anticipate that fundraising for the building work will commence in the very near future as it will be required prior to the commencement of the first phase of the project.

**Report of the Trustees
for the Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Board of trustees, who are also Directors of the company administers the charity. The Board meets every 2 months, and there are sub-committees covering social, education, Keshet Connect, religion, financial and building matters.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Directors have a risk management strategy which comprises:

- A review of the principal risks and uncertainties that the charity faces
- The establishment of policies, systems and procedures to mitigate those risks identified in the review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

In the current financial climate, the charity has identified the following financial risks:

- Economic uncertainty brought about by the cost of living crisis, and the associated loss of income from reduced membership fees
- The spiralling costs of running the synagogue building
- The deterioration of the fabric of the synagogue building
- Pressure placed on voluntary charitable contributions
- The long term decline in young families joining synagogues, and hence the potential reduction in members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09031058 (England and Wales)

Registered Charity number

1164798

Registered office

Park Lane
Whitefield
Manchester
M45 7PB

Trustees

E Horwich
M Jayson Accountant (appointed 1/5/2025)
T S Leigh
M E Leinhardt
Dr F Maynard
A Woolfstein (resigned 31/12/2024)
Mrs J Berger
S Levine
S D Phillips
R C Miller
B M Oster (resigned 1/1/2024)
G A Levine
Mrs M L Calmonson
Mrs D Journo
D A Pinkus (appointed 1/1/2024)
R Bradstock (appointed 1/7/2024)

Independent Examiner

R Zoltie & Co
84 Park Lane
Whitefield
Manchester
M45 7PL

**Report of the Trustees
for the Year Ended 31 December 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 September 2025 and signed on its behalf by:

D A Pinkus - Trustee

**Independent Examiner's Report to the Trustees of
Whitefield Hebrew Congregation**

Independent examiner's report to the trustees of Whitefield Hebrew Congregation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Zoltie CA
The Institute of Chartered Accountants of Scotland

R Zoltie & Co
84 Park Lane
Whitefield
Manchester
M45 7PL

29 September 2025

Whitefield Hebrew Congregation

**Statement of Financial Activities
for the Year Ended 31 December 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	468,830	98,985	567,815	576,474
Other trading activities	3	58,195	3,500	61,695	59,316
Investment income	4	3,697	7,348	11,045	7,639
Other income		-	-	-	6,725
Total		<u>530,722</u>	<u>109,833</u>	<u>640,555</u>	<u>650,154</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		535,609	93,446	629,055	614,277
Other	8	29,252	-	29,252	-
Total		<u>564,861</u>	<u>93,446</u>	<u>658,307</u>	<u>614,277</u>
Net gains/(losses) on investments		<u>(20,000)</u>	<u>-</u>	<u>(20,000)</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		<u>(54,139)</u>	<u>16,387</u>	<u>(37,752)</u>	<u>35,877</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,236,376	1,076,122	2,312,498	2,276,621
TOTAL FUNDS CARRIED FORWARD		<u>1,182,237</u>	<u>1,092,509</u>	<u>2,274,746</u>	<u>2,312,498</u>

The notes form part of these financial statements

Whitefield Hebrew Congregation (Registered number: 09031058)

**Balance Sheet
31 December 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	13	1,075,164	1,082,196
Investments			
Investments	14	1	1
Investment property	15	-	180,000
		<u>1,075,165</u>	<u>1,262,197</u>
CURRENT ASSETS			
Debtors	16	485,457	458,696
Prepayments and accrued income		7,963	8,260
Cash at bank and in hand		<u>760,433</u>	<u>641,186</u>
		<u>1,253,853</u>	<u>1,108,142</u>
CREDITORS			
Amounts falling due within one year	17	(54,272)	(57,841)
NET CURRENT ASSETS		<u>1,199,581</u>	<u>1,050,301</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,274,746</u>	<u>2,312,498</u>
CREDITORS			
Amounts falling due after more than one year	18	-	-
NET ASSETS		<u>2,274,746</u>	<u>2,312,498</u>
FUNDS	21		
Unrestricted funds:			
General fund		1,182,237	1,236,376
Restricted funds:			
Burial Board		1,067,901	1,049,689
Eruv Fund		(6,553)	(6,553)
Building Levy		29,380	31,205
Mikva refurbishment		<u>1,781</u>	<u>1,781</u>
		<u>1,092,509</u>	<u>1,076,122</u>
TOTAL FUNDS		<u>2,274,746</u>	<u>2,312,498</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2025 and were signed on its behalf by:

D A Pinkus - Trustee

M Jayson - Trustee

Whitefield Hebrew Congregation

**Cash Flow Statement
for the Year Ended 31 December 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(6,449)</u>	<u>59,086</u>
Net cash (used in)/provided by operating activities		<u>(6,449)</u>	<u>59,086</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(469)	(7,591)
Sale of investment property		160,000	-
Loan to subsidiary undertaking		(33,835)	(34,787)
		<u>-</u>	<u>8,200</u>
Net cash provided by/(used in) investing activities		<u>125,696</u>	<u>(34,178)</u>
Change in cash and cash equivalents in the reporting period			
		119,247	24,908
Cash and cash equivalents at the beginning of the reporting period			
		<u>641,186</u>	<u>616,278</u>
Cash and cash equivalents at the end of the reporting period			
		<u>760,433</u>	<u>641,186</u>

The notes form part of these financial statements

Whitefield Hebrew Congregation

Notes to the Cash Flow Statement
for the Year Ended 31 December 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(37,752)	35,877
Adjustments for:		
Depreciation charges	7,501	8,280
Losses on investments	20,000	-
Decrease/(increase) in debtors	7,371	(66)
(Decrease)/increase in creditors	(3,569)	14,995
Net cash (used in)/provided by operations	<u>(6,449)</u>	<u>59,086</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	641,186	119,247	760,433
	<u>641,186</u>	<u>119,247</u>	<u>760,433</u>
Total	<u>641,186</u>	<u>119,247</u>	<u>760,433</u>

The notes form part of these financial statements

Whitefield Hebrew Congregation
Notes to the Financial Statements
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about Whitefield Hebrew Congregation as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Burial Grounds & Ohel	- not provided
Fixtures and fittings	- 10% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Building Levy

This represents funds specifically levied on the membership to carry out major capital/repair projects.

Burial Board

This represents funds raised for the provision of funeral and associated services on the death of a member of the Burial Board.

Eruv Fund

This represents funds raised for the provision of an Eruv which is a ritual enclosure that traditionally observant Jewish communities construct in their neighbourhoods as a way to permit the transference of objects from one area to another.

Mikva Refurbishment Fund

This represents funds raised to refurbish the Mikva, which is a ritual bath.

Whitefield Hebrew Congregation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Members' subscriptions	393,713	392,563
Offerings and donations	44,735	36,358
Gift aid	82,051	83,038
Reserved graves	1,650	1,050
Permit & foundation fees	5,838	-
Other income	4,750	7,284
Entry fees	26,149	17,428
Legacies	217	34,124
YKA - Community enrichment	8,712	4,629
	<u>567,815</u>	<u>576,474</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Hall hire etc	5,719	7,734
Kiddushim etc	19,625	17,946
Yahrzeit plaques	2,000	7,875
Mikva	7,105	4,787
EL Ohel	3,500	300
Shul events	23,746	20,674
	<u>61,695</u>	<u>59,316</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest	9,045	5,639
Compensation for lost interest	2,000	2,000
	<u>11,045</u>	<u>7,639</u>

Whitefield Hebrew Congregation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>625,771</u>	<u>3,284</u>	<u>629,055</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	285,329	247,179
Hire of plant and machinery	1,541	3,180
Rates and water	2,770	4,987
Insurance	10,505	10,715
Electricity and gas	8,104	9,680
Telephone & IT expenses	5,221	5,267
Postage and stationery	1,743	2,071
Advertising & PPS	-	70
Cleaning and laundry	15,087	11,479
Repairs and maintenance	46,185	33,746
Affiliation fees and levies	6,986	5,888
Festivals, Kiddush & Events	65,328	60,257
Religious expenses	8,474	8,001
Presentations	225	50
YW, youth and teen expenses	5,770	4,523
Mikva expenses	8,790	18,831
WJYC expenses	3,901	8,792
Funeral expenses & foundations	57,745	34,690
General expenses & travelling	1,696	4,403
Miscellaneous expenses	9,206	9,309
Bank & credit card charges	6,595	7,033
Employee benefits	6,590	30,542
Bar Mitzvah/Bat Chayil expense	6,614	3,530
Security	13,122	13,593
Professional fees	18,799	23,063
Children's services expenses	3,122	3,368
Computer running costs	277	1,093
General food expenses	5,550	6,702
Newsletter	2,750	2,650
Plaque expenses	255	1,122
Charitable donations	4,987	3,448
Premises expenses	238	180
Youth work expenditure	2,259	3,876
Leadership course expenses	528	1,767
Subscriptions	1,628	1,277
Training courses	-	529
Books and Seforim expenditure	350	-
Depreciation	7,501	8,280
Impairment losses	-	8,200
	<u>625,771</u>	<u>603,371</u>

Whitefield Hebrew Congregation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

7. SUPPORT COSTS

	Governance costs
	£
Charitable activities	<u>3,284</u>

Support costs, included in the above, are as follows:

Governance costs

	2024 Charitable activities £	2023 Total activities £
Accountancy and legal fees	960	1,942
Independent Examiner	1,400	1,300
Legal fees	924	7,664
	<u>3,284</u>	<u>10,906</u>

8. OTHER

	2024 £	2023 £
Exceptional legal fees	29,252	-
Support costs	3,284	10,906
	<u>32,536</u>	<u>10,906</u>

Exceptional legal costs

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	7,501	8,280
Hire of plant and machinery	<u>1,541</u>	<u>3,180</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Whitefield Hebrew Congregation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	263,367	225,480
Social security costs	17,251	18,444
Other pension costs	4,711	3,255
	<u>285,329</u>	<u>247,179</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	5	5
Administration	3	3
Caretakers	3	3
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	489,595	86,879	576,474
Other trading activities	59,016	300	59,316
Investment income	5,241	2,398	7,639
Other income	6,725	-	6,725
Total	<u>560,577</u>	<u>89,577</u>	<u>650,154</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>541,601</u>	<u>72,676</u>	<u>614,277</u>
NET INCOME	18,976	16,901	35,877
RECONCILIATION OF FUNDS			
Total funds brought forward	1,217,400	1,059,221	2,276,621
TOTAL FUNDS CARRIED FORWARD	<u>1,236,376</u>	<u>1,076,122</u>	<u>2,312,498</u>

Whitefield Hebrew Congregation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

13. TANGIBLE FIXED ASSETS

	Freehold property £	Burial Grounds & Ohel £	Fixtures and fittings £	Totals £
COST				
At 1 January 2024	631,146	376,279	389,801	1,397,226
Additions	-	-	469	469
At 31 December 2024	<u>631,146</u>	<u>376,279</u>	<u>390,270</u>	<u>1,397,695</u>
DEPRECIATION				
At 1 January 2024	-	-	315,030	315,030
Charge for year	-	-	7,501	7,501
At 31 December 2024	<u>-</u>	<u>-</u>	<u>322,531</u>	<u>322,531</u>
NET BOOK VALUE				
At 31 December 2024	<u>631,146</u>	<u>376,279</u>	<u>67,739</u>	<u>1,075,164</u>
At 31 December 2023	<u>631,146</u>	<u>376,279</u>	<u>74,771</u>	<u>1,082,196</u>

14. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2024 and 31 December 2024	<u>1</u>
NET BOOK VALUE	
At 31 December 2024	<u>1</u>
At 31 December 2023	<u>1</u>

There were no investment assets outside the UK.

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2024	180,000
Disposals	<u>(180,000)</u>
At 31 December 2024	<u>-</u>
NET BOOK VALUE	
At 31 December 2024	<u>-</u>
At 31 December 2023	<u>180,000</u>

The Charity's share of the property was disposed of during the year.

Whitefield Hebrew Congregation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

16. DEBTORS

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	79,848	85,702
Other debtors	11,207	12,427
	<u>91,055</u>	<u>98,129</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>394,402</u>	<u>360,567</u>
Aggregate amounts	<u>485,457</u>	<u>458,696</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	23,176	16,142
Credit Card	3,113	673
Social security and other taxes	5,740	5,635
YKA Israel	-	7,250
Young Whitefield	2,408	2,408
MRI Scan Fund	4,357	3,961
Other creditors	(260)	12,967
Pension fund	1,128	818
Accruals and deferred income	14,610	7,987
	<u>54,272</u>	<u>57,841</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

At 31 December 2024 there were loans to and from the funds. These were:-

Loan to the General Fund	£282,653
Loan to the Eruv Fund	£8,497
Total	£291,150
Loan from Burial Fund	£276,409
Loan from Building Levy	£ 12,960
Loan from Mikva Refurbishment	£ 1,781
Total	£291,150

19. LOANS

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Loans to unrestricted fund	(291,150)	(269,748)
Loans from restricted funds	<u>291,150</u>	<u>269,748</u>

Whitefield Hebrew Congregation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	682,465	392,699	1,075,164	1,082,196
Investments	1	-	1	180,001
Current assets	830,489	423,364	1,253,853	1,108,142
Current liabilities	(48,065)	(6,207)	(54,272)	(57,841)
Long term liabilities	(282,653)	282,653	-	-
	<u>1,182,237</u>	<u>1,092,509</u>	<u>2,274,746</u>	<u>2,312,498</u>

21. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,236,376	(54,139)	1,182,237
Restricted funds			
Burial Board	1,049,689	18,212	1,067,901
Eruv Fund	(6,553)	-	(6,553)
Building Levy	31,205	(1,825)	29,380
Mikva refurbishment	1,781	-	1,781
	<u>1,076,122</u>	<u>16,387</u>	<u>1,092,509</u>
TOTAL FUNDS	<u>2,312,498</u>	<u>(37,752)</u>	<u>2,274,746</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	530,722	(564,861)	(20,000)	(54,139)
Restricted funds				
Burial Board	109,833	(91,621)	-	18,212
Building Levy	-	(1,825)	-	(1,825)
	<u>109,833</u>	<u>(93,446)</u>	<u>-</u>	<u>16,387</u>
TOTAL FUNDS	<u>640,555</u>	<u>(658,307)</u>	<u>(20,000)</u>	<u>(37,752)</u>

Whitefield Hebrew Congregation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,217,400	18,976	1,236,376
Restricted funds			
Burial Board	1,029,757	19,932	1,049,689
Eruv Fund	(6,553)	-	(6,553)
Building Levy	34,236	(3,031)	31,205
Mikva refurbishment	1,781	-	1,781
	<u>1,059,221</u>	<u>16,901</u>	<u>1,076,122</u>
TOTAL FUNDS	<u>2,276,621</u>	<u>35,877</u>	<u>2,312,498</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	560,577	(541,601)	18,976
Restricted funds			
Burial Board	89,577	(69,645)	19,932
Building Levy	-	(3,031)	(3,031)
	<u>89,577</u>	<u>(72,676)</u>	<u>16,901</u>
TOTAL FUNDS	<u>650,154</u>	<u>(614,277)</u>	<u>35,877</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,217,400	(35,163)	1,182,237
Restricted funds			
Burial Board	1,029,757	38,144	1,067,901
Eruv Fund	(6,553)	-	(6,553)
Building Levy	34,236	(4,856)	29,380
Mikva refurbishment	1,781	-	1,781
	<u>1,059,221</u>	<u>33,288</u>	<u>1,092,509</u>
TOTAL FUNDS	<u>2,276,621</u>	<u>(1,875)</u>	<u>2,274,746</u>

Whitefield Hebrew Congregation

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,091,299	(1,106,462)	(20,000)	(35,163)
Restricted funds				
Burial Board	199,410	(161,266)	-	38,144
Building Levy	-	(4,856)	-	(4,856)
	<u>199,410</u>	<u>(166,122)</u>	<u>-</u>	<u>33,288</u>
TOTAL FUNDS	<u>1,290,709</u>	<u>(1,272,584)</u>	<u>(20,000)</u>	<u>(1,875)</u>

22. RELATED PARTY DISCLOSURES

Security equipment and associated services to the value of £774 were purchased from a partnership of which M Leinhardt, a Trustee, is a partner. IT equipment to the value of £516 was purchased from a company controlled by S Durban and sundry services to the value of £288 were purchased from Y Wagman.

Total subscriptions paid by the Directors, and treated as donations, were £12,884.

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